

**Union KBC Asset Management Company Private Limited -
Investment Manager for Union KBC Mutual Fund**

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AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND

Union KBC Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 28, 2013 and subsequent Amendments to the SAI issued before the date of this Amendment:

- i) The following text shall be added as the second paragraph to the existing point 'f' under the heading 'Note' appearing under point number 28 viz. 'List of documents required to be submitted along with the Application Forms' under section II viz. 'How to Apply?':

"In case a non-individual investor submits a generic Resolution authorizing investments, with no specific resolution authorizing redemption or other transactions in units of the Fund, unless expressly stated to the contrary, the AMC/Mutual Fund reserves the right to consider the Resolution submitted for investments as a valid authorization document for the non-individual investor to also redeem and undertake other transactions, whether financial or non-financial, in units of the Fund, in respect of such investments."

- ii) The following text shall be added as the second paragraph to the existing point '7' under the heading 'While applying for purchase of units in the Scheme(s), Investors should note the following' appearing under section II viz. 'How to Apply?':

"If, at any point of time, it is found by the AMC that any existing investment in the Fund by a non-individual investor is ultravires the relevant constitution of the investor or in breach of any prevailing regulations applicable to the investor or to such investments, or required documents submitted by the investor are deficient or insufficient, the AMC reserves the right to freeze such investor's folio from further investments and/or redemptions, and/or effect mandatory redemption of unit holdings of the investor at the applicable NAV, subject to payment of exit load, if any, at the time of such redemption by the AMC. The Mutual Fund, Trustee, AMC and their respective directors, employees and agents shall not be liable in any manner whatsoever for any claims arising on account of such freezing of the folios or mandatory redemption of units."

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union KBC Asset Management Company Private Limited

(Investment Manager for Union KBC Mutual Fund)

Place: Mumbai

Sd/-

Date: April 1, 2014

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.