

Union Mutual Fund

Union Asset Management Company Private Limited
Investment Manager for Union Mutual Fund

Corporate Identity Number (CIN): U65923MH2009PTC198201

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NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF DESIGNATED SCHEMES OF UNION MUTUAL FUND AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF UNION MUTUAL FUND

i) Introduction of Booster Systematic Transfer Plan (STP) Facility under designated Schemes of Union Mutual Fund

NOTICE is hereby given that Booster Systematic Transfer Plan (STP) Facility is hereby introduced under Designated Scheme(s) of Union Mutual Fund with effect from **April 07, 2022**. Accordingly, Investors are requested to note that the following clauses are hereby inserted under the heading 'Special Products/Facilities available', under sub-section B 'Ongoing Offer Details', under section III 'Units and Offer' in the SID of the Designated Schemes with effect from **April 07, 2022**:

'Booster Systematic Transfer Plan Facility (hereinafter referred to as Booster STP Facility):'

Booster STP Facility is a facility wherein unit holder(s) can opt to transfer **variable amount(s)** from designated open ended Scheme(s) of Union Mutual Fund [hereinafter referred to as "**Source Scheme**"] to the designated open ended Scheme(s) of Union Mutual Fund [hereinafter referred to as "**Target Scheme**"] at defined intervals. The Unitholder would be required to provide a Base Instalment Amount that is intended to be transferred to the Target Scheme. The actual amount of transfer to the Target Scheme will be determined on the basis of the **Unhedged Equity Portfolio of Union Balanced Advantage Fund**, an Open-ended Dynamic Asset Allocation Fund (hereinafter referred to as "**UEUBAF**"). Based on the UEUBAF and the corresponding multiplier factor, the actual amount of STP will be derived for the Source Scheme and such amount will be transferred to the Target Scheme. This STP amount will change on a monthly basis depending on the UEUBAF.

The Scheme(s) eligible for this facility are as follows:

Source Schemes: Union Liquid Fund, Union Dynamic Bond Fund, Union Corporate Bond Fund, Union Overnight Fund, Union Medium Duration Fund, Union Money Market Fund, Union Arbitrage Fund and Union Equity Savings Fund.

Target Schemes: Union Flexi Cap Fund, Union Long Term Equity Fund, Union Small Cap Fund, Union Largecap Fund, Union Value Discovery Fund, Union Focused Fund, Union Large & Midcap Fund, Union Midcap Fund, Union Balanced Advantage Fund and Union Hybrid Equity Fund.

The key features of this Facility are as follows:

- The Booster STP frequency will be monthly.
- The investor would be required to provide a Base Instalment Amount that is intended to be transferred to the Target Scheme. The minimum Base Instalment Amount for availing this facility shall be Rs. 1,000/- and in multiples of Re.1/- thereafter.
- Minimum number of instalments will be 6 instalments.
- The UEUBAF as of the month end will be available on the website www.unionmf.com. This data will be uploaded on the website on a monthly basis. The STP transfers for the month will be based on the levels of UEUBAF for the preceding month end.
- To derive the amount of transfer from the Source Scheme to the Target Scheme, the Base Amount selected by the investor shall be multiplied with the Multiplier figure given in the table below depending on the UEUBAF level for the preceding month end.

Example 1: If the UEUBAF level for the end of March 2022 is 34% and the Base Amount for Booster STP selected by the investor is ₹ 10,000, then ₹ 4,000 (which is 0.40 multiplied with ₹ 10,000) shall be transferred from the Source Scheme to the Target Scheme on the STP date in April 2022.

Example 2: If the UEUBAF level for the end of March 2022 is 76% and the Base Amount for Booster STP selected by the investor is ₹ 10,000, then ₹ 50,000 (which is 5 multiplied with ₹ 10,000) shall be transferred from the Source Scheme to the Target Scheme on the STP date in April 2022.

UEUBAF Level (Percentage)	Multiplier (of base STP amount)
Less than 35	0.40
Greater than or equal to 35 but less than 40	0.55
Greater than or equal to 40 but less than 45	0.70
Greater than or equal to 45 but less than 50	0.85
Greater than or equal to 50 but less than 55	1.00
Greater than or equal to 55 but less than 60	1.80
Greater than or equal to 60 but less than 65	2.60
Greater than or equal to 65 but less than 70	3.40
Greater than or equal to 70 but less than 75	4.20
Greater than or equal to 75 but less than 80	5.00

