

# Why Union

## SMALL CAP Fund?

(Small Cap Fund - An open-ended equity scheme predominantly investing in Small Cap stocks)

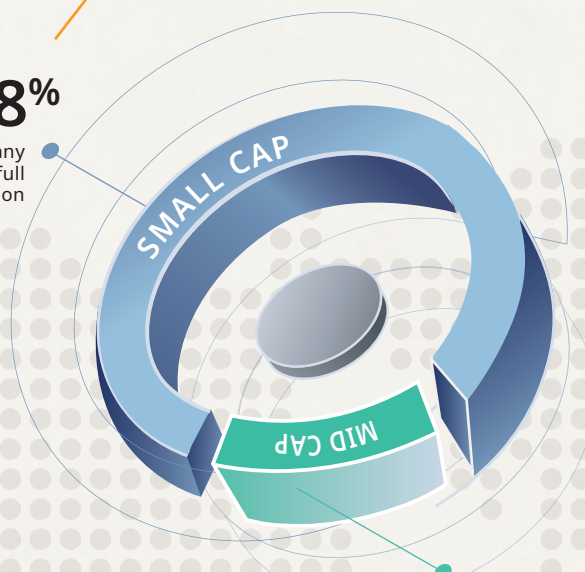
**1** Small Cap concentration with limited exposure to mid and large cap stocks.

**2** Dynamic stock selection on a bottom-up basis.

**3** Diversified portfolio across sectors.

**1** The investments will be concentrated in small caps while also having limited exposure to mid and large caps.

**71.48%**  
251<sup>st</sup> company onwards in terms of full market capitalisation



**24.87%**  
101<sup>st</sup> - 250<sup>th</sup> company in terms of full market capitalisation

Note: As per the latest Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### TOP 10 STOCKS

**2** The investments are expected to benefit from our dynamic stock selection on a bottom-up basis.

	JAN.2025 (%)	OCT.2024 (%)	JUL.2024 (%)
KEI Industries Ltd.	3.47	1.74	1.90
JB Chemicals & Pharmaceuticals Ltd.	2.91	NA	NA
Eureka Forbes Ltd.	2.87	1.59	1.29
Computer Age Management Services Ltd.	2.44	NA	NA
Blue Star Ltd.	2.37	2.24	2.29
Karur Vysya Bank Ltd.	2.21	1.65	1.53
S.J.S. Enterprises Ltd.	2.12	2.39	2.03
Ami Organics Ltd.	2.11	NA	NA
Gokaldas Exports Ltd.	2.03	1.76	1.38
Dixon Technologies (India) Ltd.	2.01	1.21	1.31

Note: The above are the top 10 stocks as of January 31, 2025, and exposure to such stocks for the respective months as a % of net assets.

Note: The above data is as of January 31, 2025 and can change without notice in accordance with the asset allocation pattern given in the Scheme Information Document (SID) of the Scheme. For details relating to the Scheme, please refer the SID of the Scheme. For the complete portfolio, please refer the monthly portfolio disclosure available at [www.unionmf.com](http://www.unionmf.com).

# TOP 10 INDUSTRIES



Consumer Durables		
JAN.25	OCT.24	JUL.24
15.64%	12.42%	12.32%

**3** The investments are expected to benefit from a diversified portfolio across sectors.



Capital Markets		
JAN.25	OCT.24	JUL.24
10.52%	5.64%	5.10%



Pharmaceuticals & Biotech		
JAN.25	OCT.24	JUL.24
9.20%	4.44%	4.64%



Industrial Products		
JAN.25	OCT.24	JUL.24
6.83%	10.29%	11.03%

Electrical Equipment		
JAN.25	OCT.24	JUL.24
5.90%	4.73%	3.85%



Auto Components		
JAN.25	OCT.24	JUL.24
5.72%	5.28%	6.42%

Commercial Services & Supplies		
JAN.25	OCT.24	JUL.24
4.63%	2.64%	1.73%



Chemicals & Petrochemicals		
JAN.25	OCT.24	JUL.24
4.27%	2.59%	3.61%



Construction		
JAN.25	OCT.24	JUL.24
3.88%	3.82%	5.95%

IT - Software		
JAN.25	OCT.24	JUL.24
3.38%	6.37%	8.02%

Note: The above is the exposure of the Scheme to the top 10 industries as of January 31, 2025, and exposure to such industries for the respective months as a % of net assets.

