

FAQs on Invest with us for Union Mutual Fund

1. Who can transact online? Are there any restrictions on who can invest?

Only the below mentioned categories of investors can invest in Union Mutual Fund through the online mode:

- Adult Resident Indian Individuals, either single or jointly (if the mode of operation is indicated as 'either or survivor' or 'anyone or survivor')
- Parents / Lawful guardians on behalf of Minors
- Exiting investors of Union Mutual Fund or investor -PAN which are available in CAMS database.

Note: Only investors who are KYC compliant as per latest KYC norms can invest through this mode.

2. What are the different payment modes through which I can make an online purchase?

You can place a purchase request through the below payment modes:

- Net Banking
- One Time Mandate
- UPI (Unified Payments Interface)

3. What is the NAV applicable for my online purchase transaction?

The applicability of NAV is based on the confirmation of the transaction time recorded in our server and based on availability of funds for utilization. The number of units allotted will be calculated based on the cut-off time and Applicable NAV as per SEBI guidelines.

In case of online transactions through our online portals, the movement of funds from your Bank account may have happened on T day but the movement of funds to the Scheme's bank account happens via the Intermediary/Aggregator service provider through a Nodal (shadow) bank account and post reconciliation of fund. Hence, the scheme may often receive funds on the next working day (T + 1).

However, we currently offer the 'Direct Credit Facility' to Account Holders of the following Banks:

- Axis Bank
- HDFC Bank
- ICICI Bank
- State Bank of India
- Kotak Bank
- Yes Bank

This ensures that money transferred by the Account holders of these Banks in the usual course via the Payment Gateway, will reach us instantaneously. Consequently, your units can be allotted on the same day (for all Purchases undertaken prior to the cut off time).

We intend to extend this facility in other banks in due course.