

# Union

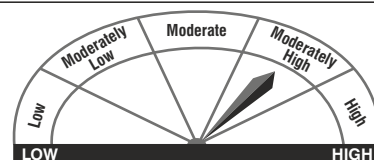
## LONG TERM EQUITY FUND\*\*

(formerly Union Tax Saver Scheme)  
(An open ended equity linked saving scheme  
with a statutory lock in of 3 years and tax benefit.)  
Factsheet as on February 29, 2020

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio

Riskometer



Investors understand that their principal will be at moderately high risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund Details

#### Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

#### Fund Manager

Vinay Paharia

Over 16 years of experience in Fund Management & Equities. Managing this Scheme from June 28, 2019.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

23 December 2011

#### Assets Under Management

As on 29th Feb., 2020 : ₹ 257.20 crore

Average for Feb. 2020 : ₹ 269.43 crore

#### Benchmark Index

S&P BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 29)

#### Expense Ratio as on Feb. 29, 2020

Direct Plan : 2.62%

Other than Direct Plan : 2.64%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

#### Load Structure

Entry Load: Nil

Exit Load: Nil

#### Active Stock Position in Scheme Portfolio vis-à-vis fund benchmark

#### Top 5 Overweight Top 5 Underweight

Top 5 Overweight	Top 5 Underweight
Glaxosmithkline Consumer Healthcare Ltd	Housing Development Finance Corp Ltd
Bajaj Finance Ltd	Hindustan Unilever Ltd
HDFC Bank Ltd	ITC Ltd
Varun Beverages Ltd	Kotak Mahindra Bank Ltd
AU Small Finance Bank Ltd	IndusInd Bank Ltd