## Top 5 active stock positions in scheme portfolio vis-à-vis BSE 250 SMALLCAP INDEX (TRI)<sup>^^</sup>

### Overweight

By %

KEI Industries Ltd.	3.47
Eureka Forbes Ltd.	2.87
Blue Star Ltd.	2.37
Karur Vysya Bank Ltd.	2.21
Jb Chemicals & Pharmaceuticals Ltd.	2.16

### Underweight

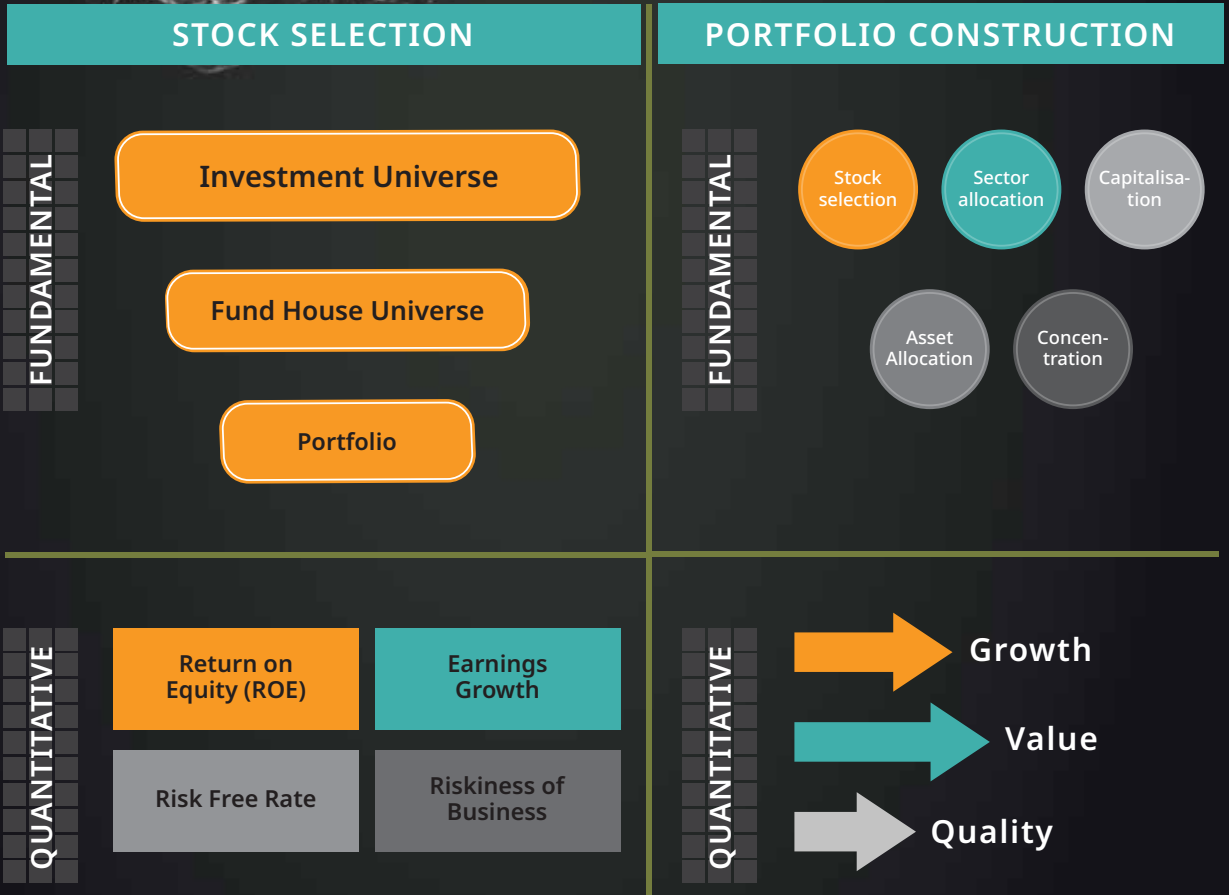
By %

Laurus Labs Ltd.	-1.37
National Aluminium Company Ltd.	-1.08
Radico Khaitan Ltd.	-1.01
Cholamandalam Financial Holdings Ltd.	-0.88
Five-Star Business Finance Ltd.	-0.86

