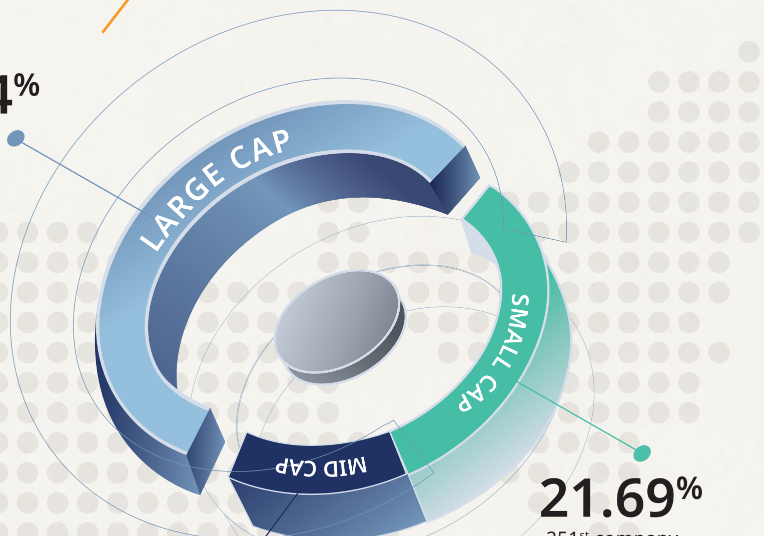
Why Union FLEXICAP *Fund?*

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

1. Flexible allocation across large, mid and small cap stocks.
2. Combination of bottom up and top down approaches for stock selection.
3. Diversified portfolio across sectors.



Note: As per the latest Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

1. The investments will be managed in a flexible manner across large, mid & small caps.
2. The investments are expected to benefit from the combination of bottom up and top down approach for stock selection.

TOP 10 STOCKS

	JAN.2025 (%)	OCT.2024 (%)	JUL.2024 (%)
HDFC Bank Ltd.	7.35	5.98	5.96
ICICI Bank Ltd.	5.88	5.87	4.95
Infosys Ltd.	3.86	3.48	3.64
Bharti Airtel Ltd.	3.00	3.36	2.62
Larsen & Toubro Ltd.	2.84	2.19	2.63
Reliance Industries Ltd.	2.81	2.86	3.84
ITC Ltd.	2.59	2.39	0.78
Tata Consultancy Services Ltd.	2.52	2.74	2.98
State Bank of India	2.18	1.54	2.73
Maruti Suzuki India Ltd.	2.03	1.20	1.39

Note: The above are the top 10 stocks as of January 31, 2025, and exposure to such stocks for the respective months as a % of net assets.

Note: The above data is as of January 31, 2025 and can change without notice in accordance with the asset allocation pattern given in the Scheme Information Document (SID) of the Scheme. For details relating to the Scheme, please refer the SID of the Scheme. For the complete portfolio, please refer the monthly portfolio disclosure available at www.unionmf.com.

