

**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF DESIGNATED SCHEMES OF UNION MUTUAL FUND**

**I. Changes under the Fund Manager section:**

**i) Appointment of Co-Fund Manager under Union Liquid Fund:**

Investors are requested to take note that **Mr. Deep Mehta** has been appointed as a Co - Fund Manager of **Union Liquid Fund**, an Open-ended Liquid Scheme, in addition to the existing Fund Manager of Union Liquid Fund, and has been designated as a Key Personnel of Union Asset Management Company Private Limited (hereinafter referred to as "the AMC") with immediate effect.

Accordingly, the details pertaining to Mr. Deep Mehta are hereby inserted under sub-section 'H' 'Who manages the Scheme?', under section 'II' 'Information about the Scheme' in the SID of Union Liquid Fund:

Name of the Fund Manager	Age	Qualification	Experience	Other Schemes managed by the Fund Manager
Mr. Deep Mehta Co - Fund Manager [Managing the Scheme since June 28, 2018]	30 years	Bachelor of Engineering (BE), Masters in Management Studies (MMS)	Over 5 years experience in the financial markets. Appointed as Co-Fund Manager with effect from June 28, 2018. March 16, 2017 to June 27, 2018 with Union Asset Management Company Pvt. Ltd as Credit Analyst. September 2016 to February 2017 with RBL Bank Ltd. as Credit Analyst. May 2013 – August 2016 with ICRA as Analyst. September 2009 – December 2010 with Baritone Solutions as Web Developer.	-

**ii) Appointment of Co-Fund Manager under Union Equity Fund:**

Investors are requested to take note that **Mr. Shivraj Gupta** has been appointed as a Co - Fund Manager of **Union Equity Fund**, Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks, in addition to the existing Fund Manager of Union Equity Fund, and has been designated as a Key Personnel of the AMC with immediate effect.

Accordingly, the details pertaining to Mr. Shivraj Gupta are hereby inserted under sub-section 'H' 'Who manages the Scheme?', under section 'II' 'Information about the Scheme' in the SID of Union Equity Fund:

Name of the Fund Manager	Age	Qualification	Experience	Other Schemes managed by the Fund Manager
Mr. Shivraj Gupta Co - Fund Manager [Managing the Scheme since June 28, 2018]	32 years	BE (Chemical), MMS (Finance)	Over 8 years experience in the Capital Markets. Appointed as Co-Fund Manager with effect from June 28, 2018. August 07, 2015 to June 27, 2018 with Union Asset Management Company Pvt. Ltd (last position held: Senior Research Analyst). February 2014 to August 2015 with HDFC Securities Pvt. Ltd. as Research Analyst (Institutional). November 2013 – February 2014 with Batlivala & Karani Securities as Research Analyst (Institutional). October 2010 – November 2013 with Almondz Global Securities as Research Analyst (Institutional). April 2010 – October 2010 with ING Vysya Bank Ltd. as Credit Support Officer.	-

**iii) Re-allocation of responsibilities of Fund Managers:**

**NOTICE** is hereby given to the Unitholders of the following Schemes of **Union Mutual Fund** that the below changes are hereby made in the fund management responsibilities of the said Schemes with immediate effect.

Scheme Name	Existing Fund Manager(s)/ Co-Fund Manager(s)	New Fund Manager(s)/ Co-Fund Manager(s) ^
Union Balanced Advantage Fund	Mr. Anshul Mishra and Mr. Parijat Agrawal	Mr. Vinay Paharia, Mr. Parijat Agrawal and Mr. Hardick Bora
Union Dynamic Bond Fund	Mr. Parijat Agrawal	Mr. Parijat Agrawal and Mr. Devesh Thacker
Union Tax Saver Scheme	Mr. Vinay Paharia	Mr. Anshul Mishra

^ These Fund Manager(s)/ Co-Fund Manager(s) are Key Personnel of the AMC and also manage other scheme(s) of Union Mutual Fund. The details relating to age, qualification and brief experience of these Fund Manager(s)/ Co-Fund Manager(s) are given in the Statement of Additional Information (SAI) of Union Mutual Fund and shall also be inserted under sub-section 'H' 'Who manages the Scheme?', under section 'II' 'Information about the Scheme' in the SIDs of the above mentioned Schemes.

**II. Change in the Benchmark of Designated Schemes:**

**NOTICE** is hereby given to the Unitholders of the following Schemes of **Union Mutual Fund** that **Union Asset Management Company Private Limited**, Investment Manager for Union Mutual Fund, and **Union Trustee Company Private Limited**, Trustee to Union Mutual Fund, have approved change in the Benchmark of the following Schemes as mentioned herein below. Accordingly, the Benchmark of the below Schemes is hereby changed with immediate effect.

Scheme Name	Existing Benchmark	Revised Benchmark	Justification for change in Benchmark
Union Equity Fund	S&P BSE 100 Index ^	S&P BSE 500 Index ^	Pursuant to SEBI Circular no. SEBI/HO/ IMD/DF3/ CIR/P/ 2017/ 114 dated October 06, 2017 on 'Categorization and Rationalization of Mutual Fund Schemes', Union Equity Fund has been categorized as "Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks" and Union Tax Saver Scheme has been categorized as "An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit". Under the said categories, the Schemes are allowed to shift allocation across market capitalization. The proposed Benchmark Index has one of the best distributed weightage across large, mid and small cap companies and is therefore positioned to be more appropriate to provide the investor with a representative comparison with the scheme portfolio.
Union Tax Saver Scheme	S&P BSE 100 Index ^	S&P BSE 500 Index ^	

Necessary/incidental changes, if any, shall be made in the SID and KIM of aforementioned Schemes of Union Mutual Fund.

The SID and KIM of the aforementioned Schemes will stand modified to the extent mentioned above, with effect from the date as mentioned herein above.

This Addendum forms an integral part of the SID and KIM of the aforementioned Schemes. All other terms and conditions of the aforementioned Schemes remain unchanged.

**For Union Asset Management Company Private Limited**  
 (Investment Manager for Union Mutual Fund)

Place: Mumbai

Date: June 28, 2018

Sd/-

**Authorised Signatory**

^ **Benchmark S&P BSE 100 Index / S&P BSE 500 Index disclaimer:** The "Index" viz. "S&P BSE 100"/ "S&P BSE 500", is a product of Asia Index Private Limited (AIP), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE Limited, and has been licensed for use by Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited). For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited (formerly Union KBC Trustee Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/distributors as well as from our website www.unionmf.com.