

Why

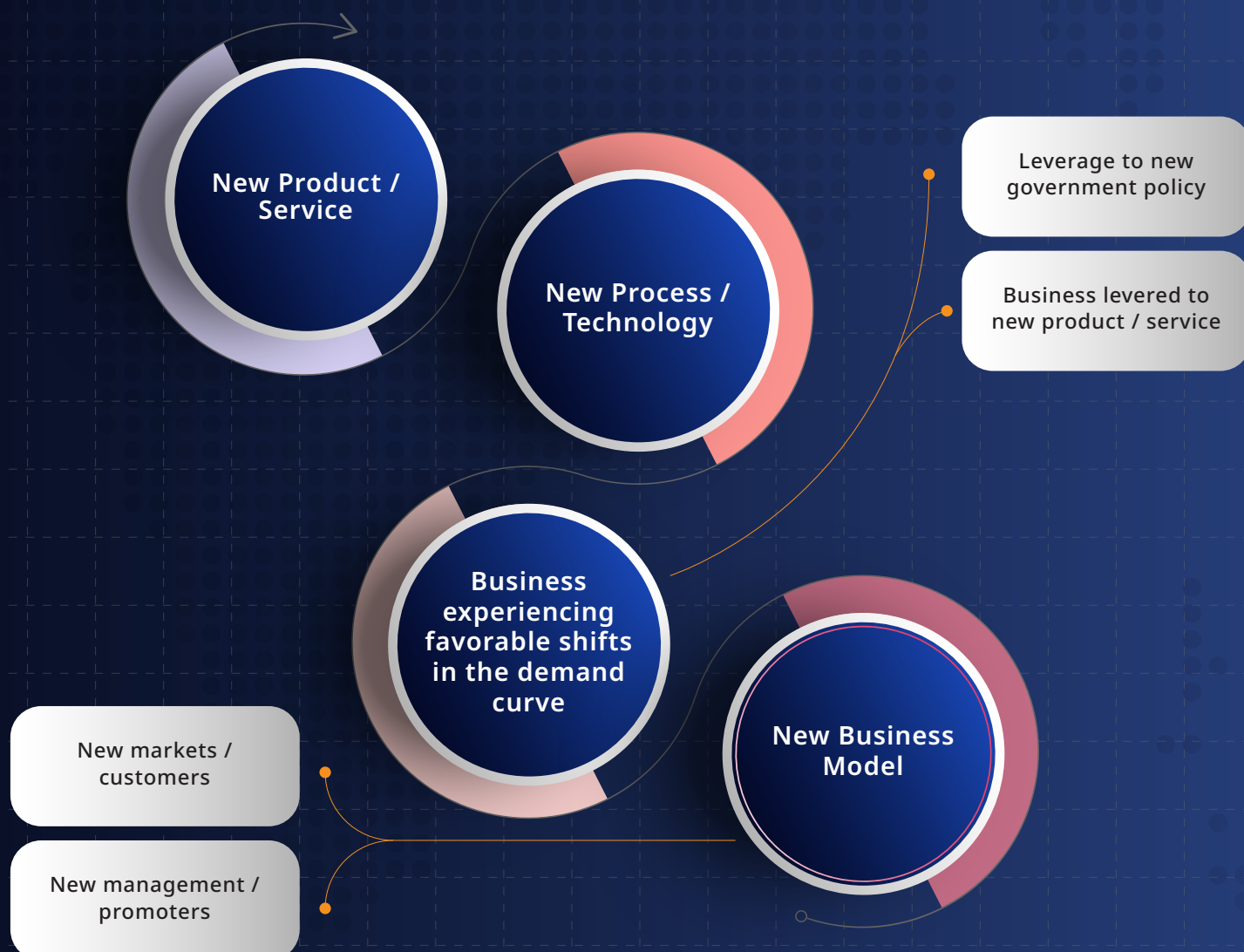
# Union

## INNOVATION & OPPORTUNITIES *fund?*

(An open-ended equity scheme following innovation theme)



### BUSINESS IDENTIFICATION CRITERIA



Note: This is the current investment strategy and may change without notice, and such change would be in accordance with the requirements of the scheme information documents.