TOP 10 INDUSTRIES

3 The investments are expected to benefit from a diversified portfolio across sectors.

IT Software

JAN.25	OCT.24	JUL.24
11.16%	11.70%	12.18%

Banks

JAN.25	OCT.24	JUL.24
17.49%	14.89%	15.50%

Finance

JAN.25	OCT.24	JUL.24
6.00%	7.99%	6.30%

Pharmaceuticals & Biotech

JAN.25	OCT.24	JUL.24
5.57%	8.13%	4.05%

Construction

JAN.25	OCT.24	JUL.24
5.02%	3.83%	3.38%

Retailing

JAN.25	OCT.24	JUL.24
3.95%	6.98%	6.89%

Automobiles

JAN.25	OCT.24	JUL.24
3.75%	2.37%	3.60%

Petroleum Produ

JAN.25	OCT.24	
3.71%	3.49%	

Diversified FMCG

JAN.25	OCT.24	JUL.24
3.60%	2.39%	0.78%

Consumer Durables

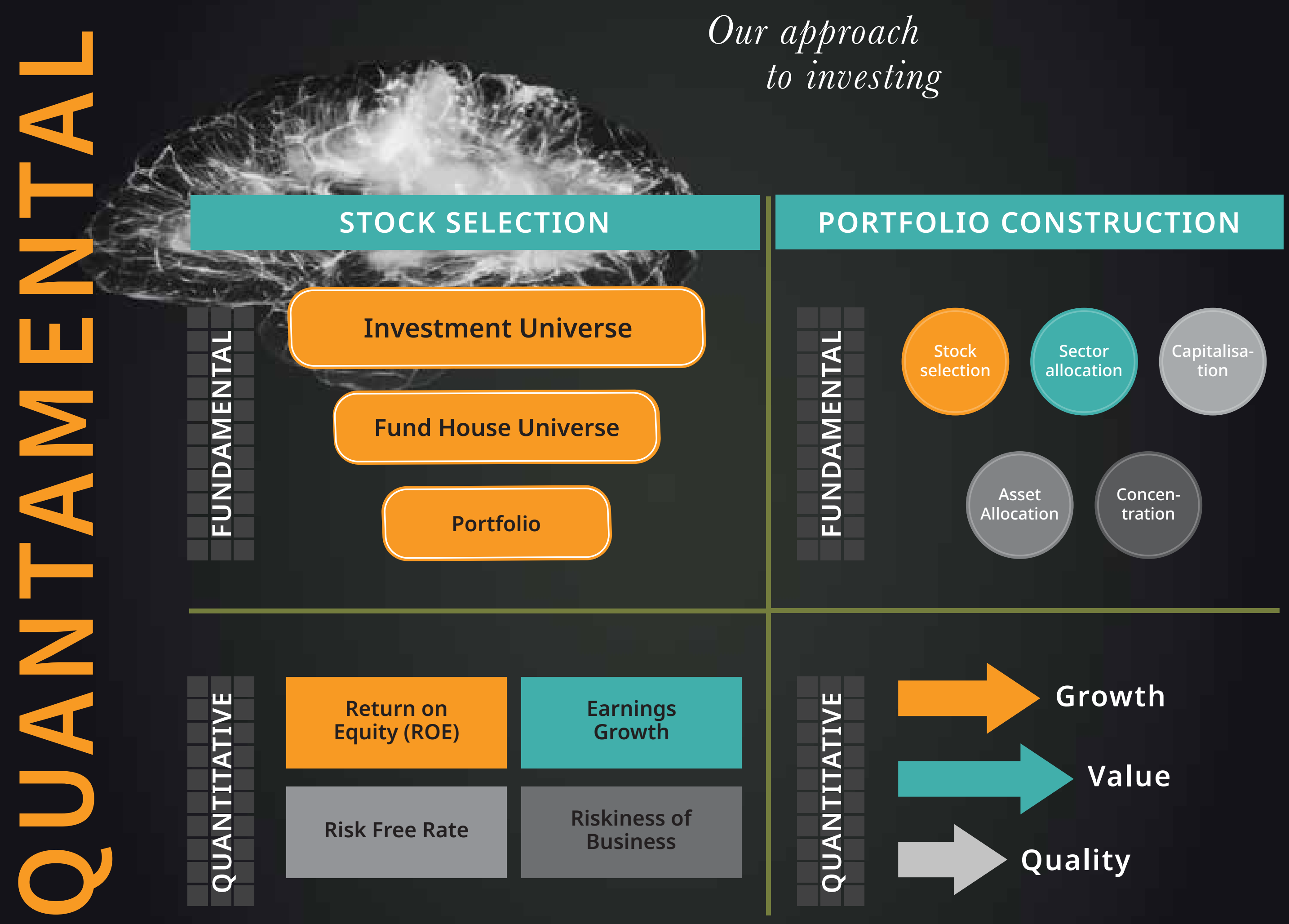
JAN.25	OCT.24	JUL.24
3.00%	5.38%	3.64%

Note: The above is the exposure of the Scheme to the top 10 industries as of January 31 2025 and exposure to such industries for the respective months as a % of net assets.

