

UNION KBC MUTUAL FUND

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Union KBC
MUTUAL FUND
Your Bridge to Responsible Investing

HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2016 (PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Sr. No.	Particulars	Union KBC Liquid Fund	Union KBC Equity Fund	Union KBC Tax Saver Scheme	Union KBC Dynamic Bond Fund	Union KBC Ultra Short Term Debt Fund	Union KBC Asset Allocation Fund - Moderate Plan	Union KBC Capital Protection Oriented Fund - Series 2 ^ (###)
		@	@	@	@	@	@	@
1.1	Unit Capital at the beginning of the half - year period	(₹ in crores)	810.83	87.56	41.98	69.78	19.53	37.99
1.2	Unit Capital at the end of the period	(₹ in crores)	764.13	103.07	53.79	136.45	17.45	36.64
2.0	Reserves & Surplus	(₹ in crores)	327.39	41.60	41.05	45.84	5.93	10.81
3.1	Total Net Assets at the beginning of the half - year period	(₹ in crores)	1,084.77	132.43	80.41	92.94	25.44	48.83
3.2	Total Net Assets at the end of the period	(₹ in crores)	1,091.52	144.66	94.84	182.29	23.38	47.44
4.1	NAV at the beginning of the half year period	(₹)						
	Daily Dividend Option		1000.6489	N.A.	N.A.	N.A.	1001.7531	N.A.
	Fortnightly Dividend Option		1000.7316	N.A.	N.A.	N.A.	1003.7614	N.A.
	Growth Option		1456.2642	15.16	19.98	13.2510	1349.2418	12.8521
	Monthly Dividend Option		1000.7316	N.A.	N.A.	N.A.	1004.2573	N.A.
	Weekly Dividend Option		1000.7319	N.A.	N.A.	N.A.	1004.2573	N.A.
	Dividend Option		N.A.	14.13	15.68	13.2510	N.A.	12.8521
	Direct Plan Daily Dividend Option		1000.6506	N.A.	N.A.	N.A.	1001.7531	N.A.
	Direct Plan Dividend Option		N.A.	15.46	20.15	13.4862	N.A.	13.0824
	Direct Plan Fortnightly Dividend Option		1000.7359	N.A.	N.A.	N.A.	1003.7646	N.A.
	Direct Plan Growth Option		1459.2533	15.46	20.15	13.4862	1352.4540	13.0824
	Direct Plan Monthly Dividend Option		1000.7348	N.A.	N.A.	N.A.	1004.2605	N.A.
	Direct Plan Weekly Dividend Option		1000.7348	N.A.	N.A.	N.A.	1004.2601	N.A.
4.2	NAV at the end of the period	(₹)						
	Daily Dividend Option		1000.6489	N.A.	N.A.	N.A.	1001.7531	N.A.
	Fortnightly Dividend Option		1001.2698	N.A.	N.A.	N.A.	1003.9190	N.A.
	Growth Option		1512.0741	14.11	18.52	13.4742	1398.2578	12.9467
	Monthly Dividend Option		1001.2699	N.A.	N.A.	N.A.	1004.4171	N.A.
	Weekly Dividend Option		1001.2701	N.A.	N.A.	N.A.	1004.4153	N.A.
	Dividend Option		N.A.	12.20	13.45	11.9420	N.A.	12.9467
	Direct Plan Daily Dividend Option		1000.6506	N.A.	N.A.	N.A.	1001.7531	N.A.
	Direct Plan Dividend Option		N.A.	14.45	18.76	12.2435	N.A.	13.2231
	Direct Plan Fortnightly Dividend Option		1001.2739	N.A.	N.A.	N.A.	1003.9255	N.A.
	Direct Plan Growth Option		1516.0355	14.45	18.76	13.7787	1402.3578	13.2231
	Direct Plan Monthly Dividend Option		1001.2726	N.A.	N.A.	N.A.	1004.4749	N.A.
	Direct Plan Weekly Dividend Option		1001.2725	N.A.	N.A.	N.A.	1004.4215	N.A.
4.3	Dividend (net) paid per unit during the half - year !!!	(₹)						
	Individual & HUF							
	Daily Dividend Option		27.182774	N.A.	N.A.	N.A.	26.158033	N.A.
	Fortnightly Dividend Option		26.829468	N.A.	N.A.	N.A.	25.788556	N.A.
	Growth Option		-	-	-	-	-	-
	Monthly Dividend Option		26.871080	N.A.	N.A.	N.A.	25.835617	N.A.
	Weekly Dividend Option		26.807297	N.A.	N.A.	N.A.	25.792636	N.A.
	Dividend Option		N.A.	1.000000	1.000000	1.083398	N.A.	-
	Direct Plan Daily Dividend Option		27.592394	N.A.	N.A.	N.A.	26.611301	N.A.
	Direct Plan Fortnightly Dividend Option		27.255360	N.A.	N.A.	N.A.	26.207671	N.A.
	Direct Plan Growth Option		-	-	-	-	-	-
	Direct Plan Monthly Dividend Option		27.283614	N.A.	N.A.	N.A.	26.253608	N.A.
	Direct Plan Weekly Dividend Option		27.217102	N.A.	N.A.	N.A.	26.180214	N.A.
	Direct Plan Dividend Option		N.A.	-	-	1.083398	N.A.	-
	Others							
	Daily Dividend Option		25.184319	N.A.	N.A.	N.A.	24.234918	N.A.
	Fortnightly Dividend Option		24.856994	N.A.	N.A.	N.A.	23.892607	N.A.
	Growth Option		-	-	-	-	-	-
	Monthly Dividend Option		24.895546	N.A.	N.A.	N.A.	23.936212	N.A.
	Weekly Dividend Option		24.836456	N.A.	N.A.	N.A.	23.896386	N.A.
	Dividend Option		N.A.	1.000000	1.000000	1.003747	N.A.	-
	Direct Plan Daily Dividend Option		25.563827	N.A.	N.A.	N.A.	24.654871	N.A.
	Direct Plan Fortnightly Dividend Option		25.251575	N.A.	N.A.	N.A.	24.280913	N.A.
	Direct Plan Growth Option		-	-	-	-	-	-
	Direct Plan Monthly Dividend Option		25.277751	N.A.	N.A.	N.A.	24.323472	N.A.
	Direct Plan Weekly Dividend Option		25.216129	N.A.	N.A.	N.A.	24.255472	N.A.
	Direct Plan Dividend Option		N.A.	-	-	1.003747	N.A.	-
	INCOME							
5.1	Dividend	(₹ in crores)	-	0.46	0.25	-	-	0.05
5.2	Interest \$\$	(₹ in crores)	69.79	0.15	0.10	4.98	1.11	1.09
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale)	(₹ in crores)	0.07	(2.52)	(1.79)	0.70	0.27	0.37
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(₹ in crores)	-	-	-	-	-	-
5.5	Other Income	(₹ in crores)	-	-	-	-	-	-
	a. Provision for Unrealised Loss (net) in the value of investments	(₹ in crores)	-	-	-	-	-	-
	b. Write back of provision for unrealised loss in the value of investments	(₹ in crores)	-	-	-	-	-	-
	c. Miscellaneous Income	(₹ in crores)	0.01	0.04	0.00 @	0.04	0.00 @	0.00 @
5.6	Total Income (5.1 to 5.5)	(₹ in crores)	69.88	(1.87)	(1.43)	5.72	1.39	1.51
	EXPENSES							
6.1	Management Fees (excluding service tax)	(₹ in crores)	0.03	0.78	0.67	0.50	0.01	0.22
6.2	Trustee Fees (excluding service tax)	(₹ in crores)	0.04	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(₹ in crores)	0.76	2.06	1.34	1.20	0.04	0.51
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) for Regular Plan (other than Direct Plan) #	(%)	0.00%	1.16%	1.61%	0.75%	0.03%	0.92%
6.5	Percentage of Management Fees to daily average net assets (excluding service tax) for Direct Plan #	(%)	0.00%	1.16%	1.61%	0.75%	0.03%	0.92%
6.6	Total Recurring expenses as a percentage of daily average net assets (including service tax on Management Fees) for Regular Plan (other than Direct Plan) #	(%)	0.17%	3.10%	3.22%	1.97%	0.26%	2.12%
6.7	Total Recurring expenses as a percentage of daily average net assets (including service tax on Management Fees) for Direct Plan #	(%)	0.05%	2.11%	2.45%	1.06%	0.14%	1.44%
7.1	Returns during the half year * [(+) / (-)] (absolute) - Scheme Growth Option/Regular Plan-Growth Option	(%)	3.83%	(6.93)%	(7.31)%	1.68%	3.63%	0.74%
	Direct Plan Growth Option	(%)	3.89%	(6.53)%	(6.90)%	2.17%	3.69%	1.08%
	Returns during the half year * [(+) / (-)] (absolute) - Benchmark Growth Option/Regular Plan-Growth Option	(%)	3.85%	(3.00)%	(3.00)%	3.75%	3.90%	3.17%
	Direct Plan Growth Option	(%)	3.85%	(3.00)%	(3.00)%	3.75%	3.90%	3.17%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year Growth Option/Regular Plan-Growth Option							
	(i) Last 1 year	[%]	8.00%	(13.72)%	(11.44)%	4.69%	7.61%	(0.29)%
	(ii) Last 3 years	[%]	8.76%	10.42%	13.14%	7.00%	8.79%	6.87%
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan ##	[%]	9.00%	7.42%	15.51%	7.48%	8.89%	7.10%
	Direct Plan Growth Option							
	(i) Last 1 year	[%]	8.12%	(12.97)%	(10.77)%	5.68%	7.73%	0.36%
	(ii) Last 3 years	[%]	8.86%	11.22%	13.63%	7.75%	8.89%	7.57%
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan ##	[%]	8.86%	9.10%	11.62%	7.70%	8.82%	6.72%
	(v) Date of launch of the scheme / plan **							
	Regular Plan (other than Direct Plan)		15-Jun-11	10-Jun-11	23-Dec-11	13-Feb-12	24-Apr-12	25-Jun-12
	Direct Plan		01-Jan-13	01-Jan-13	01-Jan-13	01-Jan-13	01-Jan-13	11-Feb-13
7.3	Compounded Annualised yield on Benchmark Index Growth Option/Regular Plan-Growth Option							
	(i) Last 1 year	[%]	8.04%	(8.94)%	(8.94)%	8.22%	8.44%	3.82%
	(ii) Last 3 years	[%]	8.82%	11.28%	11.28%	8.96%	9.18%	8.62%
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan ##	[%]	8.67%	7.38%	12.79%	8.92%	9.12%	8.83%
	Direct Plan Growth Option							
	(i) Last 1 year	[%]	8.04%	(8.94)%	(8.94)%	8.22%	8.44%	3.82%
	(ii) Last 3 years	[%]	8.82%	11.28%	11.28%	8.96%	9.18%	8.62%
	(iii) Since the launch of the scheme /plan ##	[%]	8.79%	8.41%	8.41%	8.88%	9.12%	7.75%
	Benchmark Index		CRISIL Liquid Fund Index	S&P BSE 100 Index~	S&P BSE 100 Index~	CRISIL Composite Bond Fund Index	CRISIL Short Term Bond Fund Index	30% Nifty 50 Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index ^+ +
8	Provision for Doubtful Income/Debts	(₹ in crores)	-	-	-	-	-	-
9	Payments to associate/group companies (if applicable)	(₹ in crores)	0.20	0.85	0.89	0.80	0.00	0.19
10	Investments made in associate/group companies (if applicable)	(₹ in crores)	-	-	-	-	-	-

Notes:

N.A. Not Applicable

(*) Returns are calculated for the Growth Option and Direct Plan – Growth Option of the respective Scheme(s), considering the movement of NAV during the period. Past performance may or may not be sustained in the future.