# KEY DETAILS

(Data is as of January 31, 2025)

| MARKET CAP CATEGORY                         | UNION INNOVATION & OPPORTUNITIES FUND | NIFTY 500 INDEX |
|---------------------------------------------|---------------------------------------|-----------------|
| Large Cap                                   | 24.36%                                | 70.88%          |
| Mid Cap                                     | 32.06%                                | 18.92%          |
| Small Cap                                   | 38.32%                                | 10.20%          |
| Weighted Average Market Capitalisation (Cr) | Rs. 59,201                            | Rs. 4,56,642    |
| Active Share                                | 93.00%                                |                 |

Note: Active share is a measure of the difference between a portfolio's holdings and its benchmark index. It is calculated as the sum of the absolute difference between the weight of each stock in the portfolio and its benchmark, divided by two.  
 Note: The % given above is as a % of net assets.

## SECTOR OVERWEIGHT / UNDERWEIGHT

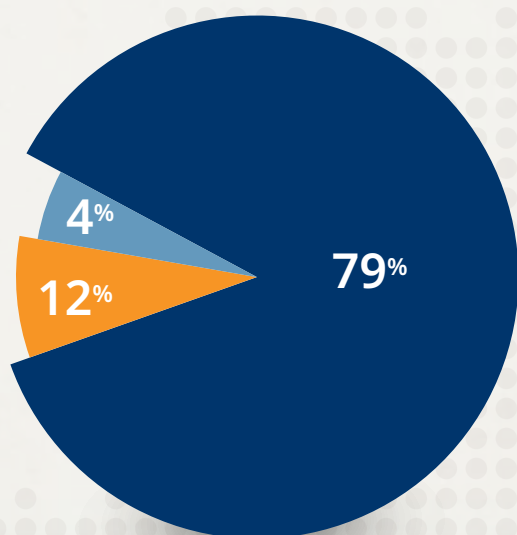
(as a % of net assets)

| SECTORS                            | UNION INNOVATION & OPPORTUNITIES FUND | NIFTY 500 INDEX | OVERWEIGHT / UNDERWEIGHT |
|------------------------------------|---------------------------------------|-----------------|--------------------------|
| CONSUMER SERVICES                  | 17.81%                                | 3.53%           | 14.28%                   |
| CAPITAL GOODS                      | 19.40%                                | 5.49%           | 13.91%                   |
| SERVICES                           | 6.80%                                 | 1.65%           | 5.15%                    |
| CONSUMER DURABLES                  | 5.04%                                 | 2.94%           | 2.10%                    |
| AUTOMOBILE AND AUTO COMPONENTS     | 8.97%                                 | 6.92%           | 2.05%                    |
| INFORMATION TECHNOLOGY             | 12.44%                                | 10.46%          | 1.98%                    |
| REALTY                             | 2.68%                                 | 1.33%           | 1.34%                    |
| HEALTHCARE                         | 7.62%                                 | 6.29%           | 1.33%                    |
| POWER                              | 3.81%                                 | 3.15%           | 0.66%                    |
| MEDIA, ENTERTAINMENT & PUBLICATION | 0.80%                                 | 0.17%           | 0.63%                    |
| FOREST MATERIALS                   | 0.00%                                 | 0.06%           | -0.06%                   |
| CHEMICALS                          | 2.06%                                 | 2.17%           | -0.11%                   |
| DIVERSIFIED                        | 0.00%                                 | 0.12%           | -0.12%                   |
| TEXTILES                           | 0.00%                                 | 0.29%           | -0.29%                   |
| CONSTRUCTION MATERIALS             | 0.00%                                 | 2.09%           | -2.09%                   |
| CONSTRUCTION                       | 0.00%                                 | 3.02%           | -3.02%                   |
| TELECOMMUNICATION                  | 0.00%                                 | 3.15%           | -3.15%                   |
| METALS & MINING                    | 0.00%                                 | 3.22%           | -3.22%                   |
| FAST MOVING CONSUMER GOODS         | 0.00%                                 | 7.00%           | -7.00%                   |
| OIL, GAS & CONSUMABLE FUELS        | 0.00%                                 | 7.64%           | -7.64%                   |
| FINANCIAL SERVICES                 | 7.31%                                 | 29.29%          | -21.99%                  |

Note: The above data is as of January 31, 2025 and can change without notice in accordance with the asset allocation pattern given in the Scheme Information Document (SID) of the Scheme. For details relating to the Scheme, please refer the SID of the Scheme. For the complete portfolio, please refer the monthly portfolio disclosure available at [www.unionmf.com](http://www.unionmf.com).

# STOCK CLASSIFICATION BUCKETS

(as a % of net assets)



■ Strategic ■ Tactical  
■ Option ■ Defensive

## Strategic:

These are typically 'buy & hold' compounding stocks, generally characterized by good quality business and competent managements with a long track record.