- As stated in the table above, the Multiplier shall be in the range of 0.40 times to 5.00 times. Therefore, in any case, the derived STP instalment amount will not exceed 5.00 times of the base instalment amount.
- The Booster STP Facility is available only for units held / to be held in non - demat Mode in the Source Scheme and the Target Scheme. This facility is not available for units held / to be held in demat mode.
- There is no maximum duration for availing this facility. However, Booster STPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Booster STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- In case the amount to be transferred is not available in the Source Scheme in the unit holder's folio, the residual amount in the Source Scheme will be transferred to the Target Scheme.
- In case any of the day/date of transfer falls on a non-business day, the transaction will be effected on the next business day of the Scheme. In case the Booster STP date is not indicated, the default date will be 8th of every month.
- In case of nil balance in the Source Scheme, Booster STP instalment for that particular due date will not be processed and Booster STP will cease to be active upon three consecutive unsuccessful transactions.
- This Facility shall be applicable subject to payment of exit load, if any of the Source Scheme. Further, the facility will not get executed in case the units are pledged or where lien is marked on units, or if units are within the applicable statutory lock period, if any, at the time of receipt of request.
- The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Source Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Target Schemes will not be applicable for Booster STP.
- A request for Booster STP will be treated as a request for redemption from the Source Scheme and subscription into the selected Target Scheme(s), Option(s) / Plan(s), at the applicable NAV, subject to load and statutory levy, if any.
- This facility is provided subject to provisions of cut off timing for applicability of NAV and time stamping requirements, provisions of the SAI and the respective SID including the provisions of the 'Prevention of Money Laundering and Know Your Customer' requirements as detailed in the SAI, and any other applicable laws, rules and regulations as may be enforced from time to time.
- All requests for registering or deactivating the Booster STP Facility shall be subject to an advance notice of 8 (Eight) calendar days. Investors can deactivate the Facility by sending a written request to any of the Investor Service Centers. Once registered, the facility cannot be modified. Investor may cancel an existing registration and register afresh using a new / separate form.
- The use of this Facility by the Investor will be deemed as the investor's confirmation that the investor understands and agrees to be bound by all of the terms and conditions applicable to this Facility, as detailed in the 'Booster Systematic Transfer Plan (STP) Facility - Form', as amended from time to time.

The AMC reserves the right to change, modify or withdraw this facility at any point of time. However, the change will be effective only on a prospective basis. Further, the AMC reserves the right to restrict the number / type of schemes being offered through this facility. The above changes are also hereby carried out in the KIM of the aforesaid Schemes and the SAI of Union Mutual Fund.

ii) Change in Product Labeling - Risk-o-meter - of Designated Schemes of Union Mutual Fund

NOTICE is hereby given to the Unitholders that pursuant to the requirements of SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/ 2020/ 197 dated October 05, 2020 on 'Product Labeling in Mutual Fund schemes - Risk-o-meter' and with reference to the Notice cum Addendum dated January 08, 2021 to the SID and KIM of all Schemes of Union Mutual Fund wherein it was inter alia stated that Risk-o-meters shall be evaluated on a monthly basis and any subsequent change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme, there is a change in the risk-o-meters of **Union Dynamic Bond Fund** and **Union Corporate Bond Fund** as stated below on the basis of the monthly evaluation of the scheme portfolio data as on March 31, 2022.

Scheme Name and Type	Existing Risk-o-meter	Revised Risk-o-meter
Union Dynamic Bond Fund (An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)	<p>Investors understand that their principal will be at low to moderate risk</p>	<p>Investors understand that their principal will be at moderate risk</p>
Union Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)	<p>Investors understand that their principal will be at low to moderate risk</p>	<p>Investors understand that their principal will be at moderate risk</p>

Investors are requested to kindly note that, apart from the change in the Risk-o-meter as stated above, there is no other change in the scheme features including nature, investment objective, asset allocation pattern, terms and conditions of the above mentioned Scheme.

Further, in line with the aforesaid SEBI circular, change in Risk-o-meter would not be considered as a Fundamental Attribute change of the Schemes in terms of Regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.

It may be noted that necessary/incidental changes, if any, shall be made in the SID and KIM of the aforementioned Schemes of Union Mutual Fund and SAI of Union Mutual Fund in the above regard.

This Addendum forms an integral part of the SID and KIM of the aforementioned Schemes of Union Mutual Fund and SAI of Union Mutual Fund

All other terms and conditions of the SID and KIM of the aforementioned Schemes of Union Mutual Fund and SAI of Union Mutual Fund will remain unchanged.

For Union Asset Management Company Private Limited
 (Investment Manager for Union Mutual Fund)

Place: Mumbai

Date: April 04, 2022

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centers/distributors as well as from our website www.unionmf.com.