

**Union KBC Asset Management Company Private Limited -
Investment Manager for Union KBC Mutual Fund**

Corporate Identity Number (CIN): U65923MH2009PTC198201

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NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF ALL EXISTING SCHEMES OF UNION KBC MUTUAL FUND

In order to enable a single consolidated view of all the investments of an investor in Mutual Funds and securities held in dematerialised form with the Depositories, SEBI vide circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 had advised Depositories and Asset Management Companies to facilitate dispatch of single Consolidated Account Statements (CAS) for all investors having mutual fund investments and holding demat accounts.

Accordingly, Investors are requested to take note of the change in the existing provisions on 'Consolidated Account Statement (CAS)' in the scheme related documents. It may be noted that the Unitholders who do not have a Demat Account shall continue to receive the CAS (covering investments across Mutual Funds) as per the existing practice. The Unitholders having mutual fund investments and Demat Account(s) shall receive a single CAS (covering investments across Mutual Funds and securities held in demat form with Depositories).

As a result, the existing provisions on CAS appearing under the sub-heading 'Consolidated Account Statement (CAS)', under the heading 'Account Statements', under sub-section 'B', 'Ongoing Offer Details', under section 'III', 'Units and Offer' in the SID of all existing Schemes of Union KBC Mutual Fund be and are hereby replaced with the following provisions:

"Consolidated Account Statement (CAS):

i) Investors who do not hold Demat Account:

- A Consolidated Account Statement for each calendar month shall be sent by Asset Management Company (AMC) / Registrar and Transfer Agent (RTA) to investors not holding demat account, on or before tenth day of the succeeding month, detailing all the transactions and holding at the end of the month, across all Schemes of all Mutual Funds to all the investors in whose folios transaction has taken place during that month.
- In case of investors in whose folios no transaction has taken place during any half yearly period ended September/ March, a CAS for such a half yearly period shall be sent by AMC/ RTA, on or before tenth day of succeeding month, detailing the holding at the end of the respective six month period across all Schemes of all Mutual Funds.

ii) Investors who hold Demat Account:

- A Consolidated Account Statement for each calendar month shall be sent by Depositories to investors holding a demat account, on or before tenth day of the succeeding month, detailing all the transactions and holding at the end of the month, across all Schemes of all Mutual Funds and across demat accounts to all the investors in whose folios / demat accounts transaction has taken place during that month.
- In case of investors in whose folios and demat accounts no transaction has taken place during any half yearly period ended September/ March, a CAS for such a half yearly period shall be sent by Depositories, on or before tenth day of succeeding month, detailing the holding at the end of the respective six month period across all Schemes of all Mutual Funds and across demat accounts of such investors.
- The dispatch of CAS by the Depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.
- In case an investor has demat accounts with multiple Depositories, the Depository with whom the account has been opened earlier will be the default Depository. However, the investor shall be given an option by the default Depository to choose the Depository through which the investor wishes to receive the CAS.
- Investors who do not wish to receive CAS sent by Depositories have an option to indicate their negative consent. Such investors may contact the Depositories to opt out. Where such option is exercised, the AMC/ RTA shall be informed by the Depository, and accordingly the data with respect to the said investor shall not be shared by the AMC/ RTA with the Depository.

Note:

- a) For the purpose of CAS, common investors across Mutual Funds / Depositories shall be identified. Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN) of investors. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
- b) In case the account has more than one registered holder, the CAS shall be sent to the first holder.
- c) CAS is a statement containing details relating to all financial transactions made by an investor across all Mutual Funds including purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, and bonus transactions (including transaction charges paid to the distributor) and holding at the end of the month. Further, in case of investors who hold demat account(s), CAS shall also include transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.
- d) It may be noted that for investors whose e-mail addresses are available and registered across any of the Mutual Funds/AMCs/ Depositories, the CAS shall be sent by way of an e-mail communication on any/all of the registered email addresses. However, an investor who does not wish to receive CAS through email can opt to receive the CAS in physical form.
- e) In case the PAN / KYC (Know Your Client) valid status is not updated in any folio, details under such folio would not be consolidated. Investors are therefore requested to ensure that their folios are updated with PAN/ KYC valid status.
- f) The statement sent within the time frame mentioned above is subject to realisation of payment instrument and/ or verification of documents, including the application form, by the RTA/AMC.
- g) In case of any queries, investors may contact the Depositories or any of the Customer Service Centres of Union KBC Mutual Fund.
- h) Investors may note that dispatch of CAS across all Mutual Funds and Depositories requires consolidation of transactions and holdings across all Fund Houses and Depositories, and the AMC shall not be responsible for any errors/ omissions except any error/omission pertaining to transactions and holdings relating to any Schemes of Union KBC Mutual Fund."

It may be noted that necessary/ incidental changes in this regard shall be made in the SAI, SID and KIM of all existing Schemes of Union KBC Mutual Fund.

The SAI, SID and KIM of all existing Schemes of Union KBC Mutual Fund will stand modified to the extent mentioned above. All other terms and conditions of the SAI, SID and KIM of all existing Schemes of Union KBC Mutual Fund remain unchanged.

This Addendum forms an integral part of the SAI, SID and KIM of all existing Schemes of Union KBC Mutual Fund.

For Union KBC Asset Management Company Private Limited
(Investment Manager for Union KBC Mutual Fund)

Place: Mumbai
Date: May 27, 2015

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.