

August 2024

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Funds
Inscope

choose *multi*
kyunki markets kabhi bhi
maar sakte hai *palti*

Scheme re-open for ongoing subscription

September 13, 2024

By their very nature Markets - be it equity market, debt market or commodity market like gold - have their ups and downs. Diversify across these markets by investing in Multi Asset Fund.

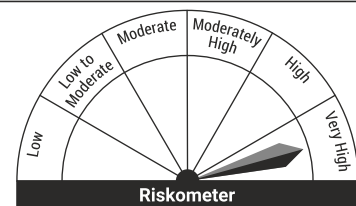
Union Multi Asset Allocation Fund

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)

This product is suitable for investors who are seeking*

- Long term wealth creation
- Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs

Riskometer



Investors understand that their principal will be at very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Indian markets continued its positive streak in the month of August. Nifty 50 closed 1.1% higher whereas smallcap and midcap gain 0.9% and 0.5% respectively. After sizeable time, small and midcap have underperformed large caps on monthly basis. Globally, Fed Chairman's comment on timing of interest rate cut led to rally of 3.7% in BSE 500. Monsoon has progressed well with rainfall at 6.9% above long term average at the end of August 2024. Reservoir levels are in surplus which is positive from agri-output as well as rural economy perspective.

During start of the month, increase geo-political situation in Middle-East, interest rate hike by Japan Central bank which led to strong sell-off in global equities. Subsequently Japanese central bank clarified its intention of not increasing interest rate further and US Federal chairman commented on interest rate cut timing leading to respite in markets. On the domestic front, Q1FY2025 results were relatively muted with BSE500 companies reported sales/PAT growth of 8%/4% Year on Year (YoY) leading to minor reduction in Nifty 50 companies earning expectations for FY2025.

Consumer Price Index (CPI) decrease in the month of July 2024 to 3.5% from 5.1% in Jun 2024. Core inflation continue to remain benign at 3.3% during the month of Jul 2024. June 2024 IIP was lower than estimate at 4.2% vs of 6.2% Month on Month (MoM) due to lower growth in manufacturing.

During the month of July 2024 large-cap index outperformed both small-caps and mid-cap. Large-Cap (Nifty 100) delivered 1.0% return whereas Nifty Midcap 100 and Nifty Smallcap100 delivered 0.5% and 0.9% respectively. Defensive sector such IT, Pharma, FMCG closed with gains whereas PSU banks, Metal and Auto were major laggard sectors. Pharma, IT and FMCG outperformed broad index and reported gain of 6.6%/4.7%/1.6% respectively. PSU banks/Realty/Auto/Metal sectors underperformed and reported decline of 5.6%/3.7%/1.9%/1.9% respectively. Gold was up 2.7% and Brent oil was down 0.9%. Indian currency depreciated 0.1% to ₹ 83.87 against the US Dollar. US 10-year treasury yield decreased from 3.98% to 3.91% during the month.

(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Performance of various indices as of end August 2024 (in %)

Index	1 Month	3 Months	6 Months	1 Year
Nifty 50 TRI	1.36%	12.55%	15.76%	32.64%
Nifty 500 TRI	1.03%	12.91%	18.89%	41.58%
Nifty Midcap 100 TRI	0.58%	14.96%	23.04%	52.42%
Nifty Next 50 TRI	0.79%	11.81%	28.16%	70.65%
Nifty Smallcap 100 TRI	1.04%	16.07%	21.36%	58.86%

Past Performance may or may not be sustained in future.

Current Statistics and Fixed Income Market Indicators

Indicator	Latest	Previous	Last Year
Call (Wtd Avg Rate)	6.50	6.59	6.75
USD/INR	83.87	83.73	82.79
GBP/INR	110.58	107.44	105.03
EUR/INR	92.95	90.65	90.03
JPY/INR	0.57	0.56	0.57
Brent Crude \$/barrel	78.80	80.72	86.86
10 Year Benchmark Indian G-sec (%)	6.87	6.92	7.21
Foreign Exchange Reserves (\$ Billion)	681.69	667.38	594.86
CPI (%)	3.54	5.08	7.44
WPI (%)	2.04	3.36	-0.52
Monthly FPI/FII Net Equity Investments (₹ Crs)	7320.12	32364.84	12,262.28
IIP (%)	4.24	5.91	10.87
GDP (%)	6.70	7.76	8.20

GDP data is quarterly available and data for other indicators are on monthly basis.

Above Data is as available on August 31, 2024.

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

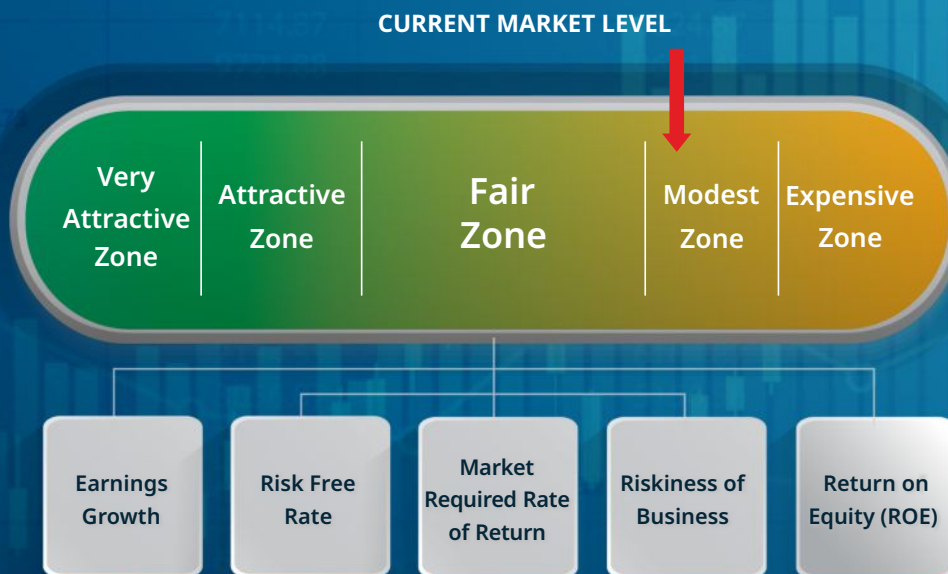
At the end of August 2024, Nifty 50 Index is trading in the modest zone of valuations based on our Fair Value Spectrum. Within the market capitalization categories, we believe that large caps offer a better risk-return trade-off to investors compared to small and mid-caps. There is uncertainty in the near-to-medium term due to the prolonged geo-political tensions, ongoing elections in developed countries and continued higher interest rates. However, the fair value growth of Nifty is expected to be healthy over the longer run. The catalyst for this growth going forward would be (a) cyclical uptick in the economy which may lead to improved capacity utilization, and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. We believe capex cycle is reviving. However, the key risks to fair value growth are (a) sustained high-levels of interest rates due to inflationary pressures and (b) any unknown consequences from major global conflicts.

(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

The Fair Value Spectrum



Indicates the zones of attractiveness to help you invest better

Easy to understand: Avoid complex terms like P/E, P/B, EPS, etc.

Easy to get: Available on: www.unionmf.com

The Fair Value Spectrum depicts our Fund House view on the current equity market environment.

Understanding The Fair Value Spectrum



Source: Union AMC Internal Research, Bloomberg;

Disclaimer: Past performance may or may not be sustained in future. The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns. This information alone is not sufficient and should not be used for the development or implementation of an investment strategy. While utmost care has been exercised while preparing the data, the Sponsors/ Asset Management Company/ Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

Union

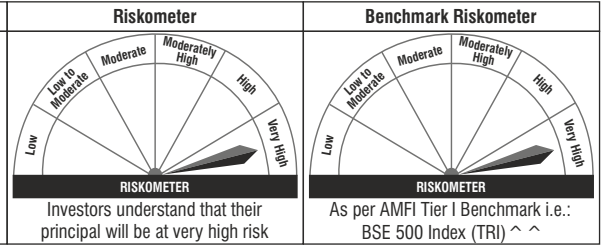
FLEXI CAP FUND

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalisation. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 5, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2011

Assets Under Management

As on 31st Aug. 2024 : ₹ 2,306.94 crore

Average for Aug. 2024 : ₹ 2,258.67 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.87%

Other than Direct Plan : 2.01%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
LTIMindtree Ltd.	Reliance Industries Ltd.
Info Edge (India) Ltd.	Kotak Mahindra Bank Ltd.
Lupin Ltd.	Hindustan Unilever Ltd.
Shriram Finance Ltd.	Tata Motors Ltd.
Mankind Pharma Ltd.	Bajaj Finance Ltd.

Portfolio

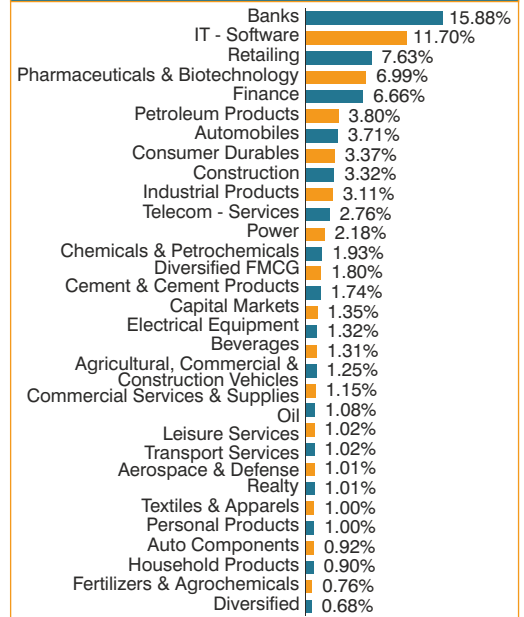
Industry/Company/Issuer	% to Net Assets
Equity Shares	93.36%
BANKS	15.88%
✓ HDFC Bank Ltd.	5.96%
✓ ICICI Bank Ltd.	6.40%
✓ State Bank of India	2.52%
✓ Axis Bank Ltd.	1.99%
IT - SOFTWARE	11.70%
✓ Infosys Ltd.	3.73%
✓ Tata Consultancy Services Ltd.	3.05%
✓ LTIMindtree Ltd.	2.92%
✓ Tech Mahindra Ltd.	1.70%
C.E. Info Systems Ltd.	0.90%
RETAILING	7.63%
Info Edge (India) Ltd.	1.78%
Zomato Ltd.	1.59%
Avenue Supermarts Ltd.	1.22%
Trent Ltd.	1.12%
V-Mart Retail Ltd.	0.99%
Electronics Mart India Ltd.	0.93%
PHARMACEUTICALS & BIOTECHNOLOGY	6.99%
Sun Pharmaceutical Industries Ltd.	1.78%
Lupin Ltd.	1.70%
Mankind Pharma Ltd.	1.42%
IPCA Laboratories Ltd.	1.19%
Glenmark Life Sciences Ltd.	0.59%
Sanofi Consumer Healthcare India Ltd.	0.31%
FINANCE	6.66%
Shriram Finance Ltd.	1.88%
Cholamandalam Investment & Fin Co Ltd.	1.42%
Muthoot Finance Ltd.	1.24%
REC Ltd.	1.13%
Home First Finance Company India Ltd.	1.00%
PETROLEUM PRODUCTS	3.80%
✓ Reliance Industries Ltd.	3.80%
AUTOMOBILES	3.71%
TVS Motor Company Ltd.	1.52%
Maruti Suzuki India Ltd.	1.30%
Mahindra & Mahindra Ltd.	0.89%
CONSUMER DURABLES	3.37%
Kalyan Jewellers India Ltd.	1.25%
Crompton Greaves Consumer Electrical Ltd	1.12%
Cera Sanitaryware Ltd.	1.00%
CONSTRUCTION	3.32%
✓ Larsen & Toubro Ltd.	2.52%
ITD Cementation India Ltd.	0.80%
INDUSTRIAL PRODUCTS	3.11%
Garware Hi-Tech Films Ltd.	1.26%
Cummins India Ltd.	0.97%
Supreme Industries Ltd.	0.87%
TELECOM - SERVICES	2.76%
✓ Bharti Airtel Ltd.	2.76%
POWER	2.18%
Power Grid Corporation of India Ltd.	1.23%
NTPC Ltd.	0.96%
CHEMICALS & PETROCHEMICALS	1.93%
Vinati Organics Ltd.	1.03%
Aarti Industries Ltd.	0.90%
DIVERSIFIED FMCG	1.80%
ITC Ltd.	1.80%
CEMENT & CEMENT PRODUCTS	1.74%
JK Cement Ltd.	1.00%
Kesoram Industries Ltd.	0.74%
CAPITAL MARKETS	1.35%
Central Depository Services (I) Ltd.	0.71%
Kfin Technologies Ltd.	0.64%
ELECTRICAL EQUIPMENT	1.32%
GE T&D India Ltd.	0.74%
Hitachi Energy India Ltd.	0.58%
BEVERAGES	1.31%
Varun Beverages Ltd.	1.31%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.25%
Escorts Kubota Ltd.	1.25%
COMMERCIAL SERVICES & SUPPLIES	1.15%
Quess Corp Ltd.	1.15%
OIL	1.08%
Oil India Ltd.	1.08%
LEISURE SERVICES	1.02%
Thomas Cook (India) Ltd.	1.02%
TRANSPORT SERVICES	1.02%
Interglobe Aviation Ltd.	1.02%
AEROSPACE & DEFENSE	1.01%
Hindustan Aeronautics Ltd.	1.01%
REALTY	1.01%
Godrej Properties Ltd.	1.01%
TEXTILES & APPARELS	1.00%
Gokaldas Exports Ltd.	1.00%
PERSONAL PRODUCTS	1.00%
Godrej Consumer Products Ltd.	1.00%
AUTO COMPONENTS	0.92%
Tube Investments of India Ltd.	0.92%

Portfolio

Industry/Company/Issuer	% to Net Assets
HOUSEHOLD PRODUCTS	0.90%
Doms Industries Ltd.	0.90%
FERTILIZERS & AGROCHEMICALS	0.76%
Sumitomo Chemical India Ltd.	0.76%
DIVERSIFIED	0.68%
3M India Ltd.	0.68%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.57%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Flexi Cap Fund	BSE 500 Index (TRI) ^ ^
Large Cap	59.34%	72.27%
Mid Cap	15.53%	17.86%
Small Cap	18.49%	9.88%
Top 10 Holdings	34.05%	32.71%
No. of Stocks	64	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 4,28,717	₹ 4,84,378

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{sss}
11.83%	0.77	0.86	1.92 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 30, 2024: 6.80%.

^{sss} Lower of sales or purchases divided by average AUM for last rolling 12 months.

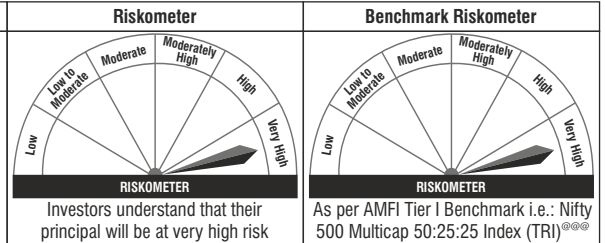
Union

MULTICAP FUND

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An open ended equity scheme investing across large cap, mid cap and small cap stocks



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2022

Assets Under Management

As on 31st Aug. 2024 : ₹ 1,093.45 crore

Average for Aug. 2024 : ₹ 1,063.07 crore

Benchmark Index @@@

Nifty 500 Multicap 50:25:25 Index (TRI)

@@@(For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.90%

Regular Plan : 2.19%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Bharti Hexacom Ltd.	Tata Consultancy Services Ltd.
Kalyan Jewellers India Ltd.	Reliance Industries Ltd.
Lupin Ltd.	Mahindra & Mahindra Ltd.
V-Mart Retail Ltd.	Kotak Mahindra Bank Ltd.
Muthoot Finance Ltd.	Hindustan Unilever Ltd.

Portfolio

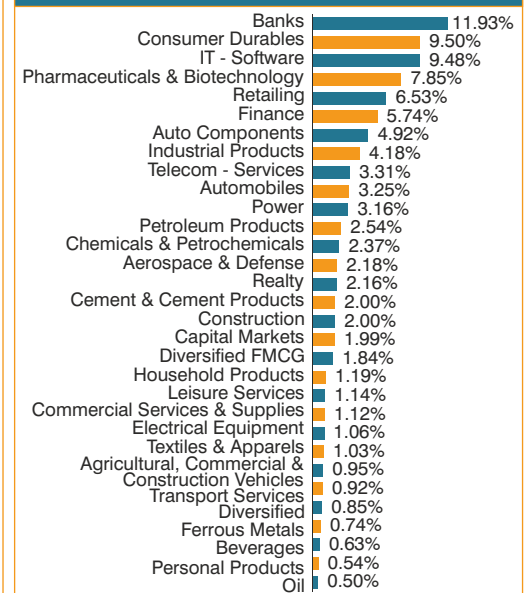
Industry/Company/Issuer	% to Net Assets
Equity Shares	97.58%
BANKS	11.93%
✓ HDFC Bank Ltd.	4.40%
✓ ICICI Bank Ltd.	3.56%
Axis Bank Ltd.	1.35%
State Bank of India	1.33%
Karur Vysya Bank Ltd.	1.28%
CONSUMER DURABLES	9.50%
✓ Dixon Technologies (India) Ltd.	1.55%
✓ Kalyan Jewellers India Ltd.	1.54%
Voltas Ltd.	1.47%
Greenply Industries Ltd.	1.25%
Gera Sanitaryware Ltd.	1.15%
Crompton Greaves Consumer Electrical Ltd	1.00%
Blue Star Ltd.	0.85%
Eureka Forbes Ltd.	0.69%
IT - SOFTWARE	9.48%
✓ Infosys Ltd.	2.99%
LTIMindtree Ltd.	1.32%
Sonata Software Ltd.	1.23%
HCL Technologies Ltd.	1.09%
Tech Mahindra Ltd.	1.05%
Persistent Systems Ltd.	0.95%
Mphasis Ltd.	0.85%
PHARMACEUTICALS & BIOTECHNOLOGY	7.85%
✓ Lupin Ltd.	1.76%
Glenmark Life Sciences Ltd.	1.13%
Mankind Pharma Ltd.	1.05%
Sun Pharmaceutical Industries Ltd.	1.02%
Aurobindo Pharma Ltd.	1.00%
Alembic Pharmaceuticals Ltd.	0.84%
IPCA Laboratories Ltd.	0.70%
Sanofi Consumer Healthcare India Ltd.	0.39%
RETAILING	6.53%
Info Edge (India) Ltd.	1.43%
V-Mart Retail Ltd.	1.31%
Zomato Ltd.	1.27%
Avenue Supermarts Ltd.	0.92%
Electronics Mart India Ltd.	0.91%
CarTrade Tech Ltd.	0.69%
FINANCE	5.74%
Shriram Finance Ltd.	1.46%
Muthoot Finance Ltd.	1.46%
Cholamandalam Investment & Fin Co Ltd.	1.08%
Home First Finance Company India Ltd.	1.05%
REC Ltd.	0.69%
AUTO COMPONENTS	4.92%
S.J.S. Enterprises Ltd.	1.21%
Baikrishna Industries Ltd.	1.06%
Gabriel India Ltd.	0.95%
Sona Blw Precision Forgings Ltd.	0.92%
Tube Investments of India Ltd.	0.78%
INDUSTRIAL PRODUCTS	4.18%
KEI Industries Ltd.	1.43%
Cummins India Ltd.	0.96%
Supreme Industries Ltd.	0.77%
Kirloskar Oil Engines Ltd.	0.54%
Timken India Ltd.	0.47%
TELECOM - SERVICES	3.31%
✓ Bharti Hexacom Ltd.	1.71%
✓ Bharti Airtel Ltd.	1.60%
AUTOMOBILES	3.25%
TVS Motor Company Ltd.	1.23%
Hero MotoCorp Ltd.	1.10%
Maruti Suzuki India Ltd.	0.92%
POWER	3.16%
NTPC Ltd.	1.33%
Power Grid Corporation of India Ltd.	1.17%
JSW Energy Ltd.	0.65%
PETROLEUM PRODUCTS	2.54%
✓ Reliance Industries Ltd.	2.54%
CHEMICALS & PETROCHEMICALS	2.37%
Vinati Organics Ltd.	0.99%
Solar Industries India Ltd.	0.71%
Aarti Industries Ltd.	0.67%
AEROSPACE & DEFENSE	2.18%
Hindustan Aeronautics Ltd.	1.16%
Bharat Electronics Ltd.	1.02%
REALTY	2.16%
Prestige Estates Projects Ltd.	1.09%
Godrej Properties Ltd.	1.06%
CEMENT & CEMENT PRODUCTS	2.00%
Kesoram Industries Ltd.	1.25%
JK Cement Ltd.	0.75%
CONSTRUCTION	2.00%
ITD Cementation India Ltd.	1.06%
Larsen & Toubro Ltd.	0.94%
CAPITAL MARKETS	1.99%
Central Depository Services (I) Ltd.	1.01%
Kfin Technologies Ltd.	0.98%
DIVERSIFIED FMCG	1.84%
✓ ITC Ltd.	1.84%
HOUSEHOLD PRODUCTS	1.19%
Doms Industries Ltd.	1.19%
LEISURE SERVICES	1.14%
Jubilant Foodworks Ltd.	0.77%
Thomas Cook (India) Ltd.	0.37%
COMMERCIAL SERVICES & SUPPLIES	1.12%
Quess Corp Ltd.	1.12%
ELECTRICAL EQUIPMENT	1.06%
Hitachi Energy India Ltd.	0.83%
GE T&D India Ltd.	0.24%

Portfolio

Industry/Company/Issuer	% to Net Assets
TEXTILES & APPARELS	1.03%
Gokaldas Exports Ltd.	1.03%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.95%
Escorts Kubota Ltd.	0.95%
TRANSPORT SERVICES	0.92%
Interglobe Aviation Ltd.	0.92%
DIVERSIFIED	0.85%
3M India Ltd.	0.85%
FERROUS METALS	0.74%
Jindal Steel & Power Ltd.	0.74%
BEVERAGES	0.63%
Varun Beverages Ltd.	0.63%
PERSONAL PRODUCTS	0.54%
Godrej Consumer Products Ltd.	0.54%
OIL	0.50%
Oil India Ltd.	0.50%
TREASURY BILLS	0.05%
Sovereign	0.05%
364 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.36%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI) @@@
Large Cap	42.91%	50.57%
Mid Cap	28.71%	25.66%
Small Cap	25.96%	23.77%
Top 10 Holdings	23.49%	22.47%
No. of Stocks	86	502
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,82,421	₹ 3,45,563

Portfolio Turnover Ratio^{\$\$\$} : 1.56 times

^{\$\$\$}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

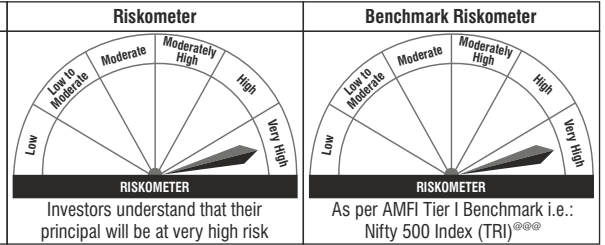
BUSINESS CYCLE FUND

(An open-ended equity scheme following business cycles based investing theme)

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity & equity related instruments of business cycle-based theme



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to generate long-term capital appreciation by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

05 March 2024

Assets Under Management

As on 31st Aug. 2024 : ₹ 559.77 crore

Average for Aug. 2024 : ₹ 543.20 crore

Benchmark Index***

Nifty 500 Index (TRI)

@@@ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 1.07%

Regular Plan : 2.40%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Info Edge (India) Ltd.	ITC Ltd.
V-Mart Retail Ltd.	HDFC Bank Ltd.
Pidilite Industries Ltd.	Mahindra & Mahindra Ltd.
LTIMindtree Ltd.	Kotak Mahindra Bank Ltd.
Mankind Pharma Ltd.	Hindustan Unilever Ltd.

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	93.83%
IT - SOFTWARE	13.11%
✓ Infosys Ltd.	5.14%
✓ Tata Consultancy Services Ltd.	3.42%
✓ LTIMindtree Ltd.	2.42%
Tech Mahindra Ltd.	2.13%
BANKS	12.49%
✓ HDFC Bank Ltd.	4.97%
✓ ICICI Bank Ltd.	4.55%
Axis Bank Ltd.	1.95%
State Bank of India	1.02%
PHARMACEUTICALS & BIOTECHNOLOGY	10.22%
Lupin Ltd.	2.28%
Mankind Pharma Ltd.	2.24%
Sun Pharmaceutical Industries Ltd.	1.95%
Aurobindo Pharma Ltd.	1.51%
Cipla Ltd.	1.03%
Glenmark Life Sciences Ltd.	0.94%
Sanofi Consumer Healthcare India Ltd.	0.26%
FINANCE	7.53%
Shriram Finance Ltd.	2.06%
Home First Finance Company India Ltd.	1.75%
Muthoot Finance Ltd.	1.28%
REC Ltd.	1.26%
Cholamandalam Investment & Fin Co Ltd.	1.17%
RETAILING	6.59%
✓ Info Edge (India) Ltd.	2.58%
V-Mart Retail Ltd.	2.25%
Zomato Ltd.	1.76%
TELECOM - SERVICES	6.43%
✓ Bharti Airtel Ltd.	2.55%
Bharti Hexacom Ltd.	2.10%
Indus Towers Ltd.	1.77%
CHEMICALS & PETROCHEMICALS	5.76%
✓ Pidilite Industries Ltd.	2.46%
Sudarshan Chemical Industries Ltd.	1.11%
Vinati Organics Ltd.	0.88%
Aarti Industries Ltd.	0.84%
Solar Industries India Ltd.	0.48%
INDUSTRIAL PRODUCTS	4.50%
Supreme Industries Ltd.	1.66%
Cummins India Ltd.	1.00%
Kirloskar Oil Engines Ltd.	0.95%
KSB Ltd.	0.88%
CONSUMER DURABLES	4.45%
Cera Sanitaryware Ltd.	1.91%
Greenply Industries Ltd.	1.51%
Crompton Greaves Consumer Electrical Ltd	1.02%
PETROLEUM PRODUCTS	4.21%
✓ Reliance Industries Ltd.	4.21%
CONSTRUCTION	4.07%
✓ Larsen & Toubro Ltd.	3.08%
ITD Cementation India Ltd.	0.99%
AUTOMOBILES	3.16%
TVS Motor Company Ltd.	2.16%
Hero MotoCorp Ltd.	0.99%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	2.57%
Escorts Kubota Ltd.	1.45%
Sanghvi Movers Ltd.	1.12%
OIL	2.04%
Oil & Natural Gas Corporation Ltd.	1.51%
Oil India Ltd.	0.53%
AEROSPACE & DEFENSE	1.87%
Hindustan Aeronautics Ltd.	1.34%
Bharat Electronics Ltd.	0.53%
CAPITAL MARKETS	1.82%
Kfin Technologies Ltd.	0.97%
Central Depository Services (I) Ltd.	0.84%
ELECTRICAL EQUIPMENT	0.98%
GE T&D India Ltd.	0.98%

Portfolio

Industry/Company/Issuer	% to Net Assets
DIVERSIFIED	0.89%
3M India Ltd.	0.89%
AUTO COMPONENTS	0.76%
Tube Investments of India Ltd.	0.76%
TRANSPORT INFRASTRUCTURE	0.41%
JSW Infrastructure Ltd.	0.41%
TREASURY BILLS	0.06%
Sovereign	0.06%
364 DAY T-BILL	0.06%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.10%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification

IT - Software	13.11%
Banks	12.49%
Pharmaceuticals & Biotechnology	10.22%
Finance	7.53%
Retailing	6.59%
Telecom - Services	6.43%
Chemicals & Petrochemicals	5.76%
Industrial Products	4.50%
Consumer Durables	4.45%
Petroleum Products	4.21%
Construction	4.07%
Automobiles	3.16%
Agricultural, Commercial & Construction Vehicles	2.57%
Oil	2.04%
Aerospace & Defense	1.87%
Capital Markets	1.82%
Electrical Equipment	0.98%
Diversified	0.89%
Auto Components	0.76%
Transport Infrastructure	0.41%

Market Cap as % of net assets

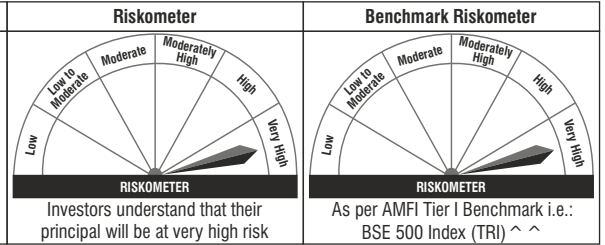
Market Cap Category	Union Business Cycle Fund	Nifty 500 Index (TRI)***
Large Cap	55.90%	71.95%
Mid Cap	18.70%	18.07%
Small Cap	19.23%	9.97%
Top 10 Holdings	35.37%	32.50%
No. of Stocks	55	502
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 4,07,680	₹ 4,81,641

Union FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities across market caps. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 5, 2021.

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

5 August 2019

Assets Under Management

As on 31st Aug. 2024 : ₹ 426.55 crore

Average for Aug. 2024 : ₹ 420.77 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 1.51%

Regular Plan : 2.49%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

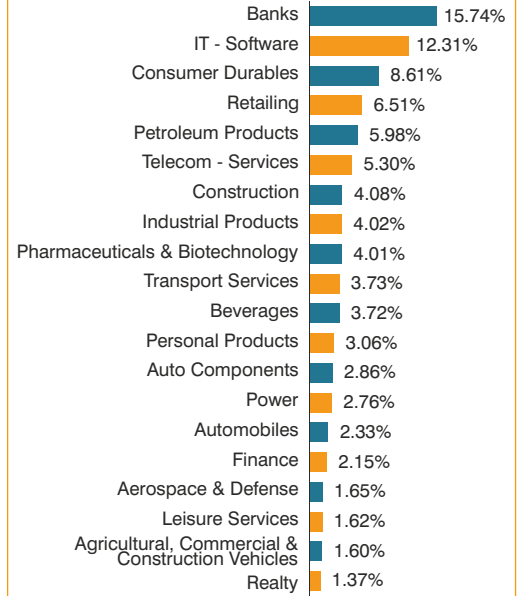
Top 5 Overweight	Top 5 Underweight
Info Edge (India) Ltd.	ITC Ltd.
Dixon Technologies (India) Ltd.	Axis Bank Ltd.
Varun Beverages Ltd.	Kotak Mahindra Bank Ltd.
Interglobe Aviation Ltd.	Hindustan Unilever Ltd.
Bharti Airtel Ltd.	Mahindra & Mahindra Ltd.

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	93.41%
BANKS	15.74%
✓ ICI Bank Ltd.	6.73%
✓ HDFC Bank Ltd.	6.54%
State Bank of India	2.47%
IT - SOFTWARE	12.31%
✓ Infosys Ltd.	5.22%
✓ Tata Consultancy Services Ltd.	4.05%
LTIMindtree Ltd.	3.04%
CONSUMER DURABLES	8.61%
✓ Dixon Technologies (India) Ltd.	4.25%
Cera Sanitaryware Ltd.	2.54%
Eureka Forbes Ltd.	1.82%
RETAILING	6.51%
✓ Info Edge (India) Ltd.	4.54%
Zomato Ltd.	1.97%
PETROLEUM PRODUCTS	5.98%
✓ Reliance Industries Ltd.	5.98%
TELECOM - SERVICES	5.30%
✓ Bharti Airtel Ltd.	5.30%
CONSTRUCTION	4.08%
✓ Larsen & Toubro Ltd.	4.08%
INDUSTRIAL PRODUCTS	4.02%
Garware Hi-Tech Films Ltd.	2.16%
Supreme Industries Ltd.	1.86%
PHARMACEUTICALS & BIOTECHNOLOGY	4.01%
Sun Pharmaceutical Industries Ltd.	2.05%
IPCA Laboratories Ltd.	1.96%
TRANSPORT SERVICES	3.73%
✓ Interglobe Aviation Ltd.	3.73%
BEVERAGES	3.72%
Varun Beverages Ltd.	3.72%
PERSONAL PRODUCTS	3.06%
Godrej Consumer Products Ltd.	3.06%
AUTO COMPONENTS	2.86%
Tube Investments of India Ltd.	2.86%
POWER	2.76%
NTPC Ltd.	2.76%
AUTOMOBILES	2.33%
TVS Motor Company Ltd.	2.33%
FINANCE	2.15%
Cholamandalam Investment & Fin Co Ltd.	2.15%
AEROSPACE & DEFENSE	1.65%
Bharat Electronics Ltd.	1.65%
LEISURE SERVICES	1.62%
Thomas Cook (India) Ltd.	1.62%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.60%
Sanghvi Movers Ltd.	1.60%
REALTY	1.37%
Godrej Properties Ltd.	1.37%
TREASURY BILLS	0.09%
Sovereign	0.09%
364 DAY T-BILL	0.09%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.50%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Focused Fund	BSE 500 Index (TRI) ^ ^
Large Cap	66.83%	72.27%
Mid Cap	16.84%	17.86%
Small Cap	9.74%	9.88%
Top 10 Holdings	50.41%	32.71%
No. of Stocks	29	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 5,32,199	₹ 4,84,378

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{sss}
11.29%	0.59	0.80	1.79 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 30, 2024: 6.80%.

^{sss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

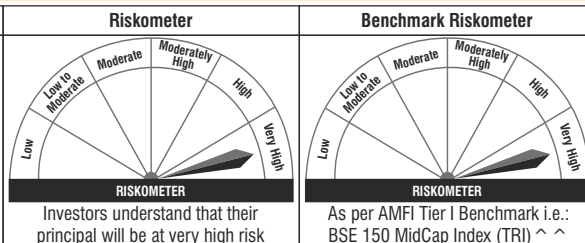
MIDCAP FUND

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investing predominantly in equity & equity related securities of midcap companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation and generate income by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 9 years of experience in the equity markets. Managing this Scheme since January 25, 2023.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

23 March 2020

Assets Under Management

As on 31st Aug. 2024 : ₹ 1,406.99 crore

Average for Aug. 2024 : ₹ 1,366.62 crore

Benchmark Index ^ ^

BSE 150 MidCap Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.65%

Regular Plan : 2.08%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Crompton Greaves Consumer Electrical Ltd	The Indian Hotels Company Ltd.
Trent Ltd.	Colgate Palmolive (India) Ltd.
Bharti Hexacom Ltd.	Yes Bank Ltd.
Voltas Ltd.	AU Small Finance Bank Ltd.
Kalyan Jewellers India Ltd.	Ashok Leyland Ltd.

Portfolio

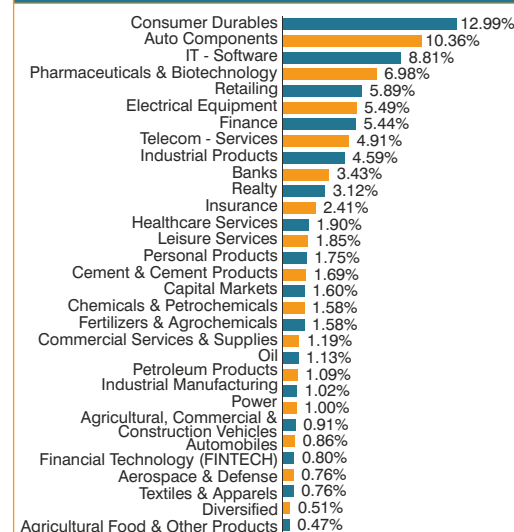
Industry/Company/Issuer	% to Net Assets
Equity Shares	96.88%
CONSUMER DURABLES	12.99%
✓ Voltas Ltd.	2.86%
Kalyan Jewellers India Ltd.	2.11%
Dixon Technologies (India) Ltd.	2.06%
Crompton Greaves Consumer Electrical Ltd	1.96%
Greenply Industries Ltd.	1.21%
Kajaria Ceramics Ltd.	1.17%
Cera Sanitaryware Ltd.	0.89%
Blue Star Ltd.	0.73%
AUTO COMPONENTS	10.36%
✓ Tube Investments of India Ltd.	2.35%
Samvardhana Motherson International Ltd.	1.54%
UNO Minda Ltd.	1.42%
Balkrishna Industries Ltd.	1.29%
Schaeffler India Ltd.	1.13%
Endurance Technologies Ltd.	1.08%
Bharat Forge Ltd.	0.79%
Sona Blw Precision Forgings Ltd.	0.76%
IT - SOFTWARE	8.81%
✓ Persistent Systems Ltd.	2.72%
✓ Mphasis Ltd.	2.47%
Coforge Ltd.	1.87%
KPIT Technologies Ltd.	1.04%
Happiest Minds Technologies Ltd.	0.71%
PHARMACEUTICALS & BIOTECHNOLOGY	6.98%
✓ Lupin Ltd.	2.33%
Aurobindo Pharma Ltd.	1.50%
IPCA Laboratories Ltd.	1.22%
Alkem Laboratories Ltd.	1.13%
Zydus Lifesciences Ltd.	0.80%
RETAILING	5.89%
✓ Info Edge (India) Ltd.	2.81%
Trent Ltd.	1.85%
Zomato Ltd.	1.23%
ELECTRICAL EQUIPMENT	5.49%
✓ Suzlon Energy Ltd.	2.67%
CG Power And Industrial Solutions Ltd.	1.24%
Thermax Ltd.	0.61%
GE T&D India Ltd.	0.52%
Bharat Heavy Electricals Ltd.	0.46%
FINANCE	5.44%
✓ Shriram Finance Ltd.	2.79%
LIC Housing Finance Ltd.	0.95%
Power Finance Corporation Ltd.	0.94%
Muthoot Finance Ltd.	0.75%
TELECOM - SERVICES	4.91%
✓ Indus Towers Ltd.	2.50%
Bharti Hexacom Ltd.	1.74%
Vodafone Idea Ltd.	0.66%
INDUSTRIAL PRODUCTS	4.59%
Cummins India Ltd.	2.13%
Supreme Industries Ltd.	1.72%
KEL Industries Ltd.	0.74%
BANKS	3.43%
✓ The Federal Bank Ltd.	2.49%
Indian Bank	0.94%
REALTY	3.12%
Prestige Estates Projects Ltd.	1.07%
The Phoenix Mills Ltd.	1.04%
Godrej Properties Ltd.	1.01%
INSURANCE	2.41%
Star Health & Allied Insurance Co. Ltd.	1.21%
Max Financial Services Ltd.	1.20%
HEALTHCARE SERVICES	1.90%
Max Healthcare Institute Ltd.	1.90%
LEISURE SERVICES	1.85%
Jubilant Foodworks Ltd.	0.93%
Thomas Cook (India) Ltd.	0.91%
PERSONAL PRODUCTS	1.75%
Emami Ltd.	1.75%
CEMENT & CEMENT PRODUCTS	1.69%
ACC Ltd.	0.95%
JK Cement Ltd.	0.74%
CAPITAL MARKETS	1.60%
Nippon Life India Asset Management Ltd.	1.60%
CHEMICALS & PETROCHEMICALS	1.58%
Aarti Industries Ltd.	0.94%
Solar Industries India Ltd.	0.64%
FERTILIZERS & AGROCHEMICALS	1.58%
Sumitomo Chemical India Ltd.	1.05%
PI Industries Ltd.	0.54%
COMMERCIAL SERVICES & SUPPLIES	1.19%
Quess Corp Ltd.	1.19%
OIL	1.13%
Oil India Ltd.	1.13%
PETROLEUM PRODUCTS	1.09%
Hindustan Petroleum Corporation Ltd.	1.09%
INDUSTRIAL MANUFACTURING	1.02%
Kaynes Technology India Ltd.	1.02%
POWER	1.00%
JSW Energy Ltd.	1.00%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.91%
Escorts Kubota Ltd.	0.91%

Portfolio

Industry/Company/Issuer	% to Net Assets
AUTOMOBILES	0.86%
Hero MotoCorp Ltd.	0.86%
FINANCIAL TECHNOLOGY (FINTECH)	0.80%
PB Fintech Ltd.	0.80%
AEROSPACE & DEFENSE	0.76%
Hindustan Aeronautics Ltd.	0.76%
TEXTILES & APPARELS	0.76%
Gokaldas Exports Ltd.	0.76%
DIVERSIFIED	0.51%
3M India Ltd.	0.51%
AGRICULTURAL FOOD & OTHER PRODUCTS	0.47%
Marico Ltd.	0.47%
TREASURY BILLS	0.04%
Sovereign	0.04%
364 DAY T-BILL	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.08%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Midcap Fund	BSE 150 MidCap Index (TRI) ^ ^
Large Cap	12.22%	7.81%
Mid Cap	70.58%	86.44%
Small Cap	14.08%	5.75%
Top 10 Holdings	25.99%	18.11%
No. of Stocks	74	150
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 73,878	₹ 69,684

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{SSS}
13.76%	1.11	0.88	2.24 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 30, 2024: 6.80%.

^{SSS}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

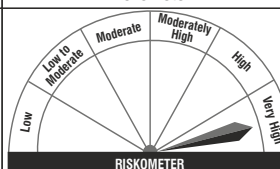
LARGE & MIDCAP FUND

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

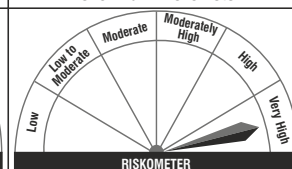
- Capital appreciation over long term.
- Investing predominantly in equities and equity related instruments of large cap and mid cap companies

Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



As per AMFI Tier I Benchmark i² NIFTY LargeMidcap 250 Index (TRI)^{***}

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing predominantly in a portfolio of equity and equity linked securities of large cap and mid cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 15 years of experience in the Financial markets as an Analyst. Managing this Scheme since May 02, 2024.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since December 17, 2019.

Indicative Investment Horizon

Long Term

Date of allotment

6 December 2019

Assets Under Management

As on 31st Aug. 2024 : ₹ 860.15 crore

Average for Aug. 2024 : ₹ 840.61 crore

Benchmark Index^{***}

NIFTY LargeMidcap 250 Index (TRI)

@@@ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.88%

Regular Plan : 2.26%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Shriram Finance Ltd.	Reliance Industries Ltd.
Info Edge (India) Ltd.	Mahindra & Mahindra Ltd.
Indus Towers Ltd.	Kotak Mahindra Bank Ltd.
Mphasis Ltd.	ITC Ltd.
Trent Ltd.	HDFC Bank Ltd.

Portfolio

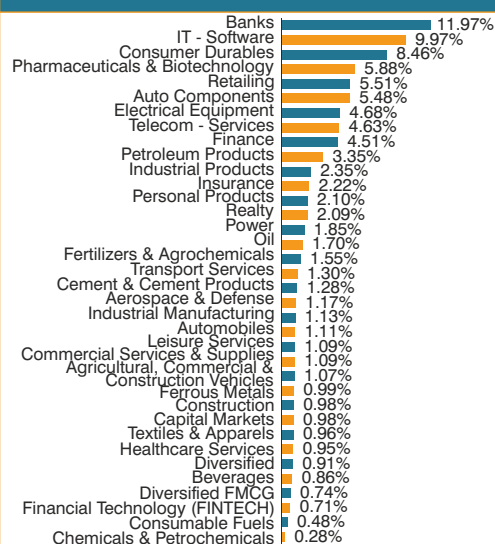
Industry/Company/Issuer	% to Net Assets
Equity Shares	96.39%
BANKS	11.97%
✓ IICI Bank Ltd.	3.88%
✓ HDFC Bank Ltd.	3.53%
State Bank of India	1.60%
Axis Bank Ltd.	1.55%
The Federal Bank Ltd.	1.40%
IT - SOFTWARE	9.97%
✓ Infosys Ltd.	2.79%
✓ Mphasis Ltd.	1.99%
Tata Consultancy Services Ltd.	1.61%
Persistent Systems Ltd.	1.07%
Tech Mahindra Ltd.	1.06%
Coforge Ltd.	0.90%
KPIIT Technologies Ltd.	0.50%
CONSUMER DURABLES	8.46%
Kalyan Jewellers India Ltd.	1.64%
Voltas Ltd.	1.56%
Crompton Greaves Consumer Electrical Ltd	1.34%
Dixon Technologies (India) Ltd.	1.33%
Kajaria Ceramics Ltd.	0.92%
Greenly Industries Ltd.	0.90%
Cera Sanitaryware Ltd.	0.77%
PHARMACEUTICALS & BIOTECHNOLOGY	5.88%
Lupin Ltd.	1.56%
Alkem Laboratories Ltd.	1.06%
Torrent Pharmaceuticals Ltd.	1.01%
Sun Pharmaceutical Industries Ltd.	0.76%
Aurobindo Pharma Ltd.	0.51%
Zydus Lifesciences Ltd.	0.50%
IPCA Laboratories Ltd.	0.48%
RETAILING	5.51%
✓ Info Edge (India) Ltd.	1.99%
✓ Trent Ltd.	1.97%
Zomato Ltd.	1.54%
AUTO COMPONENTS	5.48%
Tube Investments of India Ltd.	1.68%
UNO Minda Ltd.	1.61%
Samvardhana Motherson International Ltd.	1.17%
Balkrishna Industries Ltd.	0.67%
Schaeffler India Ltd.	0.36%
ELECTRICAL EQUIPMENT	4.68%
✓ Suzlon Energy Ltd.	1.72%
CG Power And Industrial Solutions Ltd.	1.18%
Bharat Heavy Electricals Ltd.	0.56%
ABB India Ltd.	0.50%
GE T&D India Ltd.	0.41%
Thermax Ltd.	0.25%
TELECOM - SERVICES	4.63%
✓ Indus Towers Ltd.	2.23%
Bharti Hexacom Ltd.	1.34%
Bharti Airtel Ltd.	1.06%
FINANCE	4.51%
✓ Shriram Finance Ltd.	2.12%
Power Finance Corporation Ltd.	1.16%
Cholamandlam Investment & Fin Co Ltd.	1.07%
Muthoot Finance Ltd.	0.50%
PETROLEUM PRODUCTS	3.35%
✓ Reliance Industries Ltd.	2.29%
Hindustan Petroleum Corporation Ltd.	1.06%
INDUSTRIAL PRODUCTS	2.35%
Cummins India Ltd.	1.15%
Supreme Industries Ltd.	0.69%
KEI Industries Ltd.	0.51%
INSURANCE	2.22%
Star Health & Allied Insurance Co. Ltd.	1.25%
Max Financial Services Ltd.	0.97%
PERSONAL PRODUCTS	2.10%
Emami Ltd.	1.18%
Godrej Consumer Products Ltd.	0.92%
REALTY	2.09%
Godrej Properties Ltd.	0.93%
Prestige Estates Projects Ltd.	0.63%
The Phoenix Mills Ltd.	0.54%
POWER	1.85%
JSW Energy Ltd.	0.80%
Power Grid Corporation of India Ltd.	1.25%
NTPC Ltd.	0.48%
OIL	1.70%
Oil & Natural Gas Corporation Ltd.	1.00%
Oil India Ltd.	0.70%
FERTILIZERS & AGROCHEMICALS	1.55%
Sumitomo Chemical India Ltd.	1.08%
PI Industries Ltd.	0.47%
TRANSPORT SERVICES	1.30%
Interglobe Aviation Ltd.	1.30%
CEMENT & CEMENT PRODUCTS	1.28%
Kesoram Industries Ltd.	0.77%
JK Cement Ltd.	0.51%
AEROSPACE & DEFENSE	1.17%
Bharat Electronics Ltd.	1.17%
INDUSTRIAL MANUFACTURING	1.13%
Kaynes Technology India Ltd.	1.13%
AUTOMOBILES	1.11%
Maruti Suzuki India Ltd.	0.60%
Hero MotoCorp Ltd.	0.51%
LEISURE SERVICES	1.09%
Jubilant Foodworks Ltd.	1.09%
COMMERCIAL SERVICES & SUPPLIES	1.09%
Quess Corp Ltd.	1.09%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.07%
Escorts Kubota Ltd.	1.07%
FERROUS METALS	0.99%
Jindal Steel & Power Ltd.	0.99%
CONSTRUCTION	0.98%
Larsen & Toubro Ltd.	0.98%
CAPITAL MARKETS	0.98%
Nippon Life India Asset Management Ltd.	0.98%

Portfolio

Industry/Company/Issuer	% to Net Assets
TEXTILES & APPARELS	0.96%
Gokaldas Exports Ltd.	0.96%
HEALTHCARE SERVICES	0.95%
Max Healthcare Institute Ltd.	0.95%
DIVERSIFIED	0.91%
3M India Ltd.	0.91%
BEVERAGES	0.86%
Varun Beverages Ltd.	0.86%
DIVERSIFIED FMCG	0.74%
ITC Ltd.	0.74%
FINANCIAL TECHNOLOGY (FINTECH)	0.71%
PB Fintech Ltd.	0.71%
CONSUMABLE FUELS	0.48%
Coal India Ltd.	0.48%
CHEMICALS & PETROCHEMICALS	0.28%
Solar Industries India Ltd.	0.28%
SOVEREIGN	0.04%
364 DAY T-BILL	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.57%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Large & Midcap Fund	NIFTY Large MidCap 250 Index (TRI) ^{***}
Large Cap	42.87%	51.93%
Mid Cap	42.97%	44.14%
Small Cap	10.55%	3.93%
Top 10 Holdings	24.52%	22.50%
No. of Stocks	87	250
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,90,132	₹ 3,56,376

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{***}
12.60%	0.85	0.20	2.13 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 30, 2024: 6.80%.

^{***}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

SMALL CAP FUND

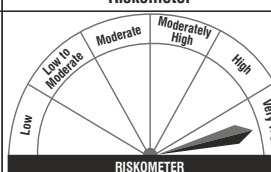
(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in Small Cap stocks)

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small cap companies

Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



As per AMFI Tier I Benchmark i.e.: BSE 250 SmallCap Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since October 25, 2016.

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2014

Assets Under Management

As on 31st Aug. 2024 : ₹ 1,632.44 crore

Average for Aug. 2024 : ₹ 1,588.45 crore

Benchmark Index

BSE 250 SmallCap Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.90%

Regular Plan : 2.09%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Gabriel India Ltd.	Glenmark Pharmaceuticals Ltd.
Garware Hi-Tech Films Ltd.	Computer Age Management Services Ltd.
S.J.S. Enterprises Ltd.	Carborundum Universal Ltd.
Techno Electric & Engineering Co. Ltd.	National Aluminium Company Ltd.
Gravita India Ltd.	NCC Ltd.