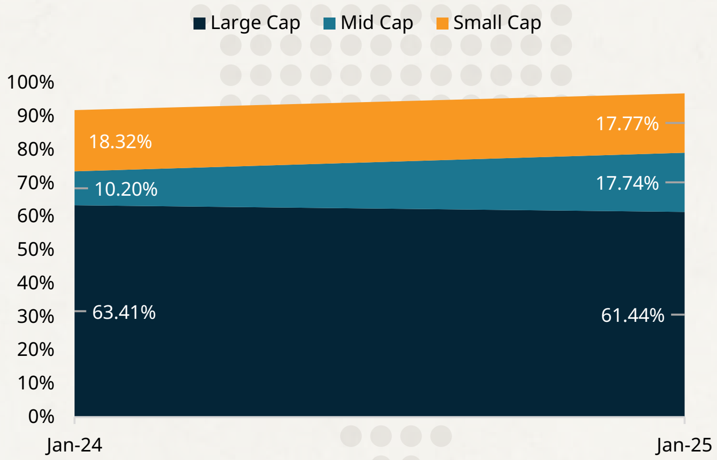
Top 5 active stock positions in scheme portfolio vis-à-vis BSE 500 INDEX (TRI)^^

Overweight	By %
GE Vernova T&D India Ltd.	1.67
Info Edge (India) Ltd.	1.64
Mankind Pharma Ltd.	1.50
KEC INTERNATIONAL LTD.	1.40
Krishna Institute Of Medical Sciences Ltd.	1.38

Underweight	By %
Reliance Industries Ltd.	-1.98
Mahindra & Mahindra Ltd.	-1.46
Kotak Mahindra Bank Ltd.	-1.44
Hindustan Unilever Ltd.	-1.14
NTPC Ltd.	-0.87



MARKET CAPITALISATION MOVEMENT



Note: As per the latest Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

QUANTITATIVE INDICATORS

Key Ratios

Std. Deviation
11.90%

Sharpe Ratio
0.55

Portfolio Beta
0.85

Portfolio Turnover Ratio*
1.65 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31st, 2025: 6.65%.
*Lower of sales or purchases divided by average AUM for the last rolling 12 months.

FUND MANAGERS

Date of inception
June 10, 2011

Average AuM
₹2318.29 crore
for January 2025.

Benchmark
BSE 500 Index (TRI)^^

Exit Load:
1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

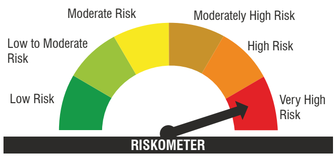
Mr. Sanjay Bembalkar
Head, Equity
(Managing the Scheme since January 25, 2023)

Mr. Vinod Malviya
Fund Manager - Equity
(Managing the Scheme since November 1, 2024)

This product is suitable for investors who are seeking*:

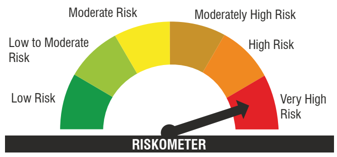
- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the BSE 500 Index (TRI)^^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of portfolios as on January 31, 2025.

Disclaimer: The views, facts and figures in this document are as of January 31, 2025, unless stated otherwise, and could change without any notice.

^^**Benchmark BSE 500 Index Disclaimer:** The "Index" viz. "BSE 500 Index", is a product of Asia Index Private Limited (AIPL), a wholly owned subsidiary of BSE Limited ("BSE"), and has been licensed for use by Union Asset Management Company Private Limited. BSE® and SENSEX® are registered trademarks of BSE Limited; and these trademarks have been licensed to use by AIPL and sublicensed for certain purposes by Union Asset Management Company Private Limited. BSE, AIPL or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.**18005722268/ 18002002268 • **Non Toll Free.** 022-67483333 • **Fax No:** 022-67483402 • **Website**: www.unionmf.com • **Email:** investorcare@unionmf.com

Please refer the Scheme Information Document for complete details about the Scheme. Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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