

**Union Mutual Fund****Union Asset Management Company Private Limited****Investment Manager for Union Mutual Fund****Corporate Identity Number (CIN):** U65923MH2009PTC198201**Registered Office:** Unit 503, 5<sup>th</sup> Floor, Leela Business Park,

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**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF UNION OVERNIGHT FUND****Introduction of an additional Plan viz. Unclaimed Amounts Plan under Union Overnight Fund for deployment of unclaimed amounts:**

**NOTICE** is hereby given to the investors that pursuant to the provisions of SEBI Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/608 dated July 30, 2021 inter alia relating to deployment of unclaimed redemption and dividend amounts in Overnight Funds, an additional separate Plan namely, 'Unclaimed Amounts Plan' will be introduced under **Union Overnight Fund**, an open ended debt scheme investing in overnight securities ("the Scheme"), with effect from **December 24, 2021** ("Effective Date") for the limited purpose of deployment of unclaimed redemption and dividend amounts. The Unclaimed Amounts Plan shall not be available for subscription by investors.

The features of the Unclaimed Amounts Plan as enumerated below shall be inserted in the SID and KIM of the Scheme:

| Sr. No. | Features  | Particulars   |
|---------|---|---|
| 1       | <b>Plan</b>   | Unclaimed Amounts Plan  |
| 2       | <b>Options</b>  | The following Options are offered under Unclaimed Amounts Plan: <ul style="list-style-type: none"> <li>• Redemption - Upto 3 Years</li> <li>• Redemption - Beyond 3 Years</li> <li>• Income Distribution cum Capital Withdrawal - Upto 3 years</li> <li>• Income Distribution cum Capital Withdrawal - Beyond 3 years</li> </ul>  |
| 3       | <b>Minimum application amount and minimum additional application amount</b> | There shall be no minimum application amount and minimum additional application amount under Unclaimed Amounts Plan.  |
| 4       | <b>Minimum redemption amount</b>  | There shall be no minimum redemption amount under Unclaimed Amounts Plan.   |
| 5       | <b>Loads</b>  | Entry Load: NIL<br>Exit Load: NIL   |
| 6       | <b>Transparency / NAV disclosure</b>  | The AMC shall declare the Net Asset Values (NAVs) on all business days.   |
| 7       | <b>Allotment</b>  | <ul style="list-style-type: none"> <li>• All the unclaimed amounts existing as on the Effective Date, will be invested in the Options 'Redemption: Upto 3 years' or 'Income Distribution cum Capital Withdrawal: Upto 3 years' or 'Redemption: Beyond 3 years' or 'Income Distribution cum Capital Withdrawal: Beyond 3 years', depending on whether the unclaimed amount pertains to redemption or dividend payouts and depending on the period for which the amounts have been unclaimed, and units will be allotted at face value i.e. ₹ 1,000/- per unit under the respective Options. Upon completion of 3 years from the due date, the units allotted in the Option 'Redemption: Upto 3 years' or 'Income Distribution cum Capital Withdrawal: Upto 3 years', as the case may be, will be switched at the applicable NAV of the respective Options at the end of the third year, and units will be allotted under the Options 'Redemption: Beyond 3 years' or 'Income Distribution cum Capital Withdrawal: Beyond 3 years' respectively at the then prevailing NAV of the respective options.</li> <li>• On an ongoing basis, new unclaimed amounts will be identified on a monthly basis and will be invested in the Options 'Redemption: Upto 3 years' or 'Income Distribution cum Capital Withdrawal: Upto 3 years', depending on whether the unclaimed amount pertains to redemption or dividend payouts, and units will be allotted at the then prevailing NAV of the respective Options. Upon completion of 3 years from the date of allotment of units under these Options, on a monthly basis, these units will be switched at the then prevailing NAV of the respective Options, and units will be allotted under the Options 'Redemption: Beyond 3 years' or 'Income Distribution cum Capital Withdrawal: Beyond 3 years' respectively at the then prevailing NAV of the respective options.</li> </ul> <p>The units under Unclaimed Amounts Plan will be allotted in the existing folio to which such unclaimed amounts relate and all the prevailing details of the existing folio such as bank details, Permanent Account Number (PAN), nomination etc. will be deemed to be the same for the units allotted for such Unclaimed Amounts.</p> |
| 8       | <b>Option to hold Units in dematerialised form</b>                          | The units allotted under Unclaimed Amounts Plan shall only be in physical form (by way of an Account Statement). Since investors are not allowed to subscribe to units under this Plan, the option to hold units in dematerialised ('demat') form will not be applicable under Unclaimed Amounts Plan and no International Securities Identification Number (ISIN) shall be procured.   |
| 9       | <b>Portfolio</b>  | The existing Plans under the Scheme and Unclaimed Amounts Plan shall have a common portfolio.   |
| 10      | <b>Who can invest ?</b>   | Unclaimed Amounts Plan shall not be available for investments by the investors. Only the unclaimed amounts shall be invested under Unclaimed Amounts Plan.  |
| 11      | <b>Redemption</b>   | <p>The Investor can claim the unclaimed amounts by submitting a request claiming the unclaimed amounts. Such redemptions will be processed at the prevailing NAVs of the respective Options as per the existing provisions in relation to prevailing NAV and cut-off timings for redemptions in the SID of the Scheme.</p> <p>Investors who claim the unclaimed amounts invested under the Options viz. 'Redemption: Upto 3 years' or 'Income Distribution cum Capital Withdrawal: Upto 3 years' shall be paid the initial unclaimed amount along with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid the initial unclaimed amount along with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>In case the investor submits a request claiming any part of the unclaimed amounts under a folio, all the units under all the Options under Unclaimed Amounts Plan tagged to that folio shall be redeemed and the proceeds shall be paid out to the investor, irrespective of the number of units and the Option mentioned by the investor in the claim request form for unclaimed amounts.</p> <p>Further, the AMC reserves the right to suo moto redeem all the units under the Unclaimed Amounts Plan and pay out the proceeds to the investor, in case there is redemption in another scheme (held in physical form or demat form) under the folio which has been successfully paid out to the investor via electronic mode, or there is an updation of the bank account details under the folio which enables payment via electronic mode or any activity in the folio based on which the AMC is able to pay the unclaimed amounts to the investor.</p>   |
| 12      | <b>Fees and Expenses</b>  | The Total Expense Ratio under the Unclaimed Amounts Plan shall be capped as per the TER of the Direct Plan of the Scheme or at 50bps whichever is lower.  |
| 13      | <b>Tax consequences</b>   | Any redemption from the Unclaimed Amounts Plan may entail tax consequences. In view of the individual nature of tax consequences, investors are requested to consult their professional tax advisor.  |
| 14      | <b>Other features</b>   | All scheme characteristics including investment objective, asset allocation pattern, securities in which the scheme will invest, investment strategy, scheme benchmark, investment restrictions, risk factors, face value of units and other terms and conditions for Unclaimed Amounts Plan will be the same as applicable for the existing Plans under the Scheme unless otherwise stated.  |

It may be noted that necessary/incidental changes, if any, shall be made in the SID and KIM of the Scheme.

The SID and KIM of the Scheme will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of the Scheme.

All other terms and conditions of the SID and KIM of the Scheme will remain unchanged.

**For Union Asset Management Company Private Limited**  
(Investment Manager for Union Mutual Fund)

Place: Mumbai

Date: December 22, 2021

Sd/-

**Authorised Signatory**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centers/distributors as well as from our website www.unionmf.com.