(##) Indicates annualised for the period. Where value is 0.00%, it indicates % are less than 0.005%.

(###) Indicates annualised for the period. The since inception returns are calculated on ₹ 10/- invested at inception of all schemes except, Union KBC Liquid Fund and Union KBC Ultra Short Term Debt Fund, in which case the since inception returns are calculated on ₹ 1,000/- invested at inception.

(**) Indicates allotment date.

(@) Amount ₹ "0.00" indicates amount less than ₹ 50,000.

(@@) For all above schemes the half yearly financial results (unaudited) are for the period from 01-October-2015 to 31-March-2016 except for the following scheme : Union KBC Capital Protection Oriented Fund - Series 2 half yearly financial results (unaudited) are for the period from 01-October-2015 to 10-February-2016.

(§) Options were available for subscription to the investors but were not subscribed.

(§§) Interest includes discounted income and interest on coupon bearing securities.

(¶) The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

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(¶¶¶¶¶¶) Benchmark index name has changed from "CNX Smallcap Index" to "Nifty Smallcap 100 Index" w.e.f November 09, 2015 for Union KBC Small and Midcap Fund and for Union KBC Asset Allocation Fund - Moderate Plan, benchmark index name changed from "30% CNX Nifty Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index" w.e.f January 16, 2016. Further, kindly note that the Benchmark Index name "Nifty Smallcap 100 Index" for Union KBC Small and Midcap Fund has changed to "Nifty Free Float Smallcap 100 Index" with effect from April 13, 2016.

(¶¶¶¶¶¶¶) **This product is neither a guaranteed return product nor a guaranteed capital protection product.**

(¶¶¶¶¶¶¶¶) Union KBC Capital Protection Oriented Fund - Series 2 matured on February 10, 2016

(¶¶¶¶¶¶¶¶¶) Dividends are declared on face value per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan).

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HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2016
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Sr. No.	Particulars	Union KBC Capital Protection Oriented Fund - Series 3 ^A	Union KBC Capital Protection Oriented Fund - Series 4 ^A	Union KBC Capital Protection Oriented Fund - Series 5 ^A	Union KBC Small and Midcap Fund	Union KBC Trigger Fund-Series 2 ^{AAA}	Union KBC Capital Protection Oriented Fund - Series 6 ^A
		@@	@@	@@	@@	@@	@@
1.1	Unit Capital at the beginning of the half - year period	(₹ in crores) 43.60	31.29	61.49	84.26	124.93	102.63
1.2	Unit Capital at the end of the period	(₹ in crores) 43.60	31.29	61.49	127.02	124.93	102.63
2.0	Reserves & Surplus	(₹ in crores) 8.52	4.88	10.98	15.87	(9.76)	(1.16)
3.1	Total Net Assets at the beginning of the half - year period	(₹ in crores) 53.25	36.99	73.33	101.79	120.60	99.54
3.2	Total Net Assets at the end of the period	(₹ in crores) 52.12	36.16	72.47	142.89	115.17	101.47
4.1	NAV at the beginning of the half year period	(₹)					
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	12.2120	11.8197	11.9140	12.07	9.64	9.6969
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	12.2120	11.8197	11.9140	12.07	N.A.	!
	Direct Plan Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	12.3822	11.9550	12.0040	12.18	N.A.	9.6995
	Direct Plan Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	12.3822	11.9550	12.0040	12.18	9.68	9.6995
	Direct Plan Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.2	NAV at the end of the period	(₹)					
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	11.9522	11.5539	11.7697	11.24	9.20	9.8834
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	11.9522	11.5539	11.7697	11.24	N.A.	!
	Direct Plan Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	12.1560	11.7231	11.8863	11.40	N.A.	9.8876
	Direct Plan Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	12.1560	11.7231	11.8863	11.40	9.27	9.8876
	Direct Plan Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.3	Dividend (net) paid per unit during the half - year !!!	(₹)					
	Individual & HUF						
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	-	-	-	-	-	-
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	-	-	-	-	-	-
	Direct Plan Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	-	-	-	-	-	-
	Direct Plan Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	-	-	-	-	-	-
	Others						
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	-	-	-	-	-	-
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	-	-	-	-	-	-
	Direct Plan Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	-	-	-	-	-	-
	Direct Plan Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	-	-	-	-	-	-
	INCOME						
5.1	Dividend	(₹ in crores) -	-	-	0.53	0.36	-
5.2	Interest	(₹ in crores) 1.86	1.33	2.51	0.20	0.11	3.95
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale)	(₹ in crores) (0.01)	(0.00)@	(0.00)@	(3.47)	(4.78)	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(₹ in crores) -	-	-	-	-	-
5.5	Other Income						
	a. Provision for Unrealised Loss (net) in the value of investments	(₹ in crores) -	-	-	-	-	(0.78)
	b. Write back of provision for unrealised loss in the value of investments	(₹ in crores) -	-	-	-	0.31	-
	c. Miscellaneous Income	(₹ in crores) 0.00@	0.00@	0.00@	0.07	0.00@	0.00@
5.6	Total Income (5.1 to 5.5)	(₹ in crores) 1.85	1.33	2.51	(2.66)	(3.99)	3.17
	EXPENSES						
6.1	Management Fees (excluding service tax)	(₹ in crores) 0.44	0.15	0.58	0.70	0.86	1.01
6.2	Trustee Fees (excluding service tax)	(₹ in crores) 0.00@	0.00@	0.00@	0.00@	0.00@	0.00@
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(₹ in crores) 0.44	0.15	0.58	0.70	0.86	1.01
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) for Regular Plan (other than Direct Plan) #	(%) 1.69%	0.82%	1.62%	1.15%	1.48%	2.02%
6.5	Percentage of Management Fees to daily average net assets (excluding service tax) for Direct Plan #	(%) 1.69%	0.82%	1.62%	1.15%	1.48%	2.02%
6.6	Total Recurring expenses as a percentage of daily average net assets (including service tax on Management Fees) for Regular Plan (other than Direct Plan) #	(%) 2.69%	1.74%	2.45%	3.12%	2.67%	2.50%
6.7	Total Recurring expenses as a percentage of daily average net assets (including service tax on Management Fees) for Direct Plan #	(%) 2.08%	1.11%	1.98%	1.98%	1.89%	2.47%
7.1	Returns during the half year * [(+) (-)] (absolute) - Scheme Growth Option/Regular Plan-Growth Option	(%) (2.13)%	(2.25)%	(1.21)%	(6.88)%	(4.56)%	1.92%
	Direct Plan Growth Option	(%) (1.83)%	(1.94)%	(0.98)%	(6.40)%	(4.24)%	1.94%
	Returns during the half year * [(+) (-)] (absolute) - Benchmark Growth Option/Regular Plan-Growth Option	(%) 2.84%	2.84%	2.84%	(6.66)%	(2.76)%	2.84%
	Direct Plan Growth Option	(%) 2.84%	2.84%	2.84%	(6.66)%	(2.76)%	2.84%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year						
	Growth Option/Regular Plan-Growth Option						
	(i) Last 1 year	(%) (6.36)%	(6.60)%	(4.96)%	(8.30)%	(7.61)%	(1.40)%
	(ii) Last 3 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan ##	(%) 6.85%	6.54%	7.87%	6.68%	(7.60)%	(1.16)%
	Direct Plan Growth Option						
	(i) Last 1 year	(%) (5.81)%	(6.03)%	(4.55)%	(7.30)%	(6.91)%	(1.36)%
	(ii) Last 3 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan ##	(%) 7.52%	7.22%	8.37%	7.52%	(6.93)%	(1.12)%
	(v) Date of launch of the scheme / plan **						
	Regular Plan (other than Direct Plan)	22-Jul-13	20-Dec-13	05-Feb-14	10-Jun-14	12-Mar-15	30-Mar-15
	Direct Plan	22-Jul-13	20-Dec-13	05-Feb-14	10-Jun-14	12-Mar-15	30-Mar-15
7.3	Compounded Annualised yield on Benchmark Index						
	Growth Option/Regular Plan-Growth Option						
	(i) Last 1 year	(%) 5.65%	5.65%	5.65%	(13.10)%	(7.84)%	5.65%
	(ii) Last 3 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan ##	(%) 10.04%	11.16%	11.59%	(5.83)%	(10.23)%	5.82%
	Direct Plan Growth Option						
	(i) Last 1 year	(%) 5.65%	5.65%	5.65%	(13.10)%	(7.84)%	5.65%
	(ii) Last 3 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Since the launch of the scheme /plan ##	(%) 10.04%	11.16%	11.59%	(5.83)%	(10.23)%	5.82%
	Benchmark Index		CRISIL MIP Blended Fund Index	CRISIL MIP Blended Fund Index	CRISIL MIP Blended Fund Index	Nifty Smallcap 100 Index ---	S&P BSE 200 Index---
							CRISIL MIP Blended Fund Index
8	Provision for Doubtful Income/Debts	(₹ in crores) -	-	-	-	-	-
9	Payments to associate/group companies (if applicable)	(₹ in crores) 0.21	0.15	0.19	1.11	0.47	-
10	Investments made in associate/group companies (if applicable)	(₹ in crores) -	-	-	2.30	2.88	-

Notes:
 N.A. Not Applicable
 (*) Returns are calculated for the Growth Option and Direct Plan – Growth Option of the respective Scheme(s), considering the movement of NAV during the period. **Past performance may or may not be sustained in the future.**
 (##) Indicates annualised for the period. Where value is 0.00%, it indicates % are less than 0.005%.
 (###) Indicates annualised for the period. The since inception returns are calculated on ₹ 10/- invested at inception of all schemes except, Union KBC Liquid Fund and Union KBC Ultra Short Term Debt Fund, in which case the since inception returns are calculated on ₹ 1,000/- invested at inception.
 (***) Indicates allotment date.
 (@) Amount ₹ "0.00" indicates amount less than ₹ 50,000.
 (@@) For all above schemes the half yearly financial results (unaudited) are for the period from 01-October-2015 to 31-March-2016 except for the following scheme: Union KBC Capital Protection Oriented Fund - Series 2 half yearly financial results (unaudited) are for the period from 01-October-2015 to 10-February-2016.
 (†) Options were available for subscription to the investors but were not subscribed.
 (##) Interest includes discounted income and interest on coupon bearing securities.
 (*) The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.
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 (++) Benchmark index name has changed from 'CNX Smallcap Index' to 'Nifty Smallcap 100 Index' w.e.f November 09, 2015 for Union KBC Small and Midcap Fund and for Union KBC Asset Allocation Fund - Moderate Plan, benchmark index name changed from '30% CNX Nifty Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index (+) 30% Nifty 50 Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index' w.e.f January 18, 2016. Further, kindly note that the Benchmark Index name 'Nifty Smallcap 100 Index' for Union KBC Small and Midcap Fund has changed to 'Nifty Free Float Smallcap 100 Index' with effect from April 13, 2016.
 (***) **This product is neither a guaranteed return product nor a guaranteed capital protection product.**
 (####) Union KBC Capital Protection Oriented Fund - Series 2 matured on February 10, 2016
 (!!!) Dividends are declared on face value per unit. **After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.** For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan).

