

**Union KBC Asset Management Company Private Limited -
Investment Manager for Union KBC Mutual Fund**

Corporate Identity Number (CIN): U65923MH2009PTC198201

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NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID), KEY INFORMATION MEMORANDUM (KIM) AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF UNION KBC SMALL AND MIDCAP FUND

Investors are requested to take note of the following changes to the Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) of **Union KBC Small and Midcap Fund**, an Open-ended Equity Scheme, (hereinafter referred to as **"the Scheme"**):

I. CHANGE IN THE BENCHMARK OF THE SCHEME:

Investors are requested to take note that **Union KBC Asset Management Company Private Limited**, Investment Manager for Union KBC Mutual Fund and **Union KBC Trustee Company Private Limited**, Trustee to Union KBC Mutual Fund, have approved change in the Benchmark of the Scheme as mentioned herein below:

Scheme Name	Existing Benchmark	Revised Benchmark	Justification for change in Benchmark
Union KBC Small and Midcap Fund	S&P BSE Midcap Index	CNX Smallcap Index	The Scheme benchmark is changed keeping in mind the current portfolio composition & positioning of the Scheme and to bring the benchmark in line with the current investment philosophy. Further, the proposed Benchmark CNX Smallcap Index is positioned to be more appropriate to provide the investor with an independent and representative comparison with the fund portfolio.

This change is effective from **September 30, 2015 (Effective date)**.

II. REVISION OF DISCLAIMERS OWING TO THE ABOVE CHANGE IN BENCHMARK OF THE SCHEME:

It may be noted that owing to the change in benchmark of the Scheme from **'S&P BSE Midcap Index'** to **'CNX Smallcap Index'** the disclaimers for usage of the Benchmark stands modified as follows in the SID of the Scheme, from the Effective Date:

S&P BSE MIDCAP INDEX (EXISTING DISCLAIMERS)	CNX SMALLCAP INDEX (REVISED DISCLAIMERS)
The "Index" viz. "S&P BSE MidCap Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE, and has been licensed for use by Union KBC Asset Management Company Private Limited. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); BSE® is a registered trademark of BSE Limited ("BSE"); and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). © Asia Index Private Limited 2014. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of AIPL. For more information on any of AIPL's indices please visit http://www.asiaindex.com/ . None of AIPL, BSE, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and none of AIPL, BSE, S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC or their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.	IISL is engaged in the business of developing, constructing, compiling, computing and maintaining various equity indices. The relationship of IISL to the Subscriber is only in respect of the rights granted to use certain trademarks and trade names of the Index in connection with the utilisation of the Index data relating to such Index. The Index is determined, composed and calculated by IISL without regard to the Subscriber and/or Client. IISL has no obligation to take the needs of the Subscriber/ Clients into consideration in determining, composing or calculating CNX Smallcap Index . IISL do not guarantee the accuracy and/or the completeness of CNX Smallcap Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. IISL make no warranty, express or implied, as to results to be obtained by the Subscriber or any other person or entity from the use of CNX Smallcap Index or any data included therein. IISL make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any damages or losses arising out of the use of CNX Smallcap Index or any data included therein by any third party, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages."

It may be further noted that owing to the change in benchmark of the Scheme from **'S&P BSE Midcap Index'** to **'CNX Smallcap Index'** the disclaimers for usage of the Benchmark stands modified as follows in the KIM and SAI of the Scheme, from the Effective Date:

S&P BSE MIDCAP INDEX (EXISTING DISCLAIMERS)	CNX SMALLCAP INDEX (REVISED DISCLAIMERS)
"The "Index" viz. "S&P BSE MidCap Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme."	The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to CNX Smallcap Index or particularly in the ability of the CNX Smallcap Index , to track general stock market performance in India. Please read the full Disclaimers in relation to the CNX Smallcap Index in the Scheme Information Document.

The relevant Sections in the SID/KIM/SAI of the Scheme shall stand suitably modified to the extent mentioned above, from the Effective Date.

This Addendum forms an integral part of the SID, KIM & SAI of the Scheme. All other terms and conditions of the Scheme remain unchanged.

For Union KBC Asset Management Company Private Limited
(Investment Manager for Union KBC Mutual Fund)

Place: Mumbai

Date: September 30, 2015

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers /Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices / Customer Service Centres / distributors as well as from our website www.unionkbcfm.com.