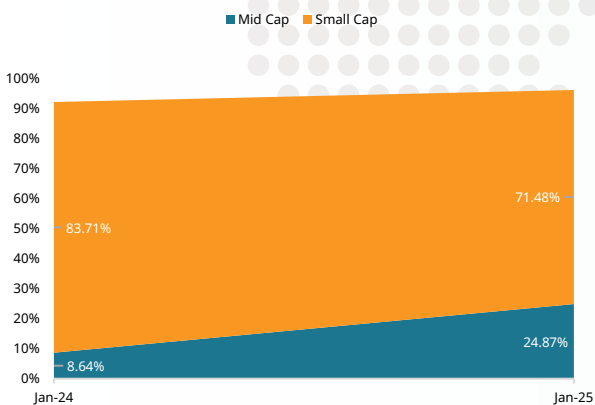
# QUANTAMENTAL



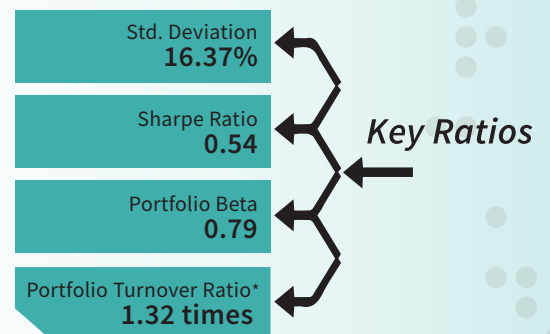
*Our approach to investing*



## MARKET CAPITALISATION MOVEMENT



## Quantitative Indicators



Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31st, 2025: 6.65%.  
 \*Lower of sales or purchases divided by average AUM for the last rolling 12 months.

Date of inception  
June 10, 2014

Average AuM  
**₹1574.22**  
crore  
for January 2025.

Benchmark  
**BSE 250**  
SmallCap Index (TRI)<sup>^^</sup>

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

# FUND MANAGER



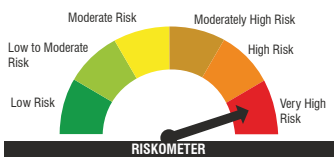
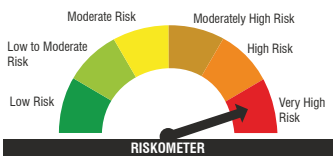
**Mr. Pratik Dharmshi**  
Fund Manager - Equity

(Managing the Scheme since December 09, 2024)



**Gaurav Chopra**  
Fund Manager, Equity

(Managing the Scheme since inception)

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> <li>• Long Term Capital Appreciation</li> <li>• Investment predominantly in Equity and Equity related portfolio of small cap companies.</li> </ul>	 <p>The risk of the scheme is very high risk</p>	 <p>The risk of the BSE 250 SmallCap Index (TRI) ^ ^ (Benchmark) is very high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of portfolios as on January 31, 2025.

**Disclaimer:** The views, facts and figures in this document are as of January 31, 2025, unless stated otherwise, and could change without any notice.

**^^Benchmark BSE 250 SmallCap Index Disclaimer:** The "Index" viz. "BSE 250 SmallCap Index", is a product of Asia Index Private Limited (AIPL), a wholly owned subsidiary of BSE Limited ("BSE"), and has been licensed for use by Union Asset Management Company Private Limited. BSE® and SENSEX® are registered trademarks of BSE Limited; and these trademarks have been licensed to use by AIPL and sublicensed for certain purposes by Union Asset Management Company Private Limited. BSE, AIPL or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

**Statutory Details:** **Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 18005722268/ 18002002268 • **Non Toll Free.** 022-67483333 • **Fax No:** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

Please refer the Scheme Information Document for complete details about the Scheme. Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**CONTACT US:**

📞 18002002268 | 18005722268  
✉ investorcare@unionmf.com  
🌐 www.unionmf.com

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OR