

# Union

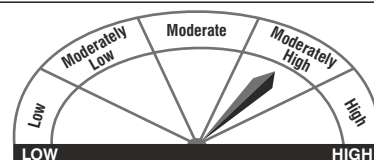
## LONG TERM EQUITY FUND\*\*

(formerly Union Tax Saver Scheme)  
(An open ended equity linked saving scheme  
with a statutory lock in of 3 years and tax benefit.)  
Factsheet as on February 29, 2020

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio

Riskometer



Investors understand that their principal will be at moderately high risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund Details

#### Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

#### Fund Manager

Vinay Paharia

Over 16 years of experience in Fund Management & Equities. Managing this Scheme from June 28, 2019.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

23 December 2011

#### Assets Under Management

As on 29th Feb., 2020 : ₹ 257.20 crore

Average for Feb. 2020 : ₹ 269.43 crore

#### Benchmark Index

S&P BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 29)

#### Expense Ratio as on Feb. 29, 2020

Direct Plan : 2.62%

Other than Direct Plan : 2.64%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

#### Load Structure

Entry Load: Nil

Exit Load: Nil

#### Active Stock Position in Scheme Portfolio vis-à-vis fund benchmark

#### Top 5 Overweight | Top 5 Underweight

Top 5 Overweight	Top 5 Underweight
Glaxosmithkline Consumer Healthcare Ltd	Housing Development Finance Corp Ltd
Bajaj Finance Ltd	Hindustan Unilever Ltd
HDFC Bank Ltd	ITC Ltd
Varun Beverages Ltd	Kotak Mahindra Bank Ltd
AU Small Finance Bank Ltd	IndusInd Bank Ltd

