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Funds
Inscope

choose *multi*

kyunki markets kabhi bhi

maar sakte hai *palti*

By their very nature Markets - be it equity market,
debt market or commodity market like gold - have their ups and downs.
Diversify across these markets by investing in Multi Asset Fund.

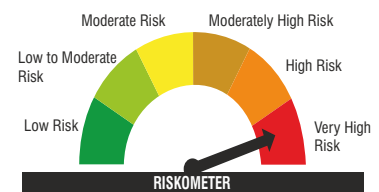
Union Multi Asset Allocation Fund

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)

This product is suitable for investors who are seeking*

- Long term wealth creation
- Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs

Riskometer



The risk of the scheme is
Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The riskometer is evaluated on a monthly basis and the current riskometer is as per the evaluation of the scheme portfolio data as on April 30, 2026.

म्यूचुअल फंड निवेश बाजार जोखिमों के अधीन है, योजना से जुड़े सभी दस्तावेजों को ध्यान से पढ़ें।

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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The Indian equity market ended the month on a strong note post steep sell off seen in March with Nifty 50 surged by +7.5% while mid-cap and small-cap indices significantly outperformed large caps and were up by +13.5% and +18.4% respectively, despite the ongoing US-Iran conflict, a weak rupee and rising crude oil.

On Domestic front, few of the key developments were, the RBI MPC voted unanimously to keep the repo rate unchanged at 5.25%, India Meteorological Department (IMD) projected a below-normal monsoon for India. International Monetary Fund (IMF) raised India's FY2027 GDP growth forecast to 6.5% from 6.4% earlier while World Bank raised India's FY2027 GDP growth forecast to 6.6% up from 6.3%. Government of India announced ECLGS (emergency credit line guarantee scheme) 5.0 scheme to help SME, MSMEs amid West Asia Crisis. Scheme would help eligible borrowers to tide over liquidity mismatches in short term. Such scheme was earlier announced in covid period and achieved broad scale success in protecting MSMEs as well as jobs.

On the sectoral front, all sectoral indices ended in the green during April 2026 with Real Estate (+21.9%), Energy (+16.9%) and Metals (+15.2%) were the top gainers, whereas IT (+1%), Pharma (+4.7%) underperformed Nifty 50.

On the economy front, March 2026 Consumer Price Index (CPI) inflation rose marginally to 3.4%, up from 3.2% in February 2026, Wholesale Price Index (WPI) inflation for March 2026 was at 3.9% yoy (February 2026 - 2.1%) and Index of Industrial Production (IIP) growth slipped to 4.1% in March 2026 from 5.1% in February 2026. We expect inflation to inch up in upcoming quarters as oil prices remain elevated and disruption of supply chain may impact bulk raw materials.

On the Global front, the Federal Reserve left its benchmark interest rate unchanged, maintaining the federal funds target range at 3.5% to 3.75%. US 10Y Bond yields rose slightly to 4.37% levels in April 2026 from 4.32% in the previous month while Indian 10Y Gsec yield were down -0.3% month on month at 7%. FPIs sold ~US\$4.5bn of Indian equities in the secondary market, whereas DIIs bought ~US\$5.4 bn. Brent Oil was down -3.7%, while Gold was up +0.2% during the month.

Outlook

Post time correction, Nifty 50 Index currently is trading in the 'very attractive zone' of valuations based on our Fair Value Spectrum. Within the market capitalization categories, we believe that risk-reward is now neutral among the market cap categories and we are positive on Large caps, Mid Caps and Small Caps. Indian economy and markets remain attractive from global point of view. There is uncertainty in the near-to-medium term due to global tariff war, rising geo-political tensions, elevated oil prices and continued volatility in interest rates. However, the fair value growth of Nifty is expected to be healthy over the longer run supported by strong earnings growth. The catalyst for this growth going forward is expected to be (a) cyclical uptick in the economy post interest rate cuts and GST rate cuts which may lead to improved capacity utilization, potential uptick in private sector capex and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. Key risks to fair value growth are (a) any unknown consequences from major global geo political conflicts, tariff wars, sudden spike in oil prices (b) sustained high-levels of interest rates.

(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Performance of various indices as of end April 2026 (in %)

Index	1 Month	3 Months	6 Months	1 Year
Nifty 50 TRI	7.49%	-5.15%	-6.53%	-0.28%
Nifty 500 TRI	10.52%	-1.59%	-4.11%	3.96%
Nifty Midcap 100 TRI	13.56%	2.47%	0.19%	11.15%
Nifty Next 50 TRI	15.45%	3.01%	0.15%	9.06%
Nifty Smallcap 100 TRI	18.45%	6.79%	-1.85%	10.19%

Past Performance may or may not be sustained in future.

Current Statistics and Fixed Income Market Indicators

Indicator	Latest	Previous	Last Year
Call (Wtd Avg Rate)	5.19	5.37	5.86
USD/INR	94.92	94.83	84.50
GBP/INR	128.15	125.16	112.89
EUR/INR	110.98	109.00	96.01
JPY/INR	0.61	0.59	0.59
Brent Crude \$/barrel	114.01	118.35	63.12
10 Year Benchmark Indian G-sec	7.02	6.96	6.35
Foreign Exchange Reserves (\$ Billion)	554.62	551.07	580.66
CPI	3.40	3.21	3.16
WPI	3.88	2.13	2.38
Monthly FPI/FII Net Equity Investments (₹ Crs)	(60,847)	(1,17,775)	(4,223)
IIP	4.15	5.10	2.57
GDP	7.80	7.80	7.40

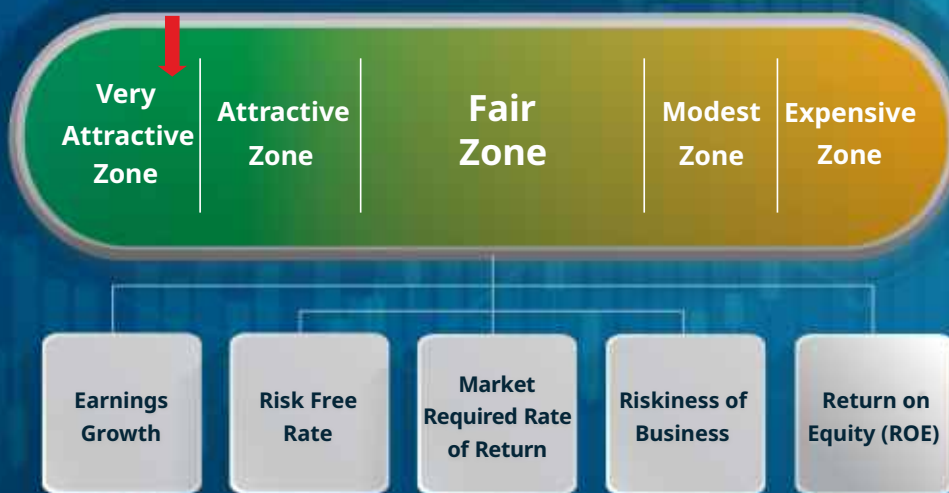
GDP data is quarterly available and data for other indicators are on monthly basis.

Above Data is as available on April 30, 2026.

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The sectors mentioned herein do not constitute any recommendation and Union Mutual Fund may or may not have any future position in these sectors. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information. **Past performance may or may not sustain in future and should not be used as a basis for comparison with other investments.**

The Fair Value Spectrum

CURRENT MARKET LEVEL



Data as on April 30, 2026

Indicates the zones of attractiveness to help you invest better

Easy to understand: Avoid complex terms like P/E, P/B, EPS, etc.

Easy to get: Available on: www.unionmf.com

The Fair Value Spectrum depicts our Fund House view on the current equity market environment.

Understanding The Fair Value Spectrum



Source: Union AMC Internal Research, Bloomberg; Data as on April 30, 2026

Disclaimer: Past performance may or may not be sustained in future. The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns. This information alone is not sufficient and should not be used for the development or implementation of an investment strategy. While utmost care has been exercised while preparing the data, the Sponsors/ Asset Management Company/ Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

Year on Year Leaders : Annual Returns Ranking Across Key Indices



Returns of Major NSE Indices

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026*
Media 60.94%	IT 59.97%	Smallcap 69.39%	Media 11.60%	Metal 48.11%	Realty 101.83%	IT 27.20%	Realty 26.44%	Pharma 61.62%	Metal 73.20%	PSU Bank 71.00%	Realty 80.22%	Pharma 39.80%	PSU Bank 31.21%	Metal TRI 14.40%
Realty 54.54%	Pharma 26.88%	PSU Bank 68.68%	Pharma 9.99%	Auto 10.68%	Smallcap 56.09%	FMCG 16.01%	Finance 25.13%	IT 57.38%	Smallcap 61.48%	Metal 22.96%	Auto 48.09%	Realty 34.14%	Metal 30.05%	Pharma TRI 3.04%
Finance 53.98%	FMCG 12.71%	Midcap 61.78%	Smallcap 9.96%	Finance 5.66%	Midcap 54.36%	Finance 12.40%	Largecap 11.44%	Smallcap 25.55%	IT 60.99%	FMCG 19.99%	Smallcap 47.98%	Smallcap 26.42%	Auto 22.95%	Media TRI 0.71%
FMCG 52.40%	Auto 9.82%	Finance 59.30%	Midcap 9.28%	Midcap 5.47%	Metal 50.98%	Largecap 3.39%	IT 10.91%	Midcap 25.12%	Realty 53.43%	Auto 14.73%	Midcap 43.59%	IT 23.79%	Finance 18.06%	Smallcap 250 TRI 0.48%
Midcap 47.18%	Largecap 6.98%	Auto 57.93%	FMCG 1.74%	Largecap 4.66%	Finance 44.68%	Pharma -7.28%	Midcap 0.58%	Metal 18.25%	Midcap 46.48%	Finance 7.80%	Pharma 35.26%	Midcap 23.76%	Largecap 9.79%	PSU Bank TRI -0.98%
Auto 46.10%	Media 1.41%	Pharma 43.78%	IT 1.55%	FMCG 4.65%	Media 33.19%	Midcap -12.49%	FMCG 0.48%	Largecap 15.97%	PSU Bank 40.26%	Largecap 3.44%	PSU Bank 32.35%	Auto 23.73%	Midcap 5.46%	Midcap 150 TRI -1.48%
PSU Bank 43.10%	Midcap -2.44%	Media 39.03%	Auto -0.20%	PSU Bank 3.46%	Largecap 32.77%	PSU Bank -16.06%	Smallcap -7.59%	FMCG 14.30%	Media 34.86%	Midcap 2.76%	FMCG 30.72%	PSU Bank 14.43%	FMCG -0.81%	FMCG TRI -4.82%
Smallcap 40.09%	Finance -7.15%	Largecap 34.83%	Largecap -1.32%	Smallcap 0.52%	FMCG 31.46%	Metal -16.35%	Pharma -8.79%	Auto 13.58%	Largecap 26.03%	Smallcap -3.87%	IT 25.79%	Largecap 12.87%	Pharma -2.45%	100 TRI -6.67%
Pharma 33.19%	Smallcap -7.64%	IT 20.83%	Finance -4.31%	Media -0.08%	Auto 29.94%	Auto -21.57%	Auto -8.84%	Realty 5.91%	Auto 19.32%	Pharma -10.31%	Largecap 20.74%	Finance 10.67%	Smallcap -6.30%	Financial Services TRI -7.19%
Largecap 32.25%	Metal -14.00%	FMCG 19.39%	Realty -14.33%	IT -5.02%	PSU Bank 27.47%	Media -25.38%	Metal -9.04%	Finance 4.62%	Finance 14.73%	Media -10.78%	Media 18.90%	Metal 8.96%	IT -10.51%	Auto TRI -8.85%
Metal 17.98%	PSU Bank -30.32%	Realty 8.16%	Metal -30.23%	Realty -5.30%	IT 14.88%	Smallcap -26.54%	PSU Bank -19.53%	Media -7.13%	FMCG 11.66%	Realty -11.53%	Metal 16.30%	FMCG 1.01%	Realty -15.36%	Realty TRI -10.36%
IT -1.42%	Realty -35.44%	Metal 8.13%	PSU Bank -32.40%	Pharma -13.93%	Pharma -6.10%	Realty -32.83%	Media -29.13%	PSU Bank -30.62%	Pharma 10.14%	IT -25.28%	Finance 13.75%	Media -24.78%	Media -20.62%	IT TRI -22.56%

	IT returns represented by NIFTY IT		Finance returns represented by NIFTY Financial Services
	Metal returns represented by NIFTY Metal		FMCG returns represented by NIFTY FMCG
	Realty returns represented by NIFTY Realty		PSU Bank returns represented by NIFTY PSU Bank
	Auto returns represented by NIFTY Auto		Largecap returns represented by NIFTY 100
	Pharma returns represented by NIFTY Pharma		Midcap returns represented by NIFTY Midcap 150
	Media returns represented by NIFTY Media		Smallcap returns represented by NIFTY Smallcap 250

Source: MFI Explorer

*Data till 30th April 2026

The sectors mentioned herein do not constitute any recommendation and Union Mutual Fund may or may not have any future position in these sectors.

Past performance may or may not be sustained in the future.

Union

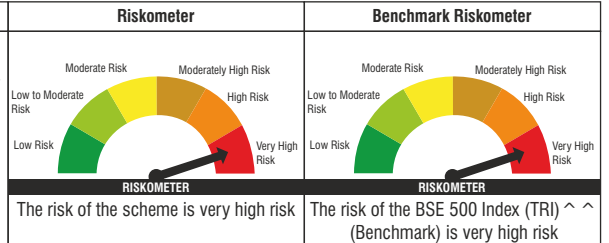
FLEXI CAP FUND

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalisation. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bambalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Vinod Malviya

Over 18 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2011

Assets Under Management

As on 30th Apr. 2026 : ₹ 2,294.07 crore

Average for Apr. 2026 : ₹ 2,250.62 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.80%

Regular Plan : 1.72%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
State Bank of India	Reliance Industries Ltd.
JSW Energy Ltd.	HDFC Bank Ltd.
JSW Infrastructure Ltd.	ITC Ltd.
Ujivian Small Finance Bank Ltd.	Mahindra & Mahindra Ltd.
Data Patterns (India) Ltd.	Tata Consultancy Services Ltd.

Portfolio

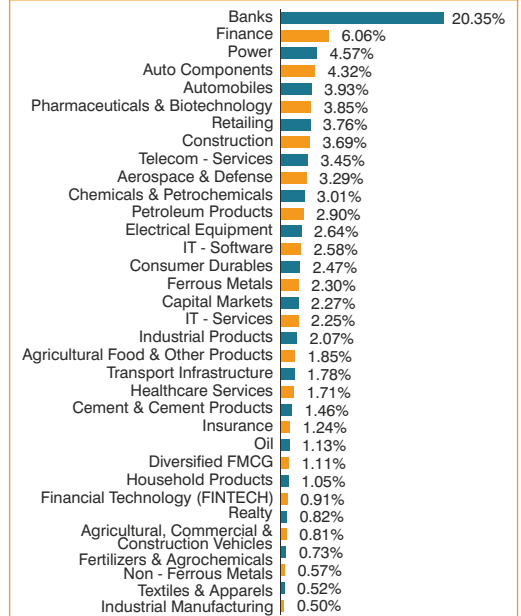
Industry/Company/Issuer	% to Net Assets
Equity Shares	95.98%
BANKS	20.35%
State Bank of India	4.49%
HDFC Bank Ltd.	4.07%
CICI Bank Ltd.	3.69%
Axis Bank Ltd.	2.30%
Ujivian Small Finance Bank Ltd.	1.84%
Kotak Mahindra Bank Ltd.	1.54%
Indian Bank	1.37%
The Federal Bank Ltd.	1.25%
FINANCE	6.06%
Shriram Finance Ltd.	2.25%
Bajaj Finance Ltd.	1.51%
L&T Finance Ltd.	1.24%
FATA Capital Ltd.	1.06%
POWER	4.57%
JSW Energy Ltd.	2.03%
NTPC Ltd.	1.48%
Clean Max Enviro Energy Solutions Ltd.	1.07%
AUTO COMPONENTS	4.32%
Gabriel India Ltd.	1.52%
ZF Commercial Vehicle Control Systems India Ltd.	1.51%
Sona Blw Precision Forgings Ltd.	1.30%
AUTOMOBILES	3.93%
Maruti Suzuki India Ltd.	2.03%
TVS Motor Company Ltd.	1.52%
Tata Motors Passenger Vehicles Ltd.	0.37%
PHARMACEUTICALS & BIOTECHNOLOGY	3.85%
Torrent Pharmaceuticals Ltd.	1.46%
Acutaas Chemicals Ltd.	1.13%
Aianta Pharma Ltd.	0.79%
Sun Pharmaceutical Industries Ltd.	0.47%
RETAILING	3.76%
Eternal Ltd.	1.94%
ESN E-Commerce Ventures Ltd.	1.06%
Trent Ltd.	0.76%
CONSTRUCTION	3.69%
Larsen & Toubro Ltd.	2.61%
KEC International Ltd.	0.73%
Cemindia Projects Ltd.	0.36%
TELECOM - SERVICES	3.45%
Bharti Airtel Ltd.	3.45%
AEROSPACE & DEFENSE	3.29%
Data Patterns (India) Ltd.	1.70%
Bharat Electronics Ltd.	1.60%
CHEMICALS & PETROCHEMICALS	3.01%
Aarti Industries Ltd.	1.19%
Navin Fluorine International Ltd.	1.01%
Solar Industries India Ltd.	0.81%
PETROLEUM PRODUCTS	2.90%
Reliance Industries Ltd.	2.90%
ELECTRICAL EQUIPMENT	2.64%
Schneider Electric Infrastructure Ltd.	1.21%
GE Vernova T&D India Ltd.	0.86%
CG Power And Industrial Solutions Ltd.	0.57%
IT - SOFTWARE	2.58%
Infosys Ltd.	1.55%
Mphasis Ltd.	1.03%
CONSUMER DURABLES	2.47%
LG Electronics India Ltd.	1.53%
Amber Enterprises India Ltd.	0.94%
FERROUS METALS	2.30%
Tata Steel Ltd.	1.26%
Jindal Steel Ltd.	1.04%
CAPITAL MARKETS	2.27%
Nippon Life India Asset Management Ltd.	1.22%
Multi Commodity Exchange of India Ltd.	1.05%
IT - SERVICES	2.25%
Inventus Knowledge Solutions Ltd.	1.50%
EZE Networks Ltd.	0.75%
INDUSTRIAL PRODUCTS	2.07%
Cummins India Ltd.	1.20%
KSB Ltd.	0.81%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.85%
Tata Consumer Products Ltd.	1.85%
TRANSPORT INFRASTRUCTURE	1.78%
JSW Infrastructure Ltd.	1.78%
HEALTHCARE SERVICES	1.71%
Krishna Institute Of Medical Sciences Ltd.	1.71%
CEMENT & CEMENT PRODUCTS	1.46%
Ultratech Cement Ltd.	1.46%
INSURANCE	1.24%
Max Financial Services Ltd.	1.24%
OIL	1.13%
Oil India Ltd.	1.13%
DIVERSIFIED FMCG	1.11%
Hindustan Unilever Ltd.	1.11%
HOUSEHOLD PRODUCTS	1.05%
Doms Industries Ltd.	1.05%
FINANCIAL TECHNOLOGY (FINTECH)	0.91%
One 97 Communications Ltd.	0.91%
REALTY	0.82%
The Phoenix Mills Ltd.	0.82%
AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES	0.81%
Tata Motors Ltd.	0.81%
FERTILIZERS & AGROCHEMICALS	0.73%
Coromandel International Ltd.	0.73%
NON - FERROUS METALS	0.57%
Hindalco Industries Ltd.	0.57%

Portfolio

Industry/Company/Issuer	% to Net Assets
TEXTILES & APPARELS	0.52%
Gokaldas Exports Ltd.	0.52%
INDUSTRIAL MANUFACTURING	0.50%
Jyoti Cnc Automation Ltd.	0.50%
TREASURY BILLS	0.06%
Sovereign	0.06%
364 DAY T-BILL	0.06%
NON-CONVERTIBLE PREFERENCE SHARE	0.03%
TVS Motor Company Ltd.	0.03%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.94%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Flexi Cap Fund	BSE 500 Index (TRI) ^ ^
Large Cap	54.27%	69.98%
Mid Cap	18.77%	19.32%
Small Cap	22.93%	10.71%
Top 10 Holdings	29.83%	31.07%
No. of Stocks	68	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,49,956	₹ 4,41,782

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
14.90%	0.58	0.95	0.77 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

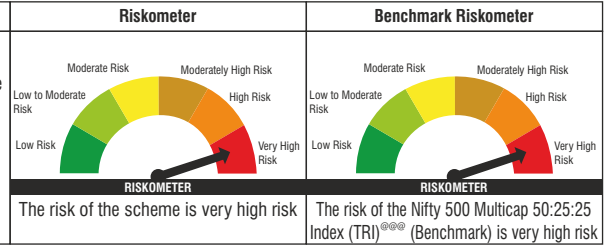
Union

MULTICAP FUND

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An open ended equity scheme investing across large cap, mid cap and small cap stocks



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Harshad Patwardhan

Over 32 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

Sanjay Bambalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2022

Assets Under Management

As on 30th Apr. 2026* : ₹ 1,329.16 crore

Average for Apr. 2026* : ₹ 1,285.94 crore

Benchmark Index^{***}

Nifty 500 Multicap 50:25:25 Index (TRI)

^{***}(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.82%

Regular Plan : 1.84%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight

Multi Commodity Exchange of India Ltd.	HDFC Bank Ltd.
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Karur Vysya Bank Ltd.	Reliance Industries Ltd.
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Data Patterns (India) Ltd.	Infosys Ltd.
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Max Financial Services Ltd.	ITC Ltd.
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Cummins India Ltd.	Mahindra & Mahindra Ltd.
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*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Multi Cap Fund totalling to ₹ 104.50 crores and ₹ 101.60 crores respectively.

Portfolio

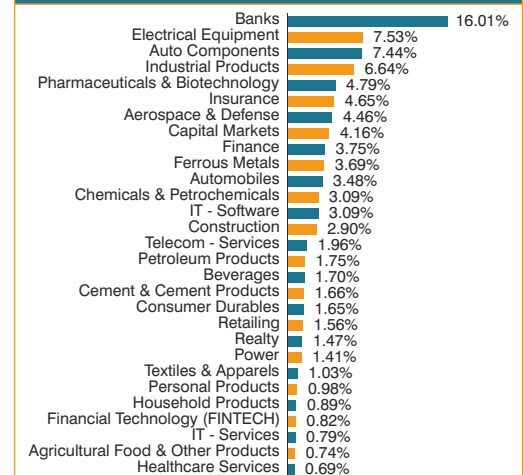
Industry/Company/Issuer	% to Net Assets
Equity Shares	94.78%
BANKS	16.01%
✓ ICICI Bank Ltd.	2.61%
✓ Karur Vysya Bank Ltd.	2.39%
✓ HDFC Bank Ltd.	2.30%
✓ State Bank of India	1.97%
Axis Bank Ltd.	1.82%
Ujjivan Small Finance Bank Ltd.	1.64%
The Federal Bank Ltd.	1.43%
Kotak Mahindra Bank Ltd.	1.16%
Indian Bank	0.69%
ELECTRICAL EQUIPMENT	7.53%
Bharat Heavy Electricals Ltd.	1.95%
GE Vernova T&D India Ltd.	1.75%
Schneider Electric Infrastructure Ltd.	1.70%
Hitachi Energy India Ltd.	1.58%
Azadi Engineering Ltd.	0.54%
AUTO COMPONENTS	7.44%
S.J.S. Enterprises Ltd.	1.84%
Gabriel India Ltd.	1.73%
Craftsman Automation Ltd.	1.13%
ZF Commercial Vehicle Control Systems India Ltd.	1.13%
Motherson Sumi Wiring India Ltd.	0.88%
Sansera Engineering Ltd.	0.74%
INDUSTRIAL PRODUCTS	6.64%
✓ Cummins India Ltd.	2.14%
KSB Ltd.	1.59%
KEI Industries Ltd.	1.35%
PTC Industries Ltd.	0.99%
Timken India Ltd.	0.57%
PHARMACEUTICALS & BIOTECHNOLOGY	4.79%
Acuteas Chemicals Ltd.	1.78%
Sai Life Sciences Ltd.	1.33%
IPCA Laboratories Ltd.	1.00%
Torrent Pharmaceuticals Ltd.	0.68%
INSURANCE	4.65%
✓ Max Financial Services Ltd.	2.18%
ICICI Lombard General Insurance Company Ltd.	0.89%
SBI Life Insurance Company Ltd.	0.88%
Canara HSBC Life Insurance Company Ltd.	0.71%
AEROSPACE & DEFENSE	4.46%
✓ Bharat Electronics Ltd.	2.28%
✓ Data Patterns (India) Ltd.	2.18%
CAPITAL MARKETS	4.16%
✓ Multi Commodity Exchange of India Ltd.	2.67%
Nippon Life India Asset Management Ltd.	0.86%
Prudent Corporate Advisory Services Ltd.	0.63%
FINANCE	3.75%
Creditaccess Grameen Ltd.	1.24%
L&T Finance Ltd.	0.92%
TATA Capital Ltd.	0.90%
Shriram Finance Ltd.	0.68%
FERROUS METALS	3.69%
Tata Steel Ltd.	1.49%
Jindal Steel Ltd.	1.19%
JSW Steel Ltd.	1.00%
AUTOMOBILES	3.48%
TVS Motor Company Ltd.	1.39%
Maruti Suzuki India Ltd.	1.35%
Ather Energy Ltd.	0.74%
CHEMICALS & PETROCHEMICALS	3.09%
Solar Industries India Ltd.	1.64%
Navin Fluorine International Ltd.	1.45%
IT - SOFTWARE	3.09%
Mphasis Ltd.	1.35%
LTIMindtree Ltd.	0.69%
Latent View Analytics Ltd.	0.64%
Persistent Systems Ltd.	0.41%
CONSTRUCTION	2.90%
Larsen & Toubro Ltd.	1.93%
Techno Electric & Engineering Company Ltd.	0.97%
TELECOM - SERVICES	1.96%
✓ Bharti Airtel Ltd.	1.96%
PETROLEUM PRODUCTS	1.75%
Reliance Industries Ltd.	1.75%
BEVERAGES	1.70%
Radioo Khaitan Ltd.	1.70%
CEMENT & CEMENT PRODUCTS	1.66%
Ultratech Cement Ltd.	1.66%
CONSUMER DURABLES	1.65%
Amber Enterprises India Ltd.	1.18%
LG Electronics India Ltd.	0.47%
RETAILING	1.56%
Eternal Ltd.	0.97%
CarTrade Tech Ltd.	0.59%
REALTY	1.47%
The Phoenix Mills Ltd.	1.47%
POWER	1.41%
NTPC Ltd.	1.41%
TEXTILES & APPARELS	1.03%
Arvind Ltd.	0.52%
K.P.R. Mill Ltd.	0.51%
PERSONAL PRODUCTS	0.98%
Honasa Consumer Ltd.	0.98%
HOUSEHOLD PRODUCTS	0.89%
Doms Industries Ltd.	0.89%

Portfolio

Industry/Company/Issuer	% to Net Assets
FINANCIAL TECHNOLOGY (FINTECH)	0.82%
One 97 Communications Ltd.	0.82%
IT - SERVICES	0.79%
Affle 3I Ltd.	0.79%
AGRICULTURAL FOOD & OTHER PRODUCTS	0.74%
Marico Ltd.	0.74%
HEALTHCARE SERVICES	0.69%
Fortis Healthcare Ltd.	0.69%
TREASURY BILLS	0.06%
Sovereign	0.06%
364 DAY T-BILL	0.06%
NON-CONVERTIBLE PREFERENCE SHARE	0.01%
TVS Motor Company Ltd.	0.01%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.15%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI) ^{***}
Large Cap	35.13%	48.75%
Mid Cap	26.16%	25.41%
Small Cap	33.50%	25.83%
Top 10 Holdings	22.69%	21.24%
No. of Stocks	74	504
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,24,309	₹ 3,15,576

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
15.71%	0.79	0.92	1.10 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

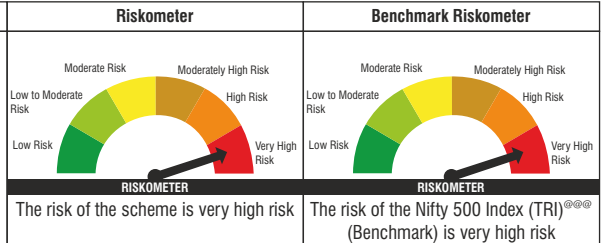
BUSINESS CYCLE FUND

(An open-ended equity scheme following business cycles based investing theme)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity & equity related instruments of business cycle-based theme



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to generate long-term capital appreciation by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Harshad Patwardhan

Over 32 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

05 March 2024

Assets Under Management

As on 30th Apr. 2026 : ₹ 507.17 crore

Average for Apr. 2026 : ₹ 495.03 crore

Benchmark Index^{***}

Nifty 500 Index (TRI)

^{***}(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.99%

Regular Plan : 2.09%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Bharat Heavy Electricals Ltd.	HDFC Bank Ltd.
Cummins India Ltd.	Bharti Airtel Ltd.
Solar Industries India Ltd.	Reliance Industries Ltd.
Power Mech Projects Ltd.	Infosys Ltd.
Data Patterns (India) Ltd.	ITC Ltd.

