Union Mutual Fund

February 2026

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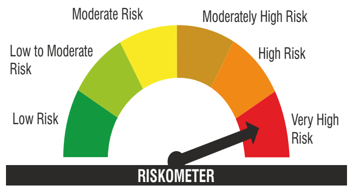
Funds Inscope

By their very nature Markets - be it equity market,
debt market or commodity market like gold - have their ups and downs.
Diversify across these markets by investing in Multi Asset Fund.

Union Multi Asset Allocation Fund

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)

This product is suitable for investors who are seeking*	Riskometer
• Long term wealth creation • Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs	 The risk of the scheme is Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The riskometer is evaluated on a monthly basis and the current riskometer is as per the evaluation of the scheme portfolio data as on February 28, 2026.

म्यूचुअल फंड निवेश बाजार जोखिमों के अधीन है, योजना से जुड़े सभी दस्तावेजों को ध्यान से पढ़ें।

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

INDEX

Market Review

The Indian equity market ended the month on a mixed note with Nifty 50 declining by -0.6% while mid-cap and small-cap indices were up by +1.2% and +0.3% respectively. Rising geopolitical tensions between Iran, US & Israel as well as persistent concerns over AI-led disruption overshadowed improving corporate earnings. Key monitorable is spillover impact of Geo-Political conflict and tensions in Middle East on Oil prices, inflation and resultant fiscal situation for India.

On Domestic front, few of the key developments were, IT stocks came under sharp pressure after AI firm Anthropic unveiled new automation tools. On the budget front, the government performed a balancing act between revenue and capital expenditure. Continuing on the path of fiscal discipline, it budgeted GFD/GDP at 4.3% in the Union Budget 2027. The United States announced a landmark trade deal during the month. Separately, rising geopolitical tensions could lead to higher oil prices, which would negatively impact India's fiscal deficit and current deficit situation, while worsening the inflation outlook.

On the sectoral front, Consumer Durables (+9.3%), PSU Banks (+8.9%) and Pharma (+5.7%) were the top gainers, whereas IT (-19.5%), FMCG (-0.1%) and Realty (-0.3%) were the top losers.

On the economic front, headline Consumer Price Index (CPI) inflation in January 2026 stood at 2.75%, based on the new CPI series with the base year as 2024. Meanwhile, Wholesale Price Index (WPI) inflation for January 2026 was at 1.8% yoy compared to 0.8% in December.

On the global front, the US Supreme Court reversed the reciprocal tariffs, placing a question mark over the overall tariff situation. Furthermore, an increase in geo-political tensions/conflict in the Middle East kept markets jittery. Debates regarding AI growth and related disruption risks were observed in the US markets. The potential risk to inflation and global growth from elevated oil prices needs to be monitored. US 10-year Bond yields cooled to 3.96% levels in February from 4.24% in the previous month, while Indian 10Y Gsec yields were stable month on month at 6.7%.

FPIs bought US$1.7 bn of Indian equities in the secondary market, whereas DIIs bought US$4.2 bn. Gold continued to rally during the month and was up by +6.4% whereas Brent Oil was up by +2.5%.

Performance of various indices as of end February 2026 (in %)

Index	1 Month	3 Months	6 Months	1 Year
Nifty 50 TRI	-0.51%	-3.80%	3.36%	15.07%
Nifty 500 TRI	0.45%	-3.09%	3.41%	17.62%
Nifty Midcap 100 TRI	1.31%	-3.00%	6.39%	24.16%
Nifty Next 50 TRI	2.86%	0.96%	6.27%	23.20%
Nifty Smallcap 100 TRI	0.37%	-4.94%	-1.50%	15.90%

Past Performance may or may not be sustained in future.

Current Statistics and Fixed Income Market Indicators

Indicator	Latest	Previous	Last Year
Call (Wtd Avg Rate)	5.08	5.43	6.33
USD/INR	90.98	91.99	87.51
GBP/INR	122.67	126.34	110.22
EUR/INR	107.31	109.54	90.99
JPY/INR	0.58	0.60	0.58
Brent Crude $/barrel	72.48	70.69	73.18
10 Year Benchmark Indian G-sec	6.66	6.70	6.72
Foreign Exchange Reserves ($ Billion)	723.61	709.41	640.48
CPI	2.75	1.33	4.31
WPI	1.81	0.83	2.31
Monthly FPI/FII Net Equity Investments (₹ Crs)	22,615	(35,962)	(34,574)
IIP	4.83	8.04	5.21
GDP	7.80	8.40	7.40

GDP data is quarterly available and data for other indicators are on monthly basis.
Above Data is as available on February 28, 2026.

Outlook

Following a period of time-correction, Nifty 50 Index currently is trading in the 'attractive zone' of valuations, based on our Fair Value Spectrum. Across market capitalization categories, specifically following the time-correction seen in mid-caps and small-caps, we believe that the risk-reward is now neutral among the market cap categories. The Indian economy and markets remain attractive from global point of view, though near-to-medium term uncertainty persists due to the global tariff war, geo-political tensions and continued volatility in interest rates. However, the fair value growth of Nifty is expected to be healthy over the longer run supported by strong earnings growth. The catalyst for this growth going forward would be (a) cyclical uptick in the economy post interest rate cuts and GST rate cuts which may lead to improved capacity utilization, potential uptick in private sector capex and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. Key risks to fair value growth are (a) sustained high levels of interest rates and (b) any unknown consequences from major global geo political conflicts, tariff wars, sudden spike in oil prices and (c) potential business model disruptions from artificial intelligence.

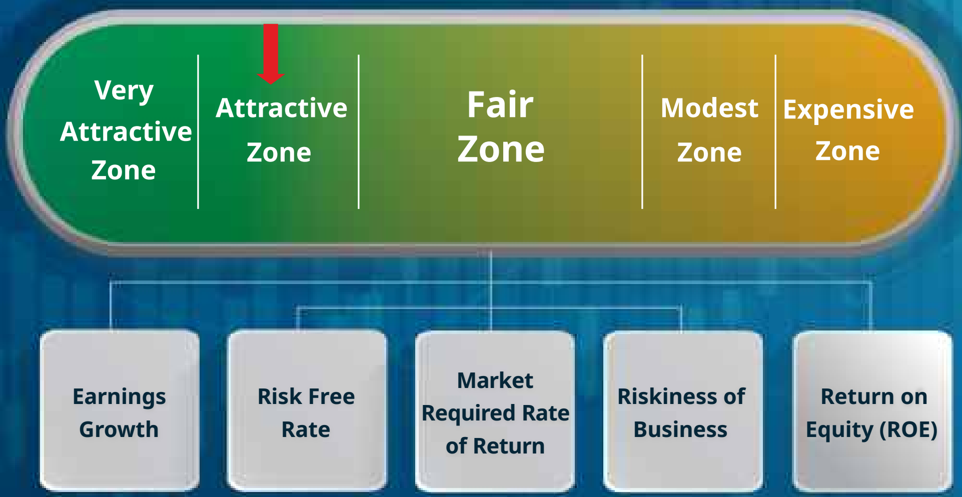
(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Union Mutual Fund

The Fair Value Spectrum

CURRENT MARKET LEVEL



Data as on February 28, 2026

Indicates the zones of attractiveness to help you invest better

Easy to understand: Avoid complex terms like P/E, P/B, EPS, etc.

Easy to get: Available on: www.unionmf.com

The Fair Value Spectrum depicts our Fund House view on the current equity market environment.

Understanding The Fair Value Spectrum

Source: Union AMC Internal Research, Bloomberg; Data as on February 28, 2026

Disclaimer: Past performance may or may not be sustained in future. The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns. This information alone is not sufficient and should not be used for the development or implementation of an investment strategy. While utmost care has been exercised while preparing the data, the Sponsors/ Asset Management Company/ Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

Year on Year Leaders : Annual Returns Ranking Across Key Indices

Union Mutual Fund

Returns of Major NSE Indices

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026*
Media 60.94%	IT 59.97%	Smallcap 69.39%	Media 11.60%	Metal 48.11%	Realty 101.83%	IT 27.20%	Realty 26.44%	Pharma 61.62%	Metal 73.20%	PSU Bank 71.00%	Realty 80.22%	Pharma 39.80%	PSU Bank 31.21%	PSU Bank TRI 14.6%
Realty 54.54%	Pharma 26.88%	PSU Bank 68.68%	Pharma 9.99%	Auto 10.68%	Smallcap 56.09%	FMCG 16.01%	Finance 25.13%	IT 57.38%	Smallcap 61.48%	Metal 22.96%	Auto 48.09%	Realty 34.14%	Metal 30.05%	Metal TRI 8.8%
Finance 53.98%	FMCG 12.71%	Midcap 61.78%	Smallcap 9.96%	Finance 5.66%	Midcap 54.36%	Finance 12.40%	Largecap 11.44%	Smallcap 25.55%	IT 60.99%	FMCG 19.99%	Smallcap 47.98%	Smallcap 26.42%	Auto 22.95%	Pharma TRI 1.6%
FMCG 52.40%	Auto 9.82%	Finance 59.30%	Midcap 9.28%	Midcap 5.47%	Metal 50.98%	Largecap 3.39%	IT 10.91%	Midcap 25.12%	Realty 53.43%	Auto 14.73%	Midcap 43.59%	IT 23.79%	Finance 18.06%	Financial Services TRI 0.8%
Midcap 47.18%	Largecap 6.98%	Auto 57.93%	FMCG 1.74%	Largecap 4.66%	Finance 44.68%	Pharma -7.28%	Midcap 0.58%	Metal 18.25%	Midcap 46.48%	Finance 7.80%	Pharma 35.26%	Midcap 23.76%	Largecap 9.79%	Auto TRI -1.0%
Auto 46.10%	Media 1.41%	Pharma 43.78%	IT 1.55%	FMCG 4.65%	Media 33.19%	Midcap -12.49%	FMCG 0.48%	Largecap 15.97%	PSU Bank 40.26%	Largecap 3.44%	PSU Bank 32.35%	Auto 23.73%	Midcap 5.46%	Media TRI -2.1%
PSU Bank 43.10%	Midcap -2.44%	Media 39.03%	Auto -0.20%	PSU Bank 3.46%	Largecap 32.77%	PSU Bank -16.06%	Smallcap -7.59%	FMCG 14.30%	Media 34.86%	Midcap 2.76%	FMCG 30.72%	PSU Bank 14.43%	FMCG -0.81%	Midcap 150 TRI -2.2%
Smallcap 40.09%	Finance -7.15%	Largecap 34.83%	Largecap -1.32%	Smallcap 0.52%	FMCG 31.46%	Metal -16.35%	Pharma -8.79%	Auto 13.58%	Largecap 26.03%	Smallcap -3.87%	IT 25.79%	Largecap 12.87%	Pharma -2.45%	100 TRI -3.0%
Pharma 33.19%	Smallcap -7.64%	IT 20.83%	Finance -4.31%	Media -0.08%	Auto 29.94%	Auto -21.57%	Auto -8.84%	Realty 5.91%	Auto 19.32%	Pharma -10.31%	Largecap 20.74%	Finance 10.67%	Smallcap -6.30%	Smallcap 250 TRI -4.6%
Largecap 32.25%	Metal -14.00%	FMCG 19.39%	Realty -14.33%	IT -5.02%	PSU Bank 27.47%	Media -25.38%	Metal -9.04%	Finance 4.62%	Finance 14.73%	Media -10.78%	Media 18.90%	Metal 8.96%	IT -10.51%	FMCG TRI -4.71%
Metal 17.98%	PSU Bank -30.32%	Realty 8.16%	Metal -30.23%	Realty -5.30%	IT 14.88%	Smallcap -26.54%	PSU Bank -19.53%	Media -7.13%	FMCG 11.66%	Realty -11.53%	Metal 16.30%	FMCG 1.01%	Realty -15.36%	Realty TRI -11.82%
IT -1.42%	Realty -35.44%	Metal 8.13%	PSU Bank -32.40%	Pharma -13.93%	Pharma -6.10%	Realty -32.83%	Media -29.13%	PSU Bank -30.62%	Pharma 10.14%	IT -25.28%	Finance 13.75%	Media -24.78%	Media -20.62%	IT TRI -19.44%

- IT returns represented by NIFTY IT
- Metal returns represented by NIFTY Metal
- Realty returns represented by NIFTY Realty
- Auto returns represented by NIFTY Auto
- Pharma returns represented by NIFTY Pharma
- Media returns represented by NIFTY Media
- Finance returns represented by NIFTY Financial Services
- FMCG returns represented by NIFTY FMCG
- PSU Bank returns represented by NIFTY PSU Bank
- Largecap returns represented by NIFTY 100
- Midcap returns represented by NIFTY Midcap 150
- Smallcap returns represented by NIFTY Smallcap 250

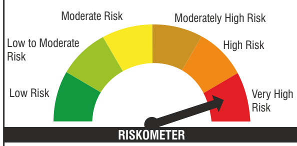
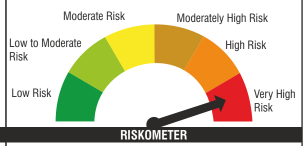
Source: MFI Explorer
**Data till 28th February 2026*
The sectors mentioned herein do not constitute any recommendation and Union Mutual Fund may or may not have any future position in these sectors.

Union

FLEXI CAP FUND

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in Equity and Equity related portfolio	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalisation. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2011

Assets Under Management

As on 28th Feb. 2026 : ₹ 2,348.87 crore

Average for Feb. 2026 : ₹ 2,362.64 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.93%

Regular Plan : 2.02%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
State Bank of India	Mahindra & Mahindra Ltd.
Shriram Finance Ltd.	HDFC Bank Ltd.
Larsen & Toubro Ltd.	ITC Ltd.
Ujjivan Small Finance Bank Ltd.	Reliance Industries Ltd.
TVS Motor Company Ltd.	ICICI Bank Ltd.

Portfolio

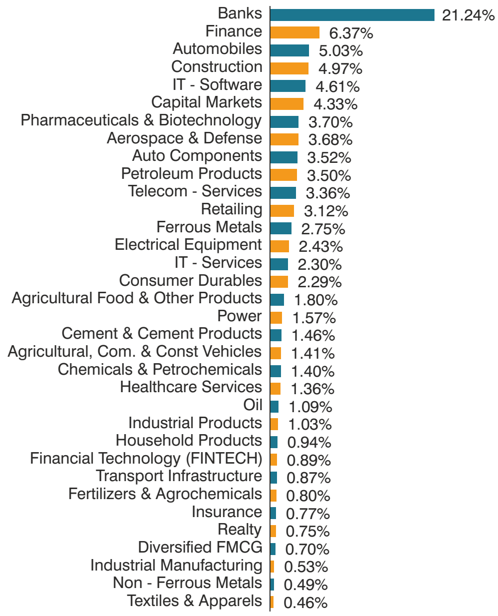
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**95.50%**
	BANKS	**21.24%**
✓	HDFC Bank Ltd.	5.41%
✓	State Bank of India	4.56%
✓	ICICI Bank Ltd.	3.93%
✓	Kotak Mahindra Bank Ltd.	2.56%
	Axis Bank Ltd.	1.86%
	Ujjivan Small Finance Bank Ltd.	1.63%
	The Federal Bank Ltd.	1.28%
	FINANCE	**6.37%**
✓	Shriram Finance Ltd.	2.53%
	Bajaj Finance Ltd.	1.57%
	L&T Finance Ltd.	1.23%
	TATA Capital Ltd.	1.04%
	AUTOMOBILES	**5.03%**
✓	Maruti Suzuki India Ltd.	2.53%
	TVS Motor Company Ltd.	2.09%
	Tata Motors Passenger Vehicles Ltd.	0.41%
	CONSTRUCTION	**4.97%**
✓	Larsen & Toubro Ltd.	4.23%
	KEC International Ltd.	0.74%
	IT - SOFTWARE	**4.61%**
	Infosys Ltd.	1.66%
	HCL Technologies Ltd.	1.13%
	Mphasis Ltd.	1.02%
	Tata Consultancy Services Ltd.	0.80%
	CAPITAL MARKETS	**4.33%**
	ICICI Prudential Asset Management Company Ltd.	1.25%
	Kfin Technologies Ltd.	1.14%
	Nippon Life India Asset Management Ltd.	1.10%
	Multi Commodity Exchange of India Ltd.	0.84%
	PHARMACEUTICALS & BIOTECHNOLOGY	**3.70%**
	Sun Pharmaceutical Industries Ltd.	1.66%
	Torrent Pharmaceuticals Ltd.	1.22%
	Ajanta Pharma Ltd.	0.82%
	AEROSPACE & DEFENSE	**3.68%**
✓	Bharat Electronics Ltd.	2.31%
	Data Patterns (India) Ltd.	1.37%
	AUTO COMPONENTS	**3.52%**
	ZF Commercial Vehicle Control Systems India Ltd.	1.43%
	Gabriel India Ltd.	1.06%
	Sona Blw Precision Forgings Ltd.	1.02%
	PETROLEUM PRODUCTS	**3.50%**
✓	Reliance Industries Ltd.	3.50%
	TELECOM - SERVICES	**3.36%**
✓	Bharti Airtel Ltd.	3.36%
	RETAILING	**3.12%**
	Eternal Ltd.	1.38%
	FSN E-Commerce Ventures Ltd.	1.04%
	Trent Ltd.	0.70%
	FERROUS METALS	**2.75%**
	Tata Steel Ltd.	1.71%
	Jindal Steel Ltd.	1.03%
	ELECTRICAL EQUIPMENT	**2.43%**
	CG Power And Industrial Solutions Ltd.	1.17%
	GE Vernova T&D India Ltd.	0.72%
	Schneider Electric Infrastructure Ltd.	0.54%
	IT - SERVICES	**2.30%**
	Netweb Technologies India Ltd.	0.99%
	Inventurus Knowledge Solutions Ltd.	0.76%
	E2E Networks Ltd.	0.44%
	Digitide Solutions Ltd.	0.12%
	CONSUMER DURABLES	**2.29%**
	LG Electronics India Ltd.	1.32%
	Amber Enterprises India Ltd.	0.72%
	Dixon Technologies (India) Ltd.	0.25%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**1.80%**
	Tata Consumer Products Ltd.	1.80%
	POWER	**1.57%**
	JSW Energy Ltd.	0.93%
	Clean Max Enviro Energy Solutions Ltd.	0.64%
	CEMENT & CEMENT PRODUCTS	**1.46%**
	Ultratech Cement Ltd.	1.46%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.41%**
	Tata Motors Ltd.	1.41%
	CHEMICALS & PETROCHEMICALS	**1.40%**
	Aarti Industries Ltd.	0.79%
	SRF Ltd.	0.61%
	HEALTHCARE SERVICES	**1.36%**
	Krishna Institute Of Medical Sciences Ltd.	1.36%
	OIL	**1.09%**
	Oil India Ltd.	1.09%
	INDUSTRIAL PRODUCTS	**1.03%**
	Cummins India Ltd.	1.03%
	HOUSEHOLD PRODUCTS	**0.94%**
	Doms Industries Ltd.	0.94%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.89%**
	One 97 Communications Ltd.	0.89%
	TRANSPORT INFRASTRUCTURE	**0.87%**
	JSW Infrastructure Ltd.	0.87%
	FERTILIZERS & AGROCHEMICALS	**0.80%**
	Coromandel International Ltd.	0.80%
	INSURANCE	**0.77%**
	Max Financial Services Ltd.	0.77%
	REALTY	**0.75%**
	The Phoenix Mills Ltd.	0.75%
	DIVERSIFIED FMCG	**0.70%**
	Hindustan Unilever Ltd.	0.70%

Portfolio

Industry/Company/Issuer	% to Net Assets
INDUSTRIAL MANUFACTURING	**0.53%**
Jyoti Cnc Automation Ltd.	0.53%
NON - FERROUS METALS	**0.49%**
Hindalco Industries Ltd.	0.49%
TEXTILES & APPARELS	**0.46%**
Gokaldas Exports Ltd.	0.46%
TREASURY BILLS	**0.05%**
Sovereign	**0.05%**
364 DAY T-BILL	0.05%
NON-CONVERTIBLE PREFERENCE SHARE	**0.03%**
TVS Motor Company Ltd.	0.03%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**4.42%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Flexi Cap Fund	BSE 500 Index (TRI) ^ ^
Large Cap	62.77%	71.40%
Mid Cap	15.22%	18.75%
Small Cap	17.51%	9.85%
Top 10 Holdings	34.92%	32.57%
No. of Stocks	69	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,25,230	₹ 4,74,866

Quantitative Indicators - Growth Option

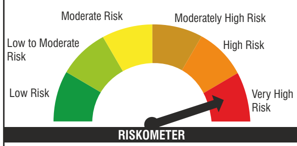
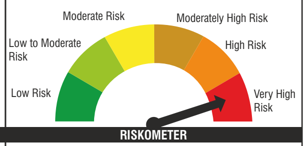
Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
12.04%	0.91	0.91	0.72 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
MULTICAP FUND
(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long term capital appreciation • An open ended equity scheme investing across large cap, mid cap and small cap stocks	 The risk of the scheme is very high risk	 The risk of the Nifty 500 Multicap 50:25:25 Index (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Harshad Patwardhan

Over 31 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2022

Assets Under Management

As on 28th Feb. 2026* : ₹ 1,318.17 crore

Average for Feb. 2026* : ₹ 1,316.49 crore

Benchmark Index@@@

Nifty 500 Multicap 50:25:25 Index (TRI)

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.01%

Regular Plan : 2.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Max Financial Services Ltd.	Infosys Ltd.
Shriram Finance Ltd.	HDFC Bank Ltd.
S.J.S. Enterprises Ltd.	ITC Ltd.
Bharat Electronics Ltd.	Tata Consultancy Services Ltd.
KEI Industries Ltd.	Bajaj Finance Ltd.

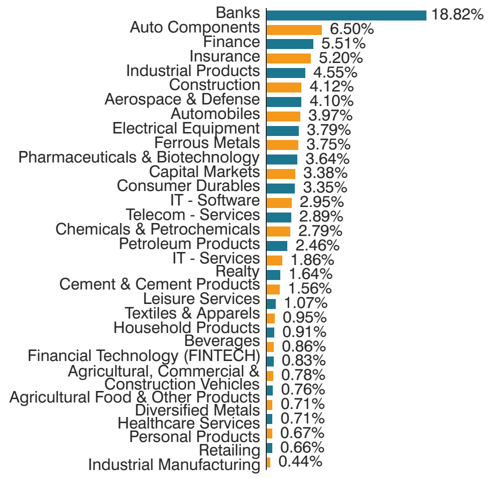
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Multi Cap Fund totalling to ₹ 105.00 crores and ₹ 106.69 crores respectively.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**96.16%**
	BANKS	**18.82%**
✓	HDFC Bank Ltd.	3.56%
✓	ICICI Bank Ltd.	2.87%
✓	State Bank of India	2.52%
✓	The Federal Bank Ltd.	2.05%
	Axis Bank Ltd.	2.00%
	Karur Vysya Bank Ltd.	1.86%
	Ujjivan Small Finance Bank Ltd.	1.66%
	Kotak Mahindra Bank Ltd.	1.26%
	Indian Bank	1.04%
	AUTO COMPONENTS	**6.50%**
	S.J.S. Enterprises Ltd.	1.81%
	Gabriel India Ltd.	1.70%
	ZF Commercial Vehicle Control Systems India Ltd.	1.17%
	Craftsman Automation Ltd.	1.11%
	Motherson Sumi Wiring India Ltd.	0.71%
	FINANCE	**5.51%**
✓	Shriram Finance Ltd.	2.44%
	Creditaccess Grameen Ltd.	1.22%
	L&T Finance Ltd.	0.95%
	TATA Capital Ltd.	0.91%
	INSURANCE	**5.20%**
✓	Max Financial Services Ltd.	2.51%
	SBI Life Insurance Company Ltd.	0.99%
	ICICI Lombard General Insurance Company Ltd.	0.97%
	Canara HSBC Life Insurance Company Ltd.	0.73%
	INDUSTRIAL PRODUCTS	**4.55%**
✓	Cummins India Ltd.	2.01%
	KEI Industries Ltd.	1.96%
	Timken India Ltd.	0.58%
	CONSTRUCTION	**4.12%**
✓	Larsen & Toubro Ltd.	3.22%
	Techno Electric & Engineering Company Ltd.	0.90%
	AEROSPACE & DEFENSE	**4.10%**
✓	Bharat Electronics Ltd.	2.37%
	Data Patterns (India) Ltd.	1.73%
	AUTOMOBILES	**3.97%**
	Maruti Suzuki India Ltd.	1.26%
	Mahindra & Mahindra Ltd.	1.09%
	TVS Motor Company Ltd.	1.06%
	Ather Energy Ltd.	0.57%
	ELECTRICAL EQUIPMENT	**3.79%**
	GE Vernova T&D India Ltd.	1.52%
	Hitachi Energy India Ltd.	1.22%
	Schneider Electric Infrastructure Ltd.	1.05%
	FERROUS METALS	**3.75%**
	Tata Steel Ltd.	1.51%
	Jindal Steel Ltd.	1.22%
	JSW Steel Ltd.	1.01%
	PHARMACEUTICALS & BIOTECHNOLOGY	**3.64%**
	Acutaas Chemicals Ltd.	1.36%
	Sai Life Sciences Ltd.	0.92%
	IPCA Laboratories Ltd.	0.79%
	Torrent Pharmaceuticals Ltd.	0.57%
	CAPITAL MARKETS	**3.38%**
	Multi Commodity Exchange of India Ltd.	1.90%
	Nippon Life India Asset Management Ltd.	1.48%
	CONSUMER DURABLES	**3.35%**
	Amber Enterprises India Ltd.	1.81%
	Blue Star Ltd.	0.95%
	Eureka Forbes Ltd.	0.60%
	IT - SOFTWARE	**2.95%**
	Mphasis Ltd.	1.03%
	Persistent Systems Ltd.	0.53%
	Latent View Analytics Ltd.	0.49%
	Tech Mahindra Ltd.	0.47%
	LTIMindtree Ltd.	0.43%
	TELECOM - SERVICES	**2.89%**
	Bharti Airtel Ltd.	1.97%
	Tata Communications Ltd.	0.92%
	CHEMICALS & PETROCHEMICALS	**2.79%**
	Solar Industries India Ltd.	1.45%
	Navin Fluorine International Ltd.	1.34%
	PETROLEUM PRODUCTS	**2.46%**
✓	Reliance Industries Ltd.	2.46%
	IT - SERVICES	**1.86%**
	Netweb Technologies India Ltd.	1.08%
	Affle 3I Ltd.	0.77%
	REALTY	**1.64%**
	The Phoenix Mills Ltd.	1.64%
	CEMENT & CEMENT PRODUCTS	**1.56%**
	Ultratech Cement Ltd.	1.56%
	LEISURE SERVICES	**1.07%**
	The Indian Hotels Company Ltd.	0.56%
	Chalet Hotels Ltd.	0.51%
	TEXTILES & APPARELS	**0.95%**
	K.P.R. Mill Ltd.	0.49%
	Arvind Ltd.	0.46%
	HOUSEHOLD PRODUCTS	**0.91%**
	Doms Industries Ltd.	0.91%
	BEVERAGES	**0.86%**
	Radico Khaitan Ltd.	0.86%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.83%**
	One 97 Communications Ltd.	0.83%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.78%**
	Tata Motors Ltd.	0.78%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**0.76%**
	Marico Ltd.	0.76%
	DIVERSIFIED METALS	**0.71%**
	Vedanta Ltd.	0.71%
	HEALTHCARE SERVICES	**0.71%**
	Fortis Healthcare Ltd.	0.71%
	PERSONAL PRODUCTS	**0.67%**
	Honasa Consumer Ltd.	0.67%
	RETAILING	**0.66%**
	CarTrade Tech Ltd.	0.66%
	INDUSTRIAL MANUFACTURING	**0.44%**
	Jyoti Cnc Automation Ltd.	0.44%
	TREASURY BILLS	**0.06%**
	Sovereign	**0.06%**
	364 DAY T-BILL	0.06%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.01%**
	TVS Motor Company Ltd.	0.01%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.77%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@
Large Cap	41.04%	50.91%
Mid Cap	26.31%	25.49%
Small Cap	28.81%	23.59%
Top 10 Holdings	26.01%	22.74%
No. of Stocks	76	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,82,903	₹ 3,44,876

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
13.12%	1.07	0.90	1.09 times

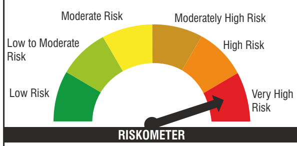
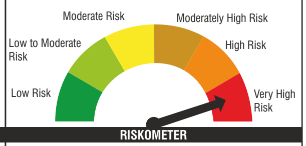
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
BUSINESS CYCLE FUND

(An open-ended equity scheme following business cycles based investing theme)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investment predominantly in equity & equity related instruments of business cycle-based theme	 The risk of the scheme is very high risk	 The risk of the Nifty 500 Index (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to generate long-term capital appreciation by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Harshad Patwardhan

Over 31 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

05 March 2024

Assets Under Management

As on 28th Feb. 2026 : ₹ 522.72 crore

Average for Feb. 2026 : ₹ 526.44 crore

Benchmark Index@@@

Nifty 500 Index (TRI)

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.54%

Regular Plan : 2.49%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Tata Motors Ltd.	HDFC Bank Ltd.
Cummins India Ltd.	Infosys Ltd.
State Bank of India	Reliance Industries Ltd.
Bharat Electronics Ltd.	Mahindra & Mahindra Ltd.
Amber Enterprises India Ltd.	ITC Ltd.

