

Union Mutual Fund

Union Asset Management Company Private Limited
Investment Manager for Union Mutual Fund

Corporate Identity Number (CIN): U65923MH2009PTC198201

Registered Office: Unit 503, 5th Floor, Leela Business Park,
Andheri Kurla Road, Andheri (East), Mumbai - 400059

- Toll Free No. 18002002268/ 18005722268; • Non Toll Free. 022-67483333;
- Fax No: 022-67483401; • Website: www.unionmf.com;
- Email: investorcare@unionmf.com



AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION MUTUAL FUND

Union Asset Management Company Pvt. Ltd., the Investment Manager to Union Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 30, 2020 and subsequent Amendments to the SAI issued before the date of this Amendment:

1. **The following text appearing under the heading 'Supervisory Role of the Trustee', under sub-section C 'The Trustee', under section I 'Information about Sponsor, AMC and Trustee Companies':**

"The Board Meeting of the Trustee Company has been held 6 times during the period April 1, 2019 till March 31, 2020 and 2 times during the period April 1, 2020 till the date of this SAI."

is hereby replaced with the following text:

"The Board Meeting of the Trustee Company has been held 6 times during the period April 1, 2019 till March 31, 2020 and 4 times during the period April 1, 2020 till the date of this SAI."

2. In the table appearing under the heading 'Details of Trustee Directors', under sub-section C 'The Trustee', and in the table appearing under the heading 'Details of AMC Directors', under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies', the details relating to age and brief experience of the Trustee Directors and AMC Directors, wherever mentioned, hereby stands updated.

Similarly, the details relating to the age and the number of years of experience of the Key Personnel and the members of the Investment Team and the number of years of experience of the Research Team stated in the tables appearing under the headings 'Information on Key Personnel', 'Investment Team' and 'Research Team' respectively, under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies', hereby stands updated.

2. **List of Associates**

The list of names of associates of the Sponsors or the Asset Management Company appearing under point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. 'Tax & Legal & General Information' hereby stands replaced with the following list:

Names of associates of the Sponsors or the Asset Management Company as on August 31, 2020 are as follows:

| Sr. No. | Name of the Associate Company / Firm |
|---------|--|
| 1. | Union Asset Management Company Private Limited |
| 2. | Union Trustee Company Private Limited |
| 3. | UBI (UK) LTD |
| 4. | Union Bank of India |
| 5. | Star Union Dai-ichi Life Insurance Company Limited |
| 6. | Chaitanya Godavari Grameena Bank |
| 7. | Andhra Bank Fin Services |
| 8. | India International Bank (Malaysia) |
| 9. | Corpbank Securities |
| 10. | India First Life Insurance Co. |
| 11. | ASREC (India) Limited |
| 12. | A Bafna & Co |
| 13. | Arsha Vidhya Tirtha |
| 14. | RCA Foundation |
| 15. | Dai-ichi Life Holdings, Inc. |
| 16. | Trust & Custody Services Bank, Ltd. |
| 17. | NEOSTELLA CAPITAL CO., Ltd. |
| 18. | Japan Excellent Asset Management Co., Ltd. |
| 19. | TAL Dai-ichi Life Group Pty Ltd |
| 20. | TAL Life Limited |
| 21. | PT Panin Dai-ichi Life |
| 22. | Ocean Life Insurance Public Company Limited |
| 23. | Asset Management One Co., Ltd. |
| 24. | PT Panin International |
| 25. | Corporate Pension Business Service Co., Ltd. |
| 26. | The Dai-ichi Life Insurance Company Limited |
| 27. | The Dai-ichi Frontier Life Insurance Co., Ltd |
| 28. | The Neo First Life Insurance Company Limited |
| 29. | The Dai-ichi Life Research Institute INC |

| Sr. No. | Name of the Associate Company / Firm |
|---------|--|
| 30. | Protective Life Corporation |
| 31. | DLI North America Inc. |
| 32. | TAL Dai-ichi Life Australia Pty Ltd |
| 33. | Dai-ichi Life Insurance Company of Vietnam Limited |
| 34. | DLI ASIA PACIFIC PTE. LTD. |
| 35. | Dai-ichi Life International (Europe) Limited |
| 36. | Dai-ichi Life Insurance (Cambodia) PLC |
| 37. | Asteron Life & Superannuation Limited |
| 38. | Janus Henderson Group Plc |
| 39. | Dai-ichi Life Insurance Myanmar Ltd. |
| 40. | Exim Bank |
| 41. | Scoreme Solutions Private Limited |
| 42. | Stress Credit Resolution Private Limited |
| 43. | Indian Institute of Banking and Finance |
| 44. | Stock Holding Corporation of India Ltd. |
| 45. | Kailash Healthcare Limited |
| 46. | United India Insurance Company Limited |

3. Investor Complaints History:

The existing text and table on the status of Investor Complaints received during the period April 1, 2020 to July 31, 2020, under the heading 'Investors' Complaints History' appearing under point xiii 'Investor Services and Investor Grievances Redressal Mechanism', under sub section C 'General Information', under section V 'Tax & Legal & General Information' hereby stands replaced with the following text and table:

Given below is the status of Investor Complaints received during the period April 1, 2020 to August 31, 2020:

| Scheme name | April 01, 2020 to August 31, 2020 | | |
|------------------------------------|-----------------------------------|--------------------------------|------------------------------|
| | Number of complaints received | Number of complaints redressed | Number of complaints pending |
| Union Arbitrage Fund | 4 | 4 | 0 |
| Union Asset Allocation Fund | 1 | 1 | 0 |
| Union Balanced Advantage Fund | 2 | 2 | 0 |
| Union Corporate Bond Fund | 4 | 4 | 0 |
| Union CP Oriented Fund Series 7 | 1 | 1 | 0 |
| Union CP Oriented Fund Series 8 | 1 | 1 | 0 |
| Union Dynamic Bond Fund | 1 | 1 | 0 |
| Union Equity Savings Fund | 2 | 2 | 0 |
| Union Largecap Fund | 3 | 3 | 0 |
| Union Liquid Fund | 2 | 2 | 0 |
| Union Multi Cap Fund | 12 | 12 | 0 |
| Union Overnight Fund | 0 | 0 | 0 |
| Union Small Cap Fund | 1 | 1 | 0 |
| Union Long Term Equity Fund (Elss) | 2 | 2 | 0 |
| Union Value Discovery Fund | 0 | 0 | 0 |
| Union Focused Fund | 1 | 1 | 0 |
| Union Mid Cap Fund | 2 | 2 | 0 |
| Union Large & Midcap Fund | 2 | 2 | 0 |
| Total | 41 | 41 | 0 |

The SAI shall stand modified to the extent mentioned above. This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

September 30, 2020

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionmf.com.