



Union Mutual Fund (formerly Union KBC Mutual Fund)

Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited) – Investment Manager for Union Mutual Fund

Corporate Identity Number (CIN): U65923MH2009PTC198201

Registered Office: Unit 503, 5th Floor, Leela Business Park,
Andheri Kurla Road, Andheri (East), Mumbai – 400059

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Website: www.unionmf.com; Email: investorcare@unionmf.com

NOTICE

CHANGE IN BASE TOTAL EXPENSE RATIO OF DESIGNATED SCHEMES OF UNION MUTUAL FUND

NOTICE is hereby given, in accordance with the requirements of the SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/18 dated February 05, 2018 captioned “Total Expense Ratio – change and disclosure”, that the **Base Total Expense Ratio (“TER”)** of the following Schemes of Union Mutual Fund is proposed to be changed as given below, with effect from **April 01, 2018**:

Name of the Scheme	Base TER			
	Regular Plan/ Other than Direct Plan		Direct Plan	
	Existing	Revised	Existing	Revised
Union Tax Saver Scheme	N.A.	N.A.	1.87%	1.77%
Union Dynamic Bond Fund	1.49%	1.35%	0.74%	0.90%
Union Short Term Fund	0.35%	0.40%	N.A.	N.A.
Union Asset Allocation Fund (formerly Union Asset Allocation Fund – Moderate Plan)	1.61%	1.50%	N.A.	N.A.
Union Small Cap Fund (formerly Union Small and Midcap Fund)	N.A.	N.A.	1.58%	1.68%
Union Largecap Fund (formerly Union Focussed Largecap Fund)	N.A.	N.A.	1.82%	1.72%
Union Capital Protection Oriented Fund-Series 8	N.A.	N.A.	1.35%	1.33%
Union Balanced Advantage Fund (formerly Union Prudence Fund)	N.A.	N.A.	1.16%	1.56%

N.A.: Not applicable (i.e. no change proposed).

Note:

- 1) Percentages mentioned above are annualized.
- 2) Base TER excludes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax (GST) on Management Fees.
- 3) The actual Base TER charged to the scheme may be lower than the disclosed TER, on account of investments in bank fixed deposits, AMC's investments in schemes, investments by other schemes of Union Mutual Fund etc. on which Management Fee is not charged.
- 4) Any increase or decrease of Assets Under Management (AUM) which causes the TER to rise or fall as per the slab structure is not considered for computation of Base TER changes.

Investors may also visit our website www.unionmf.com for the disclosures relating to TER. The exact weblink of the heads under which the TER is disclosed is <http://unionmf.com/downloads/TotalExpenseRatioOfMutualFundSchemes.aspx>.

In case of any queries, you may contact any of the Customer Service Centres (CSCs) of Union Mutual Fund.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Place: Mumbai

Sd/-
Authorised Signatory

Date: March 22, 2018

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsor:** Union Bank of India; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.