Portfolio

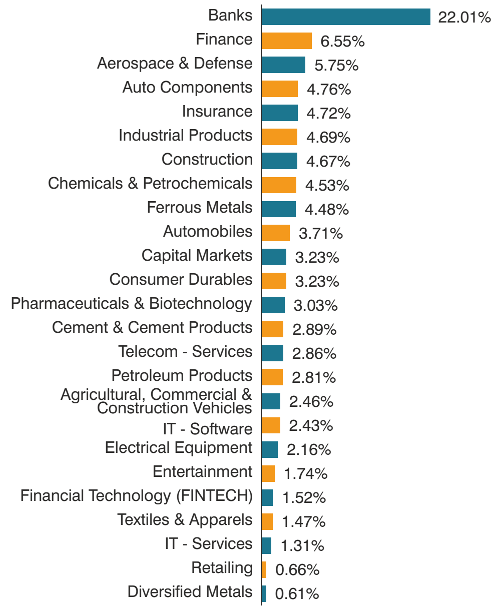
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**98.28%**
	BANKS	**22.01%**
✓	State Bank of India	4.86%
✓	ICICI Bank Ltd.	4.48%
✓	HDFC Bank Ltd.	4.11%
✓	Axis Bank Ltd.	3.38%
	Ujjivan Small Finance Bank Ltd.	2.09%
	Kotak Mahindra Bank Ltd.	2.07%
	IndusInd Bank Ltd.	1.02%
	FINANCE	**6.55%**
✓	Shriram Finance Ltd.	2.82%
	Creditaccess Grameen Ltd.	1.61%
	TATA Capital Ltd.	0.93%
	Fusion Finance Ltd.	0.73%
	L&T Finance Ltd.	0.46%
	AEROSPACE & DEFENSE	**5.75%**
✓	Bharat Electronics Ltd.	3.12%
	Data Patterns (India) Ltd.	1.87%
	Garden Reach Shipbuilders & Engineers Ltd.	0.77%
	AUTO COMPONENTS	**4.76%**
	Motherson Sumi Wiring India Ltd.	1.35%
	UNO Minda Ltd.	1.30%
	ZF Commercial Vehicle Control Systems India Ltd.	1.09%
	Sona Blw Precision Forgings Ltd.	1.02%
	INSURANCE	**4.72%**
	Max Financial Services Ltd.	2.39%
	SBI Life Insurance Company Ltd.	2.34%
	INDUSTRIAL PRODUCTS	**4.69%**
	Cummins India Ltd.	2.65%
	KEI Industries Ltd.	2.04%
	CONSTRUCTION	**4.67%**
✓	Larsen & Toubro Ltd.	4.67%
	CHEMICALS & PETROCHEMICALS	**4.53%**
	Solar Industries India Ltd.	2.31%
	Navin Fluorine International Ltd.	1.73%
	Aarti Industries Ltd.	0.49%
	FERROUS METALS	**4.48%**
	Tata Steel Ltd.	2.69%
	JSW Steel Ltd.	1.01%
	Jindal Steel Ltd.	0.79%
	AUTOMOBILES	**3.71%**
	Maruti Suzuki India Ltd.	1.61%
	TVS Motor Company Ltd.	1.35%
	Tata Motors Passenger Vehicles Ltd.	0.75%
	CAPITAL MARKETS	**3.23%**
	Multi Commodity Exchange of India Ltd.	1.70%
	Nippon Life India Asset Management Ltd.	1.53%
	CONSUMER DURABLES	**3.23%**
	Amber Enterprises India Ltd.	2.34%
	Blue Star Ltd.	0.89%
	PHARMACEUTICALS & BIOTECHNOLOGY	**3.03%**
	Acutaas Chemicals Ltd.	1.58%
	Sai Life Sciences Ltd.	1.45%
	CEMENT & CEMENT PRODUCTS	**2.89%**
✓	Ultratech Cement Ltd.	2.89%
	TELECOM - SERVICES	**2.86%**
✓	Bharti Airtel Ltd.	2.86%
	PETROLEUM PRODUCTS	**2.81%**
✓	Reliance Industries Ltd.	2.81%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**2.46%**
	Tata Motors Ltd.	2.46%
	IT - SOFTWARE	**2.43%**
	Mphasis Ltd.	0.95%
	Latent View Analytics Ltd.	0.52%
	Persistent Systems Ltd.	0.52%
	LTIMindtree Ltd.	0.44%
	ELECTRICAL EQUIPMENT	**2.16%**
	GE Vernova T&D India Ltd.	2.16%
	ENTERTAINMENT	**1.74%**
	PVR Inox Ltd.	1.74%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.52%**
	One 97 Communications Ltd.	1.52%
	TEXTILES & APPARELS	**1.47%**
	K.P.R. Mill Ltd.	0.49%
	Arvind Ltd.	0.45%
	Gokaldas Exports Ltd.	0.31%
	Indo Count Industries Ltd.	0.23%

Portfolio

Industry/Company/Issuer	% to Net Assets
IT - SERVICES	**1.31%**
Netweb Technologies India Ltd.	1.31%
RETAILING	**0.66%**
FSN E-Commerce Ventures Ltd.	0.66%
DIVERSIFIED METALS	**0.61%**
Vedanta Ltd.	0.61%
TREASURY BILLS	**0.09%**
Sovereign	**0.09%**
364 DAY T-BILL	0.09%
NON-CONVERTIBLE PREFERENCE SHARE	**0.03%**
TVS Motor Company Ltd.	0.03%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**1.59%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Business Cycle Fund	Nifty 500 Index (TRI)@@@
Large Cap	57.21%	70.63%
Mid Cap	18.41%	19.42%
Small Cap	22.67%	9.95%
Top 10 Holdings	36.00%	32.15%
No. of Stocks	57	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,75,064	₹ 4,70,455

Portfolio Turnover Ratio$$$: 1.34 times

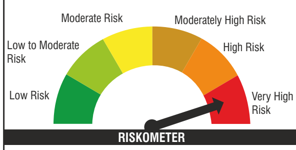
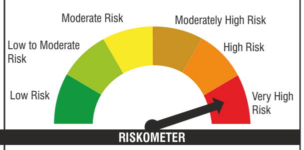
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long term capital appreciation • Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities across market caps. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

5 August 2019

Assets Under Management

As on 28th Feb. 2026 : ₹ 419.13 crore

Average for Feb. 2026 : ₹ 418.25 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.53%

Regular Plan : 2.51%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

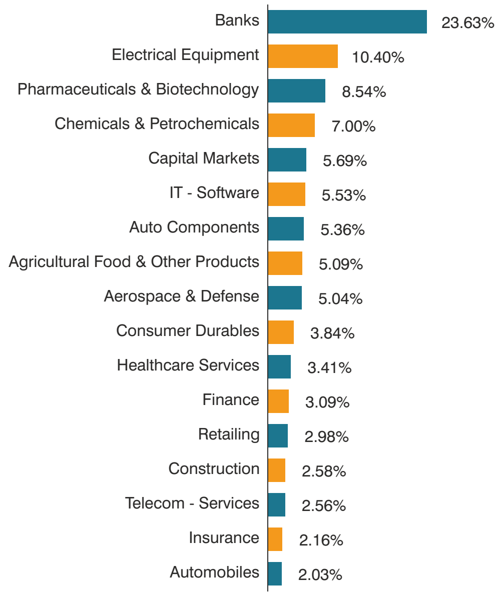
Top 5 Overweight	Top 5 Underweight
Tata Consumer Products Ltd.	Reliance Industries Ltd.
Acutaas Chemicals Ltd.	Axis Bank Ltd.
Bharat Electronics Ltd.	HDFC Bank Ltd.
Solar Industries India Ltd.	Kotak Mahindra Bank Ltd.
Karur Vysya Bank Ltd.	ITC Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**98.91%**
	BANKS	**23.63%**
✓	ICICI Bank Ltd.	7.90%
✓	HDFC Bank Ltd.	4.98%
✓	State Bank of India	4.01%
✓	Karur Vysya Bank Ltd.	3.74%
	Ujjivan Small Finance Bank Ltd.	3.01%
	ELECTRICAL EQUIPMENT	**10.40%**
✓	GE Vernova T&D India Ltd.	3.77%
	Hitachi Energy India Ltd.	3.69%
	CG Power And Industrial Solutions Ltd.	2.94%
	PHARMACEUTICALS & BIOTECHNOLOGY	**8.54%**
✓	Acutaas Chemicals Ltd.	4.64%
✓	Torrent Pharmaceuticals Ltd.	3.91%
	CHEMICALS & PETROCHEMICALS	**7.00%**
✓	Solar Industries India Ltd.	4.01%
	Navin Fluorine International Ltd.	2.99%
	CAPITAL MARKETS	**5.69%**
	Multi Commodity Exchange of India Ltd.	3.08%
	Kfin Technologies Ltd.	2.61%
	IT - SOFTWARE	**5.53%**
	Infosys Ltd.	3.72%
	Mphasis Ltd.	1.81%
	AUTO COMPONENTS	**5.36%**
	Gabriel India Ltd.	3.69%
	UNO Minda Ltd.	1.66%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**5.09%**
✓	Tata Consumer Products Ltd.	5.09%
	AEROSPACE & DEFENSE	**5.04%**
✓	Bharat Electronics Ltd.	5.04%
	CONSUMER DURABLES	**3.84%**
	Amber Enterprises India Ltd.	2.49%
	Eureka Forbes Ltd.	1.34%
	HEALTHCARE SERVICES	**3.41%**
	Max Healthcare Institute Ltd.	3.41%
	FINANCE	**3.09%**
	Shriram Finance Ltd.	3.09%
	RETAILING	**2.98%**
	Info Edge (India) Ltd.	2.98%
	CONSTRUCTION	**2.58%**
	Larsen & Toubro Ltd.	2.58%
	TELECOM - SERVICES	**2.56%**
	Bharti Airtel Ltd.	2.56%
	INSURANCE	**2.16%**
	Max Financial Services Ltd.	2.16%
	AUTOMOBILES	**2.03%**
	Mahindra & Mahindra Ltd.	2.03%
	TREASURY BILLS	**0.07%**
	Sovereign	**0.07%**
	364 Day T-Bill	0.07%
	Tripartry Repo, Cash, Cash Equivalents & Net Current Assets	**1.02%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Focused Fund	BSE 500 Index (TRI) ^ ^
Large Cap	55.26%	71.40%
Mid Cap	19.14%	18.75%
Small Cap	24.51%	9.85%
Top 10 Holdings	47.07%	32.57%
No. of Stocks	29	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,29,399	₹ 4,74,866

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
12.00%	0.74	0.86	0.52 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

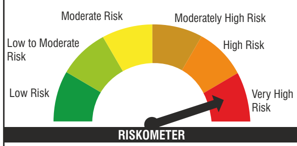
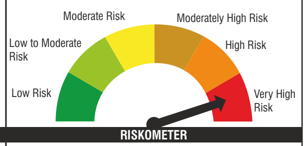
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

MIDCAP FUND

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investing predominantly in equity & equity related securities of midcap companies	 The risk of the scheme is very high risk	 The risk of the BSE 150 MidCap Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation and generate income by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since January 25, 2023.

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

23 March 2020

Assets Under Management

As on 28th Feb. 2026* : ₹ 1,652.42 crore

Average for Feb. 2026* : ₹ 1,639.36 crore

Benchmark Index ^ ^,

BSE 150 MidCap Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.78%

Regular Plan : 2.08%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Shriram Finance Ltd.	IndusInd Bank Ltd.
The Federal Bank Ltd.	Hero MotoCorp Ltd.
Jindal Steel Ltd.	Indus Towers Ltd.
L&T Finance Ltd.	HDFC Asset Management Company Ltd.
Indian Bank	Suzlon Energy Ltd.

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Mid Cap Fund totalling to ₹ 22.89 crores and ₹ 23.16 crores respectively.

Portfolio

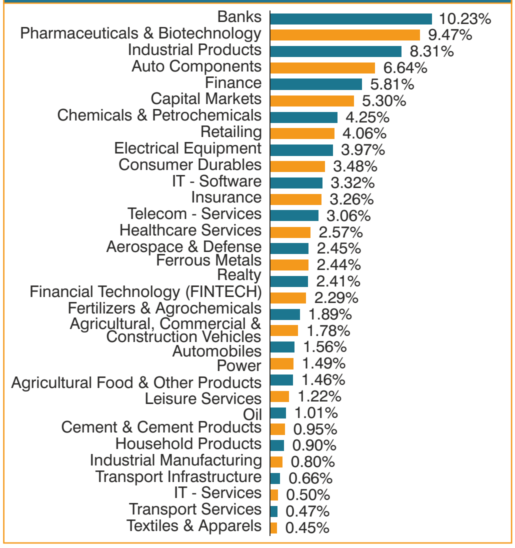
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**98.46%**
	BANKS	**10.23%**
✓	The Federal Bank Ltd.	4.77%
✓	Indian Bank	3.14%
	Ujjivan Small Finance Bank Ltd.	1.39%
	AU Small Finance Bank Ltd.	0.92%
	PHARMACEUTICALS & BIOTECHNOLOGY	**9.47%**
✓	IPCA Laboratories Ltd.	1.98%
	Ajanta Pharma Ltd.	1.67%
	Acutaas Chemicals Ltd.	1.54%
	Sai Life Sciences Ltd.	1.44%
	Aurobindo Pharma Ltd.	1.10%
	Abbott India Ltd.	1.00%
	Lupin Ltd.	0.73%
	INDUSTRIAL PRODUCTS	**8.31%**
✓	KEI Industries Ltd.	2.59%
	Cummins India Ltd.	1.86%
	APL Apollo Tubes Ltd.	1.66%
	Timken India Ltd.	0.95%
	Supreme Industries Ltd.	0.76%
	AIA Engineering Ltd.	0.50%
	AUTO COMPONENTS	**6.64%**
	Endurance Technologies Ltd.	1.78%
	ZF Commercial Vehicle Control Systems India Ltd.	1.56%
	Gabriel India Ltd.	1.34%
	UNO Minda Ltd.	0.99%
	Schaeffler India Ltd.	0.96%
	FINANCE	**5.81%**
✓	L&T Finance Ltd.	2.93%
✓	Shriram Finance Ltd.	2.88%
	CAPITAL MARKETS	**5.30%**
✓	Nippon Life India Asset Management Ltd.	2.58%
	Multi Commodity Exchange of India Ltd.	1.84%
	BSE Ltd.	0.88%
	CHEMICALS & PETROCHEMICALS	**4.25%**
	SRF Ltd.	1.73%
	Solar Industries India Ltd.	1.53%
	Aarti Industries Ltd.	1.00%
	RETAILING	**4.06%**
	Vishal Mega Mart Ltd.	1.39%
	Swiggy Ltd.	1.18%
	Info Edge (India) Ltd.	1.07%
	FSN E-Commerce Ventures Ltd.	0.41%
	ELECTRICAL EQUIPMENT	**3.97%**
	GE Vernova T&D India Ltd.	1.89%
	CG Power And Industrial Solutions Ltd.	1.52%
	Schneider Electric Infrastructure Ltd.	0.56%
	CONSUMER DURABLES	**3.48%**
	Amber Enterprises India Ltd.	1.14%
	LG Electronics India Ltd.	1.13%
	Campus Activewear Ltd.	0.84%
	Dixon Technologies (India) Ltd.	0.36%
	IT - SOFTWARE	**3.32%**
	Mphasis Ltd.	1.68%
	Persistent Systems Ltd.	1.03%
	Coforge Ltd.	0.61%
	INSURANCE	**3.26%**
✓	Max Financial Services Ltd.	3.26%
	TELECOM - SERVICES	**3.06%**
	Bharti Hexacom Ltd.	1.94%
	Tata Communications Ltd.	1.12%
	HEALTHCARE SERVICES	**2.57%**
✓	Fortis Healthcare Ltd.	2.57%
	AEROSPACE & DEFENSE	**2.45%**
	Bharat Electronics Ltd.	1.56%
	Data Patterns (India) Ltd.	0.89%
	FERROUS METALS	**2.44%**
✓	Jindal Steel Ltd.	2.44%
	REALTY	**2.41%**
	The Phoenix Mills Ltd.	1.97%
	Prestige Estates Projects Ltd.	0.44%
	FINANCIAL TECHNOLOGY (FINTECH)	**2.29%**
	One 97 Communications Ltd.	1.70%
	PB Fintech Ltd.	0.59%
	FERTILIZERS & AGROCHEMICALS	**1.89%**
	Coromandel International Ltd.	1.89%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.78%**
	Ashok Leyland Ltd.	1.78%
	AUTOMOBILES	**1.56%**
	TVS Motor Company Ltd.	1.16%
	Hero MotoCorp Ltd.	0.40%
	POWER	**1.49%**
	JSW Energy Ltd.	1.49%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**1.46%**
	Marico Ltd.	1.46%
	LEISURE SERVICES	**1.22%**
	Jubilant Foodworks Ltd.	1.22%
	OIL	**1.01%**
	Oil India Ltd.	1.01%
	CEMENT & CEMENT PRODUCTS	**0.95%**
	JK Cement Ltd.	0.95%
	HOUSEHOLD PRODUCTS	**0.90%**
	Doms Industries Ltd.	0.90%
	INDUSTRIAL MANUFACTURING	**0.80%**
	Jyoti Cnc Automation Ltd.	0.80%

Portfolio

Industry/Company/Issuer	% to Net Assets
TRANSPORT INFRASTRUCTURE	**0.66%**
JSW Infrastructure Ltd.	0.66%
IT - SERVICES	**0.50%**
Inventurus Knowledge Solutions Ltd.	0.50%
TRANSPORT SERVICES	**0.47%**
Delhivery Ltd.	0.47%
TEXTILES & APPARELS	**0.45%**
Gokaldas Exports Ltd.	0.45%
TREASURY BILLS	**0.05%**
Sovereign	**0.05%**
364 DAY T-BILL	0.05%
NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**1.47%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Midcap Fund	BSE 150 MidCap Index (TRI) ^ ^
Large Cap	12.04%	7.52%
Mid Cap	68.46%	86.63%
Small Cap	17.96%	5.85%
Top 10 Holdings	29.13%	16.69%
No. of Stocks	70	150
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 74,547	₹ 69,024

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
15.05%	1.08	0.91	0.92 times

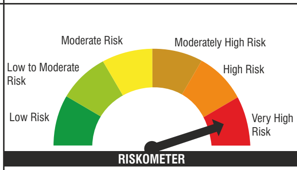
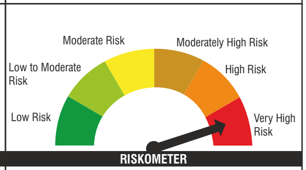
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

For risk factors, statutory details and disclaimers please refer page no. 55

Union
LARGE & MIDCAP FUND
(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term. • Investing predominantly in equities and equity related instruments of large cap and mid cap companies	 The risk of the scheme is very high risk	 The risk of the NIFTY LargeMidcap 250 Index (TRI)@@@(Benchmark) is very high risk

*Investors should consult their financial advisers in if doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing predominantly in a portfolio of equity and equity linked securities of large cap and mid cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since May 02, 2024.

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

6 December 2019

Assets Under Management

As on 28th Feb. 2026* : ₹ 934.59 crore

Average for Feb. 2026* : ₹ 933.90 crore

Benchmark Index@@@

NIFTY LargeMidcap 250 Index (TRI)

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.01%

Regular Plan : 2.26%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Shriram Finance Ltd.	HDFC Bank Ltd.
The Federal Bank Ltd.	Mahindra & Mahindra Ltd.
Max Financial Services Ltd.	ITC Ltd.
Jindal Steel Ltd.	Hero MotoCorp Ltd.
Bharat Electronics Ltd.	Tata Consultancy Services Ltd.

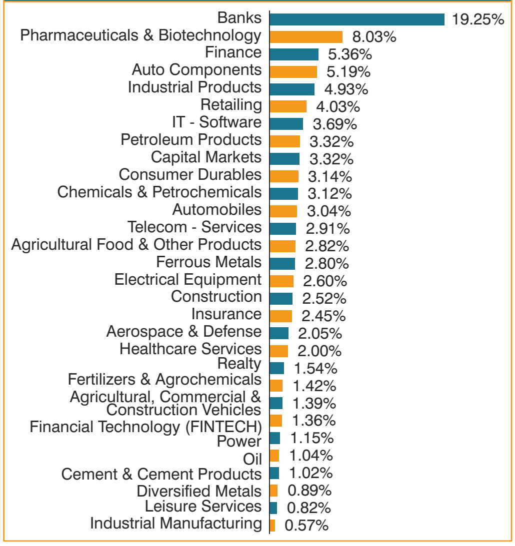
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Large and Midcap Cap Fund totalling to ₹ 18.93 crores and ₹ 19.23 crores respectively.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.76%**
	BANKS	**19.25%**
✓	HDFC Bank Ltd.	3.75%
✓	ICICI Bank Ltd.	3.57%
✓	The Federal Bank Ltd.	3.19%
✓	State Bank of India	2.90%
	Indian Bank	1.74%
	Kotak Mahindra Bank Ltd.	1.69%
	Ujjivan Small Finance Bank Ltd.	1.28%
	Axis Bank Ltd.	1.13%
	PHARMACEUTICALS & BIOTECHNOLOGY	**8.03%**
	Ajanta Pharma Ltd.	1.55%
	Acutaas Chemicals Ltd.	1.31%
	Torrent Pharmaceuticals Ltd.	1.28%
	Divi's Laboratories Ltd.	1.13%
	Lupin Ltd.	1.13%
	Sai Life Sciences Ltd.	1.03%
	Sun Pharmaceutical Industries Ltd.	0.61%
	FINANCE	**5.36%**
✓	Shriram Finance Ltd.	2.94%
	L&T Finance Ltd.	1.58%
	Bajaj Finance Ltd.	0.84%
	AUTO COMPONENTS	**5.19%**
	Gabriel India Ltd.	1.42%
	Endurance Technologies Ltd.	1.40%
	ZF Commercial Vehicle Control Systems India Ltd.	1.14%
	UNO Minda Ltd.	0.62%
	Schaeffler India Ltd.	0.61%
	INDUSTRIAL PRODUCTS	**4.93%**
	KEI Industries Ltd.	1.62%
	APL Apollo Tubes Ltd.	1.24%
	Cummins India Ltd.	0.86%
	Timken India Ltd.	0.80%
	AIA Engineering Ltd.	0.41%
	RETAILING	**4.03%**
	FSN E-Commerce Ventures Ltd.	1.27%
	Info Edge (India) Ltd.	1.05%
	Eternal Ltd.	1.02%
	Swiggy Ltd.	0.70%
	IT - SOFTWARE	**3.69%**
	Mphasis Ltd.	1.28%
	Infosys Ltd.	0.98%
	Persistent Systems Ltd.	0.58%
	LTIMindtree Ltd.	0.55%
	HCL Technologies Ltd.	0.30%
	PETROLEUM PRODUCTS	**3.32%**
✓	Reliance Industries Ltd.	3.32%
	CAPITAL MARKETS	**3.32%**
	Nippon Life India Asset Management Ltd.	1.25%
	ICICI Prudential Asset Management Company Ltd.	1.11%
	BSE Ltd.	0.54%
	Multi Commodity Exchange of India Ltd.	0.42%
	CONSUMER DURABLES	**3.14%**
	LG Electronics India Ltd.	1.31%
	Amber Enterprises India Ltd.	1.09%
	Metro Brands Ltd.	0.74%
	CHEMICALS & PETROCHEMICALS	**3.12%**
	Solar Industries India Ltd.	1.52%
	Navin Fluorine International Ltd.	1.04%
	Aarti Industries Ltd.	0.55%
	AUTOMOBILES	**3.04%**
	TVS Motor Company Ltd.	1.57%
	Maruti Suzuki India Ltd.	1.46%
	TELECOM - SERVICES	**2.91%**
✓	Bharti Airtel Ltd.	2.05%
	Tata Communications Ltd.	0.86%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**2.82%**
	Tata Consumer Products Ltd.	1.45%
	Marico Ltd.	1.37%
	FERROUS METALS	**2.80%**
	Jindal Steel Ltd.	1.71%
	Tata Steel Ltd.	1.09%
	ELECTRICAL EQUIPMENT	**2.60%**
	CG Power And Industrial Solutions Ltd.	1.39%
	GE Vernova T&D India Ltd.	1.21%
	CONSTRUCTION	**2.52%**
✓	Larsen & Toubro Ltd.	2.52%
	INSURANCE	**2.45%**
✓	Max Financial Services Ltd.	2.45%
	AEROSPACE & DEFENSE	**2.05%**
✓	Bharat Electronics Ltd.	2.05%
	HEALTHCARE SERVICES	**2.00%**
	Fortis Healthcare Ltd.	2.00%
	REALTY	**1.54%**
	The Phoenix Mills Ltd.	1.54%
	FERTILIZERS & AGROCHEMICALS	**1.42%**
	Coromandel International Ltd.	1.42%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.39%**
	Tata Motors Ltd.	1.39%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.36%**
	One 97 Communications Ltd.	1.36%
	POWER	**1.15%**
	JSW Energy Ltd.	1.15%
	OIL	**1.04%**
	Oil India Ltd.	1.04%
	CEMENT & CEMENT PRODUCTS	**1.02%**
	JK Cement Ltd.	1.02%
	DIVERSIFIED METALS	**0.89%**
	Vedanta Ltd.	0.89%
	LEISURE SERVICES	**0.82%**
	Jubilant Foodworks Ltd.	0.82%
	INDUSTRIAL MANUFACTURING	**0.57%**
	Jyoti Cnc Automation Ltd.	0.57%
	TREASURY BILLS	**0.03%**
	Sovereign	**0.03%**
	364 DAY T-BILL	0.03%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
	TVS Motor Company Ltd.	0.02%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.19%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Large & Midcap Fund	NIFTY Large MidCap 250 Index (TRI)@@@
Large Cap	46.66%	52.62%
Mid Cap	38.18%	44.47%
Small Cap	12.92%	2.92%
Top 10 Holdings	28.73%	22.94%
No. of Stocks	72	250
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,23,465	₹ 3,54,858

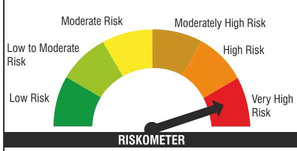
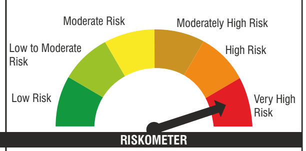
Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
12.78%	0.95	0.90	1.06 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
SMALL CAP FUND
(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in Small Cap stocks)
Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in Equity and Equity related portfolio of small cap companies	 The risk of the scheme is very high risk	 The risk of the BSE 250 SmallCap Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2014

Assets Under Management

As on 28th Feb. 2026* : ₹ 1,787.25 crore

Average for Feb. 2026* : ₹ 1,761.66 crore

Benchmark Index ^ ^

BSE 250 SmallCap Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.03%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Karur Vysya Bank Ltd.	Delhivery Ltd.
Acutaas Chemicals Ltd.	RBL Bank Ltd.
GE Vernova T&D India Ltd.	Redington Ltd.
Multi Commodity Exchange of India Ltd.	CromptonGreaves Consumer Electricals Ltd.
Gabriel India Ltd.	Bandhan Bank Ltd.

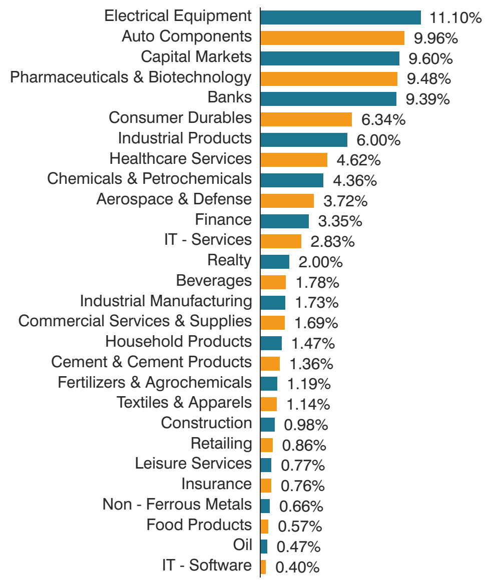
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Small Cap Fund totalling to ₹ 28.02 crores and ₹ 28.26 crores respectively.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**98.57%**
	ELECTRICAL EQUIPMENT	**11.10%**
✓	GE Vernova T&D India Ltd.	3.83%
	Hitachi Energy India Ltd.	2.19%
	Azad Engineering Ltd.	2.16%
	Schneider Electric Infrastructure Ltd.	1.25%
	Voltamp Transformers Ltd.	1.04%
	Apar Industries Ltd.	0.63%
	AUTO COMPONENTS	**9.96%**
✓	Gabriel India Ltd.	3.47%
✓	S.J.S. Enterprises Ltd.	3.06%
	Sansera Engineering Ltd.	1.25%
	ZF Commercial Vehicle Control Systems India Ltd.	1.06%
	Motherson Sumi Wiring India Ltd.	0.65%
	Craftsman Automation Ltd.	0.46%
	CAPITAL MARKETS	**9.60%**
✓	Multi Commodity Exchange of India Ltd.	3.21%
	Kfin Technologies Ltd.	2.18%
	360 One Wam Ltd.	1.88%
	Computer Age Management Services Ltd.	1.04%
	BSE Ltd.	0.76%
	Nippon Life India Asset Management Ltd.	0.52%
	PHARMACEUTICALS & BIOTECHNOLOGY	**9.48%**
✓	Acutaas Chemicals Ltd.	4.35%
	JB Chemicals & Pharmaceuticals Ltd.	2.15%
	Sai Life Sciences Ltd.	1.76%
	Neuland Laboratories Ltd.	0.72%
	Anthem Biosciences Ltd.	0.50%
	BANKS	**9.39%**
✓	Karur Vysya Bank Ltd.	4.49%
	Ujjivan Small Finance Bank Ltd.	2.62%
	City Union Bank Ltd.	1.45%
	Indian Bank	0.83%
	CONSUMER DURABLES	**6.34%**
✓	Amber Enterprises India Ltd.	2.93%
	Eureka Forbes Ltd.	2.32%
	Greenply Industries Ltd.	0.55%
	Blue Star Ltd.	0.54%
	INDUSTRIAL PRODUCTS	**6.00%**
✓	KEI Industries Ltd.	2.84%
	Kirloskar Oil Engines Ltd.	2.65%
	RHI Magnesita India Ltd.	0.51%
	HEALTHCARE SERVICES	**4.62%**
	Krishna Institute Of Medical Sciences Ltd.	2.38%
	Vijaya Diagnostic Centre Ltd.	1.18%
	Fortis Healthcare Ltd.	1.05%
	CHEMICALS & PETROCHEMICALS	**4.36%**
✓	Navin Fluorine International Ltd.	2.93%
	Deepak Fertilisers and Petrochemicals Corporation Ltd.	0.72%
	Neogen Chemicals Ltd.	0.57%
	Elantas Beck India Ltd.	0.13%
	AEROSPACE & DEFENSE	**3.72%**
✓	Data Patterns (India) Ltd.	2.69%
	Garden Reach Shipbuilders & Engineers Ltd.	1.02%
	FINANCE	**3.35%**
	Home First Finance Company India Ltd.	1.53%
	Creditaccess Grameen Ltd.	0.66%
	Cholamandalam Financial Holdings Ltd.	0.64%
	Aadhar Housing Finance Ltd.	0.51%
	IT - SERVICES	**2.83%**
	Sagility India Ltd.	1.44%
	Affle 3I Ltd.	0.85%
	Netweb Technologies India Ltd.	0.54%
	REALTY	**2.00%**
	Brigade Enterprises Ltd.	1.14%
	Anant Raj Ltd.	0.86%
	BEVERAGES	**1.78%**
	Radico Khaitan Ltd.	1.78%
	INDUSTRIAL MANUFACTURING	**1.73%**
	Jyoti Cnc Automation Ltd.	1.73%
	COMMERCIAL SERVICES & SUPPLIES	**1.69%**
	Eclerx Services Ltd.	1.65%
	TeamLease Services Ltd.	0.04%
	HOUSEHOLD PRODUCTS	**1.47%**
	Doms Industries Ltd.	1.47%
	CEMENT & CEMENT PRODUCTS	**1.36%**
	JK Cement Ltd.	1.36%
	FERTILIZERS & AGROCHEMICALS	**1.19%**
	Sumitomo Chemical India Ltd.	1.19%
	TEXTILES & APPARELS	**1.14%**
	K.P.R. Mill Ltd.	1.14%
	CONSTRUCTION	**0.98%**
	Techno Electric & Engineering Company Ltd.	0.98%
	RETAILING	**0.86%**
	CarTrade Tech Ltd.	0.86%
	LEISURE SERVICES	**0.77%**
	Chalet Hotels Ltd.	0.77%
	INSURANCE	**0.76%**
	Max Financial Services Ltd.	0.76%
	NON - FERROUS METALS	**0.66%**
	Hindustan Copper Ltd.	0.66%
	FOOD PRODUCTS	**0.57%**
	Dodla Dairy Ltd.	0.57%
	OIL	**0.47%**
	Oil India Ltd.	0.47%
	IT - SOFTWARE	**0.40%**
	Persistent Systems Ltd.	0.40%
	TREASURY BILLS	**0.06%**
	SOVEREIGN	**0.06%**
	364 DAY T-BILL	0.06%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**1.37%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^ ^
Mid Cap	25.34%	4.35%
Small Cap	73.23%	95.65%
Top 10 Holdings	33.81%	11.18%
No. of Stocks	68	250
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 31,038	₹ 19,209

Quantitative Indicators - Growth Option

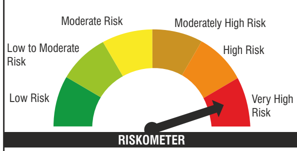
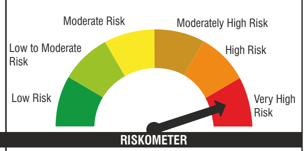
Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
17.19%	0.87	0.83	0.51 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union INNOVATION & OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investment predominantly in equity and equity related securities of Innovative Companies	 The risk of the scheme is very high risk	 The risk of the Nifty 500 Index (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to achieve long term capital appreciation by investing predominantly in equity and equity related securities of Innovative Companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

06 September 2023

Assets Under Management

As on 28th Feb. 2026 : ₹ 1,052.97 crore

Average for Feb. 2026 : ₹ 1,070.16 crore

Benchmark Index@@@

NIFTY 500 Index (TRI)