UNION KBC MUTUAL FUND

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HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2016
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

NOTES TO ACCOUNTS

1. The half yearly financial results are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The half yearly financial results have been prepared in accordance with regulation 59 of the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the Regulations') as amended from time to time. Effect of changes in the accounting policies during the half year ended March 31, 2016:

"Investor Education and Awareness: In accordance with the AMFI best practice circular no. 56 dated April 20, 2015 balance in this account is transferred to a separate bank account opened in the name of "Union KBC Investor Education and Awareness Fund". Expenses related to Investor Education and Awareness are paid from this separate bank account. At the end of the financial year, the balance available in this account would be allocated in the schemes existing, launched or matured during the respective Financial Year in the ratio of amount set aside from the schemes during the Financial Year and would be disclosed under the head Investor Education and Awareness in the Annual Financial Statement of the Union KBC Mutual Fund schemes.

Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, these are subject to ceiling of 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

Since October 1, 2012 the exit load net of service tax is credited to the Revenue Account of the Scheme.

2. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996: Payment to associate / group companies:

Business given to associates of Union KBC Asset Management Company Private Limited and Payments made to Sponsor and its associates for the purpose of any securities transactions and distribution of units of Union KBC Mutual Fund for the period ended March 31, 2016 is given below:

2.1 Brokerage paid to associates/related parties/group companies of Sponsor/AMC:

Current half year March 31, 2016:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
NA	NA	1-Oct-2015 to 31-Mar-2016	-	-	-	-

Previous half year September 30, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
NA	NA	1-Apr-2015 to 30-Sep-2015	-	-	-	-

2.2 Payment of Commission for Distribution and Sale of Units to associates/related parties/group companies of Sponsor/AMC:

Current half year March 31, 2016:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Business given (₹ Cr & % of total business received by the Fund)		Commission paid (₹ Cr. & % of total commission paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India	Sponsor	1-Oct-2015 to 31-Mar-2016	907.81	4.47%	5.31 +	97.87%
Kashi Gombi Samyut Gramin Bank	Associate	1-Oct-2015 to 31-Mar-2016	1.12	0.01%	0.00 @	0.02%

+++This amount includes ₹ 1.33 crore; reimbursed to Union KBC Asset Management Co. Pvt. Ltd. (AMC), against advance trail commission paid by AMC (before 1-Apr-2016) to Union Bank of India on behalf of the schemes, on the basis of accrual of trail commission.

Business given pertains to mobilization during the half year. Commission paid includes trail commission paid on the eligible mobilization of the half year and also for eligible mobilization before this half year.

@This amount ₹ "0.00" indicates amount less than ₹ 50,000.

Previous half year September 30, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Business given (₹ Cr & % of total business received by the Fund)		Commission paid (₹ Cr. & % of total commission paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India	Sponsor	1-Apr-2015 to 30-Sep-2015	792.17	4.38%	2.13 @@@	96.09%

@@@This amount includes ₹ 0.85 crore; reimbursed to Union KBC Asset Management Co. Pvt. Ltd. (AMC), against advance trail commission paid by AMC to Union Bank of India on behalf of the schemes, on the basis of accrual of trail commission.

Business given pertains to mobilization during the half year. Commission paid includes trail commission paid on the eligible mobilization of the half year and also for eligible mobilization before this half year.

2.3 Underwriting obligations undertaken by the Schemes with respect to issue of Securities by Associate Companies during the period under review is Nil.

2.4 Devolvement during the period under review is Nil.

2.5 Subscription by the schemes in the issues lead managed by associate companies is Nil.

2.6 Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager is Nil.

2.7 Payment of Bank Charges

Current half year March 31, 2016:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Bank Charges Paid ₹ Cr
Union Bank of India	Sponsor	1-Oct-2015 to 31-Mar-2016	0.06

Previous half year September 30, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Bank Charges Paid ₹ Cr
Union Bank of India	Sponsor	1-Apr-2015 to 30-Sep-2015	0.01

2.8 Payment of Interest on Borrowings

Current half year March 31, 2016:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Interest on Borrowing *** ₹ Cr
Union Bank of India	Sponsor	1-Oct-2015 to 31-Mar-2016	0.04

**** The above interest amount pertains to amount borrowed during the half year and repaid on 4-April-2016.

Previous half year September 30, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Interest on Borrowing \$\$\$ ₹ Cr
Union Bank of India	Sponsor	1-Apr-2015 to 30-Sep-2015	0.21

\$\$\$ The above interest amount (₹ 0.01 Cr) pertains to amount borrowed during the half year and repaid on 1st October 2015.

2.9 The schemes have paid Management/Trustee Fees to Union KBC Asset Management Co. Pvt. Ltd. and Union KBC Trustee Co. Pvt. Ltd. respectively as disclosed separately in this half yearly financial results.

3. Investment in Associates and Group Companies:

Issuer	Scheme	Purchase ₹ Cr	Sale ₹ Cr	As on 31-Mar-2016 ₹ Cr
Voltas Ltd. (Associate)	Union KBC Small and Midcap Fund	2.30	-	4.67
Voltas Ltd. (Associate)	Union KBC Trigger Fund - Series 2	2.88	-	2.92
Total		5.18	-	7.59

Investments made by the Scheme in associate/group companies are in accordance with the investment objectives of the Scheme.

4. Open position of Exchange Traded Equity Derivatives as at March 31, 2016: ₹ 3208.89 Lakh

Open position of Exchange Traded Equity Derivatives as at September 30, 2015: ₹ 5057.09 Lakh

5. Investments made in companies which have invested more than five percent of the net asset value of the Schemes of Union KBC Mutual Fund in terms of Regulation 25(11):

Company Name	Schemes invested in by the Company	Investment made by schemes of Union KBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended March 31, 2016 (₹ in Lakhs)	Outstanding as at March 31, 2016 (At Market/ Fair Value) (₹ in Lakhs)
Allahabad Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	36,306.72	-
		Union KBC Ultra Short Term Debt Fund	999.56	-
Andhra Bank	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	40,057.81	-
		Union KBC Small and Midcap Fund	38.36	-
		Union KBC Ultra Short Term Debt Fund	4,800.55	-
Bank of Baroda	Union KBC Capital Protection Oriented Fund - Series 6	Union KBC Capital Protection Oriented Fund - Series 3	-	500.19
		Union KBC Liquid Fund	7,368.85	-
		Union KBC Trigger Fund - Series 2	-	-
Bank of India	Union KBC Liquid Fund	Union KBC Capital Protection Oriented Fund - Series 1	2,467.19	-
		Union KBC Liquid Fund	12,388.16	-
		Union KBC Ultra Short Term Debt Fund	2,913.35	-
Dena Bank	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	26,464.29	4,945.37
		Union KBC Ultra Short Term Debt Fund	699.85	2.92
EID Parry India Ltd. (Including Subsidiary Coromandel International Ltd.)	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	6,497.73	-
Hindalco Industries Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	2,468.56	-
		Union KBC Liquid Fund	57,947.57	2,477.35
IDBI Bank Ltd.	Union KBC Liquid Fund	Union KBC Trigger Fund - Series 2	294.67	-
		Union KBC Ultra Short Term Debt Fund	2,435.57	-
		Union KBC Liquid Fund	72,196.98	4,944.86
Indiabulls Housing Finance Ltd.	Union KBC Liquid Fund	Union KBC Ultra Short Term Debt Fund	2,464.58	-
		Union KBC Liquid Fund	14,797.65	-
Indian Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	14,723.01	-
Jindal Steel & Power Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	24.51	-
National Aluminium Company Ltd.	Union KBC Liquid Fund	Union KBC Equity Fund	24.51	-
		Union KBC Small and Midcap Fund	56.98	-
		Union KBC Trigger Fund - Series 2	214.46	-

Company Name	Schemes invested in by the Company	Investment made by schemes of Union KBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended March 31, 2016 (₹ in Lakhs)	Outstanding as at March 31, 2016 (At Market/ Fair Value) (₹ in Lakhs)
Oriental Bank of Commerce	Union KBC Liquid Fund	Union KBC Liquid Fund	101,639.58	4,966.39
		Union KBC Ultra Short Term Debt Fund	5,842.14	-
Power Finance Corporation Ltd.	Union KBC Liquid Fund	Union KBC Asset Allocation Fund - Moderate Plan	-	507.43
		Union KBC Capital Protection Oriented Fund - Series 2	502.44	-
		Union KBC Capital Protection Oriented Fund - Series 3	-	499.69
		Union KBC Capital Protection Oriented Fund - Series 4	-	501.66
		Union KBC Capital Protection Oriented Fund - Series 5	-	1,010.50
		Union KBC Capital Protection Oriented Fund - Series 6	1,016.74	1,015.84
		Union KBC Dynamic Bond Fund	505.56	-
		Union KBC Liquid Fund	7,493.61	-
		Union KBC Asset Allocation Fund-Moderate Plan	500.00	503.61
		Union KBC Capital Protection Oriented Fund - Series 2	499.08	-
Rural Electrification Corporation Ltd.	Union KBC Liquid Fund	Union KBC Capital Protection Oriented Fund - Series 5	-	1,004.75
		Union KBC Capital Protection Oriented Fund - Series 6	1,009.29	1,011.08
		Union KBC Dynamic Bond Fund	1,501.28	989.88
		Union KBC Liquid Fund	2,998.25	-
		Union KBC Ultra Short Term Debt Fund	500.00	-
		Union KBC Asset Allocation Fund-Moderate Plan	-	99.07
State Bank of India (Including Subsidiaries State Bank of Bikaner and Jaipur, State Bank of Patiala, State Bank of Hyderabad, State Bank of Mysore State Bank of Travancore & SBI Global Factors Ltd.)	Union KBC Liquid Fund	Union KBC Asset Allocation Fund-Moderate Plan	4,133.41	-
		Union KBC Capital Protection Oriented Fund - Series 1	790.68	-
		Union KBC Capital Protection Oriented Fund - Series 2	24,710.42	-
		Union KBC Liquid Fund	230.91	-
		Union KBC Tax Saver Scheme	571.31	-
		Union KBC Trigger Fund - Series 2	2,412.53	-
		Union KBC Ultra Short Term Debt Fund	-	-
		Union KBC Capital Protection Oriented Fund - Series 6	37,026.51	7,426.72
		Union KBC Liquid Fund	-	-
		Union KBC Trigger Fund - Series 2	-	-
Union KBC Ultra Short Term Debt Fund	-	-		
The South Indian Bank Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	72,257.15	7,469.81
		Union KBC Ultra Short Term Debt Fund	499.04	-

All companies transacted herewith are financially sound companies with proven track record. Moreover, the Fund Management team has undertaken detailed research in each of these companies and these companies are part of our investment universe with defined exposure norms. As a result, investments in all these companies are independent investment decisions and do not relate, in any manner, to their investment in Union KBC Mutual Fund's schemes.