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	96.24%
CONSUMER DURABLES	12.36%
✓ Blue Star Ltd.	2.03%
Ethos Ltd.	1.72%
Greenply Industries Ltd.	1.56%
Crompton Greaves Consumer Electrical Ltd	1.52%
Cera Sanitaryware Ltd.	1.51%
Dixon Technologies (India) Ltd.	1.38%
Senco Gold Ltd.	1.38%
Eureka Forbes Ltd.	1.25%
INDUSTRIAL PRODUCTS	11.02%
✓ Garware Hi-Tech Films Ltd.	2.07%
✓ KEI Industries Ltd.	1.97%
Kirloskar Pneumatic Co. Ltd.	1.66%
Kirloskar Oil Engines Ltd.	1.62%
Finolex Industries Ltd.	1.36%
Elgi Equipments Ltd.	1.33%
KSB Ltd.	1.00%
IT - SOFTWARE	8.24%
✓ C.E. Info Systems Ltd.	1.89%
Sonata Software Ltd.	1.59%
Birlasoft Ltd.	1.51%
Happiest Minds Technologies Ltd.	1.10%
Quick Heal Technologies Ltd.	1.09%
Mphasis Ltd.	1.05%
AUTO COMPONENTS	6.93%
✓ Gabriel India Ltd.	2.19%
✓ S.J.S. Enterprises Ltd.	2.03%
Amara Raja Energy & Mobility Ltd.	1.42%
Exide Industries Ltd.	1.22%
CAPITAL MARKETS	5.47%
Multi Commodity Exchange of India Ltd.	1.65%
Kfin Technologies Ltd.	1.41%
Nippon Life India Asset Management Ltd.	1.31%
360 ONE WAM Ltd.	1.09%
CONSTRUCTION	4.99%
✓ Techno Electric & Engineering Co. Ltd.	1.97%
Ahluwalia Contracts (India) Ltd.	1.34%
KNR Constructions Ltd.	1.10%
Engineers India Ltd.	0.58%
PHARMACEUTICALS & BIOTECHNOLOGY	4.33%
Glenmark Life Sciences Ltd.	1.53%
Concord Biotech Ltd.	1.22%
Alembic Pharmaceuticals Ltd.	1.17%
Sanofi Consumer Healthcare India Ltd.	0.42%
ELECTRICAL EQUIPMENT	4.30%
Triveni Turbine Ltd.	1.47%
Voltamp Transformers Ltd.	1.14%
GE T&D India Ltd.	0.85%
Hitachi Energy India Ltd.	0.84%
RETAILING	3.48%
Electronics Mart India Ltd.	1.27%
V-Mart Retail Ltd.	1.21%
CarTrade Tech Ltd.	1.01%
CHEMICALS & PETROCHEMICALS	3.48%
Sudarshan Chemical Industries Ltd.	1.61%
Neogen Chemicals Ltd.	1.35%
Elantas Beck India Ltd.	0.51%
REALTY	3.33%
Brigade Enterprises Ltd.	1.24%
Arvind SmartSpaces Ltd.	1.20%
Sunteck Realty Ltd.	0.88%
INDUSTRIAL MANUFACTURING	2.77%
Kaynes Technology India Ltd.	1.68%
Praj Industries Ltd.	1.10%
LEISURE SERVICES	2.62%
✓ Thomas Cook (India) Ltd.	1.78%
Wonderla Holidays Ltd.	0.84%
FINANCE	2.44%
Home First Finance Company India Ltd.	1.58%
Cholamandalam Financial Holdings Ltd.	0.87%
FERTILIZERS & AGROCHEMICALS	2.40%
Sumitomo Chemical India Ltd.	1.25%
Dhanuka Agritech Ltd.	1.15%
COMMERCIAL SERVICES & SUPPLIES	1.84%
✓ Quess Corp Ltd.	1.84%
MINERALS & MINING	1.80%
✓ Gravita India Ltd.	1.80%
POWER	1.62%
CESC Ltd.	1.62%
HOUSEHOLD PRODUCTS	1.49%
Doms Industries Ltd.	1.49%
IT - HARDWARE	1.47%
Netweb Technologies India Ltd.	1.47%
BANKS	1.43%
Karur Vysya Bank Ltd.	1.43%
HEALTHCARE SERVICES	1.42%
Krishna Institute Of Medical Sciences Ltd.	1.42%
TEXTILES & APPARELS	1.31%
Gokaldas Exports Ltd.	1.31%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.28%
Sanghvi Movers Ltd.	1.28%

Portfolio

Industry/Company/Issuer	% to Net Assets
TELECOM - SERVICES	1.21%
Indus Towers Ltd.	1.21%
FOOD PRODUCTS	1.11%
Mrs. Bectors Food Specialities Ltd.	1.11%
CEMENT & CEMENT PRODUCTS	1.00%
JK Lakshmi Cement Ltd.	1.00%
AEROSPACE & DEFENSE	0.66%
Avantel Ltd.	0.66%
IT - SERVICES	0.45%
Cyient Ltd.	0.45%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.69%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification

Consumer Durables	12.36%
Industrial Products	11.02%
IT - Software	8.24%
Auto Components	6.93%
Capital Markets	5.47%
Construction	4.99%
Pharmaceuticals & Biotechnology	4.33%
Electrical Equipment	4.30%
Retailing	3.48%
Chemicals & Petrochemicals	3.48%
Realty	3.33%
Industrial Manufacturing	2.77%
Leisure Services	2.62%
Finance	2.44%
Fertilizers & Agrochemicals	2.40%
Commercial Services & Supplies	1.84%
Minerals & Mining	1.80%
Power	1.62%
Household Products	1.49%
IT - Hardware	1.47%
Banks	1.43%
Healthcare Services	1.42%
Textiles & Apparels	1.31%
Agricultural, Commercial & Construction Vehicles	1.28%
Telecom - Services	1.21%
Food Products	1.11%
Cement & Cement Products	1.00%
Aerospace & Defense	0.66%
IT - Services	0.45%

Market Cap as % of net assets

Market Cap Category	Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^ ^
Mid Cap	11.02%	10.33%
Small Cap	85.22%	89.67%
Top 10 Holdings	19.57%	11.78%
No. of Stocks	72	250
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 18,621	₹ 21,485

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{SSS}
14.46%	1.09	0.76	1.57 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 30, 2024: 6.80%.

^{SSS}Lower of sales or purchases divided by average AUM for last rolling 12 months.

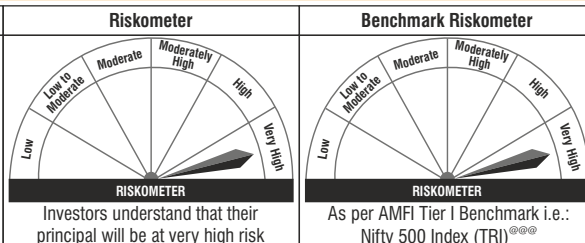
Union

INNOVATION & OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity and equity related securities of Innovative Companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to achieve long term capital appreciation by investing predominantly in equity and equity related securities of Innovative Companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

06 September 2023

Assets Under Management

As on 31st Aug. 2024 : ₹ 824.31 crore

Average for Aug. 2024 : ₹ 792.00 crore

Benchmark Index***

NIFTY 500 Index (TRI)

*** (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.72%

Regular Plan : 2.25%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Info Edge (India) Ltd.	HDFC Bank Ltd.
PB Fintech Ltd.	Reliance Industries Ltd.
Zomato Ltd.	ICICI Bank Ltd.
Dixon Technologies (India) Ltd.	Infosys Ltd.
Netweb Technologies India Ltd.	ITC Ltd.

Portfolio

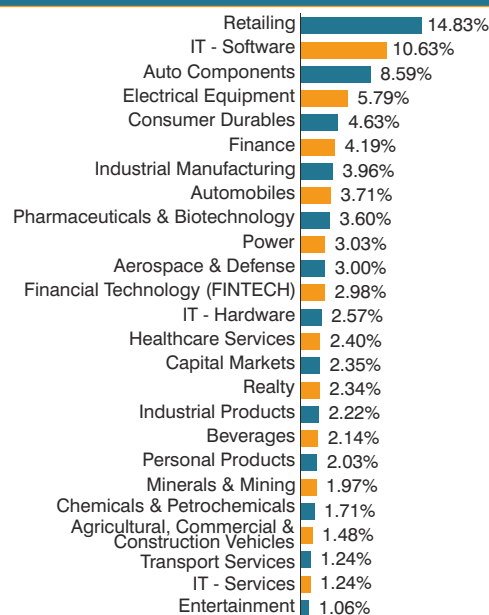
Industry/Company/Issuer	% to Net Assets
Equity Shares	93.68%
RETAILING	14.83%
✓ Info Edge (India) Ltd.	4.56%
✓ Zomato Ltd.	3.45%
✓ Trent Ltd.	2.98%
FSN E-Commerce Ventures Ltd.	2.21%
CarTrade Tech Ltd.	1.63%
IT - SOFTWARE	10.63%
✓ KPIT Technologies Ltd.	2.50%
Quick Heal Technologies Ltd.	2.33%
C.E. Info Systems Ltd.	2.26%
Sonata Software Ltd.	2.18%
Happiest Minds Technologies Ltd.	1.37%
AUTO COMPONENTS	8.59%
S.J.S. Enterprises Ltd.	2.32%
Sona Blw Precision Forgings Ltd.	2.30%
Tube Investments of India Ltd.	1.68%
Motherson Sumi Wiring India Ltd.	1.14%
UNO Minda Ltd.	1.14%
ELECTRICAL EQUIPMENT	5.79%
Hitachi Energy India Ltd.	2.32%
CG Power And Industrial Solutions Ltd.	2.18%
ABB India Ltd.	1.29%
CONSUMER DURABLES	4.63%
✓ Dixon Technologies (India) Ltd.	2.89%
Ethos Ltd.	1.75%
FINANCE	4.19%
Home First Finance Company India Ltd.	1.84%
Cholamandalam Investment & Fin Co Ltd.	1.41%
Jio Financial Services Ltd.	0.94%
INDUSTRIAL MANUFACTURING	3.96%
✓ Kaynes Technology India Ltd.	2.53%
Praj Industries Ltd.	1.43%
AUTOMOBILES	3.71%
TVS Motor Company Ltd.	2.15%
Tata Motors Ltd.	1.56%
PHARMACEUTICALS & BIOTECHNOLOGY	3.60%
Ami Organics Ltd.	1.93%
Glenmark Life Sciences Ltd.	1.67%
POWER	3.03%
JSW Energy Ltd.	1.83%
Tata Power Company Ltd.	1.20%
AEROSPACE & DEFENSE	3.00%
Bharat Electronics Ltd.	1.62%
Avantel Ltd.	1.38%
FINANCIAL TECHNOLOGY (FINTECH)	2.98%
✓ PB Fintech Ltd.	2.98%
IT - HARDWARE	2.57%
✓ Netweb Technologies India Ltd.	2.57%
HEALTHCARE SERVICES	2.40%
Max Healthcare Institute Ltd.	1.31%
Krishna Institute Of Medical Sciences Ltd.	1.09%
CAPITAL MARKETS	2.35%
✓ Kfin Technologies Ltd.	2.35%
REALTY	2.34%
✓ The Phoenix Mills Ltd.	2.34%
INDUSTRIAL PRODUCTS	2.22%
Garware Hi-Tech Films Ltd.	2.22%
BEVERAGES	2.14%
Varun Beverages Ltd.	2.14%
PERSONAL PRODUCTS	2.03%
Honasa Consumer Ltd.	2.03%
MINERALS & MINING	1.97%
Gravita India Ltd.	1.97%
CHEMICALS & PETROCHEMICALS	1.71%
Neogen Chemicals Ltd.	1.71%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.48%
Escorts Kubota Ltd.	1.48%
TRANSPORT SERVICES	1.24%
Delhivery Ltd.	1.24%
IT - SERVICES	1.24%
Affle (India) Ltd.	1.24%

Portfolio

Industry/Company/Issuer	% to Net Assets
ENTERTAINMENT	1.06%
SAREGAMA India Ltd.	1.06%
TREASURY BILLS	0.09%
Sovereign	0.09%
364 DAY T-BILL	0.09%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.23%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)***
Large Cap	20.56%	71.95%
Mid Cap	32.27%	18.07%
Small Cap	40.84%	9.97%
Top 10 Holdings	29.15%	32.50%
No. of Stocks	48	502
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 69,290	₹ 4,81,641

Portfolio Turnover Ratio^{SSS} : 0.63 times

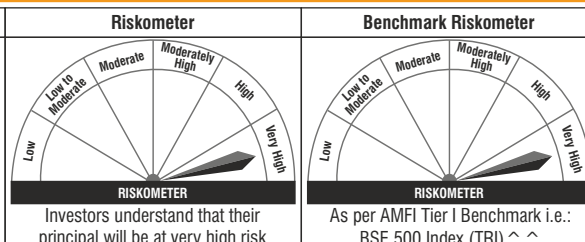
^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

ELSS TAX SAVER FUND (formerly Union Tax Saver (ELSS) Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.) Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

23 December 2011

Assets Under Management

As on 31st Aug. 2024 : ₹ 969.01 crore

Average for Aug. 2024 : ₹ 950.95 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 1.32%

Other than Direct Plan : 2.24%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight

Top 5 Overweight	Top 5 Underweight
Kalyan Jewellers India Ltd.	Kotak Mahindra Bank Ltd.
V-Mart Retail Ltd.	Hindustan Unilever Ltd.
Bharti Airtel Ltd.	Mahindra & Mahindra Ltd.
Quess Corp Ltd.	Tata Motors Ltd.
Tech Mahindra Ltd.	Reliance Industries Ltd.

Portfolio

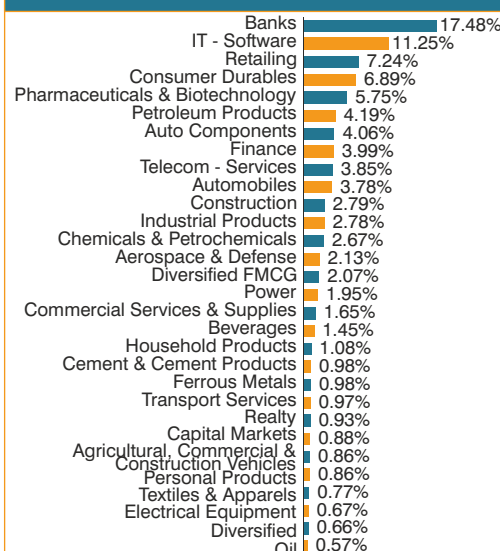
Industry/Company/Issuer	% to Net Assets
Equity Shares	96.18%
BANKS	17.48%
✓ HDFC Bank Ltd.	6.93%
✓ ICICI Bank Ltd.	5.80%
✓ Axis Bank Ltd.	2.67%
✓ State Bank of India	2.08%
IT - SOFTWARE	11.25%
✓ Infosys Ltd.	3.81%
✓ Tata Consultancy Services Ltd.	2.42%
✓ HCL Technologies Ltd.	2.24%
Tech Mahindra Ltd.	1.91%
Sonata Software Ltd.	0.86%
RETAILING	7.24%
V-Mart Retail Ltd.	1.78%
Info Edge (India) Ltd.	1.65%
Avenue Supermarts Ltd.	1.49%
Zomato Ltd.	1.42%
Electronics Mart India Ltd.	0.89%
CONSUMER DURABLES	6.89%
Kalyan Jewellers India Ltd.	2.00%
Volta Ltd.	1.38%
Greenply Industries Ltd.	1.19%
Crompton Greaves Consumer Electrical Ltd	0.84%
Eureka Forbes Ltd.	0.82%
Cera Sanitaryware Ltd.	0.67%
PHARMACEUTICALS & BIOTECHNOLOGY	5.75%
Cipla Ltd.	1.16%
Glenmark Life Sciences Ltd.	1.15%
Alembic Pharmaceuticals Ltd.	1.05%
Ajanta Pharma Ltd.	0.94%
Lupin Ltd.	0.86%
Sun Pharmaceutical Industries Ltd.	0.59%
PETROLEUM PRODUCTS	4.19%
✓ Reliance Industries Ltd.	4.19%
AUTO COMPONENTS	4.06%
S.J.S. Enterprises Ltd.	1.21%
Balkrishna Industries Ltd.	0.97%
Tube Investments of India Ltd.	0.96%
Gabriel India Ltd.	0.92%
FINANCE	3.99%
Shriram Finance Ltd.	1.22%
Muthoot Finance Ltd.	1.10%
Cholamandalam Investment & Fin Co Ltd.	0.96%
REC Ltd.	0.71%
TELECOM - SERVICES	3.85%
✓ Bharti Airtel Ltd.	3.85%
AUTOMOBILES	3.78%
TVS Motor Company Ltd.	1.57%
Hero MotoCorp Ltd.	1.18%
Maruti Suzuki India Ltd.	1.02%
CONSTRUCTION	2.79%
Larsen & Toubro Ltd.	1.79%
ITD Cementation India Ltd.	1.00%
INDUSTRIAL PRODUCTS	2.78%
Cummins India Ltd.	1.05%
KSB Ltd.	0.92%
Supreme Industries Ltd.	0.82%
CHEMICALS & PETROCHEMICALS	2.67%
Solar Industries India Ltd.	1.00%
Pidilite Industries Ltd.	0.64%
Vinati Organics Ltd.	0.61%
Aarti Industries Ltd.	0.42%
AEROSPACE & DEFENSE	2.13%
Hindustan Aeronautics Ltd.	1.21%
Bharat Electronics Ltd.	0.93%
DIVERSIFIED FMCG	2.07%
✓ ITC Ltd.	2.07%
POWER	1.95%
Power Grid Corporation of India Ltd.	0.97%
NTPC Ltd.	0.97%
COMMERCIAL SERVICES & SUPPLIES	1.65%
Quess Corp Ltd.	1.65%
BEVERAGES	1.45%
Varun Beverages Ltd.	1.45%
HOUSEHOLD PRODUCTS	1.08%
Doms Industries Ltd.	1.08%
CEMENT & CEMENT PRODUCTS	0.98%
Kesoram Industries Ltd.	0.98%
FERROUS METALS	0.98%
Jindal Steel & Power Ltd.	0.98%
TRANSPORT SERVICES	0.97%
Interglobe Aviation Ltd.	0.97%
REALTY	0.93%
Godrej Properties Ltd.	0.93%
CAPITAL MARKETS	0.88%
Central Depository Services (I) Ltd.	0.88%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.86%
Escorts Kubota Ltd.	0.86%
PERSONAL PRODUCTS	0.86%
Godrej Consumer Products Ltd.	0.86%

Portfolio

Industry/Company/Issuer	% to Net Assets
TEXTILES & APPARELS	0.77%
Gokaldas Exports Ltd.	0.77%
ELECTRICAL EQUIPMENT	0.67%
Hitachi Energy India Ltd.	0.67%
DIVERSIFIED	0.66%
3M India Ltd.	0.66%
OIL	0.57%
Oil India Ltd.	0.57%
TREASURY BILLS	0.05%
Sovereign	0.05%
364 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.77%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^ ^
Large Cap	60.08%	72.27%
Mid Cap	16.42%	17.86%
Small Cap	19.68%	9.88%
Top 10 Holdings	36.08%	32.71%
No. of Stocks	67	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 4,48,899	₹ 4,84,378

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{SSS}
11.88%	0.89	0.86	1.44 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 30, 2024: 6.80%.

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Investors are requested to consult their tax advisors before investing in the Scheme.

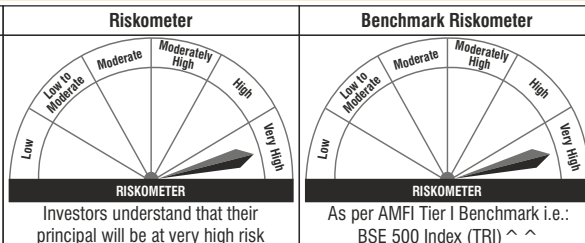
Union

VALUE FUND

(formerly Union Value Discovery Fund)
(An Open-ended equity scheme following a value investment strategy)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities of value companies.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related securities of companies which are undervalued (or are trading below their intrinsic value).

However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

5 December 2018

Assets Under Management

As on 31st Aug. 2024 : ₹ 292.89 crore

Average for Aug. 2024 : ₹ 282.49 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 1.34%

Regular Plan : 2.47%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
V-Mart Retail Ltd.	Reliance Industries Ltd.
Quess Corp Ltd.	Tata Consultancy Services Ltd.
Muthoot Finance Ltd.	Kotak Mahindra Bank Ltd.
Infosys Ltd.	Hindustan Unilever Ltd.
Glenmark Life Sciences Ltd.	Mahindra & Mahindra Ltd.

Portfolio

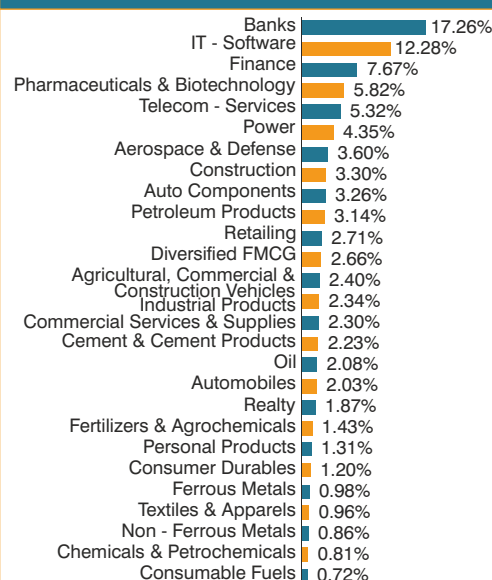
Industry/Company/Issuer	% to Net Assets
Equity Shares	94.90%
BANKS	17.26%
✓ HDFC Bank Ltd.	7.15%
✓ ICICI Bank Ltd.	4.78%
✓ State Bank of India	2.53%
Axis Bank Ltd.	1.89%
Karur Vysya Bank Ltd.	0.90%
IT - SOFTWARE	12.28%
✓ Infosys Ltd.	5.44%
Tech Mahindra Ltd.	1.77%
Mphasis Ltd.	1.59%
HCL Technologies Ltd.	1.56%
Quick Heal Technologies Ltd.	1.15%
Tata Consultancy Services Ltd.	0.78%
FINANCE	7.67%
Muthoot Finance Ltd.	2.05%
REC Ltd.	1.40%
Shriram Finance Ltd.	1.37%
Power Finance Corporation Ltd.	1.03%
Home First Finance Company India Ltd.	1.00%
Cholamandalam Financial Holdings Ltd.	0.83%
PHARMACEUTICALS & BIOTECHNOLOGY	5.82%
Sun Pharmaceutical Industries Ltd.	1.74%
Aurobindo Pharma Ltd.	1.61%
Glenmark Life Sciences Ltd.	1.55%
Cipla Ltd.	0.92%
TELECOM - SERVICES	5.32%
✓ Bharti Airtel Ltd.	2.60%
Indus Towers Ltd.	1.69%
Bharti Hexacom Ltd.	1.03%
POWER	4.35%
NTPC Ltd.	1.85%
CESC Ltd.	1.40%
Power Grid Corporation of India Ltd.	1.09%
AEROSPACE & DEFENSE	3.60%
Hindustan Aeronautics Ltd.	1.84%
Avantel Ltd.	0.90%
Bharat Electronics Ltd.	0.87%
CONSTRUCTION	3.30%
✓ Larsen & Toubro Ltd.	2.16%
ITD Cementation India Ltd.	1.14%
AUTO COMPONENTS	3.26%
S.J.S. Enterprises Ltd.	1.51%
Gabriel India Ltd.	0.94%
Exide Industries Ltd.	0.81%
PETROLEUM PRODUCTS	3.14%
✓ Reliance Industries Ltd.	3.14%
RETAILING	2.71%
✓ V-Mart Retail Ltd.	2.71%
DIVERSIFIED FMCG	2.66%
✓ ITC Ltd.	2.66%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	2.40%
Escorts Kubota Ltd.	1.26%
Sanghvi Movers Ltd.	1.13%
INDUSTRIAL PRODUCTS	2.34%
Kirloskar Oil Engines Ltd.	1.29%
Finolex Industries Ltd.	1.05%
COMMERCIAL SERVICES & SUPPLIES	2.30%
✓ Quess Corp Ltd.	2.30%
CEMENT & CEMENT PRODUCTS	2.23%
Kesoram Industries Ltd.	1.23%
JK Lakshmi Cement Ltd.	1.00%
OIL	2.08%
Oil & Natural Gas Corporation Ltd.	1.62%
Oil India Ltd.	0.46%
AUTOMOBILES	2.03%
Hero MotoCorp Ltd.	1.14%
Maruti Suzuki India Ltd.	0.89%
REALTY	1.87%
Sunteck Realty Ltd.	0.97%
Godrej Properties Ltd.	0.89%
FERTILIZERS & AGROCHEMICALS	1.43%
Coromandel International Ltd.	0.81%
Dhanuka Agritech Ltd.	0.62%
PERSONAL PRODUCTS	1.31%
Godrej Consumer Products Ltd.	1.31%
CONSUMER DURABLES	1.20%
Eureka Forbes Ltd.	1.20%
FERROUS METALS	0.98%
Jindal Steel & Power Ltd.	0.98%
TEXTILES & APPARELS	0.96%
Gokaldas Exports Ltd.	0.96%

Portfolio

Industry/Company/Issuer	% to Net Assets
NON - FERROUS METALS	0.86%
Hindalco Industries Ltd.	0.86%
CHEMICALS & PETROCHEMICALS	0.81%
Tata Chemicals Ltd.	0.81%
CONSUMABLE FUELS	0.72%
Coal India Ltd.	0.72%
TREASURY BILLS	0.05%
Sovereign	0.05%
364 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.05%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Value Fund	BSE 500 Index (TRI) ^ ^
Large Cap	56.09%	72.27%
Mid Cap	12.19%	17.86%
Small Cap	26.61%	9.88%
Top 10 Holdings	35.50%	32.71%
No. of Stocks	60	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 4,03,250	₹ 4,84,378

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{SSS}
12.36%	1.18	0.91	1.51 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 30, 2024: 6.80%.

^{SSS}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

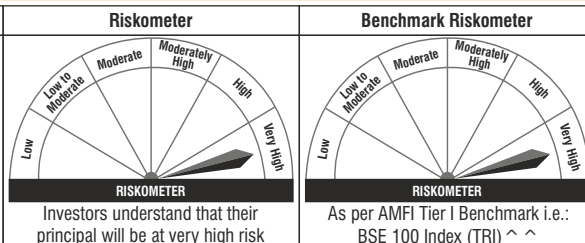
LARGECAP FUND

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 15 years of experience in the Financial Markets as an Analyst. Managing this Scheme since January 25, 2023.

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

11 May 2017

Assets Under Management

As on 31st Aug. 2024 : ₹ 421.90 crore

Average for Aug. 2024 : ₹ 410.50 crore

Benchmark Index ^ ^

BSE 100 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 1.58%

Regular Plan : 2.50%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Indus Towers Ltd.	Hindustan Unilever Ltd.
Info Edge (India) Ltd.	Bajaj Finance Ltd.
Mankind Pharma Ltd.	Reliance Industries Ltd.
LTIMindtree Ltd.	HDFC Bank Ltd.
United Spirits Ltd.	Kotak Mahindra Bank Ltd.