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.84%

Regular Plan : 2.21%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

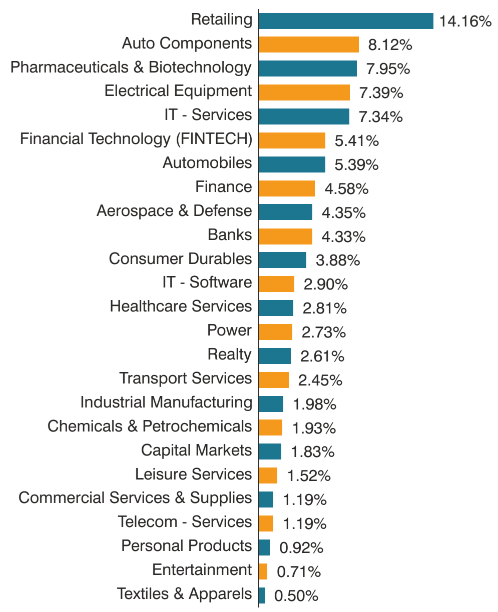
Top 5 Overweight	Top 5 Underweight
Acutaas Chemicals Ltd.	HDFC Bank Ltd.
The Federal Bank Ltd.	ICICI Bank Ltd.
Info Edge (India) Ltd.	Reliance Industries Ltd.
One 97 Communications Ltd.	Bharti Airtel Ltd.
GE Vernova T&D India Ltd.	Larsen & Toubro Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**98.16%**
	RETAILING	**14.16%**
✓	Info Edge (India) Ltd.	3.94%
✓	Eternal Ltd.	3.71%
	Swiggy Ltd.	2.10%
	FSN E-Commerce Ventures Ltd.	1.94%
	CarTrade Tech Ltd.	1.25%
	Urban Company Ltd.	0.88%
	Meesho Ltd.	0.33%
	AUTO COMPONENTS	**8.12%**
✓	ZF Commercial Vehicle Control Systems India Ltd.	3.03%
	S.J.S. Enterprises Ltd.	2.43%
	Gabriel India Ltd.	1.42%
	UNO Minda Ltd.	1.24%
	PHARMACEUTICALS & BIOTECHNOLOGY	**7.95%**
✓	Acutaas Chemicals Ltd.	4.03%
	Sai Life Sciences Ltd.	2.38%
	Abbott India Ltd.	1.54%
	ELECTRICAL EQUIPMENT	**7.39%**
✓	GE Vernova T&D India Ltd.	3.42%
✓	CG Power And Industrial Solutions Ltd.	2.99%
	Schneider Electric Infrastructure Ltd.	0.98%
	IT - SERVICES	**7.34%**
	Affle 3I Ltd.	2.57%
	Inventurus Knowledge Solutions Ltd.	2.14%
	Sagility India Ltd.	1.59%
	Netweb Technologies India Ltd.	1.05%
	FINANCIAL TECHNOLOGY (FINTECH)	**5.41%**
✓	One 97 Communications Ltd.	3.61%
	PB Fintech Ltd.	1.80%
	AUTOMOBILES	**5.39%**
✓	TVS Motor Company Ltd.	3.07%
	Ather Energy Ltd.	2.32%
	FINANCE	**4.58%**
	Shriram Finance Ltd.	2.25%
	Jio Financial Services Ltd.	1.46%
	Home First Finance Company India Ltd.	0.87%
	AEROSPACE & DEFENSE	**4.35%**
	Bharat Electronics Ltd.	2.76%
	Data Patterns (India) Ltd.	1.59%
	BANKS	**4.33%**
✓	The Federal Bank Ltd.	4.33%
	CONSUMER DURABLES	**3.88%**
	Amber Enterprises India Ltd.	2.43%
	Ethos Ltd.	1.44%
	IT - SOFTWARE	**2.90%**
	C.E.Info Systems Ltd.	0.85%
	Capillary Technologies India Ltd.	0.85%
	Fractal Analytics Ltd.	0.82%
	KPIT Technologies Ltd.	0.38%
	HEALTHCARE SERVICES	**2.81%**
✓	Krishna Institute Of Medical Sciences Ltd.	2.81%
	POWER	**2.73%**
	JSW Energy Ltd.	2.73%
	REALTY	**2.61%**
	The Phoenix Mills Ltd.	2.61%
	TRANSPORT SERVICES	**2.45%**
	Delhivery Ltd.	2.45%
	INDUSTRIAL MANUFACTURING	**1.98%**
	Jyoti Cnc Automation Ltd.	1.49%
	Syrma SGS Technology Ltd.	0.49%
	CHEMICALS & PETROCHEMICALS	**1.93%**
	Navin Fluorine International Ltd.	0.98%
	Neogen Chemicals Ltd.	0.95%
	CAPITAL MARKETS	**1.83%**
	Kfin Technologies Ltd.	1.83%
	LEISURE SERVICES	**1.52%**
	Jubilant Foodworks Ltd.	1.52%
	COMMERCIAL SERVICES & SUPPLIES	**1.19%**
	Awfis Space Solutions Ltd.	1.19%
	TELECOM - SERVICES	**1.19%**
	Tata Communications Ltd.	1.19%
	PERSONAL PRODUCTS	**0.92%**
	Honasa Consumer Ltd.	0.92%
	ENTERTAINMENT	**0.71%**
	SAREGAMA India Ltd.	0.71%
	TEXTILES & APPARELS	**0.50%**
	Gokaldas Exports Ltd.	0.50%
	TREASURY BILLS	**0.53%**
	Sovereign	**0.53%**
	91 DAY T-BILL	0.47%
	364 DAY T-BILL	0.06%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.04%**
	TVS Motor Company Ltd.	0.04%
✓	**Triparty Repo, Cash, Cash Equivalents & Net Current Assets**	**1.27%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)@@@
Large Cap	16.24%	70.63%
Mid Cap	32.32%	19.42%
Small Cap	49.61%	9.95%
Top 10 Holdings	34.94%	32.15%
No. of Stocks	52	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 66,201	₹ 4,70,455

Portfolio Turnover Ratio$$$: 0.50 times

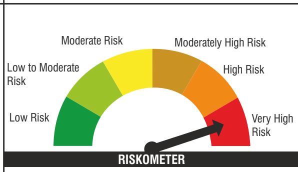
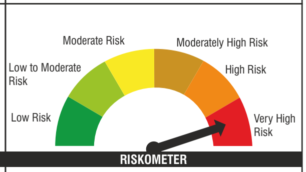
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act. • Investment predominantly in Equity and Equity related portfolio	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

23 December 2011

Assets Under Management

As on 28th Feb. 2026 : ₹ 875.66 crore

Average for Feb. 2026 : ₹ 883.27 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.33%

Regular Plan : 2.29%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

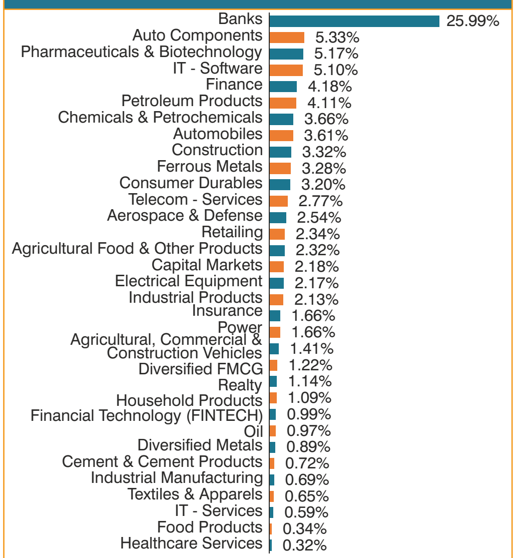
Top 5 Overweight	Top 5 Underweight
Gabriel India Ltd.	Mahindra & Mahindra Ltd.
Shriram Finance Ltd.	ITC Ltd.
State Bank of India	Titan Company Ltd.
Acutaas Chemicals Ltd.	Reliance Industries Ltd.
Jindal Steel Ltd.	HCL Technologies Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.75%**
	BANKS	**25.99%**
✓	HDFC Bank Ltd.	6.43%
✓	ICICI Bank Ltd.	5.50%
✓	State Bank of India	4.21%
✓	Kotak Mahindra Bank Ltd.	2.44%
	Axis Bank Ltd.	2.00%
	The Federal Bank Ltd.	1.54%
	Ujjivan Small Finance Bank Ltd.	1.48%
	Karur Vysya Bank Ltd.	1.39%
	Canara Bank	1.00%
	AUTO COMPONENTS	**5.33%**
✓	Gabriel India Ltd.	2.40%
	Endurance Technologies Ltd.	1.38%
	ZF Commercial Vehicle Control Systems India Ltd.	0.95%
	Schaeffler India Ltd.	0.60%
	PHARMACEUTICALS & BIOTECHNOLOGY	**5.17%**
	Acutaas Chemicals Ltd.	1.52%
	Ajanta Pharma Ltd.	1.30%
	Sun Pharmaceutical Industries Ltd.	0.81%
	Torrent Pharmaceuticals Ltd.	0.79%
	Lupin Ltd.	0.75%
	IT - SOFTWARE	**5.10%**
✓	Infosys Ltd.	2.30%
	Tata Consultancy Services Ltd.	1.33%
	Mphasis Ltd.	0.83%
	LTIMindtree Ltd.	0.64%
	FINANCE	**4.18%**
✓	Shriram Finance Ltd.	2.44%
	Bajaj Finance Ltd.	0.95%
	Creditaccess Grameen Ltd.	0.79%
	PETROLEUM PRODUCTS	**4.11%**
✓	Reliance Industries Ltd.	4.11%
	CHEMICALS & PETROCHEMICALS	**3.66%**
	Solar Industries India Ltd.	1.40%
	SRF Ltd.	0.85%
	Pidilite Industries Ltd.	0.76%
	Aarti Industries Ltd.	0.65%
	AUTOMOBILES	**3.61%**
	Maruti Suzuki India Ltd.	1.91%
	TVS Motor Company Ltd.	1.70%
	CONSTRUCTION	**3.32%**
✓	Larsen & Toubro Ltd.	3.32%
	FERROUS METALS	**3.28%**
	Jindal Steel Ltd.	1.74%
	Tata Steel Ltd.	1.54%
	CONSUMER DURABLES	**3.20%**
	LG Electronics India Ltd.	1.10%
	Amber Enterprises India Ltd.	1.05%
	Campus Activewear Ltd.	0.96%
	Eureka Forbes Ltd.	0.09%
	TELECOM - SERVICES	**2.77%**
✓	Bharti Airtel Ltd.	2.77%
	AEROSPACE & DEFENSE	**2.54%**
	Bharat Electronics Ltd.	1.66%
	Data Patterns (India) Ltd.	0.88%
	RETAILING	**2.34%**
	Info Edge (India) Ltd.	0.84%
	Eternal Ltd.	0.77%
	FSN E-Commerce Ventures Ltd.	0.73%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**2.32%**
	Tata Consumer Products Ltd.	1.43%
	Balrampur Chini Mills Ltd.	0.89%
	CAPITAL MARKETS	**2.18%**
	HDFC Asset Management Company Ltd.	1.20%
	360 One Wam Ltd.	0.98%
	ELECTRICAL EQUIPMENT	**2.17%**
	CG Power And Industrial Solutions Ltd.	1.29%
	Hitachi Energy India Ltd.	0.88%
	INDUSTRIAL PRODUCTS	**2.13%**
	Timken India Ltd.	0.79%
	Cummins India Ltd.	0.63%
	AIA Engineering Ltd.	0.42%
	Polycab India Ltd.	0.29%
	INSURANCE	**1.66%**
	Max Financial Services Ltd.	1.66%
	POWER	**1.66%**
	JSW Energy Ltd.	1.06%
	NTPC Ltd.	0.60%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.41%**
	Tata Motors Ltd.	1.41%
	DIVERSIFIED FMCG	**1.22%**
	Hindustan Unilever Ltd.	0.65%
	ITC Ltd.	0.57%
	REALTY	**1.14%**
	The Phoenix Mills Ltd.	1.14%
	HOUSEHOLD PRODUCTS	**1.09%**
	Doms Industries Ltd.	1.09%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.99%**
	One 97 Communications Ltd.	0.99%
	OIL	**0.97%**
	Oil India Ltd.	0.97%
	DIVERSIFIED METALS	**0.89%**
	Vedanta Ltd.	0.89%
	CEMENT & CEMENT PRODUCTS	**0.72%**
	Ultratech Cement Ltd.	0.72%
	INDUSTRIAL MANUFACTURING	**0.69%**
	Jyoti Cnc Automation Ltd.	0.69%
	TEXTILES & APPARELS	**0.65%**
	Gokaldas Exports Ltd.	0.65%
	IT - SERVICES	**0.59%**
	Inventurus Knowledge Solutions Ltd.	0.59%
	FOOD PRODUCTS	**0.34%**
	Britannia Industries Ltd.	0.34%
	HEALTHCARE SERVICES	**0.32%**
	Fortis Healthcare Ltd.	0.32%
	TREASURY BILLS	**0.04%**
	Sovereign	**0.04%**
	364 DAY T-BILL	0.04%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
	TVS Motor Company Ltd.	0.02%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.18%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^ ^
Large Cap	61.91%	71.40%
Mid Cap	17.25%	18.75%
Small Cap	18.59%	9.85%
Top 10 Holdings	35.92%	32.57%
No. of Stocks	72	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,44,956	₹ 4,74,866

Quantitative Indicators - Growth Option

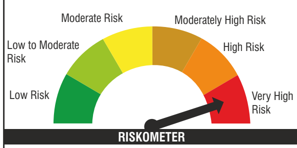
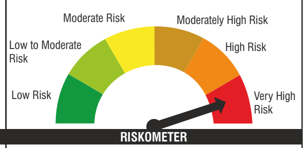
Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio[$$$]
11.86%	0.91	0.89	0.67 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Investors are requested to consult their tax advisors before investing in the Scheme.

Union
VALUE FUND
(An Open-ended equity scheme following a value investment strategy)
Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of equity and equity related securities of value companies.	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers in if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related securities of companies which are undervalued (or are trading below their intrinsic value).

However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

5 December 2018

Assets Under Management

As on 28th Feb. 2026 : ₹ 375.37 crore

Average for Feb. 2026 : ₹ 373.97 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.21%

Regular Plan : 2.46%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

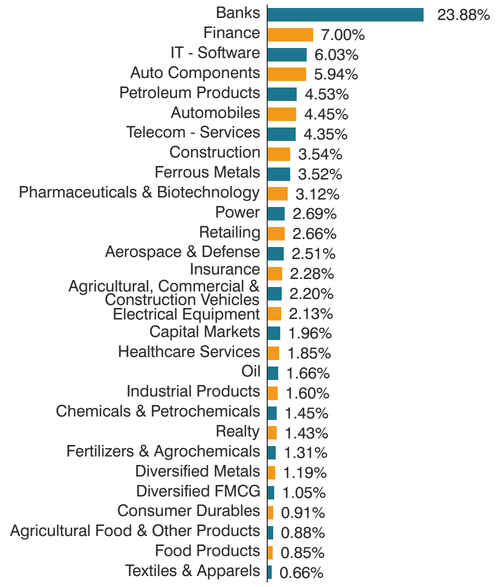
Top 5 Overweight	Top 5 Underweight
Shriram Finance Ltd.	Kotak Mahindra Bank Ltd.
Gabriel India Ltd.	Mahindra & Mahindra Ltd.
Karur Vysya Bank Ltd.	Bajaj Finance Ltd.
Tata Motors Ltd.	HDFC Bank Ltd.
Voltamp Transformers Ltd.	ITC Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.61%**
	BANKS	**23.88%**
✓	HDFC Bank Ltd.	5.70%
✓	State Bank of India	4.21%
✓	ICICI Bank Ltd.	4.15%
✓	The Federal Bank Ltd.	2.46%
	Karur Vysya Bank Ltd.	2.22%
	Ujjivan Small Finance Bank Ltd.	1.77%
	Indian Bank	1.73%
	Axis Bank Ltd.	1.64%
	FINANCE	**7.00%**
✓	Shriram Finance Ltd.	3.45%
	TATA Capital Ltd.	1.21%
	Jio Financial Services Ltd.	1.01%
	Creditaccess Grameen Ltd.	0.84%
	Aadhar Housing Finance Ltd.	0.48%
	IT - SOFTWARE	**6.03%**
	Infosys Ltd.	2.18%
	Mphasis Ltd.	1.36%
	Tata Consultancy Services Ltd.	1.26%
	HCL Technologies Ltd.	0.74%
	Tech Mahindra Ltd.	0.48%
	AUTO COMPONENTS	**5.94%**
	Gabriel India Ltd.	2.31%
	Endurance Technologies Ltd.	1.49%
	Samvardhana Motherson International Ltd.	1.19%
	Tube Investments of India Ltd.	0.95%
	PETROLEUM PRODUCTS	**4.53%**
✓	Reliance Industries Ltd.	4.53%
	AUTOMOBILES	**4.45%**
✓	Maruti Suzuki India Ltd.	2.50%
	Hero MotoCorp Ltd.	1.95%
	TELECOM - SERVICES	**4.35%**
✓	Bharti Airtel Ltd.	2.81%
	Indus Towers Ltd.	0.87%
	Tata Communications Ltd.	0.67%
	CONSTRUCTION	**3.54%**
✓	Larsen & Toubro Ltd.	3.16%
	KEC International Ltd.	0.38%
	FERROUS METALS	**3.52%**
	Tata Steel Ltd.	1.88%
	Jindal Steel Ltd.	1.63%
	PHARMACEUTICALS & BIOTECHNOLOGY	**3.12%**
	Sun Pharmaceutical Industries Ltd.	1.09%
	JB Chemicals & Pharmaceuticals Ltd.	1.07%
	Ajanta Pharma Ltd.	0.96%
	POWER	**2.69%**
✓	NTPC Ltd.	2.69%
	RETAILING	**2.66%**
	Arvind Fashions Ltd.	1.63%
	Info Edge (India) Ltd.	1.03%
	AEROSPACE & DEFENSE	**2.51%**
	Bharat Electronics Ltd.	1.97%
	Garden Reach Shipbuilders & Engineers Ltd.	0.54%
	INSURANCE	**2.28%**
	Max Financial Services Ltd.	1.55%
	SBI Life Insurance Company Ltd.	0.73%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**2.20%**
	Tata Motors Ltd.	2.20%
	ELECTRICAL EQUIPMENT	**2.13%**
	Voltamp Transformers Ltd.	2.13%
	CAPITAL MARKETS	**1.96%**
	Nippon Life India Asset Management Ltd.	1.96%
	HEALTHCARE SERVICES	**1.85%**
	Krishna Institute Of Medical Sciences Ltd.	1.06%
	Nephrocare Health Service Pvt. Ltd.	0.79%
	OIL	**1.66%**
	Oil India Ltd.	1.66%
	INDUSTRIAL PRODUCTS	**1.60%**
	Kirloskar Oil Engines Ltd.	1.60%
	CHEMICALS & PETROCHEMICALS	**1.45%**
	Aarti Industries Ltd.	0.87%
	Ellenbarrie Industrial Gases Ltd.	0.58%
	REALTY	**1.43%**
	The Phoenix Mills Ltd.	1.43%
	FERTILIZERS & AGROCHEMICALS	**1.31%**
	Coromandel International Ltd.	1.31%
	DIVERSIFIED METALS	**1.19%**
	Vedanta Ltd.	1.19%
	DIVERSIFIED FMCG	**1.05%**
	ITC Ltd.	0.59%
	Hindustan Unilever Ltd.	0.46%
	CONSUMER DURABLES	**0.91%**
	Campus Activewear Ltd.	0.91%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**0.88%**
	Balrampur Chini Mills Ltd.	0.88%
	FOOD PRODUCTS	**0.85%**
	Zydus Wellness Ltd.	0.85%
	TEXTILES & APPARELS	**0.66%**
	Gokaldas Exports Ltd.	0.66%
	TREASURY BILLS	**0.08%**
	Sovereign	**0.08%**
	364 DAY T-BILL	0.08%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.31%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Value Fund	BSE 500 Index (TRI) ^ ^
Large Cap	54.98%	71.40%
Mid Cap	20.11%	18.75%
Small Cap	22.52%	9.85%
Top 10 Holdings	35.65%	32.57%
No. of Stocks	60	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,20,389	₹ 4,74,866

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
12.18%	1.18	0.91	0.68 times

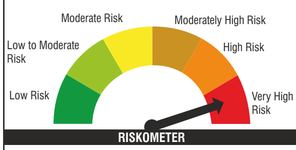
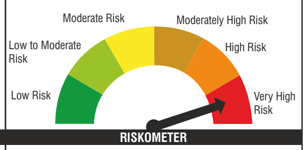
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

LARGECAP FUND

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.	 The risk of the scheme is very high risk	 The risk of the BSE 100 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since July 1, 2025.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

11 May 2017

Assets Under Management

As on 28th Feb. 2026* : ₹ 453.03 crore

Average for Feb. 2026* : ₹ 455.23 crore

Benchmark Index ^ ^

BSE 100 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.73%

Regular Plan : 2.54%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Torrent Pharmaceuticals Ltd.	HDFC Bank Ltd.
Solar Industries India Ltd.	ITC Ltd.
Tata Consumer Products Ltd.	Reliance Industries Ltd.
ICICI Bank Ltd.	Power Grid Corporation of India Ltd.
State Bank of India	Vedanta Ltd.

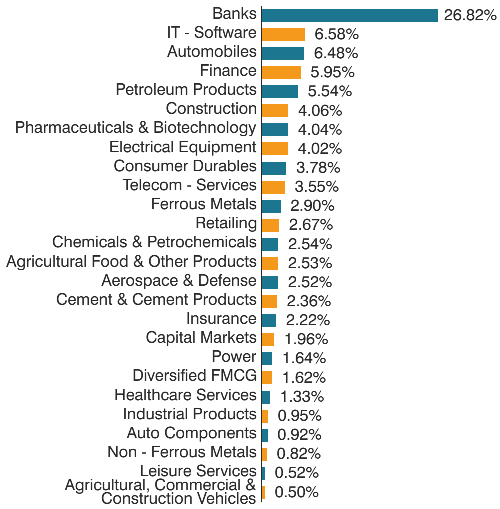
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Large Cap Fund totalling to ₹ 9.49 crores and ₹ 9.70 crores respectively.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**98.81%**
	BANKS	**26.82%**
✓	ICICI Bank Ltd.	8.84%
✓	HDFC Bank Ltd.	7.64%
✓	State Bank of India	5.33%
✓	Axis Bank Ltd.	2.75%
	Kotak Mahindra Bank Ltd.	2.26%
	IT - SOFTWARE	**6.58%**
✓	Infosys Ltd.	3.16%
	Mphasis Ltd.	1.27%
	Tata Consultancy Services Ltd.	1.09%
	HCL Technologies Ltd.	0.69%
	Persistent Systems Ltd.	0.37%
	AUTOMOBILES	**6.48%**
✓	Mahindra & Mahindra Ltd.	2.78%
	Maruti Suzuki India Ltd.	2.08%
	TVS Motor Company Ltd.	1.62%
	FINANCE	**5.95%**
	Bajaj Finance Ltd.	1.98%
	Jio Financial Services Ltd.	1.73%
	Shriram Finance Ltd.	1.67%
	Cholamandalam Investment And Finance Company Ltd.	0.57%
	PETROLEUM PRODUCTS	**5.54%**
✓	Reliance Industries Ltd.	5.54%
	CONSTRUCTION	**4.06%**
✓	Larsen & Toubro Ltd.	4.06%
	PHARMACEUTICALS & BIOTECHNOLOGY	**4.04%**
	Torrent Pharmaceuticals Ltd.	2.15%
	Sun Pharmaceutical Industries Ltd.	1.27%
	Divi's Laboratories Ltd.	0.62%
	ELECTRICAL EQUIPMENT	**4.02%**
	GE Vernova T&D India Ltd.	1.49%
	Hitachi Energy India Ltd.	1.41%
	CG Power And Industrial Solutions Ltd.	1.12%
	CONSUMER DURABLES	**3.78%**
	Titan Company Ltd.	2.03%
	LG Electronics India Ltd.	1.75%
	TELECOM - SERVICES	**3.55%**
✓	Bharti Airtel Ltd.	3.55%
	FERROUS METALS	**2.90%**
	Tata Steel Ltd.	1.64%
	JSW Steel Ltd.	1.26%
	RETAILING	**2.67%**
	Eternal Ltd.	1.36%
	Info Edge (India) Ltd.	0.84%
	Trent Ltd.	0.47%
	CHEMICALS & PETROCHEMICALS	**2.54%**
	Solar Industries India Ltd.	2.09%
	SRF Ltd.	0.45%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**2.53%**
✓	Tata Consumer Products Ltd.	2.53%
	AEROSPACE & DEFENSE	**2.52%**
	Bharat Electronics Ltd.	2.52%
	CEMENT & CEMENT PRODUCTS	**2.36%**
	Ultratech Cement Ltd.	1.40%
	JK Cement Ltd.	0.96%
	INSURANCE	**2.22%**
	Max Financial Services Ltd.	1.55%
	SBI Life Insurance Company Ltd.	0.67%
	CAPITAL MARKETS	**1.96%**
	HDFC Asset Management Company Ltd.	0.71%
	ICICI Prudential Asset Management Company Ltd.	0.70%
	Multi Commodity Exchange of India Ltd.	0.54%
	POWER	**1.64%**
	NTPC Ltd.	1.64%
	DIVERSIFIED FMCG	**1.62%**
	ITC Ltd.	0.83%
	Hindustan Unilever Ltd.	0.78%
	HEALTHCARE SERVICES	**1.33%**
	Max Healthcare Institute Ltd.	1.33%
	INDUSTRIAL PRODUCTS	**0.95%**
	Polycab India Ltd.	0.95%
	AUTO COMPONENTS	**0.92%**
	UNO Minda Ltd.	0.92%
	NON - FERROUS METALS	**0.82%**
	Hindalco Industries Ltd.	0.82%
	LEISURE SERVICES	**0.52%**
	The Indian Hotels Company Ltd.	0.52%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.50%**
	Tata Motors Ltd.	0.50%
	TREASURY BILLS	**0.06%**
	Sovereign	**0.06%**
	364 DAY T-BILL	0.06%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
	TVS Motor Company Ltd.	0.02%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**1.11%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Largecap Fund	BSE 100 Index (TRI) ^ ^
Large Cap	89.02%	92.94%
Mid Cap	9.79%	7.06%
Top 10 Holdings	46.19%	44.74%
No. of Stocks	53	100
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 5,95,803	₹ 6,24,241

Quantitative Indicators - Growth Option

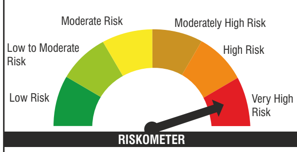
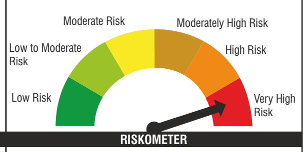
Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
10.92%	0.79	0.89	0.55 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
ACTIVE MOMENTUM FUND
(An open-ended equity scheme following momentum theme)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • an actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics	 The risk of the scheme is very high risk	 The risk of the Nifty 500 Index (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit relatively superior price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. The portfolio of stocks will be selected, weighted and rebalanced using proprietary screens. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2024

Assets Under Management

As on 28th Feb. 2026 : ₹ 445.02 crore

Average for Feb. 2026 : ₹ 443.63 crore

Benchmark Index@@@

Nifty 500 Index (TRI)

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.97%

Regular Plan : 2.42%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Indian Bank	HDFC Bank Ltd.
MTAR Technologies Ltd.	ICICI Bank Ltd.
Bank of India	Reliance Industries Ltd.
Gujarat Mineral Development Corporation Ltd.	Bharti Airtel Ltd.
Jindal Steel Ltd.	Larsen & Toubro Ltd.

Portfolio

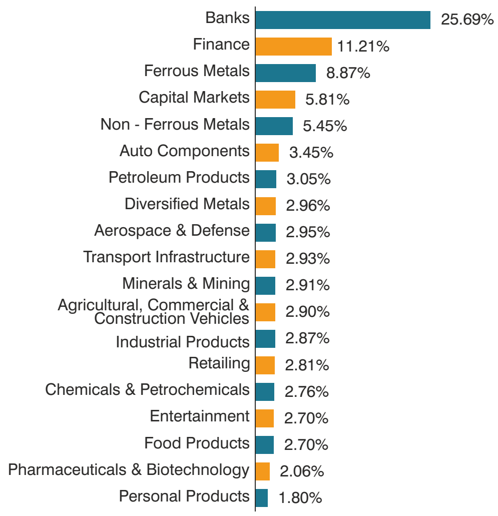
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**95.89%**
	FINANCE	**25.69%**
✓	Indian Bank	3.15%
✓	Bank of India	3.06%
✓	State Bank of India	3.05%
✓	The Federal Bank Ltd.	3.04%
✓	Axis Bank Ltd.	3.02%
	Karur Vysya Bank Ltd.	2.89%
	City Union Bank Ltd.	2.80%
	Ujjivan Small Finance Bank Ltd.	2.80%
	DCB Bank Ltd.	1.87%
	FINANCE	**11.21%**
✓	Shriram Finance Ltd.	3.07%
	Cholamandalam Investment And Finance Company Ltd.	2.91%
	Mahindra & Mahindra Financial Services Ltd.	2.62%
	Manappuram Finance Ltd.	2.61%
	FERROUS METALS	**8.87%**
✓	Jindal Steel Ltd.	3.09%
	Tata Steel Ltd.	2.91%
	JSW Steel Ltd.	2.86%
	CAPITAL MARKETS	**5.81%**
	Multi Commodity Exchange of India Ltd.	2.95%
	Nippon Life India Asset Management Ltd.	2.86%
	NON - FERROUS METALS	**5.45%**
	National Aluminium Company Ltd.	2.74%
	Hindalco Industries Ltd.	2.71%
	AUTO COMPONENTS	**3.45%**
	Craftsman Automation Ltd.	1.74%
	JK Tyre & Industries Ltd.	1.71%
	PETROLEUM PRODUCTS	**3.05%**
✓	Bharat Petroleum Corporation Ltd.	3.05%
	DIVERSIFIED METALS	**2.96%**
✓	Vedanta Ltd.	2.96%
	AEROSPACE & DEFENSE	**2.95%**
✓	MTAR technologies Ltd.	2.95%
	TRANSPORT INFRASTRUCTURE	**2.93%**
	Adani Port and Special Economic Zone Ltd.	2.93%
	MINERALS & MINING	**2.91%**
	Gujarat Mineral Development Corporation Ltd.	2.91%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**2.90%**
	Ashok Leyland Ltd.	2.90%
	INDUSTRIAL PRODUCTS	**2.87%**
	APL Apollo Tubes Ltd.	2.87%
	RETAILING	**2.81%**
	FSN E-Commerce Ventures Ltd.	2.81%
	CHEMICALS & PETROCHEMICALS	**2.76%**
	Navin Fluorine International Ltd.	2.76%
	ENTERTAINMENT	**2.70%**
	Prime Focus Ltd.	2.70%
	FOOD PRODUCTS	**2.70%**
	Avanti Feeds Ltd.	2.70%
	PHARMACEUTICALS & BIOTECHNOLOGY	**2.06%**
	Acutaas Chemicals Ltd.	2.06%
	PERSONAL PRODUCTS	**1.80%**
	Bajaj Consumer Care Ltd.	1.80%

Portfolio

Industry/Company/Issuer	% to Net Assets
TREASURY BILLS	**0.07%**
Sovereign	**0.07%**
364 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**4.04%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



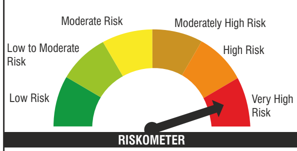
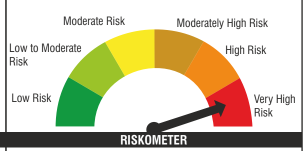
Market Cap as % of net assets

Market Cap Category	Union Active Momentum Fund	Nifty 500 Index (TRI)@@@
Large Cap	29.49%	70.63%
Mid Cap	32.09%	19.42%
Small Cap	34.31%	9.95%
Top 10 Holdings	30.45%	32.15%
No. of Stocks	35	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 1,36,663	₹ 4,70,455

Portfolio Turnover Ratio$$$: 4.07 times

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
CONSUMPTION FUND
(An open-ended equity scheme following consumption theme)
Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investment predominantly in equity & equity related instruments of entities engaged in consumption and consumption related sectors or allied sectors.	 The risk of the scheme is very high risk	 The risk of the Nifty India Consumption (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in companies those are engaged in consumption and consumption related sector or allied sectors. These companies are expected to directly or indirectly benefit from changing consumer aspirations, changing lifestyle and overall growth in consumption led demand. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

22 December 2025

Assets Under Management

As on 28th Feb. 2026 : ₹ 320.47 crore

Average for Feb. 2026 : ₹ 325.77 crore

Benchmark Index@@@

Nifty India Consumption (TRI)

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.93%

Regular Plan : 2.41%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
LG Electronics India Ltd.	ITC Ltd.
Marico Ltd.	Bajaj Auto Ltd.
FSN E-Commerce Ventures Ltd.	Interglobe Aviation Ltd.
Tata Consumer Products Ltd.	Asian Paints Ltd.
The Phoenix Mills Ltd.	Hindustan Unilever Ltd.