6. Large Holding under the scheme of the Fund as on March 31, 2016 (i.e. in excess of 25% of the net assets):

Scheme	Percentage of Holding	No. of Investors
Union KBC Liquid Fund	27.50%	1

7. None of the schemes have declared any bonus during the half-year period ended March 31, 2016 and have no deferred revenue expenditure.

8. None of the Schemes have invested in foreign securities / ADRs / GDRs during the half-year period ended March 31, 2016.

9. Borrowings, if any, in excess of 10% of Net Asset Value in any scheme:

Scheme Name	Source	Amount borrowed as % of net assets	Amount Borrowed ₹ Cr	Interest Paid by Scheme ₹ Cr	Date of Borrowing	Purpose of Borrowing
Union KBC Liquid Fund	Union Bank of India	15.07%	162.82	0.04	31-Mar-16	Redemption Payout

10. Exposure in derivatives (excluding reverse positions) in excess of 10% of Net Asset of scheme invested in derivative products as at March 31, 2016 is as follows:

Scheme Name	Exposure in derivatives (excluding reverse positions) (₹ in lakhs)	% to Net Assets
Union KBC Capital Protection Oriented Fund - Series 3	784.27	15.05%
Union KBC Capital Protection Oriented Fund - Series 4	533.49	14.75%
Union KBC Capital Protection Oriented Fund - Series 5	1,356.75	18.72%

11. With effect from January 1, 2013, Direct Plan was introduced in all existing and new schemes launched thereafter for direct investments i.e. investments not routed through a distributor. The Direct Plans have a lower expense ratio excluding distribution expenses, commission, etc., and no commission is paid from direct plans. The Direct plans also have a separate NAV.

12. The half yearly unaudited financial results for the period ended March 31, 2016, have been approved by the Board of Directors of Union KBC Asset Management Company Private Limited and Union KBC Trustee Company Private Limited at their meeting held on April 25, 2016 and April 26, 2016 respectively.

For Union KBC Trustee Company Private Limited

For Union KBC Asset Management Company Private Limited

Sd/-
Mr. Durga Prasad Duvvuri
Director
Date: April 26, 2016
Place: Mumbai

Sd/-
Mr. K. Madhava Kumar
Director

Sd/-
Mr. Sameer Chinchani
Director
Date: April 25, 2016
Place: Mumbai

Sd/-
Mr. S. C. Gupta
Director

UNION KBC MUTUAL FUND

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PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC EQUITY FUND AS ON MARCH 31, 2016 (An Open ended Equity Scheme)

Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ in lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Infosys Ltd.	INE009A01021	Software	81,500	992.91	6.86%
HDFC Bank Ltd.	INE040A01026	Banks	80,000	856.92	5.92%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	62,500	691.00	4.78%
Tata Motors Ltd.	INE155A01022	Auto	170,000	657.22	4.54%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	49,200	598.62	4.14%
Indusind Bank Ltd.	INE095A01012	Banks	55,000	532.18	3.69%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	66,500	452.63	3.13%
TV18 Broadcast Ltd.	INE889A01027	Media & Entertainment	1,100,800	443.62	3.07%
Eicher Motors Ltd.	INE066A01013	Auto	2,200	421.97	2.92%
Persistent Systems Ltd.	INE262H01013	Software	54,650	416.51	2.88%
Lupin Ltd.	INE326A01037	Pharmaceuticals	28,000	414.19	2.86%
Avis Bank Ltd.	INE238A01034	Banks	85,000	377.53	2.61%
UltraTech Cement Ltd.	INE481G01011	Cement	11,200	361.62	2.50%
Bosch Ltd.	INE323A01026	Auto Ancillaries	1,700	353.34	2.44%
Maruti Suzuki India Ltd.	INE586B01010	Auto	9,500	353.05	2.44%
Godrej Consumer Products Ltd.	INE075A01022	Consumer Non Durables	25,000	345.20	2.39%
Wipro Ltd.	INE467B01029	Software	57,500	324.44	2.24%
Tata Consultancy Services Ltd.	INE023A01028	Software	12,825	323.23	2.23%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	37,000	321.31	2.22%
Motherson Sumi Systems Ltd.	INE075A01035	Auto Ancillaries	112,000	298.42	2.06%
ICICI Bank Ltd.	INE090A01021	Banks	125,000	295.81	2.04%
Mangalore Refinery and Petrochemicals Ltd.	INE103A01014	Petroleum Products	433,086	291.90	2.02%
Nestle India Ltd.	INE239A01016	Consumer Non Durables	5,024	289.25	2.00%
Bitania Industries Ltd.	INE216A01022	Consumer Non Durables	10,300	276.71	1.91%
Alkerm T&D India Ltd.	INE200A01026	Industrial Capital Goods	62,396	273.64	1.89%
Phillips Industries Ltd.	INE318A01026	Chemicals	45,499	268.13	1.85%
Bajaj Corp Ltd.	INE333A01021	Consumer Non Durables	67,068	258.82	1.79%
Credit Analysis and Research Ltd.	INE752H01013	Finance	27,000	252.88	1.75%
Bayer Croscosence Ltd.	INE042A01036	Pesticides	6,500	246.58	1.70%
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	30,000	246.00	1.70%
Bajaj Auto Ltd.	INE317A01010	Auto	10,000	240.60	1.66%
Repo Home Finance Ltd.	INE512A01015	Finance	40,000	231.66	1.60%
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	37,000	215.40	1.49%
Torrent Pharmaceuticals Ltd.	INE685A01011	Pharmaceuticals	16,000	214.44	1.48%
Shriram City Union Finance Ltd.	INE722A01011	Finance	13,732	206.29	1.43%
PI Industries Ltd.	INE603A01030	Pesticides	35,000	198.96	1.38%
Sintex Industries Ltd.	INE429C01035	Industrial Products	257,000	197.89	1.37%
Sadbhav Engineering Ltd.	INE228H01026	Construction Project	55,641	165.81	1.15%
The Phoenix Mills Ltd.	INE211B01039	Construction	54,760	164.44	1.14%
Mphasis Ltd.	INE356A01018	Software	30,000	147.54	1.02%
Total				14216.66	98.28%
b) Unlisted					
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
b) Privately Placed/Unlisted					
c) Securitized Debt Instruments					
MONEY MARKET INSTRUMENTS					
CBLO/Reverse Repo Investments			298.29	2.06%	
Total			298.29	2.06%	
OTHERS					
Other Current Assets / (Liabilities)			(50.62)	(0.34)%	
Total			(50.62)	(0.34)%	
GRAND TOTAL			14466.33	100.00%	

Notes:

- Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.
- NAV at the beginning of the period - 30-September-2015 (₹ per unit)

Dividend Option	14.13
Growth Option	15.16
Direct Plan Dividend Option	15.46
Direct Plan Growth Option	15.46
- NAV at the end of the period - 31-March-2016 (₹ per unit)

Dividend Option	12.20
Growth Option	14.11
Direct Plan Dividend Option	14.45
Direct Plan Growth Option	14.45
- Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year ending 31-March-2016 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
- Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 31-March-2016 is Nil.
- Portfolio Turnover Ratio is 0.40 times.
Portfolio Turnover Ratio = Lower of sales or purchase of securities divided by average AUM for 12 months ended 31-March-2016
- Total value and percentage of Illiquid Equity shares is Nil.
- Total Dividend (Net) declared during the half-year - (Dividend Option):

Option Name	Individual & HUF	Others
Dividend Option	1.000000	1.000000
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. **After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.**

For detailed history of dividend declared please visit www.unionkbc.com.

No bonus was declared by the Scheme during the half year ending 31-March-2016.

- For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan).
- Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil.
- Repo transactions in corporate debt securities during the half year ending 31-March-2016 is Nil.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC TAX SAVER SCHEME AS ON MARCH 31, 2016 (An Open-ended Equity Linked Savings Scheme with lock in period of 3 Years)

Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	62,000	664.11	7.00%
Maruti Suzuki India Ltd.	INE586B01010	Auto	9,800	364.20	3.84%
Tata Consultancy Services Ltd.	INE467B01029	Software	13,500	340.24	3.59%
Avis Bank Ltd.	INE238A01034	Banks	75,000	333.11	3.51%
Infosys Ltd.	INE009A01021	Software	27,300	332.60	3.51%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	47,500	323.31	3.41%
Eicher Motors Ltd.	INE066A01013	Auto	1,600	306.89	3.24%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	27,500	304.04	3.21%
LIC Housing Finance Ltd.	INE155A01022	Finance	60,000	295.89	3.12%
ITD Cementation India Ltd.	INE686A01026	Construction	270,600	295.50	3.12%
WABCO India Ltd.	INE342J01019	Auto Ancillaries	4,500	281.16	2.96%
HCL Technologies Ltd.	INE860A01027	Software	34,000	276.79	2.92%
Tata Elxsi Ltd.	INE670A01012	Software	14,000	263.74	2.78%
Persistent Systems Ltd.	INE262H01013	Software	34,310	261.49	2.76%
UltraTech Cement Ltd.	INE481G01011	Cement	8,000	258.30	2.72%
Cholamandlam Investment and Finance Company Ltd.	INE011A01016	Finance	35,500	256.04	2.70%
Mangalore Refinery and Petrochemicals Ltd.	INE103A01014	Petroleum Products	371,000	250.05	2.64%
Indo Court Industries Ltd.	INE483B01018	Textiles - Cotton	25,209	244.91	2.58%
TV18 Broadcast Ltd.	INE889A01027	Media & Entertainment	600,000	241.80	2.55%
Kansai Nerolac Paints Ltd.	INE317A01024	Consumer Non Durables	84,000	235.70	2.49%
Indoco Remedies Ltd.	INE873D01024	Pharmaceuticals	79,000	229.50	2.42%
Alkem Pharmaceuticals Ltd.	INE901L01018	Pharmaceuticals	35,000	209.44	2.21%
Trent Ltd.	INE349A01012	Retailing	12,419	197.68	2.08%
Bayer Croscosence Ltd.	INE462A01022	Pesticides	5,074	192.48	2.03%
Torrent Pharmaceuticals Ltd.	INE685A01011	Pharmaceuticals	14,000	187.64	1.98%
Eramil Ltd.	INE548C01032	Consumer Non Durables	20,000	186.46	1.97%
KEC International Ltd.	INE389H01022	Construction Project	150,000	183.45	1.93%
Hitachi Home and Life Solutions (India) Ltd.	INE782A01015	Consumer Durables	15,000	182.12	1.92%
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	27,500	160.09	1.69%
Alcargo Logistics Ltd.	INE418H01029	Transportation	90,000	137.70	1.45%
Gujarat Pipavav Port Ltd.	INE517F01014	Transportation	75,000	132.38	1.40%
Control Print Ltd.	INE683B01015	Chemicals	45,250	131.36	1.39%
Wipro Ltd.	INE075A01022	Software	23,000	129.78	1.37%
Inox Wind Ltd.	INE066P01011	Industrial Capital Goods	50,000	129.60	1.37%
Bajaj Corp Ltd.	INE333A01021	Consumer Non Durables	33,388	128.77	1.36%
Sintex Industries Ltd.	INE429C01035	Industrial Products	160,000	123.20	1.30%
Nestle India Ltd.	INE239A01016	Consumer Non Durables	2,100	120.90	1.27%
VST Industries Ltd.	INE710A01016	Consumer Non Durables	6,400	105.94	1.12%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	8,000	96.86	1.02%
Deepak Nitrite Ltd.	INE288B01029	Chemicals	135,000	91.80	0.97%
Total				9187.02	96.90%
b) Unlisted					
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
b) Privately Placed/Unlisted					
c) Securitized Debt Instruments					
MONEY MARKET INSTRUMENTS					
CBLO/Reverse Repo Investments			248.28	2.62%	
Total			248.28	2.62%	
OTHERS					
Other Current Assets / (Liabilities)			49.02	0.48%	
Total			49.02	0.48%	
GRAND TOTAL			9484.32	100.00%	