Portfolio

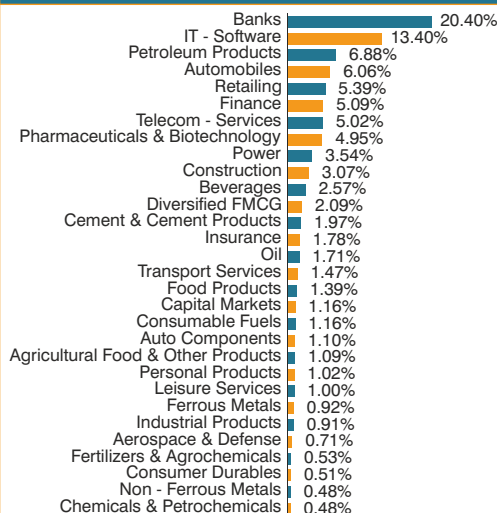
Industry/Company/Issuer	% to Net Assets
Equity Shares	97.85%
BANKS	20.40%
✓ HDFC Bank Ltd.	7.51%
✓ ICICI Bank Ltd.	6.79%
✓ Axis Bank Ltd.	2.79%
✓ State Bank of India	2.71%
Kotak Mahindra Bank Ltd.	0.59%
IT - SOFTWARE	13.40%
✓ Infosys Ltd.	5.50%
✓ Tata Consultancy Services Ltd.	2.90%
LTIMindtree Ltd.	1.66%
Tech Mahindra Ltd.	1.51%
HCL Technologies Ltd.	1.04%
Persistent Systems Ltd.	0.80%
PETROLEUM PRODUCTS	6.88%
✓ Reliance Industries Ltd.	6.02%
Bharat Petroleum Corporation Ltd.	0.86%
AUTOMOBILES	6.06%
Maruti Suzuki India Ltd.	1.98%
Tata Motors Ltd.	1.57%
Mahindra & Mahindra Ltd.	0.95%
TVS Motor Company Ltd.	0.86%
Hero MotoCorp Ltd.	0.70%
RETAILING	5.39%
Info Edge (India) Ltd.	1.91%
Zomato Ltd.	1.56%
Trent Ltd.	1.22%
Avenue Supermarts Ltd.	0.70%
FINANCE	5.09%
Shriram Finance Ltd.	1.84%
Cholamandalam Investment & Fin Co Ltd.	1.31%
REC Ltd.	1.19%
Muthoot Finance Ltd.	0.75%
TELECOM - SERVICES	5.02%
✓ Bharti Airtel Ltd.	3.31%
Indus Towers Ltd.	1.71%
PHARMACEUTICALS & BIOTECHNOLOGY	4.95%
Sun Pharmaceutical Industries Ltd.	2.01%
Mankind Pharma Ltd.	1.27%
Lupin Ltd.	1.04%
Zydus Lifesciences Ltd.	0.64%
POWER	3.54%
✓ NTPC Ltd.	2.45%
Power Grid Corporation of India Ltd.	1.10%
CONSTRUCTION	3.07%
✓ Larsen & Toubro Ltd.	3.07%
BEVERAGES	2.57%
United Spirits Ltd.	1.52%
Varun Beverages Ltd.	1.05%
DIVERSIFIED FMCG	2.09%
ITC Ltd.	2.09%
CEMENT & CEMENT PRODUCTS	1.97%
Ambuja Cements Ltd.	1.17%
Ultratech Cement Ltd.	0.80%
INSURANCE	1.78%
SBI Life Insurance Co. Ltd.	1.08%
Life Insurance Corporation Of India	0.69%
OIL	1.71%
Oil & Natural Gas Corporation Ltd.	1.71%
TRANSPORT SERVICES	1.47%
Interglobe Aviation Ltd.	1.47%
FOOD PRODUCTS	1.39%
Britannia Industries Ltd.	1.39%
CAPITAL MARKETS	1.16%
Nippon Life India Asset Management Ltd.	1.16%
CONSUMABLE FUELS	1.16%
Coal India Ltd.	1.16%
AUTO COMPONENTS	1.10%
Tube Investments of India Ltd.	1.10%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.09%
Tata Consumer Products Ltd.	1.09%
PERSONAL PRODUCTS	1.02%
Godrej Consumer Products Ltd.	1.02%
LEISURE SERVICES	1.00%
Jubilant Foodworks Ltd.	1.00%
FERROUS METALS	0.92%
Jindal Steel & Power Ltd.	0.92%
INDUSTRIAL PRODUCTS	0.91%
Cummins India Ltd.	0.91%

Portfolio

Industry/Company/Issuer	% to Net Assets
AEROSPACE & DEFENSE	0.71%
Bharat Electronics Ltd.	0.71%
FERTILIZERS & AGROCHEMICALS	0.53%
PI Industries Ltd.	0.53%
CONSUMER DURABLES	0.51%
Kalyan Jewellers India Ltd.	0.51%
NON - FERROUS METALS	0.48%
Hindalco Industries Ltd.	0.48%
CHEMICALS & PETROCHEMICALS	0.48%
Pidilite Industries Ltd.	0.48%
TREASURY BILLS	0.04%
Sovereign	0.04%
364 DAY T-BILL	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.11%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Largecap Fund	BSE 100 Index (TRI) ^ ^
Large Cap	86.43%	93.19%
Mid Cap	11.42%	6.81%
Top 10 Holdings	43.05%	44.69%
No. of Stocks	58	100
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 5,76,458	₹ 6,38,037

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{sss}
12.33%	0.60	0.92	1.98 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 30, 2024: 6.80%.

^{sss} Lower of sales or purchases divided by average AUM for last rolling 12 months.

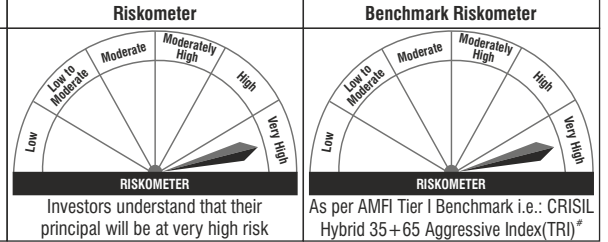
Union

AGGRESSIVE HYBRID FUND

(formerly Union Hybrid Equity Fund)
(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Growth and Income
- Investments predominantly in equity and equity related instruments. The scheme will also invest in debt & money market instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital growth and generate income from a portfolio, predominantly of equity and equity related securities. The scheme will also invest in debt & money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 December 2020

Assets Under Management

As on 31st Aug. 2024 : ₹ 651.95 crore

Average for Aug. 2024 : ₹ 644.33 crore

Benchmark Index*

CRISIL Hybrid 35+65 Aggressive Index (TRI)

* (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 1.26%

Regular Plan : 2.40%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

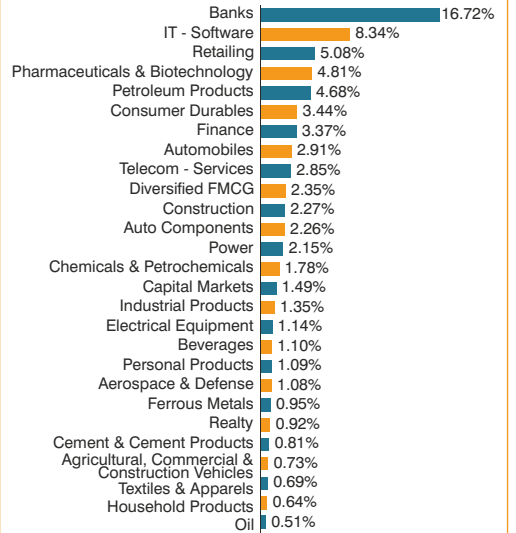
Industry/Company/Issuer	% to Net Assets
BANKS	16.72%
✓ HDFC Bank Ltd.	7.34%
✓ ICICI Bank Ltd.	6.22%
✓ State Bank of India	1.84%
Axis Bank Ltd.	1.32%
IT - SOFTWARE	8.34%
✓ Infosys Ltd.	2.88%
✓ Tata Consultancy Services Ltd.	1.54%
Tech Mahindra Ltd.	1.36%
HCL Technologies Ltd.	1.13%
C.E. Info Systems Ltd.	0.91%
Sonata Software Ltd.	0.53%
RETAILING	5.08%
Trent Ltd.	1.07%
Avenue Supermarts Ltd.	0.98%
Info Edge (India) Ltd.	0.88%
Electronics Mart India Ltd.	0.88%
V-Mart Retail Ltd.	0.69%
Zomato Ltd.	0.58%
PHARMACEUTICALS & BIOTECHNOLOGY	4.81%
✓ Sun Pharmaceutical Industries Ltd.	1.84%
Glenmark Life Sciences Ltd.	1.15%
Mankind Pharma Ltd.	1.03%
Lupin Ltd.	0.79%
PETROLEUM PRODUCTS	4.68%
✓ Reliance Industries Ltd.	4.68%
CONSUMER DURABLES	3.44%
Kalyan Jewellers India Ltd.	1.35%
Greenply Industries Ltd.	0.77%
Cera Sanitaryware Ltd.	0.66%
Eureka Forbes Ltd.	0.65%
FINANCE	3.37%
Shriram Finance Ltd.	1.15%
Muthoot Finance Ltd.	1.09%
REC Ltd.	0.71%
Cholamandalam Investment & Fin Co Ltd.	0.42%
AUTOMOBILES	2.91%
Maruti Suzuki India Ltd.	1.24%
TVS Motor Company Ltd.	1.00%
Hero MotoCorp Ltd.	0.67%
TELECOM - SERVICES	2.85%
✓ Bharti Airtel Ltd.	2.85%
DIVERSIFIED FMCG	2.35%
✓ ITC Ltd.	1.63%
Hindustan Unilever Ltd.	0.72%
CONSTRUCTION	2.27%
✓ Larsen & Toubro Ltd.	2.27%
AUTO COMPONENTS	2.26%
Sona Blw Precision Forgings Ltd.	0.84%
Balkrishna Industries Ltd.	0.82%
Tube Investments of India Ltd.	0.60%
POWER	2.15%
NTPC Ltd.	1.11%
Power Grid Corporation of India Ltd.	1.04%
CHEMICALS & PETROCHEMICALS	1.78%
Pidilite Industries Ltd.	0.93%
Aarti Industries Ltd.	0.43%
Vinati Organics Ltd.	0.41%
CAPITAL MARKETS	1.49%
Central Depository Services (I) Ltd.	0.79%
Kfin Technologies Ltd.	0.70%
INDUSTRIAL PRODUCTS	1.35%
Supreme Industries Ltd.	0.69%
Cummins India Ltd.	0.66%
ELECTRICAL EQUIPMENT	1.14%
Hitachi Energy India Ltd.	0.78%
GE T&D India Ltd.	0.36%
BEVERAGES	1.10%
Varun Beverages Ltd.	1.10%
PERSONAL PRODUCTS	1.09%
Godrej Consumer Products Ltd.	1.09%
AEROSPACE & DEFENSE	1.08%
Hindustan Aeronautics Ltd.	1.08%
FERROUS METALS	0.95%
Jindal Steel & Power Ltd.	0.95%
REALTY	0.92%
Godrej Properties Ltd.	0.92%
CEMENT & CEMENT PRODUCTS	0.81%
Kesoram Industries Ltd.	0.81%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.73%
Escorts Kubota Ltd.	0.73%
TEXTILES & APPARELS	0.69%
Gokaldas Exports Ltd.	0.69%
HOUSEHOLD PRODUCTS	0.64%
Doms Industries Ltd.	0.64%
OIL	0.51%
Oil & Natural Gas Corporation Ltd.	0.51%
Equity & Equity Related	75.51%
NON CONVERTIBLE DEBENTURES	17.79%
AAA	17.79%
REC Ltd.	6.98%
Power Finance Corporation Ltd.	3.85%

Portfolio

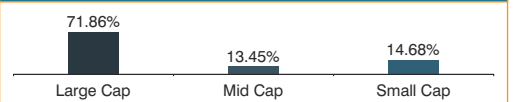
Industry/Company/Issuer	% to Net Assets
Indian Railway Finance Corporation Ltd.	3.11%
National Bank for Agriculture & Rural Development	2.32%
Power Grid Corporation of India Ltd.	1.54%
TREASURY BILLS	0.08%
Sovereign	0.08%
364 DAY T-BILL	0.08%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.62%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

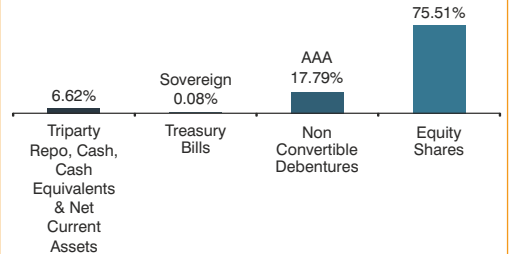
Industry Classification



Market Capitalisation



Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
4.96 Years	3.55 Years	3.81 Years	7.19%

Portfolio Turnover Ratio^{SSS} : 1.10 times

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

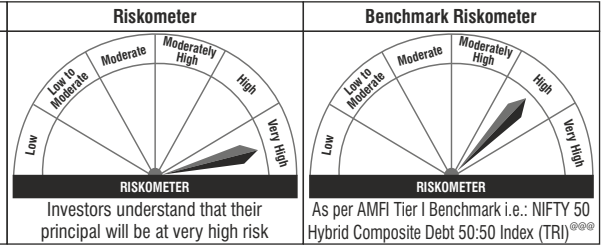
Union

BALANCED ADVANTAGE FUND

(An Open-ended Dynamic Asset Allocation Fund)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.



Fund Details

Investment Objective

To achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since June 28, 2018.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

29 December 2017

Assets Under Management

As on 31st Aug. 2024 : ₹ 1,554.42 crore

Average for Aug. 2024 : ₹ 1,550.35 crore

Benchmark Index^{***}

NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)

^{***}(For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.96%

Regular Plan : 2.11%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Industry/Company/Issuer	Equity Shares	Stock/Index Futures	Grand Total
BANKS	13.06%	-2.87%	10.19%
✓ HDFC Bank Ltd.	4.71%	-0.90%	3.82%
✓ ICICI Bank Ltd.	4.29%	0.67%	3.62%
✓ State Bank of India	1.88%	0.00%	1.88%
Axis Bank Ltd.	1.55%	-0.69%	0.86%
Indusind Bank Ltd.	0.62%	-0.62%	0.00%
IT - SOFTWARE	6.81%	-0.88%	5.93%
✓ Infosys Ltd.	2.44%	-0.30%	2.14%
Tata Consultancy Services Ltd.	1.52%	0.00%	1.52%
Tech Mahindra Ltd.	0.57%	-0.58%	0.00%
Mphasis Ltd.	0.54%	0.00%	0.54%
HCL Technologies Ltd.	0.49%	0.00%	0.49%
Birlasoft Ltd.	0.44%	0.00%	0.44%
Persistent Systems Ltd.	0.43%	0.00%	0.43%
C.E. Info Systems Ltd.	0.37%	0.00%	0.37%
TELECOM - SERVICES	5.92%	-2.45%	3.46%
✓ Bharti Airtel Ltd.	2.81%	-0.69%	2.11%
Indus Towers Ltd.	1.41%	-0.45%	0.96%
Vodafone Idea Ltd.	0.97%	-0.98%	-0.01%
Bharti Hexacom Ltd.	0.40%	0.00%	0.40%
Tata Communications Ltd.	0.33%	-0.33%	0.00%
AUTOMOBILES	5.62%	-2.32%	3.29%
✓ Tata Motors Ltd.	2.36%	-1.76%	0.60%
Maruti Suzuki India Ltd.	1.25%	-0.22%	1.03%
TVS Motor Company Ltd.	1.14%	0.00%	1.14%
Mahindra & Mahindra Ltd.	0.86%	-0.34%	0.52%
PETROLEUM PRODUCTS	5.35%	-2.42%	2.94%
✓ Reliance Industries Ltd.	4.59%	-1.65%	2.94%
Bharat Petroleum Corporation Ltd.	0.40%	-0.40%	0.00%
Indian Oil Corporation Ltd.	0.37%	-0.37%	0.00%
POWER	3.32%	-1.08%	2.24%
NTPC Ltd.	1.38%	0.00%	1.38%
Tata Power Company Ltd.	1.08%	-1.08%	0.00%
Power Grid Corporation of India Ltd.	0.79%	0.00%	0.79%
JSW Energy Ltd.	0.40%	0.00%	0.40%
PHARMACEUTICALS & BIOTECHNOLOGY	2.98%	-0.35%	2.63%
Cipla Ltd.	1.24%	-0.35%	0.90%
Lupin Ltd.	0.62%	0.00%	0.62%
Ajanta Pharma Ltd.	0.58%	0.00%	0.58%
Sun Pharmaceutical Industries Ltd.	0.55%	0.00%	0.55%
CONSUMER DURABLES	2.63%	-1.30%	1.33%
Titan Company Ltd.	0.66%	-0.66%	0.00%
Voltas Ltd.	0.64%	-0.64%	0.00%
Dixon Technologies (India) Ltd.	0.56%	0.00%	0.56%
Ethos Ltd.	0.49%	0.00%	0.49%
Blue Star Ltd.	0.29%	0.00%	0.29%
CONSTRUCTION	2.37%	0.00%	2.37%
✓ Larsen & Toubro Ltd.	1.79%	0.00%	1.79%
KNR Constructions Ltd.	0.29%	0.00%	0.29%
Techno Electric & Engineering Co. Ltd.	0.29%	0.00%	0.29%
AEROSPACE & DEFENSE	2.31%	-0.68%	1.63%
✓ Bharat Electronics Ltd.	1.66%	-0.68%	0.98%
Hindustan Aeronautics Ltd.	0.65%	0.00%	0.65%
DIVERSIFIED FMCG	2.09%	-0.81%	1.28%
✓ ITC Ltd.	1.64%	-0.36%	1.28%
Hindustan Unilever Ltd.	0.45%	-0.45%	0.00%
FINANCE	2.03%	-0.46%	1.57%
Shriram Finance Ltd.	0.64%	0.00%	0.64%
Bajaj Finance Ltd.	0.46%	-0.46%	0.00%
Jio Financial Services Ltd.	0.43%	0.00%	0.43%
REC Ltd.	0.40%	0.00%	0.40%
Power Finance Corporation Ltd.	0.10%	0.00%	0.10%
BEVERAGES	1.69%	-0.76%	0.93%
Varun Beverages Ltd.	0.93%	0.00%	0.93%
United Spirits Ltd.	0.76%	-0.76%	0.00%
REALTY	1.61%	0.00%	1.61%
The Phoenix Mills Ltd.	0.65%	0.00%	0.65%
Godrej Properties Ltd.	0.54%	0.00%	0.54%
Prestige Estates Projects Ltd.	0.43%	0.00%	0.43%
ELECTRICAL EQUIPMENT	1.58%	0.00%	1.58%
ABB India Ltd.	0.70%	0.00%	0.70%
CG Power And Industrial Solutions Ltd.	0.60%	0.00%	0.60%
Hitachi Energy India Ltd.	0.28%	0.00%	0.28%
OIL	1.47%	-0.57%	0.91%
Oil & Natural Gas Corporation Ltd.	1.02%	-0.57%	0.45%
Oil India Ltd.	0.46%	0.00%	0.46%
FERROUS METALS	1.40%	-1.05%	0.35%
Jindal Steel & Power Ltd.	1.05%	-1.05%	0.00%
Tata Steel Ltd.	0.35%	0.00%	0.35%
AUTO COMPONENTS	1.16%	0.00%	1.16%
Samvardhana Motherson International Ltd.	0.69%	0.00%	0.69%
Gabriel India Ltd.	0.54%	0.00%	0.54%
CAPITAL MARKETS	1.15%	0.00%	1.15%
Central Depository Services (I) Ltd.	0.41%	0.00%	0.41%
HDFC Asset Management Co. Ltd.	0.40%	0.00%	0.40%
Kin Financial Services Ltd.	0.34%	0.00%	0.34%
INSURANCE	1.02%	0.00%	1.02%
SBI Life Insurance Co. Ltd.	0.67%	0.00%	0.67%
Max Financial Services Ltd.	0.35%	0.00%	0.35%
INDUSTRIAL PRODUCTS	0.98%	0.00%	0.98%
Cummins India Ltd.	0.39%	0.00%	0.39%
Finolex Industries Ltd.	0.34%	0.00%	0.34%
Elgi Equipments Ltd.	0.25%	0.00%	0.25%
RETAILING	0.92%	0.00%	0.92%
Zomato Ltd.	0.63%	0.00%	0.63%
Electronics Mart India Ltd.	0.29%	0.00%	0.29%
TRANSPORT INFRASTRUCTURE	0.76%	-0.77%	0.00%
Adani Ports & Special Economic Zone Ltd.	0.76%	-0.77%	0.00%
FINANCIAL TECHNOLOGY (FINTECH)	0.66%	0.00%	0.66%
PB Fintech Ltd.	0.66%	0.00%	0.66%
DIVERSIFIED METALS	0.54%	-0.54%	0.00%
Vedanta Ltd.	0.54%	-0.54%	0.00%
HEALTHCARE SERVICES	0.50%	0.00%	0.50%
Max Healthcare Institute Ltd.	0.50%	0.00%	0.50%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.38%	0.00%	0.38%
Escorts Kubota Ltd.	0.38%	0.00%	0.38%
TRANSPORT SERVICES	0.38%	0.00%	0.38%
Interglobe Aviation Ltd.	0.38%	0.00%	0.38%
NON-FERROUS METALS	0.37%	0.00%	0.37%
Hindalco Industries Ltd.	0.37%	0.00%	0.37%
TEXTILES & APPARELS	0.31%	0.00%	0.31%
Gokaldas Exports Ltd.	0.31%	0.00%	0.31%
METALS & MINERALS TRADING	0.30%	-0.30%	0.00%
Adani Enterprises Ltd.	0.30%	-0.30%	0.00%
CONSUMABLE FUELS	0.24%	0.00%	0.24%
Coal India Ltd.	0.24%	0.00%	0.24%
LEISURE SERVICES	0.19%	0.00%	0.19%
Wonderla Holidays Ltd.	0.19%	0.00%	0.19%
CEMENT & CEMENT PRODUCTS	0.02%	-0.02%	0.00%
Ambuja Cements Ltd.	0.02%	-0.02%	0.00%
Equity & Equity Related	72.11%	-19.64%	52.48%

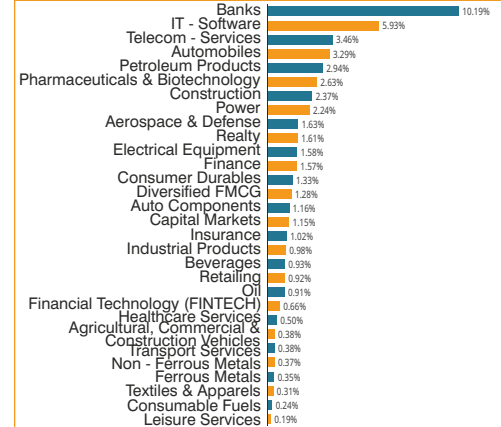
Portfolio

Industry/Company/Issuer	Equity Shares	Stock/Index Futures	Grand Total
Non Convertible Debentures			8.79%
AAA			8.79%
Indian Railway Finance Corporation Ltd.			4.58%
REC Ltd.			1.63%
Power Grid Corporation of India Ltd.			0.97%
National Bank for Agriculture & Rural Development			0.97%
Power Finance Corporation Ltd.			0.65%
TREASURY BILLS			12.91%
Sovereign			12.91%
91 DAY T-BILL			9.57%
182 DAY T-BILL			3.21%
364 DAY T-BILL			0.12%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			6.19%
Grand Total			100.00%

✓ Indicates Top 10 Holdings

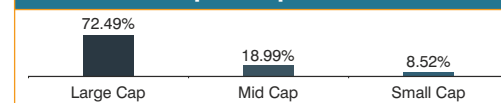
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)

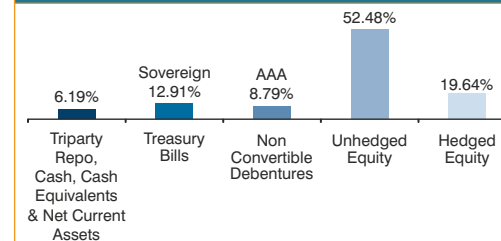


The Net Equity Exposure below 0.00% has not been considered in the above chart.