Portfolio

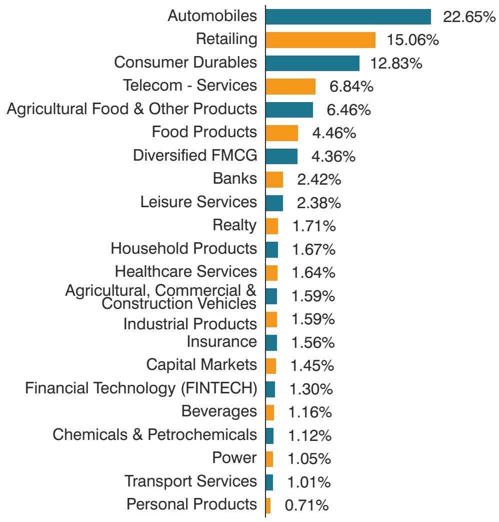
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**95.02%**
	AUTOMOBILES	**22.65%**
✓	Mahindra & Mahindra Ltd.	6.38%
✓	Maruti Suzuki India Ltd.	5.92%
✓	Eicher Motors Ltd.	3.12%
✓	TVS Motor Company Ltd.	3.12%
	Hero MotoCorp Ltd.	2.53%
	Ather Energy Ltd.	1.60%
	RETAILING	**15.06%**
✓	Eternal Ltd.	4.42%
	FSN E-Commerce Ventures Ltd.	2.11%
	Vishal Mega Mart Ltd.	1.71%
	Arvind Fashions Ltd.	1.15%
	Info Edge (India) Ltd.	1.07%
	Trent Ltd.	1.06%
	Meesho Ltd.	1.00%
	CarTrade Tech Ltd.	0.91%
	Swiggy Ltd.	0.59%
	Lenskart Solutions Ltd.	0.54%
	V-Mart Retail Ltd.	0.52%
	CONSUMER DURABLES	**12.83%**
✓	Titan Company Ltd.	4.51%
	LG Electronics India Ltd.	2.87%
	Metro Brands Ltd.	1.70%
	Blue Star Ltd.	1.64%
	Indigo Paints Ltd.	1.19%
	Eureka Forbes Ltd.	0.51%
	Safari Industries (India) Ltd.	0.42%
	TELECOM - SERVICES	**6.84%**
✓	Bharti Airtel Ltd.	6.84%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**6.46%**
✓	Tata Consumer Products Ltd.	4.07%
	Marico Ltd.	2.39%
	FOOD PRODUCTS	**4.46%**
✓	Britannia Industries Ltd.	3.18%
	Zydus Wellness Ltd.	1.28%
	DIVERSIFIED FMCG	**4.36%**
✓	Hindustan Unilever Ltd.	3.14%
	ITC Ltd.	1.22%
	BANKS	**2.42%**
	ICICI Bank Ltd.	1.22%
	Kotak Mahindra Bank Ltd.	1.20%
	LEISURE SERVICES	**2.38%**
	The Indian Hotels Company Ltd.	1.40%
	Jubilant Foodworks Ltd.	0.97%
	REALTY	**1.71%**
	The Phoenix Mills Ltd.	1.71%
	HOUSEHOLD PRODUCTS	**1.67%**
	Doms Industries Ltd.	1.67%
	HEALTHCARE SERVICES	**1.64%**
	Max Healthcare Institute Ltd.	1.64%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.59%**
	Tata Motors Ltd.	1.59%
	INDUSTRIAL PRODUCTS	**1.59%**
	KEI Industries Ltd.	1.59%
	INSURANCE	**1.56%**
	SBI Life Insurance Company Ltd.	1.56%
	CAPITAL MARKETS	**1.45%**
	Nippon Life India Asset Management Ltd.	1.45%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.30%**
	One 97 Communications Ltd.	1.30%

Portfolio

Industry/Company/Issuer	% to Net Assets
BEVERAGES	**1.16%**
Radico Khaitan Ltd.	1.16%
CHEMICALS & PETROCHEMICALS	**1.12%**
Pidilite Industries Ltd.	1.12%
POWER	**1.05%**
JSW Energy Ltd.	1.05%
TRANSPORT SERVICES	**1.01%**
Delhivery Ltd.	1.01%
PERSONAL PRODUCTS	**0.71%**
Honasa Consumer Ltd.	0.71%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**4.98%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

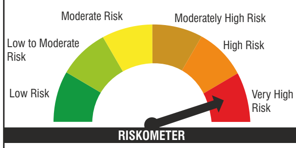
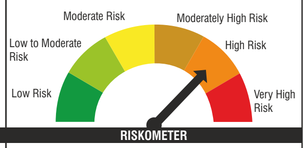
Market Cap Category	Union Consumption Fund	Nifty India Consumption Index (TRI)@@@
Large Cap	62.08%	95.13%
Mid Cap	20.27%	4.87%
Small Cap	12.66%	-
Top 10 Holdings	44.69%	60.24%
No. of Stocks	48	30
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,55,436	₹ 3,60,415

Union

AGGRESSIVE HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Growth and Income • Investments predominantly in equity and equity related instruments. The scheme will also invest in debt & money market instruments.	 The risk of the scheme is very high risk	 The risk of the CRISIL Hybrid 35+65 Aggressive Index(TRI)# (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital growth and generate income from a portfolio, predominantly of equity and equity related securities. The scheme will also invest in debt & money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 December 2020

Assets Under Management

As on 28th Feb. 2026 : ₹ 704.55 crore

Average for Feb. 2026 : ₹ 699.46 crore

Benchmark Index#

CRISIL Hybrid 35+65 Aggressive Index (TRI)

#(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.31%

Regular Plan : 2.40%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on Feb. 28, 2026

Large Cap: 57.10%

Mid Cap: 20.04%

Small Cap: 22.86%

Portfolio

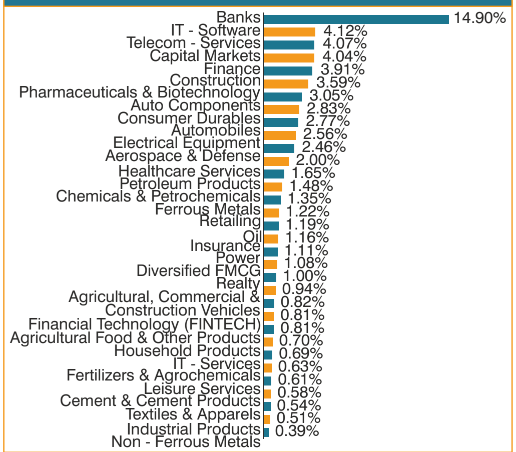
Industry/Company/ Issuer	Equity Shares
BANKS	**14.90%**
✓ HDFC Bank Ltd.	3.65%
✓ State Bank of India	3.58%
✓ ICICI Bank Ltd.	2.94%
✓ Kotak Mahindra Bank Ltd.	1.92%
✓ Karur Vysya Bank Ltd.	1.77%
Ujjivan Small Finance Bank Ltd.	1.04%
IT - SOFTWARE	**4.12%**
Infosys Ltd.	1.68%
Tata Consultancy Services Ltd.	0.91%
Mphasis Ltd.	0.81%
HCL Technologies Ltd.	0.71%
TELECOM - SERVICES	**4.07%**
✓ Bharti Airtel Ltd.	2.24%
✓ Bharti Hexacom Ltd.	1.82%
CAPITAL MARKETS	**4.04%**
Nippon Life India Asset Management Ltd.	0.96%
360 One Wam Ltd.	0.88%
ICICI Prudential Asset Management Company Ltd.	0.86%
Kfin Technologies Ltd.	0.82%
Multi Commodity Exchange of India Ltd.	0.52%
FINANCE	**3.91%**
✓ Shriram Finance Ltd.	2.11%
L&T Finance Ltd.	0.95%
TATA Capital Ltd.	0.85%
CONSTRUCTION	**3.59%**
✓ Larsen & Toubro Ltd.	3.02%
KEC International Ltd.	0.56%
PHARMACEUTICALS & BIOTECHNOLOGY	**3.05%**
Sun Pharmaceutical Industries Ltd.	1.26%
Acutaas Chemicals Ltd.	1.04%
Lupin Ltd.	0.75%
AUTO COMPONENTS	**2.83%**
ZF Commercial Vehicle Control Systems India Ltd.	1.08%
Gabriel India Ltd.	0.99%
Sona Blw Precision Forgings Ltd.	0.76%
CONSUMER DURABLES	**2.77%**
Amber Enterprises India Ltd.	0.83%
LG Electronics India Ltd.	0.81%
Eureka Forbes Ltd.	0.57%
Greenply Industries Ltd.	0.41%
Dixon Technologies (India) Ltd.	0.15%
AUTOMOBILES	**2.56%**
✓ Maruti Suzuki India Ltd.	1.79%
TVS Motor Company Ltd.	0.77%
ELECTRICAL EQUIPMENT	**2.46%**
Schneider Electric Infrastructure Ltd.	0.91%
Voltamp Transformers Ltd.	0.83%
CG Power And Industrial Solutions Ltd.	0.72%
AEROSPACE & DEFENSE	**2.00%**
Bharat Electronics Ltd.	1.14%
Data Patterns (India) Ltd.	0.87%
HEALTHCARE SERVICES	**1.65%**
Krishna Institute Of Medical Sciences Ltd.	1.06%
Max Healthcare Institute Ltd.	0.59%
PETROLEUM PRODUCTS	**1.48%**
Reliance Industries Ltd.	1.48%
CHEMICALS & PETROCHEMICALS	**1.35%**
Solar Industries India Ltd.	0.50%
Pidilite Industries Ltd.	0.47%
SRF Ltd.	0.38%
FERROUS METALS	**1.22%**
Jindal Steel Ltd.	1.22%
RETAILING	**1.19%**
Eternal Ltd.	0.84%
Trent Ltd.	0.35%
OIL	**1.16%**
Oil India Ltd.	0.73%
Oil & Natural Gas Corporation Ltd.	0.43%
INSURANCE	**1.11%**
Max Financial Services Ltd.	1.11%
POWER	**1.08%**
JSW Energy Ltd.	0.66%
Clean Max Enviro Energy Solutions Ltd.	0.42%
DIVERSIFIED FMCG	**1.00%**
Hindustan Unilever Ltd.	1.00%
REALTY	**0.94%**
The Phoenix Mills Ltd.	0.94%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.82%**
Tata Motors Ltd.	0.82%
FINANCIAL TECHNOLOGY (FINTECH)	**0.81%**
One 97 Communications Ltd.	0.81%
AGRICULTURAL FOOD & OTHER PRODUCTS	**0.81%**
Tata Consumer Products Ltd.	0.81%
HOUSEHOLD PRODUCTS	**0.70%**
Doms Industries Ltd.	0.70%
IT - SERVICES	**0.69%**
Inventurus Knowledge Solutions Ltd.	0.61%
Digitide Solutions Ltd.	0.08%
FERTILIZERS & AGROCHEMICALS	**0.63%**
Coromandel International Ltd.	0.63%
LEISURE SERVICES	**0.61%**
Jubilant Foodworks Ltd.	0.61%
CEMENT & CEMENT PRODUCTS	**0.58%**
Ultratech Cement Ltd.	0.58%
TEXTILES & APPARELS	**0.54%**
Gokaldas Exports Ltd.	0.54%
INDUSTRIAL PRODUCTS	**0.51%**
Cummins India Ltd.	0.51%
NON - FERROUS METALS	**0.39%**
Hindalco Industries Ltd.	0.39%
Equity & Equity Related	**69.59%**

Portfolio

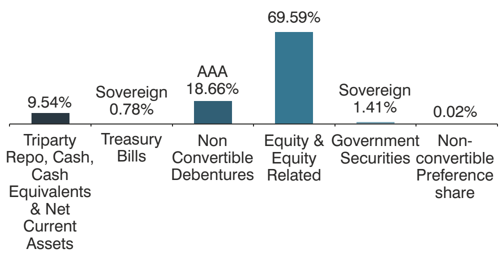
Industry/Company/ Issuer	Equity Shares
GOVERNMENT SECURITIES	**1.41%**
Sovereign	**1.41%**
GOI 6.92% 18.11.2039	1.41%
NON CONVERTIBLE DEBENTURES	**18.66%**
AAA	**18.66%**
National Bank For Agriculture and Rural Development	5.73%
REC Ltd.	5.03%
Power Finance Corporation Ltd.	3.58%
Indian Railway Finance Corporation Ltd.	2.89%
Power Grid Corporation of India Ltd.	1.43%
TREASURY BILLS	**0.78%**
Sovereign	**0.78%**
91 DAY T-BILL	0.70%
364 DAY T-BILL	0.08%
NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**9.54%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
9.59%	0.91	1.11	0.71 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

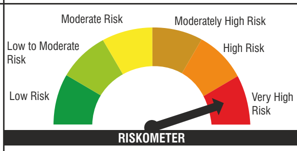
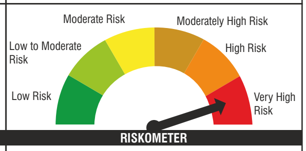
Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
3.99 Years	2.88 Years	3.07 Years	6.47%

Union

MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long term wealth creation • Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs	 The risk of the scheme is very high risk	 The risk of the 65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold +5% Domestic prices of Silver### (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments, units of Gold Exchange Traded Funds (ETFs) and/or Silver ETFs and units of InvITs as per the asset allocation pattern of the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

10 September 2024

Assets Under Management

As on 28th Feb. 2026 : ₹ 962.66 crore

Average for Feb. 2026 : ₹ 934.17 crore

Benchmark Index@@@

65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver

Note: As there was a Change in Fundamental Attribute of the Scheme which was effective January 20, 2026, the benchmark of the Scheme has been revised.

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.00%

Regular Plan : 2.15%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 15 days from the date of allotment. Nil if redeemed or switched out after completion of 15 days from the date of allotment of units.

Market Capitalisation as on Feb. 28, 2026

Large Cap: 67.20%

Mid Cap: 16.21%

Small Cap: 16.59%

Portfolio

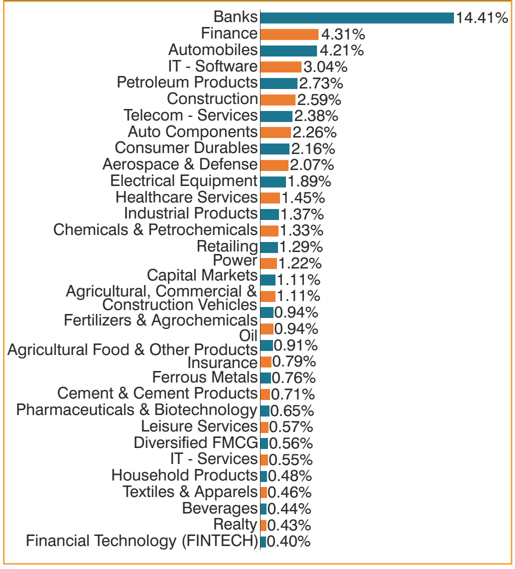
	Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
	BANKS	**17.53%**	**-3.13%**	**14.41%**
✓	HDFC Bank Ltd.	4.57%	-0.75%	3.82%
✓	ICICI Bank Ltd.	3.62%	-0.37%	3.25%
✓	State Bank of India	3.33%	-1.05%	2.28%
✓	Axis Bank Ltd.	2.06%	-0.45%	1.61%
✓	Kotak Mahindra Bank Ltd.	1.82%	-0.50%	1.31%
	Karur Vysya Bank Ltd.	1.06%	0.00%	1.06%
	The Federal Bank Ltd.	0.62%	0.00%	0.62%
	Ujjivan Small Finance Bank Ltd.	0.45%	0.00%	0.45%
	AUTOMOBILES	**4.76%**	**-0.56%**	**4.21%**
✓	Maruti Suzuki India Ltd.	1.74%	-0.27%	1.47%
✓	TVS Motor Company Ltd.	1.59%	0.00%	1.59%
	Mahindra & Mahindra Ltd.	0.84%	-0.28%	0.56%
	Hero MotoCorp Ltd.	0.59%	0.00%	0.59%
	FINANCE	**4.31%**	**0.00%**	**4.31%**
	Bajaj Finance Ltd.	1.14%	0.00%	1.14%
	Shriram Finance Ltd.	1.01%	0.00%	1.01%
	L&T Finance Ltd.	0.68%	0.00%	0.68%
	Cholamandalam Investment And Finance Company Ltd.	0.55%	0.00%	0.55%
	Jio Financial Services Ltd.	0.53%	0.00%	0.53%
	TATA Capital Ltd.	0.40%	0.00%	0.40%
	IT - SOFTWARE	**3.04%**	**0.00%**	**3.04%**
	Infosys Ltd.	1.48%	0.00%	1.48%
	Tata Consultancy Services Ltd.	0.74%	0.00%	0.74%
	LTIMindtree Ltd.	0.37%	0.00%	0.37%
	HCL Technologies Ltd.	0.33%	0.00%	0.33%
	Persistent Systems Ltd.	0.12%	0.00%	0.12%
	TELECOM - SERVICES	**3.01%**	**-0.63%**	**2.38%**
✓	Bharti Airtel Ltd.	3.01%	-0.63%	2.38%
	CONSTRUCTION	**2.89%**	**-0.30%**	**2.59%**
✓	Larsen & Toubro Ltd.	2.38%	-0.30%	2.08%
	KEC International Ltd.	0.51%	0.00%	0.51%
	CONSUMER DURABLES	**2.77%**	**-0.60%**	**2.16%**
	Blue Star Ltd.	0.69%	0.00%	0.69%
	LG Electronics India Ltd.	0.64%	0.00%	0.64%
	Amber Enterprises India Ltd.	0.60%	0.00%	0.60%
	CromptonGreaves Consumer Electricals Ltd.	0.34%	-0.34%	0.00%
	Titan Company Ltd.	0.26%	-0.26%	0.00%
	Greenply Industries Ltd.	0.23%	0.00%	0.23%
	PETROLEUM PRODUCTS	**2.73%**	**0.00%**	**2.73%**
✓	Reliance Industries Ltd.	2.73%	0.00%	2.73%
	AUTO COMPONENTS	**2.26%**	**0.00%**	**2.26%**
	Gabriel India Ltd.	0.78%	0.00%	0.78%
	Sona Blw Precision Forgings Ltd.	0.74%	0.00%	0.74%
	ZF Commercial Vehicle Control Systems India Ltd.	0.74%	0.00%	0.74%
	AEROSPACE & DEFENSE	**2.07%**	**0.00%**	**2.07%**
	Bharat Electronics Ltd.	1.07%	0.00%	1.07%
	Data Patterns (India) Ltd.	1.00%	0.00%	1.00%
	ELECTRICAL EQUIPMENT	**1.89%**	**0.00%**	**1.89%**
	Voltamp Transformers Ltd.	0.72%	0.00%	0.72%
	GE Vernova T&D India Ltd.	0.68%	0.00%	0.68%
	CG Power And Industrial Solutions Ltd.	0.49%	0.00%	0.49%
	HEALTHCARE SERVICES	**1.45%**	**0.00%**	**1.45%**
	Krishna Institute Of Medical Sciences Ltd.	0.67%	0.00%	0.67%
	Fortis Healthcare Ltd.	0.52%	0.00%	0.52%
	Max Healthcare Institute Ltd.	0.26%	0.00%	0.26%
	INDUSTRIAL PRODUCTS	**1.37%**	**0.00%**	**1.37%**
	Kirloskar Oil Engines Ltd.	0.67%	0.00%	0.67%
	Kirloskar Pneumatic Company Ltd.	0.37%	0.00%	0.37%
	Cummins India Ltd.	0.33%	0.00%	0.33%
	CHEMICALS & PETROCHEMICALS	**1.33%**	**0.00%**	**1.33%**
	Solar Industries India Ltd.	0.60%	0.00%	0.60%
	Pidilite Industries Ltd.	0.40%	0.00%	0.40%
	SRF Ltd.	0.32%	0.00%	0.32%
	RETAILING	**1.29%**	**0.00%**	**1.29%**
	Eternal Ltd.	0.56%	0.00%	0.56%
	Trent Ltd.	0.41%	0.00%	0.41%
	FSN E-Commerce Ventures Ltd.	0.33%	0.00%	0.33%
	POWER	**1.22%**	**0.00%**	**1.22%**
	NTPC Ltd.	0.82%	0.00%	0.82%
	JSW Energy Ltd.	0.39%	0.00%	0.39%
	CAPITAL MARKETS	**1.11%**	**0.00%**	**1.11%**
	ICICI Prudential Asset Management Company Ltd.	0.65%	0.00%	0.65%
	Nippon Life India Asset Management Ltd.	0.46%	0.00%	0.46%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.11%**	**0.00%**	**1.11%**
	Tata Motors Ltd.	1.11%	0.00%	1.11%
	FERTILIZERS & AGROCHEMICALS	**0.94%**	**0.00%**	**0.94%**
	Coromandel International Ltd.	0.94%	0.00%	0.94%
	OIL	**0.94%**	**0.00%**	**0.94%**
	Oil India Ltd.	0.65%	0.00%	0.65%
	Oil & Natural Gas Corporation Ltd.	0.28%	0.00%	0.28%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**0.91%**	**0.00%**	**0.91%**
	Tata Consumer Products Ltd.	0.91%	0.00%	0.91%
	INSURANCE	**0.79%**	**0.00%**	**0.79%**
	Max Financial Services Ltd.	0.79%	0.00%	0.79%
	FERROUS METALS	**0.76%**	**0.00%**	**0.76%**
	Jindal Steel Ltd.	0.76%	0.00%	0.76%
	CEMENT & CEMENT PRODUCTS	**0.71%**	**0.00%**	**0.71%**
	Ultratech Cement Ltd.	0.71%	0.00%	0.71%
	PHARMACEUTICALS & BIOTECHNOLOGY	**0.65%**	**0.00%**	**0.65%**
	Sun Pharmaceutical Industries Ltd.	0.65%	0.00%	0.65%
	LEISURE SERVICES	**0.57%**	**0.00%**	**0.57%**
	Jubilant Foodworks Ltd.	0.57%	0.00%	0.57%
	DIVERSIFIED FMCG	**0.56%**	**0.00%**	**0.56%**
	Hindustan Unilever Ltd.	0.56%	0.00%	0.56%
	IT - SERVICES	**0.55%**	**0.00%**	**0.55%**
	Inventurus Knowledge Solutions Ltd.	0.49%	0.00%	0.49%
	Digitide Solutions Ltd.	0.06%	0.00%	0.06%
	HOUSEHOLD PRODUCTS	**0.48%**	**0.00%**	**0.48%**
	Doms Industries Ltd.	0.48%	0.00%	0.48%
	TEXTILES & APPARELS	**0.46%**	**0.00%**	**0.46%**
	Gokaldas Exports Ltd.	0.46%	0.00%	0.46%
	BEVERAGES	**0.44%**	**0.00%**	**0.44%**
	United Spirits Ltd.	0.44%	0.00%	0.44%
	REALTY	**0.43%**	**0.00%**	**0.43%**
	The Phoenix Mills Ltd.	0.43%	0.00%	0.43%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.40%**	**0.00%**	**0.40%**
	One 97 Communications Ltd.	0.40%	0.00%	0.40%
	Equity & Equity Related	**65.74%**	**-5.22%**	**60.52%**

Portfolio

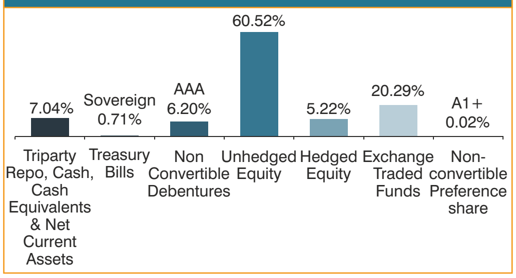
Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
NON CONVERTIBLE DEBENTURES			**6.20%**
AAA			**6.20%**
Power Finance Corporation Ltd.			3.61%
Indian Railway Finance Corporation Ltd.			2.59%
TREASURY BILLS			**0.71%**
Sovereign			**0.71%**
91 DAY T-BILL			0.67%
364 DAY T-BILL			0.04%
EXCHANGE TRADED FUNDS			**20.29%**
Union Gold ETF			9.19%
ICICI Prudential Gold ETF			6.36%
ICICI Prudential Silver ETF			4.74%
NON-CONVERTIBLE PREFERENCE SHARE			**0.02%**
TVS Motor Company Ltd.			0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			**7.04%**
Grand Total			**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators
(Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
4.29 Years	2.88 Years	3.09 Years	6.04%

Portfolio Turnover Ratio$$$: 1.08 times

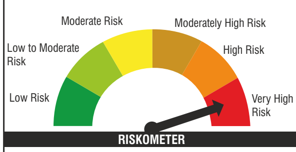
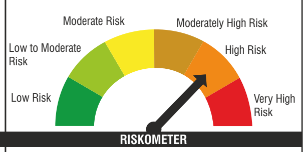
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

BALANCED ADVANTAGE FUND

(An Open-ended Dynamic Asset Allocation Fund)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.	 The risk of the scheme is very high risk	 The risk of the NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@ (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Vishal Thakker (For Arbitrage Portion)

Over 14 years of experience in equity & derivative dealing functions. Managing this Scheme October 1, 2025.

Indicative Investment Horizon

Long Term

Date of allotment

29 December 2017

Assets Under Management

As on 28th Feb. 2026 : ₹ 1,304.78 crore

Average for Feb. 2026 : ₹ 1,315.73 crore

Benchmark Index@@@

NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.04%

Regular Plan : 2.16%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on Feb. 28, 2026

Large Cap: 72.98%

Mid Cap: 13.97%

Small Cap: 13.05%

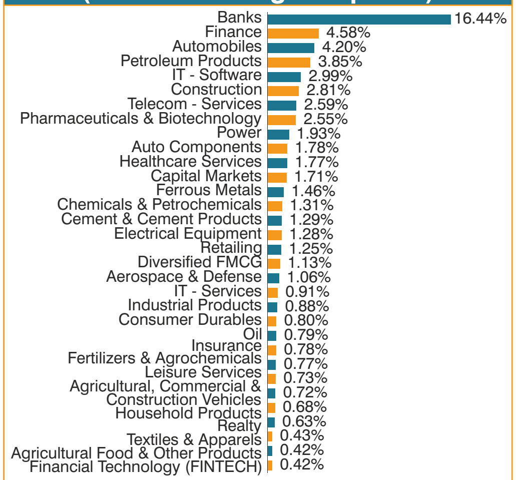
Portfolio

	Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
	BANKS	**16.74%**	**-0.30%**	**16.44%**
✓	HDFC Bank Ltd.	5.17%	-0.30%	4.87%
✓	ICICI Bank Ltd.	3.61%	0.00%	3.61%
✓	State Bank of India	2.71%	0.00%	2.71%
✓	Kotak Mahindra Bank Ltd.	1.90%	0.00%	1.90%
	Axis Bank Ltd.	1.40%	0.00%	1.40%
	Karur Vysya Bank Ltd.	0.99%	0.00%	0.99%
	The Federal Bank Ltd.	0.95%	0.00%	0.95%
	AUTOMOBILES	**4.84%**	**-0.64%**	**4.20%**
✓	TVS Motor Company Ltd.	1.76%	0.00%	1.76%
	Maruti Suzuki India Ltd.	1.33%	0.00%	1.33%
	Mahindra & Mahindra Ltd.	1.12%	0.00%	1.12%
	Eicher Motors Ltd.	0.64%	-0.64%	0.00%
	FINANCE	**4.58%**	**0.00%**	**4.58%**
✓	Bajaj Finance Ltd.	1.58%	0.00%	1.58%
	Shriram Finance Ltd.	1.28%	0.00%	1.28%
	Jio Financial Services Ltd.	0.68%	0.00%	0.68%
	TATA Capital Ltd.	0.55%	0.00%	0.55%
	L&T Finance Ltd.	0.49%	0.00%	0.49%
	PETROLEUM PRODUCTS	**3.85%**	**0.00%**	**3.85%**
✓	Reliance Industries Ltd.	3.85%	0.00%	3.85%
	TELECOM - SERVICES	**3.32%**	**-0.73%**	**2.59%**
✓	Bharti Airtel Ltd.	3.32%	-0.73%	2.59%
	IT - SOFTWARE	**2.99%**	**0.00%**	**2.99%**
	Infosys Ltd.	1.34%	0.00%	1.34%
	Tata Consultancy Services Ltd.	0.52%	0.00%	0.52%
	HCL Technologies Ltd.	0.47%	0.00%	0.47%
	Mphasis Ltd.	0.46%	0.00%	0.46%
	Persistent Systems Ltd.	0.20%	0.00%	0.20%
	CONSTRUCTION	**2.81%**	**0.00%**	**2.81%**
✓	Larsen & Toubro Ltd.	2.47%	0.00%	2.47%
	Techno Electric & Engineering Company Ltd.	0.25%	0.00%	0.25%
	KEC International Ltd.	0.10%	0.00%	0.10%
	PHARMACEUTICALS & BIOTECHNOLOGY	**2.55%**	**0.00%**	**2.55%**
	Lupin Ltd.	1.02%	0.00%	1.02%
	Sun Pharmaceutical Industries Ltd.	0.87%	0.00%	0.87%
	Ajanta Pharma Ltd.	0.62%	0.00%	0.62%
	Anthem Biosciences Ltd.	0.04%	0.00%	0.04%
	POWER	**1.93%**	**0.00%**	**1.93%**
	NTPC Ltd.	0.67%	0.00%	0.67%
	Clean Max Enviro Energy Solutions Ltd.	0.53%	0.00%	0.53%
	JSW Energy Ltd.	0.42%	0.00%	0.42%
	Power Grid Corporation of India Ltd.	0.31%	0.00%	0.31%
	AUTO COMPONENTS	**1.78%**	**0.00%**	**1.78%**
	Gabriel India Ltd.	1.02%	0.00%	1.02%
	ZF Commercial Vehicle Control Systems India Ltd.	0.76%	0.00%	0.76%
	HEALTHCARE SERVICES	**1.77%**	**0.00%**	**1.77%**
	Krishna Institute Of Medical Sciences Ltd.	1.03%	0.00%	1.03%
	Max Healthcare Institute Ltd.	0.75%	0.00%	0.75%
	CAPITAL MARKETS	**1.71%**	**0.00%**	**1.71%**
	Nippon Life India Asset Management Ltd.	0.89%	0.00%	0.89%
	ICICI Prudential Asset Management Company Ltd.	0.82%	0.00%	0.82%
	RETAILING	**1.70%**	**-0.45%**	**1.25%**
✓	Eternal Ltd.	1.43%	-0.45%	0.98%
	Trent Ltd.	0.27%	0.00%	0.27%
	CEMENT & CEMENT PRODUCTS	**1.48%**	**-0.19%**	**1.29%**
	Ultratech Cement Ltd.	1.29%	0.00%	1.29%
	Grasim Industries Ltd.	0.19%	-0.19%	0.00%
	FERROUS METALS	**1.46%**	**0.00%**	**1.46%**
	Jindal Steel Ltd.	0.91%	0.00%	0.91%
	Tata Steel Ltd.	0.55%	0.00%	0.55%
	CHEMICALS & PETROCHEMICALS	**1.31%**	**0.00%**	**1.31%**
	Solar Industries India Ltd.	0.72%	0.00%	0.72%
	Pidilite Industries Ltd.	0.59%	0.00%	0.59%
	ELECTRICAL EQUIPMENT	**1.28%**	**0.00%**	**1.28%**
	Voltamp Transformers Ltd.	0.75%	0.00%	0.75%
	CG Power And Industrial Solutions Ltd.	0.53%	0.00%	0.53%
	CONSUMER DURABLES	**1.22%**	**-0.42%**	**0.80%**
	Titan Company Ltd.	0.42%	-0.42%	0.00%
	Amber Enterprises India Ltd.	0.42%	0.00%	0.42%
	Blue Star Ltd.	0.39%	0.00%	0.39%
	DIVERSIFIED FMCG	**1.13%**	**0.00%**	**1.13%**
	Hindustan Unilever Ltd.	1.13%	0.00%	1.13%
	AEROSPACE & DEFENSE	**1.06%**	**0.00%**	**1.06%**
	Bharat Electronics Ltd.	1.06%	0.00%	1.06%
	REALTY	**1.04%**	**-0.40%**	**0.63%**
	The Phoenix Mills Ltd.	0.64%	0.00%	0.64%
	Godrej Properties Ltd.	0.40%	-0.40%	0.00%
	IT - SERVICES	**0.91%**	**0.00%**	**0.91%**
	Inventurus Knowledge Solutions Ltd.	0.43%	0.00%	0.43%
	Netweb Technologies India Ltd.	0.41%	0.00%	0.41%
	Digitide Solutions Ltd.	0.07%	0.00%	0.07%
	INSURANCE	**0.90%**	**-0.12%**	**0.78%**
	Max Financial Services Ltd.	0.90%	-0.12%	0.78%
	INDUSTRIAL PRODUCTS	**0.88%**	**0.00%**	**0.88%**
	Cummins India Ltd.	0.88%	0.00%	0.88%
	OIL	**0.79%**	**0.00%**	**0.79%**
	Oil & Natural Gas Corporation Ltd.	0.46%	0.00%	0.46%
	Oil India Ltd.	0.34%	0.00%	0.34%
	FERTILIZERS & AGROCHEMICALS	**0.77%**	**0.00%**	**0.77%**
	Coromandel International Ltd.	0.77%	0.00%	0.77%
	LEISURE SERVICES	**0.73%**	**0.00%**	**0.73%**
	Jubilant Foodworks Ltd.	0.37%	0.00%	0.37%
	The Indian Hotels Company Ltd.	0.36%	0.00%	0.36%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.72%**	**0.00%**	**0.72%**
	Tata Motors Ltd.	0.72%	0.00%	0.72%
	HOUSEHOLD PRODUCTS	**0.68%**	**0.00%**	**0.68%**
	Doms Industries Ltd.	0.68%	0.00%	0.68%
	TRANSPORT INFRASTRUCTURE	**0.66%**	**-0.67%**	**0.00%**
	Adani Port and Special Economic Zone Ltd.	0.66%	-0.67%	0.00%
	TEXTILES & APPARELS	**0.43%**	**0.00%**	**0.43%**
	Gokaldas Exports Ltd.	0.43%	0.00%	0.43%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**0.42%**	**0.00%**	**0.42%**
	Tata Consumer Products Ltd.	0.42%	0.00%	0.42%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.42%**	**0.00%**	**0.42%**
	One 97 Communications Ltd.	0.42%	0.00%	0.42%
	Equity & Equity Related	**68.86%**	**-3.93%**	**64.93%**
	CERTIFICATE OF DEPOSITS			**0.38%**
	A1+			**0.38%**
	Canara Bank			0.38%
	GOVERNMENT SECURITIES			**2.29%**
	Sovereign			**2.29%**
	GOI 6.92% 18.11.2039			2.29%
	NON CONVERTIBLE DEBENTURES			**16.60%**
	AAA			**16.60%**
	Indian Railway Finance Corporation Ltd.			4.26%
	National Bank For Agriculture and Rural Development			4.26%
	Power Grid Corporation of India Ltd.			3.06%
	Power Finance Corporation Ltd.			2.31%
	SIDBI			1.93%
	REC Ltd.			0.78%
	TREASURY BILLS			**0.22%**
	Sovereign			**0.22%**
	91 DAY T-BILL			0.15%
	364 DAY T-BILL			0.07%
	NON-CONVERTIBLE PREFERENCE SHARE			**0.02%**
	TVS Motor Company Ltd.			0.02%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets			**11.63%**
	Grand Total			**100.00%**