Notes:

- Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.
- NAV at the beginning of the period - 30-September-2015 (₹ per unit)

Dividend Option	15.68
Growth Option	19.98
Direct Plan Dividend Option	20.15
Direct Plan Growth Option	20.15
- NAV at the end of the period - 31-March-2016 (₹ per unit)

Dividend Option	13.45
Growth Option	18.52
Direct Plan Dividend Option	18.76
Direct Plan Growth Option	18.76
- Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year ending 31-March-2016 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
- Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 31-March-2016 is Nil.
- Portfolio Turnover Ratio is 0.48 times.
Portfolio Turnover Ratio = Lower of sales or purchase of securities divided by average AUM for 12 months ended 31-March-2016
- Total value and percentage of Illiquid Equity shares is Nil.
- Total Dividend (Net) declared during the half-year - (Dividend Option):

Option Name	Individual & HUF	Others
Dividend Option	1.000000	1.000000
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. **After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.**

For detailed history of dividend declared please visit www.unionkbc.com.

No bonus was declared by the Scheme during the half year ending 31-March-2016.

- For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan).
- Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil.
- Repo transactions in corporate debt securities during the half year ending 31-March-2016 is Nil.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC ULTRA SHORT TERM DEBT FUND AS ON MARCH 31, 2016 (An Open-ended Debt Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
b) Privately Placed/Unlisted					
c) Securitized Debt Instruments					
MONEY MARKET INSTRUMENTS					
Treasury Bills/Cash Management					
91 Day Treasury Bills	IN002015X472	Sovereign	2,000,000	1,981.32	84.76%
Total				1,981.32	84.76%
CBLO/Reverse Repo Investments			352.79	15.09%	
Total			352.79	15.09%	
OTHERS					
Other Current Assets / (Liabilities)			3.41	0.15%	
Total			3.41	0.15%	
GRAND TOTAL			2,337.52	100.00%	

Notes:

- NAV at the end of the period - 31-March-2016 (₹ per unit)

Daily Dividend Option	1001.7531
Fortnightly Dividend Option	1003.9190
Growth Option	1398.2578
Monthly Dividend Option	1004.4171
Weekly Dividend Option	1004.4153
Direct Plan Daily Dividend Option	1001.7531
Direct Plan Fortnightly Dividend Option	1003.9255
Direct Plan Growth Option	1402.3578
Direct Plan Monthly Dividend Option	1004.4749
Direct Plan Weekly Dividend Option	1004.4215
- Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half- year ending 31-March-2016 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
- Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 31-March-2016 is Nil.
- Average Portfolio Maturity is 41.54 days.
- Total Dividend (Net) declared during the half-year - (Dividend Option - Daily, Fortnightly and Monthly) is as follows:

Option Name	Individual & HUF	Others
Daily Dividend Option	26.158033	24.234918
Fortnightly Dividend Option	25.788556	23.892607
Monthly Dividend Option	25.835617	23.936212
Weekly Dividend Option	25.792636	23.896386
Direct Plan Daily Dividend Option	26.611301	24.654871
Direct Plan Fortnightly Dividend Option	26.207671	24.280913
Direct Plan Monthly Dividend Option	26.253608	24.323472
Direct Plan Weekly Dividend Option	26.180214	24.255472

Dividends are declared on face value of ₹ 1,000 per unit. **After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.**

For detailed history of dividend declared please visit www.unionkbc.com.

No bonus was declared by the Scheme during the half year ending 31-March-2016.

- Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil.
- For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan).
- Repo transactions in corporate debt securities during the half year ending 31-March-2016 is Nil.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC LIQUID FUND AS ON MARCH 31, 2016 (An Open ended Liquid Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
b) Privately Placed/Unlisted					
c) Securitized Debt Instruments					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
Punjab & Sind Bank	INE608				

UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg,
Lower Parel (West), Mumbai - 400013.

Toll Free No.: 18002002268 | Non Toll Free.: 022-24833333 | Website: www.unionkbc.com | Email: investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC ASSET ALLOCATION FUND - MODERATE PLAN AS ON MARCH 31, 2016 (An Open-ended Hybrid Scheme)																															
Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV	Notes:																									
EQUITY & EQUITY RELATED																															
a) Listed/awaiting listing on the stock exchanges																															
Infosys Ltd.	INE009A01021	Software	13,400	163.25	3.44%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr><td>Dividend Option</td><td>12.8521</td></tr> <tr><td>Growth Option</td><td>12.8521</td></tr> <tr><td>Direct Plan Dividend Option</td><td>13.0824</td></tr> <tr><td>Direct Plan Growth Option</td><td>13.0824</td></tr> </table> 3. NAV at the end of the period - 31-March-2016 (₹ per unit) <table border="1"> <tr><td>Dividend Option</td><td>12.9467</td></tr> <tr><td>Growth Option</td><td>12.9467</td></tr> <tr><td>Direct Plan Dividend Option</td><td>13.2231</td></tr> <tr><td>Direct Plan Growth Option</td><td>13.2231</td></tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 31-March-2016 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 31-March-2016 is Nil. 6. Average Portfolio Maturity (for debt component) is 6.60 years. 7. Total value and percentage of Illiquid Equity shares is Nil. 8. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr><td>Dividend Option</td><td>Nil</td><td>Nil</td></tr> <tr><td>Direct Plan Dividend Option</td><td>Nil</td><td>Nil</td></tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbc.com. No bonus was declared by the Scheme during the half year ending 31-March-2016. 9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan). 10. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 11. Repo transactions in corporate debt securities during the half year ending 31-March-2016 is Nil.	Dividend Option	12.8521	Growth Option	12.8521	Direct Plan Dividend Option	13.0824	Direct Plan Growth Option	13.0824	Dividend Option	12.9467	Growth Option	12.9467	Direct Plan Dividend Option	13.2231	Direct Plan Growth Option	13.2231	Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil
Dividend Option	12.8521																														
Growth Option	12.8521																														
Direct Plan Dividend Option	13.0824																														
Direct Plan Growth Option	13.0824																														
Dividend Option	12.9467																														
Growth Option	12.9467																														
Direct Plan Dividend Option	13.2231																														
Direct Plan Growth Option	13.2231																														
Option Name	Individual & HUF	Others																													
Dividend Option	Nil	Nil																													
Direct Plan Dividend Option	Nil	Nil																													
Bajaj Finance Ltd.	INE296A01016	Finance	2,200	152.33	3.21%																										
HDFC Bank Ltd.	INE040A01026	Banks	13,900	148.89	3.14%																										
Larsen & Toubro Ltd.	INE018A01030	Construction Project	10,075	122.58	2.58%																										
Indusind Bank Ltd.	INE095A01012	Banks	12,000	116.11	2.45%																										
Mangalore Refinery and Petrochemicals Ltd.	INE103A01014	Petroleum Products	153,000	103.12	2.17%																										
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	11,500	99.87	2.10%																										
State Bank of India	INE062A01020	Banks	51,000	99.07	2.09%																										
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	12,000	98.40	2.07%																										
Page Industries Ltd.	INE761H01022	Textile Products	800	96.94	2.04%																										
Nestle India Ltd.	INE239A01016	Consumer Non Durables	1,625	93.56	1.97%																										
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	6,500	89.75	1.89%																										
Tata Consultancy Services Ltd.	INE467B01029	Software	3,500	88.21	1.86%																										
WABCO India Ltd.	INE342J01019	Auto Ancillaries	1,404	87.72	1.85%																										
Bajaj Auto Ltd.	INE917G01010	Auto	3,300	79.40	1.67%																										
Mahindra & Mahindra Ltd.	INE101A01026	Auto	6,500	78.70	1.66%																										
HCL Technologies Ltd.	INE860A01027	Software	7,500	61.06	1.29%																										
Total				1,778.96	37.48%																										
b) Unlisted				NIL	NIL																										
DEBT INSTRUMENTS																															
a) Listed/awaiting listing on the stock exchanges																															
Non Convertible Debentures and Bonds																															
Power Finance Corporation Ltd. **	INE134E08E9W2	CRISLAAA	50	507.43	10.70%	For detailed history of dividend declared please visit www.unionkbc.com.																									
Rural Electrification Corporation Ltd. **	INE020B08955	CRISLAAA	50	503.61	10.61%																										
Total				1,011.04	21.31%																										
b) Privately Placed/Unlisted				NIL	NIL																										
c) Securitised Debt Instruments				NIL	NIL																										
d) Government Securities																															
GOI 07.88% 2030	IN0020150028	Sovereign	1,000,000	1,003.96	21.16%	For detailed history of dividend declared please visit www.unionkbc.com.																									
Total				1,003.96	21.16%																										
b) Privately Placed/Unlisted				NIL	NIL																										
c) Securitised Debt Instruments				NIL	NIL																										
MONEY MARKET INSTRUMENTS																															
CBLO / Reverse Repo Investments																															
Total				658.99	13.89%																										
UNITS OF MUTUAL FUND																															
Goldman Sachs Gold Exchange Traded Scheme (GS Gold BeES)	INF732E01102	Unrated	10,210	261.76	5.52%																										
Total				261.76	5.52%																										
OTHERS																															
Other Current Assets / (Liabilities)				29.74	0.64%																										
Total				29.74	0.64%																										
GRAND TOTAL				4,744.45	100.00%																										