Portfolio

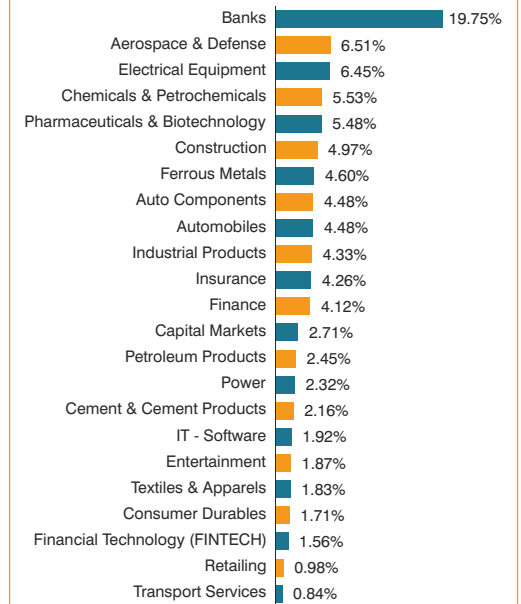
Industry/Company/Issuer	% to Net Assets
Equity Shares	95.32%
BANKS	19.75%
✓ ICICI Bank Ltd.	6.93%
✓ Axis Bank Ltd.	4.09%
✓ State Bank of India	2.46%
Ujivan Small Finance Bank Ltd.	2.04%
Kotak Mahindra Bank Ltd.	1.97%
IndusInd Bank Ltd.	1.28%
Bank of Maharashtra	0.99%
AEROSPACE & DEFENSE	6.51%
✓ Bharat Electronics Ltd.	3.12%
Data Patterns (India) Ltd.	2.45%
Garden Reach Shipbuilders & Engineers Ltd.	0.95%
ELECTRICAL EQUIPMENT	6.45%
✓ Bharat Heavy Electricals Ltd.	2.88%
✓ GE Vernova T&D India Ltd.	2.58%
Suzlon Energy Ltd.	0.98%
CHEMICALS & PETROCHEMICALS	5.53%
✓ Solar Industries India Ltd.	2.72%
Navin Fluorine International Ltd.	1.95%
Aarti Industries Ltd.	0.86%
PHARMACEUTICALS & BIOTECHNOLOGY	5.48%
Acutaas Chemicals Ltd.	1.92%
Aurobindo Pharma Ltd.	1.91%
Sai Life Sciences Ltd.	1.65%
CONSTRUCTION	4.97%
✓ Larsen & Toubro Ltd.	2.54%
Power Mech Projects Ltd.	2.43%
FERROUS METALS	4.60%
✓ Tata Steel Ltd.	2.76%
JSW Steel Ltd.	1.04%
Jindal Steel Ltd.	0.80%
AUTO COMPONENTS	4.48%
Sona Blw Precision Forgings Ltd.	1.77%
Motherson Sumi Wiring India Ltd.	1.62%
ZF Commercial Vehicle Control Systems India Ltd.	1.09%
AUTOMOBILES	4.48%
Tata Motors Passenger Vehicles Ltd.	1.73%
Maruti Suzuki India Ltd.	1.49%
TVS Motor Company Ltd.	1.25%
INDUSTRIAL PRODUCTS	4.33%
✓ Cummins India Ltd.	2.94%
KEI Industries Ltd.	1.40%
INSURANCE	4.26%
Max Financial Services Ltd.	2.37%
SBI Life Insurance Company Ltd.	1.88%
FINANCE	4.12%
Creditaccess Grameen Ltd.	1.70%
Shriram Finance Ltd.	1.03%
Fusion Finance Ltd.	0.92%
L&T Finance Ltd.	0.47%
CAPITAL MARKETS	2.71%
Multi Commodity Exchange of India Ltd.	2.38%
360 One Wam Ltd.	0.34%
PETROLEUM PRODUCTS	2.45%
Reliance Industries Ltd.	2.45%
POWER	2.32%
JSW Energy Ltd.	2.32%
CEMENT & CEMENT PRODUCTS	2.16%
Ultratech Cement Ltd.	1.68%
JK Cement Ltd.	0.48%
IT - SOFTWARE	1.92%
Mphasis Ltd.	1.45%
Latent View Analytics Ltd.	0.47%
ENTERTAINMENT	1.87%
PVR Inox Ltd.	1.87%
TEXTILES & APPARELS	1.83%
Arvind Ltd.	0.70%
K.P.R. Mill Ltd.	0.52%
Gokaldas Exports Ltd.	0.35%
Indo Count Industries Ltd.	0.25%
CONSUMER DURABLES	1.71%
Amber Enterprises India Ltd.	1.71%

Portfolio

Industry/Company/Issuer	% to Net Assets
FINANCIAL TECHNOLOGY (FINTECH)	1.56%
One 97 Communications Ltd.	1.56%
RETAILING	0.98%
Eternal Ltd.	0.98%
TRANSPORT SERVICES	0.84%
Interlobe Aviation Ltd.	0.84%
TREASURY BILLS	0.10%
Sovereign	0.10%
364 DAY T-BILL	0.10%
NON-CONVERTIBLE PREFERENCE SHARE	0.03%
TVS Motor Company Ltd.	0.03%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.56%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Business Cycle Fund	Nifty 500 Index (TRI) ^{***}
Large Cap	43.89%	69.33%
Mid Cap	24.72%	20.22%
Small Cap	26.71%	10.46%
Top 10 Holdings	33.01%	30.47%
No. of Stocks	55	504
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,51,539	₹ 4,34,834

Portfolio Turnover Ratio^{***} : 1.34 times

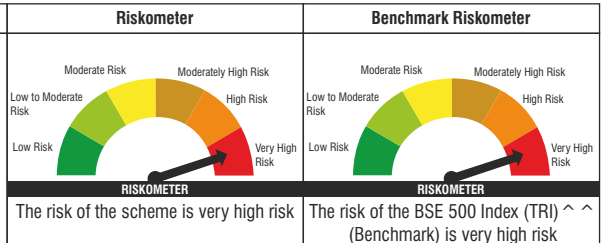
^{***}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities across market caps. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

5 August 2019

Assets Under Management

As on 30th Apr. 2026 : ₹ 417.69 crore

Average for Apr. 2026 : ₹ 407.24 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 1.23%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

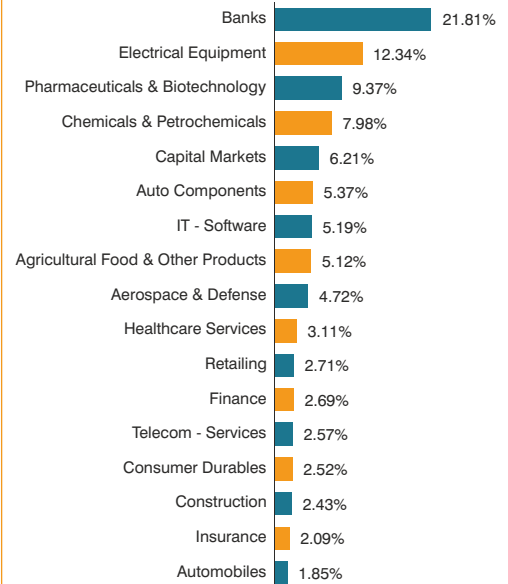
Top 5 Overweight	Top 5 Underweight
Acutaas Chemicals Ltd.	Reliance Industries Ltd.
Tata Consumer Products Ltd.	Axis Bank Ltd.
Hitachi Energy India Ltd.	HDFC Bank Ltd.
Solar Industries India Ltd.	ITC Ltd.
Bharat Electronics Ltd.	Kotak Mahindra Bank Ltd.

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	98.10%
BANKS	21.81%
✓ ICICI Bank Ltd.	7.56%
✓ HDFC Bank Ltd.	4.34%
State Bank of India	3.58%
Karur Vysya Bank Ltd.	3.37%
Ujivan Small Finance Bank Ltd.	2.96%
ELECTRICAL EQUIPMENT	12.34%
✓ Hitachi Energy India Ltd.	4.86%
✓ GE Vernova T&D India Ltd.	4.17%
CG Power And Industrial Solutions Ltd.	3.31%
PHARMACEUTICALS & BIOTECHNOLOGY	9.37%
✓ Acutaas Chemicals Ltd.	5.59%
✓ Torrent Pharmaceuticals Ltd.	3.79%
CHEMICALS & PETROCHEMICALS	7.98%
✓ Solar Industries India Ltd.	4.60%
Navin Fluorine International Ltd.	3.38%
CAPITAL MARKETS	6.21%
Multi Commodity Exchange of India Ltd.	3.75%
Kfin Technologies Ltd.	2.46%
AUTO COMPONENTS	5.37%
✓ Gabriel India Ltd.	3.81%
UNO Minda Ltd.	1.56%
IT - SOFTWARE	5.19%
Infosys Ltd.	3.40%
Mphasis Ltd.	1.80%
AGRICULTURAL FOOD & OTHER PRODUCTS	5.12%
✓ Tata Consumer Products Ltd.	5.12%
AEROSPACE & DEFENSE	4.72%
✓ Bharat Electronics Ltd.	4.72%
HEALTHCARE SERVICES	3.11%
Max Healthcare Institute Ltd.	3.11%
RETAILING	2.71%
Eternal Ltd.	2.71%
FINANCE	2.69%
Shriram Finance Ltd.	2.69%
TELECOM - SERVICES	2.57%
Bharti Airtel Ltd.	2.57%
CONSUMER DURABLES	2.52%
Amber Enterprises India Ltd.	2.52%
CONSTRUCTION	2.43%
Larsen & Toubro Ltd.	2.43%
INSURANCE	2.09%
Max Financial Services Ltd.	2.09%
AUTOMOBILES	1.85%
Mahindra & Mahindra Ltd.	1.85%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 Day T-Bill	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	1.83%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Focused Fund	BSE 500 Index (TRI) ^ ^
Large Cap	55.79%	69.98%
Mid Cap	18.23%	19.32%
Small Cap	24.08%	10.71%
Top 10 Holdings	48.56%	31.07%
No. of Stocks	28	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,97,022	₹ 4,41,782

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
14.29%	0.56	0.87	0.47 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

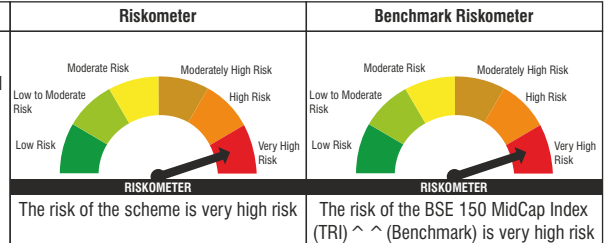
Union MIDCAP FUND

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investing predominantly in equity & equity related securities of midcap companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation and generate income by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since January 25, 2023.

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

23 March 2020

Assets Under Management

As on 30th Apr. 2026* : ₹ 1,705.41 crore

Average for Apr. 2026* : ₹ 1,655.33 crore

Benchmark Index ^ ^

BSE 150 MidCap Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.64%

Regular Plan : 1.79%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Jindal Steel Ltd.	Suzlon Energy Ltd.
The Federal Bank Ltd.	Hero MotoCorp Ltd.
JSW Energy Ltd.	IndusInd Bank Ltd.
Nippon Life India Asset Management Ltd.	HDFC Asset Management Company Ltd.
L&T Finance Ltd.	Indus Towers Ltd.

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Mid Cap Fund totalling to ₹ 22.89 crores and ₹ 22.35 crores respectively.

Portfolio

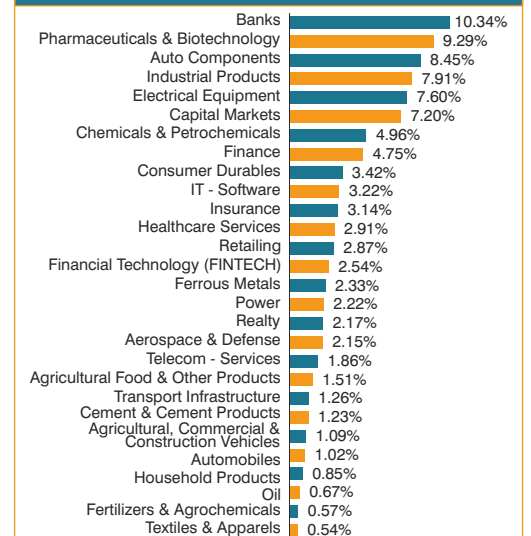
Industry/Company/Issuer	% to Net Assets
Equity Shares and Long Futures	98.06%
BANKS	10.34%
✓ The Federal Bank Ltd.	4.14%
Indian Bank	2.55%
Ujjivan Small Finance Bank Ltd.	1.53%
Axis Bank Ltd.	1.08%
AU Small Finance Bank Ltd.	1.06%
PHARMACEUTICALS & BIOTECHNOLOGY	9.29%
IPCA Laboratories Ltd.	2.02%
Sai Life Sciences Ltd.	1.58%
Acutaas Chemicals Ltd.	1.54%
Ajanta Pharma Ltd.	1.42%
Aurobindo Pharma Ltd.	1.27%
Abbott India Ltd.	1.01%
Lupin Ltd.	0.46%
AUTO COMPONENTS	8.45%
Endurance Technologies Ltd.	1.51%
ZF Commercial Vehicle Control Systems India Ltd.	1.47%
Gabriel India Ltd.	1.22%
Schaeffler India Ltd.	1.17%
Sona Blw Precision Forgings Ltd.	1.10%
Bharat Forge Ltd.	1.08%
UNO Minda Ltd.	0.89%
INDUSTRIAL PRODUCTS	7.91%
KEI Industries Ltd.	2.11%
Cummins India Ltd.	2.05%
APL Apollo Tubes Ltd.	1.51%
Timken India Ltd.	0.91%
Supreme Industries Ltd.	0.84%
Alia Engineering Ltd.	0.49%
ELECTRICAL EQUIPMENT	7.60%
✓ GE Vernova T&D India Ltd.	2.13%
Bharat Heavy Electricals Ltd.	1.80%
CG Power And Industrial Solutions Ltd.	1.75%
Schneider Electric Infrastructure Ltd.	1.08%
Apar Industries Ltd.	0.83%
CAPITAL MARKETS	7.20%
✓ Nippon Life India Asset Management Ltd.	2.66%
Billionbrains Garage Ventures Ltd.	1.57%
BSE Ltd.	1.17%
Multi Commodity Exchange of India Ltd.	1.46%
CHEMICALS & PETROCHEMICALS	4.96%
Solar Industries India Ltd.	1.58%
SPI Ltd.	1.57%
Aarti Industries Ltd.	1.21%
Aether Industries Ltd.	0.61%
FINANCE	4.75%
✓ L&T Finance Ltd.	2.80%
Shriram Finance Ltd.	1.95%
CONSUMER DURABLES	3.42%
Amber Enterprises India Ltd.	1.49%
LG Electronics India Ltd.	1.33%
Campus Activewear Ltd.	0.60%
IT - SOFTWARE	3.22%
Mphasis Ltd.	1.81%
Persistent Systems Ltd.	0.77%
Coforge Ltd.	0.64%
INSURANCE	3.14%
✓ Max Financial Services Ltd.	3.14%
HEALTHCARE SERVICES	2.91%
✓ Fortis Healthcare Ltd.	2.91%
RETAILING	2.87%
Vishal Mega Mart Ltd.	1.79%
Eternal Ltd.	0.69%
FSN E-Commerce Ventures Ltd.	0.40%
FINANCIAL TECHNOLOGY (FINTECH)	2.54%
One 97 Communications Ltd.	1.64%
PB Fintech Ltd.	0.89%
FERROUS METALS	2.33%
✓ Jindal Steel Ltd.	2.33%
POWER	2.22%
✓ JSW Energy Ltd.	2.22%
REALTY	2.17%
✓ The Phoenix Mills Ltd.	2.17%
AEROSPACE & DEFENSE	2.15%
Bharat Electronics Ltd.	1.47%
Data Patterns (India) Ltd.	0.68%
TELECOM - SERVICES	1.86%
Bharti Hexacom Ltd.	1.86%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.51%
Marico Ltd.	1.51%
TRANSPORT INFRASTRUCTURE	1.26%
JSW Infrastructure Ltd.	1.26%
CEMENT & CEMENT PRODUCTS	1.23%
JK Cement Ltd.	1.23%
AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES	1.09%
Ashok Leyland Ltd.	1.09%
AUTOMOBILES	1.02%
TVS Motor Company Ltd.	1.02%
HOUSEHOLD PRODUCTS	0.85%
Doms Industries Ltd.	0.85%
OIL	0.67%
Oil India Ltd.	0.67%

Portfolio

Industry/Company/Issuer	% to Net Assets
FERTILIZERS & AGROCHEMICALS	0.57%
Coromandel International Ltd.	0.57%
TEXTILES & APPARELS	0.54%
Gokaldas Exports Ltd.	0.54%
TREASURY BILLS	0.34%
Sovereign	0.34%
91 DAY T-BILL	0.29%
364 DAY T-BILL	0.05%
NON-CONVERTIBLE PREFERENCE SHARE	0.02%
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	1.59%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Midcap Fund	BSE 150 MidCap Index (TRI) ^ ^
Large Cap	12.91%	7.53%
Mid Cap	66.83%	86.60%
Small Cap	18.31%	5.88%
Top 10 Holdings	27.02%	16.84%
No. of Stocks	68	150
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 80,430	₹ 70,848

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
17.34%	0.86	0.92	0.91 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

LARGE & MIDCAP FUND

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investing predominantly in equities and equity related instruments of large cap and mid cap companies

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the NIFTY LargeMidcap 250 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing predominantly in a portfolio of equity and equity linked securities of large cap and mid cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since May 02, 2024.

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

6 December 2019

Assets Under Management

As on 30th Apr. 2026* : ₹ 919.59 crore

Average for Apr. 2026* : ₹ 902.39 crore

Benchmark Index^{***}

NIFTY LargeMidcap 250 Index (TRI)

^{***}(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.83%

Regular Plan : 1.95%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Shriram Finance Ltd.	ITC Ltd.
Max Financial Services Ltd.	Mahindra & Mahindra Ltd.
The Federal Bank Ltd.	HDFC Bank Ltd.
CG Power And Industrial Solutions Ltd.	Tata Consultancy Services Ltd.
Solar Industries India Ltd.	Suzlon Energy Ltd.

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Large and Midcap Cap Fund totalling to ₹ 18.49 crores and ₹ 18.18 crores respectively.

Portfolio

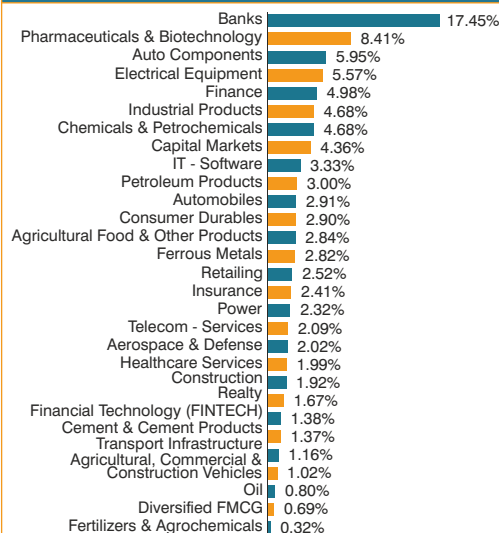
Industry/Company/Issuer	% to Net Assets
Equity Shares and Long Futures	97.55%
BANKS	17.45%
✓ HDFC Bank Ltd.	3.31%
✓ ICICI Bank Ltd.	3.13%
✓ The Federal Bank Ltd.	2.72%
✓ State Bank of India	2.47%
Kotak Mahindra Bank Ltd.	1.59%
Axis Bank Ltd.	1.53%
Ujjivan Small Finance Bank Ltd.	1.52%
Indian Bank	1.18%
PHARMACEUTICALS & BIOTECHNOLOGY	8.41%
Acutaas Chemicals Ltd.	1.59%
Ajanta Pharma Ltd.	1.49%
Torrent Pharmaceuticals Ltd.	1.25%
Divis Laboratories Ltd.	1.17%
Lupin Ltd.	1.15%
Sai Life Sciences Ltd.	1.12%
Sun Pharmaceutical Industries Ltd.	0.65%
AUTO COMPONENTS	5.95%
Gabriel India Ltd.	1.48%
UNO Minda Ltd.	1.33%
ZF Commercial Vehicle Control Systems India Ltd.	1.12%
Schaeffler India Ltd.	0.78%
Endurance Technologies Ltd.	0.72%
Bharat Forge Ltd.	0.51%
ELECTRICAL EQUIPMENT	5.57%
CG Power And Industrial Solutions Ltd.	1.86%
GE Vernova T&D India Ltd.	1.43%
Bharat Heavy Electricals Ltd.	1.11%
Apar Industries Ltd.	0.97%
ABB India Ltd.	0.20%
FINANCE	4.98%
✓ Shriram Finance Ltd.	2.59%
L&T Finance Ltd.	1.68%
Bajaj Finance Ltd.	0.80%
INDUSTRIAL PRODUCTS	4.68%
APL Apollo Tubes Ltd.	1.25%
Cummins India Ltd.	1.14%
KEI Industries Ltd.	1.07%
Timken India Ltd.	0.80%
AIA Engineering Ltd.	0.43%
CHEMICALS & PETROCHEMICALS	4.68%
Solar Industries India Ltd.	1.77%
Navin Fluorine International Ltd.	1.27%
Aarti Industries Ltd.	1.05%
Aether Industries Ltd.	0.59%
CAPITAL MARKETS	4.36%
Nippon Life India Asset Management Ltd.	1.37%
BSE Ltd.	1.18%
Multi Commodity Exchange of India Ltd.	0.94%
ICICI Prudential Asset Management Company Ltd.	0.87%
IT - SOFTWARE	3.33%
Mphasis Ltd.	1.29%
Infosys Ltd.	0.90%
Persistent Systems Ltd.	0.60%
LTIMindtree Ltd.	0.53%
PETROLEUM PRODUCTS	3.00%
✓ Reliance Industries Ltd.	3.00%
AUTOMOBILES	2.91%
Maruti Suzuki India Ltd.	1.46%
TVS Motor Company Ltd.	1.44%
CONSUMER DURABLES	2.90%
LG Electronics India Ltd.	1.49%
Amber Enterprises India Ltd.	1.41%
AGRICULTURAL FOOD & OTHER PRODUCTS	2.84%
Tata Consumer Products Ltd.	1.47%
Marico Ltd.	1.37%
FERROUS METALS	2.82%
Jindal Steel Ltd.	1.71%
Tata Steel Ltd.	1.10%
RETAILING	2.52%
FSN E-Commerce Ventures Ltd.	1.28%
Eternal Ltd.	1.24%
INSURANCE	2.41%
✓ Max Financial Services Ltd.	2.41%
POWER	2.32%
JSW Energy Ltd.	1.97%
NTPC Ltd.	0.35%
TELECOM - SERVICES	2.09%
✓ Bharti Airtel Ltd.	2.09%
AEROSPACE & DEFENSE	2.02%
✓ Bharat Electronics Ltd.	2.02%
HEALTHCARE SERVICES	1.99%
✓ Fortis Healthcare Ltd.	1.99%
CONSTRUCTION	1.92%
Larsen & Toubro Ltd.	1.92%
REALTY	1.67%
The Phoenix Mills Ltd.	1.67%
FINANCIAL TECHNOLOGY (FINTECH)	1.38%
One 97 Communications Ltd.	1.38%
CEMENT & CEMENT PRODUCTS	1.37%
JK Cement Ltd.	1.37%
TRANSPORT INFRASTRUCTURE	1.16%
JSW Infrastructure Ltd.	1.16%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.02%
Tata Motors Ltd.	1.02%

Portfolio

Industry/Company/Issuer	% to Net Assets
OIL	0.80%
Oil India Ltd.	0.50%
Aegis Vopak Terminals Ltd.	0.30%
DIVERSIFIED FMCG	0.69%
Hindustan Unilever Ltd.	0.69%
FERTILIZERS & AGROCHEMICALS	0.32%
Coromandel International Ltd.	0.32%
TREASURY BILLS	0.03%
Sovereign	0.03%
364 DAY T-BILL	0.03%
NON-CONVERTIBLE PREFERENCE SHARE	0.02%
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.40%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Large & Midcap Fund	NIFTY Large MidCap 250 Index (TRI) ^{***}
Large Cap	45.06%	50.30%
Mid Cap	38.32%	47.87%
Small Cap	14.17%	1.83%
Top 10 Holdings	25.74%	22.39%
No. of Stocks	73	254
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,90,561	₹ 3,32,455

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
15.39%	0.63	0.92	0.98 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

^{\$\$\$}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

SMALL CAP FUND

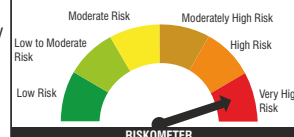
(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in Small Cap stocks)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

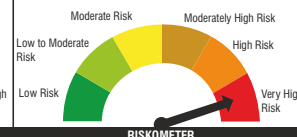
- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small cap companies

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the BSE 250 SmallCap Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2014

Assets Under Management

As on 30th Apr. 2026* : ₹ 1,979.63 crore

Average for Apr. 2026* : ₹ 1,850.17 crore

Benchmark Index ^ ^

BSE 250 SmallCap Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.80%

Regular Plan : 1.76%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Acutaas Chemicals Ltd.	Delhivery Ltd.
GE Vernova T&D India Ltd.	RBL Bank Ltd.
Karur Vysya Bank Ltd.	Aster DM Healthcare Ltd.
Multi Commodity Exchange of India Ltd.	Angel One Ltd.
Gabriel India Ltd.	Bandhan Bank Ltd.

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Small Cap Fund totalling to ₹ 29.81 crores and ₹ 28.11 crores respectively.

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares and Long Futures	98.59%
ELECTRICAL EQUIPMENT	12.58%
✓ GE Vernova T&D India Ltd.	3.85%
Hitachi Energy India Ltd.	2.60%
Azad Engineering Ltd.	2.46%
Schneider Electric Infrastructure Ltd.	1.61%
Voltamp Transformers Ltd.	1.22%
Apar Industries Ltd.	0.84%
PHARMACEUTICALS & BIOTECHNOLOGY	10.48%
✓ Acutaas Chemicals Ltd.	4.72%
JB Chemicals & Pharmaceuticals Ltd.	1.93%
Sai Life Sciences Ltd.	1.70%
Corona Remedies Ltd.	0.88%
Neuland Laboratories Ltd.	0.76%
Anthem Biosciences Ltd.	0.49%
AUTO COMPONENTS	9.40%
✓ Gabriel India Ltd.	3.22%
✓ S.J.S. Enterprises Ltd.	2.83%
Sansera Engineering Ltd.	1.21%
ZF Commercial Vehicle Control Systems India Ltd.	0.93%
Motherson Sumi Wiring India Ltd.	0.61%
Craftsman Automation Ltd.	0.60%
CAPITAL MARKETS	9.28%
✓ Multi Commodity Exchange of India Ltd.	3.52%
Kfin Technologies Ltd.	1.85%
360 One Warm Ltd.	1.59%
BSE Ltd.	0.92%
Computer Age Management Services Ltd.	0.66%
Nippon Life India Asset Management Ltd.	0.51%
Prudent Corporate Advisory Services Ltd.	0.23%
BANKS	8.72%
✓ Karur Vysya Bank Ltd.	3.71%
✓ Ujjivan Small Finance Bank Ltd.	2.61%
City Union Bank Ltd.	1.67%
Indian Bank	0.73%
INDUSTRIAL PRODUCTS	7.35%
✓ Kirloskar Oil Engines Ltd.	2.92%
KEI Industries Ltd.	2.45%
KSB Ltd.	0.99%
PTC Industries Ltd.	0.57%
RHI Magnesita India Ltd.	0.42%
CHEMICALS & PETROCHEMICALS	6.60%
✓ Navin Fluorine International Ltd.	3.62%
Aarti Industries Ltd.	0.84%
Deepak Fertilisers and Petrochemicals Corporation Ltd.	0.83%
Jubilant Ingrevia Ltd.	0.81%
Aether Industries Ltd.	0.50%
CONSUMER DURABLES	4.45%
Amber Enterprises India Ltd.	2.26%
Eureka Forbes Ltd.	2.20%
HEALTHCARE SERVICES	4.09%
Krishna Institute Of Medical Sciences Ltd.	1.93%
Vijaya Diagnostic Centre Ltd.	1.20%
Fortis Healthcare Ltd.	0.97%
AEROSPACE & DEFENSE	4.00%
✓ Data Patterns (India) Ltd.	2.89%
Garden Reach Shipbuilders & Engineers Ltd.	1.11%
FINANCE	3.36%
Home First Finance Company India Ltd.	1.49%
PNB Housing Finance Ltd.	0.71%
Creditaccess Grameen Ltd.	0.61%
Cholamandalam Financial Holdings Ltd.	0.55%
IT - SERVICES	2.16%
Sagility India Ltd.	1.37%
Affie 3I Ltd.	0.79%
BEVERAGES	2.07%
Radico Khaitan Ltd.	2.07%
INDUSTRIAL MANUFACTURING	1.43%
Jyoti Cnc Automation Ltd.	1.43%
COMMERCIAL SERVICES & SUPPLIES	1.34%
Eclerx Services Ltd.	1.34%
HOUSEHOLD PRODUCTS	1.31%
Doms Industries Ltd.	1.31%
CEMENT & CEMENT PRODUCTS	1.14%
JK Cement Ltd.	1.14%
FERTILIZERS & AGROCHEMICALS	1.12%
Sumitomo Chemical India Ltd.	1.12%
TEXTILES & APPARELS	1.07%
K.P.R. Mill Ltd.	1.07%
REALTY	0.99%
Brigade Enterprises Ltd.	0.99%
CONSTRUCTION	0.97%
Techno Electric & Engineering Company Ltd.	0.97%
AUTOMOBILES	0.94%
Ather Energy Ltd.	0.94%
NON - FERROUS METALS	0.78%
Hindustan Copper Ltd.	0.78%
INSURANCE	0.74%
Max Financial Services Ltd.	0.74%
RETAILING	0.70%
CarTrade Tech Ltd.	0.70%

Portfolio

Industry/Company/Issuer	% to Net Assets
LEISURE SERVICES	0.65%
Chalet Hotels Ltd.	0.65%
FOOD PRODUCTS	0.48%
Doodla Dairy Ltd.	0.48%
POWER	0.38%
CESC Ltd.	0.38%
TREASURY BILLS	0.31%
Sovereign	0.31%
91 DAY T-BILL	0.25%
364 DAY T-BILL	0.06%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	1.10%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification

Electrical Equipment	12.58%
Pharmaceuticals & Biotechnology	10.48%
Auto Components	9.40%
Capital Markets	9.28%
Banks	8.72%
Industrial Products	7.35%
Chemicals & Petrochemicals	6.60%
Consumer Durables	4.45%
Healthcare Services	4.09%
Aerospace & Defense	4.00%
Finance	3.36%
IT - Services	2.16%
Beverages	2.07%
Industrial Manufacturing	1.43%
Commercial Services & Supplies	1.34%
Household Products	1.31%
Cement & Cement Products	1.14%
Fertilizers & Agrochemicals	1.12%
Textiles & Apparels	1.07%
Realty	0.99%
Construction	0.97%
Automobiles	0.94%
Non - Ferrous Metals	0.78%
Insurance	0.74%
Retailing	0.70%
Leisure Services	0.65%
Food Products	0.48%
Power	0.38%

Market Cap as % of net assets

Market Cap Category	Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^ ^
Mid Cap	24.06%	4.50%
Small Cap	74.54%	95.50%
Top 10 Holdings	33.88%	11.23%
No. of Stocks	68	250
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 34,076	₹ 20,506

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio \$\$\$
19.79%	0.80	0.84	0.46 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

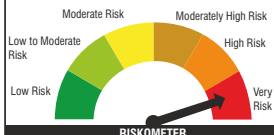
INNOVATION & OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity and equity related securities of Innovative Companies

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the Nifty 500 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to achieve long term capital appreciation by investing predominantly in equity and equity related securities of Innovative Companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

06 September 2023

Assets Under Management

As on 30th Apr. 2026 : ₹ 1,105.15 crore

Average for Apr. 2026 : ₹ 1,063.01 crore

Benchmark Index^{***}

NIFTY 500 Index (TRI)

^{***}(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.68%

Regular Plan : 1.89%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Acutaas Chemicals Ltd.	HDFC Bank Ltd.
Eternal Ltd.	Reliance Industries Ltd.
Info Edge (India) Ltd.	ICICI Bank Ltd.
The Federal Bank Ltd.	Bharti Airtel Ltd.
One 97 Communications Ltd.	Larsen & Toubro Ltd.