✓ Indicates Top 10 Holdings

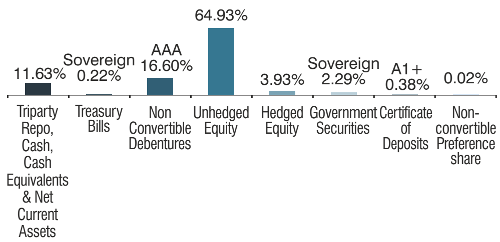
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
6.63%	0.81	1.02	2.16 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

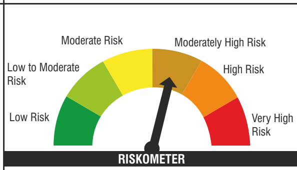
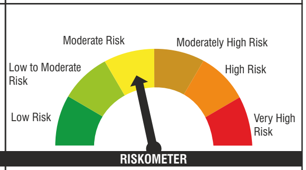
Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
4.39 Years	3.11 Years	3.31 Years	6.39%

Union

EQUITY SAVINGS FUND

(An Open Ended Scheme investing in Equity, Arbitrage and Debt)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of equity and equity related securities	 The risk of the scheme is moderately high risk	 The risk of the CRISIL Equity Savings Index (TRI)# (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

9 August 2018

Assets Under Management

As on 28th Feb. 2026 : ₹ 143.75 crore

Average for Feb. 2026 : ₹ 143.81 crore

Benchmark Index#

CRISIL Equity Savings Index (TRI)

#(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.51%

Regular Plan : 1.93%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on Feb. 28, 2026

Large Cap: 68.03%

Mid Cap: 18.03%

Small Cap: 13.94%

Portfolio

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
BANKS	**12.58%**	**-5.46%**	**7.11%**
✓ HDFC Bank Ltd.	3.78%	-1.57%	2.21%
✓ Kotak Mahindra Bank Ltd.	2.21%	-1.45%	0.76%
✓ State Bank of India	2.02%	-0.57%	1.45%
ICICI Bank Ltd.	1.97%	-1.01%	0.96%
Axis Bank Ltd.	1.51%	-0.79%	0.73%
The Federal Bank Ltd.	0.73%	0.00%	0.73%
Karur Vysya Bank Ltd.	0.27%	0.00%	0.27%
RBL Bank Ltd.	0.07%	-0.07%	0.00%
TELECOM - SERVICES	**5.64%**	**-4.36%**	**1.28%**
✓ Indus Towers Ltd.	3.66%	-3.68%	-0.02%
✓ Bharti Airtel Ltd.	1.98%	-0.69%	1.30%
FINANCE	**5.13%**	**-2.98%**	**2.15%**
✓ Bajaj Finance Ltd.	3.48%	-2.98%	0.50%
Shriram Finance Ltd.	0.84%	0.00%	0.84%
Jio Financial Services Ltd.	0.41%	0.00%	0.41%
L&T Finance Ltd.	0.40%	0.00%	0.40%
CAPITAL MARKETS	**3.48%**	**-1.81%**	**1.67%**
✓ Multi Commodity Exchange of India Ltd.	2.23%	-1.81%	0.42%
ICICI Prudential Asset Management Company Ltd.	0.63%	0.00%	0.63%
Nippon Life India Asset Management Ltd.	0.51%	0.00%	0.51%
Kfin Technologies Ltd.	0.12%	0.00%	0.12%
CONSUMER DURABLES	**3.19%**	**-2.41%**	**0.78%**
Titan Company Ltd.	1.79%	-1.80%	0.00%
CromptonGreaves Consumer Electricals Ltd.	0.61%	-0.62%	0.00%
Amber Enterprises India Ltd.	0.53%	0.00%	0.53%
Blue Star Ltd.	0.26%	0.00%	0.26%
AGRICULTURAL FOOD & OTHER PRODUCTS	**2.84%**	**-2.02%**	**0.82%**
Tata Consumer Products Ltd.	1.57%	-0.75%	0.83%
Patanjali Foods Ltd.	1.27%	-1.27%	0.00%
AUTOMOBILES	**2.84%**	**-1.09%**	**1.74%**
Mahindra & Mahindra Ltd.	1.41%	-1.09%	0.32%
Maruti Suzuki India Ltd.	0.92%	0.00%	0.92%
TVS Motor Company Ltd.	0.51%	0.00%	0.51%
INSURANCE	**2.79%**	**-2.53%**	**0.26%**
✓ Max Financial Services Ltd.	2.79%	-2.53%	0.26%
REALTY	**2.68%**	**-2.34%**	**0.34%**
DLF Ltd.	1.04%	-1.04%	0.00%
Godrej Properties Ltd.	0.73%	-0.73%	0.00%
Prestige Estates Projects Ltd.	0.57%	-0.57%	0.00%
The Phoenix Mills Ltd.	0.35%	0.00%	0.35%
AUTO COMPONENTS	**2.64%**	**-1.19%**	**1.46%**
ZF Commercial Vehicle Control Systems India Ltd.	0.95%	0.00%	0.95%
Tube Investments of India Ltd.	0.73%	-0.73%	0.00%
Gabriel India Ltd.	0.51%	0.00%	0.51%
UNO Minda Ltd.	0.45%	-0.46%	0.00%
CONSTRUCTION	**2.59%**	**-0.84%**	**1.75%**
✓ Larsen & Toubro Ltd.	2.33%	-0.84%	1.49%
Techno Electric & Engineering Company Ltd.	0.17%	0.00%	0.17%
KEC International Ltd.	0.10%	0.00%	0.10%
PETROLEUM PRODUCTS	**2.25%**	**0.00%**	**2.25%**
✓ Reliance Industries Ltd.	2.25%	0.00%	2.25%
IT - SOFTWARE	**2.12%**	**0.00%**	**2.12%**
Infosys Ltd.	0.96%	0.00%	0.96%
Mphasis Ltd.	0.46%	0.00%	0.46%
HCL Technologies Ltd.	0.44%	0.00%	0.44%
Tata Consultancy Services Ltd.	0.26%	0.00%	0.26%
CEMENT & CEMENT PRODUCTS	**1.97%**	**-1.52%**	**0.45%**
Grasim Industries Ltd.	1.51%	-1.52%	-0.01%
Ultratech Cement Ltd.	0.46%	0.00%	0.46%
PHARMACEUTICALS & BIOTECHNOLOGY	**1.90%**	**-0.48%**	**1.42%**
Lupin Ltd.	0.88%	-0.48%	0.40%
Sun Pharmaceutical Industries Ltd.	0.68%	0.00%	0.68%
Abbott India Ltd.	0.27%	0.00%	0.27%
Anthem Biosciences Ltd.	0.07%	0.00%	0.07%
FERROUS METALS	**1.67%**	**-0.90%**	**0.77%**
Tata Steel Ltd.	1.17%	-0.90%	0.27%
Jindal Steel Ltd.	0.50%	0.00%	0.50%
NON - FERROUS METALS	**1.04%**	**-0.82%**	**0.22%**
Hindalco Industries Ltd.	1.04%	-0.82%	0.22%
TRANSPORT INFRASTRUCTURE	**0.95%**	**-0.96%**	**-0.01%**
Adani Port and Special Economic Zone Ltd.	0.95%	-0.96%	-0.01%
DIVERSIFIED FMCG	**0.94%**	**-0.32%**	**0.63%**
Hindustan Unilever Ltd.	0.63%	0.00%	0.63%
ITC Ltd.	0.31%	-0.32%	0.00%
HEALTHCARE SERVICES	**0.91%**	**0.00%**	**0.91%**
Krishna Institute Of Medical Sciences Ltd.	0.63%	0.00%	0.63%
Max Healthcare Institute Ltd.	0.28%	0.00%	0.28%
ELECTRICAL EQUIPMENT	**0.89%**	**0.00%**	**0.89%**
Voltamp Transformers Ltd.	0.58%	0.00%	0.58%
CG Power And Industrial Solutions Ltd.	0.32%	0.00%	0.32%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.79%**	**0.00%**	**0.79%**
Tata Motors Ltd.	0.79%	0.00%	0.79%
RETAILING	**0.77%**	**-0.08%**	**0.68%**
Eternal Ltd.	0.58%	-0.08%	0.50%
Trent Ltd.	0.19%	0.00%	0.19%
AEROSPACE & DEFENSE	**0.53%**	**0.00%**	**0.53%**
Bharat Electronics Ltd.	0.53%	0.00%	0.53%
INDUSTRIAL PRODUCTS	**0.49%**	**0.00%**	**0.49%**
Cummins India Ltd.	0.28%	0.00%	0.28%
Kirloskar Oil Engines Ltd.	0.21%	0.00%	0.21%
IT - SERVICES	**0.48%**	**0.00%**	**0.48%**
Netweb Technologies India Ltd.	0.27%	0.00%	0.27%
Inventurus Knowledge Solutions Ltd.	0.21%	0.00%	0.21%
CHEMICALS & PETROCHEMICALS	**0.47%**	**0.00%**	**0.47%**
Solar Industries India Ltd.	0.47%	0.00%	0.47%
POWER	**0.43%**	**0.00%**	**0.43%**
JSW Energy Ltd.	0.29%	0.00%	0.29%
Power Grid Corporation of India Ltd.	0.14%	0.00%	0.14%
FINANCIAL TECHNOLOGY (FINTECH)	**0.42%**	**0.00%**	**0.42%**
One 97 Communications Ltd.	0.42%	0.00%	0.42%
FERTILIZERS & AGROCHEMICALS	**0.35%**	**0.00%**	**0.35%**
Coromandel International Ltd.	0.35%	0.00%	0.35%
OIL	**0.34%**	**0.00%**	**0.34%**
Oil India Ltd.	0.34%	0.00%	0.34%
TEXTILES & APPARELS	**0.27%**	**0.00%**	**0.27%**
Gokaldas Exports Ltd.	0.27%	0.00%	0.27%
LEISURE SERVICES	**0.24%**	**0.00%**	**0.24%**
Jubilant Foodworks Ltd.	0.24%	0.00%	0.24%
Equity & Equity Related	**66.63%**	**-32.10%**	**34.52%**

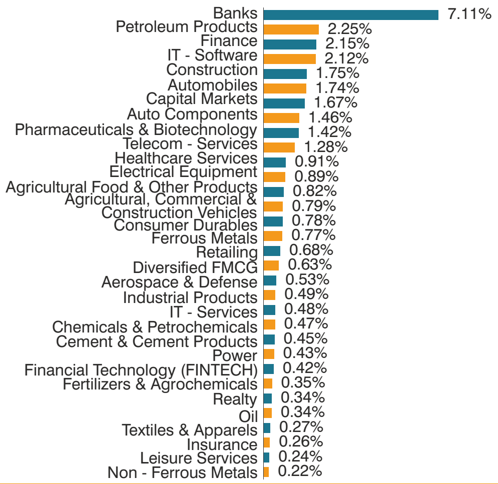
Portfolio

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
NON CONVERTIBLE DEBENTURES			**17.47%**
AAA			**17.47%**
Power Finance Corporation Ltd.			7.02%
National Bank For Agriculture and Rural Development			6.99%
Indian Railway Finance Corporation Ltd.			3.46%
TREASURY BILLS			**4.58%**
Sovereign			**4.58%**
91 DAY T-BILL			4.48%
364 DAY T-BILL			0.10%
NON-CONVERTIBLE PREFERENCE SHARE			**0.01%**
TVS Motor Company Ltd.			0.01%
Tripary Repo, Cash, Cash Equivalents & Net Current Assets			**11.32%**
Grand Total			**100.00%**

✓ Indicates Top 10 Holdings

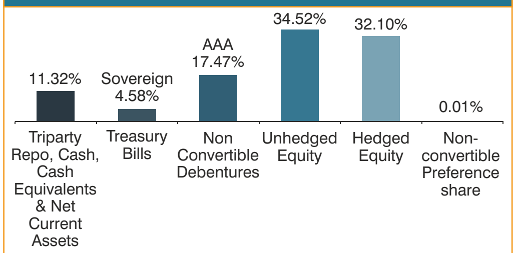
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
3.83%	0.89	0.88	5.79 times

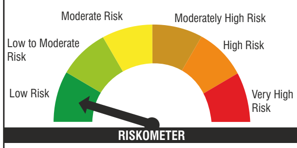
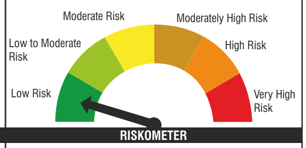
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
2.61 Years	2.03 Years	2.17 Years	6.25%

Union
ARBITRAGE FUND
(An Open Ended Scheme investing in Arbitrage Opportunities)
Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income over short term from arbitrage opportunities in equity market. • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market	 The risk of the scheme is low risk	 The risk of the NIFTY 50 Arbitrage Index (TRI)@@@ (Benchmark) is low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vishal Thakker (For Equity Portion)

Over 14 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

Devesh Thacker (For Debt Portion)

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

20 February 2019

Assets Under Management

As on 28th Feb. 2026* : ₹ 275.51 crore

Average for Feb. 2026* : ₹ 282.78 crore

Benchmark Index@@@

NIFTY 50 Arbitrage Index (TRI)

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.36%

Regular Plan : 0.97%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

- 0.25% if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units.
- Nil if units are redeemed or switched out after completion of 1 month from the date of allotment of units.

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 35.34 crores and ₹ 39.36 crores respectively.

Portfolio

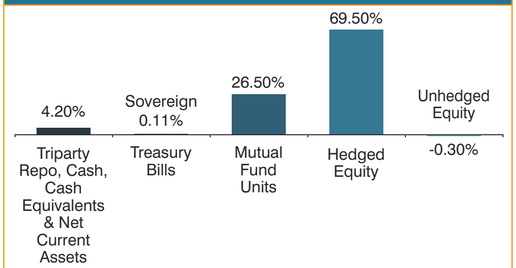
Industry/Company/ Issuer/Rating	Equity Shares	% Derivative (Futures) to Net Assets (Hedged)
BANKS	**10.57%**	**-10.62%**
✓ HDFC Bank Ltd.	2.98%	-3.00%
✓ Kotak Mahindra Bank Ltd.	2.29%	-2.30%
Axis Bank Ltd.	1.22%	-1.23%
RBL Bank Ltd.	1.11%	-1.11%
Bank of Baroda	0.89%	-0.89%
ICICI Bank Ltd.	0.70%	-0.70%
AU Small Finance Bank Ltd.	0.70%	-0.70%
Yes Bank Ltd.	0.42%	-0.42%
State Bank of India	0.26%	-0.26%
FINANCE	**8.97%**	**-9.00%**
✓ Shriram Finance Ltd.	1.91%	-1.92%
Cholamandalam Investment And Finance Company Ltd.	1.57%	-1.58%
Bajaj Finance Ltd.	1.33%	-1.34%
Jio Financial Services Ltd.	0.89%	-0.90%
Bajaj Finserv Ltd.	0.85%	-0.85%
Muthoot Finance Ltd.	0.64%	-0.64%
Aditya Birla Capital Ltd.	0.58%	-0.58%
Housing and Urban Development Corporation Ltd.	0.43%	-0.43%
Sammaan Capital Ltd.	0.40%	-0.40%
PNB Housing Finance Ltd.	0.37%	-0.37%
PETROLEUM PRODUCTS	**4.22%**	**-4.23%**
✓ Reliance Industries Ltd.	2.66%	-2.67%
Hindustan Petroleum Corporation Ltd.	1.06%	-1.07%
Bharat Petroleum Corporation Ltd.	0.50%	-0.50%
TELECOM - SERVICES	**4.20%**	**-4.23%**
✓ Bharti Airtel Ltd.	2.49%	-2.51%
Vodafone Idea Ltd.	1.54%	-1.55%
Indus Towers Ltd.	0.17%	-0.17%
FERROUS METALS	**3.86%**	**-3.88%**
✓ Tata Steel Ltd.	1.65%	-1.66%
✓ JSW Steel Ltd.	1.64%	-1.65%
Jindal Steel Ltd.	0.56%	-0.57%
INSURANCE	**3.86%**	**-3.87%**
✓ Max Financial Services Ltd.	1.97%	-1.98%
SBI Life Insurance Company Ltd.	1.08%	-1.09%
HDFC Life Insurance Company Ltd.	0.80%	-0.80%
AUTOMOBILES	**3.55%**	**-3.57%**
Eicher Motors Ltd.	1.57%	-1.58%
Maruti Suzuki India Ltd.	1.27%	-1.27%
Mahindra & Mahindra Ltd.	0.72%	-0.72%
CEMENT & CEMENT PRODUCTS	**3.05%**	**-3.06%**
Grasim Industries Ltd.	1.24%	-1.25%
Ultratech Cement Ltd.	1.08%	-1.09%
Ambuja Cements Ltd.	0.72%	-0.73%
AGRICULTURAL FOOD & OTHER PRODUCTS	**2.70%**	**-2.70%**
✓ Patanjali Foods Ltd.	1.99%	-1.99%
Tata Consumer Products Ltd.	0.71%	-0.71%
REALTY	**2.54%**	**-2.55%**
DLF Ltd.	1.37%	-1.38%
Godrej Properties Ltd.	0.81%	-0.82%
Lodha Developers Ltd.	0.36%	-0.36%
RETAILING	**1.94%**	**-1.95%**
Eternal Ltd.	1.52%	-1.52%
Trent Ltd.	0.42%	-0.43%
AUTO COMPONENTS	**1.85%**	**-1.86%**
✓ UNO Minda Ltd.	1.85%	-1.86%
CONSUMER DURABLES	**1.74%**	**-1.74%**
Titan Company Ltd.	1.35%	-1.35%
Asian Paints Ltd.	0.39%	-0.39%
POWER	**1.68%**	**-1.68%**
NTPC Ltd.	1.10%	-1.11%
Power Grid Corporation of India Ltd.	0.35%	-0.35%
Adani Energy Solutions Ltd.	0.22%	-0.22%
PHARMACEUTICALS & BIOTECHNOLOGY	**1.62%**	**-1.62%**
Sun Pharmaceutical Industries Ltd.	1.32%	-1.33%
Dr. Reddy's Laboratories Ltd.	0.29%	-0.29%
NON - FERROUS METALS	**1.55%**	**-1.56%**
Hindalco Industries Ltd.	1.55%	-1.56%
CAPITAL MARKETS	**1.41%**	**-1.41%**
Kfin Technologies Ltd.	1.41%	-1.41%
IT - SOFTWARE	**1.12%**	**-1.12%**
Coforge Ltd.	1.07%	-1.07%
HCL Technologies Ltd.	0.05%	-0.05%
DIVERSIFIED FMCG	**1.11%**	**-1.12%**
ITC Ltd.	0.78%	-0.79%
Hindustan Unilever Ltd.	0.33%	-0.33%

Portfolio

Industry/Company/ Issuer/Rating	Equity Shares	% Derivative (Futures) to Net Assets (Hedged)
CONSTRUCTION	**0.92%**	**-0.93%**
Larsen & Toubro Ltd.	0.92%	-0.93%
OIL	**0.91%**	**-0.92%**
Oil & Natural Gas Corporation Ltd.	0.91%	-0.92%
TRANSPORT INFRASTRUCTURE	**0.89%**	**-0.90%**
Adani Port and Special Economic Zone Ltd.	0.89%	-0.90%
FERTILIZERS & AGROCHEMICALS	**0.82%**	**-0.82%**
UPL Ltd.	0.82%	-0.82%
BEVERAGES	**0.78%**	**-0.78%**
United Spirits Ltd.	0.78%	-0.78%
HEALTHCARE SERVICES	**0.75%**	**-0.75%**
Apollo Hospitals Enterprise Ltd.	0.75%	-0.75%
TRANSPORT SERVICES	**0.71%**	**-0.71%**
Interglobe Aviation Ltd.	0.71%	-0.71%
FINANCIAL TECHNOLOGY (FINTECH)	**0.66%**	**-0.67%**
One 97 Communications Ltd.	0.66%	-0.67%
FOOD PRODUCTS	**0.45%**	**-0.45%**
Nestle India Ltd.	0.45%	-0.45%
AEROSPACE & DEFENSE	**0.39%**	**-0.39%**
Bharat Electronics Ltd.	0.39%	-0.39%
MINERALS & MINING	**0.28%**	**-0.28%**
NMDC Ltd.	0.28%	-0.28%
INDUSTRIAL PRODUCTS	**0.11%**	**-0.11%**
APL Apollo Tubes Ltd.	0.11%	-0.11%
Equity & Equity Related	**69.19%**	**-69.50%**
MUTUAL FUND UNITS	**26.50%**	
Union Liquid Fund	21.75%	
Union Money Market Fund	4.75%	
TREASURY BILLS	**0.11%**	
Sovereign	**0.11%**	
364 DAY T-BILL	0.11%	
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**4.20%**	
Grand Total	**100.00%**	

✓ Indicates Top 10 Holdings

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
0.40%	4.16	0.47	12.75 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

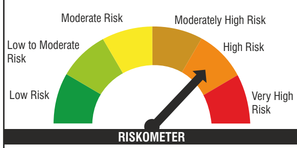
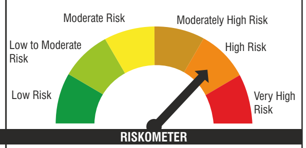
Quantitative Indicators
(Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
0.13 Years	0.12 Years	0.13 Years	6.15%

Union

GOLD ETF

NSE/ BSE Symbol: UNIONGOLD
(An open-ended scheme replicating/ tracking domestic price of Gold)
Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Returns that are in line with the performance of physical gold in terms of domestic prices, subject to tracking errors	 The risk of the scheme is high risk	 The risk of the Domestic Price of Physical Gold (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate returns corresponding to the domestic prices of physical gold before expenses, by investing in physical gold, subject to tracking error. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Fund Manager

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 February 2025

Assets Under Management

As on 28th Feb. 2026* : ₹ 264.21 crore

Average for Feb. 2026** : ₹ 254.77 crore

Benchmark Index

Domestic Price of Physical Gold

Expense Ratio as on Feb. 28, 2026

0.54%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Tracking Error

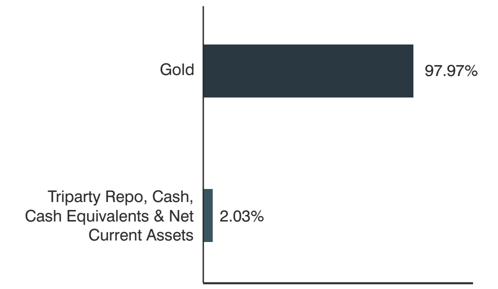
0.69%

As per actual methodology Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark since inception

Portfolio

Instrument/Rating/Issuer	% to Net Assets
GOLD	**97.97%**
Gold (995 Purity)	97.97%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.03%**
Grand Total	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets



Tracking Difference Data (%)

1 Year	Since Inception
-3.92	-4.41

Portfolio Turnover Ratio[$$$] : 0.15 times

[$$$]Lower of sales or purchases divided by average AUM for last rolling 12 months.

*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 88.44 crores and ₹ 171.84 crores, respectively.
**The AAUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 85.56 crores and ₹ 163.63 crores, respectively.

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BSE Disclaimer: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Limited.

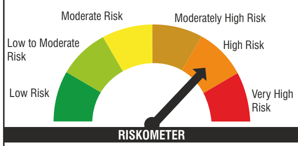
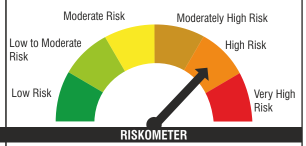
For risk factors, statutory details and disclaimers please refer page no. 55

Union

GOLD ETF FUND OF FUND

(An open-ended Fund of Fund Scheme investing in units of Union Gold ETF.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Predominately investing in units of Union Gold ETF	 The risk of the scheme is high risk	 The risk of the Domestic Price of Physical Gold (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation by investing in units of Union Gold ETF. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

28 February 2025

Assets Under Management

As on 28th Feb. 2026 : ₹ 173.37 crore

Average for Feb. 2026 : ₹ 166.36 crore

Benchmark Index

Domestic Price of Physical Gold

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.29%

Regular Plan : 0.58%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

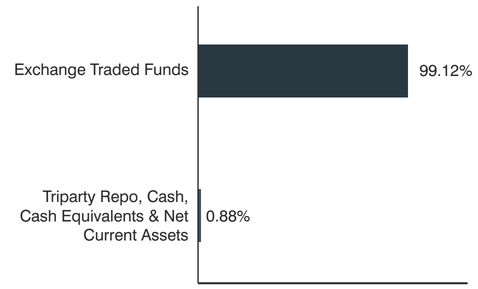
Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Portfolio

Instrument/Rating/Issuer	% to Net Assets
EXCHANGE TRADED FUNDS	**99.12%**
Union Gold ETF	99.12%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**0.88%**
Grand Total	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets

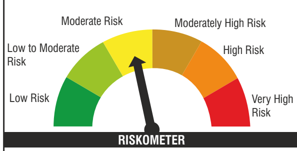
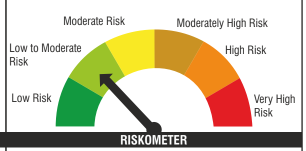


Union

INCOME PLUS ARBITRAGE ACTIVE FOF

(An open-ended FoF investing in units of Arbitrage and Debt Oriented Schemes)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income generation over medium to long term • Investment predominately in units of Arbitrage Fund and Debt Funds.	 The risk of the scheme is moderate risk	 The risk of the 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI@@@ (Benchmark) is Low to Moderate risk.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The objective of the Scheme is to provide income over medium to long term by investing in units of Arbitrage Fund and Debt Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Vishal Thakkar (Fund Manager – Arbitrage portion)

Over 14 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

Anindya Sarkar (Fund Manager - Fixed Income)

Over 22 years of experience in Financial services sector. Managing this Scheme since inception.

Shrenuj Parekh (Co-Fund Manager – Fixed Income)

Over 12 years of experience in the field of Finance. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

12 June 2025

Assets Under Management

As on 28th Feb. 2026 : ₹ 91.74 crore

Average for Feb. 2026 : ₹ 98.74 crore

Benchmark Index@@@

60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.13%

Regular Plan : 0.61%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

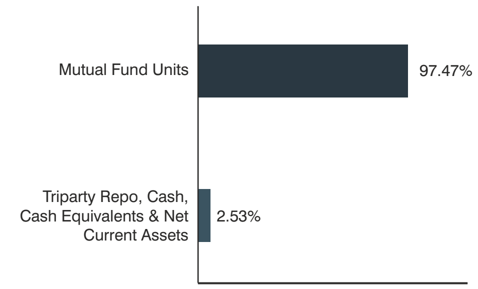
Portfolio

Instrument/Rating/Issuer	% to Net Assets
MUTUAL FUND UNITS	**97.47%**
Union Corporate Bond Fund	41.35%
Union Arbitrage Fund	38.52%
Union Gilt Fund	17.60%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.53%**
Grand Total	**100.00%**

Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
7.63 Years	3.32 Years	3.47 Years	6.71%

Portfolio Classification by Asset & Rating Class as a % of net assets

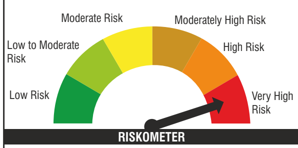
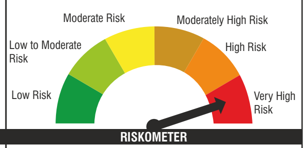


Union

DIVERSIFIED EQUITY ALL CAP ACTIVE FOF

(An open-ended Fund of Fund Scheme investing in units of Equity Oriented Schemes that are based on varied market caps)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital Appreciation over long term. • Investment predominately in units of Equity oriented schemes.	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The objective of the Scheme is to provide capital appreciation over long term by predominantly investing in Equity Funds which are based on varied market caps and in accordance with the asset allocation of the FoF. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since inception.