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC DYNAMIC BOND FUND AS ON MARCH 31, 2016 (An Open-ended Debt Scheme)																															
Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV	Notes:																									
DEBT INSTRUMENTS																															
a) Listed/awaiting listing on the stock exchanges																															
Non Convertible Debentures and Bonds																															
Rural Electrification Corporation Ltd.	INE020B08963	CRISLAAA	100	989.88	5.43%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr><td>Dividend Option</td><td>13.2510</td></tr> <tr><td>Growth Option</td><td>13.2510</td></tr> <tr><td>Direct Plan Dividend Option</td><td>13.4862</td></tr> <tr><td>Direct Plan Growth Option</td><td>13.4862</td></tr> </table> 3. NAV at the end of the period - 31-March-2016 (₹ per unit) <table border="1"> <tr><td>Dividend Option</td><td>11.9420</td></tr> <tr><td>Growth Option</td><td>13.4742</td></tr> <tr><td>Direct Plan Dividend Option</td><td>12.2435</td></tr> <tr><td>Direct Plan Growth Option</td><td>13.7787</td></tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 31-March-2016 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 31-March-2016 is Nil. 6. Average Portfolio Maturity is 10.52 years. 7. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr><td>Dividend Option</td><td>1.083398</td><td>1.003747</td></tr> <tr><td>Direct Plan Dividend Option</td><td>1.083398</td><td>1.003747</td></tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbc.com. No bonus was declared by the Scheme during the half year ending 31-March-2016. 8. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan). 10. Repo transactions in corporate debt securities during the half year ending 31-March-2016 is Nil.	Dividend Option	13.2510	Growth Option	13.2510	Direct Plan Dividend Option	13.4862	Direct Plan Growth Option	13.4862	Dividend Option	11.9420	Growth Option	13.4742	Direct Plan Dividend Option	12.2435	Direct Plan Growth Option	13.7787	Option Name	Individual & HUF	Others	Dividend Option	1.083398	1.003747	Direct Plan Dividend Option	1.083398	1.003747
Dividend Option	13.2510																														
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Option Name	Individual & HUF	Others																													
Dividend Option	1.083398	1.003747																													
Direct Plan Dividend Option	1.083398	1.003747																													
Total				989.88	5.43%																										
b) Privately Placed/Unlisted				NIL	NIL																										
c) Securitised Debt Instruments				NIL	NIL																										
d) Government Securities																															
GOI 07.88% 2030	IN0020150028	Sovereign	4,000,000	4,015.85	22.03%	For detailed history of dividend declared please visit www.unionkbc.com.																									
GOI 07.68% 2023	IN0020150010	Sovereign	1,500,000	1,503.00	8.25%																										
GOI 07.73% 2034	IN0020150051	Sovereign	1,500,000	1,481.69	8.13%																										
GOI 08.15% 2026	IN0020140060	Sovereign	1,000,000	1,026.31	5.63%																										
GOI 08.13% 2045	IN0020150044	Sovereign	1,000,000	1,024.50	5.62%																										
GOI 07.59% 2029	IN0020150069	Sovereign	1,014,400	1,005.78	5.52%																										
GOI 07.72% 2025	IN0020150036	Sovereign	1,000,000	1,002.00	5.50%																										
GOI 08.60% 2028	IN0020140011	Sovereign	500,000	529.16	2.90%																										
GOI 08.40% 2024	IN0020140045	Sovereign	500,000	519.22	2.85%																										
GOI 08.27% 2020	IN0020140029	Sovereign	500,000	514.67	2.82%																										
GOI 08.24% 2033	IN0020140052	Sovereign	500,000	513.50	2.82%																										
Total				13,136.68	72.07%																										
MONEY MARKET INSTRUMENTS																															
Certificate of Deposit																															
Corporation Bank	INE112A16JW6	CRISLA1+	1,500	1,480.50	8.12%	For detailed history of dividend declared please visit www.unionkbc.com.																									
Canara Bank	INE476A16RH1	CRISLA1+	1,500	1,476.92	8.10%																										
Total				2,957.42	16.22%																										
CBLO / Reverse Repo Investments																															
Total				921.10	5.05%																										
OTHERS																															
Other Current Assets / (Liabilities)				224.67	1.23%																										
Total				224.67	1.23%																										
GRAND TOTAL				18,228.75	100.00%																										

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC SMALL AND MIDCAP FUND AS ON MARCH 31, 2016 (An Open ended Equity Scheme)																															
Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV	Notes:																									
EQUITY & EQUITY RELATED																															
a) Listed/awaiting listing on the Stock Exchanges																															
Bajaj Finance Ltd.	INE296A01016	Finance	10,150	702.80	4.92%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr><td>Regular Plan Dividend Option</td><td>12.07</td></tr> <tr><td>Regular Plan Growth Option</td><td>12.07</td></tr> <tr><td>Direct Plan Dividend Option</td><td>12.18</td></tr> <tr><td>Direct Plan Growth Option</td><td>12.18</td></tr> </table> 3. NAV at the end of the period - 31-March-2016 (₹ per unit) <table border="1"> <tr><td>Regular Plan Dividend Option</td><td>11.24</td></tr> <tr><td>Regular Plan Growth Option</td><td>11.24</td></tr> <tr><td>Direct Plan Dividend Option</td><td>11.40</td></tr> <tr><td>Direct Plan Growth Option</td><td>11.40</td></tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 31-March-2016 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 31-March-2016 is Nil. 6. Portfolio Turnover Ratio is 0.32 times. Portfolio Turnover Ratio = Lower of sales or purchase of securities divided by average AUM for 12 months ended 31-March-2016 7. Total value and percentage of Illiquid Equity shares is Nil. 8. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr><td>Regular Plan Dividend Option</td><td>Nil</td><td>Nil</td></tr> <tr><td>Direct Plan Dividend Option</td><td>Nil</td><td>Nil</td></tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbc.com. No bonus was declared by the Scheme during the half year ending 31-March-2016. 9. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 10. Repo transactions in corporate debt securities during the half year ending 31-March-2016 is Nil.	Regular Plan Dividend Option	12.07	Regular Plan Growth Option	12.07	Direct Plan Dividend Option	12.18	Direct Plan Growth Option	12.18	Regular Plan Dividend Option	11.24	Regular Plan Growth Option	11.24	Direct Plan Dividend Option	11.40	Direct Plan Growth Option	11.40	Option Name	Individual & HUF	Others	Regular Plan Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil
Regular Plan Dividend Option	12.07																														
Regular Plan Growth Option	12.07																														
Direct Plan Dividend Option	12.18																														
Direct Plan Growth Option	12.18																														
Regular Plan Dividend Option	11.24																														
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Direct Plan Dividend Option	11.40																														
Direct Plan Growth Option	11.40																														
Option Name	Individual & HUF	Others																													
Regular Plan Dividend Option	Nil	Nil																													
Direct Plan Dividend Option	Nil	Nil																													
WABCO India Ltd.	INE342J01019	Auto Ancillaries	8,750	546.69	3.83%																										
ITD Cementation India Ltd.	INE686A01026	Construction	465,520	508.35	3.56%																										
Tata Elvsi Ltd.	INE670A01012	Software	26,500	499.22	3.49%																										
Voltas Ltd.	INE226A01021	Construction Project	168,000	467.21	3.27%																										
Indo Count Industries Ltd.	INE483B01018	Textiles - Cotton	47,700	463.41	3.24%																										
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	160,000	448.96	3.14%																										
Repro Home Finance Ltd.	INE612J01015	Finance	75,000	434.36	3.04%																										
Persistent Systems Ltd.	INE262H01013	Software	55,000	419.18	2.93%																										
Alembic Pharmaceuticals Ltd.	INE901L01018	Pharmaceuticals	70,000	418.88	2.93%																										
Pdille Industries Ltd.	INE318A01026	Chemicals	69,000	406.62	2.85%																										
Bajaj Corp Ltd.	INE933K01021	Consumer Non Durables	104,244	402.28	2.82%																										
Supreme Industries Ltd.	INE195A01028	Industrial Products	50,655	374.67	2.62%																										
Shemaroo Entertainment Ltd.	INE363M01019	Media & Entertainment	125,000	369.50	2.59%																										
Jamna Auto Industries Ltd.	INE039C01024	Auto Ancillaries	265,000	368.88	2.58%																										
KEC International Ltd.	INE389H01022	Construction Project	300,000	366.90	2.57%																										
Indoco Remedies Ltd.	INE873D01024	Pharmaceuticals	124,431	361.47	2.53%																										
Cholamandlam Investment and Finance Company Ltd.	INE121A01016	Finance	49,401	356.30	2.49%																										
Dhanuka Agritech Ltd.	INE435G01025	Pesticides	60,131	354.20	2.48%																										
Strides Shasun Ltd.	INE939A01011	Pharmaceuticals	31,000	336.06	2.35%																										
Godrej Industries Ltd.	INE233A01035	Consumer Non Durables	92,328	327.76	2.29%																										
Mangalore Refinery and Petrochemicals Ltd.	INE103A01014	Petroleum Products	460,000	310.04	2.17%																										
Control Print Ltd.	INE663B01015	Chemicals	99,641	289.26	2.02%																										
D.B.Corp Ltd.	INE950J01011	Media & Entertainment	92,559	287.21	2.01%																										
Klrex Garments Ltd.	INE602C01020	Textile Products	65,000	282.91	1.98%																										
Sanghi Industries Ltd.	INE571A01020	Cement	441,319	267.00	1.87%																										
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	44,500	259.06	1.81%																										
Suprajit Engineering Ltd.	INE389C01030	Auto Ancillaries	191,985	251.50	1.78%																										
Trent Ltd.	INE849A01012	Retailing	15,629	248.77	1.74%																										
JK Lakshmi Cement Ltd.	INE786A01032	Cement	72,083	244.87	1.71%																										
The Federal Bank Ltd.	INE171A01029	Banks	525,000	243.86	1.71%																										
Credit Analysis and Research Ltd.	INE752H01013	Finance	25,632	240.07	1.68%																										
Obrol Realty Ltd.	INE083D01010	Construction	90,000	217.35	1.52%																										
Sintex Industries Ltd.	INE429C01035	Industrial Products	280,000	215.60	1.51%																										
The Jammu & Kashmir Bank Ltd.	INE168A01041	Banks	350,000	211.75	1.48%																										
Inox Wind Ltd.	INE066P01011	Industrial Capital Goods	78,000	202.18	1.41%																										
Mphasis Ltd.	INE356A01018	Software	30,000	147.54	1.03%																										
Action Construction Equipment Ltd.	INE731H01025	Industrial Capital Goods	371,000	143.58	1.00%																										
VST Industries Ltd.	INE710A01016	Consumer Non Durables	8,586	141.80	0.99%																										
Wonderla Holidays Ltd.	INE066C01014	Hotels, Resorts And Other Recreational Activities	36,362	141.10	0.99%																										
Deepak Nitrite Ltd.	INE288B01029	Chemicals	198,940	135.28	0.95%																										
DCB Bank Ltd.	INE503A01015	Banks	162,000	128.39	0.90%																										
IFGL Refractories Ltd.	INE023B01012	Industrial Products	106,795	90.35	0.63%																										
Total				13,633.17	95.39%																										
b) Unlisted				NIL	NIL																										
DEBT INSTRUMENTS																															
a) Listed/awaiting listing on the stock																															

UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg,

Lower Parel (West), Mumbai - 400013.