Market Capitalisation of equities portion



Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
2.77 Years	1.92 Years	2.06 Years	6.82%

Portfolio Turnover Ratio^{***} : 6.16 times

^{***}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

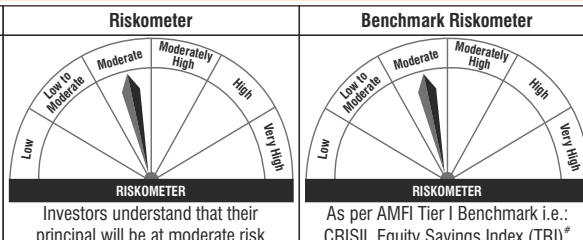
EQUITY SAVINGS FUND

(An Open Ended Scheme investing in Equity, Arbitrage and Debt)

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

9 August 2018

Assets Under Management

As on 31st Aug. 2024 : ₹ 129.26 crore

Average for Aug. 2024 : ₹ 129.69 crore

Benchmark Index*

CRISIL Equity Savings Index (TRI)

*(For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 1.42%

Regular Plan : 1.98%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
BANKS	11.88%	-6.12%	5.75%
ICICI Bank Ltd.	3.91%	-2.01%	1.90%
HDFC Bank Ltd.	3.91%	-1.94%	2.37%
Kotak Mahindra Bank Ltd.	1.76%	-1.77%	-0.01%
Axis Bank Ltd.	1.31%	-0.80%	0.51%
State Bank of India	0.92%	0.00%	0.92%
IT - SOFTWARE	7.72%	-3.52%	4.20%
Infosys Ltd.	2.63%	-0.85%	1.78%
HCL Technologies Ltd.	2.52%	-2.05%	0.47%
Tata Consultancy Services Ltd.	1.48%	-0.62%	0.86%
Nphass Ltd.	0.33%	0.00%	0.33%
Birlasoft Ltd.	0.27%	0.00%	0.27%
Persistent Systems Ltd.	0.26%	0.00%	0.26%
C. E. Info Systems Ltd.	0.22%	0.00%	0.22%
TELECOM - SERVICES	4.90%	-2.77%	2.13%
Indus Towers Ltd.	1.74%	-1.21%	0.53%
Vodafone Idea Ltd.	1.55%	-1.56%	-0.01%
Bharti Airtel Ltd.	1.36%	0.00%	1.36%
Bharti Hexacom Ltd.	0.25%	0.00%	0.25%
PETROLEUM PRODUCTS	4.69%	-2.87%	1.82%
Reliance Industries Ltd.	2.83%	-1.00%	1.83%
Hindustan Petroleum Corporation Ltd.	1.12%	-1.12%	-0.01%
Bharat Petroleum Corporation Ltd.	0.75%	-0.75%	0.00%
POWER	4.56%	-3.15%	1.41%
NTPC Ltd.	2.29%	-1.56%	0.77%
Tata Power Company Ltd.	1.59%	-1.60%	-0.01%
JSW Energy Ltd.	0.35%	0.00%	0.35%
Power Grid Corporation of India Ltd.	0.29%	0.00%	0.29%
AUTOMOBILES	3.87%	-1.50%	2.17%
Maruti Suzuki India Ltd.	2.15%	-1.50%	0.65%
Tata Motors Ltd.	0.72%	0.00%	0.72%
Mahindra & Mahindra Ltd.	0.42%	0.00%	0.42%
TVS Motor Company Ltd.	0.39%	0.00%	0.39%
DIVERSIFIED FMCG	3.37%	-2.16%	1.21%
ITC Ltd.	2.47%	-1.25%	1.22%
Hindustan Unilever Ltd.	0.90%	-0.91%	-0.01%
AEROSPACE & DEFENSE	2.88%	-2.36%	0.52%
Bharat Electronics Ltd.	1.86%	-1.59%	0.27%
Hindustan Aeronautics Ltd.	1.01%	-0.76%	0.25%
REALTY	2.85%	-1.63%	1.22%
DLF Ltd.	1.62%	-1.63%	-0.01%
The Phoenix Mills Ltd.	0.53%	0.00%	0.53%
Prestige Estates Projects Ltd.	0.42%	0.00%	0.42%
Godrej Properties Ltd.	0.28%	0.00%	0.28%
CONSTRUCTION	2.65%	-0.78%	1.87%
Larsen & Toubro Ltd.	2.05%	-0.78%	1.27%
Techno Electric & Engineering Co. Ltd.	0.42%	0.00%	0.42%
KNR Constructions Ltd.	0.18%	0.00%	0.18%
CONSUMER DURABLES	2.27%	-1.54%	0.73%
Voltas Ltd.	1.54%	-1.54%	-0.01%
Dixon Technologies (India) Ltd.	0.29%	0.00%	0.29%
Ethos Ltd.	0.20%	0.00%	0.20%
Blue Star Ltd.	0.18%	0.00%	0.18%
PHARMACEUTICALS & BIOTECHNOLOGY	2.06%	0.00%	2.06%
Sun Pharmaceutical Industries Ltd.	0.63%	0.00%	0.63%
Cipla Ltd.	0.39%	0.00%	0.39%
Lupin Ltd.	0.40%	0.00%	0.40%
Abbott India Ltd.	0.35%	0.00%	0.35%
Glenmark Life Sciences Ltd.	0.19%	0.00%	0.19%
INSURANCE	2.04%	-1.57%	0.47%
SBI Life Insurance Co. Ltd.	2.04%	-1.57%	0.47%
TRANSPORT SERVICES	2.03%	-1.80%	0.22%
Interglobe Aviation Ltd.	2.03%	-1.80%	0.22%
BEVERAGES	1.77%	-1.21%	0.56%
United Spirits Ltd.	1.20%	-1.21%	-0.01%
Varun Beverages Ltd.	0.57%	0.00%	0.57%
OIL	1.58%	-1.39%	0.19%
Oil & Natural Gas Corporation Ltd.	1.28%	-1.39%	-0.11%
Oil India Ltd.	0.20%	0.00%	0.20%
DIVERSIFIED METALS	1.33%	-1.34%	0.00%
Vedanta Ltd.	1.33%	-1.34%	0.00%
FINANCE	1.22%	-0.28%	0.94%
Shriram Finance Ltd.	0.40%	0.00%	0.40%
Cholamandlam Investment & Fin Co Ltd.	0.28%	-0.28%	0.00%
Jio Financial Services Ltd.	0.20%	0.00%	0.20%
REC Ltd.	0.15%	0.00%	0.15%
Power Finance Corporation Ltd.	0.13%	0.00%	0.13%
METALS & MINERALS TRADING	1.19%	-1.20%	-0.01%
Adani Enterprises Ltd.	1.19%	-1.20%	-0.01%
TRANSPORT INFRASTRUCTURE	1.01%	-1.01%	-0.01%
Adani Ports & Special Economic Zone Ltd.	1.01%	-1.01%	-0.01%
NON - FERROUS METALS	0.98%	-0.69%	0.29%
Hindalco Industries Ltd.	0.98%	-0.69%	0.29%
INDUSTRIAL PRODUCTS	0.92%	0.00%	0.92%
Elgi Equipments Ltd.	0.24%	0.00%	0.24%
Cummins India Ltd.	0.24%	0.00%	0.24%
Kirtoskar Oil Engines Ltd.	0.22%	0.00%	0.22%
Finolex Industries Ltd.	0.22%	0.00%	0.22%
RETAILING	0.89%	0.00%	0.89%
Zomato Ltd.	0.35%	0.00%	0.35%
Trent Ltd.	0.34%	0.00%	0.34%
Electronics Mart India Ltd.	0.20%	0.00%	0.20%
ELECTRICAL EQUIPMENT	0.73%	0.00%	0.73%
ABB India Ltd.	0.39%	0.00%	0.39%
CG Power And Industrial Solutions Ltd.	0.34%	0.00%	0.34%
CEMENT & CEMENT PRODUCTS	0.65%	-0.65%	0.00%
ACC Ltd.	0.65%	-0.65%	0.00%
FINANCIAL TECHNOLOGY (FINTECH)	0.60%	0.00%	0.60%
PB Fintech Ltd.	0.60%	0.00%	0.60%
CAPITAL MARKETS	0.56%	0.00%	0.56%
Kin Techologies Ltd.	0.29%	0.00%	0.29%
Central Depository Services (I) Ltd.	0.27%	0.00%	0.27%
AUTO COMPONENTS	0.53%	0.00%	0.53%
Gabriel India Ltd.	0.31%	0.00%	0.31%
Samvardhana Motherson International Ltd.	0.22%	0.00%	0.22%
HEALTHCARE SERVICES	0.44%	0.00%	0.44%
Max Healthcare Institute Ltd.	0.44%	0.00%	0.44%
LEISURE SERVICES	0.29%	0.00%	0.29%
Wonderla Holidays Ltd.	0.29%	0.00%	0.29%
FERROUS METALS	0.25%	0.00%	0.25%
Tata Steel Ltd.	0.25%	0.00%	0.25%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.24%	0.00%	0.24%
Escorts Kubota Ltd.	0.24%	0.00%	0.24%
CHEMICALS & PETROCHEMICALS	0.23%	0.00%	0.23%
Elanias Beck India Ltd.	0.23%	0.00%	0.23%
TEXTILES & APPARELS	0.20%	0.00%	0.20%
Gokaldas Exports Ltd.	0.20%	0.00%	0.20%
CONSUMABLE FUELS	0.16%	0.00%	0.16%
Coal India Ltd.	0.16%	0.00%	0.16%
Equity & Equity Related	73.32%	-39.54%	33.78%

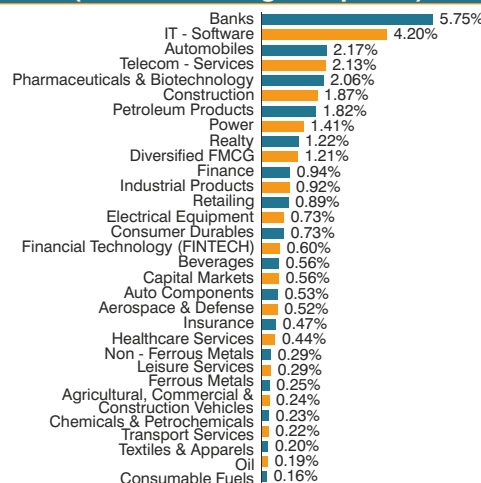
Portfolio

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
NON CONVERTIBLE DEBENTURES			3.86%
AAA			3.86%
SIDBI			3.86%
TREASURY BILLS			15.48%
Sovereign			15.48%
91 DAY T-BILL			11.50%
182 DAY T-BILL			3.83%
364 DAY T-BILL			0.15%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			7.33%
Grand Total			100.00%

✓ Indicates Top 10 Holdings

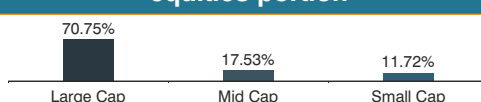
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)

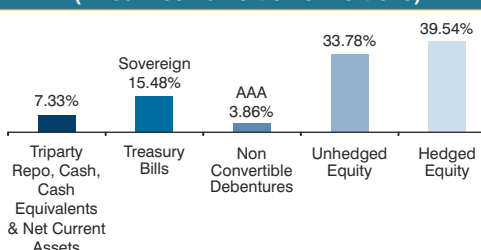


The Net Equity Exposure below 0.00% has not been considered in the above chart.

Market Capitalisation of equities portion



Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
0.30 Years	0.27 Years	0.29 Years	6.76%

Portfolio Turnover Ratio^{SSS} : 7.85 times

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

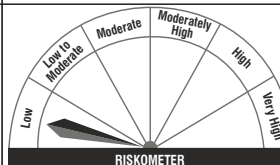
ARBITRAGE FUND

(An Open Ended Scheme investing in Arbitrage Opportunities)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

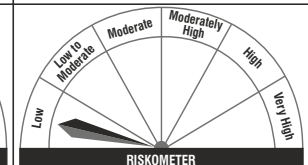
- Income over short term from arbitrage opportunities in equity market.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

Riskometer



Investors understand that their principal will be at low risk

Benchmark Riskometer



As per AMFI Tier I Benchmark i.e.: NIFTY 50 Arbitrage Index^{@@@}

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vishal Thakker (For Equity Portion)

Over 14 years of experience in equity & derivative dealing functions. Managing this scheme since inception.

Devesh Thakker (For Debt Portion)

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

20 February 2019

Assets Under Management

As on 31st Aug. 2024 : ₹ 249.28 crore

Average for Aug. 2024 : ₹ 247.90 crore

Benchmark Index^{@@@}

NIFTY 50 Arbitrage Index

^{@@@}(For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.40%

Regular Plan : 1.01%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

- 0.25% if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units.
- Nil if units are redeemed or switched out after completion of 1 month from the date of allotment of units.

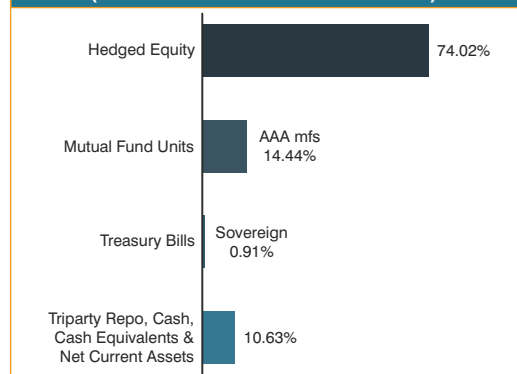
Portfolio

Industry/Company/ Issuer/Rating	% to Net Assets	% Derivative (Futures) to Net Assets (Hedged)
BANKS	9.58%	-9.63%
HDFC Bank Ltd.	3.25%	-3.26%
ICI Bank Ltd.	1.59%	-1.60%
State Bank of India	1.30%	-1.31%
Kotak Mahindra Bank Ltd.	1.03%	-1.04%
Axis Bank Ltd.	0.74%	-0.74%
Canara Bank	0.63%	-0.64%
Bank of Baroda	0.50%	-0.50%
IndusInd Bank Ltd.	0.31%	-0.32%
RBL Bank Ltd.	0.23%	-0.23%
TELECOM - SERVICES	5.71%	-5.74%
Vodafone Idea Ltd.	2.41%	-2.43%
Bharti Airtel Ltd.	1.64%	-1.64%
Indus Towers Ltd.	1.31%	-1.32%
Tata Communications Ltd.	0.35%	-0.36%
IT - SOFTWARE	5.40%	-5.43%
Infosys Ltd.	1.90%	-1.92%
Tata Consultancy Services Ltd.	1.28%	-1.29%
LTIMindtree Ltd.	1.00%	-1.01%
Persistent Systems Ltd.	0.71%	-0.71%
Tech Mahindra Ltd.	0.51%	-0.52%
PETROLEUM PRODUCTS	4.97%	-5.00%
Reliance Industries Ltd.	2.69%	-2.71%
Bharat Petroleum Corporation Ltd.	1.03%	-1.04%
Indian Oil Corporation Ltd.	0.83%	-0.84%
Hindustan Petroleum Corporation Ltd.	0.41%	-0.41%
PHARMACEUTICALS & BIOTECHNOLOGY	4.77%	-4.81%
Cipla Ltd.	1.21%	-1.22%
Lupin Ltd.	1.15%	-1.15%
Aurobindo Pharma Ltd.	1.00%	-1.01%
Sun Pharmaceutical Industries Ltd.	0.84%	-0.85%
Abbott India Ltd.	0.29%	-0.29%
Dr. Reddy's Laboratories Ltd.	0.28%	-0.28%
TRANSPORT SERVICES	2.77%	-2.78%
Interglobe Aviation Ltd.	2.38%	-2.40%
Container Corporation of India Ltd.	0.39%	-0.39%
FINANCE	2.71%	-2.72%
Shriram Finance Ltd.	0.96%	-0.97%
Manappuram Finance Ltd.	0.62%	-0.63%
Cholamandalam Investment & Fin Co Ltd.	0.40%	-0.40%
Bajaj Finance Ltd.	0.40%	-0.40%
Bajaj Finserv Ltd.	0.32%	-0.32%
AUTOMOBILES	2.68%	-2.69%
Mahindra & Mahindra Ltd.	1.30%	-1.31%
Hero MotoCorp Ltd.	0.82%	-0.83%
Bajaj Auto Ltd.	0.56%	-0.56%
CEMENT & CEMENT PRODUCTS	2.50%	-2.52%
Ultratech Cement Ltd.	0.82%	-0.82%
Grasim Industries Ltd.	0.76%	-0.76%
ACC Ltd.	0.62%	-0.62%
Ambuja Cements Ltd.	0.31%	-0.31%
POWER	2.28%	-2.29%
NTPC Ltd.	1.85%	-1.86%
Tata Power Company Ltd.	0.42%	-0.43%
CONSUMER DURABLES	2.27%	-2.28%
Voltas Ltd.	0.80%	-0.80%
Titan Company Ltd.	0.75%	-0.76%
Dixon Technologies (India) Ltd.	0.69%	-0.69%
Havells India Ltd.	0.04%	-0.04%
INSURANCE	2.17%	-2.18%
SBI Life Insurance Co. Ltd.	0.84%	-0.84%
HDFC Life Insurance Company Ltd.	0.81%	-0.82%
Max Financial Services Ltd.	0.52%	-0.52%
AEROSPACE & DEFENSE	2.14%	-2.15%
Hindustan Aeronautics Ltd.	1.35%	-1.36%
Bharat Electronics Ltd.	0.79%	-0.79%
RETAILING	1.94%	-1.96%
Aditya Birla Fashion and Retail Ltd.	1.14%	-1.15%
Trent Ltd.	0.80%	-0.81%
DIVERSIFIED METALS	1.77%	-1.78%
Vedanta Ltd.	1.77%	-1.78%
FERROUS METALS	1.72%	-1.73%
Jindal Steel & Power Ltd.	0.88%	-0.88%
Tata Steel Ltd.	0.54%	-0.54%
JSW Steel Ltd.	0.31%	-0.31%
DIVERSIFIED FMCG	1.69%	-1.70%
ITC Ltd.	1.26%	-1.26%
Hindustan Unilever Ltd.	0.43%	-0.44%
FOOD PRODUCTS	1.52%	-1.53%
Nestle India Ltd.	1.00%	-1.01%
Britannia Industries Ltd.	0.52%	-0.52%
ELECTRICAL EQUIPMENT	1.45%	-1.46%
Siemens Ltd.	0.87%	-0.88%
Bharat Heavy Electricals Ltd.	0.58%	-0.59%
CHEMICALS & PETROCHEMICALS	1.41%	-1.41%
Atul Ltd.	1.41%	-1.41%
CAPITAL MARKETS	1.28%	-1.28%
Multi Commodity Exchange of India Ltd.	0.67%	-0.67%
HDFC Asset Management Co. Ltd.	0.61%	-0.62%
TRANSPORT INFRASTRUCTURE	1.23%	-1.24%
Adani Ports & Special Economic Zone Ltd.	0.81%	-0.81%
GMR Airports Infrastructure Ltd.	0.43%	-0.43%
OIL	1.07%	-1.08%
Oil & Natural Gas Corporation Ltd.	1.07%	-1.08%

Portfolio

Industry/Company/ Issuer/Rating	% to Net Assets	% Derivative (Futures) to Net Assets (Hedged)
CONSUMABLE FUELS	1.06%	-1.07%
Coal India Ltd.	1.06%	-1.07%
REALTY	1.01%	-1.01%
DLF Ltd.	0.56%	-0.56%
Oberoi Realty Ltd.	0.45%	-0.45%
METALS & MINERALS TRADING	0.98%	-0.99%
Adani Enterprises Ltd.	0.98%	-0.99%
LEISURE SERVICES	0.94%	-0.94%
The Indian Hotels Company Ltd.	0.94%	-0.94%
NON - FERROUS METALS	0.83%	-0.83%
Hindalco Industries Ltd.	0.83%	-0.83%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.82%	-0.82%
Ashok Leyland Ltd.	0.82%	-0.82%
INDUSTRIAL PRODUCTS	0.82%	-0.82%
Astral Ltd.	0.82%	-0.82%
CONSTRUCTION	0.49%	-0.49%
Larsen & Toubro Ltd.	0.49%	-0.49%
AUTO COMPONENTS	0.43%	-0.43%
Exide Industries Ltd.	0.39%	-0.39%
Balkrishna Industries Ltd.	0.03%	-0.03%
HEALTHCARE SERVICES	0.42%	-0.42%
Apollo Hospitals Enterprise Ltd.	0.42%	-0.42%
BEVERAGES	0.41%	-0.42%
United Spirits Ltd.	0.41%	-0.42%
FERTILIZERS & AGROCHEMICALS	0.41%	-0.41%
UPL Ltd.	0.41%	-0.41%
GAS	0.35%	-0.35%
GAIL (India) Ltd.	0.35%	-0.35%
ENTERTAINMENT	0.02%	-0.02%
PVR Inox Ltd.	0.02%	-0.02%
Equity & Equity Related	74.02%	-74.44%
MUTUAL FUND UNITS	14.44%	
AAA mfs	14.44%	
Union Liquid Fund - Direct Plan - Growth	14.44%	
TREASURY BILLS	0.91%	
Sovereign	0.91%	
182 DAY T-BILL	0.80%	
364 DAY T-BILL	0.11%	
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	10.63%	
Grand Total	100.00%	

Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
0.06 Years	0.06 Years	0.06 Years	6.91%

Portfolio Turnover Ratio^{sss} : 14.30 times

^{sss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

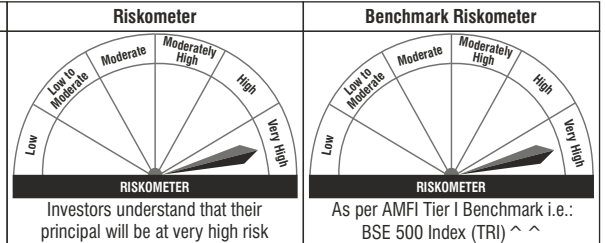
Union

RETIREMENT FUND

(An open ended retirement solution oriented scheme having a lock - in of 5 years or till retirement age (whichever is earlier))
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2022

Assets Under Management

As on 31st Aug. 2024 : ₹ 149.25 crore

Average for Aug. 2024 : ₹ 144.71 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 1.16%

Regular Plan : 2.38%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
TVS Motor Company Ltd.	Kotak Mahindra Bank Ltd.
Kesoram Industries Ltd.	Hindustan Unilever Ltd.
Godrej Properties Ltd.	Mahindra & Mahindra Ltd.
Bharti Hexacom Ltd.	Tata Motors Ltd.
Kalyan Jewellers India Ltd.	Bajaj Finance Ltd.

Portfolio

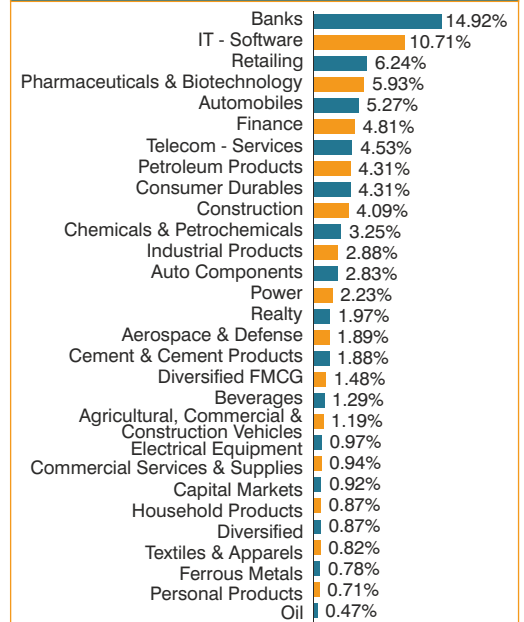
Industry/Company/Issuer	% to Net Assets
Equity Shares	93.34%
BANKS	14.92%
✓ HDFC Bank Ltd.	6.72%
ICICI Bank Ltd.	4.76%
State Bank of India	1.78%
Axis Bank Ltd.	1.66%
IT - SOFTWARE	10.71%
✓ Infosys Ltd.	3.49%
✓ Tata Consultancy Services Ltd.	2.32%
Tech Mahindra Ltd.	1.48%
HCL Technologies Ltd.	1.41%
Sonata Software Ltd.	1.01%
Mphasis Ltd.	1.00%
RETAILING	6.24%
Info Edge (India) Ltd.	1.63%
V-Mart Retail Ltd.	1.45%
Zomato Ltd.	1.24%
Electronics Mart India Ltd.	1.03%
Avenue Supermarts Ltd.	0.89%
PHARMACEUTICALS & BIOTECHNOLOGY	5.93%
Lupin Ltd.	1.53%
Sun Pharmaceutical Industries Ltd.	1.22%
Ajanta Pharma Ltd.	1.19%
Alembic Pharmaceuticals Ltd.	1.04%
Glenmark Life Sciences Ltd.	0.96%
AUTOMOBILES	5.27%
✓ TVS Motor Company Ltd.	2.49%
Maruti Suzuki India Ltd.	1.83%
Hero MotoCorp Ltd.	0.95%
FINANCE	4.81%
Muthoot Finance Ltd.	1.46%
Shriram Finance Ltd.	1.32%
Home First Finance Company India Ltd.	1.05%
Cholamandalam Investment & Fin Co Ltd.	0.98%
TELECOM - SERVICES	4.53%
✓ Bharti Airtel Ltd.	3.00%
Bharti Hexacom Ltd.	1.53%
PETROLEUM PRODUCTS	4.31%
✓ Reliance Industries Ltd.	4.31%
CONSUMER DURABLES	4.31%
Kalyan Jewellers India Ltd.	1.57%
Dixon Technologies (India) Ltd.	1.06%
Cera Sanitaryware Ltd.	0.93%
Eureka Forbes Ltd.	0.75%
CONSTRUCTION	4.09%
✓ Larsen & Toubro Ltd.	3.16%
ITD Cementation India Ltd.	0.93%
CHEMICALS & PETROCHEMICALS	3.25%
Solar Industries India Ltd.	1.28%
Elantias Beck India Ltd.	1.05%
Pidilite Industries Ltd.	0.92%
INDUSTRIAL PRODUCTS	2.88%
Kirloskar Oil Engines Ltd.	1.22%
Cummins India Ltd.	0.88%
KSB Ltd.	0.78%
AUTO COMPONENTS	2.83%
S.J.S. Enterprises Ltd.	1.02%
Sona Blw Precision Forgings Ltd.	0.96%
Tube Investments of India Ltd.	0.85%
POWER	2.23%
Power Grid Corporation of India Ltd.	1.68%
NTPC Ltd.	0.55%
REALTY	1.97%
✓ Godrej Properties Ltd.	1.97%
AEROSPACE & DEFENSE	1.89%
Hindustan Aeronautics Ltd.	1.29%
Bharat Electronics Ltd.	0.60%
CEMENT & CEMENT PRODUCTS	1.88%
✓ Kesoram Industries Ltd.	1.88%
DIVERSIFIED FMCG	1.48%
ITC Ltd.	1.48%
BEVERAGES	1.29%
Varun Beverages Ltd.	1.29%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.19%
Escorts Kubota Ltd.	1.19%
ELECTRICAL EQUIPMENT	0.97%
Hitachi Energy India Ltd.	0.97%
COMMERCIAL SERVICES & SUPPLIES	0.94%
Quess Corp Ltd.	0.94%
CAPITAL MARKETS	0.92%
Central Depository Services (I) Ltd.	0.92%
HOUSEHOLD PRODUCTS	0.87%
Doms Industries Ltd.	0.87%

Portfolio

Industry/Company/Issuer	% to Net Assets
DIVERSIFIED	0.87%
3M India Ltd.	0.87%
TEXTILES & APPARELS	0.82%
Gokaldas Exports Ltd.	0.82%
FERROUS METALS	0.78%
Jindal Steel & Power Ltd.	0.78%
PERSONAL PRODUCTS	0.71%
Godrej Consumer Products Ltd.	0.71%
OIL	0.47%
Oil India Ltd.	0.47%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.59%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Retirement Fund	BSE 500 Index (TRI) ^ ^
Large Cap	54.30%	72.27%
Mid Cap	20.41%	17.86%
Small Cap	18.64%	9.88%
Top 10 Holdings	34.09%	32.71%
No. of Stocks	63	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 4,22,543	₹ 4,84,378

Portfolio Turnover Ratio^{sss} : 1.24 times

^{sss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

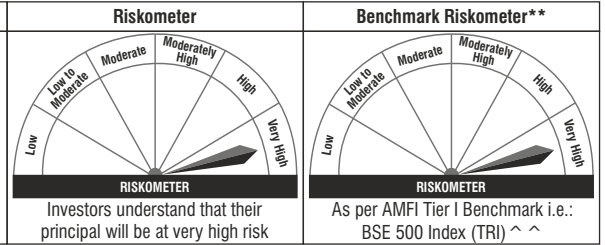
CHILDREN'S FUND

(An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)).

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2023

Assets Under Management

As on 31st Aug. 2024 : ₹ 57.68 crore

Average for Aug. 2024 : ₹ 55.23 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.86%

Regular Plan : 2.35%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

Top 5 Overweight

Quess Corp Ltd.

Top 5 Underweight

Kotak Mahindra Bank Ltd.

TVS Motor Company Ltd.

Reliance Industries Ltd.

Kalyan Jewellers India Ltd.

Hindustan Unilever Ltd.

V-Mart Retail Ltd.

Mahindra & Mahindra Ltd.

Godrej Properties Ltd.

Tata Motors Ltd.

Portfolio

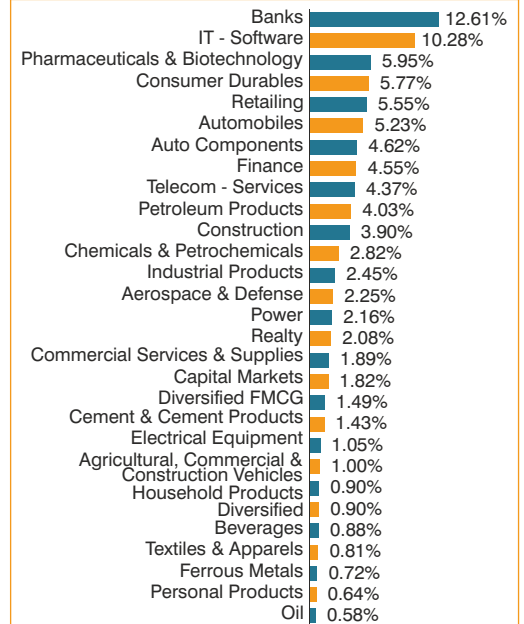
Industry/Company/Issuer	% to Net Assets
Equity Shares	92.75%
BANKS	12.61%
✓ HDFC Bank Ltd.	5.96%
✓ ICICI Bank Ltd.	4.24%
State Bank of India	1.61%
Axis Bank Ltd.	0.79%
IT - SOFTWARE	10.28%
✓ Infosys Ltd.	3.57%
✓ Tata Consultancy Services Ltd.	2.29%
LTIMindtree Ltd.	1.60%
Tech Mahindra Ltd.	1.59%
Sonata Software Ltd.	1.23%
PHARMACEUTICALS & BIOTECHNOLOGY	5.95%
Lupin Ltd.	1.44%
Ajanta Pharma Ltd.	1.40%
Sun Pharmaceutical Industries Ltd.	1.20%
Glenmark Life Sciences Ltd.	1.19%
Alembic Pharmaceuticals Ltd.	0.73%
CONSUMER DURABLES	5.77%
✓ Kalyan Jewellers India Ltd.	1.81%
Dixon Technologies (India) Ltd.	1.17%
Cera Sanitaryware Ltd.	0.96%
Eureka Forbes Ltd.	0.91%
Volta Ltd.	0.91%
RETAILING	5.55%
V-Mart Retail Ltd.	1.65%
Info Edge (India) Ltd.	1.53%
Avenue Supermarts Ltd.	1.24%
Zomato Ltd.	1.13%
AUTOMOBILES	5.23%
✓ TVS Motor Company Ltd.	2.15%
Maruti Suzuki India Ltd.	1.78%
Hero MotoCorp Ltd.	1.32%
AUTO COMPONENTS	4.62%
S.J.S. Enterprises Ltd.	1.36%
Gabriel India Ltd.	1.26%
Sona Blw Precision Forgings Ltd.	1.21%
Tube Investments of India Ltd.	0.80%
FINANCE	4.55%
Muthoot Finance Ltd.	1.47%
Shriram Finance Ltd.	1.11%
Home First Finance Company India Ltd.	1.09%
Cholamandalam Investment & Fin Co Ltd.	0.88%
TELECOM - SERVICES	4.37%
✓ Bharti Airtel Ltd.	2.92%
Bharti Hexacom Ltd.	1.45%
PETROLEUM PRODUCTS	4.03%
✓ Reliance Industries Ltd.	4.03%
CONSTRUCTION	3.90%
✓ Larsen & Toubro Ltd.	2.96%
ITD Cementation India Ltd.	0.94%
CHEMICALS & PETROCHEMICALS	2.82%
Solar Industries India Ltd.	1.15%
Elantas Beck India Ltd.	0.92%
Pidilite Industries Ltd.	0.76%
INDUSTRIAL PRODUCTS	2.45%
Kirloskar Oil Engines Ltd.	1.04%
Cummins India Ltd.	0.84%
KSB Ltd.	0.56%
AEROSPACE & DEFENSE	2.25%
Hindustan Aeronautics Ltd.	1.30%
Bharat Electronics Ltd.	0.95%
POWER	2.16%
Power Grid Corporation of India Ltd.	1.23%
NTPC Ltd.	0.93%
REALTY	2.08%
Godrej Properties Ltd.	1.76%
Prestige Estates Projects Ltd.	0.31%
COMMERCIAL SERVICES & SUPPLIES	1.89%
✓ Quess Corp Ltd.	1.89%
CAPITAL MARKETS	1.82%
Kfin Technologies Ltd.	0.95%
Central Depository Services (I) Ltd.	0.87%
DIVERSIFIED FMCG	1.49%
ITC Ltd.	1.49%
CEMENT & CEMENT PRODUCTS	1.43%
Kesoram Industries Ltd.	1.43%
ELECTRICAL EQUIPMENT	1.05%
Hitachi Energy India Ltd.	1.05%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.00%
Escorts Kubota Ltd.	1.00%
HOUSEHOLD PRODUCTS	0.90%
Doms Industries Ltd.	0.90%

Portfolio

Industry/Company/Issuer	% to Net Assets
DIVERSIFIED	0.90%
3M India Ltd.	0.90%
BEVERAGES	0.88%
Varun Beverages Ltd.	0.88%
TEXTILES & APPARELS	0.81%
Gokaldas Exports Ltd.	0.81%
FERROUS METALS	0.72%
Jindal Steel & Power Ltd.	0.72%
PERSONAL PRODUCTS	0.64%
Godrej Consumer Products Ltd.	0.64%
OIL	0.58%
Oil India Ltd.	0.58%
TREASURY BILLS	0.05%
Sovereign	0.05%
364 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	7.20%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Children's Fund	BSE 500 Index (TRI) ^ ^
Large Cap	51.26%	72.27%
Mid Cap	20.79%	17.86%
Small Cap	20.70%	9.88%
Top 10 Holdings	31.83%	32.71%
No. of Stocks	65	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,93,444	₹ 4,84,378

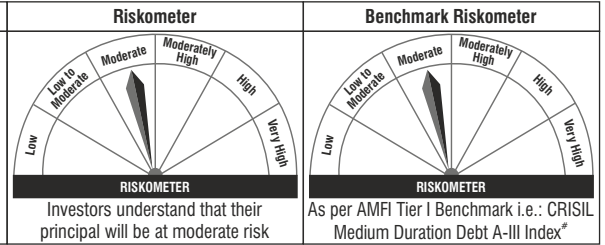
Union

MEDIUM DURATION FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration³ of the portfolio is between 3 to 4 years. A relatively high interest rate risk and moderate credit risk.)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Income/Capital Appreciation over medium term
- Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 - 4 years



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since inception.

Indicative Investment Horizon

Medium Term

Date of allotment

14 September 2020

Assets Under Management

As on 31st Aug. 2024 : ₹ 91.19 crore

Average for Aug. 2024 : ₹ 95.33 crore

Benchmark Index[#]

CRISIL Medium Duration Debt A-III Index

[#](For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.63%

Regular Plan : 0.89%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

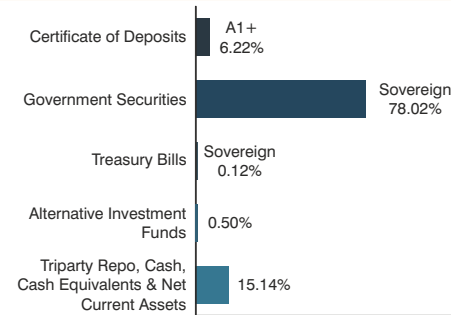
1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)						Grand Total
	Upto 30 days	>3 months upto 6 months	>6 months upto 1 years	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	
GOVERNMENT SECURITIES	-	-	-	38.82%	22.47%	16.73%	78.02%
Sovereign	-	-	-	38.82%	22.47%	16.73%	78.02%
GOI 7.1% 18.04.2029	-	-	-	27.75%	-	-	27.75%
GOI 7.32% 13.11.2030	-	-	-	-	22.47%	-	22.47%
GOI 7.1% 08.04.2034	-	-	-	-	-	11.15%	11.15%
GOI 7.18% 14.08.2033	-	-	-	-	-	5.59%	5.59%
GOI 7.04% 03.06.2029	-	-	-	5.54%	-	-	5.54%
GOI 7.06% 10.04.2028	-	-	-	5.53%	-	-	5.53%
CERTIFICATE OF DEPOSITS	-	-	6.22%	-	-	-	6.22%
A1+	-	-	6.22%	-	-	-	6.22%
Axis Bank Ltd.	-	-	6.22%	-	-	-	6.22%
TREASURY BILLS	-	0.12%	-	-	-	-	0.12%
Sovereign	-	0.12%	-	-	-	-	0.12%
364 DAY T-BILL	-	0.12%	-	-	-	-	0.12%
ALTERNATIVE INVESTMENT FUNDS**	-	-	-	-	-	0.50%	0.50%
Corporate Debt Market Development Fund-A2	-	-	-	-	-	0.50%	0.50%
Triparty Repo, Cash, Cash Equivalents Net Current Assets	15.14%	-	-	-	-	-	15.14%
Grand Total	15.14%	0.12%	6.22%	38.82%	22.47%	17.23%	100.00%

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



[§]Please refer to the page no. 19 of the SID on which the concept of Macaulay Duration has been explained

Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
4.89 Years	3.79 Years	3.92 Years	6.83%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

CORPORATE BOND FUND

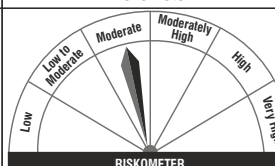
(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

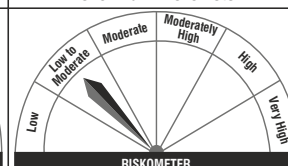
- Regular income over Medium to Long term
- Income by investing in fixed income securities of varying maturities and credit

Riskometer



Investors understand that their principal will be at moderate risk

Benchmark Riskometer



As per AMFI Tier I Benchmark i.e.: CRISIL Corporate Debt A-II Index*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since November 1, 2018.

Shrenuj Parekh

Over 11 years of experience in the field of Finance. Managing this scheme since July 14, 2023.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

25 May 2018

Assets Under Management

As on 31st Aug. 2024 : ₹ 289.73 crore

Average for Aug. 2024 : ₹ 333.80 crore

Benchmark Index*

CRISIL Corporate Debt A-II Index

*(For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.38%

Regular Plan : 0.69%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

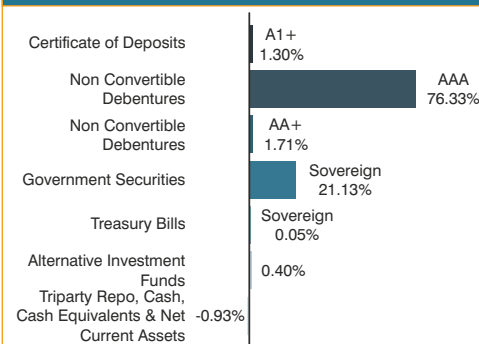
1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)							Grand Total
	Upto 30 days	>3 months upto 6 months	>6 months upto 1 year	>1 year upto 3 years	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	
NON CONVERTIBLE DEBENTURES	-	1.71%	-	22.44%	39.89%	6.96%	7.04%	78.04%
AAA	-	-	-	22.44%	39.89%	6.96%	7.04%	76.33%
SIDBI	-	-	-	3.47%	5.23%	-	-	8.70%
Power Finance Corporation Ltd.	-	-	-	-	3.46%	-	3.50%	6.96%
National Bank for Agriculture & Rural Development	-	-	-	-	3.47%	3.47%	-	6.95%
Indian Railway Finance Corporation Ltd.	-	-	-	-	6.95%	-	-	6.95%
REC Ltd.	-	-	-	-	6.93%	-	-	6.93%
Bajaj Finance Ltd.	-	-	-	-	6.91%	-	-	6.91%
Kotak Mahindra Prime Ltd.	-	-	-	6.90%	-	-	-	6.90%
Bajaj Housing Finance Ltd.	-	-	-	5.17%	-	-	-	5.17%
Reliance Industries Ltd.	-	-	-	-	-	-	3.54%	3.54%
National Housing Bank	-	-	-	-	-	3.49%	-	3.49%
Larsen & Toubro Ltd.	-	-	-	-	-	-	-	3.48%
Sikka Ports & Terminals Ltd.	-	-	-	3.46%	-	-	-	3.46%
LIC Housing Finance Ltd.	-	-	-	-	3.45%	-	-	3.45%
HDFC Bank Ltd.	-	-	-	3.44%	-	-	-	3.44%
AA+	-	1.71%	-	-	-	-	-	1.71%
Muthoot Finance Ltd.	-	1.71%	-	-	-	-	-	1.71%
GOVERNMENT SECURITIES	-	-	-	-	-	8.84%	12.29%	21.13%
Sovereign	-	-	-	-	-	8.84%	12.29%	21.13%
GOI 7.32% 13.11.2030	-	-	-	-	-	8.84%	-	8.84%
GOI 7.1% 08.04.2034	-	-	-	-	-	-	8.77%	8.77%
GOI 7.18% 14.08.2033	-	-	-	-	-	-	3.52%	3.52%
TREASURY BILLS	-	0.05%	-	-	-	-	-	0.05%
Sovereign	-	0.05%	-	-	-	-	-	0.05%
364 DAY T-BILL	-	0.05%	-	-	-	-	-	0.05%
CERTIFICATE OF DEPOSITS	-	-	1.30%	-	-	-	-	1.30%
A1+	-	-	1.30%	-	-	-	-	1.30%
Axis Bank Ltd.	-	-	1.30%	-	-	-	-	1.30%
ALTERNATIVE INVESTMENT FUNDS**	-	-	-	-	-	-	0.40%	0.40%
Corporate Debt Market Development Fund-A2	-	-	-	-	-	-	0.40%	0.40%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	-0.93%	-	-	-	-	-	-	-0.93%
Grand Total	-0.93%	1.76%	1.30%	22.44%	39.89%	15.80%	19.73%	100.00%

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
5.05 Years	3.86 Years	4.10 Years	7.52%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

DYNAMIC BOND FUND

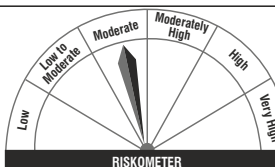
(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

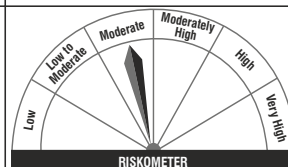
- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer



Investors understand that their principal will be at moderate risk

Benchmark Riskometer



As per AMFI Tier I Benchmark i.e.: CRISIL Dynamic Bond A-III Index*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. There is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since June 28, 2018.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

13 February 2012

Assets Under Management

As on 31st Aug. 2024 : ₹ 80.69 crore

Average for Aug. 2024 : ₹ 96.41 crore

Benchmark Index*

CRISIL Dynamic Bond A-III Index

*(For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 1.24%

Other than Direct Plan : 1.50%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)				
	Upto 30 days	>3 months upto 6 months	>3 years upto 5 years	Above 7 years	Grand Total
GOVERNMENT SECURITIES	-	-	-	76.22%	76.22%
Sovereign	-	-	-	76.22%	76.22%
GOI 7.18% 24.07.2037	-	-	-	38.02%	38.02%
GOI 7.1% 08.04.2034	-	-	-	18.89%	18.89%
GOI 7.3% 19.06.2053	-	-	-	12.85%	12.85%
GOI 7.34% 22.04.2064	-	-	-	6.45%	6.45%
NON CONVERTIBLE DEBENTURES	-	-	6.43%	6.32%	12.75%
AAA	-	-	6.43%	6.32%	12.75%
Indian Railway Finance Corporation Ltd. REC Ltd.	-	-	6.43%	-	6.43%
	-	-	-	6.32%	6.32%
TREASURY BILLS	-	0.12%	-	-	0.12%
Sovereign	-	0.12%	-	-	0.12%
364 DAY T-BILL	-	0.12%	-	-	0.12%
ALTERNATIVE INVESTMENT FUNDS**	-	-	-	0.36%	0.36%
Corporate Debt Market Development Fund-A2	-	-	-	0.36%	0.36%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	10.55%	-	-	-	10.55%
Grand Total	10.55%	0.12%	6.43%	82.89%	100.00%

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets

Government Securities	Sovereign	76.22%
Non Convertible Debentures	AAA	12.75%
Treasury Bills	Sovereign	0.12%
Alternative Investment Funds		0.36%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets		10.55%

Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
14.17 Years	7.60 Years	7.88 Years	6.95%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

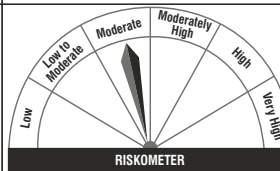
GILT FUND

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

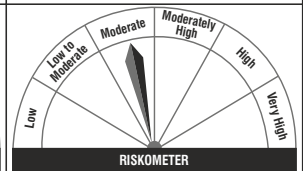
- Credit risk free return over the medium to long term
- Investments in Government Securities across maturities

Riskometer



Investors understand that their principal will be at moderate risk

Benchmark Riskometer



As per AMFI Tier I Benchmark i.e.: CRISIL Dynamic Gilt Index*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of government securities of various maturities. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

8 August 2022

Assets Under Management

As on 31st Aug. 2024 : ₹ 165.41 crore

Average for Aug. 2024 : ₹ 167.95 crore

Benchmark Index*

CRISIL Dynamic Gilt Index

*(For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.70%

Regular Plan : 1.20%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

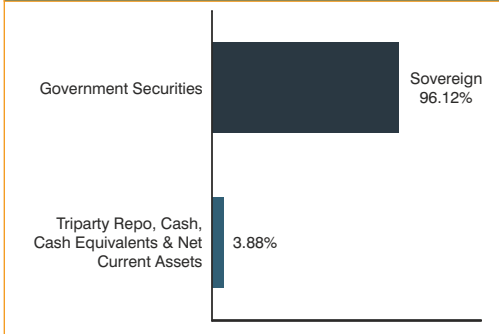
Entry Load: NA

Exit Load: NIL

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)		
	Upto 30 days	Above 7 years	Grand Total
GOVERNMENT SECURITIES	-	96.12%	96.12%
Sovereign	-	96.12%	96.12%
GOI 7.23% 15.04.2039	-	40.42%	40.42%
GOI 7.18% 24.07.2037	-	21.64%	21.64%
GOI 7.1% 08.04.2034	-	21.51%	21.51%
GOI 7.3% 19.06.2053	-	9.40%	9.40%
GOI 7.34% 22.04.2064	-	3.15%	3.15%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.88%	96.12%	3.88%
Grand Total	3.88%	96.12%	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
15.03 Years	8.52 Years	8.81 Years	6.91%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Union

MONEY MARKET FUND

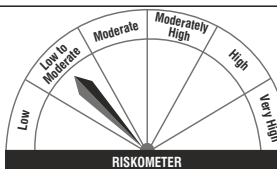
(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

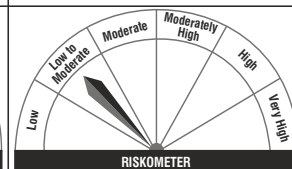
- Regular income over short term
- Investments in money market instruments with maturity upto one year

Riskometer



Investors understand that their principal will be at low to moderate risk

Benchmark Riskometer



As per AMFI Tier I Benchmark i.e.: CRISIL Money Market A-I Index*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

26 August 2021

Assets Under Management

As on 31st Aug. 2024 : ₹ 179.08 crore

Average for Aug. 2024 : ₹ 179.10 crore

Benchmark Index*

CRISIL Money Market A-I Index

*(For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.27%

Regular Plan : 1.01%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

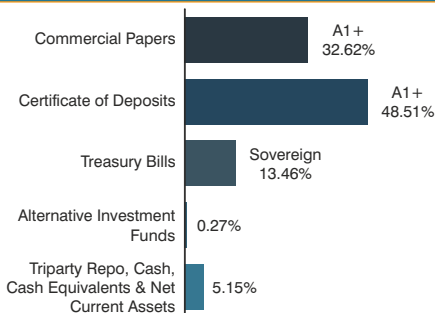
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)					Grand Total
	Upto 30 days	>30 days upto 3 Months	>3 months upto 6 months	>6 months upto 1 year	Above 7 years	
CERTIFICATE OF DEPOSITS	2.79%	5.49%	5.48%	34.75%	-	48.51%
A1+	2.79%	5.49%	5.48%	34.75%	-	48.51%
Axis Bank Ltd.	-	-	-	7.92%	-	7.92%
The Federal Bank Ltd.	-	5.49%	-	-	-	5.49%
HDFC Bank Ltd.	-	-	5.48%	-	-	5.48%
Punjab National Bank	-	-	-	5.37%	-	5.37%
Kotak Mahindra Bank Ltd.	-	-	-	5.37%	-	5.37%
Indian Bank	-	-	-	5.37%	-	5.37%
Canara Bank	-	-	-	5.36%	-	5.36%
National Bank for Agriculture & Rural Development	-	-	-	5.36%	-	5.36%
Bank of India	2.79%	-	-	-	-	2.79%
COMMERCIAL PAPERS	11.14%	-	5.38%	16.09%	-	32.62%
A1+	11.14%	-	5.38%	16.09%	-	32.62%
Redington Ltd.	5.58%	-	-	-	-	5.58%
SIDBI	-	-	5.38%	-	-	5.38%
LIC Housing Finance Ltd.	-	-	-	5.38%	-	5.38%
Aditya Birla Finance Ltd.	-	-	-	5.36%	-	5.36%
ICICI Securities Ltd.	-	-	-	5.35%	-	5.35%
Godrej Agrovet Ltd.	2.79%	-	-	-	-	2.79%
National Housing Bank	2.78%	-	-	-	-	2.78%
TREASURY BILLS	-	-	-	13.46%	-	13.46%
Sovereign	-	-	-	13.46%	-	13.46%
364 DAY T-BILL	-	-	-	13.46%	-	13.46%
ALTERNATIVE INVESTMENT FUNDS**	-	-	-	-	0.27%	0.27%
Corporate Debt Market Development Fund-A2	-	-	-	-	0.27%	0.27%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.15%	-	-	-	-	5.15%
Grand Total	19.08%	5.49%	10.86%	64.31%	0.27%	100.00%

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
156 Days	145 Days	156 Days	7.34%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

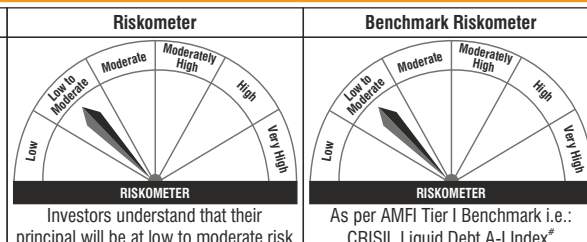
Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Union LIQUID FUND

(An Open Ended Liquid Scheme.
A relatively low interest rate risk and
moderate credit risk.)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. There is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since June 18, 2021.

Indicative Investment Horizon

Short Term

Date of allotment

15 June 2011

Assets Under Management

As on 31st Aug. 2024* : ₹ 5,093.74 crore

Average for Aug. 2024** : ₹ 4,525.45 crore

Benchmark Index[¶]

CRISIL Liquid Debt A-I Index

[¶](For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024

Direct Plan : 0.07%

Other than Direct Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

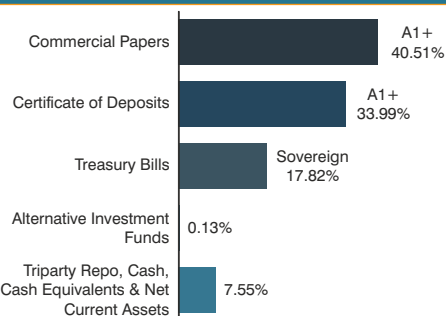
Exit Load:

Investor Exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)			Grand Total
	Upto 30 days	>30 days upto 3 months	Above 7 years	
COMMERCIAL PAPERS	21.14%	19.36%	-	40.51%
A1+	21.14%	19.36%	-	40.51%
National Bank for Agriculture & Rural Development	2.45%	0.48%	-	2.93%
ICIICI Home Finance Co. Ltd.	1.47%	1.45%	-	2.92%
Reliance Retail Ventures Ltd.	1.96%	0.48%	-	2.44%
Export-Import Bank of India	1.96%	0.49%	-	2.44%
PNB Housing Finance Ltd.	-	2.42%	-	2.42%
Alembic Pharmaceuticals Ltd.	1.96%	-	-	1.96%
Axis Securities Ltd.	0.49%	1.46%	-	1.94%
Poonawalla Fincorp Ltd.	0.49%	1.45%	-	1.94%
SBIICAP Securities Ltd.	0.98%	0.96%	-	1.94%
Kotak Securities Ltd.	-	1.93%	-	1.93%
Godrej Agrovet Ltd.	1.86%	-	-	1.86%
Muthoot Finance Ltd.	-	1.46%	-	1.46%
Godrej Industries Ltd.	-	1.45%	-	1.45%
National Housing Bank	1.37%	-	-	1.37%
Redington Ltd.	1.27%	-	-	1.27%
ICIICI Securities Ltd.	0.98%	-	-	0.98%
Indian Oil Corporation Ltd.	0.98%	-	-	0.98%
NTPC Ltd.	0.98%	-	-	0.98%
Reliance Industries Ltd.	0.98%	-	-	0.98%
Aditya Birla Finance Ltd.	0.49%	0.48%	-	0.97%
L&T Finance Ltd.	-	0.97%	-	0.97%
Cholamandalam Investment & Fin Co Ltd.	-	0.97%	-	0.97%
Axis Finance Ltd.	-	0.97%	-	0.97%
LIC Housing Finance Ltd.	-	0.97%	-	0.97%
HDFC Securities Ltd.	0.49%	-	-	0.49%
Shriram Finance Ltd.	-	0.48%	-	0.48%
Bobcard Ltd.	-	0.48%	-	0.48%
CERTIFICATE OF DEPOSITS	19.94%	14.04%	-	33.99%
A1+	19.94%	14.04%	-	33.99%
HDFC Bank Ltd.	3.91%	1.94%	-	5.85%
Axis Bank Ltd.	1.96%	2.90%	-	4.86%
Indian Bank	2.44%	1.93%	-	4.38%
ICIICI Bank Ltd.	2.93%	0.49%	-	3.42%
Kotak Mahindra Bank Ltd.	1.95%	0.97%	-	2.92%
Canara Bank	1.47%	1.45%	-	2.92%
Punjab National Bank	1.95%	-	-	1.95%
Bank of Baroda	-	1.94%	-	1.94%
Bank of India	0.39%	1.46%	-	1.85%
Bank of Maharashtra	1.47%	-	-	1.47%
The Federal Bank Ltd.	0.98%	0.48%	-	1.46%
IndusInd Bank Ltd.	0.49%	-	-	0.49%
State Bank of India	-	0.49%	-	0.49%
TREASURY BILLS	6.57%	11.25%	-	17.82%
Sovereign	6.57%	11.25%	-	17.82%
91 DAY T-BILL	1.76%	8.73%	-	10.49%
182 DAY T-BILL	3.63%	2.52%	-	6.15%
364 DAY T-BILL	1.17%	-	-	1.17%
ALTERNATIVE INVESTMENT FUNDS^{**}	-	-	0.13%	0.13%
Corporate Debt Market Development Fund-A2	-	-	0.13%	0.13%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	7.55%	-	-	7.55%
Grand Total	55.20%	44.66%	0.13%	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
39 Days	37 Days	39 Days	7.06%

^{**}**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

*The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 35.99 crores.

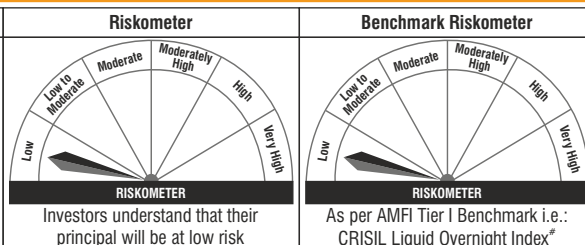
**The AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 34.99 crores on an average basis.

Union OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)
Factsheet as on August 31, 2024

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in Debt and Money Market instruments with overnight maturity.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Tarun Singh

Over 29 years of work experience including more than 14 years of experience in the fixed income dealing function. Managing this scheme since inception.

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

27 March 2019

Assets Under Management

As on 31st Aug. 2024 : ₹ 245.45 crore

Average for Aug. 2024 : ₹ 235.34 crore

Benchmark Index*

CRISIL Liquid Overnight Index

*(For disclaimers refer page no. 44)

Expense Ratio as on August 31, 2024 ^ ^

Direct Plan : 0.07%

Regular Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

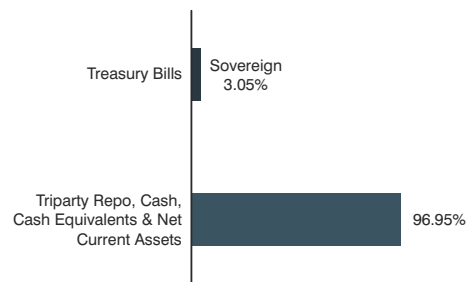
Entry Load: NA

Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	Upto 30 days ~	Grand Total
TREASURY BILLS	3.05%	3.05%
Sovereign	3.05%	3.05%
182 DAY T-BILL	3.05%	3.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	96.95%	96.95%
Grand Total	100.00%	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
2.32 Days	2.17 Days	2.32 Days	6.72%

~ ~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

^ ^ There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of Clause 14.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024. for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.07%.

Net Asset Value (NAV) of Schemes



Equity Schemes

Union Flexi Cap Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Growth Option	51.49
IDCW Option	32.52
Direct Plan - Growth Option	56.77
Direct Plan - IDCW Option	49.60

Union Focused Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	25.73
Regular Plan - IDCW Option	25.73
Direct Plan - Growth Option	26.98
Direct Plan - IDCW Option	26.98

Union Large & Midcap Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	26.01
Regular Plan - IDCW Option	26.01
Direct Plan - Growth Option	27.53
Direct Plan - IDCW Option	27.53

Union Small Cap Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	50.40
Regular Plan - IDCW Option	43.77
Direct Plan - Growth Option	55.09
Direct Plan - IDCW Option	41.23

Union ELSS Tax Saver Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Growth Option	65.66
IDCW Option	36.71
Direct Plan - Growth Option	70.73
Direct Plan - IDCW Option	70.73

Union Value Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	28.81
Regular Plan - IDCW Option	28.81
Direct Plan - Growth Option	30.27
Direct Plan - IDCW Option	30.27

Union Largecap Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	24.12
Regular Plan - IDCW Option	24.12
Direct Plan - Growth Option	25.40
Direct Plan - IDCW Option	25.40

Union Midcap Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	48.10
Regular Plan - IDCW Option	48.10
Direct Plan - Growth Option	51.14
Direct Plan - IDCW Option	51.14

Union Multicap Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.16
Regular Plan - IDCW Option	16.16
Direct Plan - Growth Option	16.53
Direct Plan - IDCW Option	16.53

Union Innovation & Opportunities Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	14.02
Regular Plan - IDCW Option	14.02
Direct Plan - Growth Option	14.22
Direct Plan - IDCW Option	14.22

Union Business Cycle Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.81
Regular Plan - IDCW Option	11.81
Direct Plan - Growth Option	11.89
Direct Plan - IDCW Option	11.89

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Hybrid Schemes

Union Balanced Advantage Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	19.95
Regular Plan - IDCW Option	19.95
Direct Plan - Growth Option	21.28
Direct Plan - IDCW Option	21.28

Union Equity Savings Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.39
Regular Plan - IDCW Option	16.39
Direct Plan - Growth Option	16.95
Direct Plan - IDCW Option	16.95

Union Arbitrage Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	13.2937
Regular Plan - IDCW Option	12.9803
Direct Plan - Growth Option	13.6900
Direct Plan - IDCW Option	13.3652

Union Aggressive Hybrid Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	17.77
Regular Plan - IDCW Option	17.77
Direct Plan - Growth Option	18.52
Direct Plan - IDCW Option	18.52

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Net Asset Value (NAV) of Schemes



Debt & Income Schemes

Union Dynamic Bond Fund (as on August 30, 2024)		Union Corporate Bond Fund (as on August 30, 2024)		Union Liquid Fund (as on August 31, 2024)	
Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)
Growth Option	21.9815	Regular Plan - Growth Option	14.2369	Growth Option	2372.1357
IDCW Option	14.6553	Regular Plan - IDCW Option	14.2369	Daily IDCW Option	1000.7927
Direct Plan - Growth Option	23.1640	Direct Plan - Growth Option	14.5254	Weekly IDCW Option	1001.6912
Direct Plan - IDCW Option	15.5160	Direct Plan - IDCW Option	14.5254	Fortnightly IDCW Option	1001.4101
Union Overnight Fund (as on August 31, 2024)		Union Medium Duration Fund (as on August 30, 2024)		Union Money Market Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1288.3677	Regular Plan - Growth Option	12.0609	Regular Plan - Growth Option	1164.1427
Regular Plan - Daily IDCW Option	1001.2517	Regular Plan - IDCW Option	12.0609	Regular Plan - Daily IDCW Option	1002.1480
Regular Plan - Monthly IDCW Option	1001.4650	Direct Plan - Growth Option	12.2078	Regular Plan - Monthly IDCW Option	1001.8397
Direct Plan - Growth Option	1295.2884	Direct Plan - IDCW Option	12.2078	Direct Plan - Growth Option	1189.2364
Direct Plan - Daily IDCW Option	1000.7783	Union Gilt Fund (as on August 30, 2024)		Direct Plan - Monthly IDCW Option	1001.5216
Direct Plan - Monthly IDCW Option	1001.4955	Plan/ Option	NAV (₹)		
Unclaimed Amounts Plan - IDCW Upto 3 years	1167.7809	Regular Plan - Growth Option	11.5722		
Unclaimed Amounts Plan - IDCW Beyond 3 years	1000.0000	Regular Plan - Half-yearly IDCW Option	11.5722		
Unclaimed Amounts Plan - Redemption Upto 3 years	1167.7600	Regular Plan - Annual IDCW Option	11.5722		
Unclaimed Amounts Plan - Redemption Beyond 3 years	1000.0000	Direct Plan - Growth Option	11.6962		
		Direct Plan - Half-yearly IDCW Option	11.6962		
		Direct Plan - Annual IDCW Option	11.6962		

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Solution Oriented Schemes

Union Retirement Fund (as on August 30, 2024)		Union Children's Fund (as on August 30, 2024)	
Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)
Regular Plan - Growth Option	15.69	Regular Plan - Growth Option	12.38
Regular Plan - IDCW Option	15.69	Direct Plan - Growth Option	12.51
Direct Plan - Growth Option	16.16	Direct Plan - IDCW Option	12.51
Direct Plan - IDCW Option	16.16		

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Funds at a Glance



EQUITY SCHEMES

Scheme Name	Union Flexi Cap Fund	Union Multicap Fund	Union Business Cycle Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union ELSS Tax Saver Fund
Scheme Category	Flexi Cap Fund	Multi Cap Fund	Sectoral/Thematic Fund	Focused Fund	Midcap Fund	Large & Midcap Fund	Small Cap Fund	Sectoral/Thematic Fund	Value Fund	Large Cap Fund	Equity Linked Savings Scheme
Date of Inception	10-Jun-11	19-Dec-22	05-Mar-24	05-Aug-19	23-Mar-20	06-Dec-19	10-Jun-14	06-Sep-23	05-Dec-18	11-May-17	23-Dec-11
AUM (₹ Crs) as on August 31, 2024	2,306.94	1,093.45	559.77	426.55	1,406.99	860.15	1,632.44	824.31	292.89	421.90	969.01
Benchmark	BSE 500 Index (TRI) ^ ^	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	Nifty 500 Index (TRI) @@@	BSE 500 Index (TRI) ^ ^	BSE 150 MidCap Index (TRI) ^ ^	NIFTY LargeMidcap 250 Index (TRI)@@@	BSE 250 SmallCap Index (TRI) ^ ^	Nifty 500 Index (TRI)@@@	BSE 500 Index (TRI) ^ ^	BSE 100 Index (TRI) ^ ^	BSE 500 Index (TRI) ^ ^
Top 5 Holdings - Total	21.94%	15.33%	22.28%	29.76%	13.84%	14.72%	10.29%	16.86%	23.24%	29.13%	24.58%
Top 10 Holdings - Total	34.05%	23.49%	35.37%	50.41%	25.99%	24.52%	19.57%	29.15%	35.50%	43.05%	36.08%
No. of Stocks	64	86	55	29	74	87	72	48	60	58	67
Market Capitalisation	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)										
Large Cap	59.34%	42.91%	55.90%	66.83%	12.22%	42.87%	NIL	20.56%	56.09%	86.43%	60.08%
Mid Cap	15.53%	28.71%	18.70%	16.84%	70.58%	42.97%	11.02%	32.27%	12.19%	11.42%	16.42%
Small Cap	18.49%	25.96%	19.23%	9.74%	14.08%	10.55%	85.22%	40.84%	26.61%	NIL	19.68%

DEBT SCHEMES

Scheme Name	Union Medium Duration Fund	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Scheme Category	Medium Duration Fund	Corporate Bond Fund	Dynamic Bond Fund	Gilt Fund	Money Market Fund	Liquid Fund	Overnight Fund
Date of Inception	14-Sep-20	25-May-18	13-Feb-12	08-Aug-22	26-Aug-21	15-Jun-11	27-Mar-19
AUM (₹ Crs) as on August 31, 2024	91.19	289.73	80.69	165.41	179.08	5,093.74*	245.45
Benchmark	CRISIL Medium Duration Debt A-III Index#	CRISIL Corporate Debt A-II Index#	CRISIL Dynamic Bond A-III Index#	CRISIL Dynamic Gilt Index#	CRISIL Money Market A-I Index#	CRISIL Liquid Debt A-I Index#	CRISIL Liquid Overnight Index#
Quantitative Indicators							
Annualised Yield	6.83%	7.52%	6.95%	6.91%	7.34%	7.06%	6.72%
Average/ Residual Maturity	4.89 Years	5.05 Years	14.17 Years	15.03 Years	156 Days	39 Days	2.32 Days~~
Macaulay Duration	3.92 Years	4.10 Years	7.88 Years	8.81 Years	156 Days	39 Days	2.32 Days~~
Modified Duration	3.79 Years	3.86 Years	7.60 Years	8.52 Years	145 Days	37 Days	2.17 Days~~
Asset Class Composition (%)							
Non Convertible Debentures	NIL	78.01%	12.75%	NIL	NIL	NIL	NIL
Commercial Papers	NIL	NIL	NIL	NIL	32.62%	40.51%	NIL
Government Securities	78.02%	21.13%	76.22%	96.12%	NIL	NIL	NIL
Certificate of Deposits	5.39%	1.30%	NIL	NIL	48.51%	33.99%	NIL
Treasury Bills	0.12%	0.05%	0.12%	NIL	13.46%	17.82%	3.05%
Alternative Investment Funds (CDMDF) ^	0.50%	0.40%	0.36%	NIL	0.27%	0.13%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	15.97%	-0.90%	10.55%	3.88%	5.15%	7.55%	96.95%
Rating Class Composition (%)							
Sovereign	78.14%	21.18%	76.34%	96.12%	13.46%	17.82%	3.05%
AAA	NIL	76.33%	12.75%	NIL	NIL	NIL	NIL
AA+	NIL	1.71%	NIL	NIL	NIL	NIL	NIL
A1+	5.39%	1.30%	NIL	NIL	81.13%	74.50%	NIL
Alternative Investment Funds (CDMDF) ^	0.50%	0.40%	0.36%	NIL	0.27%	0.13%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	15.97%	-0.93%	10.55%	3.88%	5.15%	7.55%	96.95%

^ Corporate Debt Market Development Fund ~~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024. *The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 35.99 crores.

HYBRID SCHEMES

Scheme Name	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund
Scheme Category	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage Fund	Equity Savings Fund	Arbitrage Fund
Date of Inception	18-Dec-20	29-Dec-17	09-Aug-18	20-Feb-19
AUM (₹ Crs) as on August 31, 2024	651.95	1,554.42	129.26	249.28
Benchmark	CRISIL Hybrid 35+65 Aggressive Index (TRI)#	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	CRISIL Equity Savings Index (TRI)#	NIFTY 50 Arbitrage Index@@@
Quantitative Indicators (Fixed Income Portion of Portfolio)				
Portfolio Yield	7.19%	6.82%	6.76%	6.91%
Average Maturity (Years)	4.96	2.77	0.30	0.06
Modified Duration (Years)	3.55	1.92	0.27	0.06
Asset Class Composition (%)				
Non Convertible Debentures	17.79%	8.79%	3.86%	NIL
Government Securities	NIL	NIL	NIL	NIL
Mutual Fund Units	NIL	NIL	NIL	14.44%
Certificate of Deposits	NIL	NIL	NIL	NIL
Treasury Bills	0.08%	12.91%	15.48%	0.91%
Real Estate Investment Trust	NIL	NIL	NIL	NIL
Unhedged Equity	75.51%	52.48%	33.78%	0.42%
Hedged Equity (Arbitrage)	NIL	19.64%	39.54%	74.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.62%	6.19%	7.33%	10.21%
Rating Class Composition - (Fixed Income Portion of Portfolio) (%)				
Sovereign	0.08%	12.91%	15.48%	0.91%
AAA	17.79%	8.79%	3.86%	NIL
AAA mfs	NIL	NIL	NIL	14.44%
A1+	NIL	NIL	NIL	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.62%	6.19%	7.33%	10.21%

SOLUTION ORIENTED SCHEMES

Scheme Name	Union Retirement Fund	Union Children's Fund
Scheme Category	Retirement Fund	Children's Fund
Date of Inception	22-Sep-22	19-Dec-23
AUM (₹ Crs) as on August 31, 2024	149.25	57.68
Benchmark	BSE 500 Index (TRI) ^ ^	BSE 500 Index (TRI) ^ ^
Top 5 Holdings - Total	22.44%	20.77%
Top 10 Holdings - Total	34.09%	31.83%
No. of Stocks	63	65
Market Capitalisation	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	
Large Cap	54.30%	51.26%
Mid Cap	20.41%	20.79%
Small Cap	18.64%	20.70%
Exit Load	Nil	

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st August 2024)



Fund Manager	Plan/Option	Date of Inception	Period®	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Flexi Cap Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Hardick Bora (since January 5, 2021).	Growth	10-Jun-11	1 Year	33.95%	13,395	41.14%	14,114	28.63%	12,863
			3 Years	15.95%	15,587	18.89%	16,806	14.14%	14,870
			5 Years	22.40%	27,475	22.86%	27,991	18.54%	23,404
			7 Years	16.19%	28,582	16.82%	29,687	15.98%	28,221
			Since Inception	13.18%	51,490	14.87%	62,661	13.58%	53,941
Fund Manager	Plan/Option	Date of Inception	Period®	Union Focused Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Hardick Bora (since January 5, 2021) and Mr. Sanjay Bambalkar (since January 25, 2023).	Regular-Growth	05-Aug-19	1 Year	28.71%	12,871
3 Years	13.42%	14,589	18.89%				16,806	14.14%	14,870
5 Years	20.30%	17,412	22.86%				18,544	18.54%	16,656
Since Inception	20.46%	25,730	22.95%				28,545	18.68%	23,852
Fund Manager	Plan/Option	Date of Inception	Period®	Union Midcap Fund		BSE 150 MidCap Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Gaurav Chopra (since January 25, 2023) and Mr. Hardick Bora (since inception of the fund).	Regular-Growth	23-Mar-20	1 Year	42.98%	14,298
3 Years	22.01%	18,162	27.73%				20,841	14.14%	14,870
Since Inception	42.40%	48,100	46.85%				55,157	31.30%	33,537
Fund Manager	Plan/Option	Date of Inception	Period®	Union Large & Midcap Fund		NIFTY LargeMidcap 250 Index (TRI) ^^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Vinod Malviya (since May 2, 2024) and Mr. Hardick Bora (since December 17, 2019).	Regular-Growth	06-Dec-19	1 Year	35.89%	13,589
3 Years	17.54%	16,239	21.96%				18,142	14.14%	14,870
Since Inception	22.35%	26,010	25.49%				29,330	17.64%	21,598
Fund Manager	Plan/Option	Date of Inception	Period®	Union Small Cap Fund		BSE 250 SmallCap Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Hardick Bora (since October 25, 2016) and Mr. Sanjay Bambalkar (since January 25, 2023).	Regular-Growth	10-Jun-14	1 Year	32.53%	13,253
3 Years	22.53%	18,397	27.73%				20,838	14.14%	14,870
5 Years	32.38%	40,648	32.67%				41,105	18.54%	23,404
7 Years	18.89%	33,568	17.83%				31,532	15.98%	28,221
Since Inception	17.12%	50,400	16.81%				49,029	13.56%	36,726
Fund Manager	Plan/Option	Date of Inception	Period®	Union ELSS Tax Saver Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bambalkar (since June 7, 2021) and Mr. Hardick Bora (since January 25, 2023).	Growth	23-Dec-11	1 Year	34.99%	13,499
3 Years	17.34%	16,157	18.89%				16,806	14.14%	14,870
5 Years	22.90%	28,040	22.86%				27,991	18.54%	23,404
7 Years	16.37%	28,901	16.82%				29,687	15.98%	28,221
Since Inception	15.97%	65,660	17.27%				75,603	15.48%	62,214
Fund Manager	Plan/Option	Date of Inception	Period®	Union Value Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bambalkar (since June 7, 2021) and Mr. Hardick Bora (since January 25, 2023).	Regular-Growth	05-Dec-18	1 Year	41.16%	14,116
3 Years	21.33%	17,863	18.89%				16,806	14.14%	14,870
5 Years	24.12%	29,453	22.86%				27,991	18.54%	23,404
Since Inception	20.23%	28,810	19.75%				28,153	16.99%	24,624
Fund Manager	Plan/Option	Date of Inception	Period®	Union Largecap Fund		BSE 100 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Vinod Malviya (since January 25, 2023) and Mr. Sanjay Bambalkar (since June 7, 2021).	Regular-Growth	11-May-17	1 Year	32.31%	13,231
3 Years	14.15%	14,874	17.03%				16,028	14.14%	14,870
5 Years	18.37%	23,238	20.67%				25,586	18.54%	23,404
7 Years	13.12%	23,701	16.07%				28,381	15.98%	28,221
Since Inception	12.80%	24,120	16.26%				30,090	16.15%	29,880
Fund Manager	Plan/Option	Date of Inception	Period®	Union Multicap Fund		Nifty 500 Multicap 50:25:25 Index (TRI) ^^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bambalkar (since inception of the fund) and Mr. Hardick Bora (since January 25, 2023).	Regular-Growth	19-Dec-22	1 Year	37.77%	13,777
Since Inception	32.59%	16,160	33.71%				16,392	20.05%	13,646

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st August 2024)



Fund Manager	Plan/ Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Innovation & Opportunities Fund		Nifty 500 Index (TRI) ^{®®®}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Hardick Bora and Mr. Sanjay Bambalkar (since inception of the fund).	Regular-Growth	06-Sep-23	6 Months	52.64%	12,347	37.47%	11,720	29.02%	11,355
			Since Inception	40.76%	14,010	39.16%	13,853	26.95%	12,654
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Children's Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bambalkar, Mr. Hardick Bora (since inception of the fund) and Mr. Parijat Agrawal (since inception of the fund)	Regular-Growth	19-Dec-23	6 Months	37.99%	11,742
Since Inception	33.93%	12,274	35.26%				12,360	23.53%	11,598
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{®®®}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Hardick Bora (since June 28, 2018), Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	29-Dec-17	1 Year	21.87%	12,187
3 Years	10.38%	13,449	10.58%				13,522	14.14%	14,870
5 Years	13.34%	18,702	13.57%				18,893	18.54%	23,404
Since Inception	10.90%	19,950	11.82%				21,089	15.56%	26,261
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Equity Savings Fund		CRISIL Equity Savings Index (TRI) [#]		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Hardick Bora (since inception of the fund), Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	09-Aug-18	1 Year	14.78%	11,478
3 Years	7.61%	12,461	9.74%				13,216	5.05%	11,592
5 Years	9.22%	13,029	11.69%				13,931	5.28%	11,670
Since Inception	8.49%	16,390	10.43%				18,256	6.82%	14,920
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Aggressive Hybrid Fund		CRISIL Hybrid 35+65 - Aggressive Index (TRI) [#]		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bambalkar (since January 25, 2023), Mr. Hardick Bora and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	18-Dec-20	1 Year	27.75%	12,775
3 Years	12.55%	14,257	13.83%				14,751	14.14%	14,870
Since Inception	16.79%	17,770	16.32%				17,509	17.86%	18,378
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Arbitrage Fund		Nifty 50 Arbitrage Index ^{®®®}		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Vishal Thakker and Mr. Devesh Thacker (since inception of the fund).	Regular-Growth	20-Feb-19	1 Year	7.59%	10,759
3 Years	5.63%	11,785	6.00%				11,911	5.67%	11,799
5 Years	5.11%	12,828	5.03%				12,779	5.54%	13,093
Since Inception	5.28%	13,294	5.31%				13,316	5.73%	13,607
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Retirement Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bambalkar (since inception of the fund) and Mr. Hardick Bora (since January 25, 2023).	Regular-Growth	22-Sep-22	1 Year	35.73%	13,573
Since Inception	26.10%	15,690	26.15%				15,703	20.19%	14,294
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Corporate Bond Fund		CRISIL Corporate Debt A-II Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Anindya Sarkar (since November 1, 2018), Mr. Shrenuj Parekh (since July 14, 2023) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	25-May-18	1 Year	7.46%	10,746
3 Years	4.95%	11,561	5.55%				11,760	5.05%	11,592
5 Years	6.01%	13,391	6.59%				13,759	5.28%	12,935
Since Inception	5.79%	14,237	7.29%				15,552	6.91%	15,209
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Dynamic Bond Fund		CRISIL Dynamic Bond A-III Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Parijat Agrawal (since inception of the fund) and Mr. Devesh Thacker (since June 28, 2018).	Growth	13-Feb-12	1 Year	8.20%	10,820
3 Years	4.64%	11,458	5.61%				11,780	5.05%	11,592
5 Years	5.45%	13,036	6.82%				13,908	5.28%	12,935
7 Years	5.55%	14,593	6.83%				15,878	5.47%	14,521
Since Inception	6.47%	21,982	8.16%				26,763	6.66%	22,481