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2025

Assets Under Management

As on 28th Feb. 2026 : ₹ 187.84 crore

Average for Feb. 2026 : ₹ 190.55 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.47%

Regular Plan : 1.48%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

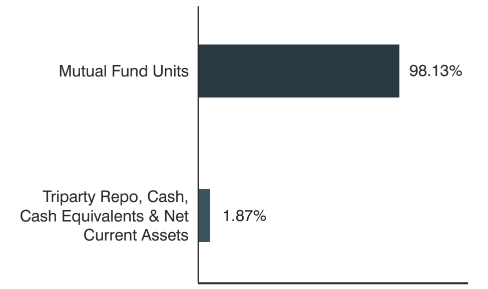
Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Portfolio

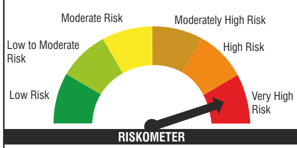
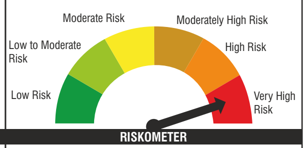
Instrument/Rating/Issuer	% to Net Assets
MUTUAL FUND UNITS	**98.13%**
Union Multicap Fund	55.90%
Union Small Cap Fund	14.92%
Union Midcap Fund	12.19%
Union Large & Midcap Fund	10.08%
Union Largecap Fund	5.05%
Tripaty Repo, Cash, Cash Equivalents & Net Current Assets	**1.87%**
Grand Total	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets



Union
RETIREMENT FUND
(An open ended retirement solution oriented scheme having a lock - in of 5 years or till retirement age (whichever is earlier))

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 09, 2024.

Pratit Vajani

Over 6 years of experience in financial markets. Managing this Scheme since July 1, 2025.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2022

Assets Under Management

As on 28th Feb. 2026 : ₹ 195.69 crore

Average for Feb. 2026 : ₹ 195.23 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.14%

Regular Plan : 2.40%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Acutaas Chemicals Ltd.	Reliance Industries Ltd.
Multi Commodity Exchange of India Ltd.	Axis Bank Ltd.
Karur Vysya Bank Ltd.	Kotak Mahindra Bank Ltd.
Tata Consumer Products Ltd.	ITC Ltd.
Solar Industries India Ltd.	Tata Consultancy Services Ltd.

Portfolio

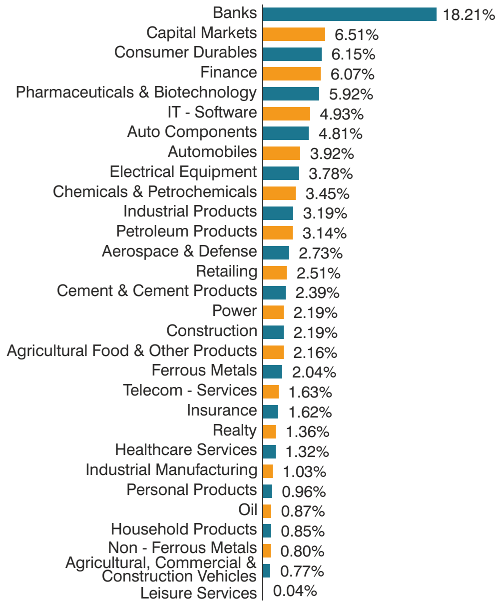
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.54%**
	BANKS	**18.21%**
✓	HDFC Bank Ltd.	6.08%
✓	ICICI Bank Ltd.	5.95%
✓	State Bank of India	3.32%
	Karur Vysya Bank Ltd.	1.82%
	Ujjivan Small Finance Bank Ltd.	1.04%
	CAPITAL MARKETS	**6.51%**
✓	Multi Commodity Exchange of India Ltd.	2.50%
	HDFC Asset Management Company Ltd.	1.24%
	360 One Wam Ltd.	1.13%
	Kfin Technologies Ltd.	1.12%
	Computer Age Management Services Ltd.	0.52%
	CONSUMER DURABLES	**6.15%**
	Titan Company Ltd.	1.55%
	Amber Enterprises India Ltd.	1.06%
	LG Electronics India Ltd.	0.97%
	Eureka Forbes Ltd.	0.97%
	Blue Star Ltd.	0.95%
	Dixon Technologies (India) Ltd.	0.65%
	FINANCE	**6.07%**
	Muthoot Finance Ltd.	1.71%
	Jio Financial Services Ltd.	1.19%
	Cholamandalam Investment And Finance Company Ltd.	0.88%
	Shriram Finance Ltd.	0.88%
	Bajaj Finance Ltd.	0.79%
	Home First Finance Company India Ltd.	0.61%
	PHARMACEUTICALS & BIOTECHNOLOGY	**5.92%**
✓	Acutaas Chemicals Ltd.	2.21%
	Torrent Pharmaceuticals Ltd.	1.23%
	Ajanta Pharma Ltd.	1.01%
	Sun Pharmaceutical Industries Ltd.	0.89%
	Lupin Ltd.	0.59%
	IT - SOFTWARE	**4.93%**
✓	Infosys Ltd.	2.09%
	Mphasis Ltd.	1.50%
	HCL Technologies Ltd.	0.85%
	Tech Mahindra Ltd.	0.49%
	AUTO COMPONENTS	**4.81%**
	S.J.S. Enterprises Ltd.	1.62%
	ZF Commercial Vehicle Control Systems India Ltd.	1.55%
	Gabriel India Ltd.	1.10%
	Endurance Technologies Ltd.	0.54%
	AUTOMOBILES	**3.92%**
	Maruti Suzuki India Ltd.	1.29%
	Mahindra & Mahindra Ltd.	1.13%
	TVS Motor Company Ltd.	1.01%
	Tata Motors Passenger Vehicles Ltd.	0.49%
	ELECTRICAL EQUIPMENT	**3.78%**
	GE Vernova T&D India Ltd.	1.67%
	Azad Engineering Ltd.	1.14%
	CG Power And Industrial Solutions Ltd.	0.56%
	Schneider Electric Infrastructure Ltd.	0.42%
	CHEMICALS & PETROCHEMICALS	**3.45%**
	Solar Industries India Ltd.	1.83%
	Navin Fluorine International Ltd.	1.44%
	Elantas Beck India Ltd.	0.18%
	INDUSTRIAL PRODUCTS	**3.19%**
	Cummins India Ltd.	1.08%
	Kirloskar Oil Engines Ltd.	0.98%
	KEI Industries Ltd.	0.65%
	KSB Ltd.	0.49%
	PETROLEUM PRODUCTS	**3.14%**
✓	Reliance Industries Ltd.	2.60%
	Hindustan Petroleum Corporation Ltd.	0.54%
	AEROSPACE & DEFENSE	**2.73%**
✓	Bharat Electronics Ltd.	2.16%
	Data Patterns (India) Ltd.	0.57%
	RETAILING	**2.51%**
	Trent Ltd.	0.80%
	Info Edge (India) Ltd.	0.68%
	Eternal Ltd.	0.57%
	CarTrade Tech Ltd.	0.46%
	CEMENT & CEMENT PRODUCTS	**2.39%**
	JK Cement Ltd.	1.24%
	Ultratech Cement Ltd.	1.15%
	POWER	**2.19%**
	NTPC Ltd.	1.69%
	JSW Energy Ltd.	0.50%
	CONSTRUCTION	**2.19%**
✓	Larsen & Toubro Ltd.	2.19%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**2.16%**
✓	Tata Consumer Products Ltd.	2.16%
	FERROUS METALS	**2.04%**
	JSW Steel Ltd.	1.07%
	Tata Steel Ltd.	0.98%
	TELECOM - SERVICES	**1.63%**
	Bharti Airtel Ltd.	1.63%
	INSURANCE	**1.62%**
	Max Financial Services Ltd.	1.62%
	REALTY	**1.36%**
	The Phoenix Mills Ltd.	1.36%
	HEALTHCARE SERVICES	**1.32%**
	Max Healthcare Institute Ltd.	1.32%
	INDUSTRIAL MANUFACTURING	**1.03%**
	Jyoti Cnc Automation Ltd.	1.03%
	PERSONAL PRODUCTS	**0.96%**
	Godrej Consumer Products Ltd.	0.96%
	OIL	**0.87%**
	Oil India Ltd.	0.87%
	HOUSEHOLD PRODUCTS	**0.85%**
	Doms Industries Ltd.	0.85%

Portfolio

Industry/Company/Issuer	% to Net Assets
NON - FERROUS METALS	**0.80%**
Hindalco Industries Ltd.	0.80%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.77%**
Tata Motors Ltd.	0.77%
LEISURE SERVICES	**0.04%**
ITC Hotels Ltd.	0.04%
TREASURY BILLS	**0.08%**
Sovereign	**0.08%**
364 DAY T-BILL	0.08%
NON-CONVERTIBLE PREFERENCE SHARE	**0.01%**
TVS Motor Company Ltd.	0.01%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.37%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Retirement Fund	BSE 500 Index (TRI) ^ ^
Large Cap	58.34%	71.40%
Mid Cap	17.03%	18.75%
Small Cap	22.18%	9.85%
Top 10 Holdings	31.25%	32.57%
No. of Stocks	77	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,66,598	₹ 4,74,866

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio[$$$]
11.84%	1.11	0.90	0.31 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 27, 2026: 5.17%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

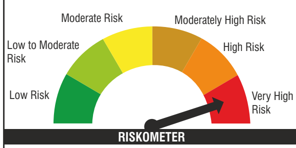
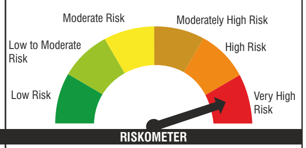
For risk factors, statutory details and disclaimers refer page no. 55

Union

CHILDREN'S FUND

(An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)).

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2023

Assets Under Management

As on 28th Feb. 2026 : ₹ 82.34 crore

Average for Feb. 2026 : ₹ 82.40 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.16%

Regular Plan : 2.39%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

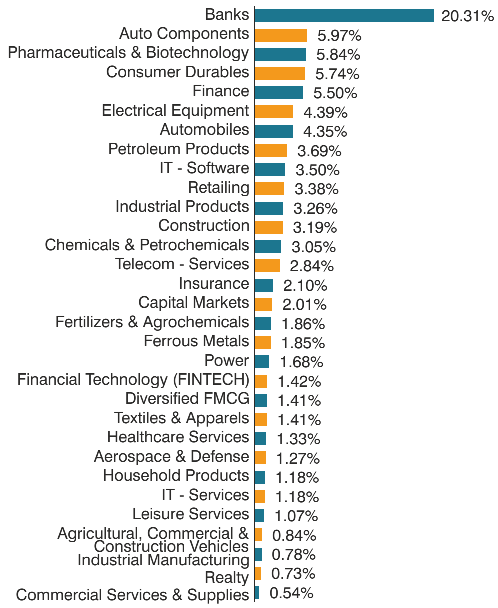
Top 5 Overweight	Top 5 Underweight
Gabriel India Ltd.	HDFC Bank Ltd.
Nippon Life India Asset Management Ltd.	ITC Ltd.
Max Financial Services Ltd.	ICICI Bank Ltd.
Acutaas Chemicals Ltd.	Tata Consultancy Services Ltd.
Ujjivan Small Finance Bank Ltd.	Reliance Industries Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.66%**
	BANKS	**20.31%**
✓	HDFC Bank Ltd.	4.63%
✓	ICICI Bank Ltd.	3.60%
✓	State Bank of India	2.74%
✓	Axis Bank Ltd.	2.32%
	The Federal Bank Ltd.	1.83%
	Ujjivan Small Finance Bank Ltd.	1.70%
	Indian Bank	1.39%
	Karur Vysya Bank Ltd.	1.23%
	Kotak Mahindra Bank Ltd.	0.87%
	AUTO COMPONENTS	**5.97%**
✓	Gabriel India Ltd.	2.17%
	Endurance Technologies Ltd.	1.37%
	S.J.S. Enterprises Ltd.	1.30%
	ZF Commercial Vehicle Control Systems India Ltd.	1.12%
	PHARMACEUTICALS & BIOTECHNOLOGY	**5.84%**
	Acutaas Chemicals Ltd.	1.82%
	Ajanta Pharma Ltd.	1.65%
	IPCA Laboratories Ltd.	1.32%
	SAI Life Sciences Ltd.	1.05%
	CONSUMER DURABLES	**5.74%**
	Campus Activewear Ltd.	1.71%
	Eureka Forbes Ltd.	1.24%
	Titan Company Ltd.	1.20%
	Amber Enterprises India Ltd.	1.12%
	LG Electronics India Ltd.	0.46%
	FINANCE	**5.50%**
✓	Shriram Finance Ltd.	2.42%
	Bajaj Finance Ltd.	0.93%
	Jio Financial Services Ltd.	0.72%
	Aadhar Housing Finance Ltd.	0.71%
	L&T Finance Ltd.	0.71%
	ELECTRICAL EQUIPMENT	**4.39%**
	GE Vernova T&D India Ltd.	1.30%
	CG Power And Industrial Solutions Ltd.	1.23%
	Voltamp Transformers Ltd.	1.22%
	Schneider Electric Infrastructure Ltd.	0.64%
	AUTOMOBILES	**4.35%**
	Mahindra & Mahindra Ltd.	1.91%
	TVS Motor Company Ltd.	1.47%
	Maruti Suzuki India Ltd.	0.97%
	PETROLEUM PRODUCTS	**3.69%**
✓	Reliance Industries Ltd.	3.69%
	IT - SOFTWARE	**3.50%**
	Infosys Ltd.	1.89%
	Mphasis Ltd.	1.60%
	RETAILING	**3.38%**
	Swiggy Ltd.	1.23%
	Arvind Fashions Ltd.	1.15%
	Info Edge (India) Ltd.	1.00%
	INDUSTRIAL PRODUCTS	**3.26%**
	KEI Industries Ltd.	1.72%
	Timken India Ltd.	1.54%
	CONSTRUCTION	**3.19%**
✓	Larsen & Toubro Ltd.	3.19%
	CHEMICALS & PETROCHEMICALS	**3.05%**
	SRF Ltd.	1.54%
	Aarti Industries Ltd.	1.51%
	TELECOM - SERVICES	**2.84%**
✓	Bharti Airtel Ltd.	2.84%
	INSURANCE	**2.10%**
✓	Max Financial Services Ltd.	2.10%
	CAPITAL MARKETS	**2.01%**
	Nippon Life India Asset Management Ltd.	2.01%
	FERTILIZERS & AGROCHEMICALS	**1.86%**
	Coromandel International Ltd.	1.10%
	Sumitomo Chemical India Ltd.	0.76%
	FERROUS METALS	**1.85%**
	Jindal Steel Ltd.	1.85%
	POWER	**1.68%**
	JSW Energy Ltd.	1.68%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.42%**
	One 97 Communications Ltd.	1.42%
	DIVERSIFIED FMCG	**1.41%**
	Hindustan Unilever Ltd.	1.41%
	TEXTILES & APPARELS	**1.41%**
	Gokaldas Exports Ltd.	0.93%
	Arvind Ltd.	0.47%
	HEALTHCARE SERVICES	**1.33%**
	Fortis Healthcare Ltd.	1.33%
	AEROSPACE & DEFENSE	**1.27%**
	Bharat Electronics Ltd.	1.27%
	HOUSEHOLD PRODUCTS	**1.18%**
	Doms Industries Ltd.	1.18%
	IT - SERVICES	**1.18%**
	Inventurus Knowledge Solutions Ltd.	1.18%
	LEISURE SERVICES	**1.07%**
	Chalet Hotels Ltd.	1.07%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.84%**
	Ashok Leyland Ltd.	0.84%
	INDUSTRIAL MANUFACTURING	**0.78%**
	Jyoti Cnc Automation Ltd.	0.78%
	REALTY	**0.73%**
	The Phoenix Mills Ltd.	0.73%
	COMMERCIAL SERVICES & SUPPLIES	**0.54%**
	Awfis Space Solutions Ltd.	0.54%
	TREASURY BILLS	**0.07%**
	Sovereign	**0.07%**
	364 DAY T-BILL	0.07%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
	TVS Motor Company Ltd.	0.02%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.25%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Children's Fund	BSE 500 Index (TRI) ^ ^
Large Cap	39.78%	71.40%
Mid Cap	28.06%	18.75%
Small Cap	29.82%	9.85%
Top 10 Holdings	29.72%	32.57%
No. of Stocks	65	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,45,364	₹ 4,74,866

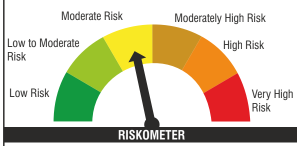
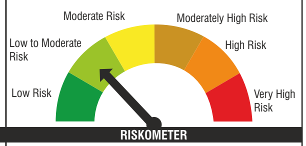
Portfolio Turnover Ratio[$$$] : 0.48 times

[$$$]Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
CORPORATE BOND FUND

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Regular income over Medium to Long term • Income by investing in fixed income securities of varying maturities and credit	 The risk of the scheme is moderate risk	 The risk of the CRISIL Corporate Debt A-II Index# (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme since November 1, 2018.

Shrenuj Parekh

Over 12 years of experience in the field of Finance. Managing this Scheme since July 14, 2023.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

25 May 2018

Assets Under Management

As on 28th Feb. 2026* : ₹ 587.23 crore

Average for Feb. 2026* : ₹ 588.62 crore

Benchmark Index#

CRISIL Corporate Debt A-II Index

#(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.41%

Regular Plan : 0.74%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

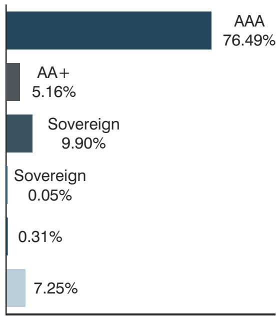
*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund totalling to ₹ 37.94 crores and ₹ 39.16 crores respectively.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)							
	Upto 30 days	>30 days upto 3 months	>3 months upto 6 months	>1 year upto 5 years	>3 years upto 7 years	>5 years	Above 7 years	Grand Total
NON CONVERTIBLE DEBENTURES	**-**	**-**	**-**	**44.10%**	**23.93%**	**5.92%**	**7.69%**	**81.65%**
AAA	**-**	**-**	**-**	**38.95%**	**23.93%**	**5.92%**	**7.69%**	**76.49%**
Power Grid Corporation of India Ltd.	-	-	-	4.28%	-	-	4.21%	8.48%
National Bank For Agriculture and Rural Development	-	-	-	-	7.74%	-	-	7.74%
National Housing Bank	-	-	-	4.29%	1.73%	1.71%	-	7.72%
Indian Railway Finance Corporation Ltd.	-	-	-	1.72%	1.73%	4.22%	-	7.67%
Power Finance Corporation Ltd.	-	-	-	1.72%	2.50%	-	1.73%	5.95%
Bharti Telecom Ltd.	-	-	-	5.09%	-	-	-	5.09%
Kotak Mahindra Prime Ltd.	-	-	-	1.72%	2.58%	-	-	4.30%
Bajaj Housing Finance Ltd.	-	-	-	-	4.20%	-	-	4.20%
SIDBI	-	-	-	3.77%	-	-	-	3.77%
Jamnagar Utilities & Power Pvt. Ltd.	-	-	-	3.46%	-	-	-	3.46%
Bajaj Finance Ltd.	-	-	-	1.72%	1.73%	-	-	3.45%
REC Ltd.	-	-	-	3.45%	-	-	-	3.45%
LIC Housing Finance Ltd.	-	-	-	1.72%	1.72%	-	-	3.44%
Reliance Industries Ltd.	-	-	-	-	-	-	1.75%	1.75%
Larsen & Toubro Ltd.	-	-	-	1.73%	-	-	-	1.73%
Export-Import Bank of India	-	-	-	1.72%	-	-	-	1.72%
HDFC Bank Ltd.	-	-	-	1.72%	-	-	-	1.72%
Jio Credit Ltd.	-	-	-	0.84%	-	-	-	0.84%
AA+	**-**	**-**	**-**	**5.16%**	**-**	**-**	**-**	**5.16%**
Mankind Pharma Ltd.	-	-	-	5.16%	-	-	-	5.16%
CERTIFICATE OF DEPOSITS	**-**	**-**	**0.83%**	**-**	**-**	**-**	**-**	**0.83%**
A1+	**-**	**-**	**0.83%**	**-**	**-**	**-**	**-**	**0.83%**
Canara Bank	-	-	0.83%	-	-	-	-	0.83%
GOVERNMENT SECURITIES	**-**	**-**	**-**	**-**	**-**	**-**	**9.90%**	**9.90%**
Sovereign	**-**	**-**	**-**	**-**	**-**	**-**	**9.90%**	**9.90%**
GOI 6.68% 07.07.2040	-	-	-	-	-	-	4.12%	4.12%
GOI 6.48% 06.10.2035	-	-	-	-	-	-	2.52%	2.52%
GOI 6.9% 15.04.2065	-	-	-	-	-	-	2.39%	2.39%
GOI 7.1% 08.04.2034	-	-	-	-	-	-	0.87%	0.87%
TREASURY BILLS	**-**	**0.05%**	**-**	**-**	**-**	**-**	**-**	**0.05%**
Sovereign	**-**	**0.05%**	**-**	**-**	**-**	**-**	**-**	**0.05%**
364 DAY T-BILL	-	0.05%	-	-	-	-	-	0.05%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**-**	**-**	**0.31%**	**0.31%**
Corporate Debt Market Development Fund-A2	-	-	-	-	-	-	0.31%	0.31%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**7.25%**	**-**	**-**	**-**	**-**	**-**	**-**	**7.25%**
Grand Total	**7.25%**	**0.05%**	**0.83%**	**44.10%**	**23.93%**	**5.92%**	**17.90%**	**100.00%**

&&Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
4.73 Years	3.18 Years	3.37 Years	7.10%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

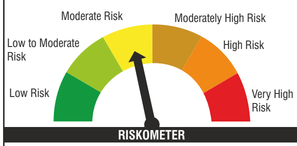
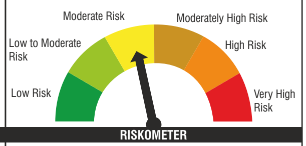
Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

DYNAMIC BOND FUND

(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Regular Income over Medium to Long Term • Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.	 The risk of the scheme is moderate risk	 The risk of the CRISIL Dynamic Bond A-III Index# (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since June 28, 2018.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

13 February 2012

Assets Under Management

As on 28th Feb. 2026 : ₹ 100.31 crore

Average for Feb. 2026 : ₹ 100.36 crore

Benchmark Index#

CRISIL Dynamic Bond A-III Index

#(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 1.26%

Regular Plan : 1.57%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

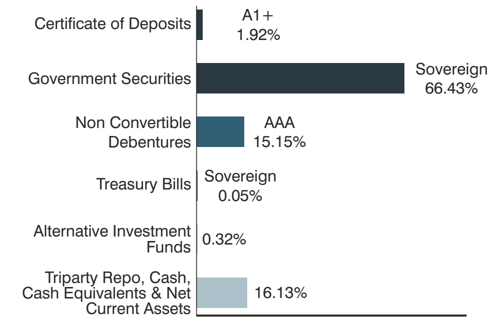
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)					
	Upto 30 days	>30 days upto 3 months	>6 months upto 1 year	>3 years upto 5 years	Above 7 years	Grand Total
GOVERNMENT SECURITIES	**-**	**-**	**-**	**-**	**66.43%**	**66.43%**
Sovereign	**-**	**-**	**-**	**-**	**66.43%**	**66.43%**
GOI 6.9% 15.04.2065	-	-	-	-	42.02%	42.02%
GOI 7.24% 18.08.2055	-	-	-	-	14.77%	14.77%
GOI 6.68% 07.07.2040	-	-	-	-	9.64%	9.64%
NON CONVERTIBLE DEBENTURES	**-**	**-**	**-**	**10.04%**	**5.10%**	**15.15%**
AAA	**-**	**-**	**-**	**10.04%**	**5.10%**	**15.15%**
Indian Railway Finance Corporation Ltd.	-	-	-	5.16%	-	5.16%
REC Ltd.	-	-	-	-	5.10%	5.10%
Power Finance Corporation Ltd.	-	-	-	4.88%	-	4.88%
CERTIFICATE OF DEPOSITS	**-**	**-**	**1.92%**	**-**	**-**	**1.92%**
A1+	**-**	**-**	**1.92%**	**-**	**-**	**1.92%**
Kotak Mahindra Bank Ltd.	-	-	1.92%	-	-	1.92%
TREASURY BILLS	**-**	**0.05%**	**-**	**-**	**-**	**0.05%**
Sovereign	**-**	**0.05%**	**-**	**-**	**-**	**0.05%**
364 DAY T-BILL	-	0.05%	-	-	-	0.05%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**0.32%**	**0.32%**
Corporate Debt Market Development Fund-A2	-	-	-	-	0.32%	0.32%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**16.13%**	**-**	**-**	**-**	**-**	**16.13%**
Grand Total	**16.13%**	**0.05%**	**1.92%**	**10.04%**	**71.86%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
23.56 Years	8.69 Years	9.03 Years	7.04%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

GILT FUND

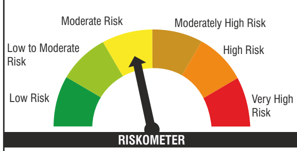
(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:

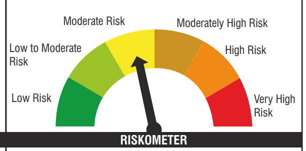
- Credit risk free return over the medium to long term
- Investments in Government Securities across maturities

Riskometer



The risk of the scheme is moderate risk

Benchmark Riskometer



The risk of the CRISIL Dynamic Gilt Index# (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of government securities of various maturities. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

8 August 2022

Assets Under Management

As on 28th Feb. 2026* : ₹ 101.55 crore

Average for Feb. 2026* : ₹ 103.02 crore

Benchmark Index#

CRISIL Dynamic Gilt Index

#(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.65%

Regular Plan : 1.07%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

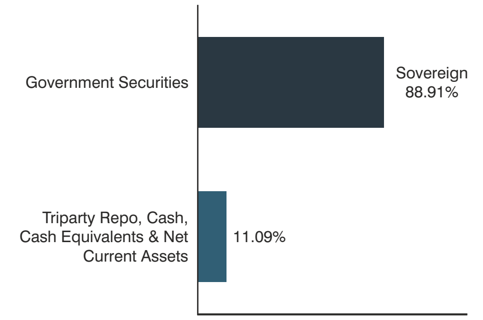
Exit Load: Nil

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Gilt Fund totalling to ₹ 16.15 crores and ₹ 17.96 crores respectively.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)		
	Upto 30 days	Above 7 years	Grand Total
GOVERNMENT SECURITIES	**-**	**88.91%**	**88.91%**
Sovereign	**-**	**88.91%**	**88.91%**
GOI 6.9% 15.04.2065	-	55.35%	55.35%
GOI 7.09% 05.08.2054	-	23.83%	23.83%
GOI 7.24% 18.08.2055	-	9.73%	9.73%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**11.09%**	**-**	**11.09%**
Grand Total	**11.09%**	**88.91%**	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
31.97 Years	11.12 Years	11.53 Years	7.27%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

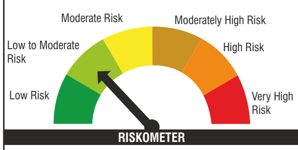
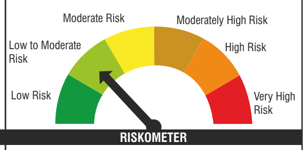
Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Union

SHORT DURATION FUND

(An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year to 3 Years. Please refer Page No. 20 of the SID for concept of Macaulay Duration. A high interest rate risk and moderate credit risk.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Short term income generation and capital appreciation solution. • A debt fund that aims to generate income by investing in a range of debt and money market instruments of various maturities.	 The risk of the scheme is low to moderate risk	 The risk of the CRISIL Short Duration Debt A-II Index# (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Scheme is an actively managed Scheme with an investment objective to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns.

There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme since inception.

Shrenuj Parekh

Over 12 years of experience in the field of Finance. Managing this Scheme since inception.

Indicative Investment Horizon

Short to Medium Term

Date of allotment

31 January 2025

Assets Under Management

As on 28th Feb. 2026 : ₹ 137.17 crore

Average for Feb. 2026 : ₹ 147.61 crore

Benchmark Index#

CRISIL Short Duration Debt A-II Index

#(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.33%

Regular Plan : 0.71%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

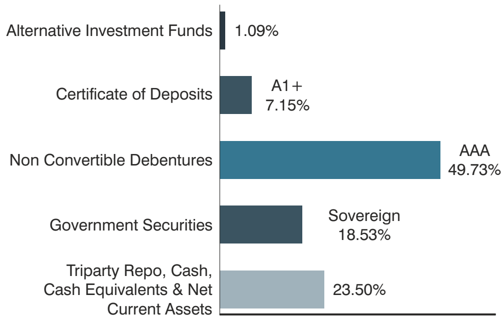
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)						
	Upto 30 days	>3 months upto 6 months	>6 months upto 1 year	>1 year upto 3 years	>3 years upto 5 years	Above 7 years	Grand Total
NON CONVERTIBLE DEBENTURES	**-**	**-**	**7.34%**	**27.78%**	**14.61%**	**-**	**49.73%**
AAA	**-**	**-**	**7.34%**	**27.78%**	**14.61%**	**-**	**49.73%**
Export-Import Bank of India	-	-	-	9.58%	-	-	9.58%
Indian Oil Corporation Ltd.	-	-	-	-	7.36%	-	7.36%
National Bank For Agriculture and Rural Development	-	-	-	7.34%	-	-	7.34%
REC Ltd.	-	-	7.34%	-	-	-	7.34%
Power Finance Corporation Ltd.	-	-	-	-	7.25%	-	7.25%
Jio Credit Ltd.	-	-	-	7.23%	-	-	7.23%
Bharti Telecom Ltd.	-	-	-	3.64%	-	-	3.64%
SIDBI	-	-	-	-	0.00%	-	0.00%
CERTIFICATE OF DEPOSITS	**-**	**7.15%**	**-**	**-**	**-**	**-**	**7.15%**
A1+	**-**	**7.15%**	**-**	**-**	**-**	**-**	**7.15%**
Bank of Baroda	-	3.58%	-	-	-	-	3.58%
HDFC Bank Ltd.	-	3.57%	-	-	-	-	3.57%
GOVERNMENT SECURITIES	**-**	**-**	**-**	**-**	**7.59%**	**10.94%**	**18.53%**
Sovereign	**-**	**-**	**-**	**-**	**7.59%**	**10.94%**	**18.53%**
GOI 7.32% 13.11.2030	-	-	-	-	7.59%	-	7.59%
GOI 6.48% 06.10.2035	-	-	-	-	-	7.20%	7.20%
GOI 7.1% 08.04.2034	-	-	-	-	-	3.74%	3.74%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**-**	**1.09%**	**1.09%**
Corporate Debt Market Development Fund - A2	-	-	-	-	-	1.09%	1.09%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**23.50%**	**-**	**-**	**-**	**-**	**-**	**23.50%**
Grand Total	**23.50%**	**7.15%**	**7.34%**	**27.78%**	**22.19%**	**12.03%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
2.67 Years	2.13 Years	2.24 Years	6.54%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

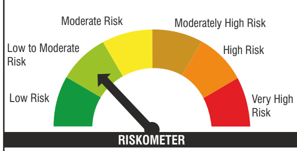
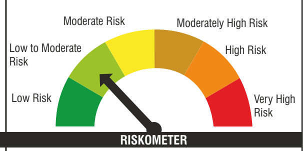
Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Regular income over short term • Investments in money market instruments with maturity upto one year	 The risk of the scheme is low to moderate risk	 The risk of the CRISIL Money Market A-I Index# (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

26 August 2021

Assets Under Management

As on 28th Feb. 2026* : ₹ 399.30 crore

Average for Feb. 2026* : ₹ 247.03 crore

Benchmark Index#

CRISIL Money Market A-I Index

#(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.16%

Regular Plan : 0.91%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

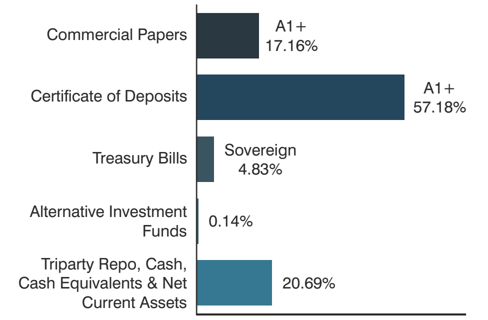
*The AUM and AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund totalling to ₹ 13.09 crores and ₹ 13.06 crores respectively.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)					
	Upto 30 days	>30 days upto 3 months	>3 months upto 6 months	>6 months upto 1 year	Above 7 years	Grand Total
CERTIFICATE OF DEPOSITS	**13.72%**	**6.16%**	**27.01%**	**10.29%**	**-**	**57.18%**
A1+	**13.72%**	**6.16%**	**27.01%**	**10.29%**	**-**	**57.18%**
Export-import Bank Of India	2.50%	-	6.14%	-	-	8.64%
State Bank Of India	6.24%	-	-	-	-	6.24%
The Federal Bank Ltd.	-	6.16%	-	-	-	6.16%
Axis Bank Ltd.	-	-	6.14%	-	-	6.14%
Kotak Mahindra Bank Ltd.	-	-	-	5.54%	-	5.54%
Bank Of Baroda	-	-	4.92%	-	-	4.92%
Hdfc Bank Ltd.	-	-	4.91%	-	-	4.91%
Canara Bank	-	-	4.90%	-	-	4.90%
Punjab National Bank	-	-	-	4.75%	-	4.75%
National Bank For Agriculture And Rural Development	2.50%	-	-	-	-	2.50%
SIDBI	2.50%	-	-	-	-	2.50%
COMMERCIAL PAPERS	**5.00%**	**6.15%**	**-**	**6.01%**	**-**	**17.16%**
A1+	**5.00%**	**6.15%**	**-**	**6.01%**	**-**	**17.16%**
Cholamandalam Investment And Finance Company Ltd.	-	6.15%	-	-	-	6.15%
Axis Finance Ltd.	-	-	-	6.01%	-	6.01%
ICICI Securities Ltd.	2.50%	-	-	-	-	2.50%
Infina Finance Pvt. Ltd.	2.50%	-	-	-	-	2.50%
TREASURY BILLS	**-**	**-**	**-**	**4.83%**	**-**	**4.83%**
Sovereign	**-**	**-**	**-**	**4.83%**	**-**	**4.83%**
364 DAY T-BILL	-	-	-	4.83%	-	4.83%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**0.14%**	**0.14%**
Corporate Debt Market Development Fund - A2	-	-	-	-	0.14%	0.14%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**20.69%**	**-**	**-**	**-**	**-**	**20.69%**
Grand Total	**39.41%**	**12.31%**	**27.01%**	**21.13%**	**0.14%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
93 Days	87 Days	93 Days	6.39%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Union

LOW DURATION FUND

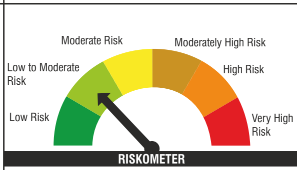
(An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months$. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:

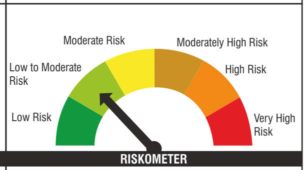
- Income generation over shorter duration.
- A debt fund that aims to generate income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is between 6 months to 12 months

Riskometer



The risk of the scheme is Low to Moderate risk

Benchmark Riskometer



The risk of the Nifty Low Duration Debt Index A-I (Benchmark)@@@ is Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment objective of the scheme is to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns such that the Macaulay Duration of the portfolio is between 6 months to 12 months. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme August 01, 2025.