Toll Free No.: 18002002268 | **Non Toll Free.:** 022-24833333 | **Website:** www.unionkbcf.com | **Email:** investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 2** AS ON FEBRUARY 10, 2016*** (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV										
DEBT INSTRUMENTS															
Total Number of contracts where futures were bought Nil															
Total Number of contracts where futures were sold (opening balance) Nil															
Total Number of contracts where futures were sold Nil															
Gross Notional Value of contracts where futures were bought Nil															
Gross Notional Value of contracts where futures were sold Nil															
Net Profit/Loss value on all contracts combined Nil															
Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.															
Other than Hedging Positions through Futures as on 10-February-2016: Nil															
<table border="1"> <thead> <tr> <th>Underlying</th> <th>Long / Short</th> <th>Futures Price when purchased</th> <th>Current price of the contract</th> <th>Margin maintained in ₹ Lakhs</th> </tr> </thead> <tbody> <tr> <td colspan="5">Nil</td> </tr> </tbody> </table>						Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Nil				
Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs											
Nil															
Total exposure due to futures (non hedging positions) as a %age of net assets : Nil															
For the period 01-October-2015 to 10-February-2016, the following details specified for non-hedging transactions through futures which have been squared off/expired : Nil															
Total Number of contracts where futures were bought (opening balance) Nil															
Total Number of contracts where futures were sold (opening balance) Nil															
Total Number of contracts where futures were sold Nil															
Gross Notional Value of contracts where futures were bought Nil															
Gross Notional Value of contracts where futures were sold Nil															
Net Profit/Loss value on all contracts combined Nil															
MONEY MARKET INSTRUMENTS															
CBLO/ReverseRepoInvestments				6,739.60	100.52%										
Total				6,739.60	100.52%										
OTHERS															
Other Current Assets / (Liabilities) (34.94) (0.52%)															
Total				(34.94)	(0.52%)										
GRAND TOTAL				6,704.66	100.00%										

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 30-September-2015 (₹ per unit)

Option Name	Value
Regular Plan Dividend Option	12.2562
Regular Plan Growth Option	12.2562
@ Direct Plan Dividend Option	N.A.
Direct Plan Growth Option	12.4640

3. NAV at the end of the period - 10-February-2016 (₹ per unit)

Option Name	Value
Regular Plan Dividend Option	10.0000
Regular Plan Growth Option	12.3367
@ Direct Plan Dividend Option	N.A.
Direct Plan Growth Option	12.5727

@ Not applicable as there are no investors in this option.

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the period ending 10-February-2016 is Nil.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of period ending 10-February-2016 is Nil.

6. Average Portfolio Maturity is one day as on 10-February-2016

7. Total Dividend (Net) declared during the half-year - (Dividend Option):

(₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	1.687715	1.563636
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. **After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.**

For detailed history of dividend declared please visit www.unionkbcf.com.

No bonus was declared by the Scheme during the period ending 10-February-2016.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :

Hedging Positions through Futures as on 10-February-2016 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total %age of existing assets hedged through futures: Nil

For the period 01-October-2015 to 10-February-2016, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Hedging Position through Put Option as on 10-February-2016 : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total %age of existing assets hedged through put options: Nil

For the period 01-October-2015 to 10-February-2016, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 10-February-2016

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
Nil				

Total exposure through options as a % of net assets: Nil

For the period 01-October-2015 to 10-February-2016, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into 800

Gross Notional Value of contracts entered into 360,000,000.00

Net Profit/Loss value on all contracts (treat premium paid as loss) 45,263,823.75

10. Repo transactions in corporate debt securities during the period ending 10-February-2016 is Nil.

*** Union KBC Capital Protection Oriented Fund - Series 2 matured on 10-February-2016.

****The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 3*** AS ON MARCH 31, 2016 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Derivatives					
NIFTY 6100 Call Jun 2016		Index Option	44,500	784.27	15.05%
Total				784.27	15.05%
b) Unlisted					
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
Non Convertible Debentures and Bonds					
National Bank For Agriculture and Rural Development **	INE261F08GG6	CRISLAAA	50	501.28	9.62%
Power Grid Corporation of India Ltd. **	INE732E071B8	CRISLAAA	40	501.17	9.62%
IDFC Bank Ltd. **	INE092T08667	ICR9AAA	50	500.67	9.61%
Bank of Baroda **	INE028A09057	ICR9AAA	50	500.19	9.60%
National Housing Bank **	INE557F08ER1	CRISLAAA	50	499.98	9.59%
LC Housing Finance Ltd. **	INE15A07DU7	CRISLAAA	50	499.74	9.59%
Power Finance Corporation Ltd. **	INE134E08F89	ICR9AAA	50	499.69	9.59%
Power Grid Corporation of India Ltd. **	INE732E071P6	CRISLAAA	24	300.82	5.77%
Total				3,803.54	72.99%
b) Privately Placed/Unlisted					
c) Securitized Debt Instruments					
MONEY MARKET INSTRUMENTS					
CBLO/Reverse Repo Investments				364.10	6.99%
Total				364.10	6.99%
OTHERS					
Other Current Assets / (Liabilities) 260.08 4.97%					
Total				260.08	4.97%
GRAND TOTAL				5,211.99	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 30-September-2015 (₹ per unit)

Option Name	Value
Regular Plan Dividend Option	12.2120
Regular Plan Growth Option	12.2120
Direct Plan Dividend Option	12.3822
Direct Plan Growth Option	12.3822

3. NAV at the end of the period - 31-March-2016 (₹ per unit)

Option Name	Value
Regular Plan Dividend Option	11.9522
Regular Plan Growth Option	11.9522
Direct Plan Dividend Option	12.1560
Direct Plan Growth Option	12.1560

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 31-March-2016 is ₹ 784.27 Lakh.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 31-March-2016 is Nil.

6. Average Portfolio Maturity (for debt component) is 0.16 years.

7. Total Dividend (Net) declared during the half-year - (Dividend Option):

(₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	Nil	Nil
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. **After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.**

For detailed history of dividend declared please visit www.unionkbcf.com.

No bonus was declared by the Scheme during the half year ending 31-March-2016.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :

Hedging Positions through Futures as on 31-March-2016 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total %age of existing assets hedged through futures: Nil

For the period 01-October-2015 to 31-March-2016, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Hedging Position through Put Option as on 31-March-2016 : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total %age of existing assets hedged through put options: Nil

For the period 01-October-2015 to 31-March-2016, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 31-March-2016

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	593	1362.7	1762.4

Total exposure through options as a % of net assets 15.05%

For the period 01-October-2015 to 31-March-2016, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

10. Repo transactions in corporate debt securities during the half year ending 31-March-2016 is Nil.

****The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg,
Lower Parel (West), Mumbai - 400013.

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PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 4** AS ON MARCH 31, 2016 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Derivatives					
NIFTY 6300 Call Jun 2016		Index Option	34,000	533.49	14.75%
Total				533.49	14.75%
b) Unlisted					
NIL					
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
Non Convertible Debentures and Bonds					
Power Grid Corporation of India Ltd. **	INE782E07JP6	CRISILAAA	56	701.92	19.41%
Power Finance Corporation Ltd. **	INE134E08DP8	CRISILAAA	50	501.66	13.87%
LIC Housing Finance Ltd. **	INE115A07AV1	CRISILAAA	50	501.35	13.86%
National Bank For Agriculture and Rural Development **	INE261F09GG6	CRISILAAA	50	501.28	13.86%
National Housing Bank **	INE557F08ER1	CRISILAAA	50	499.98	13.63%
Total				2,706.19	74.63%
b) Privately Placed/Unlisted					
NIL					
c) Securitised Debt Instruments					
MONEY MARKET INSTRUMENTS					
CBLO / Reverse Repo Investments				182.89	5.06%
Total				182.89	5.06%
OTHERS					
Other Current Assets / (Liabilities)				193.82	5.36%
Total				193.82	5.36%
GRAND TOTAL				3,616.39	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 30-September-2015 (₹ per unit)

Regular Plan Dividend Option	11.8197
Regular Plan Growth Option	11.8197
Direct Plan Dividend Option	11.9550
Direct Plan Growth Option	11.9550

3. NAV at the end of the period - 31-March-2016 (₹ per unit)

Regular Plan Dividend Option	11.5539
Regular Plan Growth Option	11.5539
Direct Plan Dividend Option	11.7231
Direct Plan Growth Option	11.7231

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 31-March-2016 is ₹ 533.49 Lakh.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 31-March-2016 is Nil.

6. Average Portfolio Maturity (for debt component) is 0.21 years.

7. Total Dividend (Net) declared during the half-year - (Dividend Option):

(₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	Nil	Nil
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.

For detailed history of dividend declared please visit www.unionkbcfm.com.

No bonus was declared by the Scheme during the half year ending 31-March-2016.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :

Hedging Positions through Futures as on 31-March-2016 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures: Nil				

For the period 01-October-2015 to 31-March-2016, the following details specified for hedging transactions through futures which have squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance)	Nil
Total Number of contracts where futures were sold (opening balance)	Nil
Total Number of contracts where futures were sold	Nil
Gross Notional Value of contracts where futures were bought	Nil
Gross Notional Value of contracts where futures were sold	Nil
Net Profit/Loss value on all contracts combined	Nil
Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.	

