

## AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND

Union KBC Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 30, 2015 and subsequent Amendments to the SAI issued before the date of this Amendment:

### 1) Performance of Schemes:

Under sub-section F. 'Condensed Financial Information (CFI)' under section I 'Information about Sponsor, AMC and Trustee Companies', the existing text and tables under the heading 'Disclosure of Performance of Schemes' are replaced with the following text and tables:

#### "Disclosure of Performance of Schemes:

Following is the performance of the schemes which have been in existence for more than one year as on September 30, 2015. Since the other Schemes of Union KBC Mutual Fund have been in existence for less than one year as on September 30, 2015, past performance of such schemes has not been provided.

#### Scheme Performance as on September 30, 2015

**Scheme Name:** Union KBC Equity Fund

**Fund Manager:** Ashish Ranawade

#### Growth Option

Period <sup>®</sup>	Union KBC Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	1.95%	10,195	0.77%	10,077	-1.79%	9,821
September 30, 2013 - September 30, 2014**	44.37%	14,437	40.05%	14,005	37.41%	13,741
September 30, 2012 - September 30, 2013**	0.10%	10,010	0.39%	10,039	3.29%	10,329
Since Inception (Jun 10, 2011) (CAGR)	10.14%	15,160	9.05%	14,523	8.68%	14,317

#### Direct Plan - Growth Option

Period <sup>®</sup>	Union KBC Equity Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	2.79%	10,279	0.77%	10,077	-1.79%	9,821
September 30, 2013 - September 30, 2014**	45.31%	14,531	40.05%	14,005	37.41%	13,741
Since Inception (Jan 01, 2013) (CAGR)	13.61%	14,197	11.24%	13,397	11.12%	13,357

**Scheme Name:** Union KBC Tax Saver Scheme

**Fund Manager:** Ashish Ranawade

#### Growth Option

Period <sup>®</sup>	Union KBC Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	7.77%	10,777	0.77%	10,077	-1.79%	9,821
September 30, 2013 - September 30, 2014**	45.75%	14,575	40.05%	14,005	37.41%	13,741
September 30, 2012 - September 30, 2013**	4.18%	10,418	0.39%	10,039	3.29%	10,329
Since Inception (Dec 23, 2011) (CAGR)	20.14%	19,980	15.53%	17,242	14.41%	16,618

#### Direct Plan - Growth Option

Period <sup>®</sup>	Union KBC Tax Saver Scheme (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	8.39%	10,839	0.77%	10,077	-1.79%	9,821
September 30, 2013 - September 30, 2014**	45.92%	14,592	40.05%	14,005	37.41%	13,741
Since Inception (Jan 01, 2013) (CAGR)	16.88%	15,347	11.24%	13,397	11.12%	13,357

**Scheme Name:** Union KBC Small and Midcap Fund

**Fund Manager:** Ashish Ranawade

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Small and Midcap Fund (Regular Plan - Growth)		Scheme Benchmark (CNX Smallcap Index) <sup>®®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	11.35%	11,135	5.87%	10,587	-1.79%	9,821
Since Inception (Jun 10, 2014) (CAGR)	15.48%	12,070	-2.99%	9,611	1.70%	10,223

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Small and Midcap Fund (Direct Plan - Growth)		Scheme Benchmark (CNX Smallcap Index) <sup>®®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	12.26%	11,226	5.87%	10,587	-1.79%	9,821
Since Inception (Jun 10, 2014) (CAGR)	16.29%	12,180	-2.99%	9,611	1.70%	10,223

**Scheme Name:** Union KBC Asset Allocation Fund - Moderate Plan

**Co-Fund Managers:** Ashish Ranawade, Parijat Agrawal & Arpan Ranka

**Growth Option**

Period <sup>®</sup>	Union KBC Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup>		Additional Benchmark <sup>®</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	4.21%	10,421	5.49%	10,549	N.A.	
September 30, 2013 - September 30, 2014**	14.39%	11,439	14.66%	11,466	N.A.	
September 30, 2012 - September 30, 2013**	3.30%	10,330	4.18%	10,418	N.A.	
Since Inception (Jun 25, 2012) (CAGR)	7.99%	12,852	9.20%	13,331	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup>		Additional Benchmark <sup>®</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	4.86%	10,486	5.49%	10,549	N.A.	
September 30, 2013 - September 30, 2014**	15.23%	11,523	14.66%	11,466	N.A.	
Since Inception (Jan 01, 2013) (CAGR)	7.58%	12,221	7.99%	12,350	N.A.	

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 2<sup>##</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 2 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>®</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	-1.17%	9,883	10.72%	11,072	N.A.	
September 30, 2013 - September 30, 2014**	24.24%	12,424	15.45%	11,545	N.A.	
Since Inception (Feb 11, 2013) (CAGR)	8.03%	12,256	9.67%	12,750	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 2 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>®</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	-0.66%	9,934	10.72%	11,072	N.A.	
September 30, 2013 - September 30, 2014**	25.10%	12,510	15.45%	11,545	N.A.	
Since Inception (Feb 11, 2013) (CAGR)	8.73%	12,464	9.67%	12,750	N.A.	

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 3<sup>#</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 3 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	2.33%	10,233	10.72%	11,072	N.A.	
September 30, 2013 - September 30, 2014**	21.28%	12,128	15.45%	11,545	N.A.	
Since Inception (Jul 22, 2013) (CAGR)	9.55%	12,212	11.04%	12,581	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 3 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	2.90%	10,290	10.72%	11,072	N.A.	
September 30, 2013 - September 30, 2014**	22.12%	12,212	15.45%	11,545	N.A.	
Since Inception (Jul 22, 2013) (CAGR)	10.24%	12,382	11.04%	12,581	N.A.	

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 4<sup>#</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 4 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	0.27%	10,027	10.72%	11,072	N.A.	
Since Inception (Dec 20, 2013) (CAGR)	9.86%	11,820	12.74%	12,376	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 4 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	0.82%	10,082	10.72%	11,072	N.A.	
Since Inception (Dec 20, 2013) (CAGR)	10.56%	11,955	12.74%	12,376	N.A.	

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 5<sup>#</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 5 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	2.19%	10,219	10.72%	11,072	N.A.	
Since Inception (Feb 05, 2014) (CAGR)	11.20%	11,914	13.43%	12,309	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 5 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
September 30, 2014 - September 30, 2015**	2.49%	10,249	10.72%	11,072	N.A.	
Since Inception (Feb 05, 2014) (CAGR)	11.71%	12,004	13.43%	12,309	N.A.	

**Scheme Name:** Union KBC Dynamic Bond Fund

**Fund Manager:** Parijat Agrawal

**Growth Option**

Period®	Union KBC Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark <sup>s</sup> (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	11.94%	11,194	12.56%	11,256	13.76%	11,376
September 30, 2013 - September 30, 2014**	8.38%	10,838	11.61%	11,161	6.85%	10,685
September 30, 2012 - September 30, 2013**	3.69%	10,369	3.49%	10,349	2.45%	10,245
Since Inception (Feb 13, 2012) (CAGR)	8.06%	13,251	9.10%	13,718	7.46%	12,986

**Direct Plan - Growth Option**

Period®	Union KBC Dynamic Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark <sup>s</sup> (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	12.84%	11,284	12.56%	11,256	13.76%	11,376
September 30, 2013 - September 30, 2014**	8.83%	10,883	11.61%	11,161	6.85%	10,685
Since Inception - January 01, 2013 (CAGR)	8.32%	12,454	9.11%	12,704	7.10%	12,073

**Scheme Name:** Union KBC Liquid Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

Period®	Union KBC Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark <sup>s</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	8.07%	10,015	11.04%	10,020	22.32%	10,039
Last 15 days~	7.76%	10,031	9.55%	10,038	12.62%	10,049
Last 30 days~	7.57%	10,060	8.20%	10,065	11.20%	10,088
September 30, 2014 - September 30, 2015**	8.49%	10,849	8.56%	10,856	8.86%	10,886
September 30, 2013 - September 30, 2014**	9.30%	10,930	9.49%	10,949	8.35%	10,835
September 30, 2012 - September 30, 2013**	9.06%	10,906	8.59%	10,859	5.70%	10,570
Since Inception (Jun 15, 2011) (CAGR)	9.14%	14,563	8.76%	14,344	7.69%	13,746

**Direct Plan - Growth Option**

Period®	Union KBC Liquid Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark <sup>s</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	8.19%	10,015	11.04%	10,020	22.32%	10,039
Last 15 days~	7.88%	10,031	9.55%	10,038	12.62%	10,049
Last 30 days~	7.69%	10,061	8.20%	10,065	11.20%	10,088
September 30, 2014 - September 30, 2015**	8.61%	10,861	8.56%	10,856	8.86%	10,886
September 30, 2013 - September 30, 2014**	9.36%	10,936	9.49%	10,949	8.35%	10,835
Since Inception (Jan 01, 2013) (CAGR)	9.03%	12,678	8.96%	12,655	7.60%	12,228

**Scheme Name:** Union KBC Ultra Short Term Debt Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

Period®	Union KBC Ultra Short Term Debt Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark <sup>s</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	8.38%	10,838	9.90%	10,990	8.86%	10,886
September 30, 2013 - September 30, 2014**	9.62%	10,962	10.12%	11,012	8.35%	10,835
September 30, 2012 - September 30, 2013**	9.03%	10,903	7.78%	10,778	5.70%	10,570
Since Inception (Apr 24, 2012) (CAGR)	9.11%	13,492	9.29%	13,571	7.65%	12,882

## Direct Plan - Growth Option

Period <sup>@</sup>	Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
September 30, 2014 - September 30, 2015**	8.49%	10,849	9.90%	10,990	8.86%	10,886
September 30, 2013 - September 30, 2014**	9.73%	10,973	10.12%	11,012	8.35%	10,835
Since Inception - January 01, 2013 (CAGR)	9.06%	12,690	9.34%	12,778	7.60%	12,228

### PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

~ Annualised Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

§§Not Applicable.

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

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@@@**Benchmark CNX Smallcap Index disclaimer:** The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to CNX Smallcap Index or particularly in the ability of the CNX Smallcap Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the CNX Smallcap Index in the Scheme Information Document.

## The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc".

## 2) Dealings in associate companies:

i. **Investments in Associates / Group Companies by the Schemes:** The below table and text is hereby inserted under the existing table on Investments in Associates / Group Companies by the Schemes during the financial year ended March 31, 2015 appearing under the sub point 1. 'Investment in Associate/ Group Companies of the Sponsor and the AMC by the Schemes' appearing under the heading 'Dealings with associates companies', under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information':

"Investments in Associates / Group Companies by the Schemes during the half year ended September 30, 2015:

₹ in crores

Issuer	Scheme	Purchase	Sale	Closing balance at market / fair value as on 30-Sep-2015	% to Net Assets as on 30-Sep-2015
Voltas Ltd.	Union KBC Small and Midcap Fund	2.11	-	2.15	2.11%
Union Bank Of India (Sponsor)	Union KBC Capital Protection Oriented Fund -Series 2	-	5.00	-	-
Total		2.11	5.00	2.15	

Investments made by the Scheme in associate/group companies are in accordance with the investment objectives of the Scheme."

ii. **Underwriting obligations undertaken by the Schemes with respect to issues of Associate Companies:** The existing last sentence appearing under sub point 2. 'Underwriting obligations undertaken by the Scheme(s) of the Fund with respect to issues of Associate Companies' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information', is hereby replaced by the following sentence:

"No underwriting obligations were undertaken by the Schemes of Union KBC Mutual Fund with respect to issue of securities by Associate Companies during the financial year ended March 31, 2013, the financial year ended March 31, 2014, the financial year ended March 31, 2015 and the half year ended September 30, 2015. Also, devolvement during the aforementioned period is Nil."

iii. **Subscription by the Schemes in issues lead managed by the associate companies:** The existing last sentence appearing under sub point 3. 'Subscription by the Scheme(s) in issues lead managed by the associate companies' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information', is hereby replaced by the following sentence:

"There were no subscriptions by the Schemes in issues lead managed by the Associate Companies during the financial year ended March 31, 2013, the financial year ended March 31, 2014, the financial year ended March 31, 2015 and the half year ended September 30, 2015."



- iv. **Subscription by the Schemes to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager:** The existing last sentence appearing under sub point 4. 'Subscription by the Scheme(s) to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information', is hereby replaced by the following sentence:

"There were no subscriptions by the Schemes to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the financial year ended March 31, 2013, the financial year ended March 31, 2014, the financial year ended March 31, 2015 and the half year ended September 30, 2015."

- v. **Brokerage and Commission paid to associates / related parties / group companies of sponsor/ AMC:** The below tables are hereby inserted after the existing disclosure on Brokerage and Commission for the financial year 2014-15 under sub point 5. 'Brokerage and Commission paid to associates / related parties / group companies of sponsor/ AMC' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information':

"Disclosure for the half year ended September 30, 2015 is as follows:

Brokerage paid to associates/related parties/group companies of Sponsor/AMC:

Name of associates / related parties / group companies of Sponsor / AMC	Nature of association / Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Nil	Nil	1-Apr-2015 to 30-Sep-2015	-	-	-	-

Payment of Commission for Distribution and Sale of Units to associates/related parties/group companies of Sponsor/AMC by the Schemes

Name of associates / related parties / group companies of Sponsor / AMC	Nature of association / Nature of relation	Period Covered	Business given (₹ Cr. and % of total business received by the fund)		Commission paid (₹ Cr. and % of total commission paid by the fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India	Sponsor	1-Apr-2015 to 30-Sep-2015	792.17	4.38%	2.13@@@	96.09%

@@@This amount includes ₹ 0.85 crores; reimbursed to Union KBC Asset Management Co. Pvt. Ltd. (AMC), against advance trail commission paid by AMC to Union Bank of India on behalf of the schemes, on the basis of accrual of trail commission.

Business given pertains to mobilization during the half year. Commission paid includes trail commission paid on the eligible mobilization of the half year and also for eligible mobilization before this half year".

- vi. **Payment of Bank Charges to Associates by the Schemes:** The below table is hereby inserted under the existing table on payment of bank charges to Associates by the Schemes for Financial Year (FY) 2014-15 under sub point 6 'Payment of Bank Charges to Associates by the Schemes' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information':

For Half Year ended September 30, 2015

Name of associates / related parties / group companies of Sponsor / AMC	Nature of association / Nature of relation	Period Covered	Bank Charges Paid (₹ Cr)
Union Bank of India	Sponsor	1-Apr-2015 to 30-Sep-2015	0.01

- vii. **Payment of Interest on borrowings:** The below table is hereby inserted under the existing table for payment of Interest on borrowings during FY 2014- 2015 under the sub point 7 'Payment of interest on borrowings' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information':

"Payment of Interest on borrowings during half year ended September 30, 2015 is as follows:

Name of associates / related parties / group companies of Sponsor / AMC	Nature of association / Nature of relation	Period Covered	Interest on Borrowing \$\$\$ (₹ Cr)
Union Bank of India	Sponsor	1-Apr-2015 to 30-Sep-2015	0.21

\$\$\$The above interest amount includes interest on amount borrowed during the half year and repaid on 1st October 2015."

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union KBC Asset Management Company Private Limited

(Investment Manager for Union KBC Mutual Fund)

October 30, 2015

Sd/-

Authorised Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionkbcmf.com.