Portfolio

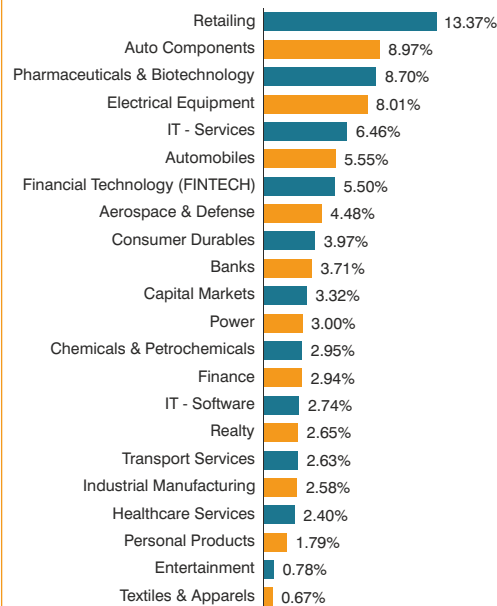
Industry/Company/Issuer	% to Net Assets
Equity Shares	97.18%
RETAILING	13.37%
✓ Eternal Ltd.	4.65%
✓ Info Edge (India) Ltd.	3.55%
FSN E-Commerce Ventures Ltd.	1.46%
Urban Company Ltd.	1.32%
CarTrade Tech Ltd.	1.07%
Swiggy Ltd.	0.95%
Meesho Ltd.	0.38%
AUTO COMPONENTS	8.97%
✓ ZF Commercial Vehicle Control Systems India Ltd.	2.90%
S.J.S. Enterprises Ltd.	2.38%
Sona Blw Precision Forgings Ltd.	1.82%
Gabriel India Ltd.	1.39%
UNO Minda Ltd.	0.48%
PHARMACEUTICALS & BIOTECHNOLOGY	8.70%
✓ Acutaas Chemicals Ltd.	4.07%
Sai Life Sciences Ltd.	2.58%
Abbott India Ltd.	2.04%
ELECTRICAL EQUIPMENT	8.01%
✓ GE Vernova T&D India Ltd.	3.31%
✓ CG Power And Industrial Solutions Ltd.	3.19%
Schneider Electric Infrastructure Ltd.	1.50%
IT - SERVICES	6.46%
Affle 3I Ltd.	2.53%
Inventurus Knowledge Solutions Ltd.	2.34%
Sagility India Ltd.	1.60%
AUTOMOBILES	5.55%
✓ Ather Energy Ltd.	2.90%
TVS Motor Company Ltd.	2.64%
FINANCIAL TECHNOLOGY (FINTECH)	5.50%
✓ One 97 Communications Ltd.	3.57%
PB Fintech Ltd.	1.93%
AEROSPACE & DEFENSE	4.48%
Bharat Electronics Ltd.	2.55%
Data Patterns (India) Ltd.	1.93%
CONSUMER DURABLES	3.97%
Amber Enterprises India Ltd.	2.61%
Ethos Ltd.	1.36%
BANKS	3.71%
✓ The Federal Bank Ltd.	3.71%
CAPITAL MARKETS	3.32%
Billionbrains Garage Ventures Ltd.	2.07%
Kfin Technologies Ltd.	1.25%
POWER	3.00%
✓ JSW Energy Ltd.	3.00%
CHEMICALS & PETROCHEMICALS	2.95%
Navin Fluorine International Ltd.	1.02%
Neogen Chemicals Ltd.	1.01%
Aether Industries Ltd.	0.92%
FINANCE	2.94%
Shriram Finance Ltd.	1.58%
Home First Finance Company India Ltd.	0.89%
Jio Financial Services Ltd.	0.47%
IT - SOFTWARE	2.74%
Fractal Analytics Ltd.	1.16%
Capillary Technologies India Ltd.	0.86%
C.E. Info Systems Ltd.	0.72%
REALTY	2.65%
The Phoenix Mills Ltd.	2.65%
TRANSPORT SERVICES	2.63%
Delhivery Ltd.	2.63%
INDUSTRIAL MANUFACTURING	2.58%
Syrma SGS Technology Ltd.	1.70%
Jyoti Cnc Automation Ltd.	0.88%
HEALTHCARE SERVICES	2.40%
Krishna Institute Of Medical Sciences Ltd.	2.40%
PERSONAL PRODUCTS	1.79%
Honasa Consumer Ltd.	1.79%
ENTERTAINMENT	0.78%
SAREGAMA India Ltd.	0.78%

Portfolio

Industry/Company/Issuer	% to Net Assets
TEXTILES & APPARELS	0.67%
Gokaldas Exports Ltd.	0.67%
TREASURY BILLS	0.04%
Sovereign	0.04%
364 DAY T-BILL	0.04%
NON-CONVERTIBLE PREFERENCE SHARE	0.04%
TVS Motor Company Ltd.	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.74%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI) ^{***}
Large Cap	15.09%	69.33%
Mid Cap	29.10%	20.22%
Small Cap	53.00%	10.46%
Top 10 Holdings	34.85%	30.47%
No. of Stocks	50	504
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 66,804	₹ 4,34,834

Portfolio Turnover Ratio^{***} : 0.51 times

^{***}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

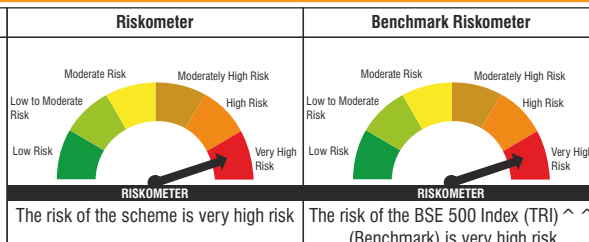
ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Sanjay Bambalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

23 December 2011

Assets Under Management

As on 30th Apr. 2026 : ₹ 840.89 crore

Average for Apr. 2026 : ₹ 828.69 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 1.21%

Regular Plan : 1.99%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Gabriel India Ltd.	Mahindra & Mahindra Ltd.
Acutaas Chemicals Ltd.	Reliance Industries Ltd.
JSW Energy Ltd.	ITC Ltd.
Jindal Steel Ltd.	HDFC Bank Ltd.
Shriram Finance Ltd.	Titan Company Ltd.

Portfolio

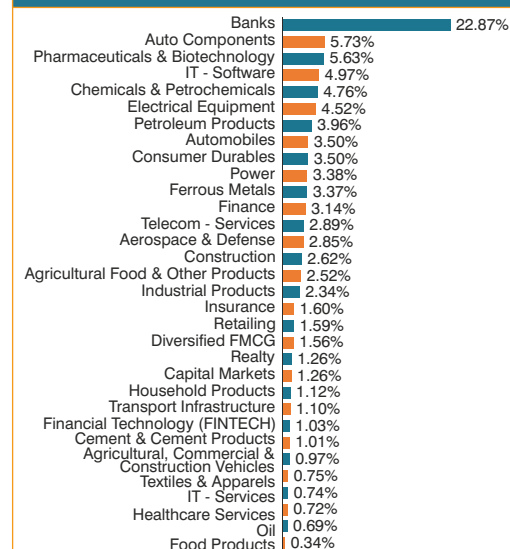
Industry/Company/Issuer	% to Net Assets
Equity Shares	98.30%
BANKS	22.87%
✓ HDFC Bank Ltd.	5.27%
✓ ICICI Bank Ltd.	4.95%
✓ State Bank of India	3.57%
✓ Axis Bank Ltd.	2.40%
✓ Kotak Mahindra Bank Ltd.	2.34%
The Federal Bank Ltd.	1.54%
Ujjivan Small Finance Bank Ltd.	1.51%
Karur Vysya Bank Ltd.	1.30%
AUTO COMPONENTS	5.73%
✓ Gabriel India Ltd.	2.57%
ZF Commercial Vehicle Control Systems India Ltd.	0.96%
UNO Minda Ltd.	0.84%
Schaeffler India Ltd.	0.69%
Endurance Technologies Ltd.	0.66%
PHARMACEUTICALS & BIOTECHNOLOGY	5.63%
Acutaas Chemicals Ltd.	1.90%
Ajanta Pharma Ltd.	1.28%
Sun Pharmaceutical Industries Ltd.	0.88%
Torrent Pharmaceuticals Ltd.	0.80%
Lupin Ltd.	0.78%
IT - SOFTWARE	4.97%
Infosys Ltd.	2.17%
Tata Consultancy Services Ltd.	1.30%
Mphasis Ltd.	0.86%
LTI Mindtree Ltd.	0.63%
CHEMICALS & PETROCHEMICALS	4.76%
Solar Industries India Ltd.	1.66%
Aarti Industries Ltd.	1.25%
Piclite Industries Ltd.	0.73%
Aether Industries Ltd.	0.57%
SRF Ltd.	0.54%
ELECTRICAL EQUIPMENT	4.52%
CG Power And Industrial Solutions Ltd.	1.65%
Schneider Electric Infrastructure Ltd.	0.98%
Bharat Heavy Electricals Ltd.	0.96%
Hitachi Energy India Ltd.	0.92%
PETROLEUM PRODUCTS	3.96%
✓ Reliance Industries Ltd.	3.96%
AUTOMOBILES	3.50%
Maruti Suzuki India Ltd.	1.90%
TVS Motor Company Ltd.	1.60%
CONSUMER DURABLES	3.50%
LG Electronics India Ltd.	1.30%
Amber Enterprises India Ltd.	1.25%
Campus Activewear Ltd.	0.96%
POWER	3.38%
JSW Energy Ltd.	1.86%
NTPC Ltd.	1.36%
Clean Max Enviro Energy Solutions Ltd.	0.15%
FERROUS METALS	3.37%
Jindal Steel Ltd.	1.78%
Tata Steel Ltd.	1.60%
FINANCE	3.14%
✓ Shriram Finance Ltd.	2.21%
Bajaj Finance Ltd.	0.93%
TELECOM - SERVICES	2.89%
✓ Bharti Airtel Ltd.	2.89%
AEROSPACE & DEFENSE	2.85%
Bharat Electronics Ltd.	1.67%
Data Patterns (India) Ltd.	1.17%
CONSTRUCTION	2.62%
✓ Larsen & Toubro Ltd.	2.62%
AGRICULTURAL FOOD & OTHER PRODUCTS	2.52%
Tata Consumer Products Ltd.	1.50%
Balrampur Chini Mills Ltd.	1.02%
INDUSTRIAL PRODUCTS	2.34%
Cummins India Ltd.	1.08%
Timken India Ltd.	0.82%
AIA Engineering Ltd.	0.45%
INSURANCE	1.60%
Max Financial Services Ltd.	1.60%
RETAILING	1.59%
Eternal Ltd.	0.98%
FSN E-Commerce Ventures Ltd.	0.61%
DIVERSIFIED FMCG	1.56%
Hindustan Unilever Ltd.	0.97%
ITC Ltd.	0.59%
REALTY	1.26%
The Phoenix Mills Ltd.	1.26%
CAPITAL MARKETS	1.26%
HDFC Asset Management Company Ltd.	1.26%
HOUSEHOLD PRODUCTS	1.12%
Doms Industries Ltd.	1.12%
TRANSPORT INFRASTRUCTURE	1.10%
JSW Infrastructure Ltd.	1.10%
FINANCIAL TECHNOLOGY (FINTECH)	1.03%
One 97 Communications Ltd.	1.03%
CEMENT & CEMENT PRODUCTS	1.01%
Ultratech Cement Ltd.	1.01%
AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES	0.97%
Tata Motors Ltd.	0.97%
TEXTILES & APPARELS	0.75%
Gokaldas Exports Ltd.	0.75%
IT - SERVICES	0.74%
Inventurus Knowledge Solutions Ltd.	0.74%

Portfolio

Industry/Company/Issuer	% to Net Assets
HEALTHCARE SERVICES	0.72%
Fortis Healthcare Ltd.	0.72%
OIL	0.69%
Oil India Ltd.	0.39%
AEGIS VOPAK TERMINALS Ltd.	0.30%
FOOD PRODUCTS	0.34%
Britannia Industries Ltd.	0.34%
TREASURY BILLS	0.05%
Sovereign	0.05%
364 DAY T-BILL	0.05%
NON-CONVERTIBLE PREFERENCE SHARE	0.02%
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	1.64%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^ ^
Large Cap	59.10%	69.98%
Mid Cap	18.16%	19.32%
Small Cap	21.03%	10.71%
Top 10 Holdings	32.79%	31.07%
No. of Stocks	71	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,94,943	₹ 4,41,782

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
14.60%	0.59	0.93	0.67 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Investors are requested to consult their tax advisors before investing in the Scheme.

Union

VALUE FUND

(An Open-ended equity scheme following a value investment strategy)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

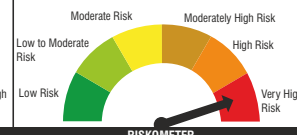
- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities of value companies.

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the BSE 500 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related securities of companies which are undervalued (or are trading below their intrinsic value).

However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

5 December 2018

Assets Under Management

As on 30th Apr. 2026 : ₹ 373.14 crore

Average for Apr. 2026 : ₹ 365.30 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 1.07%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

Top 5 Overweight Top 5 Underweight

Top 5 Overweight	Top 5 Underweight
NTPC Ltd.	HDFC Bank Ltd.
Voltamp Transformers Ltd.	Kotak Mahindra Bank Ltd.
Gabriel India Ltd.	Mahindra & Mahindra Ltd.
Shriram Finance Ltd.	Bajaj Finance Ltd.
Nippon Life India Asset Management Ltd.	ICICI Bank Ltd.

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	96.93%
BANKS	20.95%
✓ HDFC Bank Ltd.	4.57%
State Bank of India	3.77%
✓ ICICI Bank Ltd.	3.56%
Axis Bank Ltd.	2.18%
The Federal Bank Ltd.	1.97%
Karur Vysya Bank Ltd.	1.97%
Ujjivan Small Finance Bank Ltd.	1.74%
Indian Bank	1.27%
AUTO COMPONENTS	6.13%
✓ Gabriel India Ltd.	2.39%
Tube Investments of India Ltd.	1.34%
Endurance Technologies Ltd.	1.31%
Samvardhana Motherson International Ltd.	1.09%
FINANCE	5.47%
✓ Shriram Finance Ltd.	3.01%
JATA Capital Ltd.	1.22%
Jio Financial Services Ltd.	0.98%
Fusion Finance Ltd.	0.26%
IT - SOFTWARE	5.39%
Infosys Ltd.	1.99%
Mphasis Ltd.	1.36%
Jata Consultancy Services Ltd.	0.19%
tech Mahindra Ltd.	0.19%
HCL Technologies Ltd.	0.32%
POWER	4.66%
✓ NTPC Ltd.	3.84%
Clean Max Enviro Energy Solutions Ltd.	0.62%
Talwandi Sabo Power Ltd.	0.20%
PHARMACEUTICALS & BIOTECHNOLOGY	4.64%
Alanta Pharma Ltd.	1.29%
JS Chemicals & Pharmaceuticals Ltd.	1.18%
Sun Pharmaceutical Industries Ltd.	1.14%
Aurobindo Pharma Ltd.	1.02%
PETROLEUM PRODUCTS	4.35%
✓ Reliance Industries Ltd.	4.35%
TELECOM - SERVICES	4.29%
✓ Bharti Airtel Ltd.	2.83%
Indus Towers Ltd.	0.79%
Jata Communications Ltd.	0.67%
AUTOMOBILES	4.12%
✓ Maruti Suzuki India Ltd.	2.37%
Hero MotoCorp Ltd.	1.75%
FERROUS METALS	3.70%
Tata Steel Ltd.	1.89%
Jindal Steel Ltd.	1.62%
Vedanta Iron and Steel Ltd.	0.20%
ELECTRICAL EQUIPMENT	3.64%
✓ Voltamp Transformers Ltd.	2.48%
Schneider Electric Infrastructure Ltd.	1.16%
RETAILING	3.34%
Arvind Fashions Ltd.	1.65%
V-Mart Retail Ltd.	1.07%
Info Edge (India) Ltd.	0.62%
CONSTRUCTION	3.19%
Larsen & Toubro Ltd.	2.33%
Power Mech Projects Ltd.	0.86%
AEROSPACE & DEFENSE	2.58%
Bharat Electronics Ltd.	1.92%
Garden Reach Shipbuilders & Engineers Ltd.	0.65%
CAPITAL MARKETS	2.14%
Nippon Life India Asset Management Ltd.	2.14%
INDUSTRIAL PRODUCTS	1.91%
Kirloskar Oil Engines Ltd.	1.91%
HEALTHCARE SERVICES	1.78%
Krishna Institute Of Medical Sciences Ltd.	0.96%
Nephrocare Health Service Pvt. Ltd.	0.82%
AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES	1.76%
Tata Motors Ltd.	1.76%
INSURANCE	1.59%
Max Financial Services Ltd.	1.59%
DIVERSIFIED FMCG	1.56%
Hindustan Unilever Ltd.	0.97%
ITC Ltd.	0.60%
REALTY	1.53%
The Phoenix Mills Ltd.	1.53%
CHEMICALS & PETROCHEMICALS	1.41%
Aarti Industries Ltd.	1.41%
FOOD PRODUCTS	1.12%
Zydus Wellness Ltd.	1.12%
OIL	1.01%
Oil India Ltd.	1.01%
Malco Energy Ltd.	0.20%
AGRICULTURAL FOOD & OTHER PRODUCTS	0.98%
Balrampur Chini Mills Ltd.	0.98%
CONSUMER DURABLES	0.87%
Campus Activewear Ltd.	0.87%
DIVERSIFIED METALS	0.45%
Vedanta Ltd.	0.45%
CEMENT & CEMENT PRODUCTS	0.84%
Star Cement Ltd.	0.84%

Portfolio

Industry/Company/Issuer	% to Net Assets
TEXTILES & APPARELS	0.73%
Gokaldas Exports Ltd.	0.73%
FERTILIZERS & AGROCHEMICALS	0.58%
Coromandel International Ltd.	0.58%
NON - FERROUS METALS	0.20%
Vedanta Aluminium Metal Ltd.	0.20%
TREASURY BILLS	0.08%
Sovereign	0.08%
364 DAY T-BILL	0.08%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.00%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification

Banks	20.95%
Auto Components	6.13%
Finance	5.47%
IT - Software	5.39%
Power	4.66%
Pharmaceuticals & Biotechnology	4.64%
Petroleum Products	4.35%
Telecom - Services	4.29%
Automobiles	4.12%
Ferrous Metals	3.70%
Electrical Equipment	3.64%
Retailing	3.34%
Construction	3.19%
Aerospace & Defense	2.58%
Capital Markets	2.14%
Industrial Products	1.91%
Healthcare Services	1.78%
Agricultural, Commercial & Construction Vehicles	1.76%
Insurance	1.59%
Diversified FMCG	1.56%
Realty	1.53%
Chemicals & Petrochemicals	1.41%
Food Products	1.12%
Oil	1.01%
Agricultural Food & Other Products	0.98%
Consumer Durables	0.87%
Cement & Cement Products	0.84%
Textiles & Apparels	0.73%
Fertilizers & Agrochemicals	0.58%
Diversified Metals	0.45%
Non - Ferrous Metals	0.20%

Market Cap as % of net assets

Market Cap Category	Union Value Fund	BSE 500 Index (TRI) ^ ^
Large Cap	51.42%	69.98%
Mid Cap	18.62%	19.32%
Small Cap	26.89%	10.71%
Top 10 Holdings	33.17%	31.07%
No. of Stocks	66	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,66,298	₹ 4,41,782

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
14.63%	0.82	0.92	0.60 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

LARGECAP FUND

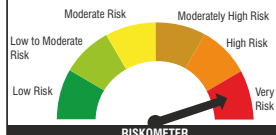
(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

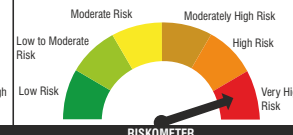
- Long Term Capital Appreciation
- Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the BSE 100 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since July 1, 2025.

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

11 May 2017

Assets Under Management

As on 30th Apr. 2026* : ₹ 439.14 crore

Average for Apr. 2026* : ₹ 433.95 crore

Benchmark Index ^ ^

BSE 100 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 1.34%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Solar Industries India Ltd.	HDFC Bank Ltd.
Torrent Pharmaceuticals Ltd.	ITC Ltd.
Tata Consumer Products Ltd.	Reliance Industries Ltd.
Hitachi Energy India Ltd.	Power Grid Corporation of India Ltd.
LG Electronics India Ltd.	Adani Port and Special Economic Zone Ltd.

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Large Cap Fund totalling to ₹ 9.11 crores and ₹ 9.02 crores respectively.

Portfolio

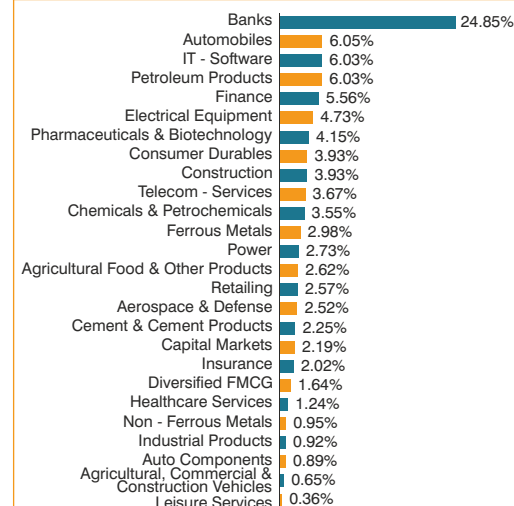
Industry/Company/Issuer	% to Net Assets
Equity Shares	99.01%
BANKS	24.85%
✓ ICICI Bank Ltd.	8.36%
✓ HDFC Bank Ltd.	6.85%
✓ State Bank of India	4.89%
Axis Bank Ltd.	2.60%
Kotak Mahindra Bank Ltd.	2.15%
AUTOMOBILES	6.05%
✓ Mahindra & Mahindra Ltd.	2.61%
Maruti Suzuki India Ltd.	1.92%
TVS Motor Company Ltd.	1.51%
IT - SOFTWARE	6.03%
✓ Infosys Ltd.	2.97%
Mphasis Ltd.	1.30%
Tata Consultancy Services Ltd.	1.05%
Persistent Systems Ltd.	0.38%
HCL Technologies Ltd.	0.33%
PETROLEUM PRODUCTS	6.03%
✓ Reliance Industries Ltd.	6.03%
FINANCE	5.56%
Bajaj Finance Ltd.	1.81%
Jio Financial Services Ltd.	1.72%
Shriram Finance Ltd.	1.49%
Cholamandalam Investment And Finance Company Ltd.	0.53%
ELECTRICAL EQUIPMENT	4.73%
Hitachi Energy India Ltd.	1.91%
GE Vernova T&D India Ltd.	1.53%
CG Power And Industrial Solutions Ltd.	1.30%
PHARMACEUTICALS & BIOTECHNOLOGY	4.15%
Torrent Pharmaceuticals Ltd.	2.38%
Sun Pharmaceutical Industries Ltd.	1.11%
Divi's Laboratories Ltd.	0.65%
CONSUMER DURABLES	3.93%
Titan Company Ltd.	2.12%
LG Electronics India Ltd.	1.81%
CONSTRUCTION	3.93%
✓ Larsen & Toubro Ltd.	3.93%
TELECOM - SERVICES	3.67%
✓ Bharti Airtel Ltd.	3.67%
CHEMICALS & PETROCHEMICALS	3.55%
Solar Industries India Ltd.	2.46%
Navin Fluorine International Ltd.	1.09%
FERROUS METALS	2.98%
Tata Steel Ltd.	1.68%
JSW Steel Ltd.	1.30%
POWER	2.73%
✓ NTPC Ltd.	2.73%
AGRICULTURAL FOOD & OTHER PRODUCTS	2.62%
✓ Tata Consumer Products Ltd.	2.62%
RETAILING	2.57%
Eternal Ltd.	2.05%
Trent Ltd.	0.52%
AEROSPACE & DEFENSE	2.52%
Bharat Electronics Ltd.	2.52%
CEMENT & CEMENT PRODUCTS	2.25%
Ultratech Cement Ltd.	1.32%
JK Cement Ltd.	0.93%
CAPITAL MARKETS	2.19%
ICICI Prudential Asset Management Company Ltd.	0.77%
HDFC Asset Management Company Ltd.	0.74%
Multi Commodity Exchange of India Ltd.	0.68%
INSURANCE	2.02%
Max Financial Services Ltd.	1.40%
SBI Life Insurance Company Ltd.	0.62%
DIVERSIFIED FMCG	1.64%
ITC Ltd.	0.86%
Hindustan Unilever Ltd.	0.78%
HEALTHCARE SERVICES	1.24%
Max Healthcare Institute Ltd.	1.24%
NON - FERROUS METALS	0.95%
Hindalco Industries Ltd.	0.95%
INDUSTRIAL PRODUCTS	0.92%
Polycab India Ltd.	0.92%

Portfolio

Industry/Company/Issuer	% to Net Assets
AUTO COMPONENTS	0.89%
UNO Minda Ltd.	0.89%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.65%
Tata Motors Ltd.	0.65%
LEISURE SERVICES	0.36%
The Indian Hotels Company Ltd.	0.36%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 DAY T-BILL	0.07%
NON-CONVERTIBLE PREFERENCE SHARE	0.02%
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	0.91%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Largecap Fund	BSE 100 Index (TRI) ^ ^
Large Cap	88.92%	92.63%
Mid Cap	9.00%	7.37%
Small Cap	1.09%	0.00%
Top 10 Holdings	44.66%	43.10%
No. of Stocks	52	100
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 5,56,555	₹ 5,89,694

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
13.73%	0.41	0.93	0.45 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

ACTIVE MOMENTUM FUND

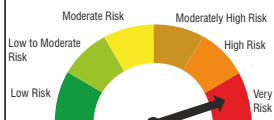
(An open-ended equity scheme following momentum theme)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- an actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the Nifty 500 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit relatively superior price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. The portfolio of stocks will be selected, weighted and rebalanced using proprietary screens. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since inception.

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2024

Assets Under Management

As on 30th Apr. 2026 : ₹ 440.27 crore

Average for Apr. 2026 : ₹ 426.82 crore

Benchmark Index^{***}

Nifty 500 Index (TRI)

^{***}(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.91%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
MTAR technologies Ltd.	HDFC Bank Ltd.
Multi Commodity Exchange of India Ltd.	Reliance Industries Ltd.
Nippon Life India Asset Management Ltd.	ICICI Bank Ltd.
Avanti Feeds Ltd.	Bharti Airtel Ltd.
National Aluminium Company Ltd.	Larsen & Toubro Ltd.

Portfolio

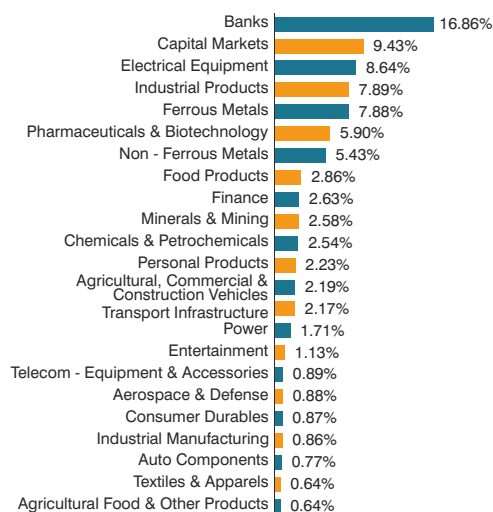
Industry/Company/Issuer	% to Net Assets
Equity Shares	87.59%
BANKS	16.86%
✓ The Federal Bank Ltd.	2.86%
✓ Axis Bank Ltd.	2.73%
✓ Ujjivan Small Finance Bank Ltd.	2.70%
✓ Indian Bank	2.67%
City Union Bank Ltd.	1.87%
DCB Bank Ltd.	1.86%
AU Small Finance Bank Ltd.	1.31%
Bank of Maharashtra	0.87%
CAPITAL MARKETS	9.43%
✓ Multi Commodity Exchange of India Ltd.	3.53%
✓ Nippon Life India Asset Management Ltd.	3.06%
Aditya Birla Sun Life AMC Ltd.	1.07%
BSE Ltd.	0.88%
Anand Rathi Wealth Ltd.	0.88%
ELECTRICAL EQUIPMENT	8.64%
✓ MTAR technologies Ltd.	4.93%
Hitachi Energy India Ltd.	0.90%
Apar Industries Ltd.	0.89%
GE Vernova T&D India Ltd.	0.87%
TD Power Systems Ltd.	0.68%
GE Power India Ltd.	0.37%
INDUSTRIAL PRODUCTS	7.89%
APL Apollo Tubes Ltd.	2.41%
Cummins India Ltd.	0.88%
Kirloskar Oil Engines Ltd.	0.87%
Gallant Ispat Ltd.	0.87%
Graphite India Ltd.	0.84%
Aeroflex Industries Ltd.	0.80%
KSB Ltd.	0.62%
Precision Wires India Ltd.	0.60%
FERROUS METALS	7.88%
✓ Jindal Steel Ltd.	3.00%
Tata Steel Ltd.	2.14%
JSW Steel Ltd.	1.87%
Steel Authority of India Ltd.	0.87%
PHARMACEUTICALS & BIOTECHNOLOGY	5.90%
Sai Life Sciences Ltd.	1.37%
Acutaas Chemicals Ltd.	1.25%
Glenmark Pharmaceuticals Ltd.	0.88%
Laurus Labs Ltd.	0.87%
Bliss GVS Pharma Ltd.	0.77%
Granules India Ltd.	0.75%
NON - FERROUS METALS	5.43%
✓ National Aluminium Company Ltd.	3.04%
Hindalco Industries Ltd.	2.39%
FOOD PRODUCTS	2.86%
✓ Avanti Feeds Ltd.	2.86%
FINANCE	2.63%
Shriram Finance Ltd.	2.63%
MINERALS & MINING	2.58%
Gujarat Mineral Development Corporation Ltd.	2.58%
CHEMICALS & PETROCHEMICALS	2.54%
Navin Fluorine International Ltd.	2.54%
PERSONAL PRODUCTS	2.23%
Bajaj Consumer Care Ltd.	2.23%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	2.19%
Ashok Leyland Ltd.	2.19%
TRANSPORT INFRASTRUCTURE	2.17%
Adani Port and Special Economic Zone Ltd.	2.17%
POWER	1.71%
Adani Power Ltd.	0.88%
Adani Energy Solutions Ltd.	0.82%
ENTERTAINMENT	1.13%
Prime Focus Ltd.	1.13%
TELECOM - EQUIPMENT & ACCESSORIES	0.89%
Sterlite Technologies Ltd.	0.89%
AEROSPACE & DEFENSE	0.88%
Data Patterns (India) Ltd.	0.88%
CONSUMER DURABLES	0.87%
Titan Company Ltd.	0.87%

Portfolio

Industry/Company/Issuer	% to Net Assets
INDUSTRIAL MANUFACTURING	0.86%
Syrma SGS Technology Ltd.	0.86%
AUTO COMPONENTS	0.77%
Sansera Engineering Ltd.	0.77%
TEXTILES & APPARELS	0.64%
Vardhman Textiles Ltd.	0.64%
AGRICULTURAL FOOD & OTHER PRODUCTS	0.64%
Gokul Agro Resources Ltd.	0.64%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	12.34%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Active Momentum Fund	Nifty 500 Index (TRI) ^{***}
Large Cap	17.37%	69.33%
Mid Cap	31.11%	20.22%
Small Cap	39.12%	10.46%
Top 10 Holdings	31.38%	30.47%
No. of Stocks	56	504
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 85,140	₹ 4,34,834

Portfolio Turnover Ratio ^{SSS} : 3.76 times

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

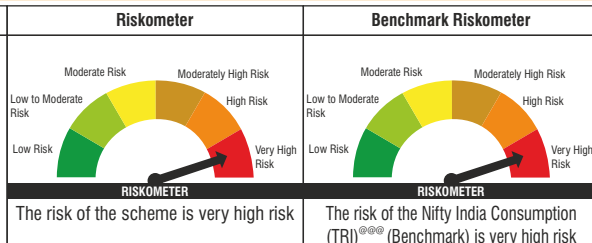
CONSUMPTION FUND

(An open-ended equity scheme following consumption theme)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity & equity related instruments of entities engaged in consumption and consumption related sectors or allied sectors.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in companies those are engaged in consumption and consumption related sector or allied sectors. These companies are expected to directly or indirectly benefit from changing consumer aspirations, changing lifestyle and overall growth in consumption led demand. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Sanjay Bambalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

22 December 2025

Assets Under Management

As on 30th Apr. 2026 : ₹ 316.87 crore

Average for Apr. 2026 : ₹ 309.63 crore

Benchmark Index^{***}

Nifty India Consumption (TRI)

^{***}(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.97%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
LG Electronics India Ltd.	ITC Ltd.
Radico Khaitan Ltd.	Mahindra & Mahindra Ltd.
Marico Ltd.	Bajaj Auto Ltd.
FSN E-Commerce Ventures Ltd.	Asian Paints Ltd.
Ather Energy Ltd.	Nestle India Ltd.

Portfolio

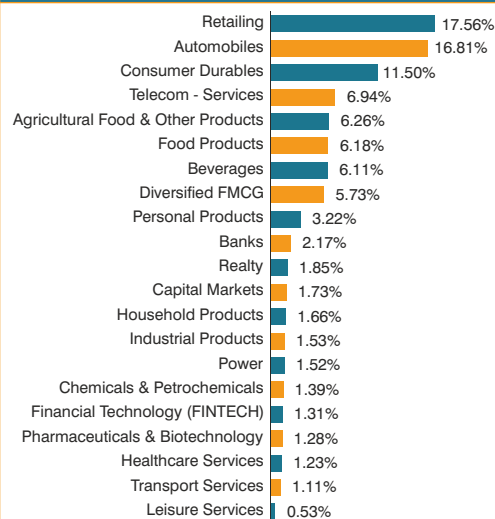
Industry/Company/Issuer	% to Net Assets
Equity Shares	97.63%
RETAILING	17.56%
✓ Eternal Ltd.	5.03%
Trent Ltd.	2.93%
FSN E-Commerce Ventures Ltd.	2.34%
Vishal Mega Mart Ltd.	1.79%
Arvind Fashions Ltd.	1.43%
Meesho Ltd.	1.22%
Avenue Supermarts Ltd.	1.01%
Lenskart Solutions Ltd.	0.98%
CarTrade Tech Ltd.	0.83%
AUTOMOBILES	16.81%
✓ Maruti Suzuki India Ltd.	5.76%
✓ Mahindra & Mahindra Ltd.	5.00%
TVS Motor Company Ltd.	2.84%
Ather Energy Ltd.	2.24%
Eicher Motors Ltd.	0.96%
CONSUMER DURABLES	11.50%
✓ Titan Company Ltd.	4.62%
✓ LG Electronics India Ltd.	3.16%
Metro Brands Ltd.	1.66%
Blue Star Ltd.	1.52%
Eureka Forbes Ltd.	0.54%
TELECOM - SERVICES	6.94%
✓ Bharti Airtel Ltd.	6.94%
AGRICULTURAL FOOD & OTHER PRODUCTS	6.26%
✓ Tata Consumer Products Ltd.	3.63%
Marico Ltd.	2.63%
FOOD PRODUCTS	6.18%
✓ Britannia Industries Ltd.	3.34%
Zydus Wellness Ltd.	1.84%
Bikaji Foods International Ltd.	1.00%
BEVERAGES	6.11%
✓ Radico Khaitan Ltd.	3.11%
Varun Beverages Ltd.	3.00%
DIVERSIFIED FMCG	5.73%
✓ Hindustan Unilever Ltd.	4.50%
ITC Ltd.	1.24%
PERSONAL PRODUCTS	3.22%
Honasa Consumer Ltd.	1.82%
Godrej Consumer Products Ltd.	1.40%
BANKS	2.17%
ICICI Bank Ltd.	1.30%
Kotak Mahindra Bank Ltd.	0.88%
REALTY	1.85%
The Phoenix Mills Ltd.	1.85%
CAPITAL MARKETS	1.73%
Nippon Life India Asset Management Ltd.	1.73%
HOUSEHOLD PRODUCTS	1.66%
Doms Industries Ltd.	1.66%
INDUSTRIAL PRODUCTS	1.53%
KEI Industries Ltd.	1.53%
POWER	1.52%
JSW Energy Ltd.	1.52%
CHEMICALS & PETROCHEMICALS	1.39%
Pidilite Industries Ltd.	1.39%
FINANCIAL TECHNOLOGY (FINTECH)	1.31%
One 97 Communications Ltd.	1.31%
PHARMACEUTICALS & BIOTECHNOLOGY	1.28%
Torrent Pharmaceuticals Ltd.	0.67%
Corona Remedies Ltd.	0.62%

Portfolio

Industry/Company/Issuer	% to Net Assets
HEALTHCARE SERVICES	1.23%
Max Healthcare Institute Ltd.	0.75%
Dr. Lal PathLabs Ltd.	0.47%
TRANSPORT SERVICES	1.11%
Delhivery Ltd.	1.11%
LEISURE SERVICES	0.53%
Jubilant Foodworks Ltd.	0.53%
TREASURY BILLS	0.04%
Sovereign	0.04%
364 DAY T-BILL	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.33%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Consumption Fund	Nifty India Consumption Index (TRI) ^{***}
Large Cap	60.34%	95.31%
Mid Cap	22.06%	4.69%
Small Cap	15.22%	0.00%
Top 10 Holdings	45.09%	59.64%
No. of Stocks	46	30
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,51,224	₹ 3,59,828

Portfolio Turnover Ratio^{sss} : 0.27 times

^{sss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

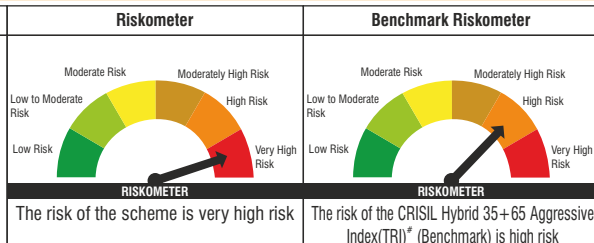
AGGRESSIVE HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Growth and Income
- Investments predominantly in equity and equity related instruments. The scheme will also invest in debt & money market instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital growth and generate income from a portfolio, predominantly of equity and equity related securities. The scheme will also invest in debt & money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bambalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 December 2020

Assets Under Management

As on 30th Apr. 2026 : ₹ 707.07 crore

Average for Apr. 2026 : ₹ 694.09 crore

Benchmark Index*

CRISIL Hybrid 35+65 Aggressive Index (TRI)

*(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 1.02%

Regular Plan : 2.04%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on Apr. 30, 2026

Large Cap: 56.02%

Mid Cap: 23.40%

Small Cap: 20.58%

Portfolio

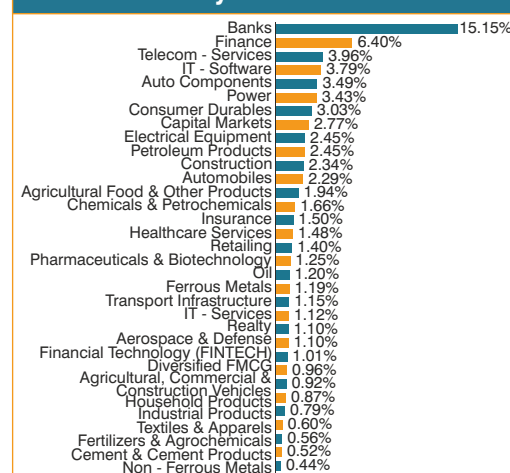
Industry/Company/ Issuer	Equity Shares
BANKS	15.15%
✓ ICICI Bank Ltd.	4.02%
✓ HDFC Bank Ltd.	3.17%
State Bank of India	2.32%
✓ Indian Bank	2.93%
Axis Bank Ltd.	1.61%
Ujjivan Small Finance Bank Ltd.	0.54%
Kotak Mahindra Bank Ltd.	0.54%
FINANCE	6.40%
✓ Bajaj Finance Ltd.	1.86%
Shriram Finance Ltd.	1.82%
L&T Finance Ltd.	1.25%
TATA Capital Ltd.	0.96%
Jio Financial Services Ltd.	0.52%
TELECOM - SERVICES	3.96%
✓ Bharti Airtel Ltd.	2.24%
Bharti Hexacom Ltd.	1.72%
IT - SOFTWARE	3.79%
Infosys Ltd.	1.52%
Tata Consultancy Services Ltd.	0.85%
Mphasis Ltd.	0.80%
HCL Technologies Ltd.	0.61%
AUTO COMPONENTS	3.49%
ZF Commercial Vehicle Control Systems India Ltd.	1.24%
Gabriel India Ltd.	1.16%
Sona Blw Precision Forgings Ltd.	1.08%
POWER	3.43%
NTPC Ltd.	1.47%
Clean Max Enviro Energy Solutions Ltd.	1.05%
JSW Energy Ltd.	0.91%
CONSUMER DURABLES	3.03%
LG Electronics India Ltd.	0.99%
Amber Enterprises India Ltd.	0.94%
Eureka Forbes Ltd.	0.63%
Greenply Industries Ltd.	0.50%
CAPITAL MARKETS	2.77%
Nippon Life India Asset Management Ltd.	1.17%
360 One Wam Ltd.	0.97%
Multi Commodity Exchange of India Ltd.	0.63%
ELECTRICAL EQUIPMENT	2.45%
Schneider Electric Infrastructure Ltd.	1.39%
Voltamp Transformers Ltd.	1.06%
PETROLEUM PRODUCTS	2.45%
✓ Reliance Industries Ltd.	2.45%
CONSTRUCTION	2.34%
✓ Larsen & Toubro Ltd.	1.80%
KEC International Ltd.	0.54%
AUTOMOBILES	2.29%
Maruti Suzuki India Ltd.	1.60%
TVS Motor Company Ltd.	0.69%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.94%
✓ Tata Consumer Products Ltd.	1.94%
CHEMICALS & PETROCHEMICALS	1.66%
Aarti Industries Ltd.	0.66%
Solar Industries India Ltd.	0.57%
Pidilite Industries Ltd.	0.43%
INSURANCE	1.50%
Max Financial Services Ltd.	1.50%
HEALTHCARE SERVICES	1.48%
Krishna Institute Of Medical Sciences Ltd.	0.94%
Max Healthcare Institute Ltd.	0.53%
RETAILING	1.40%
Eternal Ltd.	1.02%
Trent Ltd.	0.38%
PHARMACEUTICALS & BIOTECHNOLOGY	1.25%
Lupin Ltd.	0.75%
Sun Pharmaceutical Industries Ltd.	0.50%
OIL	1.20%
Oil India Ltd.	0.74%
Oil & Natural Gas Corporation Ltd.	0.46%
FERROUS METALS	1.19%
Jindal Steel Ltd.	1.19%
TRANSPORT INFRASTRUCTURE	1.15%
JSW Infrastructure Ltd.	1.15%
IT - SERVICES	1.12%
Inventurus Knowledge Solutions Ltd.	1.12%
REALTY	1.10%
The Phoenix Mills Ltd.	1.10%
AEROSPACE & DEFENSE	1.10%
Bharat Electronics Ltd.	1.10%
FINANCIAL TECHNOLOGY (FINTECH)	1.01%
One 97 Communications Ltd.	1.01%
DIVERSIFIED FMCG	0.96%
Hindustan Unilever Ltd.	0.96%
AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES	0.92%
Tata Motors Ltd.	0.92%
HOUSEHOLD PRODUCTS	0.87%
Doms Industries Ltd.	0.87%
INDUSTRIAL PRODUCTS	0.79%
Cummins India Ltd.	0.79%
TEXTILES & APPARELS	0.60%
Gokaldas Exports Ltd.	0.60%
FERTILIZERS & AGROCHEMICALS	0.56%
Coromandel International Ltd.	0.56%
CEMENT & CEMENT PRODUCTS	0.52%
Ultratech Cement Ltd.	0.52%
NON - FERROUS METALS	0.44%
Hindalco Industries Ltd.	0.44%
Equity & Equity Related	74.30%

Portfolio

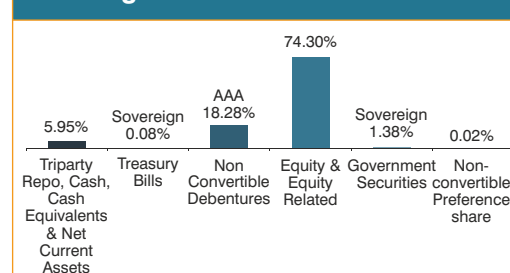
Industry/Company/ Issuer	Equity Shares
GOVERNMENT SECURITIES	1.38%
Sovereign	1.38%
GOI 6.92% 18.11.2039	1.38%
NON CONVERTIBLE DEBENTURES	18.28%
AAA	18.28%
National Bank For Agriculture and Rural Development	5.62%
REC Ltd.	4.90%
Power Finance Corporation Ltd.	3.54%
Indian Railway Finance Corporation Ltd.	2.83%
Power Grid Corporation of India Ltd.	1.39%
TREASURY BILLS	0.08%
Sovereign	0.08%
364 DAY T-BILL	0.08%
NON-CONVERTIBLE PREFERENCE SHARE	0.02%
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.95%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
11.61%	0.61	1.12	0.93 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
4.39 Years	3.18 Years	3.40 Years	7.07%

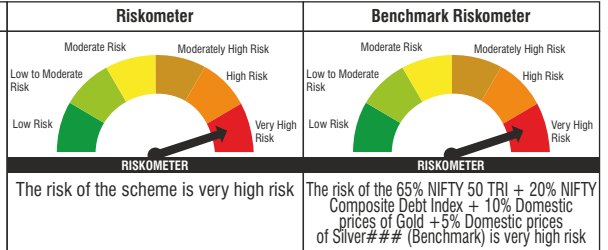
Union

MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments, units of Gold Exchange Traded Funds (ETFs) and/or Silver ETFs and units of InvTIs as per the asset allocation pattern of the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

10 September 2024

Assets Under Management

As on 30th Apr. 2026 : ₹ 963.63 crore

Average for Apr. 2026 : ₹ 944.48 crore

Benchmark Index^{***}

65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver

Note: As there was a Change in Fundamental Attribute of the Scheme which was effective January 20, 2026, the benchmark of the Scheme has been revised.

^{***}(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.86%

Regular Plan : 1.84%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 15 days from the date of allotment. Nil if redeemed or switched out after completion of 15 days from the date of allotment of units.

Market Capitalisation as on Apr. 30, 2026

Large Cap: 64.72%

Mid Cap: 15.40%

Small Cap: 19.88%

Portfolio

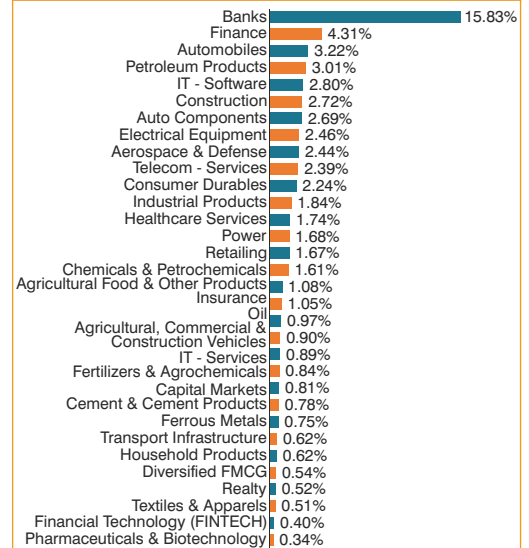
Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
BANKS	16.66%	-0.84%	15.83%
HDFC Bank Ltd.	3.97%	0.00%	3.97%
ICICI Bank Ltd.	3.26%	0.00%	3.26%
State Bank of India	3.26%	0.00%	3.26%
Axis Bank Ltd.	1.89%	0.00%	1.89%
Kotak Mahindra Bank Ltd.	1.41%	0.00%	1.41%
Karur Vysya Bank Ltd.	0.95%	0.00%	0.95%
IndusInd Bank Ltd.	0.83%	-0.84%	0.00%
The Federal Bank Ltd.	0.60%	0.00%	0.60%
Ujjivan Small Finance Bank Ltd.	0.44%	0.00%	0.44%
FINANCE	4.31%	0.00%	4.31%
Bajaj Finance Ltd.	1.68%	0.00%	1.68%
Spriram Finance Ltd.	0.88%	0.00%	0.88%
L&T Finance Ltd.	0.84%	0.00%	0.84%
Jio Financial Services Ltd.	0.51%	0.00%	0.51%
TATA Capital Ltd.	0.40%	0.00%	0.40%
PETROLEUM PRODUCTS	3.89%	-0.88%	3.01%
Reliance Industries Ltd.	3.89%	-0.88%	3.01%
AUTOMOBILES	3.66%	-0.44%	3.22%
TVS Motor Company Ltd.	1.43%	0.00%	1.43%
Maruti Suzuki India Ltd.	1.26%	0.00%	1.26%
Hero MotoCorp Ltd.	0.53%	0.00%	0.53%
Eicher Motors Ltd.	0.44%	-0.44%	0.00%
TELECOM - SERVICES	3.02%	-0.64%	2.39%
Bharti Airtel Ltd.	3.02%	-0.64%	2.39%
IT - SOFTWARE	2.80%	0.00%	2.80%
Infosys Ltd.	1.95%	0.00%	1.95%
Tata Consultancy Services Ltd.	0.89%	0.00%	0.89%
LTI Mindtree Ltd.	0.35%	0.00%	0.35%
ICL Technologies Ltd.	0.28%	0.00%	0.28%
Persistent Systems Ltd.	0.15%	0.00%	0.15%
CONSTRUCTION	2.72%	0.00%	2.72%
Larsen & Toubro Ltd.	2.23%	0.00%	2.23%
KEC International Ltd.	0.49%	0.00%	0.49%
AUTO COMPONENTS	2.69%	0.00%	2.69%
ZF Commercial Vehicle Control Systems India Ltd.	0.94%	0.00%	0.94%
Gafoor India Ltd.	0.90%	0.00%	0.90%
Sona Bw Precision Forgings Ltd.	0.84%	0.00%	0.84%
CONSUMER DURABLES	2.60%	-0.36%	2.24%
LG Electronics India Ltd.	1.01%	0.00%	1.01%
Amber Enterprises India Ltd.	0.69%	0.00%	0.69%
Crompton Greaves Consumer Electricals Ltd.	0.36%	-0.36%	0.00%
Greenply Industries Ltd.	0.26%	0.00%	0.26%
Titan Company Ltd.	0.26%	0.00%	0.26%
ELECTRICAL EQUIPMENT	2.46%	0.00%	2.46%
Voltamp Transformers Ltd.	0.93%	0.00%	0.93%
GE Vernova T&D India Ltd.	0.79%	0.00%	0.79%
CG Power And Industrial Solutions Ltd.	0.64%	0.00%	0.64%
Schneider Electric Infrastructure Ltd.	0.10%	0.00%	0.10%
AEROSPACE & DEFENSE	2.44%	0.00%	2.44%
Data Patterns (India) Ltd.	1.40%	0.00%	1.40%
Bharat Electronics Ltd.	1.04%	0.00%	1.04%
POWER	2.06%	-0.38%	1.68%
NTPC Ltd.	1.24%	-0.38%	0.86%
JSW Energy Ltd.	0.82%	0.00%	0.82%
INDUSTRIAL PRODUCTS	1.84%	0.00%	1.84%
Kirloskar Oil Engines Ltd.	0.82%	0.00%	0.82%
KSE Ltd.	0.67%	0.00%	0.67%
Cummins India Ltd.	0.36%	0.00%	0.36%
HEALTHCARE SERVICES	1.74%	0.00%	1.74%
Krishna Institute Of Medical Sciences Ltd.	0.75%	0.00%	0.75%
Fortis Healthcare Ltd.	0.75%	0.00%	0.75%
Max Healthcare Institute Ltd.	0.23%	0.00%	0.23%
RETAILING	1.67%	0.00%	1.67%
Eternal Ltd.	0.92%	0.00%	0.92%
Trent Ltd.	0.75%	0.00%	0.75%
FSN E-Commerce Ventures Ltd.	0.33%	0.00%	0.33%
CHEMICALS & PETROCHEMICALS	1.61%	0.00%	1.61%
Solar Industries India Ltd.	0.69%	0.00%	0.69%
Aarti Industries Ltd.	0.55%	0.00%	0.55%
Pidilite Industries Ltd.	0.37%	0.00%	0.37%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.08%	0.00%	1.08%
Tata Consumer Products Ltd.	1.08%	0.00%	1.08%
INSURANCE	1.05%	0.00%	1.05%
Max Financial Services Ltd.	1.05%	0.00%	1.05%
OIL	0.97%	0.00%	0.97%
Oil India Ltd.	0.66%	0.00%	0.66%
Oil & Natural Gas Corporation Ltd.	0.30%	0.00%	0.30%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.90%	0.00%	0.90%
Tata Motors Ltd.	0.90%	0.00%	0.90%
IT - SERVICES	0.89%	0.00%	0.89%
Inventurus Knowledge Solutions Ltd.	0.89%	0.00%	0.89%
FERTILIZERS & AGROCHEMICALS	0.84%	0.00%	0.84%
Coromandel International Ltd.	0.84%	0.00%	0.84%
CAPITAL MARKETS	0.81%	0.00%	0.81%
Nippon Life India Asset Management Ltd.	0.81%	0.00%	0.81%
CEMENT & CEMENT PRODUCTS	0.78%	0.00%	0.78%
UltraTech Cement Ltd.	0.78%	0.00%	0.78%
FERROUS METALS	0.75%	0.00%	0.75%
Jindal Steel Ltd.	0.75%	0.00%	0.75%
PHARMACEUTICALS & BIOTECHNOLOGY	0.63%	-0.30%	0.34%
Sun Pharmaceutical Industries Ltd.	0.63%	-0.30%	0.34%
TRANSPORT INFRASTRUCTURE	0.62%	0.00%	0.62%
JSW Infrastructure Ltd.	0.62%	0.00%	0.62%
HOUSEHOLD PRODUCTS	0.62%	0.00%	0.62%
Doms Industries Ltd.	0.62%	0.00%	0.62%
DIVERSIFIED FMCG	0.54%	0.00%	0.54%
Hindustan Unilever Ltd.	0.54%	0.00%	0.54%
REALTY	0.52%	0.00%	0.52%
The Phoenix Mills Ltd.	0.52%	0.00%	0.52%
TEXTILES & APPARELS	0.51%	0.00%	0.51%
Gokaldas Exports Ltd.	0.51%	0.00%	0.51%
BEVERAGES	0.42%	-0.43%	0.00%
United Spirits Ltd.	0.42%	-0.43%	0.00%
FINANCIAL TECHNOLOGY (FINTECH)	0.40%	0.00%	0.40%
One 97 Communications Ltd.	0.40%	0.00%	0.40%
Equity & Equity Related	68.49%	-4.26%	64.23%

Portfolio

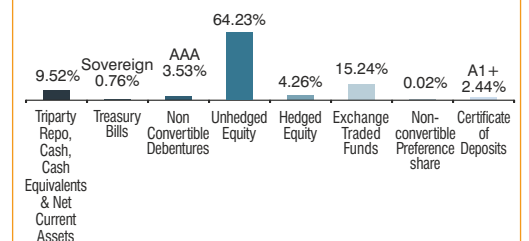
Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
Certificate of Deposits			2.44%
A1+			2.44%
Canara Bank			1.89%
NON CONVERTIBLE DEBENTURES			3.53%
AAA			3.53%
Power Finance Corporation Ltd.			3.53%
TREASURY BILLS			0.76%
Sovereign			0.76%
182 DAY T-BILL			0.52%
364 DAY T-BILL			0.25%
EXCHANGE TRADED FUNDS			15.24%
Union Gold ETF			15.24%
NON-CONVERTIBLE PREFERENCE SHARE			0.02%
TVS Motor Company Ltd.			0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			9.52%
Grand Total			100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
2.65 Years	1.77 Years	1.91 Years	6.19%

Portfolio Turnover Ratio^{SSS} : 1.13 times

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

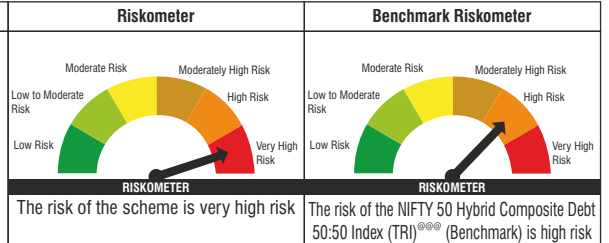
BALANCED ADVANTAGE FUND

(An Open-ended Dynamic Asset Allocation Fund)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Vishal Thakker (For Arbitrage Portion)

Over 15 years of experience in equity & derivative dealing functions. Managing this Scheme October 1, 2025.

Indicative Investment Horizon

Long Term

Date of allotment

29 December 2017

Assets Under Management

As on 30th Apr. 2026 : ₹ 1,241.37 crore

Average for Apr. 2026 : ₹ 1,237.65 crore

Benchmark Index***

NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)

*** (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.89%

Regular Plan : 1.86%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on Apr. 30, 2026

Large Cap: 68.81%

Mid Cap: 15.29%

Small Cap: 15.89%

Portfolio

Industry/Company/Issuer	Equity Shares	Stock/Index Futures	Grand Total
BANKS	14.81%	-0.84%	13.97%
HDFC Bank Ltd.	4.03%	-0.42%	3.61%
ICICI Bank Ltd.	3.88%	0.00%	3.88%
State Bank of India	2.53%	0.00%	2.53%
Axis Bank Ltd.	1.77%	-0.42%	1.35%
Kotak Mahindra Bank Ltd.	1.35%	0.00%	1.35%
The Federal Bank Ltd.	0.96%	0.00%	0.96%
Karur Vysya Bank Ltd.	0.94%	0.00%	0.94%
FINANCE	4.63%	-0.51%	4.12%
Bajaj Finance Ltd.	2.07%	-0.51%	1.56%
Shriram Finance Ltd.	1.17%	0.00%	1.17%
TATA Capital Ltd.	0.58%	0.00%	0.58%
L&F Finance Ltd.	0.51%	0.00%	0.51%
Jio Financial Services Ltd.	0.31%	0.00%	0.31%
PETROLEUM PRODUCTS	4.16%	-0.96%	3.20%
Reliance Industries Ltd.	4.16%	-0.96%	3.20%
AUTOMOBILES	3.97%	-0.79%	3.19%
TVS Motor Company Ltd.	1.67%	0.00%	1.67%
Maruti Suzuki India Ltd.	1.26%	0.00%	1.26%
Eicher Motors Ltd.	0.43%	-0.43%	0.00%
Manindra & Manindra Ltd.	0.28%	-0.35%	0.00%
Tata Motors Passenger Vehicles Ltd.	0.28%	0.00%	0.28%
TELECOM - SERVICES	3.50%	-0.77%	2.73%
Bharti Airtel Ltd.	3.50%	-0.77%	2.73%
IT - SOFTWARE	2.91%	0.00%	2.91%
Infosys Ltd.	1.28%	0.00%	1.28%
Tata Consultancy Services Ltd.	0.52%	0.00%	0.52%
Mphasis Ltd.	0.48%	0.00%	0.48%
ICL Technologies Ltd.	0.42%	0.00%	0.42%
Persistent Systems Ltd.	0.21%	0.00%	0.21%
PHARMACEUTICALS & BIOTECHNOLOGY	2.36%	-0.30%	2.06%
Lupin Ltd.	1.07%	0.00%	1.07%
Sun Pharmaceutical Industries Ltd.	0.63%	-0.30%	0.33%
Aianta Pharma Ltd.	0.51%	0.00%	0.51%
Anthem Biosciences Ltd.	0.04%	0.00%	0.04%
CONSTRUCTION	2.36%	-0.46%	1.90%
Larsen & Toubro Ltd.	1.98%	-0.46%	1.52%
Techno Electric & Engineering Company Ltd.	0.28%	0.00%	0.28%
KEC International Ltd.	0.10%	0.00%	0.10%
POWER	2.20%	0.00%	2.20%
NTPC Ltd.	0.74%	0.00%	0.74%
Clean Max Enviro Energy Solutions Ltd.	0.61%	0.00%	0.61%
JSW Energy Ltd.	0.51%	0.00%	0.51%
Power Grid Corporation of India Ltd.	0.10%	0.00%	0.10%
AUTO COMPONENTS	2.11%	0.00%	2.11%
Gabriel India Ltd.	1.23%	0.00%	1.23%
ZF Commercial Vehicle Control Systems India Ltd.	0.83%	0.00%	0.83%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.86%	-1.41%	0.44%
Patanjali Foods Ltd.	1.41%	-1.41%	0.00%
Tata Consumer Products Ltd.	0.45%	0.00%	0.45%
HEALTHCARE SERVICES	1.68%	0.00%	1.68%
Krishna Institute Of Medical Sciences Ltd.	0.97%	0.00%	0.97%
Max Healthcare Institute Ltd.	0.71%	0.00%	0.71%
RETAILING	1.66%	-0.33%	1.33%
Eternal Ltd.	1.36%	-0.33%	1.03%
Trent Ltd.	0.30%	0.00%	0.30%
ELECTRICAL EQUIPMENT	1.64%	0.00%	1.64%
Voltamp Transformers Ltd.	1.02%	0.00%	1.02%
CG Power And Industrial Solutions Ltd.	0.62%	0.00%	0.62%
CHEMICALS & PETROCHEMICALS	1.60%	0.00%	1.60%
Solar Industries India Ltd.	0.87%	0.00%	0.87%
Pdlife Industries Ltd.	0.74%	0.00%	0.74%
Aarti Industries Ltd.	0.13%	0.00%	0.13%
FERROUS METALS	1.52%	0.00%	1.52%
Jindal Steel Ltd.	0.94%	0.00%	0.94%
Tata Steel Ltd.	0.58%	0.00%	0.58%
CEMENT & CEMENT PRODUCTS	1.44%	-0.20%	1.24%
Ultratech Cement Ltd.	1.24%	0.00%	1.24%
Grasim Industries Ltd.	0.20%	-0.20%	0.00%
INSURANCE	1.30%	-0.11%	1.19%
Max Financial Services Ltd.	1.30%	-0.11%	1.19%
DIVERSIFIED FMCG	1.14%	0.00%	1.14%
Hindustan Unilever Ltd.	1.14%	0.00%	1.14%
AEROSPACE & DEFENSE	1.08%	0.00%	1.08%
Bharat Electronics Ltd.	1.08%	0.00%	1.08%
CAPITAL MARKETS	1.02%	0.00%	1.02%
Nippon Life India Asset Management Ltd.	1.02%	0.00%	1.02%
CONSUMER DURABLES	1.01%	-0.45%	0.56%
Titan Company Ltd.	0.45%	-0.45%	0.00%
Amber Enterprises India Ltd.	0.44%	0.00%	0.44%
LG Electronics India Ltd.	0.13%	0.00%	0.13%
INDUSTRIAL PRODUCTS	1.00%	0.00%	1.00%
Cummins India Ltd.	1.00%	0.00%	1.00%
REALTY	0.96%	-0.25%	0.71%
The Phoenix Mills Ltd.	0.71%	0.00%	0.71%
Godrej Properties Ltd.	0.25%	-0.25%	0.00%
IT - SERVICES	0.95%	0.00%	0.95%
Inventus Knowledge Solutions Ltd.	0.95%	0.00%	0.95%
OIL	0.87%	0.00%	0.87%
Oil & Natural Gas Corporation Ltd.	0.51%	0.00%	0.51%
Oil India Ltd.	0.36%	0.00%	0.36%
HOUSEHOLD PRODUCTS	0.83%	0.00%	0.83%
Doms Industries Ltd.	0.83%	0.00%	0.83%
FERTILIZERS & AGROCHEMICALS	0.72%	0.00%	0.72%
Coromandel International Ltd.	0.72%	0.00%	0.72%
TRANSPORT INFRASTRUCTURE	0.62%	-0.62%	0.00%
Adani Port and Special Economic Zone Ltd.	0.62%	-0.62%	0.00%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.61%	0.00%	0.61%
Tata Motors Ltd.	0.61%	0.00%	0.61%
TEXTILES & APPARELS	0.50%	0.00%	0.50%
Gokaldas Exports Ltd.	0.50%	0.00%	0.50%
FINANCIAL TECHNOLOGY (FINTECH)	0.44%	0.00%	0.44%
One 97 Communications Ltd.	0.44%	0.00%	0.44%
LEISURE SERVICES	0.36%	0.00%	0.36%
The Indian Hotels Company Ltd.	0.36%	0.00%	0.36%
Equity & Equity Related	67.81%	-8.01%	59.80%
CERTIFICATE OF DEPOSITS			5.24%
A1+			5.24%
Punjab National Bank			1.90%

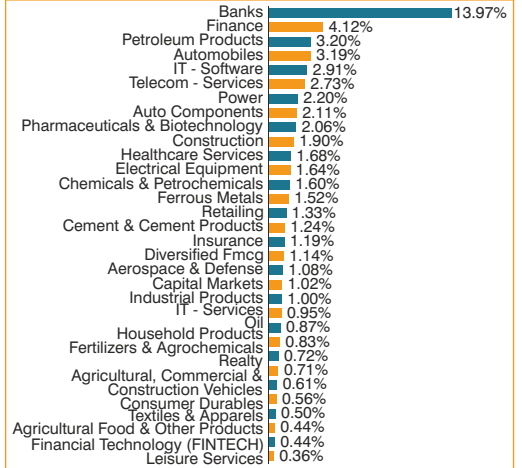
Portfolio

Industry/Company/Issuer	Equity Shares	Stock/Index Futures	Grand Total
Canara Bank			1.29%
HDFC Bank Ltd.			0.76%
Bank of Baroda			0.76%
NON CONVERTIBLE DEBENTURES			18.33%
AAA			18.33%
National Bank For Agriculture and Rural Development			4.41%
Indian Railway Finance Corporation Ltd.			4.39%
Power Grid Corporation of India Ltd.			3.15%
Power Finance Corporation Ltd.			2.38%
SIIDBI			2.01%
TREASURY BILLS			1.43%
Sovereign			1.43%
364 DAY T-BILL			1.27%
91 DAY T-BILL			0.16%
NON-CONVERTIBLE PREFERENCE SHARE			0.02%
TVS Motor Company Ltd.			0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			7.17%
Grand Total			100.00%

✓ Indicates Top 10 Holdings

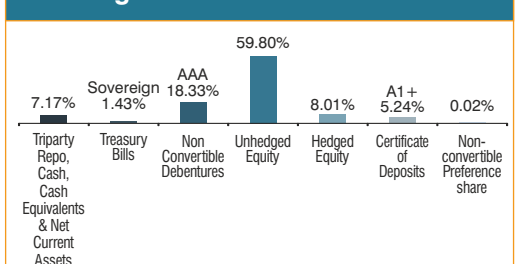
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
8.69%	0.39	1.11	1.91 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$ Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
3.50 Years	2.62 Years	2.82 Years	7.01%

Union

EQUITY SAVINGS FUND

(An Open Ended Scheme investing in Equity, Arbitrage and Debt)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities

Riskometer



The risk of the scheme is moderately high risk

Benchmark Riskometer



The risk of the scheme is CRISIL Equity Savings Index (TRI)* (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

9 August 2018

Assets Under Management

As on 30th Apr. 2026 : ₹ 142.05 crore

Average for Apr. 2026 : ₹ 141.38 crore

Benchmark Index*

CRISIL Equity Savings Index (TRI)

*(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 1.25%

Regular Plan : 1.66%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on Apr. 30, 2026

Large Cap: 63.31%

Mid Cap: 18.74%

Small Cap: 17.95%

Portfolio

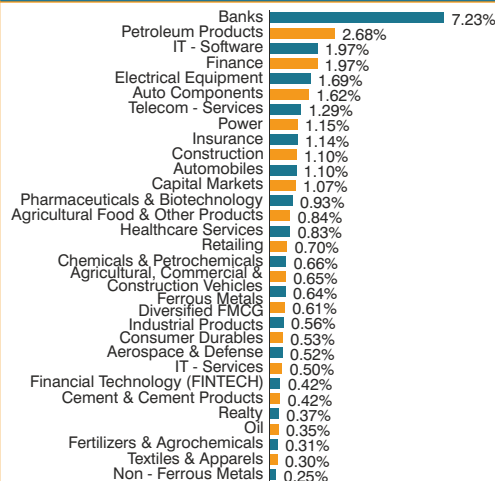
Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
BANKS	13.06%	-5.83%	7.23%
✓ HDFC Bank Ltd.	3.33%	-1.68%	1.65%
Bandhan Bank Ltd.	1.97%	-1.99%	-0.01%
Kotak Mahindra Bank Ltd.	1.74%	-1.36%	0.38%
ICICI Bank Ltd.	1.47%	0.00%	1.47%
Axis Bank Ltd.	1.40%	-0.73%	0.67%
State Bank of India	1.31%	0.00%	1.31%
Ujjivan Small Finance Bank Ltd.	1.00%	0.00%	1.00%
The Federal Bank Ltd.	0.51%	0.00%	0.51%
Karur Vysya Bank Ltd.	0.25%	0.00%	0.25%
RBL Bank Ltd.	0.08%	-0.08%	0.00%
TELECOM - SERVICES	5.25%	-3.96%	1.29%
✓ Indus Towers Ltd.	3.24%	-3.26%	-0.02%
✓ Bharti Airtel Ltd.	2.02%	-0.70%	1.32%
FINANCE	4.85%	-2.89%	1.97%
✓ Bajaj Finance Ltd.	3.36%	-2.89%	0.48%
Shriram Finance Ltd.	0.74%	0.00%	0.74%
L&T Finance Ltd.	0.39%	0.00%	0.39%
Jio Financial Services Ltd.	0.35%	0.00%	0.35%
AGRICULTURAL FOOD & OTHER PRODUCTS	4.60%	-3.76%	0.84%
✓ Patanjali Foods Ltd.	3.76%	-3.76%	-0.01%
Tata Consumer Products Ltd.	0.84%	0.00%	0.84%
PETROLEUM PRODUCTS	3.85%	-1.17%	2.68%
✓ Reliance Industries Ltd.	3.85%	-1.17%	2.68%
POWER	3.44%	-2.29%	1.15%
✓ NTPC Ltd.	2.95%	-2.29%	0.66%
JSW Energy Ltd.	0.33%	0.00%	0.33%
Power Grid Corporation of India Ltd.	0.16%	0.00%	0.16%
CAPITAL MARKETS	3.30%	-2.23%	1.07%
✓ Multi Commodity Exchange of India Ltd.	2.75%	-2.23%	0.52%
Nippon Life India Asset Management Ltd.	0.55%	0.00%	0.55%
CONSUMER DURABLES	3.04%	-2.51%	0.53%
Titan Company Ltd.	1.84%	-1.85%	-0.01%
Crompton/Greaves Consumer Electricals Ltd.	0.80%	0.00%	0.80%
Amber Enterprises India Ltd.	0.54%	0.00%	0.54%
INSURANCE	2.94%	-1.80%	1.14%
✓ Max Financial Services Ltd.	2.94%	-1.80%	1.14%
ELECTRICAL EQUIPMENT	2.38%	-0.69%	1.69%
CG Power And Industrial Solutions Ltd.	1.63%	-0.69%	0.94%
Voitamp Transformers Ltd.	0.75%	0.00%	0.75%
AUTOMOBILES	2.11%	-1.01%	1.10%
Mahindra & Mahindra Ltd.	1.00%	-1.01%	-0.01%
Maruti Suzuki India Ltd.	0.64%	0.00%	0.64%
TVS Motor Company Ltd.	0.47%	0.00%	0.47%
IT - SOFTWARE	1.97%	0.00%	1.97%
Infosys Ltd.	0.88%	0.00%	0.88%
Mphasis Ltd.	0.46%	0.00%	0.46%
HCL Technologies Ltd.	0.38%	0.00%	0.38%
Tata Consultancy Services Ltd.	0.24%	0.00%	0.24%
CEMENT & CEMENT PRODUCTS	1.95%	-1.53%	0.42%
Grasim Industries Ltd.	1.52%	-1.53%	-0.01%
Ultratech Cement Ltd.	0.42%	0.00%	0.42%
AUTO COMPONENTS	1.84%	-0.22%	1.62%
ZF Commercial Vehicle Control Systems India Ltd.	0.62%	0.00%	0.62%
Gabriel India Ltd.	0.53%	0.00%	0.53%
Sona Bw Precision Forgings Ltd.	0.47%	0.00%	0.47%
UNO Minda Ltd.	0.22%	-0.22%	0.00%
FERROUS METALS	1.54%	-0.90%	0.64%
Tata Steel Ltd.	1.18%	-0.90%	0.27%
Jindal Steel Ltd.	0.36%	0.00%	0.36%
REALTY	1.40%	-1.03%	0.37%
DLF Ltd.	1.02%	-1.03%	-0.01%
The Phoenix Mills Ltd.	0.37%	0.00%	0.37%
PHARMACEUTICALS & BIOTECHNOLOGY	1.29%	-0.36%	0.93%
Sun Pharmaceutical Industries Ltd.	0.54%	-0.36%	0.18%
Lupin Ltd.	0.27%	0.00%	0.27%
Abbott India Ltd.	0.27%	0.00%	0.27%
Anthem Biosciences Ltd.	0.08%	0.00%	0.08%
NON - FERROUS METALS	1.18%	-0.92%	0.25%
Hindalco Industries Ltd.	1.18%	-0.92%	0.25%
CONSTRUCTION	1.10%	0.00%	1.10%
Larsen & Toubro Ltd.	0.82%	0.00%	0.82%
Techno Electric & Engineering Company Ltd.	0.18%	0.00%	0.18%
KEC International Ltd.	0.09%	0.00%	0.09%
DIVERSIFIED FMCG	0.93%	-0.32%	0.61%
Hindustan Unilever Ltd.	0.61%	0.00%	0.61%
ITC Ltd.	0.32%	-0.32%	0.00%
HEALTHCARE SERVICES	0.83%	0.00%	0.83%
Krishna Institute Of Medical Sciences Ltd.	0.57%	0.00%	0.57%
Max Healthcare Institute Ltd.	0.26%	0.00%	0.26%
TRANSPORT INFRASTRUCTURE	0.78%	-0.78%	0.00%
Adani Port and Special Economic Zone Ltd.	0.78%	-0.78%	0.00%
RETAILING	0.70%	0.00%	0.70%
Eternal Ltd.	0.50%	0.00%	0.50%
Trent Ltd.	0.20%	0.00%	0.20%
CHEMICALS & PETROCHEMICALS	0.66%	0.00%	0.66%
Solar Industries India Ltd.	0.54%	0.00%	0.54%
Aarji Industries Ltd.	0.12%	0.00%	0.12%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.65%	0.00%	0.65%
Tata Motors Ltd.	0.65%	0.00%	0.65%
INDUSTRIAL PRODUCTS	0.56%	0.00%	0.56%
Cummins India Ltd.	0.31%	0.00%	0.31%
Kirloskar Oil Engines Ltd.	0.25%	0.00%	0.25%
AEROSPACE & DEFENSE	0.52%	0.00%	0.52%
Bharat Electronics Ltd.	0.52%	0.00%	0.52%
IT - SERVICES	0.50%	0.00%	0.50%
Inventus Knowledge Solutions Ltd.	0.50%	0.00%	0.50%
FINANCIAL TECHNOLOGY (FINTECH)	0.42%	0.00%	0.42%
One 97 Communications Ltd.	0.42%	0.00%	0.42%
OIL	0.35%	0.00%	0.35%
Oil India Ltd.	0.35%	0.00%	0.35%
FERTILIZERS & AGROCHEMICALS	0.31%	0.00%	0.31%
Coromandel International Ltd.	0.31%	0.00%	0.31%
TEXTILES & APPARELS	0.30%	0.00%	0.30%
Gokaldas Exports Ltd.	0.30%	0.00%	0.30%
Equity & Equity Related	68.59%	-34.18%	34.40%

Portfolio

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
NON CONVERTIBLE DEBENTURES			17.38%
AAA			17.38%
Power Finance Corporation Ltd.			6.99%
National Bank For Agriculture and Rural Development			6.36%
Indian Railway Finance Corporation Ltd.			3.42%
TREASURY BILLS			4.29%
Sovereign			4.29%
364 DAY T-BILL			2.19%
91 DAY T-BILL			2.10%
NON-CONVERTIBLE PREFERENCE SHARE			0.01%
TVS Motor Company Ltd.			0.01%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			9.73%
Grand Total			100.00%

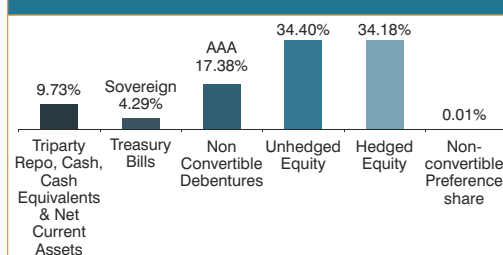
✓ Indicates Top 10 Holdings
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
4.86%	0.46	0.94	5.62 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
2.59 Years	2.03 Years	2.19 Years	6.66%

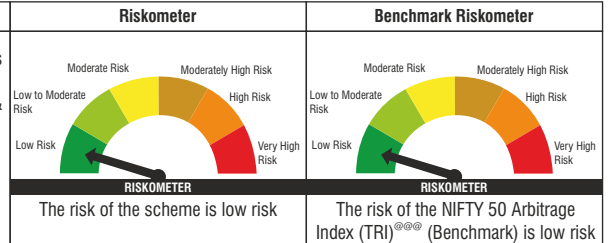
Union

ARBITRAGE FUND

(An Open Ended Scheme investing in Arbitrage Opportunities)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Income over short term from arbitrage opportunities in equity market.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vishal Thakker (For Equity Portion)

Over 15 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

Devesh Thakker (For Debt Portion)

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

20 February 2019

Assets Under Management

As on 30th Apr. 2026* : ₹ 238.91 crore

Average for Apr. 2026* : ₹ 246.17 crore

Benchmark Index^{@@@}

NIFTY 50 Arbitrage Index (TRI)

^{@@@}(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.32%

Regular Plan : 0.85%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

- 0.25% if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units.

- Nil if units are redeemed or switched out after completion of 1 month from the date of allotment of units.

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 24.64 crores and ₹ 25.93 crores respectively.

Portfolio

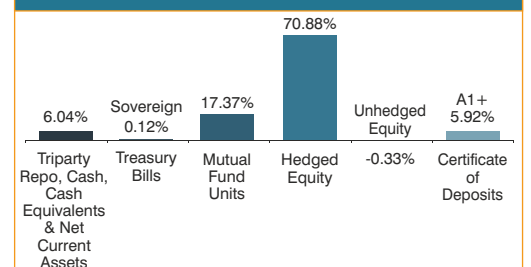
Industry/Company/ Issuer/Rating	Equity Shares	% Derivative (Futures) to Net Assets (Hedged)
BANKS	13.72%	-13.76%
✓ HDFC Bank Ltd.	4.76%	-4.74%
✓ Kotak Mahindra Bank Ltd.	2.28%	-2.30%
State Bank of India	1.51%	-1.50%
RBL Bank Ltd.	1.34%	-1.35%
Axis Bank Ltd.	1.29%	-1.30%
IndusInd Bank Ltd.	0.91%	-0.92%
ICICI Bank Ltd.	0.74%	-0.74%
Yes Bank Ltd.	0.47%	-0.47%
Bank of Baroda	0.42%	-0.42%
FINANCE	5.82%	-5.85%
✓ Cholamandalam Investment And Finance Company Ltd.	1.64%	-1.65%
Jio Financial Services Ltd.	0.99%	-1.00%
Bajaj Finserv Ltd.	0.86%	-0.86%
Bajaj Finance Ltd.	0.74%	-0.74%
Aditya Birla Capital Ltd.	0.67%	-0.68%
Shriram Finance Ltd.	0.49%	-0.49%
Sammaan Capital Ltd.	0.44%	-0.45%
INSURANCE	5.10%	-5.13%
✓ Max Financial Services Ltd.	1.99%	-2.00%
HDFC Life Insurance Company Ltd.	1.35%	-1.36%
SBI Life Insurance Company Ltd.	1.11%	-1.12%
ICICI Lombard General Insurance Company Ltd.	0.65%	-0.65%
TELECOM - SERVICES	4.69%	-4.73%
✓ Bharti Airtel Ltd.	2.89%	-2.92%
✓ Vodafone Idea Ltd.	1.71%	-1.72%
Indus Towers Ltd.	0.09%	-0.09%
AUTOMOBILES	4.44%	-4.46%
Eicher Motors Ltd.	1.61%	-1.62%
Maruti Suzuki India Ltd.	1.31%	-1.32%
TVS Motor Company Ltd.	0.77%	-0.77%
Mahindra & Mahindra Ltd.	0.75%	-0.76%
PETROLEUM PRODUCTS	4.04%	-4.08%
✓ Reliance Industries Ltd.	3.56%	-3.60%
Hindustan Petroleum Corporation Ltd.	0.48%	-0.48%
FERROUS METALS	3.79%	-3.81%
✓ Tata Steel Ltd.	1.90%	-1.90%
✓ JSW Steel Ltd.	1.89%	-1.90%
CEMENT & CEMENT PRODUCTS	3.31%	-3.33%
Grasim Industries Ltd.	1.43%	-1.44%
Ultratech Cement Ltd.	1.14%	-1.15%
Ambuja Cements Ltd.	0.74%	-0.75%
PHARMACEUTICALS & BIOTECHNOLOGY	2.62%	-2.63%
Sun Pharmaceutical Industries Ltd.	1.59%	-1.60%
Cipla Ltd.	0.60%	-0.60%
Divi's Laboratories Ltd.	0.44%	-0.44%
POWER	2.43%	-2.44%
NTPC Ltd.	1.33%	-1.33%
Power Grid Corporation of India Ltd.	0.76%	-0.76%
Adani Energy Solutions Ltd.	0.34%	-0.34%
CONSUMER DURABLES	2.03%	-2.04%
Titan Company Ltd.	1.57%	-1.58%
Asian Paints Ltd.	0.46%	-0.46%
HEALTHCARE SERVICES	1.76%	-1.77%
Max Healthcare Institute Ltd.	0.92%	-0.92%
Apollo Hospitals Enterprise Ltd.	0.84%	-0.84%
RETAILING	1.76%	-1.77%
✓ Eternal Ltd.	1.76%	-1.77%
DIVERSIFIED FMCG	1.73%	-1.73%
ITC Ltd.	0.91%	-0.91%
Hindustan Unilever Ltd.	0.82%	-0.82%
NON - FERROUS METALS	1.61%	-1.62%
Hindalco Industries Ltd.	1.61%	-1.62%
ELECTRICAL EQUIPMENT	1.34%	-1.35%
Bharat Heavy Electricals Ltd.	0.85%	-0.86%
CG Power And Industrial Solutions Ltd.	0.49%	-0.50%
CAPITAL MARKETS	1.30%	-1.30%
Multi Commodity Exchange of India Ltd.	0.86%	-0.86%
HDFC Asset Management Company Ltd.	0.44%	-0.45%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.23%	-1.23%
Patanjali Foods Ltd.	1.07%	-1.08%
Tata Consumer Products Ltd.	0.16%	-0.16%
REALTY	1.20%	-1.21%
DLF Ltd.	0.83%	-0.84%
Looha Developers Ltd.	0.37%	-0.37%

Portfolio

Industry/Company/ Issuer/Rating	Equity Shares	% Derivative (Futures) to Net Assets (Hedged)
OIL	1.13%	-1.13%
Oil & Natural Gas Corporation Ltd.	1.13%	-1.13%
TRANSPORT INFRASTRUCTURE	1.12%	-1.12%
Adani Port and Special Economic Zone Ltd.	1.12%	-1.12%
CONSTRUCTION	1.00%	-1.01%
Larsen & Toubro Ltd.	1.00%	-1.01%
FERTILIZERS & AGROCHEMICALS	0.95%	-0.95%
UPL Ltd.	0.95%	-0.95%
BEVERAGES	0.87%	-0.87%
United Spirits Ltd.	0.87%	-0.87%
FOOD PRODUCTS	0.58%	-0.58%
Nestle India Ltd.	0.58%	-0.58%
AEROSPACE & DEFENSE	0.44%	-0.44%
Bharat Electronics Ltd.	0.44%	-0.44%
AUTO COMPONENTS	0.38%	-0.39%
UNO Minda Ltd.	0.38%	-0.39%
INDUSTRIAL PRODUCTS	0.11%	-0.11%
APL Apollo Tubes Ltd.	0.11%	-0.11%
MINERALS & MINING	0.05%	-0.05%
NMDC Ltd.	0.05%	-0.05%
Equity & Equity Related	70.55%	-70.88%
CERTIFICATE OF DEPOSITS	5.92%	5.92%
A1+	5.92%	5.92%
Bank of Baroda	5.92%	5.92%
MUTUAL FUND UNITS	17.37%	17.37%
Union Money Market Fund	17.37%	17.37%
TREASURY BILLS	0.12%	0.12%
Sovereign	0.12%	0.12%
364 DAY T-BILL	0.12%	0.12%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.04%	6.04%
Grand Total	100.00%	100.00%

✓ Indicates Top 10 Holdings

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
0.41%	3.42	0.50	12.12 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
0.49 Years	0.46 Years	0.49 Years	6.62%

Union

GOLD ETF

NSE/ BSE Symbol: UNIONGOLD
(An open-ended scheme replicating/
tracking domestic price of Gold)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

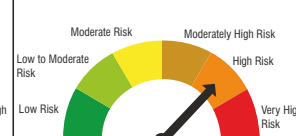
- Capital appreciation over long term
- Returns that are in line with the performance of physical gold in terms of domestic prices, subject to tracking errors

Riskometer



The risk of the scheme is high risk

Benchmark Riskometer



The risk of the Domestic Price of Physical Gold (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate returns corresponding to the domestic prices of physical gold before expenses, by investing in physical gold, subject to tracking error. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Fund Manager

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 February 2025

Assets Under Management

As on 30th Apr. 2026* : ₹ 315.10 crore

Average for Apr. 2026** : ₹ 315.06 crore

Benchmark Index

Domestic Price of Physical Gold

Base Expense Ratio as on Apr. 30, 2026

0.42%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

Tracking Error

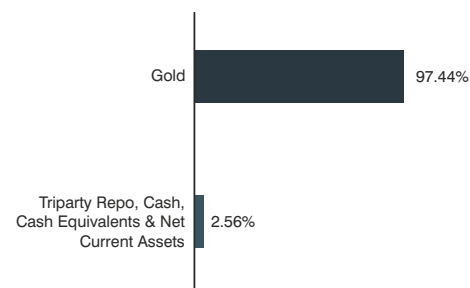
0.74%

As per actual methodology Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark since inception

Portfolio

Instrument/Rating/Issuer	% to Net Assets
GOLD	97.44%
Gold (995 Purity)	97.44%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.56%
Grand Total	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Tracking Difference Data (%)

1 Year	Since Inception
-2.65	-3.24

Portfolio Turnover Ratio^{sss} : 0.14 times

^{sss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 146.88 crores and ₹ 161.64 crores, respectively.

**The AAUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 147.19 crores and ₹ 162.05 crores, respectively.

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Union

GOLD ETF FUND OF FUND

(An open-ended Fund of Fund Scheme investing in units of Union Gold ETF.)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Predominately investing in units of Union Gold ETF

Riskometer



The risk of the scheme is high risk

Benchmark Riskometer



The risk of the Domestic Price of Physical Gold (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation by investing in units of Union Gold ETF. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

28 February 2025

Assets Under Management

As on 30th Apr. 2026 : ₹ 163.25 crore

Average for Apr. 2026 : ₹ 163.68 crore

Benchmark Index

Domestic Price of Physical Gold

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.25%

Regular Plan : 0.48%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

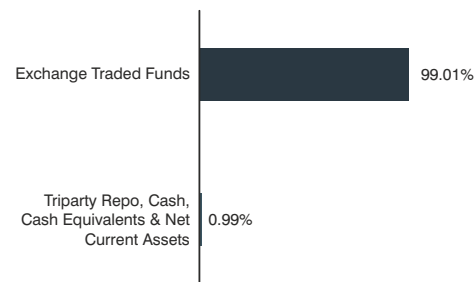
Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Portfolio

Instrument/Rating/Issuer	% to Net Assets
EXCHANGE TRADED FUNDS	99.01%
Union Gold ETF	99.01%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	0.99%
Grand Total	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Union

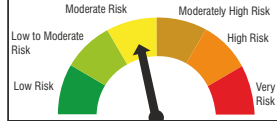
INCOME PLUS ARBITRAGE ACTIVE FOF

(An open-ended FoF investing in units of Arbitrage and Debt Oriented Schemes)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

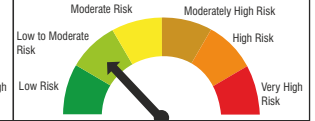
- Income generation over medium to long term
- Investment predominately in units of Arbitrage Fund and Debt Funds.

Riskometer



The risk of the scheme is moderate risk

Benchmark Riskometer



The risk of the 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI^{***} (Benchmark) is Low to Moderate risk.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The objective of the Scheme is to provide income over medium to long term by investing in units of Arbitrage Fund and Debt Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Vishal Thakkar (Fund Manager – Arbitrage portion)

Over 15 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

Anindya Sarkar (Fund Manager - Fixed Income)

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

Shrenuj Parekh (Co-Fund Manager – Fixed Income)

Over 13 years of experience in the field of Finance. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

12 June 2025

Assets Under Management

As on 30th Apr. 2026 : ₹ 65.49 crore

Average for Apr. 2026 : ₹ 67.35 crore

Benchmark Index^{***}

60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI

^{***}(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.11%

Regular Plan : 0.49%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

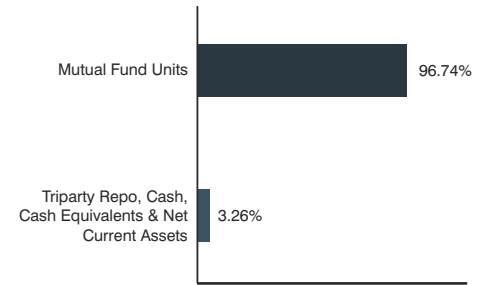
Portfolio

Instrument/Rating/Issuer	% to Net Assets
MUTUAL FUND UNITS	96.74%
Union Corporate Bond Fund	37.92%
Union Arbitrage Fund	37.63%
Union Gilt Fund	21.18%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.26%
Grand Total	100.00%

Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
8.87 Years	3.80 Years	3.99 Years	7.16%

Portfolio Classification by Asset & Rating Class as a % of net assets



Union

DIVERSIFIED EQUITY ALL CAP ACTIVE FOF

(An open-ended Fund of Fund Scheme investing in units of Equity Oriented Schemes that are based on varied market caps)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Capital Appreciation over long term.
- Investment predominately in units of Equity oriented schemes.

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the BSE 500 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The objective of the Scheme is to provide capital appreciation over long term by predominantly investing in Equity Funds which are based on varied market caps and in accordance with the asset allocation of the FoF. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since inception.

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2025

Assets Under Management

As on 30th Apr. 2026 : ₹ 186.66 crore

Average for Apr. 2026 : ₹ 181.60 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.44%

Regular Plan : 1.25%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

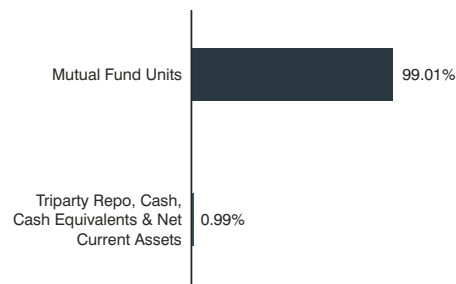
Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Portfolio

Instrument/Rating/Issuer	% to Net Assets
MUTUAL FUND UNITS	99.01%
Union Multicap Fund	55.99%
Union Small Cap Fund	15.97%
Union Midcap Fund	12.27%
Union Large & Midcap Fund	9.90%
Union Largecap Fund	4.88%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	0.99%
Grand Total	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



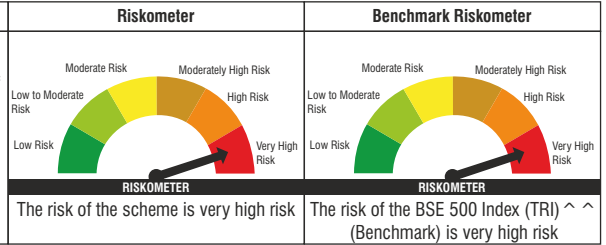
Union

RETIREMENT FUND

(An open ended retirement solution oriented scheme having a lock - in of 5 years or till retirement age (whichever is earlier))
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 09, 2024.

Pratit Vajani

Over 7 years of experience in financial markets. Managing this Scheme since July 1, 2025.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2022

Assets Under Management

As on 30th Apr. 2026 : ₹ 195.84 crore

Average for Apr. 2026 : ₹ 191.81 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.98%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Acutaas Chemicals Ltd.	Reliance Industries Ltd.
Multi Commodity Exchange of India Ltd.	ITC Ltd.
Solar Industries India Ltd.	Kotak Mahindra Bank Ltd.
Tata Consumer Products Ltd.	Mahindra & Mahindra Ltd.
S.J.S. Enterprises Ltd.	Axis Bank Ltd.

Portfolio

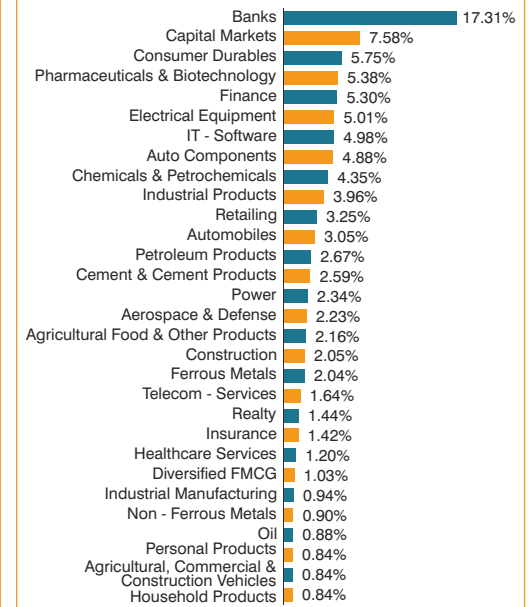
Industry/Company/Issuer	% to Net Assets
Equity Shares	98.86%
BANKS	17.31%
✓ ICICI Bank Ltd.	5.81%
✓ HDFC Bank Ltd.	5.52%
✓ State Bank of India	2.62%
Karur Vysya Bank Ltd.	1.64%
Ujjivan Small Finance Bank Ltd.	1.25%
Axis Bank Ltd.	0.49%
CAPITAL MARKETS	7.58%
✓ Multi Commodity Exchange of India Ltd.	3.03%
360 One Wam Ltd.	1.14%
Kfin Technologies Ltd.	1.05%
Nippon Life India Asset Management Ltd.	1.03%
HDFC Asset Management Company Ltd.	0.76%
Computer Age Management Services Ltd.	0.57%
CONSUMER DURABLES	5.75%
Titan Company Ltd.	1.57%
Amber Enterprises India Ltd.	1.07%
LG Electronics India Ltd.	0.98%
Blue Star Ltd.	0.87%
Dixon Technologies (India) Ltd.	0.68%
Eureka Forbes Ltd.	0.59%
PHARMACEUTICALS & BIOTECHNOLOGY	5.38%
✓ Acutaas Chemicals Ltd.	2.65%
Torrent Pharmaceuticals Ltd.	1.19%
Ajanta Pharma Ltd.	0.94%
Lupin Ltd.	0.59%
FINANCE	5.30%
Muthoot Finance Ltd.	1.75%
Jio Financial Services Ltd.	1.14%
Shriram Finance Ltd.	0.96%
Cholamandalam Investment And Finance Company Ltd.	0.80%
Home First Finance Company India Ltd.	0.65%
ELECTRICAL EQUIPMENT	5.01%
GE Vernova T&D India Ltd.	1.94%
Azad Engineering Ltd.	1.44%
CG Power And Industrial Solutions Ltd.	0.83%
Schneider Electric Infrastructure Ltd.	0.80%
IT - SOFTWARE	4.98%
Infosys Ltd.	1.90%
Mphasis Ltd.	1.43%
Persistent Systems Ltd.	0.86%
HCL Technologies Ltd.	0.73%
AUTO COMPONENTS	4.88%
S.J.S. Enterprises Ltd.	1.66%
ZF Commercial Vehicle Control Systems India Ltd.	1.50%
Gabriel India Ltd.	1.13%
Endurance Technologies Ltd.	0.60%
CHEMICALS & PETROCHEMICALS	4.35%
✓ Solar Industries India Ltd.	2.09%
Navin Fluorine International Ltd.	1.74%
Atul Ltd.	0.52%
INDUSTRIAL PRODUCTS	3.96%
Kirloskar Oil Engines Ltd.	1.19%
Cummins India Ltd.	1.16%
CEB Ltd.	1.03%
KEI Industries Ltd.	0.62%
RETAILING	3.25%
Eternal Ltd.	1.20%
Aveque Supermarkets Ltd.	1.10%
CarTrade Tech Ltd.	0.95%
AUTOMOBILES	3.05%
Maruti Suzuki India Ltd.	1.36%
TVS Motor Company Ltd.	0.91%
Tata Motors Passenger Vehicles Ltd.	0.78%
PETROLEUM PRODUCTS	2.67%
✓ Reliance Industries Ltd.	2.67%
CEMENT & CEMENT PRODUCTS	2.59%
JK Cement Ltd.	1.38%
Ultratech Cement Ltd.	1.21%
POWER	2.34%
✓ NTPC Ltd.	2.34%
AEROSPACE & DEFENSE	2.23%
Bharat Electronics Ltd.	1.50%
Data Patterns (India) Ltd.	0.73%
AGRICULTURAL FOOD & OTHER PRODUCTS	2.16%
✓ Tata Consumer Products Ltd.	2.16%
CONSTRUCTION	2.05%
✓ Larsen & Toubro Ltd.	2.05%
FERROUS METALS	2.04%
JSW Steel Ltd.	1.07%
Tata Steel Ltd.	0.97%
TELECOM - SERVICES	1.64%
Bharti Airtel Ltd.	1.64%
REALTY	1.44%
The Phoenix Mills Ltd.	1.44%
INSURANCE	1.42%
Max Financial Services Ltd.	1.42%
HEALTHCARE SERVICES	1.20%
Max Healthcare Institute Ltd.	1.20%
DIVERSIFIED FMCG	1.03%
Hindustan Unilever Ltd.	1.03%
INDUSTRIAL MANUFACTURING	0.94%
Jyoti Cnc Automation Ltd.	0.94%
NON - FERROUS METALS	0.90%
Hindalco Industries Ltd.	0.90%
OIL	0.88%
OIL India Ltd.	0.88%
PERSONAL PRODUCTS	0.84%
Godrej Consumer Products Ltd.	0.84%

Portfolio

Industry/Company/Issuer	% to Net Assets
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.84%
Tata Motors Ltd.	0.84%
HOUSEHOLD PRODUCTS	0.84%
Doms Industries Ltd.	0.84%
TREASURY BILLS	0.08%
Sovereign	0.08%
364 DAY T-BILL	0.08%
NON-CONVERTIBLE PREFERENCE SHARE	0.01%
TVS Motor Company Ltd.	0.01%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	1.05%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Retirement Fund	BSE 500 Index (TRI) ^ ^
Large Cap	56.06%	69.98%
Mid Cap	17.96%	19.32%
Small Cap	24.84%	10.71%
Top 10 Holdings	30.94%	31.07%
No. of Stocks	73	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,30,280	₹ 4,41,782

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
14.25%	0.80	0.91	0.34 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on April 30, 2026: 5.34%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

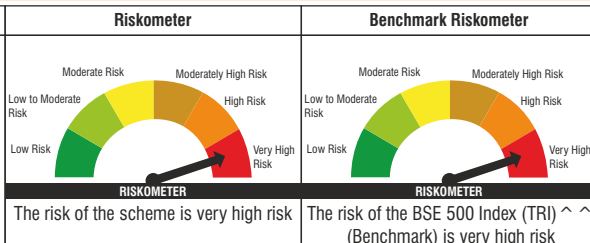
CHILDREN'S FUND

(An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)).