Other than Hedging Positions through Futures as on 31-March-2016 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total exposure due to futures (non hedging positions) as a %age of net assets : Nil				

For the period 01-October-2015 to 31-March-2016, the following details specified for non-hedging transactions through futures which have squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance)	Nil
Total Number of contracts where futures were sold (opening balance)	Nil
Total Number of contracts where futures were sold	Nil
Gross Notional Value of contracts where futures were bought	Nil
Gross Notional Value of contracts where futures were sold	Nil
Net Profit/Loss value on all contracts combined	Nil

Hedging Position through Put Option as on 31-March-2016 : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			
Total %age of existing assets hedged through put options: Nil			

For the period 01-October-2015 to 31-March-2016, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Total Number of contracts entered into	Nil
Gross Notional Value of contracts entered into	Nil
Net Profit/Loss value on all contracts (treat premium paid as loss)	Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 31-March-2016

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	453	1376.35	1569.10
Total exposure through options as a % of net assets			14.75%	

For the period 01-October-2015 to 31-March-2016, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into	Nil
Gross Notional Value of contracts entered into	Nil
Net Profit/Loss value on all contracts (treat premium paid as loss)	Nil

10. Repo transactions in corporate debt securities during the half year ending 31-March-2016 is Nil.

**The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT OF UNION KBC TRIGGER FUND - SERIES 2# AS ON MARCH 31, 2016 (A Close-ended Equity Scheme)

Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	77,000	824.79	7.16%
Infosys Ltd.	INE009A01021	Software	67,000	816.26	7.09%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	41,000	498.85	4.33%
Tata Motors Ltd.	INE155A01022	Auto	120,000	463.92	4.03%
Indusind Bank Ltd.	INE095A01012	Banks	45,000	435.42	3.78%
Bajaj Finance Ltd.	INE296A01016	Finance	6,000	415.45	3.61%
Wipro Ltd.	INE075A01022	Software	73,000	411.90	3.58%
HCL Technologies Ltd.	INE860A01027	Software	50,000	407.05	3.53%
LIC Housing Finance Ltd.	INE115A01026	Finance	80,000	394.52	3.43%
Maruti Suzuki India Ltd.	INE585B01010	Auto	10,100	375.35	3.26%
Ultratech Cement Ltd.	INE481G01011	Cement	11,500	371.31	3.22%
Lupin Ltd.	INE326A01037	Pharmaceuticals	22,500	332.83	2.89%
Motherhood Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	120,000	319.74	2.78%
Page Industries Ltd.	INE761H01022	Textile Products	2,550	308.98	2.68%
Supreme Industries Ltd.	INE195A01028	Industrial Products	40,000	295.86	2.57%
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	11,000	295.52	2.57%
Voltaas Ltd.	INE226A01021	Construction Project	105,000	292.01	2.54%
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	35,500	291.10	2.53%
ICICI Bank Ltd.	INE090A01021	Banks	120,000	283.98	2.47%
Emami Ltd.	INE548C01032	Consumer Non Durables	30,000	279.69	2.43%
Godrej Industries Ltd.	INE233A01035	Consumer Non Durables	75,000	266.25	2.31%
The Federal Bank Ltd.	INE171A01029	Banks	570,000	264.77	2.30%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	29,000	251.84	2.19%
Pfizer Industries Ltd.	INE318A01026	Chemicals	42,000	247.51	2.15%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	20,000	242.14	2.10%
Bayer Cropscience Ltd.	INE482A01022	Pesticides	6,000	227.61	1.98%
Shriram City Union Finance Ltd.	INE722A01011	Finance	15,007	225.44	1.96%
Gujarat Pipavav Port Ltd.	INE517F01014	Transportation	125,000	220.63	1.92%
Bajaj Auto Ltd.	INE91701010	Auto	9,000	216.54	1.88%
TV18 Broadcast Ltd.	INE866H01027	Media & Entertainment	500,000	201.50	1.75%
Sirdes Shasun Ltd.	INE939A01011	Pharmaceuticals	17,500	189.71	1.65%
Titan Company Ltd.	INE280A01028	Consumer Durables	55,000	186.51	1.62%
PI Industries Ltd.	INE603J01030	Pesticides	30,000	170.54	1.48%
Mphasis Ltd.	INE356A01018	Software	24,000	118.03	1.02%
Total				11,143.55	96.79%
b) Unlisted					
NIL					
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
NIL					
b) Privately Placed/Unlisted					
NIL					
c) Securitised Debt Instruments					
NIL					
MONEY MARKET INSTRUMENTS					
CBLO / Reverse Repo Investments				391.23	3.40%
Total				391.23	3.40%
OTHERS					
Other Current Assets / (Liabilities)				(17.55)	(0.19)%
Total				(17.55)	(0.19)%
GRAND TOTAL				11,517.23	100.00%

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 30-September-2015 (₹ per unit)

Regular Plan Growth Option	9.64
Direct Plan Growth Option	9.68

3. NAV at the end of the period - 31-March-2016 (₹ per unit)

Regular Plan Growth Option	9.20
Direct Plan Growth Option	9.27

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the period ending 31-March-2016 is Nil.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the period ending 31-March-2016 is Nil.

6. Portfolio Turnover Ratio is 0.34 times.

Portfolio Turnover Ratio = Lower of sales or purchase of securities divided by average AUM for period ended 31-March-2016.

7. Total value and percentage of Illiquid Equity shares is Nil.

8. No bonus was declared by the Scheme during the half year ending 31-March-2016.

9. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil.

10. Repo transactions in corporate debt securities during the period ending 31-March-2016 is Nil.

This product is neither a guaranteed return product nor a guaranteed capital protection product.

UNION KBC MUTUAL FUND

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PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 5** AS ON MARCH 31, 2016 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Derivatives					
NIFTY 6100 Call Dec 2016		Index Option	67,000	1,356.75	18.72%
Total				1,356.75	18.72%
b) Unlisted					
				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
Non Convertible Debentures and Bonds					
Power Finance Corporation Ltd. **	INE134E08D27	CRISILAAA	100	1,010.50	13.94%
LIC Housing Finance Ltd. **	INE115A07E59	CAFEAAA	100	1,007.87	13.91%
Rural Electrification Corporation Ltd. **	INE020B08609	CRISILAAA	100	1,004.75	13.87%
Housing Development Finance Corporation Ltd. **	INE001A07ME4	CRISILAAA	50	503.96	6.95%
Airports Authority Of India **	INE309K08011	CRISILAAA	50	502.71	6.94%
Power Grid Corporation of India Ltd. **	INE752E07K64	CRISILAAA	40	501.81	6.92%
Power Grid Corporation of India Ltd. **	INE752E07A95	CRISILAAA	50	498.34	6.88%
Total				5,029.94	69.41%
b) Privately Placed/Unlisted					
				NIL	NIL
c) Securitised Debt Instruments					
				NIL	NIL
MONEY MARKET INSTRUMENTS					
CBLI/Reverse Repo Investments				705.57	9.74%
Total				705.57	9.74%
OTHERS					
Other Current Assets / (Liabilities)				154.38	2.13%
Total				154.38	2.13%
GRAND TOTAL				7,246.64	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 30-September-2015 (₹ per unit)

Option Name	Value
Regular Plan Dividend Option	11.9140
Regular Plan Growth Option	11.9140
Direct Plan Dividend Option	12.0040
Direct Plan Growth Option	12.0040

3. NAV at the end of the period - 31-March-2016 (₹ per unit)

Option Name	Value
Regular Plan Dividend Option	11.7697
Regular Plan Growth Option	11.7697
Direct Plan Dividend Option	11.8863
Direct Plan Growth Option	11.8863

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 31-March-2016 is ₹ 1,356.75 Lakh.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 31-March-2016 is Nil.

6. Average Portfolio Maturity (for debt component) is 0.54 years.

7. Total Dividend (Net) declared during the half-year - (Dividend Option):

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	Nil	Nil
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.

For detailed history of dividend declared please visit www.unionkbcfm.com. No bonus was declared by the Scheme during the half year ending 31-March-2016.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :

Hedging Positions through Futures as on 31-March-2016 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures: Nil				

For the period 01-October-2015 to 31-March-2016, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Futures as on 31-March-2016 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total exposure due to futures (non hedging positions) as a %age of net assets : Nil				

For the period 01-October-2015 to 31-March-2016, the following details specified for non-hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Hedging Position through Put Option as on 31-March-2016 : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			
Total %age of existing assets hedged through put options: Nil			

For the period 01-October-2015 to 31-March-2016, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 31-March-2016

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	893	1492.80	2025.00
Total exposure through options as a % of net assets			18.72%	

For the period 01-October-2015 to 31-March-2016, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

10. Repo transactions in corporate debt securities during the half year ending 31-March-2016 is Nil.

****The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 6** AS ON MARCH 31, 2016 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on the stock exchanges					
Derivatives					
NIFTY 8700 Call Dec 2017		Index Option	56,000	534.38	5.27%
Total				534.38	5.27%
b) Unlisted					
				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
Non Convertible Debentures and Bonds					
Power Finance Corporation Ltd. **	INE134E08FX4	CRISIL AAA	100	1,015.84	10.01%
Hindustan Petroleum Corporation Ltd. **	INE094A07053	CRISIL AAA	100	1,015.42	10.01%
National Bank For Agriculture and Rural Development **	INE261F09D9	CRISIL AAA	100	1,013.87	9.99%
Export-Import Bank Of India **	INE514E08CF4	CRISIL AAA	100	1,013.69	9.99%
Housing Development Finance Corporation Ltd. **	INE001A07K38	CRISIL AAA	100	1,011.36	9.97%
Rural Electrification Corporation Ltd. **	INE020B08815	CRISIL AAA	100	1,011.08	9.96%
Power Grid Corporation of India Ltd. **	INE752E07FL3	CRISIL AAA	40	510.46	5.03%
LIC Housing Finance Ltd. **	INE115A07494	CRISIL AAA	50	510.42	5.03%
LIC Housing Finance Ltd. **	INE115A07F21	CRISIL AAA	50	504.26	4.97%
Small Industries Development Bank Of India **	INE556F09502	CAREAAA	50	503.59	4.96%
Small Industries Development Bank Of India **	INE556F09460	CAREAAA	50	502.90	4.96%
Power Grid Corporation of India Ltd. **	INE752E07E00	CRISIL AAA	24	307.93	3.03%
Total				8,920.82	87.91%
b) Privately Placed/Unlisted					
				NIL	NIL
c) Securitised Debt Instruments					
				NIL	NIL
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
Canara Bank	INE476A16RA6	CRISIL A1+	500	467.34	4.61%
Total				467.34	4.61%
CBLI/ReverseRepoInvestments				635.30	6.26%
Total				635.30	6.26%
OTHERS					
Other Current Assets / (Liabilities)				(410.46)	(4.05)%
Total				(410.46)	(4.05)%
GRAND TOTAL				10,147.38	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 30-September-2015 (₹ per unit)

Option Name	Value
Regular Plan Growth Option	9.6969
@ Regular Plan Dividend Option	N.A.
Direct Plan Dividend Option	9.6995
Direct Plan Growth Option	9.6995

3. NAV at the end of the period - 31-March-2016 (₹ per unit)

Option Name	Value
Regular Plan Growth Option	9.8834
@ Regular Plan Dividend Option	N.A.
Direct Plan Dividend Option	9.8876
Direct Plan Growth Option	9.8876

@ There are no investors in this option.

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the period ending 31-March-2016 is Rs. 534.38 Lakh.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the period ending 31-March-2016 is Nil.

6. Average Portfolio Maturity (for debt component) is 1.32 years.

7. Total Dividend (Net) declared during the half-year - (Dividend Option):

Option Name	Individual & HUF	Others
Direct Plan Dividend Option	Nil	Nil
Regular Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.

For detailed history of dividend declared please visit www.unionkbcfm.com. No bonus was declared by the Scheme during the half year ending 31-March-2016.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :

Hedging Positions through Futures as on 31-March-2016 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures: Nil				

For the period 01-October-2015 to 31-March-2016, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Futures as on 31-March-2016 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total exposure due to futures (non hedging positions) as a %age of net assets : Nil				

For the period 01-October-2015 to 31-March-2016, the following details specified for non-hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Hedging Position through Put Option as on 31-March-2016 : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			
Total %age of existing assets hedged through put options: Nil			

For the period 01-October-2015 to 31-March-2016, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 31-March-2016

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	747	2110.80	954.25
Total exposure through options as a % of net assets			5.27%	

For the period 01-October-2015 to 31-March-2016, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

10. Repo transactions in corporate debt securities during the period ending 31-March-2016 is Nil.

****The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (C