

**Union KBC Asset Management Company Private Limited -
Investment Manager for Union KBC Mutual Fund**

Corporate Identity Number (CIN): U65923MH2009PTC198201

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NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF DESIGNATED SCHEMES OF UNION KBC MUTUAL FUND

I. Change in address of Customer Service Center and Official Point of Acceptance of Computer Age Management Services Private Limited ("CAMS"):

Investors are requested to take note of the change in the address of the below mentioned Customer Service Center and Official Point of Acceptance of CAMS, applicable to **all existing schemes of Union KBC Mutual Fund except Union KBC Liquid Fund and Union KBC Ultra Short Term Debt Fund**, from the below mentioned effective date:

Centre	Old Address	New Address	Effective date of change
Ghaziabad	113/6, I Floor, Navyug Market, Ghaziabad, Uttar Pradesh - 201001.	FF - 26, Konark Building, 1st Floor, RDC - Rajnagar, Ghaziabad, Uttar Pradesh - 201002.	March 07, 2016

II. Changes in relation to Investment Restrictions:

Investors are requested to note that, in accordance with the Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2016 dated February 12, 2016 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016, the following changes are hereby made in the SID and KIM of the schemes as stated below:

a) Single Issuer Limit (money market instruments and non-money market instruments) in all existing schemes of Union KBC Mutual Fund:

- The existing investment restriction of 15% [which can be extended to 20% of the Net Asset Value (NAV) of the Scheme with the prior approval of the Board of Trustee and the Board of Asset Management Company (AMC)] relating to investments in debt instruments issued by a single issuer which are rated not below investment grade by a credit rating agency under the heading 'What are the Investment Restrictions?' in the SID of **all existing schemes of Union KBC Mutual Fund** is hereby replaced with the following investment restriction:

"The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustee and the Board of directors of the AMC.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and CBLOs.

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI."

- The existing investment restriction of 30% relating to investments in Money Market Instruments issued by a single issuer in the SID of **all existing schemes of Union KBC Mutual Fund** hereby stands deleted.

b) Prudential limits for sector exposure in all existing debt-oriented schemes of Union KBC Mutual Fund:

The existing investment restriction of 30% relating to sector exposure in the SID under the heading 'How will the Scheme Allocate its Assets?' and under the heading 'What are the Investment Restrictions?', and in the KIM of **all the Debt-oriented Schemes of Union KBC Mutual Fund** is hereby replaced with the following investment restriction:

"The total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 25% of the net assets of the Scheme. For the purposes of the sector exposure limit, AMFI sector classification of issuers would be considered.

Provided that the Scheme may have an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 5% of the net assets of the Scheme by way of increase in exposure to Housing Finance Companies (HFCs). Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 25% of the net assets of the Scheme."

c) Prudential limits for group exposure in all existing debt-oriented schemes of Union KBC Mutual Fund:

The below investment restriction relating to group exposure is hereby added under the heading 'What are the Investment Restrictions?' in the SID of **all the Debt-oriented Schemes of Union KBC Mutual Fund**:

"The total exposure of the Scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees. For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates."

The above mentioned revised investment restrictions at issuer level, sector level and group level shall be applicable to fresh investments by existing schemes from February 15, 2016. The existing schemes shall comply with the above mentioned revised investment restrictions at issuer level, sector level and group level within a period of one year from February 15, 2016. The existing close ended schemes shall not be required to sell their investments to comply with the restrictions. However, if the existing close ended schemes sell their investments then their fresh investments shall be subject to the above restrictions.

It may be noted that necessary/incidental changes, as applicable, in the above regard shall be made in the SID and KIM of the aforementioned Schemes of Union KBC Mutual Fund.

The SID and KIM of the aforementioned Schemes of Union KBC Mutual Fund will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of the aforementioned Schemes. All other terms and conditions of the aforementioned Schemes of Union KBC Mutual Fund remain unchanged.

For Union KBC Asset Management Company Private Limited
(Investment Manager for Union KBC Mutual Fund)

Place: Mumbai

Date: March 04, 2016

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.