### Portfolio

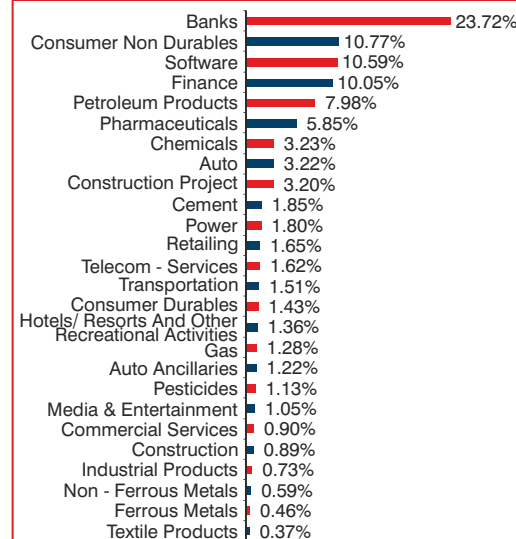
Industry/Company/Issuer	% to Net Assets
<b>Equity Shares</b>	<b>98.43%</b>
<b>BANKS</b>	<b>23.72%</b>
✓ HDFC Bank Ltd.	9.13%
✓ ICI Bank Ltd.	5.39%
✓ State Bank of India	2.53%
✓ Axis Bank Ltd.	2.51%
Kotak Mahindra Bank Ltd.	1.60%
AU Small Finance Bank Ltd.	1.44%
City Union Bank Ltd.	0.71%
Bandhan Bank Ltd.	0.41%
<b>CONSUMER NON DURABLES</b>	<b>10.77%</b>
✓ GlaxoSmithKline Consumer Healthcare Ltd.	3.28%
Asian Paints Ltd.	1.54%
Varun Beverages Ltd.	1.44%
ITC Ltd.	1.23%
Nestle India Ltd.	1.13%
United Spirits Ltd.	1.12%
Heritage Foods Ltd.	1.03%
<b>SOFTWARE</b>	<b>10.59%</b>
✓ Tata Consultancy Services Ltd.	4.25%
✓ Infosys Ltd.	3.39%
Larsen & Toubro Infotech Ltd.	1.03%
L&T Technology Services Ltd.	1.00%
NIIT Technologies Ltd.	0.92%
<b>FINANCE</b>	<b>10.05%</b>
✓ Bajaj Finance Ltd.	3.35%
✓ Housing Development Finance Corp Ltd.	2.59%
Muthoot Finance Ltd.	1.20%
Multi Commodity Exchange of India Ltd.	0.98%
ICICI Lombard General Insurance Co. Ltd.	0.98%
Cholamandalam Investment & Fin Co Ltd.	0.95%
<b>PETROLEUM PRODUCTS</b>	<b>7.98%</b>
✓ Reliance Industries Ltd.	7.36%
Hindustan Petroleum Corporation Ltd.	0.62%
<b>PHARMACEUTICALS</b>	<b>5.85%</b>
Syngene International Ltd.	1.03%
Abbott India Ltd.	1.03%
Torrent Pharmaceuticals Ltd.	0.90%
Sun Pharmaceutical Industries Ltd.	0.65%
Divis Laboratories Ltd.	0.61%
Alembic Pharmaceuticals Ltd.	0.57%
Cipla Ltd.	0.54%
IPCA Laboratories Ltd.	0.51%
<b>CHEMICALS</b>	<b>3.23%</b>
Fine Organic Industries Ltd.	1.15%
Tata Chemicals Ltd.	1.13%
Pidilite Industries Ltd.	0.59%
Solar Industries India Ltd.	0.37%
<b>AUTO</b>	<b>3.22%</b>
Maruti Suzuki India Ltd.	1.38%
Bajaj Auto Ltd.	0.84%
Mahindra & Mahindra Ltd.	0.57%
Tata Motors DVR Ltd.	0.43%
<b>CONSTRUCTION PROJECT</b>	<b>3.20%</b>
Larsen & Toubro Ltd.	2.47%
Rites Ltd.	0.73%
<b>CEMENT</b>	<b>1.85%</b>
Ultratech Cement Ltd.	0.99%
The Ramco Cements Ltd.	0.86%
<b>POWER</b>	<b>1.80%</b>
Power Grid Corporation of India Ltd.	0.93%
NTPC Ltd.	0.87%
<b>RETAILING</b>	<b>1.65%</b>
V-Mart Retail Ltd.	1.02%
Indiamart Intermesh Ltd.	0.63%
<b>TELECOM - SERVICES</b>	<b>1.62%</b>
Bharti Airtel Ltd.	1.62%
<b>TRANSPORTATION</b>	<b>1.51%</b>
TCI Express Ltd.	1.12%
Container Corporation of India Ltd.	0.40%
<b>CONSUMER DURABLES</b>	<b>1.43%</b>
Titan Company Ltd.	0.93%
Havells India Ltd.	0.50%
<b>HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES</b>	<b>1.36%</b>
The Indian Hotels Company Ltd.	0.84%
Wonderla Holidays Ltd.	0.51%
<b>GAS</b>	<b>1.28%</b>
Petronet LNG Ltd.	0.76%
Indraprastha Gas Ltd.	0.51%
<b>AUTO ANCILLARIES</b>	<b>1.22%</b>
Minda Industries Ltd.	1.01%
Endurance Technologies Ltd.	0.20%
<b>PESTICIDES</b>	<b>1.13%</b>
PI Industries Ltd.	1.13%
<b>MEDIA &amp; ENTERTAINMENT</b>	<b>1.05%</b>
PVR Ltd.	1.05%
<b>COMMERCIAL SERVICES</b>	<b>0.90%</b>
TeamLease Services Ltd.	0.90%
<b>CONSTRUCTION</b>	<b>0.89%</b>
KNR Constructions Ltd.	0.89%
<b>INDUSTRIAL PRODUCTS</b>	<b>0.73%</b>
SKF India Ltd.	0.73%

### Portfolio

Industry/Company/Issuer	% to Net Assets
<b>NON - FERROUS METALS</b>	<b>0.59%</b>
Hindalco Industries Ltd.	0.59%
<b>FERROUS METALS</b>	<b>0.46%</b>
JSW Steel Ltd.	0.46%
<b>TEXTILE PRODUCTS</b>	<b>0.37%</b>
TCNS Clothing Co. Ltd.	0.37%
<b>TREASURY BILLS</b>	<b>0.38%</b>
<b>SOVEREIGN</b>	<b>0.38%</b>
182 DAY T-BILL	0.38%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	1.19%
<b>Grand Total</b>	<b>100.00%</b>

✓ Indicates Top 10 Holdings

### Industry Classification



### Market Cap as % of net assets

Market Cap Category	Union Long Term Equity Fund	S&P BSE 500 Index (TRI) ^ ^
Large Cap	71.66%	80.58%
Mid Cap	17.45%	13.59%
Small Cap	9.32%	5.83%
Top 10 Holdings	43.79%	42.80%
No. of Stocks	71	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,50,498	₹ 2,56,949

### Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio <sup>ss</sup>
12.24%	0.11	0.89	0.63 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 28, 2020: 5.09%.

<sup>ss</sup>Lower of sales or purchases divided by average AUM for last rolling 12 months.

\*\* The name of the Scheme has changed from Union Tax Saver Scheme to Union Long Term Equity Fund w.e.f. July 29, 2019.