### Portfolio

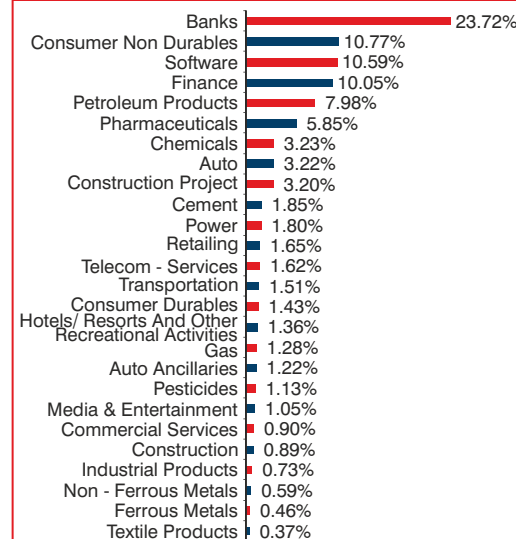
Industry/Company/Issuer	% to Net Assets
<b>Equity Shares</b>	<b>98.43%</b>
<b>BANKS</b>	<b>23.72%</b>
✓ HDFC Bank Ltd.	9.13%
✓ ICI Bank Ltd.	5.39%
✓ State Bank of India	2.53%
✓ Axis Bank Ltd.	2.51%
Kotak Mahindra Bank Ltd.	1.60%
AU Small Finance Bank Ltd.	1.44%
City Union Bank Ltd.	0.71%
Bandhan Bank Ltd.	0.41%
<b>CONSUMER NON DURABLES</b>	<b>10.77%</b>
✓ GlaxoSmithKline Consumer Healthcare Ltd.	3.28%
Asian Paints Ltd.	1.54%
Varun Beverages Ltd.	1.44%
ITC Ltd.	1.23%
Nestle India Ltd.	1.13%
United Spirits Ltd.	1.12%
Heritage Foods Ltd.	1.03%
<b>SOFTWARE</b>	<b>10.59%</b>
✓ Tata Consultancy Services Ltd.	4.25%
✓ Infosys Ltd.	3.39%
Larsen & Toubro Infotech Ltd.	1.03%
L&T Technology Services Ltd.	1.00%
NIIT Technologies Ltd.	0.92%
<b>FINANCE</b>	<b>10.05%</b>
✓ Bajaj Finance Ltd.	3.35%
✓ Housing Development Finance Corp Ltd.	2.59%
Muthoot Finance Ltd.	1.20%
Multi Commodity Exchange of India Ltd.	0.98%
ICICI Lombard General Insurance Co. Ltd.	0.98%
Cholamandalam Investment & Fin Co Ltd.	0.95%
<b>PETROLEUM PRODUCTS</b>	<b>7.98%</b>
✓ Reliance Industries Ltd.	7.36%
Hindustan Petroleum Corporation Ltd.	0.62%
<b>PHARMACEUTICALS</b>	<b>5.85%</b>
Syngene International Ltd.	1.03%
Abbott India Ltd.	1.03%
Torrent Pharmaceuticals Ltd.	0.90%
Sun Pharmaceutical Industries Ltd.	0.65%
Divis Laboratories Ltd.	0.61%
Alembic Pharmaceuticals Ltd.	0.57%
Cipla Ltd.	0.54%
IPCA Laboratories Ltd.	0.51%
<b>CHEMICALS</b>	<b>3.23%</b>
Fine Organic Industries Ltd.	1.15%
Tata Chemicals Ltd.	1.13%
Pidilite Industries Ltd.	0.59%
Solar Industries India Ltd.	0.37%
<b>AUTO</b>	<b>3.22%</b>
Maruti Suzuki India Ltd.	1.38%
Bajaj Auto Ltd.	0.84%
Mahindra & Mahindra Ltd.	0.57%
Tata Motors DVR Ltd.	0.43%
<b>CONSTRUCTION PROJECT</b>	<b>3.20%</b>
Larsen & Toubro Ltd.	2.47%
Rites Ltd.	0.73%
<b>CEMENT</b>	<b>1.85%</b>
Ultratech Cement Ltd.	0.99%
The Ramco Cements Ltd.	0.86%
<b>POWER</b>	<b>1.80%</b>
Power Grid Corporation of India Ltd.	0.93%
NTPC Ltd.	0.87%
<b>RETAILING</b>	<b>1.65%</b>
V-Mart Retail Ltd.	1.02%
Indiamart Intermesh Ltd.	0.63%
<b>TELECOM - SERVICES</b>	<b>1.62%</b>
Bharti Airtel Ltd.	1.62%
<b>TRANSPORTATION</b>	<b>1.51%</b>
TCI Express Ltd.	1.12%
Container Corporation of India Ltd.	0.40%
<b>CONSUMER DURABLES</b>	<b>1.43%</b>
Titan Company Ltd.	0.93%
Havells India Ltd.	0.50%
<b>HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES</b>	<b>1.36%</b>
The Indian Hotels Company Ltd.	0.84%
Wonderla Holidays Ltd.	0.51%
<b>GAS</b>	<b>1.28%</b>
Petronet LNG Ltd.	0.76%
Indraprastha Gas Ltd.	0.51%
<b>AUTO ANCILLARIES</b>	<b>1.22%</b>
Minda Industries Ltd.	1.01%
Endurance Technologies Ltd.	0.20%
<b>PESTICIDES</b>	<b>1.13%</b>
PI Industries Ltd.	1.13%
<b>MEDIA &amp; ENTERTAINMENT</b>	<b>1.05%</b>
PVR Ltd.	1.05%
<b>COMMERCIAL SERVICES</b>	<b>0.90%</b>
TeamLease Services Ltd.	0.90%
<b>CONSTRUCTION</b>	<b>0.89%</b>
KNR Constructions Ltd.	0.89%
<b>INDUSTRIAL PRODUCTS</b>	<b>0.73%</b>
SKF India Ltd.	0.73%

### Portfolio

Industry/Company/Issuer	% to Net Assets
<b>NON - FERROUS METALS</b>	<b>0.59%</b>
Hindalco Industries Ltd.	0.59%
<b>FERROUS METALS</b>	<b>0.46%</b>
JSW Steel Ltd.	0.46%
<b>TEXTILE PRODUCTS</b>	<b>0.37%</b>
TCNS Clothing Co. Ltd.	0.37%
<b>TREASURY BILLS</b>	<b>0.38%</b>
<b>SOVEREIGN</b>	<b>0.38%</b>
182 DAY T-BILL	0.38%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	1.19%
<b>Grand Total</b>	<b>100.00%</b>

✓ Indicates Top 10 Holdings

### Industry Classification



### Market Cap as % of net assets

Market Cap Category	Union Long Term Equity Fund	S&P BSE 500 Index (TRI) ^ ^
Large Cap	71.66%	80.58%
Mid Cap	17.45%	13.59%
Small Cap	9.32%	5.83%
Top 10 Holdings	43.79%	42.80%
No. of Stocks	71	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,50,498	₹ 2,56,949

### Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio <sup>ss</sup>
12.24%	0.11	0.89	0.63 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 28, 2020: 5.09%.

<sup>ss</sup>Lower of sales or purchases divided by average AUM for last rolling 12 months.

\*\* The name of the Scheme has changed from Union Tax Saver Scheme to Union Long Term Equity Fund w.e.f. July 29, 2019.