

Union Mutual Fund

Union Asset Management Company Private Limited

Investment Manager for Union Mutual Fund

Corporate Identity Number (CIN): U65923MH2009PTC198201

Registered Office: Unit 503, 5th Floor, Leela Business Park,
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NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF DESIGNATED SCHEMES OF UNION MUTUAL FUND

Change in the Benchmark of Designated Schemes of Union Mutual Fund:

NOTICE is hereby given to the Unitholders that SEBI, vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021 (including modification or amendments thereto), has prescribed the guiding principles for bringing uniformity in Benchmarks of Mutual Fund Schemes. According to aforesaid circular, there shall be a two-tiered structure for benchmarking for certain categories of schemes. The first tier benchmark shall be reflective of the category of the scheme, and the second tier benchmark shall be demonstrative of the investment style/strategy of the Fund Manager within the category. The second tier benchmark is optional and shall be decided by the AMC according to the investment style/strategy of the Index. Further, as per the provisions of the aforesaid circular, the Benchmarks intended to be used as first tier benchmark by AMCs for open ended debt schemes as per the Potential Risk Class Matrix have been published by the Association of Mutual Funds in India ("AMFI") vide its emails dated December 2, 2021 and March 31, 2022.

In view of the above and based on the assessment of the existing Benchmarks of the Open-ended Debt Schemes of Union Mutual Fund vis-a-vis the Benchmarks prescribed by AMFI, **Union Asset Management Company Private Limited ("the AMC")**, Investment Manager to Union Mutual Fund, and **Union Trustee Company Private Limited**, Trustee to Union Mutual Fund, have approved changes in the Benchmarks of the below mentioned Open-ended Debt Schemes of Union Mutual Fund to bring the benchmarks in line with the requirements of the aforesaid SEBI circular read with AMFI emails dated December 2, 2021 and March 31, 2022 in this regard. Accordingly, the Benchmarks of the following Schemes are hereby changed with effect from **April 1, 2022**.

S r. No.	Scheme Name	Existing Benchmark	Revised Benchmark (First Tier and Single Benchmark)	Justification for change in Benchmark
1.	Union Overnight Fund	CRISIL Overnight Index#	CRISIL Overnight Fund AI Index#	The change in benchmark is made to bring the benchmarks in line with the requirements of the SEBI Circular No. SEBI/ HO/ IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021 on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' as amended from time to time read with AMFI emails December 2, 2021 and March 31, 2022 in this regard.
2.	Union Liquid Fund	CRISIL Liquid Fund Index #	CRISIL Liquid Fund BI Index#	
3.	Union Money Market Fund	CRISIL Money Market Index#	CRISIL Money Market Fund BI Index#	
4.	Union Corporate Bond Fund	CRISIL Corporate Bond Composite Index#	CRISIL Corporate Bond Fund BIII Index#	
5.	Union Dynamic Bond Fund	CRISIL Composite Bond Fund Index#	CRISIL Dynamic Bond Fund BIII Index#	
6.	Union Medium Duration Fund	CRISIL Medium Term Debt Index#	CRISIL Medium Duration Fund BIII Index#	

Necessary/incidental changes, if any, shall be made in the SID and KIM of aforementioned Schemes of Union Mutual Fund.

The SID and KIM of the aforementioned Schemes will stand modified to the extent mentioned above, with effect from the date as mentioned herein above.

This Addendum forms an integral part of the SID and KIM of the aforementioned Schemes. All other terms and conditions of the aforementioned Schemes remain unchanged.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Place: Mumbai

Date: April 01, 2022

Sd/-

Authorised Signatory

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centers/distributors as well as from our website www.unionmf.com.