# Union Long Term Equity Fund - Performance

(as on 29th February 2020)



Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Long Term Equity Fund		S&P BSE 500 Index (TRI) <sup>^^</sup>		S&P BSE Sensex Index (TRI)	
				Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>
Managed by Mr. Vinay Paharia (June 28, 2019).	Growth	23-Dec-11	1 Year	9.89%	10,989	4.21%	10,421	7.91%	10,791
			3 Years	6.48%	12,074	7.59%	12,455	11.35%	13,808
			5 Years	2.75%	11,452	6.34%	13,597	6.84%	13,920
			7 Years	10.19%	19,720	12.21%	22,397	12.17%	22,339
			Since Inception	11.78%	24,900	13.29%	27,802	13.04%	27,288

**Note:** Investors are requested to refer notice cum addendum dated September 6, 2019 (available on the AMC's website www.unionmf.com) on changes in Fundamental Attributes of designated schemes of Union Mutual Fund.

# Union Long Term Equity Fund - SIP Performance

(SIP Returns as on February 29, 2020 if you had invested ₹ 10,000 every month)<sup>ssss</sup>

Union Long Term Equity Fund	Periods <sup>®</sup>				
Date of Inception: 23rd December 2011	1 Year	3 Years	5 Years	7 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	9,90,000
Total Value as on 29th February 2020	1,20,852	3,78,500	6,80,077	10,68,540	13,90,406
Scheme Returns (%) - Growth Option	1.55%	3.47%	5.12%	6.92%	8.20%
S&P BSE 500 (TRI) (₹)	1,16,577	3,68,890	7,06,948	11,55,963	15,11,299
S&P BSE 500 (TRI) (%)	-6.16%	1.68%	6.71%	9.17%	10.19%
S&P BSE Sensex (TRI) (₹) <sup>§</sup>	1,17,487	3,94,571	7,54,617	11,94,401	15,52,599
S&P BSE Sensex (TRI) (%) <sup>§</sup>	-4.53%	6.39%	9.40%	10.11%	10.83%

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

\$\$\$\$Monthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.

## Past performance may or may not be sustained in future.

Returns shown above are for Growth Option / Regular Plan - Growth Option.

Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

\$ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

~ Annualised Returns

The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).

^ Based on standard investment of ₹ 10,000 made in the beginning of the relevant period.

## Performance of other schemes managed/co-managed by

**Vinay Paharia**

(as on 29th February 2020)



Fund Manager	Plan/Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Multi Cap Fund		S&P BSE 500 Index (TRI) <sup>^^</sup>		S&P BSE Sensex Index (TRI)	
				Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>
Mr. Vinay Paharia (since April 02, 2018).	Growth	10-Jun-11	1 Year	10.24%	11,024	4.21%	10,421	7.91%	10,791
			3 Years	7.37%	12,379	7.59%	12,455	11.35%	13,808
			5 Years	3.38%	11,809	6.34%	13,597	6.84%	13,920
			7 Years	9.81%	19,259	12.21%	22,397	12.17%	22,339
			Since Inception	8.28%	20,020	10.04%	23,043	10.37%	23,659

Fund Manager	Plan/Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Small Cap Fund		Nifty Smallcap 100 Index (TRI) <sup>@@@</sup>		S&P BSE Sensex Index (TRI)	
				Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>
Co Managed by Mr. Vinay Paharia (April 02, 2018) & Mr. Hardick Bora from (October 25, 2016).	Regular-Growth	10-Jun-14	1 Year	15.56%	11,556	-3.26%	9,674	7.91%	10,791
			3 Years	4.39%	11,377	-4.17%	8,800	11.35%	13,808
			5 Years	3.52%	11,888	1.13%	10,577	6.84%	13,920
			Since Inception	7.06%	14,780	1.90%	11,137	8.68%	16,108

Fund Manager	Plan/Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Value Discovery Fund		S&P BSE 500 Index (TRI) <sup>^^</sup>		S&P BSE Sensex Index (TRI)	
				Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>
Mr. Vinay Paharia - managing this scheme since inception.	Regular-Growth	05-Dec-18	1 Year	-0.60%	9,940	4.21%	10,421	7.91%	10,791
			Since Inception	-0.73%	9,910	2.85%	10,353	6.43%	10,800

The scheme has been in existence for more than 1 year but less than 3 years

Fund Manager	Plan/Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Largecap Fund		S&P BSE 100 Index (TRI) <sup>^^</sup>		S&P BSE Sensex Index (TRI)	
				Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>
Co Managed by Mr. Vinay Paharia (June 28, 2019) & Mr. Hardick Bora (January 20, 2020).	Regular-Growth	11-May-17	1 Year	5.47%	10,547	3.93%	10,393	7.91%	10,791
			Since Inception	2.13%	10,610	6.51%	11,935	10.12%	13,106