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

16 July 2025

Assets Under Management

As on 28th Feb. 2026 : ₹ 1,066.78 crore

Average for Feb. 2026 : ₹ 1,082.29 crore

Benchmark Index@@@

Nifty Low Duration Debt Index A-I

@@@(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.25%

Regular Plan : 0.97%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

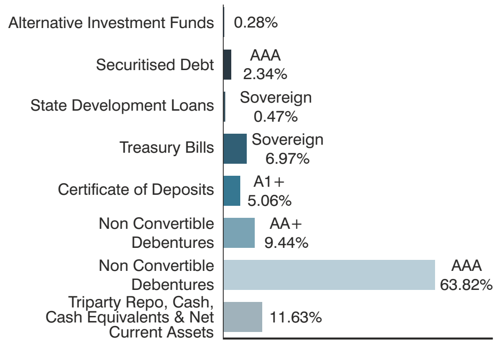
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)						
	Upto 30 days	>30 days upto 3 months	>3 months upto 6 months	>6 months upto 1 year	>1 year upto 3 year	Above 7 years	Grand Total
NON CONVERTIBLE DEBENTURES	**-**	**7.03%**	**14.08%**	**13.14%**	**39.01%**	**-**	**73.26%**
AAA	**-**	**7.03%**	**9.38%**	**13.14%**	**34.28%**	**-**	**63.82%**
National Bank For Agriculture and Rural Development	-	-	-	4.69%	3.74%	-	8.43%
Indian Railway Finance Corporation Ltd.	-	-	-	4.69%	2.37%	-	7.06%
Power Finance Corporation Ltd.	-	-	4.69%	-	2.36%	-	7.06%
National Housing Bank	-	-	4.69%	-	2.36%	-	7.05%
REC Ltd.	-	-	-	1.42%	4.66%	-	6.07%
HDB Financial Services Ltd.	-	4.69%	-	-	-	-	4.69%
SIDBI	-	-	-	-	4.47%	-	4.47%
Bharti Telecom Ltd.	-	-	-	-	3.74%	-	3.74%
Jamnagar Utilities & Power Pvt. Ltd.	-	-	-	-	2.38%	-	2.38%
LIC Housing Finance Ltd.	-	-	-	-	2.36%	-	2.36%
Bajaj Finance Ltd.	-	-	-	-	2.36%	-	2.36%
Bajaj Housing Finance Ltd.	-	-	-	2.34%	-	-	2.34%
Tata Capital Housing Finance Ltd.	-	-	-	-	2.34%	-	2.34%
Sikka Ports & Terminals Ltd.	-	2.34%	-	-	-	-	2.34%
Export-Import Bank of India	-	-	-	-	1.14%	-	1.14%
AA+	**-**	**-**	**4.70%**	**-**	**4.74%**	**-**	**9.44%**
Cholamandalam Investment And Finance Company Ltd.	-	-	-	-	4.74%	-	4.74%
PNB Housing Finance Ltd.	-	-	4.70%	-	-	-	4.70%
CERTIFICATE OF DEPOSITS	**-**	**4.61%**	**-**	**0.44%**	**-**	**-**	**5.06%**
A1+	**-**	**4.61%**	**-**	**0.44%**	**-**	**-**	**5.06%**
IDFC First Bank Ltd.	-	4.61%	-	-	-	-	4.61%
Punjab National Bank	-	-	-	0.44%	-	-	0.44%
SECURITISED DEBT	**-**	**-**	**-**	**-**	**2.34%**	**-**	**2.34%**
AAA	**-**	**-**	**-**	**-**	**2.34%**	**-**	**2.34%**
Radhakrishna Securitisation Trust	-	-	-	-	2.34%	-	2.34%
STATE DEVELOPMENT LOANS	**-**	**-**	**0.47%**	**-**	**-**	**-**	**0.47%**
Sovereign	**-**	**-**	**0.47%**	**-**	**-**	**-**	**0.47%**
State Government of West Bengal	-	-	0.47%	-	-	-	0.47%
TREASURY BILLS	**-**	**6.97%**	**-**	**-**	**-**	**-**	**6.97%**
Sovereign	**-**	**6.97%**	**-**	**-**	**-**	**-**	**6.97%**
91 DAY T-BILL	-	6.95%	-	-	-	-	6.95%
364 DAY T-BILL	-	0.02%	-	-	-	-	0.02%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**-**	**0.28%**	**0.28%**
Corporate Debt Market Development Fund - A2	-	-	-	-	-	0.28%	0.28%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**11.63%**	**-**	**-**	**-**	**-**	**-**	**11.63%**
Grand Total	**11.63%**	**18.61%**	**14.55%**	**13.58%**	**41.35%**	**0.28%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
1.02 Years	0.90 Years	0.96 Years	6.88%

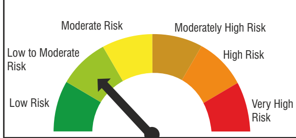
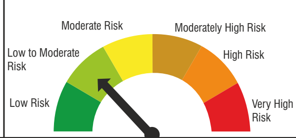
$Please refer to the page no. 21 of the SID on which the concept of Macaulay Duration has been explained.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union
LIQUID FUND
(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Reasonable returns over Short Term commensurate with low risk and high level of liquidity. • Investment in Money market and Debt securities with maturity of upto 91 days.	 The risk of the scheme is low to moderate risk	 The risk of the CRISIL Liquid Debt A-I Index# (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since June 18, 2021.

Indicative Investment Horizon

Short Term

Date of allotment

15 June 2011

Assets Under Management

As on 28th Feb. 2026* : ₹ 7,923.43 crore

Average for Feb. 2026* : ₹ 7,722.67 crore

Benchmark Index#

CRISIL Liquid Debt A-I Index

#(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026

Direct Plan : 0.07%

Regular Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

Investor Exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

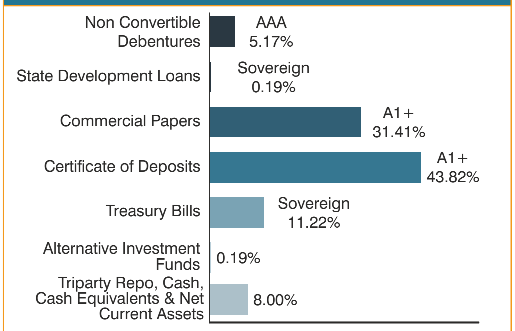
*The AUM and AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 59.91 crores and ₹ 40.00 crores respectively.

Portfolio

Instrument/ Rating/ Issuer	% to Net Assets (Period to Maturity) Upto 30 days	>30 days upto 3 months	Above 7 years	Grand Total
CERTIFICATE OF DEPOSITS	**28.58%**	**15.24%**	**-**	**43.82%**
A1+	**28.58%**	**15.24%**	**-**	**43.82%**
HDFC Bank Ltd.	3.90%	1.24%	-	5.15%
Indian Bank	2.52%	2.49%	-	5.01%
Axis Bank Ltd.	3.65%	1.25%	-	4.90%
Punjab National Bank	3.34%	1.24%	-	4.58%
Canara Bank	2.20%	2.17%	-	4.38%
Bank of Baroda	0.63%	3.11%	-	3.74%
Bank of India	1.89%	1.24%	-	3.14%
State Bank of India	2.83%	-	-	2.83%
The Federal Bank Ltd.	2.20%	0.62%	-	2.82%
National Bank For Agriculture and Rural Development	1.76%	-	-	1.76%
IDFC First Bank Ltd.	1.57%	-	-	1.57%
SIDBI	0.63%	0.62%	-	1.25%
UCO Bank	0.63%	0.62%	-	1.25%
Export-Import Bank of India	0.82%	-	-	0.82%
Central Bank of India	-	0.62%	-	0.62%
COMMERCIAL PAPERS	**16.56%**	**14.85%**	**-**	**31.41%**
A1+	**16.56%**	**14.85%**	**-**	**31.41%**
SIDBI	3.46%	1.24%	-	4.70%
Reliance Retail Ventures Ltd.	0.63%	2.18%	-	2.81%
Infina Finance Pvt. Ltd.	2.39%	-	-	2.39%
Alembic Pharmaceuticals Ltd.	1.89%	-	-	1.89%
ICICI Securities Ltd.	1.26%	0.62%	-	1.88%
Muthoot Finance Ltd.	1.26%	0.62%	-	1.88%
Kotak Securities Ltd.	0.63%	0.93%	-	1.56%
Aditya Birla Capital Ltd.	0.63%	0.93%	-	1.56%
HDFC Securities Ltd.	-	1.55%	-	1.55%
LIC Housing Finance Ltd.	1.26%	-	-	1.26%
Welspun Corp Ltd.	1.26%	-	-	1.26%
ICICI Home Finance Company Ltd.	-	1.24%	-	1.24%
Axis Finance Ltd.	-	1.24%	-	1.24%
Axis Securities Ltd.	-	1.24%	-	1.24%
Poonawalla Fincorp Ltd.	-	0.93%	-	0.93%
Cholamandalam Investment And Finance Company Ltd.	-	0.87%	-	0.87%
SBICAP Securities Ltd.	0.63%	-	-	0.63%
Godrej Agrovet Ltd.	0.63%	-	-	0.63%
Reliance Jio Infocomm Ltd.	0.63%	-	-	0.63%
National Bank For Agriculture and Rural Development	-	0.62%	-	0.62%
Export-Import Bank of India	-	0.62%	-	0.62%
TREASURY BILLS	**3.09%**	**8.13%**	**-**	**11.22%**
Sovereign	**3.09%**	**8.13%**	**-**	**11.22%**
91 DAY T-BILL	3.09%	8.13%	-	11.22%
182 DAY T-BILL	0.00%	-	-	0.00%
NON CONVERTIBLE DEBENTURES	**2.53%**	**2.65%**	**-**	**5.17%**
AAA	**2.53%**	**2.65%**	**-**	**5.17%**
Bajaj Housing Finance Ltd.	0.63%	1.26%	-	1.89%
Export-Import Bank of India	1.26%	-	-	1.26%
Sikka Ports & Terminals Ltd.	-	1.07%	-	1.07%
National Bank For Agriculture and Rural Development	0.63%	-	-	0.63%
Power Finance Corporation Ltd.	-	0.32%	-	0.32%
STATE DEVELOPMENT LOANS	**0.19%**	**-**	**-**	**0.19%**
Sovereign	**0.19%**	**-**	**-**	**0.19%**
State Government of Maharashtra	0.13%	-	-	0.13%
State Government of Uttar Pradesh	0.06%	-	-	0.06%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**0.19%**	**0.19%**
Corporate Debt Market Development Fund - A2	-	-	0.19%	0.19%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**8.00%**	**-**	**-**	**8.00%**
Grand Total	**58.94%**	**40.87%**	**0.19%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
39 Days	36 Days	39 Days	6.15%

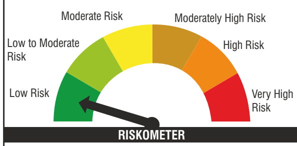
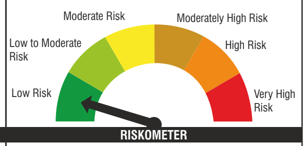
Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Union
OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Factsheet as on February 28, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income over short term • Investment in Debt and Money Market instruments with overnight maturity.	 The risk of the scheme is low risk	 The risk of the CRISIL Liquid Overnight Index# (Benchmark) is low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Tarun Singh

Over 30 years of work experience including more than 14 years of experience in the fixed income dealing function. Managing this Scheme since inception.

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

27 March 2019

Assets Under Management

As on 28th Feb. 2026 : ₹ 296.51 crore

Average for Feb. 2026 : ₹ 536.09 crore

Benchmark Index#

CRISIL Liquid Overnight Index

#(For disclaimers refer page no. 55)

Expense Ratio as on Feb. 28, 2026^ ^

Direct Plan : 0.07%

Regular Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

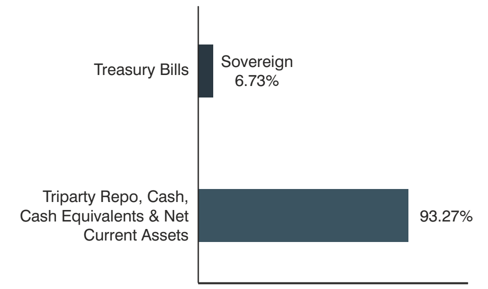
Entry Load: NA

Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	Upto 30 days~~	Grand Total
TREASURY BILLS	**6.73%**	**6.73%**
Sovereign	**6.73%**	**6.73%**
364 DAY T-BILL	3.37%	3.37%
182 DAY T-BILL	3.36%	3.36%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**93.27%**	**93.27%**
Grand Total	**100.00%**	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
2.91 Days	2.77 Days	2.91 Days	5.08%

~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

^ ^There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of Clause 14.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024. for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.07%.

Net Asset Value (NAV) of Schemes

Union Mutual Fund

Equity Schemes

Union Flexi Cap Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Growth Option	51.04
IDCW Option	32.23
Direct Plan - Growth Option	57.21
Direct Plan - IDCW Option	49.98

Union Focused Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	25.75
Regular Plan - IDCW Option	25.75
Direct Plan - Growth Option	27.42
Direct Plan - IDCW Option	27.42

Union Large & Midcap Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	25.92
Regular Plan - IDCW Option	25.92
Direct Plan - Growth Option	27.99
Direct Plan - IDCW Option	27.99

Union Small Cap Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	49.48
Regular Plan - IDCW Option	42.98
Direct Plan - Growth Option	55.02
Direct Plan - IDCW Option	41.18

Union ELSS Tax Saver Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Growth Option	64.87
IDCW Option	36.27
Direct Plan - Growth Option	70.85
Direct Plan - IDCW Option	70.85

Union Value Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	28.89
Regular Plan - IDCW Option	28.89
Direct Plan - Growth Option	30.89
Direct Plan - IDCW Option	30.89

Union Largecap Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	23.65
Regular Plan - IDCW Option	23.65
Direct Plan - Growth Option	25.26
Direct Plan - IDCW Option	25.26

Union Midcap Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	48.56
Regular Plan - IDCW Option	48.56
Direct Plan - Growth Option	52.70
Direct Plan - IDCW Option	52.70

Union Multicap Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.13
Regular Plan - IDCW Option	16.13
Direct Plan - Growth Option	16.81
Direct Plan - IDCW Option	16.81

Union Innovation & Opportunities Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	13.31
Regular Plan - IDCW Option	13.31
Direct Plan - Growth Option	13.81
Direct Plan - IDCW Option	13.81

Union Business Cycle Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.39
Regular Plan - IDCW Option	11.39
Direct Plan - Growth Option	11.70
Direct Plan - IDCW Option	11.70

Union Active Momentum Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	8.60
Regular Plan - IDCW Option	8.60
Direct Plan - Growth Option	8.74
Direct Plan - IDCW Option	8.74

Union Consumption Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	9.30
Regular Plan - IDCW Option	9.30
Direct Plan - Growth Option	9.32
Direct Plan - IDCW Option	9.32

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Hybrid Schemes

Union Balanced Advantage Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	20.57
Regular Plan - IDCW Option	19.55
Direct Plan - Growth Option	22.33
Direct Plan - IDCW Option	21.30

Union Equity Savings Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	17.15
Regular Plan - IDCW Option	17.15
Direct Plan - Growth Option	17.88
Direct Plan - IDCW Option	17.88

Union Arbitrage Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	14.5514
Regular Plan - IDCW Option	14.2084
Direct Plan - Growth Option	15.1181
Direct Plan - IDCW Option	14.7593

Union Aggressive Hybrid Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	18.20
Regular Plan - IDCW Option	17.31
Direct Plan - Growth Option	19.32
Direct Plan - IDCW Option	18.42

Union Multi Asset Allocation Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	12.37
Regular Plan - IDCW Option	12.37
Direct Plan - Growth Option	12.59
Direct Plan - IDCW Option	12.59

Solution Oriented Schemes

Union Retirement Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.04
Regular Plan - IDCW Option	16.04
Direct Plan - Growth Option	16.84
Direct Plan - IDCW Option	16.84

Union Children's Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	12.44
Regular Plan - IDCW Option	10.82
Direct Plan - Growth Option	12.81
Direct Plan - IDCW Option	12.81

Net Asset Value (NAV) of Schemes

Union Mutual Fund

Debt & Income Schemes

Union Dynamic Bond Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Growth Option	23.3218
IDCW Option	15.5487
Direct Plan - Growth Option	24.6803
Direct Plan - IDCW Option	16.5316

Union Corporate Bond Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	15.7890
Regular Plan - IDCW Option	15.7890
Direct Plan - Growth Option	16.1783
Direct Plan - IDCW Option	16.1783

Union Liquid Fund
(February 28, 2026)

Plan/ Option	NAV (₹)
Growth Option	2610.6221
Daily IDCW Option	1001.1995
Weekly IDCW Option	1002.0570
Fortnightly IDCW Option	1001.4167
Monthly IDCW Option	1001.1058
Direct Plan - Growth Option	2644.3949
Direct Plan - Daily IDCW Option	1001.1995
Direct Plan - Weekly IDCW Option	1001.8500
Direct Plan - Fortnightly IDCW Option	1001.4218
Direct Plan - Monthly IDCW Option	1001.5040

Union Overnight Fund
(February 28, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1401.8039
Regular Plan - Daily IDCW Option	1001.2621
Regular Plan - Monthly IDCW Option	1001.0262
Direct Plan - Growth Option	1411.4342
Direct Plan - Daily IDCW Option	1000.8015
Direct Plan - Monthly IDCW Option	1001.0534
Unclaimed Amounts Plan - IDCW Upto 3 years	1271.6447
Unclaimed Amounts Plan - IDCW Beyond 3 years	1000.0000
Unclaimed Amounts Plan - Redemption Upto 3 years	1271.7513
Unclaimed Amounts Plan - Redemption Beyond 3 years	1000.0000

Union Gilt Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	12.1520
Regular Plan - Half-yearly IDCW Option	12.1520
Regular Plan - Annual IDCW Option	12.1520
Direct Plan - Growth Option	12.3672
Direct Plan - Half-yearly IDCW Option	12.3672
Direct Plan - Annual IDCW Option	12.3672

Union Short Duration Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	10.7408
Regular Plan - IDCW Option	10.7408
Direct Plan - Growth Option	10.7832
Direct Plan - IDCW Option	10.7832

Union Money Market Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1277.2747
Regular Plan - Monthly IDCW Option	-
Direct Plan - Growth Option	1318.5971
Direct Plan - Monthly IDCW Option	1009.2977

Union Low Duration Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Growth Option	10.3094
IDCW Option	10.3094
Direct Plan - Growth Option	10.3584
Direct Plan - IDCW Option	10.3584

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Exchange Traded Scheme

Union Gold ETF
(February 27, 2026)

	NAV (₹)
Union Gold ETF	154.6719

Others - Fund of Fund

Union Gold ETF Fund of Fund
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	18.0934
Regular Plan - IDCW Option	18.0934
Direct Plan - Growth Option	18.1414
Direct Plan - IDCW Option	18.1414

Union Income Plus Arbitrage Active FOF
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	10.2298
Regular Plan - IDCW Option	10.2298
Direct Plan - Growth Option	10.2634
Direct Plan - IDCW Option	10.2634

Union Diversified Equity All Cap Active FOF
(February 27, 2026)

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	9.9048
Regular Plan - IDCW Option	9.9048
Direct Plan - Growth Option	9.9485
Direct Plan - IDCW Option	9.9485

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Funds at a Glance

Union Mutual Fund

EQUITY SCHEMES

Scheme Name	Union Flexi Cap Fund	Union Multicap Fund	Union Business Cycle Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union ELSS Tax Saver Fund	Union Active Momentum Fund	Union Consumption Fund
Scheme Category	Flexi Cap Fund	Multi Cap Fund	Sectoral/ Thematic Fund	Focused Fund	Midcap Fund	Large & Midcap Fund	Small Cap Fund	Sectoral/ Thematic Fund	Value Fund	Large Cap Fund	Equity Linked Savings Scheme	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund
Date of Inception	10-Jun-11	19-Dec-22	05-Mar-24	05-Aug-19	23-Mar-20	06-Dec-19	10-Jun-14	06-Sep-23	05-Dec-18	11-May-17	23-Dec-11	19-Dec-24	22-Dec-25
AUM (₹ Crs) as on February 28, 2026	2,348.87	1,318.17*	522.72	419.13	1,652.42*	934.59*	1,787.25*	1,052.97	375.37	453.03*	875.66	445.02	320.47
Benchmark	BSE 500 Index (TRI)^^	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	Nifty 500 Index (TRI)@@@	BSE 500 Index (TRI)^^	BSE 150 MidCap Index (TRI)^^	NIFTY Large Midcap 250 Index (TRI)@@@	BSE 250 SmallCap Index (TRI)^^	Nifty 500 Index (TRI)@@@	BSE 500 Index (TRI)^^	BSE 100 Index (TRI)^^	BSE 500 Index (TRI)^^	Nifty 500 Index (TRI)@@@	Nifty India Consumption (TRI)@@@
Top 5 Holdings - Total	21.63%	14.68%	21.51%	27.64%	16.97%	16.76%	19.35%	19.63%	22.04%	31.42%	23.58%	15.43%	28.06%
Top 10 Holdings - Total	34.92%	26.01%	36.00%	47.07%	29.13%	28.73%	33.81%	34.94%	35.65%	46.19%	35.92%	30.45%	44.69%
No. of Stocks	69	76	57	29	70	72	68	52	60	53	72	35	48
Market Capitalisaton	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)												
Large Cap	62.77%	41.04%	57.21%	55.26%	12.04%	46.66%	-	16.24%	54.98%	89.02%	61.91%	29.49%	62.08%
Mid Cap	15.22%	26.31%	18.41%	19.14%	68.46%	38.18%	25.34%	32.32%	20.11%	9.79%	17.25%	32.09%	20.27%
Small Cap	17.51%	28.81%	22.67%	24.51%	17.96%	12.92%	73.23%	49.61%	22.52%	-	18.59%	34.31%	12.66%
Quantitative Indicators													
Std Dev	12.04%	13.12%	-	12.00%	15.05%	12.78%	17.19%	-	12.18%	10.92%	11.86%	-	-
Sharpe Ratio	0.91	1.07	-	0.74	1.08	0.95	0.87	-	1.18	0.79	0.91	-	-
Beta	0.91	0.90	-	0.86	0.91	0.90	0.83	-	0.91	0.89	0.89	-	-
Portfolio Turnover Ratio	0.72	1.09	1.34	0.52	0.92	1.06	0.51	0.50	0.68	0.55	0.67	4.07	-

*The AUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Small Cap Fund, Union Large Cap Fund, Union Large and Mid Cap Fund, Union Mid Cap Fund and Union Multi Cap Fund totalling to ₹ 28.02 crores, ₹ 9.49 crores, ₹ 18.93 crores, ₹ 22.89 crores and ₹ 105.00 crores, respectively.

DEBT SCHEMES

Scheme Name	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund	Union Short Duration Fund	Union Low Duration Fund
Scheme Category	Corporate Bond Fund	Dynamic Bond Fund	Gilt Fund	Money Market Fund	Liquid Fund	Overnight Fund	Short Duration Fund	Low Duration Fund
Date of Inception	25-May-18	13-Feb-12	08-Aug-22	26-Aug-21	15-Jun-11	27-Mar-19	31-Jan-25	16-Jul-25
AUM (₹ Crs) as on February 28, 2026	587.23*	100.31	101.55*	399.30**	7923.43**	296.51	137.17	1,066.78
Benchmark	CRISIL Corporate Debt A-II Index#	CRISIL Dynamic Bond A-III Index#	CRISIL Dynamic Gilt Index#	CRISIL Money Market A-I Index#	CRISIL Liquid Debt A-I Index#	CRISIL Liquid Overnight Index#	CRISIL Short Duration Debt A-II Index#	NIFTY Low Duration Debt Index A-I#
Quantitative Indicators								
Annualised Yield	7.10%	7.04%	7.27%	6.39%	6.15%	5.08%	6.54%	6.88%
Average/ Residual Maturity	4.73 Years	23.56 Years	31.97 Years	93 Days	39 Days	2.91 Days~~	2.67 Years	1.02 Years
Macaulay Duration	3.37 Years	9.03 Years	11.53 Years	93 Days	39 Days	2.91 Days~~	2.24 Years	0.96 Years
Modified Duration	3.18 Years	8.69 Years	11.12 Years	87 Days	36 Days	2.77 Days~~	2.13 Years	0.90 Years
Asset Class Composition (%)								
Non Convertible Debentures	81.65%	15.15%	Nil	Nil	5.17%	Nil	49.73%	73.26%
Commercial Papers	Nil	Nil	Nil	17.16%	31.41%	Nil	Nil	Nil
Government Securities	9.90%	66.43%	88.91%	Nil	Nil	Nil	18.53%	nil
Certificate of Deposits	0.83%	1.92%	Nil	57.18%	43.82%	Nil	7.15%	5.06%
Treasury Bills	0.05%	0.05%	Nil	4.83%	11.22%	6.73%	Nil	6.97%
Alternative Investment Funds (CDMDF)^	0.31%	0.32%	Nil	0.14%	0.19%	Nil	1.09%	0.28%
State Development Loans	Nil	Nil	Nil	Nil	0.19%	Nil	Nil	0.47%
Securitised Debt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	2.34%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	7.25%	16.13%	11.09%	20.69%	8.00%	93.27%	23.50%	11.63%
Rating Class Composition (%)								
Sovereign	9.95%	66.48%	88.91%	4.83%	11.41%	6.73%	18.53%	7.44%
AAA	76.49%	15.15%	Nil	Nil	5.17%	Nil	49.73%	66.16%
AA+	5.16%	Nil	Nil	Nil	0.00%	Nil	0.00%	9.44%
A1+	0.83%	1.92%	Nil	74.34%	75.23%	Nil	7.15%	5.06%
Alternative Investment Funds (CDMDF)^	0.31%	0.32%	Nil	0.14%	0.19%	Nil	1.09%	0.28%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	7.25%	16.13%	11.09%	20.69%	8.00%	93.27%	23.50%	11.63%

^ Corporate Debt Market Development Fund ~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024. *The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund and Union Gilt Fund totalling to ₹ 37.93 crores and ₹ 16.15 crores. **The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund and Union Liquid Fund totalling to ₹ 13.09 crores and ₹ 59.91 crores.

Union Mutual Fund

HYBRID SCHEMES					
Scheme Name	**Union Aggressive Hybrid Fund**	**Union Balanced Advantage Fund**	**Union Equity Savings Fund**	**Union Arbitrage Fund**	**Union Multi Asset Allocation Fund**
Scheme Category	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage Fund	Equity Savings Fund	Arbitrage Fund	Multi Asset Allocation Fund
Date of Inception	18-Dec-20	29-Dec-17	09-Aug-18	20-Feb-19	10-Sep-24
AUM (₹ Crs) as on February 28, 2026	704.55	1,304.78	143.75	275.51*	962.66
Benchmark	CRISIL Hybrid 35+65 Aggressive Index (TRI)#	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	CRISIL Equity Savings Index (TRI)#	NIFTY 50 Arbitrage Index@@@	65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold+5% Domestic Price of Silver@@@
Quantitative Indicators (Equity Portion of Portfolio)					
Standard Deviation	9.59%	6.63%	3.83%	0.40%	-
Sharpe Ratio	0.91	0.81	0.89	4.16	-
Beta	1.11	1.02	0.88	0.47	-
Portfolio Turnover Ratio	0.71	2.16	5.79	12.75	1.08
Quantitative Indicators (Fixed Income Portion of Portfolio)					
Portfolio Yield	6.47%	6.39%	6.25%	6.15%	6.04%
Average Maturity (Years)	3.99	4.39	2.61	0.13	4.29
Macaulay Duration (Years)	3.07	3.31	2.17	0.13	3.09
Modified Duration (Years)	2.88	3.11	2.03	0.12	2.88
Asset Class Composition (%)					
Non Convertible Debentures	18.66%	16.60%	17.47%	Nil	6.20%
Government Securities	1.41%	2.29%	Nil	Nil	Nil
Mutual Fund Units	Nil	Nil	Nil	26.50%	Nil
Certificate of Deposits	Nil	0.38%	Nil	Nil	Nil
Treasury Bills	0.78%	0.22%	4.58%	0.11%	0.71%
Real Estate Investment Trust	Nil	Nil	Nil	Nil	Nil
Unhedged Equity	69.59%	64.93%	34.52%	-0.30%	60.52%
Hedged Equity (Arbitrage)	Nil	3.93%	32.10%	69.50%	5.22%
Exchange Traded Funds	Nil	Nil	Nil	Nil	20.29%
Non-convertible Preference share	0.02%	0.02%	0.01%	Nil	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	9.54%	11.63%	11.32%	4.20%	7.04%
Rating Class Composition - (Fixed Income Portion of Portfolio) (%)					
Sovereign	2.20%	2.51%	4.58%	0.11%	0.71%
AAA	18.66%	16.60%	17.47%	Nil	6.20%
AAA mfs	0.00%	0.00%	0.00%	0.00%	0.00%
A1+	0.00%	0.38%	0.00%	0.00%	0.00%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	9.54%	11.63%	11.32%	4.20%	7.04%

*The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 35.34 crores.

