

Union Mutual Fund**Union Asset Management Company Private Limited****Investment Manager for Union Mutual Fund****Corporate Identity Number (CIN):** U65923MH2009PTC198201**Registered Office:** Unit 503, 5th Floor, Leela Business Park,
Andheri Kurla Road, Andheri (East), Mumbai - 400059• Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free. 022-67483333;
• Fax No: 022-67483401; • Website: www.unionmf.com; • Email: investorcare@unionmf.com**AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION MUTUAL FUND**

Union Asset Management Company Pvt. Ltd., the Investment Manager to Union Mutual Fund, hereby makes the following amendment to the Statement of Additional Information ("SAI") dated June 30, 2020 and subsequent Amendments to the SAI, if any, issued before the date of this Amendment:

Change under the section on 'Details of AMC Directors':

Appointment of Directors: Mrs. Alice Vaidyan and Mr. Raghu Palat have been appointed as Independent Directors on the Board of Union Asset Management Company Private Limited with effect from **September 04, 2020**. Subsequent to their appointment, the following details are hereby inserted in the table appearing under the heading 'Details of AMC Directors', under sub-section D 'Asset Management Company', under section I 'Information about Sponsors, AMC and Trustee Companies':

| Name | Age/ Qualification(s) | Brief Experience |
|--------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mrs. Alice Vaidyan | 61 years MA (English Literature), Fellow of the Insurance Institute of India. | Mrs. Alice Vaidyan was the Chairman and Managing Director of General Insurance Corporation of India for the period January 2016 to July 2019. She has also held other positions such as General Manager, Deputy General Manager in General Insurance Corporation of India from August 2008 to January 2016. Mrs. Vaidyan has featured in Fortune's Global List (2018) of Most Powerful Women in Business. She has received various awards such as Woman CEO of the Year (2019) by ET Prime, Freedom of the City of London Award (2019) for promoting insurance ties between India and UK, 30 Most Powerful Women in Indian Business (2016, 2017, 2018) by Business Today, Most Powerful Women in Business (2017, 2018, 2019) (ranked 4th in India) by Fortune India and Leadership Excellence Award (2019) by ASSOCHAM. Mrs. Vaidyan is currently a director on the Board of Geojit Financial Services Limited and TATA AIA Life Insurance Company Limited. |
| Mr. Raghu Palat | 71 years FCA (England and Wales), ACA (India), BA | Mr. Raghu Palat is the Managing Director of Cortlandt Rand Consultancy Private Limited. He is currently also a director on the Board of Cheque Mate Infotech Private Limited and Pritish Nandy Communications Limited and a Dean at the Institute of Banking and Business Communication. He was the Chief Financial Officer of Warren Industrial Ltd. For the period 1978 to 1981. He has also held senior positions in American Express Bank and Bank Internasional Indonesia. He was a Trustee in BOI AXA Trustee Services Private Limited for over 10 years. He has developed courses on finance and banking that are offered by Welingkar Institute in Mumbai and by Institute of Banking and Business Communication. He has been writing on Investments and Banking since 1981 in numerous publications and has published over 45 books. |

It may be noted that necessary/ incidental changes, as applicable, in the above regard shall be made in the SAI of Union Mutual Fund.

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union Asset Management Company Private Limited

(Investment Manager for Union Mutual Fund)

September 07, 2020

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionmf.com.