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2023

Assets Under Management

As on 30th Apr. 2026 : ₹ 83.42 crore

Average for Apr. 2026 : ₹ 81.13 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 1.12%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Gabriel India Ltd.	HDFC Bank Ltd.
The Federal Bank Ltd.	ITC Ltd.
Aarti Industries Ltd.	ICICI Bank Ltd.
Ajanta Pharma Ltd.	Reliance Industries Ltd.
IPCA Laboratories Ltd.	Tata Consultancy Services Ltd.

Portfolio

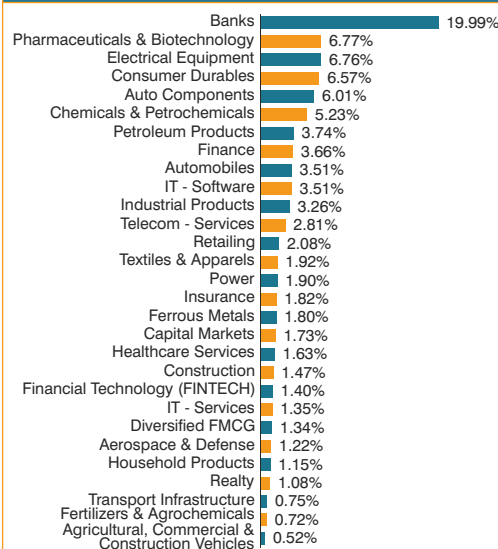
Industry/Company/Issuer	% to Net Assets
Equity Shares	95.69%
BANKS	19.99%
✓ HDFC Bank Ltd.	3.97%
✓ ICICI Bank Ltd.	3.26%
✓ Axis Bank Ltd.	3.16%
✓ State Bank of India	2.41%
✓ The Federal Bank Ltd.	2.32%
Ujivan Small Finance Bank Ltd.	1.65%
Kotak Mahindra Bank Ltd.	1.40%
Indian Bank	1.18%
Karur Vysya Bank Ltd.	0.64%
PHARMACEUTICALS & BIOTECHNOLOGY	6.77%
✓ IPCA Laboratories Ltd.	1.96%
Ajanta Pharma Ltd.	1.92%
Acutaas Chemicals Ltd.	1.78%
Sai Life Sciences Ltd.	1.11%
ELECTRICAL EQUIPMENT	6.76%
Voltamp Transformers Ltd.	1.55%
GE Vernova T&D India Ltd.	1.49%
CG Power And Industrial Solutions Ltd.	1.37%
Schneider Electric Infrastructure Ltd.	1.35%
Bharat Heavy Electricals Ltd.	1.01%
CONSUMER DURABLES	6.57%
Amber Enterprises India Ltd.	1.74%
Campus Activewear Ltd.	1.62%
Eureka Forbes Ltd.	1.29%
Titan Company Ltd.	1.20%
LG Electronics India Ltd.	0.73%
AUTO COMPONENTS	6.01%
✓ Gabriel India Ltd.	2.20%
S.J.S. Enterprises Ltd.	1.55%
Endurance Technologies Ltd.	1.19%
ZF Commercial Vehicle Control Systems India Ltd.	1.07%
CHEMICALS & PETROCHEMICALS	5.23%
✓ Aarti Industries Ltd.	1.92%
SRF Ltd.	1.49%
Aether Industries Ltd.	1.01%
Solar Industries India Ltd.	0.81%
PETROLEUM PRODUCTS	3.74%
✓ Reliance Industries Ltd.	3.74%
FINANCE	3.66%
Shriram Finance Ltd.	1.80%
L&T Finance Ltd.	0.99%
Bajaj Finance Ltd.	0.87%
AUTOMOBILES	3.51%
Mahindra & Mahindra Ltd.	1.72%
TVS Motor Company Ltd.	1.31%
Maruti Suzuki India Ltd.	0.48%
IT - SOFTWARE	3.51%
Mphasis Ltd.	1.81%
Infosys Ltd.	1.70%
INDUSTRIAL PRODUCTS	3.26%
KEI Industries Ltd.	1.77%
Timken India Ltd.	1.50%
TELECOM - SERVICES	2.81%
✓ Bharti Airtel Ltd.	2.81%
RETAILING	2.08%
Arvind Fashions Ltd.	1.14%
Info Edge (India) Ltd.	0.94%
TEXTILES & APPARELS	1.92%
Gokaldas Exports Ltd.	1.39%
Arvind Ltd.	0.53%
POWER	1.90%
JSW Energy Ltd.	1.90%
INSURANCE	1.82%
Max Financial Services Ltd.	1.82%
FERROUS METALS	1.80%
Jindal Steel Ltd.	1.80%
CAPITAL MARKETS	1.73%
Nippon Life India Asset Management Ltd.	1.73%
HEALTHCARE SERVICES	1.63%
Fortis Healthcare Ltd.	1.63%
CONSTRUCTION	1.47%
Larsen & Toubro Ltd.	1.47%
FINANCIAL TECHNOLOGY (FINTECH)	1.40%
One 97 Communications Ltd.	1.40%
IT - SERVICES	1.35%
Inventus Knowledge Solutions Ltd.	1.35%
DIVERSIFIED FMCG	1.34%
Hindustan Unilever Ltd.	1.34%
AEROSPACE & DEFENSE	1.22%
Bharat Electronics Ltd.	1.22%
HOUSEHOLD PRODUCTS	1.15%
Doms Industries Ltd.	1.15%
REALTY	1.08%
The Phoenix Mills Ltd.	1.08%
TRANSPORT INFRASTRUCTURE	0.75%
JSW Infrastructure Ltd.	0.75%

Portfolio

Industry/Company/Issuer	% to Net Assets
FERTILIZERS & AGROCHEMICALS	0.72%
Coromandel International Ltd.	0.72%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.52%
Ashok Leyland Ltd.	0.52%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 DAY T-BILL	0.07%
NON-CONVERTIBLE PREFERENCE SHARE	0.02%
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.22%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Children's Fund	BSE 500 Index (TRI) ^ ^
Large Cap	36.75%	69.98%
Mid Cap	29.49%	19.32%
Small Cap	29.46%	10.71%
Top 10 Holdings	27.75%	31.07%
No. of Stocks	62	500
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,05,111	₹ 4,41,782

Portfolio Turnover Ratio^{sss} : 0.49 times

^{sss} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

CORPORATE BOND FUND

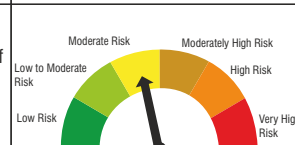
(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

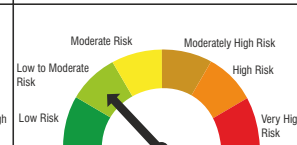
- Regular income over Medium to Long term
- Income by investing in fixed income securities of varying maturities and credit

Riskometer



The risk of the scheme is moderate risk

Benchmark Riskometer



The risk of the CRISIL Corporate Debt A-II Index* (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme since November 1, 2018.

Shrenuj Parekh

Over 13 years of experience in the field of Finance. Managing this Scheme since July 14, 2023.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

25 May 2018

Assets Under Management

As on 30th Apr. 2026* : ₹ 513.78 crore

Average for Apr. 2026* : ₹ 531.95 crore

Benchmark Index*

CRISIL Corporate Debt A-II Index

*(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.34%

Regular Plan : 0.61%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund totalling to ₹ 24.84 crores and ₹ 24.83 crores respectively.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)							Grand Total
	Upto 30 days	>30 days upto 3 months	>6 months upto 1 year	>1 year upto 3 years	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	
NON CONVERTIBLE DEBENTURES	-	-	1.95%	42.75%	25.00%	6.66%	8.62%	84.98%
AAA	-	-	1.95%	36.88%	25.00%	6.66%	8.62%	79.11%
National Bank For Agriculture and Rural Development	-	-	-	3.89%	8.70%	-	-	8.70%
Indian Railway Finance Corporation Ltd.	-	-	-	4.78%	-	4.74%	-	8.63%
SIDBI	-	-	1.95%	-	-	-	-	6.74%
Power Finance Corporation Ltd.	-	-	-	1.95%	2.82%	-	1.94%	6.71%
Bharti Telecom Ltd.	-	-	-	5.79%	-	-	-	5.79%
Kotak Mahindra Prime Ltd.	-	-	-	1.96%	2.91%	-	-	4.87%
Bajaj Housing Finance Ltd.	-	-	-	-	4.74%	-	-	4.74%
Power Grid Corporation of India Ltd.	-	-	-	-	-	-	4.71%	4.71%
Bajaj Finance Ltd.	-	-	-	1.95%	1.96%	-	-	3.90%
Jamnagar Utilities & Power Pvt. Ltd.	-	-	-	3.90%	-	-	-	3.90%
REC Ltd.	-	-	-	3.90%	-	-	-	3.90%
LIC Housing Finance Ltd.	-	-	-	1.95%	1.93%	-	-	3.88%
National Housing Bank	-	-	-	-	1.94%	1.92%	-	3.86%
Reliance Industries Ltd.	-	-	-	-	-	-	1.97%	1.97%
Larsen & Toubro Ltd.	-	-	-	1.96%	-	-	-	1.96%
HDFC Bank Ltd.	-	-	-	1.95%	-	-	-	1.95%
Export-Import Bank of India	-	-	-	1.94%	-	-	-	1.94%
Jio Credit Ltd.	-	-	-	0.96%	-	-	-	0.96%
AA+	-	-	-	5.86%	-	-	-	5.86%
Mankind Pharma Ltd.	-	-	-	5.86%	-	-	-	5.86%
GOVERNMENT SECURITIES	-	-	-	-	-	-	9.07%	9.07%
Sovereign	-	-	-	-	-	-	9.07%	9.07%
GOI 6.68% 07.07.2040	-	-	-	-	-	-	6.42%	6.42%
GOI 6.9% 15.04.2065	-	-	-	-	-	-	2.65%	2.65%
TREASURY BILLS	-	0.06%	-	-	-	-	-	0.06%
Sovereign	-	0.06%	-	-	-	-	-	0.06%
364 DAY T-BILL	-	0.06%	-	-	-	-	-	0.06%
ALTERNATIVE INVESTMENT FUNDS**	-	-	-	-	-	-	0.36%	0.36%
Corporate Debt Market Development Fund-A2	-	-	-	-	-	-	0.36%	0.36%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.54%	-	-	-	-	-	-	5.54%
Grand Total	5.54%	0.06%	1.95%	42.75%	25.00%	6.66%	17.69%	100.00%

**Note: The investment in the units of Corporate Debt Market Development Fund ('CD MDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets

Non Convertible Debentures	AAA	79.11%
Non Convertible Debentures	AA+	5.86%
Government Securities	Sovereign	9.07%
Treasury Bills	Sovereign	0.06%
Alternative Investment Funds		0.36%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets		5.54%

Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
4.93 Years	3.27 Years	3.49 Years	7.60%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

DYNAMIC BOND FUND

(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer



The risk of the scheme is moderate risk

Benchmark Riskometer



The risk of the CRISIL Dynamic Bond A-III Index* (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Devesh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since June 28, 2018.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

13 February 2012

Assets Under Management

As on 30th Apr. 2026 : ₹ 92.29 crore

Average for Apr. 2026 : ₹ 92.57 crore

Benchmark Index*

CRISIL Dynamic Bond A-III Index

*(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 1.07%

Regular Plan : 1.32%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

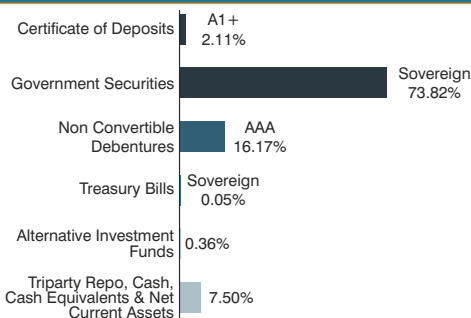
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)						Grand Total
	Upto 30 days	>30 days upto 3 months	>3 months upto 6 months	>1 year upto 3 years	>3 years upto 5 years	Above 7 years	
GOVERNMENT SECURITIES	-	-	-	-	-	73.82%	73.82%
Sovereign	-	-	-	-	-	73.82%	73.82%
GOI 6.9% 15.04.2065	-	-	-	-	-	49.11%	49.11%
GOI 6.68% 07.07.2040	-	-	-	-	-	14.30%	14.30%
GOI 7.24% 18.08.2055	-	-	-	-	-	10.40%	10.40%
NON CONVERTIBLE DEBENTURES	-	-	-	5.52%	5.23%	5.42%	16.17%
AAA	-	-	-	5.52%	5.23%	5.42%	16.17%
Indian Railway Finance Corporation Ltd.	-	-	-	5.52%	-	-	5.52%
REC Ltd.	-	-	-	-	-	5.42%	5.42%
Power Finance Corporation Ltd.	-	-	-	-	5.23%	-	5.23%
CERTIFICATE OF DEPOSITS	-	-	2.11%	-	-	-	2.11%
A1+	-	-	2.11%	-	-	-	2.11%
Kotak Mahindra Bank Ltd.	-	-	2.11%	-	-	-	2.11%
TREASURY BILLS	-	0.05%	-	-	-	-	0.05%
Sovereign	-	0.05%	-	-	-	-	0.05%
364 DAY T-BILL	-	0.05%	-	-	-	-	0.05%
ALTERNATIVE INVESTMENT FUNDS**	-	-	-	-	-	0.36%	0.36%
Corporate Debt Market Development Fund - A2	-	-	-	-	-	0.36%	0.36%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	7.50%	-	-	-	-	-	7.50%
Grand Total	7.50%	0.05%	2.11%	5.52%	5.23%	79.60%	100.00%

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
25.31 Years	9.31 Years	9.69 Years	7.53%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

GILT FUND

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Credit risk free return over the medium to long term
- Investments in Government Securities across maturities

Riskometer



The risk of the scheme is moderate risk

Benchmark Riskometer



The risk of the CRISIL Dynamic Gilt Index* (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of government securities of various maturities. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

8 August 2022

Assets Under Management

As on 30th Apr. 2026* : ₹ 89.86 crore

Average for Apr. 2026* : ₹ 90.83 crore

Benchmark Index*

CRISIL Dynamic Gilt Index

*(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.55%

Regular Plan : 0.92%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

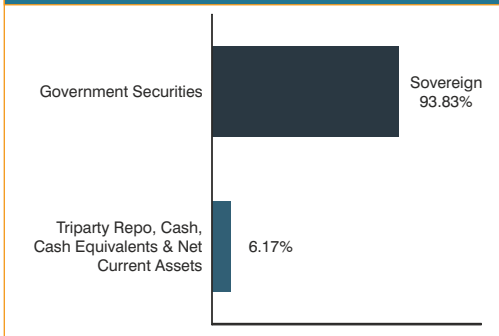
Exit Load: Nil

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Gilt Fund totalling to ₹ 13.87 crores and ₹ 14.62 crores respectively.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)		
	Upto 30 days	Above 7 years	Grand Total
GOVERNMENT SECURITIES	-	93.83%	93.83%
Sovereign	-	93.83%	93.83%
GOI 6.9% 15.04.2065	-	55.48%	55.48%
GOI 7.24% 18.08.2055	-	32.05%	32.05%
GOI 6.68% 07.07.2040	-	6.30%	6.30%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.17%	-	6.17%
Grand Total	6.17%	93.83%	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
32.16 Years	11.28 Years	11.71 Years	7.62%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Union

SHORT DURATION FUND

(An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year to 3 Years. Please refer Page No. 20 of the SID for concept of Macaulay Duration. A high interest rate risk and moderate credit risk.)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Short term income generation and capital appreciation solution.
- A debt fund that aims to generate income by investing in a range of debt and money market instruments of various maturities.

Riskometer



The risk of the scheme is moderate risk

Benchmark Riskometer



The risk of the CRISIL Short Duration Debt A-II Index* (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Scheme is an actively managed Scheme with an investment objective to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns.

There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

Shrenuj Parekh

Over 13 years of experience in the field of Finance. Managing this Scheme since inception.

Indicative Investment Horizon

Short to Medium Term

Date of allotment

31 January 2025

Assets Under Management

As on 30th Apr. 2026 : ₹ 85.86 crore

Average for Apr. 2026 : ₹ 87.04 crore

Benchmark Index*

CRISIL Short Duration Debt A-II Index

*(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.28%

Regular Plan : 0.66%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

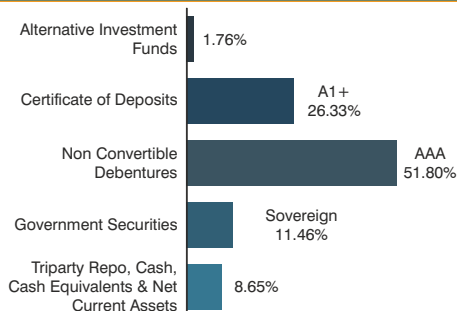
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)					
	Upto 30 days	>6 months upto 1 year	>1 year upto 3 years	>3 years upto 5 years	Above 7 years	Grand Total
NON CONVERTIBLE DEBENTURES	-	-	17.23%	34.57%	-	51.80%
AAA	-	-	17.23%	34.57%	-	51.80%
REC Ltd.	-	-	-	11.62%	-	11.62%
Indian Oil Corporation Ltd.	-	-	-	11.58%	-	11.58%
Jio Credit Ltd.	-	-	11.45%	-	-	11.45%
Power Finance Corporation Ltd.	-	-	-	11.37%	-	11.37%
Bharti Telecom Ltd.	-	-	5.78%	-	-	5.78%
CERTIFICATE OF DEPOSITS	-	26.33%	-	-	-	26.33%
A1+	-	26.33%	-	-	-	26.33%
Bank of Baroda	-	8.78%	-	-	-	8.78%
Canara Bank	-	8.78%	-	-	-	8.78%
HDFC Bank Ltd.	-	8.77%	-	-	-	8.77%
GOVERNMENT SECURITIES	-	-	-	11.46%	-	11.46%
Sovereign	-	-	-	11.46%	-	11.46%
GOI 6.36% 16.02.2031	-	-	-	11.46%	-	11.46%
ALTERNATIVE INVESTMENT FUNDS**	-	-	-	-	1.76%	1.76%
Corporate Debt Market Development Fund - A2	-	-	-	-	1.76%	1.76%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	8.65%	-	-	-	-	8.65%
Grand Total	8.65%	26.33%	17.23%	46.03%	1.76%	100.00%

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
2.54 Years	2.11 Years	2.25 Years	7.32%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on April 30, 2026

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term Investments in money market instruments with maturity upto one year 	<p>Riskometer</p> <p>The risk of the scheme is low to moderate risk</p>	<p>Benchmark Riskometer</p> <p>The risk of the CRISIL Money Market A-I Index[#] (Benchmark) is low to moderate risk</p>
	<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

26 August 2021

Assets Under Management

As on 30th Apr. 2026* : ₹ 876.64 crore

Average for Apr. 2026* : ₹ 765.05 crore

Benchmark Index[#]

CRISIL Money Market A-I Index

[#](For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.14%

Regular Plan : 0.77%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

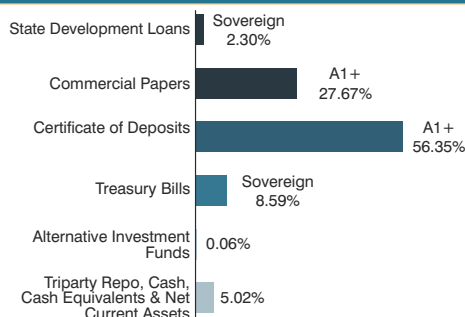
*The AUM and AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund totalling to ₹ 41.50 crores and ₹ 21.23 crores respectively.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)					Grand Total
	Upto 30 days	>30 days upto 3 months	>3 months upto 6 months	>6 months upto 1 year	Above 7 years	
CERTIFICATE OF DEPOSITS	2.84%	5.66%	24.80%	23.05%	-	56.35%
A1+	2.84%	5.66%	24.80%	23.05%	-	56.35%
Canara Bank	-	-	5.56%	2.69%	-	8.25%
Punjab National Bank	-	-	5.56%	2.19%	-	7.75%
Bank of Baroda	-	2.83%	2.78%	1.83%	-	7.44%
HDFC Bank Ltd.	-	-	5.56%	-	-	5.56%
SIDBI	-	-	-	5.47%	-	5.47%
Kotak Mahindra Bank Ltd.	-	-	2.55%	2.73%	-	5.28%
The Federal Bank Ltd.	2.84%	-	-	-	-	2.84%
Export-Import Bank of India	-	2.83%	-	-	-	2.83%
Axis Bank Ltd.	-	-	2.78%	-	-	2.78%
UCO Bank	-	-	-	2.74%	-	2.74%
Indian Bank	-	-	-	2.73%	-	2.73%
National Bank For Agriculture and Rural Development	-	-	-	2.68%	-	2.68%
COMMERCIAL PAPERS	-	11.32%	8.32%	8.03%	-	27.67%
A1+	-	11.32%	8.32%	8.03%	-	27.67%
Kotak Securities Ltd.	-	2.84%	-	-	-	2.84%
National Bank For Agriculture and Rural Development	-	2.83%	-	-	-	2.83%
Godrej Industries Ltd.	-	2.83%	-	-	-	2.83%
HDFC Securities Ltd.	-	2.82%	-	-	-	2.82%
Bharti Telecom Ltd.	-	-	2.78%	-	-	2.78%
Axis Finance Ltd.	-	-	2.77%	-	-	2.77%
ICICI Securities Ltd.	-	-	2.77%	-	-	2.77%
LIC Housing Finance Ltd.	-	-	-	2.68%	-	2.68%
Bajaj Finance Ltd.	-	-	-	2.68%	-	2.68%
Muthoot Finance Ltd.	-	-	-	2.67%	-	2.67%
STATE DEVELOPMENT LOANS	-	-	-	2.30%	-	2.30%
Sovereign	-	-	-	2.30%	-	2.30%
State Government of Gujarat	-	-	-	1.15%	-	1.15%
State Government of Karnataka	-	-	-	0.57%	-	0.57%
State Government of Tamil Nadu	-	-	-	0.57%	-	0.57%
TREASURY BILLS	-	-	1.12%	7.47%	-	8.59%
Sovereign	-	-	1.12%	7.47%	-	8.59%
364 DAY T-BILL	-	-	1.12%	7.47%	-	8.59%
ALTERNATIVE INVESTMENT FUNDS^{**}	-	-	-	-	0.06%	0.06%
Corporate Debt Market Development Fund - A2	-	-	-	-	0.06%	0.06%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.02%	-	-	-	-	5.02%
Grand Total	7.86%	16.98%	34.24%	40.86%	0.06%	100.00%

^{**}Note: The investment in the units of Corporate Debt Market Development Fund ('CD MDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
166 Days	155 Days	166 Days	6.68%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

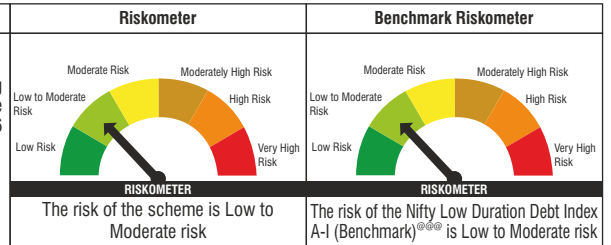
Union

LOW DURATION FUND

(An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months⁵. A relatively high interest rate risk and moderate credit risk.)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Income generation over shorter duration.
- A debt fund that aims to generate income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is between 6 months to 12 months



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment objective of the scheme is to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns such that the Macaulay Duration of the portfolio is between 6 months to 12 months. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme August 01, 2025.

Devsh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

16 July 2025

Assets Under Management

As on 30th Apr. 2026 : ₹ 575.54 crore

Average for Apr. 2026 : ₹ 733.72 crore

Benchmark Index⁶

Nifty Low Duration Debt Index A-I

⁶(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.21%

Regular Plan : 0.82%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

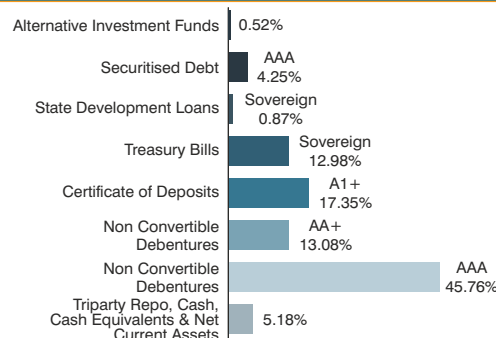
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)						Grand Total
	Upto 30 days	>30 days upto 3 months	>3 months upto 6 months	>6 months upto 1 year	>1 year upto 3 years	Above 7 years	
NON CONVERTIBLE DEBENTURES	-	4.35%	-	-	54.49%	-	58.85%
AAA	-	-	-	-	45.76%	-	45.76%
REC Ltd.	-	-	-	-	8.58%	-	8.58%
Bharti Telecom Ltd.	-	-	-	-	6.90%	-	6.90%
National Housing Bank	-	-	-	-	4.36%	-	4.36%
Jamnagar Utilities & Power Pvt. Ltd.	-	-	-	-	4.35%	-	4.35%
Bajaj Finance Ltd.	-	-	-	-	4.34%	-	4.34%
Indian Railway Finance Corporation Ltd.	-	-	-	-	4.34%	-	4.34%
Power Finance Corporation Ltd.	-	-	-	-	4.34%	-	4.34%
Tata Capital Housing Finance Ltd.	-	-	-	-	4.31%	-	4.31%
National Bank For Agriculture and Rural Development	-	-	-	-	4.25%	-	4.25%
AA+	-	4.35%	-	-	8.73%	-	13.08%
Cholamandalam Investment And Finance Company Ltd.	-	-	-	-	8.73%	-	8.73%
PNB Housing Finance Ltd.	-	4.35%	-	-	-	-	4.35%
CERTIFICATE OF DEPOSITS	-	-	4.24%	13.11%	-	-	17.35%
A1+	-	-	4.24%	13.11%	-	-	17.35%
Punjab National Bank	-	-	-	4.93%	-	-	4.93%
Axis Bank Ltd.	-	-	4.24%	-	-	-	4.24%
Bank of Baroda	-	-	-	4.10%	-	-	4.10%
ICICI Bank Ltd.	-	-	-	4.09%	-	-	4.09%
SECURITISED DEBT	-	-	-	-	4.25%	-	4.25%
AAA	-	-	-	-	4.25%	-	4.25%
Radhakrishna Securitisation Trust	-	-	-	-	4.25%	-	4.25%
STATE DEVELOPMENT LOANS	-	0.87%	-	-	-	-	0.87%
Sovereign	-	0.87%	-	-	-	-	0.87%
State Government of West Bengal	-	0.87%	-	-	-	-	0.87%
TREASURY BILLS	4.33%	8.65%	-	-	-	-	12.98%
Sovereign	4.33%	8.65%	-	-	-	-	12.98%
364 DAY T-BILL	-	8.65%	-	-	-	-	8.65%
91 DAY T-BILL	4.33	-	-	-	-	-	4.33%
ALTERNATIVE INVESTMENT FUNDS⁸	-	-	-	-	-	0.52%	0.52%
Corporate Debt Market Development Fund - A2	-	-	-	-	-	0.52%	0.52%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.18%	-	-	-	-	-	5.18%
Grand Total	9.51%	13.88%	4.24%	13.11%	58.74%	0.52%	100.00%

⁸Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
1.20 Years	1.06 Years	1.13 Years	7.12%

⁵Please refer to the page no. 21 of the SID on which the concept of Macaulay Duration has been explained.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

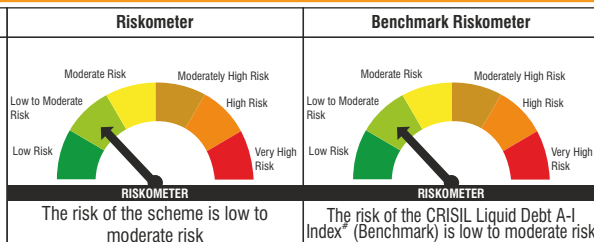
Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union LIQUID FUND

(An Open Ended Liquid Scheme.
A relatively low interest rate risk and moderate credit risk.)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since June 18, 2021.

Indicative Investment Horizon

Short Term

Date of allotment

15 June 2011

Assets Under Management

As on 30th Apr. 2026* : ₹ 8,162.69 crore

Average for Apr. 2026* : ₹ 7,836.11 crore

Benchmark Index[®]

CRISIL Liquid Debt A-I Index

[®](For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026

Direct Plan : 0.06%

Regular Plan : 0.15%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

Investor Exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

*The AUM and AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 5.84 crores and ₹ 27.16 crores respectively.