## Tactical:

These are not 'buy & hold' stocks. For these stocks, exiting at the right time is as important as getting in at the right time. They are generally from more cyclical industries and need to be part of the portfolio only during the upcycle.

## Option:

These stocks appear very promising from a top-down perspective. However, they generally do not have long-term business or management track record. They are inherently riskier in nature but can have the potential to offer higher returns.

## Defensive:

These stocks are generally big benchmark stocks where investment manager has low conviction about their outperformance. However, not owning them at all may be deemed too risky from a relative performance standpoint. These are generally neutral or underweight relative positions.

## TOP 10 OVERWEIGHT/ UNDERWEIGHT STOCKS.

(Data is as of January 31, 2025)

(as a % of net assets)

| TOP 10 OVERWEIGHT POSITIONS    | UNION INNOVATION & OPPORTUNITIES FUND | NIFTY 500 INDEX | OVERWEIGHT  |
|--------------------------------|---------------------------------------|-----------------|-------------|
| Info Edge (India) Ltd.         | 4.84%                                 | 0.34%           | 4.50%       |
| Zomato Ltd.                    | 4.50%                                 | 0.86%           | 3.65%       |
| Ami Organics Ltd.              | 3.48%                                 | 0.00%           | 3.48%       |
| GE Vernova T&D India Ltd.      | 3.07%                                 | 0.10%           | 2.96%       |
| SUZLON ENERGY LTD.             | 3.20%                                 | 0.39%           | 2.81%       |
| PB FINTECH Ltd.                | 3.06%                                 | 0.32%           | 2.74%       |
| AFFLE (INDIA) LTD.             | 2.75%                                 | 0.05%           | 2.70%       |
| L&T Technology Services Ltd.   | 2.71%                                 | 0.08%           | 2.63%       |
| Awfis Space Solutions Ltd.     | 2.53%                                 | 0.00%           | 2.53%       |
| The Phoenix Mills Ltd.         | 2.68%                                 | 0.17%           | 2.50%       |
| TOP 10 UNDERWEIGHT POSITIONS   | UNION INNOVATION & OPPORTUNITIES FUND | NIFTY 500 INDEX | UNDERWEIGHT |
| HDFC Bank Ltd.                 | 0.00%                                 | 7.26%           | -7.26%      |
| ICICI Bank Ltd.                | 0.00%                                 | 4.97%           | -4.97%      |
| Reliance Industries Ltd.       | 0.00%                                 | 4.83%           | -4.83%      |
| Infosys Ltd.                   | 0.00%                                 | 3.81%           | -3.81%      |
| Bharti Airtel Ltd.             | 0.00%                                 | 2.45%           | -2.45%      |
| Tata Consultancy Services Ltd. | 0.00%                                 | 2.36%           | -2.36%      |
| Larsen & Toubro Ltd.           | 0.00%                                 | 2.36%           | -2.36%      |
| ITC Ltd.                       | 0.00%                                 | 2.34%           | -2.34%      |
| State Bank of India            | 0.00%                                 | 1.67%           | -1.67%      |
| Axis Bank Ltd.                 | 0.00%                                 | 1.58%           | -1.58%      |

Date of inception  
September 06,  
2023

Average AuM  
₹896.84  
crore  
for January 2025.

Benchmark  
**NIFTY 500**  
Index (TRI)<sup>\*\*\*</sup>

#### Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

## FUND MANAGERS



**Mr. Gaurav Chopra**  
Fund Manager - Equity

(Managing the Scheme since November 01, 2024)



**Mr. Sanjay Bembalkar**  
Head, Equity

(Managing the Scheme since inception.)

| This product is suitable for investors who are seeking*                                                                                                                                 | Riskometer                                                                                                                           | Benchmark Riskometer                                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment predominantly in equity and equity related securities of Innovative Companies</li> </ul> |  <p>The risk of the scheme is very high risk</p> |  <p>The risk of the Nifty 500 Index (TRI)<sup>***</sup> (Benchmark) is very high risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of portfolios as on January 31, 2025.

**Disclaimer:** The views, facts and opinions in this document are as of January 31, 2025, unless stated otherwise, and could change without any notice.

**\*\*\*Benchmark NIFTY 500 Index disclaimer:** The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (Formerly India Index Services & Products Limited) (IISL). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 500 Index or particularly in the ability of the NIFTY 500 Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 500 Index in the Scheme Information Document.

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.:** 18002002268/18005722268 • **Non Toll Free:** 022-67483333 • **Fax No.:** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com.

Please refer the Scheme Information Document for complete details about the Scheme. Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

#### CONTACT US:

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