

Union

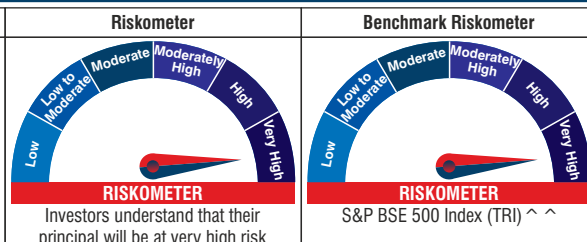
FLEXI CAP FUND**

(formerly Union Multi Cap Fund)
(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Data as on August 31, 2021
(Unless otherwise stated)

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalisation. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Vinay Paharia

Over 19 years of experience in Fund Management & Equities. Managing this Scheme from April 2, 2018.

Hardick Bora

Over 13 years of experience in the financial services sector. Managing this Scheme since January 5, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2011

Assets Under Management

As on 31st August, 2021 : ₹ 723.89 crore

Average for August 2021 : ₹ 682.15 crore

Benchmark Index ^ ^

S&P BSE 500 Index (TRI)

^ ^ Benchmark S&P BSE 500 Index disclaimer: The "Index" viz. "S&P BSE 500", is a product of Asia Index Private Limited (AIP), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

Expense Ratio as on August 31, 2021

Direct Plan : 1.60%

Other than Direct Plan : 2.47%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load: 1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis fund benchmark

Top 5 Overweight	Top 5 Underweight
Muthoot Finance Ltd	Hindustan Unilever Ltd
Avenue Supermarts Ltd	Kotak Mahindra Bank Ltd
Larsen & Toubro Infotech Ltd	Axis Bank Ltd
UltraTech Cement Ltd	Larsen & Toubro Ltd
Bajaj Finance Ltd	ITC Ltd

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	94.93%
BANKS	14.69%
✓ HDFC Bank Ltd.	7.43%
✓ ICICI Bank Ltd.	4.49%
✓ State Bank of India	2.77%
SOFTWARE	13.21%
✓ Infosys Ltd.	5.06%
Tata Consultancy Services Ltd.	2.66%
Larsen & Toubro Infotech Ltd.	2.49%
Persistent Systems Ltd.	1.04%
Coforge Ltd.	0.99%
Happiest Minds Technologies Ltd.	0.97%
FINANCE	12.76%
✓ Muthoot Finance Ltd.	4.39%
✓ Bajaj Finance Ltd.	3.46%
✓ Housing Development Finance Corp Ltd.	3.40%
Piramal Enterprises Ltd.	1.51%
PETROLEUM PRODUCTS	8.30%
✓ Reliance Industries Ltd.	7.17%
Bharat Petroleum Corporation Ltd.	1.13%
CONSUMER NON DURABLES	5.69%
United Spirits Ltd.	1.51%
Varun Beverages Ltd.	1.40%
Asian Paints Ltd.	1.15%
3M India Ltd.	0.87%
Tasty Bite Eatables Ltd.	0.76%
RETAILING	4.60%
✓ Avenue Supermarts Ltd.	3.59%
Indiamart Intermesh Ltd.	1.01%
PHARMACEUTICALS	4.59%
Divi's Laboratories Ltd.	1.90%
Gland Pharma Ltd.	1.73%
Laurus Labs Ltd.	0.96%
AUTO ANCILLARIES	4.27%
Tube Investments of India Ltd.	1.67%
WABCO India Ltd.	0.99%
Minda Industries Ltd.	0.90%
Sona Blw Precision Forgings Ltd.	0.71%
CEMENT & CEMENT PRODUCTS	3.51%
✓ Ultratech Cement Ltd.	2.67%
The Ramco Cements Ltd.	0.84%
CONSUMER DURABLES	3.17%
Titan Company Ltd.	1.46%
Dixon Technologies (India) Ltd.	0.87%
Whirlpool of India Ltd.	0.84%
TELECOM - SERVICES	3.12%
Bharti Airtel Ltd.	2.39%
Tata Communications Ltd.	0.73%
PESTICIDES	3.05%
PI Industries Ltd.	1.82%
Sumitomo Chemical India Ltd.	1.23%
INDUSTRIAL CAPITAL GOODS	2.44%
ABB India Ltd.	1.43%
Honeywell Automation India Ltd.	1.01%
INDUSTRIAL PRODUCTS	1.65%
Polycab India Ltd.	0.95%
Greaves Cotton Ltd.	0.70%
TRANSPORTATION	1.59%
Interglobe Aviation Ltd.	1.59%
FERROUS METALS	1.14%
Tata Steel Ltd.	1.14%
CONSTRUCTION	1.09%
KNR Constructions Ltd.	1.09%
INSURANCE	0.99%
SBI Life Insurance Company Ltd.	0.99%

Portfolio

Industry/Company/Issuer	% to Net Assets
NON - FERROUS METALS	0.95%
Hindalco Industries Ltd.	0.95%
POWER	0.91%
Tata Power Company Ltd.	0.91%
COMMERCIAL SERVICES	0.88%
TeamLease Services Ltd.	0.88%
AUTO	0.82%
Maruti Suzuki India Ltd.	0.82%
HEALTHCARE SERVICES	0.78%
Syngene International Ltd.	0.78%
CHEMICALS	0.75%
Navin Fluorine Int. Ltd.	0.75%
TREASURY BILLS	0.08%
SOVEREIGN	0.08%
91 DAY T-BILL	0.08%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.99%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

This is the current asset allocation, which may change in future. However, any such change would be in accordance with the provisions of the Scheme Information Document of the Scheme.

Market Cap as % of net assets

Market Cap Category	Union Flexi Cap Fund	S&P BSE 500 Index (TRI) ^ ^
Large Cap	68.83%	79.07%
Mid Cap	21.71%	14.32%
Small Cap	4.39%	6.62%
Top 10 Holdings	44.43%	39.68%
No. of Stocks	53	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,66,850	₹ 3,99,638

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{sss}
21.53%	0.68	0.93	0.50 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 31, 2021 : 3.38%.

^{sss} Lower of sales or purchases divided by average AUM for last rolling 12 months.

** Pursuant to Notice Cum Addendum dated December 18, 2020 Union Multi Cap Fund has been converted in to Union Flexi Cap Fund with effect from January 28, 2021.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. Toll Free No. 1800 2002 268/1800 5722 268 • Non Toll Free. 022-67483333 • Fax No: 022-67483401 • Website: www.unionmf.com • Email: investorcare@unionmf.com