Portfolio

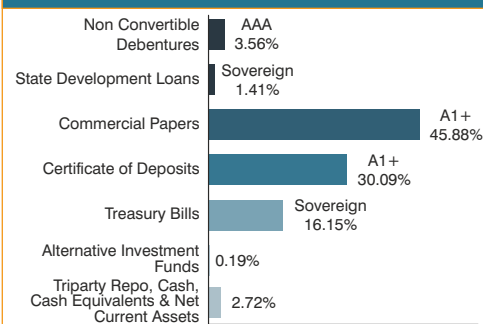
Instrument/ Rating/ Issuer	% to Net Assets (Period to Maturity)			
	Upto 30 days	>30 days upto 3 months	Above 7 years	Grand Total
CERTIFICATE OF DEPOSITS	7.94%	22.16%	-	30.09%
A1+	7.94%	22.16%	-	30.09%
Bank of Baroda	1.22%	4.25%	-	5.47%
Axis Bank Ltd.	-	4.56%	-	4.56%
HDFC Bank Ltd.	-	3.95%	-	3.95%
Canara Bank	2.14%	1.52%	-	3.66%
ICICI Bank Ltd.	-	2.73%	-	2.73%
Punjab National Bank	-	2.43%	-	2.43%
The Federal Bank Ltd.	1.83%	-	-	1.83%
Indian Bank	0.30%	1.52%	-	1.83%
IDFC First Bank Ltd.	-	1.21%	-	1.21%
SIDBI	0.61%	-	-	0.61%
Bank of India	0.61%	-	-	0.61%
Central Bank of India	0.61%	-	-	0.61%
UCO Bank	0.61%	-	-	0.61%
COMMERCIAL PAPERS	13.67%	32.20%	-	45.88%
A1+	13.67%	32.20%	-	45.88%
Reliance Retail Ventures Ltd.	2.14%	1.82%	-	3.96%
Export-Import Bank of India	0.61%	3.05%	-	3.66%
SIDBI	1.22%	1.82%	-	3.04%
National Bank For Agriculture and Rural Development	-	1.82%	-	2.44%
SBICAP Securities Ltd.	-	2.43%	-	2.43%
Redington Ltd.	-	2.43%	-	2.43%
HDFC Securities Ltd.	0.92%	1.22%	-	2.13%
ICICI Securities Ltd.	-	2.13%	-	2.13%
Axis Securities Ltd.	1.22%	0.61%	-	1.83%
Muthoot Finance Ltd.	0.61%	1.21%	-	1.83%
Aditya Birla Capital Ltd.	0.92%	0.90%	-	1.82%
Cholamandalam Investment And Finance Company Ltd.	-	0.91%	-	1.77%
Kotak Securities Ltd.	0.30%	1.22%	-	1.52%
REC Ltd.	-	1.52%	-	1.52%
Godrej Industries Ltd.	-	1.52%	-	1.52%
ICICI Home Finance Company Ltd.	1.22%	-	-	1.22%
Axis Finance Ltd.	1.22%	-	-	1.22%
Tata Steel Ltd.	-	1.22%	-	1.22%
Alembic Pharmaceuticals Ltd.	-	1.22%	-	1.22%

Portfolio

Instrument/ Rating/ Issuer	% to Net Assets (Period to Maturity)			
	Upto 30 days	>30 days upto 3 months	Above 7 years	Grand Total
The Ramco Cements Ltd.	-	1.22%	-	1.22%
Godrej Properties Ltd.	-	1.21%	-	1.21%
Sikka Ports & Terminals Ltd.	-	1.21%	-	1.21%
Poonawalla Fincorp Ltd.	0.92%	-	-	0.92%
GIC Housing Finance Ltd.	0.92%	-	-	0.92%
L&T Finance Ltd.	-	0.61%	-	0.61%
Infina Finance Pvt. Ltd.	-	0.60%	-	0.60%
PNB Housing Finance Ltd.	-	0.30%	-	0.30%
TREASURY BILLS	5.81%	10.34%	-	16.15%
Sovereign	5.81%	10.34%	-	16.15%
91 DAY T-BILL	5.51%	9.12%	-	14.63%
182 DAY T-BILL	0.31%	1.22%	-	1.52%
NON CONVERTIBLE DEBENTURES	2.64%	0.92%	-	3.56%
AAA	2.64%	0.92%	-	3.56%
Bajaj Housing Finance Ltd.	1.23%	-	-	1.23%
Can Fin Homes Ltd.	0.74%	-	-	0.74%
LIC Housing Finance Ltd.	0.37%	0.31%	-	0.67%
Power Finance Corporation Ltd.	0.31%	0.31%	-	0.61%
Kotak Mahindra Prime Ltd.	-	0.31%	-	0.31%
STATE DEVELOPMENT LOANS	0.80%	0.61%	-	1.41%
Sovereign	0.80%	0.61%	-	1.41%
State Government of Tamil Nadu	0.80%	0.61%	-	1.41%
ALTERNATIVE INVESTMENT FUNDS^{**}	-	-	0.19%	0.19%
Corporate Debt Market Development Fund - A2	-	-	0.19%	0.19%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.72%	-	-	2.72%
Grand Total	33.57%	66.24%	0.19%	100.00%

^{**}Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
40 Days	38 Days	40 Days	6.15%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Union

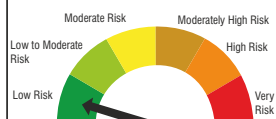
OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)
Factsheet as on April 30, 2026

This product is suitable for investors who are seeking*:

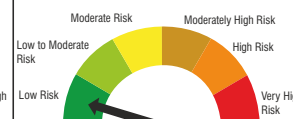
- Income over short term
- Investment in Debt and Money Market instruments with overnight maturity.

Riskometer



The risk of the scheme is low risk

Benchmark Riskometer



The risk of the CRISIL Liquid Overnight Index* (Benchmark) is low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Tarun Singh

Over 31 years of work experience including more than 14 years of experience in the fixed income dealing function. Managing this Scheme since inception.

Devesh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

27 March 2019

Assets Under Management

As on 30th Apr. 2026 : ₹ 411.06 crore

Average for Apr. 2026 : ₹ 790.03 crore

Benchmark Index*

CRISIL Liquid Overnight Index

*(For disclaimers refer page no. 54)

Base Expense Ratio as on Apr. 30, 2026 ^ ^

Direct Plan : 0.06%

Regular Plan : 0.15%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

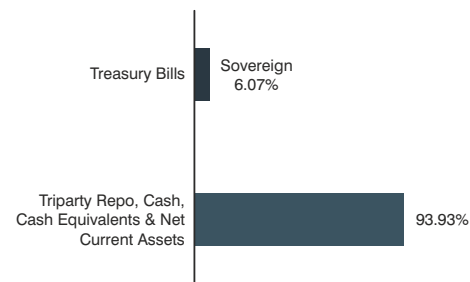
Entry Load: NA

Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	Upto 30 days ~ ~	Grand Total
TREASURY BILLS	6.07%	6.07%
Sovereign	6.07%	6.07%
91 DAY T-BILL	3.64%	3.64%
364 DAY T-BILL	2.43%	2.43%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	93.93%	93.93%
Grand Total	100.00%	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
4.72 Days	4.48 Days	4.72 Days	5.37%

~ ~ The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 3.7 of the SEBI Master Circular for Mutual Funds dated March 20, 2026.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

^ ^ There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of Clause 15.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026, for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.06%.

Net Asset Value (NAV) of Schemes

(as on 30th April 2026)



Equity Schemes

Union Flexi Cap Fund	
Plan/ Option	NAV (₹)
Growth Option	49.62
IDCW Option	31.34
Direct Plan - Growth Option	55.72
Direct Plan - IDCW Option	48.68

Union Focused Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	25.71
Regular Plan - IDCW Option	25.71
Direct Plan - Growth Option	27.43
Direct Plan - IDCW Option	27.43

Union Large & Midcap Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	25.26
Regular Plan - IDCW Option	25.26
Direct Plan - Growth Option	27.33
Direct Plan - IDCW Option	27.33

Union Small Cap Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	52.55
Regular Plan - IDCW Option	45.64
Direct Plan - Growth Option	58.54
Direct Plan - IDCW Option	43.82

Union ELSS Tax Saver Fund	
Plan/ Option	NAV (₹)
Growth Option	62.90
IDCW Option	35.17
Direct Plan - Growth Option	68.80
Direct Plan - IDCW Option	68.80

Union Value Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	28.02
Regular Plan - IDCW Option	28.02
Direct Plan - Growth Option	30.02
Direct Plan - IDCW Option	30.02

Union Largecap Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	22.68
Regular Plan - IDCW Option	22.68
Direct Plan - Growth Option	24.26
Direct Plan - IDCW Option	24.26

Union Midcap Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	48.46
Regular Plan - IDCW Option	48.46
Direct Plan - Growth Option	52.70
Direct Plan - IDCW Option	52.70

Union Multicap Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.03
Regular Plan - IDCW Option	16.03
Direct Plan - Growth Option	16.73
Direct Plan - IDCW Option	16.73

Union Innovation & Opportunities Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	13.79
Regular Plan - IDCW Option	13.79
Direct Plan - Growth Option	14.34
Direct Plan - IDCW Option	14.34

Union Business Cycle Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.17
Regular Plan - IDCW Option	11.17
Direct Plan - Growth Option	11.49
Direct Plan - IDCW Option	11.49

Union Active Momentum Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	8.67
Regular Plan - IDCW Option	8.67
Direct Plan - Growth Option	8.83
Direct Plan - IDCW Option	8.83

Union Consumption Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	9.14
Regular Plan - IDCW Option	9.14
Direct Plan - Growth Option	9.18
Direct Plan - IDCW Option	9.18

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Hybrid Schemes

Union Balanced Advantage Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	19.99
Regular Plan - IDCW Option	18.83
Direct Plan - Growth Option	21.74
Direct Plan - IDCW Option	20.57

Union Equity Savings Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.99
Regular Plan - IDCW Option	16.99
Direct Plan - Growth Option	17.73
Direct Plan - IDCW Option	17.73

Union Arbitrage Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	14.6832
Regular Plan - IDCW Option	14.3371
Direct Plan - Growth Option	15.2709
Direct Plan - IDCW Option	14.9085

Union Aggressive Hybrid Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	17.84
Regular Plan - IDCW Option	16.81
Direct Plan - Growth Option	18.97
Direct Plan - IDCW Option	17.94

Union Multi Asset Allocation Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.95
Regular Plan - IDCW Option	11.95
Direct Plan - Growth Option	12.18
Direct Plan - IDCW Option	12.18

Solution Oriented Schemes

Union Retirement Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	15.77
Regular Plan - IDCW Option	15.77
Direct Plan - Growth Option	16.60
Direct Plan - IDCW Option	16.60

Union Children's Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	12.16
Regular Plan - IDCW Option	10.58
Direct Plan - Growth Option	12.54
Direct Plan - IDCW Option	12.54

Net Asset Value (NAV) of Schemes

(as on 30th April 2026)



Debt & Income Schemes

Union Dynamic Bond Fund		Union Corporate Bond Fund		Union Liquid Fund	
Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)
Regular Plan - Growth Option	23.0049	Regular Plan - Growth Option	15.7637	Regular Plan - Growth Option	2640.6515
Regular Plan - IDCW Option	15.3374	Regular Plan - IDCW Option	15.7637	Regular Plan - Daily IDCW Option	1001.4576
Direct Plan - Growth Option	24.3572	Direct Plan - Growth Option	16.1611	Regular Plan - Weekly IDCW Option	1001.8204
Direct Plan - IDCW Option	16.3152	Direct Plan - IDCW Option	16.1611	Regular Plan - Fortnightly IDCW Option	1001.4942
				Regular Plan - Monthly IDCW Option	1000.9799
				Direct Plan - Growth Option	2675.2579
				Direct Plan - Daily IDCW Option	1001.5520
				Direct Plan - Weekly IDCW Option	1001.5360
				Direct Plan - Fortnightly IDCW Option	1001.5143
				Direct Plan - Monthly IDCW Option	1001.4014
Union Overnight Fund		Union Gilt Fund		Union Money Market Fund	
Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1413.7080	Regular Plan - Growth Option	11.9339	Regular Plan - Growth Option	1291.1004
Regular Plan - Daily IDCW Option	1001.2621	Regular Plan - Half-yearly IDCW Option	11.9339	Regular Plan - Daily IDCW Option	1002.1004
Regular Plan - Monthly IDCW Option	1001.0414	Regular Plan - Annual IDCW Option	11.9339	Direct Plan - Growth Option	1334.5212
Direct Plan - Growth Option	1423.6573	Direct Plan - Growth Option	12.1541	Direct Plan - Monthly IDCW Option	1008.9645
Direct Plan - Daily IDCW Option	1000.8032	Direct Plan - Half-yearly IDCW Option	12.1541		
Direct Plan - Monthly IDCW Option	1001.0561	Direct Plan - Annual IDCW Option	12.1541		
Unclaimed Amounts Plan - IDCW Upto 3 years	1282.5759	Union Short Duration Fund			
Unclaimed Amounts Plan - IDCW Beyond 3 years	1000.0000	Plan/ Option	NAV (₹)		
Unclaimed Amounts Plan - Redemption Upto 3 years	1282.2910	Regular Plan - Growth Option	10.7511		
Unclaimed Amounts Plan - Redemption Beyond 3 years	1000.0000	Regular Plan - IDCW Option	10.7511		
		Direct Plan - Growth Option	10.8009		
		Direct Plan - IDCW Option	10.8009		
Union Low Duration Fund					
Plan/ Option	NAV (₹)				
Growth Option	10.3695				
IDCW Option	10.3695				
Direct Plan - Growth Option	10.4312				
Direct Plan - IDCW Option	10.4312				

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Exchange Traded Scheme

Union Gold ETF	
	NAV (₹)
Union Gold ETF	146.1595

Others - Fund of Fund

Union Gold ETF Fund of Fund		Union Income Plus Arbitrage Active FOF		Union Diversified Equity All Cap Active FOF	
Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)	Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.9500	Regular Plan - Growth Option	10.2267	Regular Plan - Growth Option	9.9133
Regular Plan - IDCW Option	16.9500	Regular Plan - IDCW Option	10.2267	Regular Plan - IDCW Option	9.9133
Direct Plan - Growth Option	17.0032	Direct Plan - Growth Option	10.2684	Direct Plan - Growth Option	9.9737
Direct Plan - IDCW Option	17.0032	Direct Plan - IDCW Option	10.2684	Direct Plan - IDCW Option	9.9737

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Funds at a Glance



EQUITY SCHEMES

Scheme Name	Union Flexi Cap Fund	Union Multicap Fund	Union Business Cycle Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union ELSS Tax Saver Fund	Union Active Momentum Fund	Union Consumption Fund
Scheme Category	Flexi Cap Fund	Multi Cap Fund	Sectoral/Thematic Fund	Focused Fund	Midcap Fund	Large & Midcap Fund	Small Cap Fund	Sectoral/Thematic Fund	Value Fund	Large Cap Fund	Equity Linked Savings Scheme	Sectoral/Thematic Fund	Sectoral/Thematic Fund
Date of Inception	10-Jun-11	19-Dec-22	05-Mar-24	05-Aug-19	23-Mar-20	06-Dec-19	10-Jun-14	06-Sep-23	05-Dec-18	11-May-17	23-Dec-11	19-Dec-24	22-Dec-25
AUM (₹ Crs) as on April 30, 2026	2,294.07	1,329.16*	507.17	417.69	1,705.41*	919.59*	1,979.63*	1,105.15*	373.14	439.14	840.89*	440.27	316.87
Benchmark	BSE 500 Index (TRI) ^ ^	Nifty 500 Multicap 50:25:25 Index (TRI)***	Nifty 500 Index (TRI)***	BSE 500 Index (TRI) ^ ^	BSE MidCap Index (TRI) ^ ^	NIFTY Large Midcap 250 Index (TRI)***	BSE SmallCap Index (TRI) ^ ^	Nifty 500 Index (TRI)***	BSE 500 Index (TRI) ^ ^	BSE 100 Index (TRI) ^ ^	BSE 500 Index (TRI) ^ ^	Nifty 500 Index (TRI)***	Nifty India Consumption (TRI)***
Top 5 Holdings - Total	18.61%	12.26%	19.95%	27.85%	15.63%	14.75%	19.42%	19.55%	20.08%	30.06%	20.65%	17.56%	27.35%
Top 10 Holdings - Total	29.83%	22.69%	33.01%	48.56%	27.02%	25.74%	33.88%	34.85%	33.17%	44.66%	32.79%	31.38%	45.09%
No. of Stocks	68	74	55	28	68	73	68	50	66	52	71	56	46
Market Capitalisation	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)												
Large Cap	54.27%	35.13%	43.89%	55.79%	12.91%	45.06%	-	15.09%	51.42%	88.92%	59.10%	17.37%	60.34%
Mid Cap	18.77%	26.16%	24.72%	18.23%	66.83%	38.32%	24.06%	29.10%	18.62%	9.00%	18.16%	31.11%	22.06%
Small Cap	22.93%	33.50%	26.71%	24.08%	18.31%	14.17%	74.54%	53.00%	26.89%	1.09%	21.03%	39.12%	15.22%
Quantitative Indicators													
Std Dev	14.90%	15.71%	-	14.29%	17.34%	15.39%	19.79%	-	14.63%	13.73%	14.60%	-	-
Sharpe Ratio	0.58	0.79	-	0.56	0.86	0.63	0.80	-	0.82	0.41	0.59	-	-
Beta	0.95	0.92	-	0.87	0.92	0.92	0.84	-	0.92	0.93	0.93	-	-
Portfolio Turnover Ratio	0.77	1.10	1.34	0.47	0.91	0.98	0.46	0.51	0.60	0.45	0.67	3.76	-

*The AUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Small Cap Fund, Union Large Cap Fund, Union Large & Mid Cap Fund, Union Mid Cap Fund and Union Multi Cap Fund totalling to ₹ 29.81 crores, ₹ 9.11 crores, ₹ 18.49 crores, ₹ 22.89 crores and ₹ 104.50 crores, respectively.

DEBT SCHEMES

Scheme Name	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund	Union Short Duration Fund	Union Low Duration Fund
Scheme Category	Corporate Bond Fund	Dynamic Bond Fund	Gilt Fund	Money Market Fund	Liquid Fund	Overnight Fund	Short Duration Fund	Low Duration Fund
Date of Inception	25-May-18	13-Feb-12	08-Aug-22	26-Aug-21	15-Jun-11	27-Mar-19	31-Jan-25	16-Jul-25
AUM (₹ Crs) as on April 30, 2026	513.78*	92.29	89.86*	876.64	8,162.69**	411.06**	85.86	575.54
Benchmark	CRISIL Corporate Debt A-II Index#	CRISIL Dynamic Bond A-III Index#	CRISIL Dynamic Gilt Index#	CRISIL Money Market A-I Index#	CRISIL Liquid Debt A-I Index#	CRISIL Liquid Overnight Index#	CRISIL Short Duration Debt A-II Index#	NIFTY Low Duration Debt Index A-I#
Quantitative Indicators								
Annualised Yield	7.60%	7.53%	7.62%	6.68%	6.15%	5.37%	7.32%	7.12%
Average/ Residual Maturity	4.93 Years	25.31 Years	32.16 Years	166 Days	40 Days	4.72 Days~~	2.54 Years	1.20 Years
Macaulay Duration	3.49 Years	9.69 Years	11.71 Years	166 Days	40 Days	4.72 Days~~	2.25 Years	1.13 Years
Modified Duration	3.27 Years	9.31 Years	11.28 Years	155 Days	38 Days	4.48 Days~~	2.11 Years	1.06 Years
Asset Class Composition (%)								
Non Convertible Debentures	84.98%	16.17%	Nil	Nil	3.56%	Nil	51.80%	58.85%
Commercial Papers	Nil	Nil	Nil	27.67%	45.88%	Nil	Nil	Nil
Government Securities	9.07%	73.82%	93.83%	Nil	Nil	Nil	11.46%	Nil
Certificate of Deposits	Nil	2.11%	Nil	56.35%	30.09%	Nil	26.33%	17.35%
Treasury Bills	0.06%	0.05%	Nil	8.59%	16.15%	6.07%	Nil	12.98%
Alternative Investment Funds (CDMDF) ^	0.36%	0.36%	Nil	0.06%	0.19%	Nil	1.76%	0.52%
State Development Loans	Nil	Nil	Nil	2.30%	1.41%	Nil	Nil	0.87%
Securitized Debt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	4.25%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.54%	7.50%	6.17%	5.02%	2.72%	93.93%	8.65%	5.18%
Rating Class Composition (%)								
Sovereign	9.13%	73.87%	93.83%	10.89%	17.57%	6.07%	11.46%	13.85%
AAA	79.11%	16.17%	Nil	Nil	3.56%	Nil	51.80%	50.02%
AA+	5.86%	Nil	Nil	Nil	0.00%	Nil	0.00%	13.08%
A1+	Nil	2.11%	Nil	84.02%	75.97%	Nil	26.33%	17.35%
Alternative Investment Funds (CDMDF) ^	0.36%	0.36%	Nil	0.06%	0.19%	Nil	1.76%	0.52%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.54%	7.50%	6.17%	5.02%	2.72%	93.93%	8.65%	5.18%

^ Corporate Debt Market Development Fund ~~~ The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 3.7 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 *The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund and Union Gilt Fund totalling to ₹ 24.84 crores and ₹ 13.87 crores respectively. **The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund and Union Liquid Fund totalling to ₹ 41.50 crores and ₹ 5.84 crores respectively.

HYBRID SCHEMES

Scheme Name	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund	Union Multi Asset Allocation Fund
Scheme Category	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage Fund	Equity Savings Fund	Arbitrage Fund	Multi Asset Allocation Fund
Date of Inception	18-Dec-20	29-Dec-17	09-Aug-18	20-Feb-19	10-Sep-24
AUM (₹ Crs) as on April 30, 2026	707.07	1,241.37	142.05	238.91*	963.63
Benchmark	CRISIL Hybrid 35+65 Aggressive Index (TRI)*	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)**	CRISIL Equity Savings Index (TRI)*	NIFTY 50 Arbitrage Index**	65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Price of Silver**
Quantitative Indicators (Equity Portion of Portfolio)					
Standard Deviation	11.61%	8.69%	4.86%	0.41%	-
Sharpe Ratio	0.61	0.39	0.46	3.42	-
Beta	1.12	1.11	0.94	0.50	-
Portfolio Turnover Ratio	0.93	1.91	5.62	12.12	1.13
Quantitative Indicators (Fixed Income Portion of Portfolio)					
Portfolio Yield	7.07%	7.01%	6.66%	6.62%	6.19%
Average Maturity (Years)	4.39	3.50	2.59	0.49	2.65
Macaulay Duration (Years)	3.40	2.82	2.19	0.49	1.91
Modified Duration (Years)	3.18	2.62	2.03	0.46	1.77
Asset Class Composition (%)					
Non Convertible Debentures	18.28%	18.33%	17.38%	Nil	3.53%
Government Securities	1.38%	0.00%	Nil	0.00%	Nil
Mutual Fund Units	Nil	Nil	Nil	17.37%	Nil
Certificate of Deposits	Nil	5.24%	Nil	5.92%	2.44%
Treasury Bills	0.08%	1.43%	4.29%	0.12%	0.76%
Real Estate Investment Trust	Nil	Nil	Nil	Nil	Nil
Unhedged Equity	74.30%	59.80%	34.40%	-0.33%	64.23%
Hedged Equity (Arbitrage)	Nil	8.01%	34.18%	70.88%	4.26%
Exchange Traded Funds	Nil	Nil	Nil	Nil	15.24%
Non-convertible Preference share	0.02%	0.02%	0.01%	Nil	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.95%	7.17%	9.73%	6.04%	9.52%
Rating Class Composition - (Fixed Income Portion of Portfolio) (%)					
Sovereign	1.45%	1.43%	4.29%	0.12%	0.76%
AAA	18.28%	18.33%	17.38%	Nil	3.53%
AAA mfs	0.00%	0.00%	0.00%	0.00%	0.00%
A1+	0.00%	5.24%	0.00%	5.92%	2.44%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.95%	7.17%	9.73%	6.04%	9.52%

*The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 24.64 crores.

EXCHANGE TRADED FUND

Scheme Name	Union Gold ETF
Fund Category	Gold Exchange Traded Fund (ETF)
Date of Inception	18-Feb-25
AUM (₹ Crs) as on April 30, 2026	315.10*
Tracking Error	0.74%
Benchmark	Domestic Prices of Physical Gold
Asset Class Composition (%)	
Gold	97.44%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.56%

*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 146.88 crores and ₹ 161.64 crores, respectively.

Funds at a Glance



SOLUTION ORIENTED SCHEMES

Scheme Name	Union Retirement Fund	Union Children's Fund
Scheme Category	Retirement Fund	Children's Fund
Date of Inception	22-Sep-22	19-Dec-23
AUM (₹ Crs) as on April 30, 2026	195.84	83.42
Benchmark	BSE 500 Index (TRI) ^ ^	BSE 500 Index (TRI) ^ ^
Top 5 Holdings - Total	19.67%	16.94%
Top 10 Holdings - Total	30.94%	27.75%
No. of Stocks	73	62
Market Capitalisation	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	
Large Cap	56.06%	36.75%
Mid Cap	17.96%	29.49%
Small Cap	24.84%	29.46%
Quantitative Indicators		
Std Dev	14.25%	-
Sharpe Ratio	0.80	-
Beta	0.91	-
Portfolio Turnover Ratio	0.34	0.49
Exit Load	Nil	

OTHERS - FUND OF FUND

Scheme Name	Union Gold ETF Fund of Fund	Union Income Plus Arbitrage Active FOF	Union Diversified Equity All Cap Active FOF
Fund Category	Gold ETF FOF	Hybrid FOF	Diversified FOF
Date of Inception	28-Feb-25	12-Jun-25	22-Sep-25
AUM (₹ Crs) as on April 30, 2026	163.25	65.49	186.66
Benchmark	Domestic Prices of Physical Gold	60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI ^{***}	BSE 500 TRI ^ ^
Quantitative Indicators			
Annualised Yield	-	7.16%	-
Average / Residual Maturity (Years)	-	8.87	-
Macaulay Duration (Years)	-	3.99	-
Modified Duration (Years)	-	3.80	-
Asset Class Composition (%)			
Exchange Traded Funds	99.01%	Nil	Nil
Mutual Fund Units	Nil	96.74%	99.01%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	0.99%	3.26%	0.99%

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th April 2026)



Fund Manager	Plan/Option	Date of Inception	Period®	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Flexi Cap Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Vinod Malviya (since November 1, 2024).	Regular-Growth	10-Jun-11	1 Year	2.67%	10,267	3.64%	10,364	-3.05%	9,695
			3 Years	13.95%	14,798	14.93%	15,180	9.28%	13,049
			5 Years	12.97%	18,399	13.87%	19,143	10.84%	16,730
			7 Years	14.11%	25,195	14.16%	25,273	11.48%	21,393
			Since Inception	11.35%	49,620	12.82%	60,305	11.57%	51,116
Fund Manager	Plan/Option	Date of Inception	Period®	Union Focused Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Pratik Dharmshi (since January 25, 2023) and Mr. Vinod Malviya (since November 01, 2024).	Regular-Growth	05-Aug-19	1 Year	7.39%	10,739
3 Years	13.41%	14,586	14.93%				15,180	9.28%	13,049
5 Years	11.78%	17,449	13.87%				19,143	10.84%	16,730
7 Years	15.04%	25,710	16.18%				27,471	12.86%	22,603
Since Inception	15.04%	25,710	16.18%				27,471	12.86%	22,603
Fund Manager	Plan/Option	Date of Inception	Period®	Union Midcap Fund		BSE 150 MidCap Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Gaurav Chopra (since January 25, 2023) and Mr. Pratik Dharmshi (since December 09, 2024).	Regular-Growth	23-Mar-20	1 Year	12.49%	11,249
3 Years	20.24%	17,385	22.34%				18,310	9.28%	13,049
5 Years	17.89%	22,773	19.22%				24,085	10.84%	16,730
7 Years	29.49%	48,460	31.63%				53,568	20.85%	31,781
Since Inception	29.49%	48,460	31.63%				53,568	20.85%	31,781
Fund Manager	Plan/Option	Date of Inception	Period®	Union Large & Midcap Fund		NIFTY LargeMidcap 250 Index (TRI) @@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Vinod Malviya (Since May 02, 2024) and Mr. Pratik Dharmshi (since December 09, 2024).	Regular-Growth	06-Dec-19	1 Year	6.63%	10,663
3 Years	15.05%	15,229	18.10%				16,472	9.28%	13,049
5 Years	14.27%	19,484	16.18%				21,170	10.84%	16,730
7 Years	15.57%	25,260	18.08%				28,985	11.84%	20,467
Since Inception	15.57%	25,260	18.08%				28,985	11.84%	20,467
Fund Manager	Plan/Option	Date of Inception	Period®	Union Small Cap Fund		BSE 250 SmallCap Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Gaurav Chopra (since November 01, 2024).	Regular-Growth	10-Jun-14	1 Year	21.70%	12,170
3 Years	21.08%	17,750	20.17%				17,353	9.28%	13,049
5 Years	18.59%	23,459	18.35%				23,220	10.84%	16,730
7 Years	21.03%	38,040	18.03%				31,903	11.48%	21,393
Since Inception	14.97%	52,550	13.46%				44,938	11.05%	34,803
Fund Manager	Plan/Option	Date of Inception	Period®	Union ELSS Tax Saver Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Sanjay Bambalkar (since June 7, 2021).	Regular-Growth	23-Dec-11	1 Year	3.88%	10,388
3 Years	13.90%	14,777	14.93%				15,180	9.28%	13,049
5 Years	13.60%	18,916	13.87%				19,143	10.84%	16,730
7 Years	14.43%	25,686	14.16%				25,273	11.48%	21,393
Since Inception	13.66%	62,900	14.82%				72,761	13.15%	58,957
Fund Manager	Plan/Option	Date of Inception	Period®	Union Value Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Gaurav Chopra (since November 01, 2024).	Regular-Growth	05-Dec-18	1 Year	6.06%	10,606
3 Years	17.29%	16,134	14.93%				15,180	9.28%	13,049
5 Years	15.77%	20,793	13.87%				19,143	10.84%	16,730
7 Years	14.84%	26,339	14.16%				25,273	11.48%	21,393
Since Inception	14.93%	28,020	14.41%				27,095	12.12%	23,334
Fund Manager	Plan/Option	Date of Inception	Period®	Union Largecap Fund		BSE 100 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Pratik Dharmshi and (since July 1, 2025) and Mr. Sanjay Bambalkar (since June 7, 2021).	Regular-Growth	11-May-17	1 Year	0.09%	10,009
3 Years	11.02%	13,683	12.87%				14,381	9.28%	13,049
5 Years	10.81%	16,709	12.77%				18,239	10.84%	16,730
7 Years	11.01%	20,776	12.90%				23,387	11.48%	21,393
Since Inception	9.55%	22,680	12.62%				29,055	12.30%	28,316
Fund Manager	Plan/Option	Date of Inception	Period®	Union Multicap Fund		Nifty 500 Multicap 50:25:25 Index (TRI) @@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Sanjay Bambalkar (since inception of the fund).	Regular-Growth	19-Dec-22	1 Year	9.72%	10,972
3 Years	17.69%	16,300	17.86%				16,371	9.28%	13,049
Since Inception	15.06%	16,030	14.74%				15,882	7.94%	12,932

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th April 2026)