The scheme has been in existence for more than 1 year but less than 3 years

Fund Manager	Plan/Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Balanced Advantage Fund		65% S&P BSE 50 Index (+) 35% CRISIL Composite Bond Fund Index (TRI) <sup>§</sup>		NA	
				Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>
Co Managed by Mr. Vinay Paharia and Mr. Hardick Bora since 28th June 2018, and by Mr. Parijat Agrawal (since inception).	Regular-Growth	29-Dec-17	1 Year	6.77%	10,677	8.38%	10,838	NA	NA
			Since Inception	3.96%	10,880	6.20%	11,395	NA	NA

The scheme has been in existence for more than 1 year but less than 3 years

Fund Manager	Plan/Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Equity Savings Fund		CRISIL Short Term Debt Hybrid 75+25 Fund Index (TRI) <sup>§</sup>		NA	
				Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>
Co Managed by Mr. Vinay Paharia, Mr. Hardick Bora and by Mr. Parijat Agrawal since inception of the fund.	Regular-Growth	09-Aug-18	1 Year	5.98%	10,598	9.25%	10,925	NA	NA
			Since Inception	5.12%	10,810	6.93%	11,101	NA	NA

The scheme has been in existence for more than 1 year but less than 3 years

Fund Manager	Plan/Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Capital Protection Oriented Fund - Series 7 <sup>##</sup>		85% CRISIL Short Term Bond Fund Index + 15% S&P BSE 50 Index (TRI) <sup>§</sup>		NA	
				Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>	Returns	Value <sup>^</sup>
Co Managed by Mr. Vinay Paharia (April 02, 2018) & Mr. Parijat Agrawal (since inception).	Regular-Growth	28-Feb-17	1 Year	9.68%	10,968	9.90%	10,990	NA	NA
			3 Years	6.13%	11,953	8.30%	12,703	NA	NA
			Since Inception	6.13%	11,955	8.30%	12,706	NA	NA

The scheme has been in existence for more than 1 year but less than 3 years

# Performance of other schemes managed/co-managed by Vinay Paharia

(as on 29th February 2020)



Fund Manager	Plan/Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>5</sup>	
				Union Capital Protection Oriented Fund - Series 8 <sup>**</sup>		CRISIL Hybrid 85+15 - Conservative Index (TRI) <sup>#</sup>		NA	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co Managed by Mr. Vinay Paharia (April 02, 2018) & Mr. Parijat Agrawal (since inception).	Regular-Growth	8-Sep-17	1 Year	3.56%	10,356	12.50%	11,250	NA	NA
			Since Inception	3.32%	10,844	7.27%	10,727	NA	NA

The scheme has been in existence for more than 1 year but less than 3 years

**\*\* The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

Scheme Name	This product is suitable for investors who are seeking*:	Riskometer
Union Multi Cap Fund	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in Equity and Equity related portfolio</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>
Union Small Cap Fund	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in Equity and Equity related portfolio of small cap companies</li> </ul>	
Union Largecap Fund	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.</li> </ul>	
Union Balanced Advantage Fund	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.</li> </ul>	
Union Equity Savings Fund	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in a portfolio of equity and equity related securities</li> </ul>	
Union Value Discovery Fund	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in a portfolio of equity and equity related securities of value companies.</li> </ul>	
Union Arbitrage Fund	<ul style="list-style-type: none"> <li>Income over short term from arbitrage opportunities in equity market.</li> <li>Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> </ul>	<p>Investors understand that their principal will be at moderately low risk</p>
Union Capital Protection Oriented Fund - Series 7	<ul style="list-style-type: none"> <li>Capital Protection at Maturity and Capital Appreciation over medium term</li> <li>Investment in Debt and Money Market Securities (80% - 100%) and Equity and Equity related instruments (0% - 20%).</li> </ul>	
Union Capital Protection Oriented Fund - Series 8	<ul style="list-style-type: none"> <li>Capital Protection at Maturity and Capital Appreciation over medium term</li> <li>Investment in Debt and Money Market Securities (80% - 100%) and Equity and Equity related instruments (0% - 20%).</li> </ul>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Risk Factors, Statutory Details and Disclaimers

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**Note:** Investors are requested to refer notice cum addendum dated September 6, 2019 (available on the AMC's website www.unionmf.com) on changes in Fundamental Attributes of designated schemes of Union Mutual Fund.

### MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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