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st August 2024)



Fund Manager	Plan/Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Liquid Fund		CRISIL Liquid Debt A-I Index [#]		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Devesh Thacker (since inception of the fund) and Mr. Parijat Agrawal (since June 18, 2021).	Growth	15-Jun-11	Last 7 Days~	6.70%	10,012	6.80%	10,013	5.39%	10,010
			Last 15 Days~	6.83%	10,027	6.88%	10,027	6.09%	10,024
			Last 30 Days~	6.83%	10,054	6.85%	10,055	6.88%	10,055
			1 Year	7.34%	10,734	7.34%	10,734	7.50%	10,750
			3 Years	5.97%	11,900	6.06%	11,929	5.67%	11,799
			5 Years	5.23%	12,903	5.31%	12,951	5.54%	13,093
			7 Years	5.21%	14,269	5.77%	14,808	5.97%	15,008
Since Inception	6.75%	23,721	6.94%	24,280	6.64%	23,386			

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Gilt Fund		CRISIL Dynamic Gilt Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar (since inception of the fund).	Regular-Growth	08-Aug-22	1 Year	8.91%	10,891
Since Inception	7.32%	11,572	8.78%				11,898	8.38%	11,809

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Medium Duration Fund		CRISIL Medium Duration Debt A-III Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar (since inception of the fund)	Regular-Growth	14-Sep-20	1 Year	7.41%	10,741
3 Years	4.72%	11,484	5.00%				11,576	5.05%	11,592
Since Inception	4.84%	12,061	5.47%				12,353	4.80%	12,044

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Money Market Fund		CRISIL Money Market A-I Index [#]		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Devesh Thacker and Mr. Parijat Agrawal (since inception of the fund)	Regular-Growth	26-Aug-21	Last 7 Days~	5.19%	10,010
Last 15 Days~	5.67%	10,023	6.89%				10,027	6.09%	10,024
Last 30 Days~	5.74%	10,046	6.80%				10,054	6.88%	10,055
1 Year	6.44%	10,644	7.48%				10,748	7.50%	10,750
3 Years	5.18%	10,518	6.21%				10,621	5.67%	10,567
Since Inception	5.17%	11,641	6.20%				11,988	5.65%	11,804

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Overnight Fund		CRISIL Liquid Overnight Index [#]		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Tarun Singh and Mr. Devesh Thacker (since inception of the fund)	Regular-Growth	27-Mar-19	Last 7 Days~	6.33%	10,012
Last 15 Days~	6.29%	10,025	6.42%				10,026	6.09%	10,024
Last 30 Days~	6.29%	10,050	6.38%				10,051	6.88%	10,055
1 Year	6.72%	10,672	6.85%				10,685	7.50%	10,750
3 Years	5.55%	11,760	5.72%				11,815	5.67%	11,799
5 Years	4.70%	12,579	4.87%				12,687	5.54%	13,093
Since Inception	4.77%	12,884	4.95%				13,006	5.69%	13,509

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)		CRISIL Medium Duration Debt A-III Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Devesh Thacker and Mr. Anindya Sarkar (since inception of the fund)	Regular-Growth	29-Mar-23	1 Year	7.37%	10,737
Since Inception	7.17%	11,039	7.68%				11,113	8.81%	11,281

Performance of Permitted Category FPI Portfolio (managed by Mr. Hardick Bora & Mr. Sanjay Bembalkar)

Fund Manager	Date of Inception	Period [®]	Performance of Category II – FPI Portfolio		Nifty Midsmallcap 400 Index (TRI) ^{@@@}		BSE Sensex Index (TRI)	
			Returns	Value ^	Returns	Value ^	Returns	Value ^
			Co-managed by Mr. Hardick Bora (since inception of the fund) and Mr. Sanjay Bembalkar (since January 25, 2023)	02-Oct-19	1 Year	34.68%	13,468	51.19%
3 Years	18.34%	16,574			28.03%	20,984	14.14%	14,870
Since Inception	24.72%	29,629			32.49%	39,894	18.28%	22,833

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st August 2024)



Past performance may or may not be sustained in the future. Inception date is October 2, 2019. The performance is not comparable with the performance of the scheme(s) of Union Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to Clause 17.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor.

For calculation of Permitted Category FPI Portfolio, NAV is converted into INR using currency conversion rate i.e. USD INR rate. (Source: Bloomberg, closing prices)

The performance of Permitted Category FPI Portfolio is benchmarked to the Total Return variant of the Index.

Benchmark return is based on INR value (Source: NSE)

For risk factors and statutory details please see overleaf.

- Mr. Sanjay Bembalkar co-manages 14 schemes for Union Mutual Fund.
- Mr. Hardick Bora co-manages 15 schemes for Union Mutual Fund.
- Mr. Parijat Agrawal co-manages 10 schemes for Union Mutual Fund.
- Mr. Devesh Thacker co-manages 6 schemes for Union Mutual Fund.
- Mr. Anindya Sarkar co-manages 4 schemes for Union Mutual Fund.
- Mr. Vinod Malviya co-manages 2 schemes for Union Mutual Fund.
- Mr. Gaurav Chopra co-manages 1 scheme for Union Mutual Fund.
- Mr. Vishal Thakker co-manages 1 scheme for Union Mutual Fund.
- Mr. Tarun Singh co-manages 1 scheme for Union Mutual Fund.
- Mr. Shrenuj Parekh co-manages 1 scheme for Union Mutual Fund.

Note: The AMC has commenced the activity of providing Management and Advisory Services to such categories of Foreign Portfolio Investors as specified by SEBI through Fund Managers managing the schemes of Union Mutual Fund (Currently Mr. Sanjay Bembalkar & Mr. Hardick Bora). Refer notice cum addendum dated October 4, 2019 available on the AMC's website. The performance disclosure for this activity is subject to the requirements as prescribed in SEBI (Mutual Funds) Regulations, 1996 and circulars thereunder, and has been provided herein above.

For further notes, refer page no. 40.

Name and type of the Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days) (A Close-ended Debt Scheme. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> • Regular income over the tenure of the Scheme • Investment in Debt and Money Market Instruments. 	<p>Investors understand that their principal will be at low to moderate risk</p>	<p>As per AMFI Tier I Benchmark i.e.: CRISIL Medium Duration Debt A-III Index*</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended August 31, 2024.

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

SIP

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Systematic Investment Plan (SIP) is a facility to invest fixed amounts in a scheme at regular intervals by submitting a one-time application form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SIP Performance

(SIP Returns as on August 31, 2024 if you had invested ₹ 10,000 every month)^{SSSS}



Period [®]	Amount (₹)				Annualised Returns (%)		
	Investment	Union Flexi Cap Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Flexi Cap Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,38,638	1,42,678	1,36,895	35.66%	43.88%	32.17%
3 Years	3,60,000	5,06,999	5,27,157	4,79,040	26.35%	29.54%	21.77%
5 Years	6,00,000	10,67,175	11,16,261	9,80,247	23.93%	25.86%	20.32%
7 Years	8,40,000	17,21,463	17,77,114	15,73,970	20.55%	21.46%	17.98%
Since Inception (10th June 2011)	15,90,000	48,18,327	54,70,548	47,29,488	15.65%	17.35%	15.40%

Period [®]	Investment	Union ELSS Tax Saver Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,40,003	1,42,678	1,36,895	38.42%	43.88%	32.17%
3 Years	3,60,000	5,12,627	5,27,157	4,79,040	27.25%	29.54%	21.77%
5 Years	6,00,000	10,88,252	11,16,261	9,80,247	24.77%	25.86%	20.32%
7 Years	8,40,000	17,53,184	17,77,114	15,73,970	21.07%	21.46%	17.98%
Since Inception (23rd December 2011)	15,30,000	45,99,192	50,69,511	43,88,880	16.20%	17.57%	15.54%

Period [®]	Investment	Union Small Cap Fund		BSE 250 SmallCap Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,40,899	1,47,729	1,36,895	40.24%	54.38%	32.17%
3 Years	3,60,000	5,48,316	6,09,767	4,79,040	32.81%	41.87%	21.77%
5 Years	6,00,000	13,01,129	14,55,814	9,80,247	32.50%	37.44%	20.32%
7 Years	8,40,000	21,37,240	22,50,361	15,73,970	26.77%	28.26%	17.98%
Since Inception (10th June 2014)	15,30,000	37,37,843	39,25,265	28,76,310	20.76%	21.65%	15.99%

Period [®]	Investment	Union Largecap Fund		BSE 100 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Largecap Fund	BSE 100 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Largecap Fund	BSE 100 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,37,045	1,40,998	1,36,895	32.47%	40.44%	32.17%
3 Years	3,60,000	4,87,365	5,07,957	4,79,040	23.15%	26.50%	21.77%
5 Years	6,00,000	9,88,488	10,55,269	9,80,247	20.67%	23.45%	20.32%
7 Years	8,40,000	15,40,678	16,77,823	15,73,970	17.37%	19.81%	17.98%
Since Inception (11th May 2017)	8,80,000	16,36,172	17,93,896	16,87,902	16.88%	19.37%	17.72%

Period [®]	Investment	Union Value Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Value Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Value Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,41,525	1,42,678	1,36,895	41.52%	43.88%	32.17%
3 Years	3,60,000	5,41,258	5,27,157	4,79,040	31.73%	29.54%	21.77%
5 Years	6,00,000	11,53,714	11,16,261	9,80,247	27.28%	25.86%	20.32%
Since Inception (5th December 2018)	6,90,000	14,03,950	13,61,044	11,90,347	25.34%	24.21%	19.37%

Period [®]	Investment	Union Focused Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Focused Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Focused Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,36,421	1,42,678	1,36,895	31.22%	43.88%	32.17%
3 Years	3,60,000	4,81,426	5,27,157	4,79,040	22.17%	29.54%	21.77%
5 Years	6,00,000	9,96,590	11,16,261	9,80,247	21.02%	25.86%	20.32%
Since Inception (5th August 2019)	6,10,000	10,21,815	11,44,284	10,03,672	20.99%	25.73%	20.24%

Period [®]	Investment	Union Large & Midcap Fund		NIFTY LargeMidcap 250 Index (TRI) ^{@@@}		BSE Sensex Index (TRI) [§]	
		Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]	Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,41,412	1,44,119	1,36,895	41.29%	46.85%	32.17%
3 Years	3,60,000	5,16,338	5,52,248	4,79,040	27.84%	33.41%	21.77%
Since Inception (6th December 2019)	5,40,000	10,12,456	11,15,461	9,14,448	25.30%	29.74%	20.70%

Period [®]	Investment	Union Midcap Fund		BSE 150 MidCap Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Midcap Fund	BSE 150 MidCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Midcap Fund	BSE 150 MidCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,46,823	1,49,781	1,36,895	52.48%	58.72%	32.17%
3 Years	3,60,000	5,59,232	6,12,418	4,79,040	34.47%	42.24%	21.77%
Since Inception (23rd March 2020)	5,40,000	10,73,688	11,90,023	8,49,026	32.44%	37.58%	21.02%

Period [®]	Investment	Union Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@}		BSE Sensex Index (TRI) [§]	
		Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]	Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,32,010	1,31,709	1,36,895	22.54%	21.96%	32.17%
3 Years	3,60,000	4,46,461	4,43,836	4,79,040	16.21%	15.75%	21.77%
5 Years	6,00,000	8,39,658	8,46,133	9,80,247	13.82%	14.14%	20.32%
Since Inception (29th December 2017)	8,10,000	12,48,213	12,66,959	14,91,421	12.89%	13.33%	18.19%

SIP Performance

(SIP Returns as on August 31, 2024 if you had invested ₹ 10,000 every month)^{\$\$\$\$}



Period [®]	Amount (₹)				Annualised Returns (%)		
	Investment	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI) [†]	CRISIL 10 Year Gilt Index [‡]	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI) [†]	CRISIL 10 Year Gilt Index [‡]
1 Year	1,20,000	1,28,064	1,29,342	1,25,803	14.96%	17.40%	10.69%
3 Years	3,60,000	4,21,255	4,31,268	4,02,077	11.72%	13.52%	8.18%
5 Years	6,00,000	7,63,647	8,06,601	6,92,011	9.88%	12.15%	5.82%
Since Inception (9th August 2018)	7,30,000	9,70,474	10,38,968	8,74,518	9.48%	11.76%	6.01%

Period [®]	Investment	Union Aggressive Hybrid Fund	CRISIL Hybrid 35 + 65 - Aggressive Index (TRI) [†]	BSE Sensex Index (TRI) [‡]	Union Aggressive Hybrid Fund	CRISIL Hybrid 35 + 65 - Aggressive Index (TRI) [†]	BSE Sensex Index (TRI) [‡]
1 Year	1,20,000	1,35,614	1,35,977	1,36,895	29.62%	30.34%	32.17%
3 Years	3,60,000	4,74,331	4,75,054	4,79,040	20.98%	21.10%	21.77%
Since Inception (18th December 2020)	4,50,000	6,20,656	6,21,605	6,32,425	18.09%	18.17%	19.18%

Period [®]	Investment	Union Retirement Fund	BSE 500 Index (TRI) [^]	BSE Sensex Index (TRI) [‡]	Union Retirement Fund	BSE 500 Index (TRI) [^]	BSE Sensex Index (TRI) [‡]
1 Year	1,20,000	1,40,172	1,42,678	1,36,895	38.76%	43.88%	32.17%
Since Inception (22nd September 2022)	2,40,000	3,24,441	3,28,042	3,00,964	34.74%	36.14%	25.42%

Period [®]	Investment	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [‡]	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [‡]
1 Year	1,20,000	1,43,123	1,44,334	1,36,895	44.79%	47.29%	32.17%
Since Inception (19th December 2022)	2,10,000	2,85,695	2,91,524	2,58,989	41.82%	44.94%	27.35%

Period [®]	Investment	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [‡]	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [‡]
1 Year	1,20,000	1,43,123	1,44,334	1,36,895	57.34%	44.10%	32.17%
Since Inception (19th December 2022)	2,10,000	2,85,695	2,91,524	2,58,989	57.34%	44.10%	32.17%

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

\$\$\$\$Monthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.

Past performance may or may not be sustained in future.

Returns shown above are for Growth Options / Regular Plan - Growth Options.

Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).

Performance of the IDCW Option for the investor would be net of Statutory Levy, if any, applicable.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

\$Standard benchmark prescribed as per the applicable circular by SEBI.

~ Annualised Returns

The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).

For the schemes in existence for less than 6 months, the past performance details have not been provided.

SIP Performance of Equity, Hybrid and Solution Oriented Schemes which have completed one year SIP period have been given above.

^ Based on standard investment of ₹ 10,000 made in the beginning of the relevant period.

Scheme Details - Equity Schemes



Attribute	Union Flexi Cap Fund	Union Multicap Fund	Union Business Cycle Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union ELSS Tax Saver Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter										₹ 500
Systematic Investment Plan (SIP) Available	Yes										
SIP Frequency	Daily, Weekly, Fortnightly, Monthly										
Minimum SIP Amount - Daily	₹ 100 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments										
SIP Cycle Date	Any Date										
SIP Top-up Facility Available	Yes										
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Systematic Transfer Plan (STP) Available	Yes										
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 1 thereafter
STP (Min. No. of installments)	6										
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly										
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency										
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com .										
Systematic Withdrawal Plan (SWP) Available	Yes										
Minimum SWP Amount	₹ 1,000 & in multiples of ₹ 1 thereafter										
SWP (Min. No. of installments)	6										
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency										
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly										

Please refer page no. 43 for notes.

Scheme Details - Debt Schemes



Attribute	Union Medium Duration Fund	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter				₹ 5,000 & in multiples of ₹ 1 thereafter		
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter						
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter						
SIP Available	Yes						
SIP Frequency	Daily, Weekly, Fortnightly & Monthly				Weekly, Fortnightly & Monthly		
Minimum SIP Amount - Daily*	₹ 100 & in multiples of ₹ 1 thereafter						
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter						
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter						
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter						
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments						
SIP Cycle Date	Any Date						
SIP Top-up Facility Available	Yes						
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter						
STP Available	Yes						
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter						
STP (Min. No. of installments)	6						
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly						
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency						
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com .						
SWP Available	Yes						
Minimum SWP Amount	₹ 1,000 & in multiples of ₹ 1 thereafter						
SWP (Min. No. of installments)	6						
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency						
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly						

*Daily SIP Frequency is not available for Union Money Market Fund, Union Liquid Fund & Union Overnight Fund.

Please refer page no. 43 for notes.

Scheme Details - Hybrid & Solution Oriented Schemes



Attribute	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund	Union Retirement Fund	Union Children's Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter					
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter					
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter					
SIP Available	Yes					
SIP Frequency	Daily, Weekly, Fortnightly & Monthly					
Minimum SIP Amount - Daily	₹ 100 & in multiples of ₹ 1 thereafter					
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter					
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter					
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter					
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments					
SIP Cycle Date	Any Date					
SIP Top-up Facility Available	Yes					
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter					
STP Available	Yes					
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter					
STP (Min. No. of installments)	6					
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly					
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency					
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com .					
SWP Available	Yes					
Minimum SWP Amount	₹ 1,000 & in multiples of ₹ 1 thereafter					
SWP (Min. No. of installments)	6					
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency					
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly					

PLANS (ACROSS A COMMON PORTFOLIO):

Union Flexi Cap Fund/ Union ELSS Tax Saver Fund/ Union Dynamic Bond Fund/ Union Liquid Fund:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

All Other Schemes⁵:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Regular Plan for investors who purchase units through a Distributor.

⁵A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, IDCW: Upto 3 years and IDCW: Beyond 3 years.

OPTIONS (UNDER EACH OF THE PLANS):

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: • Growth • Payout of IDCW Option

All Other Schemes: • Growth • Reinvestment of IDCW Option, Payout of IDCW Option and Transfer of IDCW Plan.

DEFAULT OPTION/FACILITY:

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: Option: Growth

Union Liquid Fund/ Union Overnight Fund/ Union Money Market Fund: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW with monthly Frequency

All Other Schemes: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW

NOTES:

1. Default SIP day/date would be Wednesday for weekly frequency and 1st and 15th of the month for Fortnightly Frequency and 8th of every month for Monthly Frequency.
2. If the date selected for STP, SWP or SIP falls on a non-business day, then the transaction shall be effected on the next business day of the scheme.
3. Units marked under Lien, Pledge or Lock-in Period shall not be eligible for Redemption, Switch Out, STP & SWP.
4. The minimum application amount given above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of Clause 6.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time. Please refer the respective Scheme Documents for complete details in this regards.

Income Distribution cum Capital Withdrawal (IDCW) History



Union Flexi Cap Fund			
IDCW History - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.10	1.00
22 March 2018	10.00	13.46	1.00
5 February 2019	10.00	12.63	1.00

IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
22 March 2018	10.00	18.89	1.50
5 February 2019	10.00	17.72	0.90

Union Dynamic Bond Fund			
IDCW History - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.1717	2.00
28 September 2017	10.00	11.2903	0.50
5 February 2019	10.00	11.1286	0.80

IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.6002	2.00
28 September 2017	10.00	11.7854	0.50
5 February 2019	10.00	11.6859	0.90

Union Small Cap Fund			
IDCW History - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.65	1.00
22 March 2018	10.00	14.78	1.00

IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.09	1.00
22 March 2018	10.00	15.31	3.00

Union Liquid Fund			
IDCW History - Other than Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 June 2024	1000	1,000.6754	5.426954
25 July 2024	1000	1,000.6754	5.935986
26 August 2024	1000	1,000.6754	6.013209

IDCW History - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 June 2024	1000	1,000.6755	5.510161
25 July 2024	1000	1,000.6755	6.013513
26 August 2024	1000	1,000.6755	6.101636

Union ELSS Tax Saver Fund			
IDCW History - Other than Direct Plan IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.06	1.00
22 March 2018	10.00	14.51	1.00
5 February 2019	10.00	13.64	0.70

Union Overnight Fund			
IDCW History - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 June 2024	1000	1,000.7572	5.071895
25 July 2024	1000	1,000.7572	5.217112
26 August 2024	1000	1,000.7572	5.515817

IDCW History - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 June 2024	1000	1,000.7743	5.155006
25 July 2024	1000	1,000.7747	5.320277
26 August 2024	1000	1,000.7751	5.548083

Union Arbitrage Fund			
IDCW History - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4581	0.100
17 March 2020	10.00	10.6671	0.15

IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4991	0.100
17 March 2020	10.00	10.6075	0.150

Union Money Market Fund			
IDCW History - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 July 2024	1000	1,001.4167	5.801340
26 August 2024	1000	1,001.4169	5.320575

IDCW History - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 June 2024	1000	1,001.0523	5.611927
25 July 2024	1000	1,001.0523	6.380760
26 August 2024	1000	1,001.0523	5.962523

^^^ Past Performance may or may not be sustained in future. IDCW is declared on the face value per unit. IDCW figure provided in the table above is before considering statutory levy applicable, if any. After payment of IDCW, the per unit NAV of the IDCW Option of the scheme falls to the extent of the pay out of IDCW and statutory levy if any.

Risk Factors, Statutory Details and Disclaimers

@@@Benchmark NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index disclaimer: The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index or particularly in the ability of the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index in the Scheme Information Document.

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Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended August 31, 2024.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 1800 2002 268/1800 5722 268 • **Non Toll Free.** 022-67483333 • **Fax No.** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme


The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Our Presence

- 
- Ahmedabad** : Union Asset Management Company Pvt. Ltd., 907, Shitiratna Building, 9th Floor, Panchvati Circle, C. G. Road, Ahmedabad - 380 006. Office: 079-40041474
 - Bangalore** : Union Asset Management Company Pvt. Ltd., Unit No. 206, Prestige Meridian -II, No. 30, M.G Road, Bengaluru - 560 001, Karnataka. Phone (+91) 7208945531
 - Bhubaneswar** : Union Asset Management Company Pvt. Ltd., GBP Business Center, Unit 103-D, 191/A, Kharavela Nagar, Unit 3, Odisha, Bhubaneshwar - 751001. Office: 0674-3514622
 - Chandigarh** : Union Asset Management Company Pvt. Ltd., Deepak Towers, SCO 154 - 155, Cabin No-202, Second Floor, Sector 17- C, Chandigarh - 160 017. Office: 0172 2710096
 - Chennai** : Union Asset Management Company Pvt. Ltd., 206, 2nd floor, Challa mall, 11 & 11A, Sir Theagaraya Road, T. Nagar, Chennai - 600017. Office: 044 28520103 ; Fax: 044 28520104
 - Guwahati** : Union Asset Management Company Pvt. Ltd., Ganpati Enclave, Ground floor, GS Road, Ullubari, Opposite Bora Service Station, Assam State Guwahati - 781007. Office: 0361-3501597
 - Hyderabad** : Union Asset Management Company Pvt. Ltd., 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082. Office: 040-27767002
 - Indore** : Union Asset Management Company Pvt. Ltd., 320, Milinda Manor, 3rd Floor, 2, RNT Marg Opposite Central Mall, Indore - 452001 Office: (0731) 420-0908
 - Jaipur** : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur - 302 001. Office: + 91 141 2368303; F:+ 91 141 2368303
 - Kanpur** : Union Asset Management Company Pvt. Ltd., Office No 211, 2nd Floor, Kan-Chamber Building, 14/113, Civil Lines, Uttar Pradesh Kanpur - 208001. Office: 0512-7131742
 - Kochi** : Union Asset Management Company Pvt. Ltd., M/s. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village, Kochi - 682 035. Office: 0484 2367112
 - Kolkata** : Union Asset Management Company Pvt. Ltd., Room No. 401, OM Tower, 4th Floor, 32, Chowringhee Road, West Bengal, Kolkata - 700071. Office: (033) 40605673
 - Lucknow** : Union Asset Management Company Pvt. Ltd., 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406
 - Mumbai (Registered Office)** : Union Asset Management Company Pvt. Ltd., Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300; Fax: 022 67483402
 - Mumbai** : Union Asset Management Company Pvt. Ltd., 301, Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai - 400001. Office (022) 69884900
 - Nagpur** : Union Asset Management Company Pvt. Ltd., Fortune Business Centre, 6, Vasant-Vihar, 1st Floor, W.H.C Road, Shankar Nagar, Nagpur - 440 010. Office: 0712 6627899
 - New Delhi** : Union Asset Management Company Pvt. Ltd., A Wing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi - 110001. Office: 011 43612652/54
 - Pune** : Union Asset Management Company Pvt. Ltd., Chanakyapuri Building, Office No. 4, 2nd Floor, Tukaram Paduka Chowk, F C Road, Pune - 411 004. Office: 020-25511629
 - Raipur** : Union Asset Management Company Private Limited, Shop No. 8, 9 & 10, Nagdev Plaza Block A, Kutchery Chowk, Raipur - 492001, Chhattisgarh. Office: 0771-4905230
 - Ranchi** : Union Asset Management Company Pvt. Ltd., 302-A, 3rd Floor, Satya Ganga Arcade, Lalji Hirji Road, Ranchi, Jharkhand - 834001. Office: 0651-2223326
 - Varanasi** : Union Asset Management Company Pvt. Ltd., Shop No. 9,10,11, 1st Floor, Kuber Complex, Rathyatra Crossing, Varanasi - 221 010. Office: 0542-2221783

You can also connect with us at:

Website : www.unionmf.com

Toll Free number : 18002002268 / 18005722268

Telephone : 022 67483333

You can email us at investorcare@unionmf.com

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Union INNOVATION OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Capital appreciation over long term• Investment predominantly in equity and equity related securities of Innovative Companies	<p>Riskometer</p>  <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>
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*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The riskometer is evaluated on a monthly basis and the current riskometer is as per the evaluation of the scheme portfolio data as on August 31, 2024.

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