Fund Manager	Plan/ Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Innovation & Opportunities Fund		Nifty 500 Index (TRI) ^{®®®}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Gaurav Chopra (since November 01, 2024) and Mr. Sanjay Bembalkar (since inception of the fund).	Regular-Growth	06-Sep-23	1 Year	9.01%	10,901	3.96%	10,396	-3.05%	9,695
			Since Inception	12.90%	13,790	11.76%	13,424	7.11%	11,996
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Business Cycle Fund		Nifty 500 Index (TRI) ^{®®®}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Pratik Dharmshi (since December 09, 2024).	Regular-Growth	05-Mar-24	1 Year	6.08%	10,608
Since Inception	5.27%	11,170	6.05%				11,349	3.14%	10,689
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Active Momentum Fund		Nifty 500 Index TRI ^{®®®}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Gaurav Chopra (since inception of the fund) and Mr. Sanjay Bembalkar (since inception of the fund)	Regular-Growth	19-Dec-24	1 Year	4.96%	10,496
Since Inception	-9.95%	8,670	0.65%				10,088	-1.21%	9,836
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Children's Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Gaurav Chopra (Since November 01, 2024), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	19-Dec-23	1 Year	5.56%	10,556
Since Inception	8.62%	12,160	8.03%				12,004	4.28%	11,041
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Retirement Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Pratik Vajani (since July 1, 2025)	Regular-Growth	22-Sep-22	1 Year	7.50%	10,750
3 Years	16.73%	15,906	14.93%				15,180	9.28%	13,049
Since Inception	13.47%	15,770	12.13%				15,112	8.78%	13,545
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{®®®}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024), Mr. Parijat Agrawal (since inception of the fund) and Mr. Vishal Thakker (since October 01, 2025).	Regular-Growth	29-Dec-17	1 Year	2.15%	10,215
3 Years	8.70%	12,844	8.79%				12,875	9.28%	13,049
5 Years	7.47%	14,337	8.76%				15,218	10.84%	16,730
7 Years	9.40%	18,761	9.98%				19,458	11.48%	21,393
Since Inception	8.66%	19,990	9.68%				21,605	11.55%	24,886
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Equity Savings Fund		CRISIL Equity Savings Index (TRI) [*]		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	09-Aug-18	1 Year	3.09%	10,309
3 Years	7.59%	12,454	9.19%				13,017	6.35%	12,029
5 Years	6.51%	13,710	8.82%				15,263	4.78%	12,627
7 Years	7.15%	16,221	9.40%				18,751	6.15%	15,181
Since Inception	7.10%	16,990	9.10%				19,597	6.42%	16,181
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Aggressive Hybrid Fund		CRISIL Hybrid 35+65 - Aggressive Index (TRI) [*]		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	18-Dec-20	1 Year	3.42%	10,342
3 Years	12.37%	14,188	11.79%				13,972	9.28%	13,049
5 Years	10.95%	16,810	10.89%				16,765	10.84%	16,730
Since Inception	11.39%	17,840	11.28%				17,749	10.89%	17,416
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Multi Asset Allocation Fund		65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold+ 5% Domestic Prices of Silver ^{®®®}		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bembalkar (since inception), Mr. Vinod Malviya (since November 01, 2024) and Mr. Anindya Sarkar (since inception)	Regular-Growth	10-Sep-24	1 Year	16.47%	11,647
Since Inception	11.51%	11,950	8.79%				11,478	-2.91%	9,528

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th April 2026)



Fund Manager	Plan/ Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Arbitrage Fund		Nifty 50 Arbitrage Index (TRI) ^{®®®}		CRISIL 1 Year T-Bill Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
Co-managed by Mr. Vishal Thakker and by Mr. Devesh Thacker since inception of the fund.	Regular-Growth	20-Feb-19	1 Year	5.52%	10,552	7.00%	10,700	4.62%	10,462
			3 Years	6.75%	12,166	7.59%	12,454	6.51%	12,083
			5 Years	5.72%	13,209	6.42%	13,652	5.63%	13,152
			7 Years	5.43%	14,475	5.71%	14,752	5.75%	14,786
			Since Inception	5.48%	14,683	5.81%	15,017	5.76%	14,965
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Corporate Bond Fund		CRISIL Corporate Debt A-II Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Anindya Sarkar (since November 1, 2018), Mr. Shrenuj Parekh (since July 14, 2023) & Mr. Parijat Agrawal (since inception).	Regular-Growth	25-May-18	1 Year	4.00%	10,400
3 Years	6.62%	12,121	7.15%				12,303	6.35%	12,029
5 Years	5.42%	13,023	6.06%				13,420	4.78%	12,627
7 Years	5.72%	14,762	7.01%				16,071	6.15%	15,181
Since Inception	5.90%	15,764	7.23%				17,401	6.51%	16,494
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Dynamic Bond Fund		CRISIL Dynamic Bond A-III Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Parijat Agrawal (since inception) & Mr. Devesh Thacker (since June 28, 2018).	Growth	13-Feb-12	1 Year	-2.36%	9,764
3 Years	4.79%	11,507	6.38%				12,040	6.35%	12,029
5 Years	4.02%	12,176	5.55%				13,102	4.78%	12,627
7 Years	5.49%	14,537	7.13%				16,192	6.15%	15,181
Since Inception	6.03%	23,005	7.82%				29,165	6.47%	24,381
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Liquid Fund		CRISIL Liquid Debt A-I Index [#]		CRISIL 1 Year T-Bill Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Devesh Thacker (since inception) & Mr. Parijat Agrawal (since June 18, 2021).	Growth	15-Jun-11	Last 7 Days~	4.08%	10,008
Last 15 Days~	4.63%	10,019	4.71%				10,019	1.79%	10,007
Last 30 Days~	7.86%	10,062	7.32%				10,058	3.90%	10,031
1 Year	6.21%	10,621	6.10%				10,610	4.62%	10,462
3 Years	6.92%	12,222	6.86%				12,203	6.51%	12,083
5 Years	6.02%	13,393	6.04%				13,410	5.63%	13,152
7 Years	5.64%	14,681	5.68%				14,719	5.75%	14,786
Since Inception	6.74%	26,407	6.89%				26,978	6.55%	25,719
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Gilt Fund		CRISIL Dynamic Gilt Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar since inception of the fund.	Regular-Growth	08-Aug-22	1 Year	-3.59%	9,641
3 Years	4.51%	11,414	6.68%				12,140	6.35%	12,029
Since Inception	4.86%	11,934	7.22%				12,968	6.86%	12,806
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Money Market Fund		CRISIL Money Market A-I Index [#]		CRISIL 1 Year T-Bill Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Devesh Thacker and Mr. Parijat Agrawal since inception of the fund.	Regular-Growth	26-Aug-21	Last 7 Days~	0.87%	10,002
Last 15 Days~	2.37%	10,010	2.74%				10,011	1.79%	10,007
Last 30 Days~	7.87%	10,062	7.42%				10,059	3.90%	10,031
1 Year	5.82%	10,582	5.98%				10,598	4.62%	10,462
3 Years	6.41%	12,050	6.97%				12,242	6.51%	12,083
Since Inception	5.61%	12,911	6.34%				13,335	5.74%	12,982
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Overnight Fund		CRISIL Liquid Overnight Index [#]		CRISIL 1 Year T-Bill Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Tarun Singh & Mr. Devesh Thacker since inception of the fund.	Regular-Growth	27-Mar-19	Last 7 Days~	4.96%	10,009
Last 15 Days~	4.94%	10,020	5.03%				10,020	1.79%	10,007
Last 30 Days~	5.00%	10,040	4.99%				10,040	3.90%	10,031
1 Year	5.30%	10,530	5.39%				10,539	4.62%	10,462
3 Years	6.15%	11,960	6.27%				12,001	6.51%	12,083
5 Years	5.45%	13,037	5.59%				13,127	5.63%	13,152
7 Years	4.98%	14,055	5.15%				14,211	5.75%	14,786
Since Inception	5.00%	14,137	5.16%				14,295	5.74%	14,857
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Short Duration Fund		CRISIL Short Duration Debt A-II Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Anindya Sarkar and Mr. Shrenuj Parekh since inception of the fund	Regular-Growth	31-Jan-25	1 Year	4.60%	10,460
Since Inception	6.00%	10,751	6.72%				10,842	3.69%	10,461

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th April 2026)



Fund Manager	Plan/Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Low Duration Fund		NIFTY Low Duration Debt Index A-I		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Anindya Sarkar (since August 1, 2025) and Mr. Devesh Thacker (since inception of the fund)	Regular-Growth	16-Jul-25	6 Months	4.18%	10,206	5.69%	10,280	3.87%	10,191
			Since Inception	4.68%	10,368	5.69%	10,446	4.08%	10,320

Fund Manager	Plan/Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark	
				Union Gold ETF Fund of Fund		Domestic Price of Physical Gold	
				Returns	Value ^	Returns	Value ^
Managed by Mr. Vinod Malviya since inception of the fund	Regular-Growth	28-Feb-25	1 Year	53.39%	15,339	59.46%	15,946
			Since Inception	57.16%	16,950	62.83%	17,665

Fund Manager	Plan/Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark	
				Union Gold ETF		Domestic Price of Physical Gold	
				Returns	Value ^	Returns	Value ^
Managed by Mr. Vinod Malviya since inception of the fund	Regular-Growth	18-Feb-25	1 Year	56.81%	15,681	59.46%	15,946
			Since Inception	56.83%	17,117	60.07%	17,541

Fund Manager	Plan/Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Income Plus Arbitrage Active FOF		60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI ^{***}		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Vishal Thakker (since inception of the fund), Anindya Sarkar (since inception of the fund) and Mr. Shrenuj Parekh (since inception of the fund)	Regular-Growth	12-Jun-25	6 Months	1.25%	10,062	1.25%	10,062	1.92%	10,095
			Since Inception	2.27%	10,200	2.73%	10,240	3.56%	10,314

Fund Manager	Plan/Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Diversified Equity All Cap Active FOF		BSE 500 Index (TRI) ^ ^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Gaurav Chopra (since inception of the fund) and Mr. Pratik Dharmshi (since inception of the fund)	Regular-Growth	22-Sep-25	6 Months	-1.20%	9,940	-4.33%	9,782	-8.23%	9,581
			Since Inception	-0.87%	9,948	-2.94%	9,822	-6.13%	9,626

Performance of Permitted Category FPI Portfolio (Co-managed by Mr. Sanjay Bambalkar & Mr. Pratik Dharmshi)

Fund Manager	Date of Inception	Period [®]	Performance of Category II – FPI Portfolio		Nifty Midsmallcap 400 Index (TRI) ^{***}		BSE Sensex Index (TRI)	
			Returns	Value ^	Returns	Value ^	Returns	Value ^
			Co-managed by Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Pratik Dharmshi (since December 9, 2024).	02-Oct-19	1 Year	9.98%	10,998	10.71%
3 Years	17.50%	16,220			22.79%	18,513	9.28%	13,049
5 Years	13.81%	19,093			19.68%	24,554	10.84%	16,730
Since Inception	17.99%	29,711			23.05%	39,151	12.44%	21,635

Past performance may or may not be sustained in the future. Inception date is October 2, 2019. The performance is not comparable with the performance of the scheme(s) of Union Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to Clause 22.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026 pertaining to Regulation 21 (b) of SEBI (Mutual Funds) Regulations, 2026. FPI – Foreign Portfolio Investor.

For calculation of Permitted Category FPI Portfolio, NAV is converted into INR using currency conversion rate i.e. USD INR rate. (Source: Bloomberg, closing prices)

The performance of Permitted Category FPI Portfolio is benchmarked to the Total Return variant of the Index.

Benchmark return is based on INR value (Source: NSE)

For risk factors and statutory details please see overleaf.

• Mr. Sanjay Bambalkar co-manages 11 schemes for Union Mutual Fund. • Mr. Parijat Agrawal co-manages 9 schemes for Union Mutual Fund. • Mr. Devesh Thacker co-manages 6 schemes for Union Mutual Fund. • Mr. Anindya Sarkar co-manages 6 schemes for Union Mutual Fund. • Mr. Vinod Malviya co-manages 11 schemes for Union Mutual Fund. • Mr. Gaurav Chopra co-manages 9 schemes for Union Mutual Fund. • Mr. Vishal Thakker co-manages 3 schemes for Union Mutual Fund. • Mr. Tarun Singh co-manages 1 scheme for Union Mutual Fund. • Mr. Shrenuj Parekh co-manages 3 schemes for Union Mutual Fund. • Mr. Harshad Patwardhan co-manages 2 schemes for Union Mutual Fund. • Mr. Pratik Dharmshi co-manages 8 schemes for Union Mutual Fund. • Mr. Pratik Vajani co-manages 1 scheme for Union Mutual Fund.

Note: The AMC has commenced the activity of providing Management and Advisory Services to such categories of Foreign Portfolio Investors as specified by SEBI through Fund Manager managing the schemes of Union Mutual Fund (Currently Mr. Sanjay Bambalkar & Mr. Pratik Dharmshi). Refer notice cum addendum dated October 4, 2019 available on the AMC's website. The performance disclosure for this activity is subject to the requirements as prescribed in SEBI (Mutual Funds) Regulations, 2026 and circulars thereunder, and has been provided herein above.

For further notes, refer page no. 49.

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Systematic Investment Plan (SIP) is a facility to invest fixed amounts in a scheme at regular intervals by submitting a one-time application form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SIP Performance

(SIP Returns as on April 30, 2026 if you had invested ₹ 10,000 every month)^{ssss}



Period [®]	Amount (₹)				Annualised Returns (%)		
	Investment	Union Flexi Cap Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Flexi Cap Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,18,096	1,18,855	1,14,277	-3.46%	-2.09%	-10.26%
3 Years	3,60,000	3,87,223	3,94,839	3,72,277	5.07%	6.44%	2.32%
5 Years	6,00,000	7,53,472	7,77,942	7,08,172	9.34%	10.67%	6.78%
7 Years	8,40,000	13,31,207	13,80,004	12,08,911	13.21%	14.24%	10.46%
Since Inception (10th June 2011)	17,90,000	48,43,308	54,66,648	46,75,347	12.45%	13.88%	12.03%

Period [®]	Investment	Union ELSS Tax Saver Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,17,692	1,18,855	1,14,277	-4.19%	-2.09%	-10.26%
3 Years	3,60,000	3,87,233	3,94,839	3,72,277	5.07%	6.44%	2.32%
5 Years	6,00,000	7,57,512	7,77,942	7,08,172	9.56%	10.67%	6.78%
7 Years	8,40,000	13,46,769	13,80,004	12,08,911	13.55%	14.24%	10.46%
Since Inception (23rd December 2011)	17,30,000	46,05,395	50,80,688	43,52,575	12.71%	13.92%	12.01%

Period [®]	Investment	Union Small Cap Fund		BSE 250 SmallCap Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,29,761	1,21,834	1,14,277	18.40%	3.37%	-10.26%
3 Years	3,60,000	4,28,597	3,99,175	3,72,277	12.33%	7.21%	2.32%
5 Years	6,00,000	8,73,567	8,41,657	7,08,172	15.50%	13.94%	6.78%
7 Years	8,40,000	17,39,858	16,77,105	12,08,911	20.88%	19.82%	10.46%
Since Inception (10th June 2014)	14,30,000	41,17,840	38,01,540	29,19,209	16.79%	15.57%	11.50%

Period [®]	Investment	Union Largecap Fund		BSE 100 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Largecap Fund	BSE 100 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Largecap Fund	BSE 100 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,17,050	1,17,166	1,14,277	-5.34%	-5.13%	-10.26%
3 Years	3,60,000	3,76,897	3,88,939	3,72,277	3.17%	5.38%	2.32%
5 Years	6,00,000	7,15,655	7,55,883	7,08,172	7.22%	9.47%	6.78%
7 Years	8,40,000	12,11,634	13,13,883	12,08,911	10.52%	12.84%	10.46%
Since Inception (11th May 2017)	10,80,000	17,35,810	19,31,488	17,93,031	10.41%	12.71%	11.11%

Period [®]	Investment	Union Value Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Value Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Value Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,19,488	1,18,855	1,14,277	-0.93%	-2.09%	-10.26%
3 Years	3,60,000	3,99,823	3,94,839	3,72,277	7.33%	6.44%	2.32%
5 Years	6,00,000	8,07,331	7,77,942	7,08,172	12.21%	10.67%	6.78%
7 Years	8,40,000	14,42,360	13,80,004	12,08,911	15.51%	14.24%	10.46%
Since Inception (5th December 2018)	8,90,000	15,78,387	15,11,648	13,21,531	15.43%	14.27%	10.67%

Period [®]	Investment	Union Focused Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Focused Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Focused Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,22,272	1,18,855	1,14,277	4.18%	-2.09%	-10.26%
3 Years	3,60,000	3,96,210	3,94,839	3,72,277	6.69%	6.44%	2.32%
5 Years	6,00,000	7,50,882	7,77,942	7,08,172	9.20%	10.67%	6.78%
Since Inception (5th August 2019)	8,10,000	12,27,921	13,03,037	11,44,630	12.42%	14.19%	10.33%

Period [®]	Investment	Union Large & Midcap Fund		NIFTY LargeMidcap 250 Index (TRI) ^{@@@}		BSE Sensex Index (TRI) [§]	
		Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]	Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,19,413	1,20,422	1,14,277	-1.07%	0.77%	-10.26%
3 Years	3,60,000	3,95,244	4,07,366	3,72,277	6.51%	8.66%	2.32%
5 Years	6,00,000	7,72,871	8,27,194	7,08,172	10.39%	13.22%	6.78%
Since Inception (6th December 2019)	7,70,000	11,86,198	13,07,861	10,60,078	13.62%	16.71%	10.08%

Period [®]	Investment	Union Midcap Fund		BSE 150 MidCap Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Midcap Fund	BSE 150 MidCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Midcap Fund	BSE 150 MidCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,22,655	1,22,019	1,14,277	4.89%	3.72%	-10.26%
3 Years	3,60,000	4,19,404	4,17,011	3,72,277	10.76%	10.34%	2.32%
5 Years	6,00,000	8,52,521	8,87,104	7,08,172	14.48%	16.14%	6.78%
Since Inception (23rd March 2020)	7,40,000	12,91,987	13,63,134	9,98,083	18.36%	20.14%	9.83%

Period [®]	Investment	Union Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@}		BSE Sensex Index (TRI) [§]	
		Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]	Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,18,800	1,18,179	1,14,277	-2.18%	-3.31%	-10.26%
3 Years	3,60,000	3,83,090	3,85,424	3,72,277	4.31%	4.74%	2.32%
5 Years	6,00,000	7,04,135	7,13,310	7,08,172	6.55%	7.08%	6.78%
7 Years	8,40,000	11,17,454	11,44,675	12,08,911	8.21%	8.89%	10.46%
Since Inception (29th December 2017)	10,10,000	14,52,185	14,98,927	16,06,839	8.58%	9.32%	10.94%

SIP Performance

(SIP Returns as on April 30, 2026 if you had invested ₹ 10,000 every month)^{ssss}



Period [®]	Amount (₹)				Annualised Returns (%)		
	Investment	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI) [^]	CRISIL 10 Year Gilt Index [^]	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI) [^]	CRISIL 10 Year Gilt Index [^]
1 Year	1,20,000	1,20,659	1,21,195	1,19,631	1.21%	2.19%	-0.67%
3 Years	3,60,000	3,85,051	3,96,258	3,87,284	4.67%	6.69%	5.08%
5 Years	6,00,000	6,93,868	7,28,551	6,89,758	5.94%	7.95%	5.70%
7 Years	8,40,000	10,60,140	11,47,414	10,11,068	6.70%	8.96%	5.34%
Since Inception (9th August 2018)	9,30,000	12,10,212	13,22,407	11,51,840	6.81%	9.08%	5.54%
Period [®]	Investment	Union Aggressive Hybrid Fund	CRISIL Hybrid 35 + 65 - Aggressive Index (TRI) [^]	BSE Sensex Index (TRI) [^]	Union Aggressive Hybrid Fund	CRISIL Hybrid 35 + 65 - Aggressive Index (TRI) [^]	BSE Sensex Index (TRI) [^]
1 Year	1,20,000	1,19,155	1,19,473	1,14,277	-1.54%	-0.96%	-10.26%
3 Years	3,60,000	3,91,331	3,93,917	3,72,277	5.81%	6.27%	2.32%
5 Years	6,00,000	7,39,550	7,47,402	7,08,172	8.57%	9.01%	6.78%
Since Inception (18th December 2020)	6,50,000	8,25,700	8,33,417	7,92,824	9.02%	9.37%	7.48%
Period [®]	Investment	Union Retirement Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [^]	Union Retirement Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [^]
1 Year	1,20,000	1,21,213	1,18,855	1,14,277	2.23%	-2.09%	-10.26%
3 Years	3,60,000	4,04,575	3,94,839	3,72,277	8.17%	6.44%	2.32%
Since Inception (22nd September 2022)	4,40,000	5,32,640	5,17,483	4,78,720	10.89%	9.22%	4.75%
Period [®]	Investment	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [^]	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [^]
1 Year	1,20,000	1,21,880	1,20,142	1,14,277	3.46%	0.26%	-10.26%
3 Years	3,60,000	4,07,027	4,02,675	3,72,277	8.60%	7.84%	2.32%
Since Inception (19th December 2022)	4,10,000	4,90,546	4,86,409	4,38,943	11.02%	10.49%	4.13%
Period [®]	Investment	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [^]	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [^]
1 Year	1,20,000	1,20,168	1,19,070	1,14,277	0.31%	-1.70%	-10.26%
Since Inception (6th September 2023)	3,20,000	3,49,317	3,40,595	3,23,241	6.92%	4.90%	0.78%
Period [®]	Investment	Union Children's Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [^]	Union Children's Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [^]
1 Year	1,20,000	1,18,725	1,18,855	1,14,277	-2.32%	-2.09%	-10.26%
Since Inception (19 December 2023)	2,90,000	3,02,078	2,99,300	2,87,105	3.54%	2.73%	-0.86%
Period [®]	Investment	Union Business Cycle Fund	Nifty 500 Index (TRI) ^{@@@}	BSE Sensex (TRI) [^]	Union Business Cycle Fund	Nifty 500 Index (TRI) ^{@@@}	BSE Sensex (TRI) [^]
1 Year	1,20,000	1,20,827	1,19,070	1,14,277	1.52%	-1.70%	-10.26%
Since Inception (5th March 2024)	2,60,000	2,65,192	2,65,370	2,54,336	1.91%	1.98%	-2.11%
Period [®]	Investment	Union Multi Asset Allocation Fund	65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver ^{@@@}	BSE Sensex (TRI) [^]	Union Multi Asset Allocation Fund	65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver ^{@@@}	BSE Sensex (TRI) [^]
1 Year	1,20,000	1,26,692	1,22,802	1,14,277	12.50%	5.17%	-10.26%
Since Inception (10th September 2024)	2,00,000	2,22,838	2,14,881	1,93,515	14.38%	9.39%	-4.12%
Period [®]	Investment	Union Active Momentum Fund	Nifty 500 Index (TRI) ^{@@@}	BSE Sensex (TRI) [^]	Union Active Momentum Fund	Nifty 500 Index (TRI) ^{@@@}	BSE Sensex (TRI) [^]
1 Year	1,20,000	1,20,827	1,19,070	1,14,277	4.34%	-1.70%	-10.26%
Since Inception (19th December 2024)	2,60,000	2,65,192	2,65,370	2,54,336	1.91%	1.98%	-2.11%

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

ssssMonthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns shown above are for Regular Plan - Growth Options. Different Plans have a different expense structure.

Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).

For SIP CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return)

Performance of the IDCW Option for the investor would be net of Statutory Levy, if any, applicable.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.

Standard benchmark prescribed as per the applicable circular by SEBI.

~ Annualised Returns

The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).

For the schemes in existence for less than 6 months, the past performance details have not been provided.

SIP Performance of Equity, Hybrid and Solution Oriented Schemes which have completed one year SIP period have been given above.

^ Based on standard investment of ₹ 10,000 made in the beginning of the relevant period.

For details of performance of other Schemes managed by the Fund Manager refer Page no - 43 - 46.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended April 30, 2026.

Scheme Details - Equity Schemes



Attribute	Union Flexi Cap Fund	Union Multicap Fund	Union Business Cycle Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union Active Momentum Fund	Union Consumption Fund	Union ELSS Tax Saver Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter												₹ 500
Systematic Investment Plan (SIP) Available	Yes												
SIP Frequency	Daily, Weekly, Fortnightly, Monthly												
Minimum SIP Amount - Daily	₹ 100 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments												
SIP Cycle Date	Any Date												
SIP Top-up Facility Available	Yes												
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Systematic Transfer Plan (STP) Available	Yes												
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 1 thereafter
STP (Min. No. of installments)	6												
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly												
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency												
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com .												
Systematic Withdrawal Plan (SWP) Available	Yes												
Minimum SWP Amount	₹ 500 & in multiples of ₹ 1 thereafter												
SWP (Min. No. of installments)	6												
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency												
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly												

Please refer page no. 52 for notes.

Scheme Details - Debt Schemes



Attribute	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Short Duration Fund	Union Low Duration Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter					₹ 5,000 & in multiples of ₹ 1 thereafter		
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter							
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter							
SIP Available	Yes							
SIP Frequency	Daily, Weekly, Fortnightly & Monthly					Weekly, Fortnightly & Monthly		
Minimum SIP Amount - Daily*	₹ 100 & in multiples of ₹ 1 thereafter							
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter							
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter							
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter							
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments							
SIP Cycle Date	Any Date							
SIP Top-up Facility Available	Yes							
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter							
STP Available	Yes							
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter							
STP (Min. No. of installments)	6							
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly							
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency							
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com .							
SWP Available	Yes							
Minimum SWP Amount	₹ 500 & in multiples of ₹ 1 thereafter							
SWP (Min. No. of installments)	6							
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency							
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly							

*Daily SIP Frequency is not available for Union Money Market Fund, Union Liquid Fund & Union Overnight Fund.
Please refer page no. 52 for notes.

Scheme Details - Hybrid & Solution Oriented & Other Schemes



Attribute	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund	Union Retirement Fund	Union Children's Fund	Union Multi Asset Allocation Fund	Union Income Plus Arbitrage Active FOF	Union Diversified Equity All Cap Active FOF	Union Gold ETF Fund of Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter									
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter									
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter									The minimum redemption amount shall be 'any amount' or 'any number of units' as requested by the investor at the time of redemption request.
SIP Available	Yes									
SIP Frequency	Daily, Weekly, Fortnightly & Monthly									
Minimum SIP Amount - Daily	₹ 100 & in multiples of ₹ 1 thereafter									
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter									
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter									
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter									
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments									
SIP Cycle Date	Any Date									
SIP Top-up Facility Available	Yes									
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter									
STP Available	Yes									
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter									
STP (Min. No. of installments)	6									
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly									
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency									
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com .									
SWP Available	Yes									
Minimum SWP Amount	₹ 500 & in multiples of ₹ 1 thereafter									
SWP (Min. No. of installments)	6									
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency									
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly									

PLANS (ACROSS A COMMON PORTFOLIO):

Union Flexi Cap Fund/ Union ELSS Tax Saver Fund/ Union Dynamic Bond Fund/ Union Liquid Fund:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

All Other Schemes⁵:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Regular Plan for investors who purchase units through a Distributor.

⁵A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, IDCW: Upto 3 years and IDCW: Beyond 3 years.

OPTIONS (UNDER EACH OF THE PLANS):

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: • Growth • Payout of IDCW Option

All Other Schemes: • Growth • Reinvestment of IDCW Option, Payout of IDCW Option and Transfer of IDCW Plan.

DEFAULT OPTION/FACILITY:

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: Option: Growth

Union Liquid Fund/ Union Overnight Fund/ Union Money Market Fund: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW with monthly Frequency

All Other Schemes: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW

NOTES:

1. Default SIP day/date would be Wednesday for weekly frequency and 1st and 15th of the month for Fortnightly Frequency and 8th of every month for Monthly Frequency.
2. If the date selected for STP, SWP or SIP falls on a non-business day, then the transaction shall be effected on the next business day of the scheme.
3. Units marked under Lien, Pledge or Lock-in Period shall not be eligible for Redemption, Switch Out, STP & SWP.
4. The minimum application amount given above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of Clause 7.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026 as amended from time to time. Please refer the respective Scheme Information Documents for complete details in this regards.

Income Distribution cum Capital Withdrawal (IDCW) History



Union Flexi Cap Fund			
IDCW History - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.10	1.00
22 March 2018	10.00	13.46	1.00
5 February 2019	10.00	12.63	1.00
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
22 March 2018	10.00	18.89	1.50
5 February 2019	10.00	17.72	0.90

Union Small Cap Fund			
IDCW History - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.65	1.00
22 March 2018	10.00	14.78	1.00
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.09	1.00
22 March 2018	10.00	15.31	3.00

Union ELSS Tax Saver Fund			
IDCW History - Other than Direct Plan IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.06	1.00
22 March 2018	10.00	14.51	1.00
5 February 2019	10.00	13.64	0.70

Union Arbitrage Fund			
IDCW History - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4581	0.100
17 March 2020	10.00	10.6671	0.15
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4991	0.100
17 March 2020	10.00	10.6075	0.150

Union Balanced Advantage Fund			
IDCW History - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 January 2026	10.00	19.59	0.17
26 February 2026	10.00	19.88	0.17
22 April 2026	10.00	19.25	0.17
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 January 2026	10.00	21.30	0.17
26 February 2026	10.00	21.65	0.17
22 April 2026	10.00	21.01	0.17

Union Aggressive Hybrid Fund			
IDCW History - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 January 2026	10.00	17.39	0.15
26 February 2026	10.00	17.63	0.15
22 April 2026	10.00	17.23	0.15
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 January 2026	10.00	18.48	0.15
26 February 2026	10.00	18.75	0.15
22 April 2026	10.00	18.37	0.15

Union Dynamic Bond Fund			
IDCW History - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.1717	2.00
28 September 2017	10.00	11.2903	0.50
5 February 2019	10.00	11.1286	0.80
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.6002	2.00
28 September 2017	10.00	11.7854	0.50
5 February 2019	10.00	11.6859	0.90

Union Liquid Fund			
IDCW History - Other than Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 February 2026	1000	1005.7324	5.118707
25 March 2026	1000	1004.6427	4.062092
27 April 2026	1000	1008.2113	7.546346
IDCW History - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 February 2026	1000	1006.2022	5.197741
25 March 2026	1000	1005.1112	4.14017
27 April 2026	1000	1008.6952	7.616602

Union Overnight Fund			
IDCW History - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 February 2026	1000	1004.343	3.712967
25 March 2026	1000	1004.4256	3.809692
27 April 2026	1000	1005.2911	4.668363
IDCW History - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 February 2026	1000	1004.4231	3.776238
25 March 2026	1000	1004.5193	3.88759
27 April 2026	1000	1005.4055	4.76649

Union Money Market Fund			
IDCW History - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
26 December 2025	1000	1002.283	1.260000
27 January 2026	1000	1005.0335	3.703186
26 March 2026	1000	1000.0790	0.493000
IDCW History - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 February 2026	1000	1014.2098	5.284165
26 March 2026	1000	1012.6635	4.001663
27 April 2026	1000	1017.5037	8.486117

^^^ Past Performance may or may not be sustained in future. IDCW is declared on the face value per unit. IDCW figure provided in the table above is before considering statutory levy applicable, if any. After payment of IDCW, the per unit NAV of the IDCW Option of the scheme falls to the extent of the pay out of IDCW and statutory levy if any.

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Tracking Error

Tracking Error is the standard deviation of daily return differences, between the underlying index or goods and the NAV of the ETF/ Index Fund.

Tracking Difference

Tracking Difference is the annualized difference of daily returns between the index or goods and the NAV of the ETF/ Index Fund between the portfolio and the benchmark.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Base Expense Ratio (BER)

Base Expense Ratio (BER) [sub-regulation 7 of Regulation 66 of SEBI (Mutual Funds) Regulation, 2026] - The BER shall be charged to the scheme(s) within the base expense ratio limits specified under the Mutual Funds Regulations, 2026.

Total Expense Ratio

Total Expense Ratio means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme, as may be specified by the Board. Total Expense Ratio is disclosed on the website at: <https://www.unionmf.com/about-us/downloads/#!#ter>



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Risk Factors, Statutory Details and Disclaimers

@@@Benchmark NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index disclaimer: The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index or particularly in the ability of the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I/ Nifty India Consumption Index in the Scheme Information Document.

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Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended April 30, 2026.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: **Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882. **Sponsors:** Union Bank of India and Daiichi Life Group, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 1800 2002 268/1800 5722 268 • **Non Toll Free.** 022-67483333 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

The timeless allure of gold

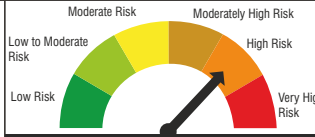
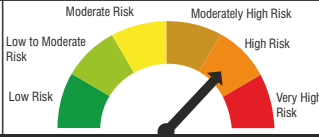
for a diversified portfolio.

**Invest in Union Gold
ETF Fund of Fund**



UNION GOLD ETF FUND OF FUND

(An open-ended Fund of Fund Scheme investing in units of Union Gold ETF.)

This product is suitable for investors who are seeking*:	Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> Capital appreciation over long term Predominately investing in units of Union Gold ETF 	 <p>The risk of the scheme is high risk</p>	 <p>The risk of Domestic Price of Physical Gold (Benchmark) is high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and current riskometers are based on evaluation of portfolios for the month ended April 30, 2026.