EXCHANGE TRADED FUND	
Scheme Name	**Union Gold ETF**
Fund Category	Gold Exchange Traded Fund (ETF)
Date of Inception	18-Feb-25
AUM (₹ Crs) as on February 28, 2026	264.21*
Tracking Error	0.69%
Benchmark	Domestic Prices of Physical Gold
Asset Class Composition (%)	
Gold	97.97%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.03%

*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 88.44 crores and ₹ 171.84 crores, respectively.

For risk factors, statutory details and disclaimers please refer page no. 55

Funds at a Glance

SOLUTION ORIENTED SCHEMES		
Scheme Name	Union Retirement Fund	Union Children's Fund
Scheme Category	Retirement Fund	Children's Fund
Date of Inception	22-Sep-22	19-Dec-23
AUM (₹ Crs) as on February 28, 2026	195.69	82.34
Benchmark	BSE 500 Index (TRI)^^	BSE 500 Index (TRI)^^
Top 5 Holdings - Total	20.45%	17.95%
Top 10 Holdings - Total	31.25%	29.72%
No. of Stocks	77	65
Market Capitalisaton	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	
Large Cap	58.34%	39.78%
Mid Cap	17.03%	28.06%
Small Cap	22.18%	29.82%
Quantitative Indicators		
Std Dev	11.84%	-
Sharpe Ratio	1.11	-
Beta	0.90	-
Portfolio Turnover Ratio	0.31	0.48
Exit Load	Nil	

OTHERS - FUND OF FUND			
Scheme Name	Union Gold ETF Fund of Fund	Union Income Plus Arbitrage Active FOF	Union Diversified Equity All Cap Active FOF
Fund Category	Gold ETF FOF	Hybrid FOF	Diversified FOF
Date of Inception	28-Feb-25	12-Jun-25	22-Sep-25
AUM (₹ Crs) as on February 28, 2026	173.37	91.74	187.84
Benchmark	Domestic Prices of Physical Gold	60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI@@@	BSE 500 TRI^^
Quantitative Indicators			
Annualised Yield	-	6.71%	-
Average / Residual Maturity	-	7.63 Years	-
Macaulay Duration	-	3.47 Years	-
Modified Duration	-	3.32 Years	-
Asset Class Composition (%)			
Exchange Traded Funds	99.12%	Nil	Nil
Mutual Fund Units	Nil	97.47%	98.13%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	0.88%	2.53%	1.87%

Lumpsum Performance Fund Manager/Scheme Wise

(as on 28th February 2026)

Union Mutual Fund

				Name of the Scheme		Scheme Benchmark		Additional Benchmark$	
Fund Manager	Plan/ Option	Date of Inception	Period@	Union Flexi Cap Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023) and Mr. Vinod Malviya (since November 1, 2024).	Regular-Growth	10-Jun-11	1 Year	16.98%	11,698	17.30%	11,730	12.30%	11,230
			3 Years	16.18%	15,684	17.65%	16,285	12.64%	14,292
			5 Years	13.90%	19,167	14.77%	19,910	11.93%	17,566
			7 Years	15.89%	28,083	15.76%	27,856	13.73%	24,614
			Since Inception	11.70%	51,040	13.14%	61,642	12.13%	54,004

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Focused Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Vinod Malviya (since November 01, 2024).	Regular-Growth	05-Aug-19	1 Year	17.53%	11,753	17.30%	11,730	12.30%	11,230
			3 Years	14.05%	14,836	17.65%	16,285	12.64%	14,292
			5 Years	12.09%	17,692	14.77%	19,910	11.93%	17,566
			Since Inception	15.48%	25,750	17.01%	28,081	14.16%	23,880

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Midcap Fund		BSE 150 MidCap Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Gaurav Chopra (since January 25, 2023) and Mr. Pratik Dharmshi (since December 09, 2024).	Regular-Growth	23-Mar-20	1 Year	24.77%	12,477	20.65%	12,065	12.30%	11,230
			3 Years	21.45%	17,916	23.81%	18,979	12.64%	14,292
			5 Years	18.70%	23,562	20.09%	24,979	11.93%	17,566
			Since Inception	30.48%	48,560	32.54%	53,289	22.62%	33,576

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Large & Midcap Fund		NIFTY LargeMidcap 250 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Vinod Malviya (Since May 02, 2024) and Mr. Pratik Dharmshi (since December 09, 2024).	Regular-Growth	06-Dec-19	1 Year	19.61%	11,961	20.12%	12,012	12.30%	11,230
			3 Years	17.26%	16,122	20.57%	17,527	12.64%	14,292
			5 Years	14.86%	19,992	17.08%	22,000	11.93%	17,566
			Since Inception	16.50%	25,920	18.91%	29,440	13.16%	21,623

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Small Cap Fund		BSE 250 SmallCap Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Gaurav Chopra (since November 01, 2024).	Regular-Growth	10-Jun-14	1 Year	26.06%	12,606	13.95%	11,395	12.30%	11,230
			3 Years	20.07%	17,310	20.13%	17,338	12.64%	14,292
			5 Years	19.06%	23,927	18.13%	23,002	11.93%	17,566
			7 Years	21.30%	38,646	18.45%	32,720	13.73%	24,614
			Since Inception	14.61%	49,480	13.12%	42,473	11.74%	36,769

Fund Manager	Plan/ Option	Date of Inception	Period@	Union ELSS Tax Saver Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Sanjay Bembalkar (since June 7, 2021).	Regular-Growth	23-Dec-11	1 Year	17.18%	11,718	17.30%	11,730	12.30%	11,230
			3 Years	15.94%	15,584	17.65%	16,285	12.64%	14,292
			5 Years	14.47%	19,656	14.77%	19,910	11.93%	17,566
			7 Years	16.20%	28,604	15.76%	27,856	13.73%	24,614
			Since Inception	14.08%	64,870	15.18%	74,375	13.75%	62,287

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Value Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Gaurav Chopra (since November 01, 2024).	Regular-Growth	05-Dec-18	1 Year	20.53%	12,053	17.30%	11,730	12.30%	11,230
			3 Years	19.55%	17,086	17.65%	16,285	12.64%	14,292
			5 Years	16.12%	21,110	14.77%	19,910	11.93%	17,566
			7 Years	16.40%	28,953	15.76%	27,856	13.73%	24,614
			Since Inception	15.79%	28,890	15.11%	27,696	13.28%	24,652

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Largecap Fund		BSE 100 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Pratik Dharmshiand (since July 1, 2025) and Mr. Sanjay Bembalkar (since June 7, 2021).	Regular-Growth	11-May-17	1 Year	14.20%	11,420	16.42%	11,642	12.30%	11,230
			3 Years	13.83%	14,748	16.11%	15,652	12.64%	14,292
			5 Years	11.69%	17,384	13.87%	19,147	11.93%	17,566
			7 Years	12.98%	23,493	14.82%	26,317	13.73%	24,614
			Since Inception	10.27%	23,650	13.39%	30,244	13.25%	29,915

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Multicap Fund		Nifty 500 Multicap 50:25:25 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Sanjay Bembalkar (since inception of the fund).	Regular-Growth	19-Dec-22	1 Year	20.64%	12,064	18.03%	11,803	12.30%	11,230
			3 Years	19.20%	16,935	19.92%	17,245	12.64%	14,292
			Since Inception	16.13%	16,130	15.71%	15,945	10.25%	13,662

For risk factors, statutory details and disclaimers please refer page no. 55

Lumpsum Performance Fund Manager/Scheme Wise

(as on 28th February 2026)

				Name of the Scheme		Scheme Benchmark		Additional Benchmark$	
Fund Manager	Plan/ Option	Date of Inception	Period@	Union Innovation & Opportunities Fund		Nifty 500 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Gaurav Chopra (since November 01, 2024) and Mr. Sanjay Bembalkar (since inception of the fund).	Regular-Growth	06-Sep-23	1 Year	13.47%	11,347	17.62%	11,762	12.30%	11,230
			Since Inception	12.21%	13,310	13.53%	13,703	10.01%	12,673

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Business Cycle Fund		Nifty 500 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Pratik Dharmshi (since December 09, 2024).	Regular-Growth	05-Mar-24	1 Year	18.52%	11,852	17.62%	11,762	12.30%	11,230
			Since Inception	6.77%	11,390	7.69%	11,584	6.31%	11,293

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Active Momentum Fund		Nifty 500 Index TRI@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Gaurav Chopra (since inception of the fund) and Mr. Sanjay Bembalkar (since inception of the fund)	Regular-Growth	19-Dec-24	1 Year	13.46%	11,346	17.62%	11,762	12.30%	11,230
			Since Inception	-11.86%	8,600	2.49%	10,298	3.27%	10,391

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Children's Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Gaurav Chopra (Since November 01, 2024), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	19-Dec-23	1 Year	17.80%	11,780	17.30%	11,730	12.30%	11,230
			Since Inception	10.45%	12,440	9.76%	12,270	7.26%	11,664

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Retirement Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Pratit Vajani (since July 1, 2025)	Regular-Growth	22-Sep-22	1 Year	20.51%	12,051	17.30%	11,730	12.30%	11,230
			3 Years	18.32%	16,563	17.65%	16,285	12.64%	14,292
			Since Inception	14.73%	16,040	13.48%	15,447	10.99%	14,310

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024), Mr. Parijat Agrawal (since inception of the fund) and Mr. Vishal Thakker (since October 01, 2025).	Regular-Growth	29-Dec-17	1 Year	12.10%	11,210	10.24%	11,024	12.30%	11,230
			3 Years	10.53%	13,503	11.03%	13,688	12.64%	14,292
			5 Years	8.20%	14,827	9.68%	15,869	11.93%	17,566
			7 Years	10.55%	20,175	11.21%	21,042	13.73%	24,614
			Since Inception	9.23%	20,570	10.25%	22,202	12.56%	26,292

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Equity Savings Fund		CRISIL Equity Savings Index (TRI)#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	09-Aug-18	1 Year	8.34%	10,834	10.71%	11,071	5.61%	10,561
			3 Years	8.59%	12,805	10.42%	13,463	8.01%	12,600
			5 Years	6.78%	13,884	9.27%	15,576	5.53%	13,090
			7 Years	7.70%	16,807	10.09%	19,603	6.52%	15,565
			Since Inception	7.39%	17,150	9.44%	19,781	6.76%	16,394

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Aggressive Hybrid Fund		CRISIL Hybrid 35+65 - Aggressive Index (TRI)#		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	18-Dec-20	1 Year	15.56%	11,556	13.61%	11,361	12.30%	11,230
			3 Years	13.94%	14,791	14.11%	14,859	12.64%	14,292
			5 Years	11.52%	17,246	11.76%	17,434	11.93%	17,566
			Since Inception	12.21%	18,200	12.14%	18,141	12.44%	18,399

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Multi Asset Allocation Fund		65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold+ 5% Domestic Prices of Silver@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since inception), Mr. Vinod Malviya (since November 01, 2024) and Mr. Anindya Sarkar (since inception)	Regular-Growth	10-Sep-24	1 Year	31.04%	13,104	25.35%	12,535	12.30%	11,230
			Since Inception	15.58%	12,370	13.00%	11,966	0.45%	10,066

Lumpsum Performance Fund Manager/Scheme Wise

(as on 28th February 2026)

Union Mutual Fund

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Arbitrage Fund		Nifty 50 Arbitrage Index (TRI)@@@		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Vishal Thakker and by Mr. Devesh Thacker since inception of the fund.	Regular-Growth	20-Feb-19	1 Year	5.86%	10,586	7.52%	10,752	5.70%	10,570
			3 Years	6.84%	12,196	7.73%	12,504	6.85%	12,199
			5 Years	5.72%	13,206	6.41%	13,641	5.67%	13,177
			7 Years	5.48%	14,525	5.80%	14,843	5.83%	14,868
			Since Inception	5.48%	14,551	5.81%	14,874	5.82%	14,886

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Corporate Bond Fund		CRISIL Corporate Debt A-II Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Anindya Sarkar (since November 1, 2018), Mr. Shrenuj Parekh (since July 14, 2023) & Mr. Parijat Agrawal (since inception).	Regular-Growth	25-May-18	1 Year	7.22%	10,722	7.60%	10,760	5.61%	10,561
			3 Years	7.29%	12,351	7.67%	12,483	8.01%	12,600
			5 Years	5.81%	13,260	6.31%	13,582	5.53%	13,090
			7 Years	5.95%	14,987	7.15%	16,214	6.52%	15,565
			Since Inception	6.05%	15,789	7.34%	17,335	6.83%	16,711

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Dynamic Bond Fund		CRISIL Dynamic Bond A-III Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Parijat Agrawal (since inception) & Mr. Devesh Thacker (since June 28, 2018).	Growth	13-Feb-12	1 Year	3.65%	10,365	6.53%	10,653	5.61%	10,561
			3 Years	6.14%	11,957	7.55%	12,441	8.01%	12,600
			5 Years	4.71%	12,586	6.26%	13,549	5.53%	13,090
			7 Years	5.91%	14,951	7.54%	16,635	6.52%	15,565
			Since Inception	6.21%	23,322	7.98%	29,413	6.65%	24,702

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Liquid Fund		CRISIL Liquid Debt A-I Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Devesh Thacker (since inception) & Mr. Parijat Agrawal (since June 18, 2021).	Growth	15-Jun-11	Last 7 Days~	5.64%	10,011	5.67%	10,011	2.76%	10,005
			Last 15 Days~	5.69%	10,023	5.69%	10,023	4.08%	10,016
			Last 30 Days~	6.45%	10,052	6.41%	10,051	6.61%	10,053
			1 Year	6.33%	10,633	6.21%	10,621	5.70%	10,570
			3 Years	6.94%	12,230	6.89%	12,214	6.85%	12,199
			5 Years	5.89%	13,313	5.93%	13,340	5.67%	13,177
			7 Years	5.64%	14,686	5.68%	14,724	5.83%	14,868
			Since Inception	6.74%	26,106	6.90%	26,685	6.59%	25,583

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Gilt Fund		CRISIL Dynamic Gilt Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar since inception of the fund.	Regular-Growth	08-Aug-22	1 Year	2.93%	10,293	6.39%	10,639	5.61%	10,561
			3 Years	5.99%	11,907	8.07%	12,620	8.01%	12,600
			Since Inception	5.62%	12,152	7.89%	13,107	7.59%	12,975

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Money Market Fund		CRISIL Money Market A-I Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Devesh Thacker and Mr. Parijat Agrawal since inception of the fund.	Regular-Growth	26-Aug-21	Last 7 Days~	5.51%	10,010	6.10%	10,011	2.76%	10,005
			Last 15 Days~	4.95%	10,020	5.30%	10,021	4.08%	10,016
			Last 30 Days~	5.90%	10,047	7.28%	10,058	6.61%	10,053
			1 Year	6.29%	10,629	6.44%	10,644	5.70%	10,570
			3 Years	6.45%	12,062	7.09%	12,283	6.85%	12,199
			Since Inception	5.57%	12,773	6.35%	13,204	5.83%	12,913

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Overnight Fund		CRISIL Liquid Overnight Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Tarun Singh & Mr. Devesh Thacker since inception of the fund.	Regular-Growth	27-Mar-19	Last 7 Days~	4.74%	10,009	4.92%	10,009	2.76%	10,005
			Last 15 Days~	4.75%	10,019	4.90%	10,020	4.08%	10,016
			Last 30 Days~	4.65%	10,037	4.76%	10,038	6.61%	10,053
			1 Year	5.46%	10,546	5.57%	10,557	5.70%	10,570
			3 Years	6.22%	11,985	6.36%	12,030	6.85%	12,199
			5 Years	5.37%	12,992	5.53%	13,087	5.67%	13,177
			Since Inception	4.99%	14,018	5.16%	14,175	5.80%	14,778

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Short Duration Fund		CRISIL Short Duration Debt A-II Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Anindya Sarkar and Mr. Shrenuj Parekh since inception of the fund	Regular-Growth	31-Jan-25	1 Year	7.00%	10,700	7.48%	10,748	5.61%	10,561
			Since Inception	6.86%	10,741	7.46%	10,805	5.55%	10,599

Name of the Scheme / Scheme Benchmark / Additional Benchmark$

Lumpsum Performance Fund Manager/Scheme Wise

(as on 28th February 2026)

Fund Manager	Date of Inception	Period@	Name of the Scheme: Union Low Duration Fund		Scheme Benchmark: NIFTY Low Duration Debt Index A-I		Additional Benchmark$: CRISIL 1 Year T-Bill Index	
			Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Anindya Sarkar (since August 1, 2025) and Mr. Devesh Thacker (since inception of the fund)	16-Jul-25	6 Months	5.02%	10,247	5.66%	10,279	4.38%	10,216
		Since Inception	4.97%	10,307	5.58%	10,344	4.29%	10,265

Fund Manager	Plan/ Option	Date of Inception	Period@	Name of the Scheme: Union Gold ETF Fund of Fund		Scheme Benchmark: Domestic Price of Physical Gold	
				Returns	Value ^	Returns	Value ^
Managed by Mr. Vinod Malviya since inception of the fund	Regular-Growth	28-Feb-25	1 Year	80.93%	18,093	87.03%	18,703
			Since Inception	80.93%	18,093	87.03%	18,703

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Gold ETF		Domestic Price of Physical Gold	
				Returns	Value ^	Returns	Value ^
Managed by Mr. Vinod Malviya since inception of the fund	Regular-Growth	18-Feb-25	1 Year	83.09%	18,309	87.03%	18,703
			Since Inception	78.29%	18,114	82.68%	18,572

Fund Manager	Plan/ Option	Date of Inception	Period@	Name of the Scheme: Union Income Plus Arbitrage Active FOF		Scheme Benchmark: 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI@@@		Additional Benchmark$: CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Vishal Thakker (since inception of the fund), Anindya Sarkar (since inception of the fund) and Mr. Shrenuj Parekh (since inception of the fund)	Regular-Growth	12-Jun-25	6 Months	2.59%	10,128	2.65%	10,131	2.17%	10,108
			Since Inception	2.30%	10,164	2.92%	10,208	3.01%	10,215

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)		CRISIL Medium Duration Debt A-III Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Devesh Thacker and Mr. Anindya Sarkar since inception of the fund.	Regular-Growth	29-Mar-23	1 Year	6.27%	10,627	7.46%	10,746	5.61%	10,561
			Since Inception	6.82%	12,127	7.50%	12,354	7.62%	12,395

Performance of Permitted Category FPI Portfolio (Co-managed by Mr. Sanjay Bembalkar & Mr. Pratik Dharmshi)

Fund Manager	Date of Inception	Period@	Performance of Category II – FPI Portfolio		Nifty Midsmallcap 400 Index (TRI)@@@		BSE Sensex Index (TRI)	
			Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023) and Mr. Pratik Dharmshi (since December 9, 2024).	02-Oct-19	1 Year	18.40%	11,840	20.87%	12,087	12.30%	11,230
		3 Years	17.85%	16,368	23.84%	18,993	12.64%	14,292
		5 Years	14.59%	19,758	20.14%	25,029	11.93%	17,568
		Since Inception	18.23%	29,272	23.29%	38,299	13.76%	22,861

Past performance may or may not be sustained in the future. Inception date is October 2, 2019. The performance is not comparable with the performance of the scheme(s) of Union Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to Clause 17.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor.

For calculation of Permitted Category FPI Portfolio, NAV is converted into INR using currency conversion rate i.e. USD INR rate. (Source: Bloomberg, closing prices)

The performance of Permitted Category FPI Portfoio is benchmarked to the Total Return variant of the Index.

Benchmark return is based on INR value (Source: NSE)

For risk factors and statutory details please see overleaf.

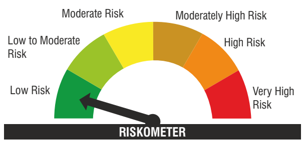
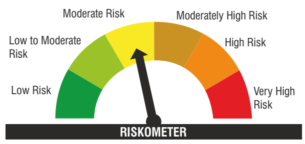
• Mr. Sanjay Bembalkar co-manages 11 schemes for Union Mutual Fund. • Mr. Parijat Agrawal co-manages 9 schemes for Union Mutual Fund. • Mr. Devesh Thacker co-manages 7 schemes for Union Mutual Fund. • Mr. Anindya Sarkar co-manages 7 schemes for Union Mutual Fund. • Mr. Vinod Malviya co-manages 11 schemes for Union Mutual Fund. • Mr. Gaurav Chopra co-manages 9 schemes for Union Mutual Fund. • Mr. Vishal Thakker co-manages 3 schemes for Union Mutual Fund. • Mr. Tarun Singh co-manages 1 scheme for Union Mutual Fund. • Mr. Shrenuj Parekh co-manages 3 schemes for Union Mutual Fund. • Mr. Harshad Patwardhan co-manages 2 schemes for Union Mutual Fund. • Mr. Pratik Dharmshi co-manages 8 schemes for Union Mutual Fund. • Mr. Pratit Vajani co-manages 1 scheme for Union Mutual Fund.

Note: The AMC has commenced the activity of providing Management and Advisory Services to such categories of Foreign Portfolio Investors as specified by SEBI through Fund Manager managing the schemes of Union Mutual Fund (Currently Mr. Sanjay Bembalkar & Mr. Pratik Dharmshi). Refer notice cum addendum dated October 4, 2019 available on the AMC's website. The performance disclosure for this activity is subject to the requirements as prescribed in SEBI (Mutual Funds) Regulations, 1996 and circulars thereunder, and has been provided herein above.

For further notes, refer page no. 49.

Lumpsum Performance Fund Manager/Scheme Wise

(as on 28th February 2026)

Name and type of the Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days) **(A Close-ended Debt Scheme. A relatively high interest rate risk and moderate credit risk.)**	• Regular income over the tenure of the Scheme • Investment in Debt and Money Market Instruments.	The risk of the scheme is low risk	The risk of the CRISIL Medium Duration Debt A-III Index# (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended February 28, 2026.

Potential Risk Class Matrix ("PRC Matrix") of Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)			
Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Systematic Investment Plan (SIP) is a facility to invest fixed amounts in a scheme at regular intervals by submitting a one-time application form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For risk factors, statutory details and disclaimers please refer page no. 55

SIP Performance

(SIP Returns as on February 28, 2026 if you had invested ₹ 10,000 every month)[$$$$]

Period[@]	Amount (₹)				Annualised Returns (%)		
	Investment	Union Flexi Cap Fund	BSE 500 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]	Union Flexi Cap Fund	BSE 500 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]
1 Year	1,20,000	1,21,302	1,21,510	1,19,731	2.39%	2.78%	-0.49%
3 Years	3,60,000	4,07,776	4,13,847	3,99,524	8.74%	9.80%	7.28%
5 Years	6,00,000	7,91,408	8,12,931	7,61,417	11.38%	12.50%	9.78%
7 Years	8,40,000	13,99,830	14,40,792	13,00,780	14.65%	15.48%	12.55%
Since Inception (10th June 2011)	17,70,000	49,60,316	55,66,375	49,17,594	13.94%	14.40%	12.92%

Period[@]	Investment	Union ELSS Tax Saver Fund	BSE 500 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]	Union ELSS Tax Saver Fund	BSE 500 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]
1 Year	1,20,000	1,21,408	1,21,510	1,19,731	2.59%	2.78%	-0.49%
3 Years	3,60,000	4,08,766	4,13,847	3,99,524	8.91%	9.80%	7.28%
5 Years	6,00,000	7,98,675	8,12,931	7,61,417	11.76%	12.50%	9.78%
7 Years	8,40,000	14,20,572	14,40,792	13,00,780	15.07%	15.48%	12.55%
Since Inception (23rd December 2011)	17,10,000	47,28,041	51,71,857	45,76,589	13.34%	14.46%	12.94%

Period[@]	Investment	Union Small Cap Fund	BSE 250 SmallCap Index (TRI)[^^]	BSE Sensex Index (TRI)[$]	Union Small Cap Fund	BSE 250 SmallCap Index (TRI)[^^]	BSE Sensex Index (TRI)[$]
1 Year	1,20,000	1,24,862	1,15,329	1,19,731	9.04%	-8.41%	-0.49%
3 Years	3,60,000	4,17,604	3,90,645	3,99,524	10.45%	5.69%	7.28%
5 Years	6,00,000	8,47,675	8,19,677	7,61,417	14.24%	12.84%	9.78%
7 Years	8,40,000	16,89,275	16,24,102	13,00,780	20.03%	18.91%	12.55%
Since Inception (10th June 2014)	14,10,000	38,56,933	35,72,333	30,62,253	16.26%	15.06%	12.65%

Period[@]	Investment	Union Largecap Fund	BSE 100 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]	Union Largecap Fund	BSE 100 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]
1 Year	1,20,000	1,21,432	1,21,680	1,19,731	2.63%	3.09%	-0.49%
3 Years	3,60,000	4,00,295	4,13,725	3,99,524	7.42%	9.78%	7.28%
5 Years	6,00,000	7,59,292	8,03,063	7,61,417	9.66%	11.99%	9.78%
7 Years	8,40,000	12,85,373	13,94,789	13,00,780	12.21%	14.55%	12.55%
Since Inception (11th May 2017)	10,60,000	17,88,311	19,88,826	18,72,457	11.69%	14.02%	12.70%

Period[@]	Investment	Union Value Fund	BSE 500 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]	Union Value Fund	BSE 500 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]
1 Year	1,20,000	1,23,770	1,21,510	1,19,731	6.98%	2.78%	-0.49%
3 Years	3,60,000	4,24,465	4,13,847	3,99,524	11.63%	9.80%	7.28%
5 Years	6,00,000	8,53,503	8,12,931	7,61,417	14.53%	12.50%	9.78%
7 Years	8,40,000	15,19,854	14,40,792	13,00,780	17.01%	15.48%	12.55%
Since Inception (5th December 2018)	8,70,000	16,05,826	15,23,666	13,74,322	16.91%	15.47%	12.64%

Period[@]	Investment	Union Focused Fund	BSE 500 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]	Union Focused Fund	BSE 500 Index (TRI)[^^]	BSE Sensex Index (TRI)[$]
1 Year	1,20,000	1,23,160	1,21,510	1,19,731	5.84%	2.78%	-0.49%
3 Years	3,60,000	4,05,375	4,13,847	3,99,524	8.31%	9.80%	7.28%
5 Years	6,00,000	7,66,204	8,12,931	7,61,417	10.04%	12.50%	9.78%
Since Inception (5th August 2019)	7,90,000	12,08,769	13,10,430	11,87,428	13.04%	15.52%	12.50%

Period[@]	Investment	Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI)[@@@]	BSE Sensex Index (TRI)[$]	Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI)[@@@]	BSE Sensex Index (TRI)[$]
1 Year	1,20,000	1,23,045	1,22,859	1,19,731	5.63%	5.28%	-0.49%
3 Years	3,60,000	4,16,048	4,26,589	3,99,524	10.18%	11.99%	7.28%
5 Years	6,00,000	8,11,365	8,61,926	7,61,417	12.41%	14.94%	9.78%
Since Inception (6th December 2019)	7,50,000	11,95,661	13,06,951	10,98,100	15.13%	18.03%	12.36%

Period[@]	Investment	Union Midcap Fund	BSE 150 MidCap Index (TRI)[^^]	BSE Sensex Index (TRI)[$]	Union Midcap Fund	BSE 150 MidCap Index (TRI)[^^]	BSE Sensex Index (TRI)[$]
1 Year	1,20,000	1,24,468	1,22,244	1,19,731	8.29%	4.14%	-0.49%
3 Years	3,60,000	4,34,834	4,31,090	3,99,524	13.38%	12.75%	7.28%
5 Years	6,00,000	8,78,948	9,09,685	7,61,417	15.76%	17.20%	9.78%
Since Inception (23rd March 2020)	7,20,000	12,73,477	13,34,881	10,32,602	19.37%	20.99%	12.21%

Period[@]	Investment	Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)[@@@]	BSE Sensex Index (TRI)[$]	Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)[@@@]	BSE Sensex Index (TRI)[$]
1 Year	1,20,000	1,22,327	1,21,441	1,19,731	4.29%	2.65%	-0.49%
3 Years	3,60,000	3,99,738	4,01,957	3,99,524	7.32%	7.71%	7.28%
5 Years	6,00,000	7,32,949	7,43,401	7,61,417	8.20%	8.79%	9.78%
7 Years	8,40,000	11,67,513	11,95,456	13,00,780	9.46%	10.14%	12.55%
Since Inception (29th December 2017)	9,90,000	14,73,180	15,19,401	16,75,747	9.59%	10.32%	12.65%

For risk factors, statutory details and disclaimers please refer page no. 55

SIP Performance

(SIP Returns as on February 28, 2026 if you had invested ₹ 10,000 every month)$$$$

Union Mutual Fund

Period@	Amount (₹)				Annualised Returns (%)		
	Investment	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI)#	CRISIL 10 Year Gilt Index$	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI)#	CRISIL 10 Year Gilt Index$
1 Year	1,20,000	1,22,229	1,23,180	1,21,482	4.11%	5.88%	2.72%
3 Years	3,60,000	3,93,513	4,06,020	3,96,665	6.20%	8.43%	6.77%
5 Years	6,00,000	7,07,579	7,45,758	7,04,293	6.75%	8.92%	6.56%
7 Years	8,40,000	10,82,503	11,75,653	10,34,866	7.30%	9.66%	6.01%
Since Inception (9th August 2018)	9,10,000	12,01,102	13,14,323	11,46,697	7.34%	9.70%	6.12%

Period@	Investment	Union Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index (TRI)#	BSE Sensex Index (TRI)$	Union Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index (TRI)#	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,21,817	1,22,332	1,19,731	3.34%	4.30%	-0.49%
3 Years	3,60,000	4,07,448	4,10,564	3,99,524	8.68%	9.22%	7.28%
5 Years	6,00,000	7,67,629	7,77,157	7,61,417	10.11%	10.62%	9.78%
Since Inception (18th December 2020)	6,30,000	8,21,210	8,30,720	8,15,748	10.34%	10.79%	10.07%

Period@	Investment	Union Retirement Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Retirement Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,24,129	1,21,510	1,19,731	7.66%	2.78%	-0.49%
3 Years	3,60,000	4,23,136	4,13,847	3,99,524	11.40%	9.80%	7.28%
Since Inception (22nd September 2022)	4,20,000	5,20,465	5,07,455	4,83,900	12.89%	11.34%	8.44%

Period@	Investment	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,23,642	1,20,932	1,19,731	6.74%	1.71%	-0.49%
3 Years	3,60,000	4,21,938	4,16,722	3,99,524	11.19%	10.30%	7.28%
Since Inception (19th December 2022)	3,90,000	4,72,373	4,67,055	4,41,877	12.45%	11.70%	8.04%

Period@	Investment	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,16,681	1,21,623	1,19,731	-6.00%	2.99%	-0.49%
Since Inception (6th September 2023)	3,00,000	3,16,650	3,26,184	3,19,639	4.54%	7.08%	5.34%

Period@	Investment	Union Children's Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Children's Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,21,808	1,21,510	1,19,731	3.33%	2.78%	-0.49%
Since Inception (19 December 2023)	2,70,000	2,87,555	2,84,432	2,81,461	5.93%	4.89%	3.89%

Period@	Investment	Union Business Cycle Fund	Nifty 500 Index (TRI)@@@	BSE Sensex (TRI)$	Union Business Cycle Fund	Nifty 500 Index (TRI)@@@	BSE Sensex (TRI)$
1 Year	1,20,000	1,23,550	1,21,623	1,19,731	6.57%	2.99%	-0.49%
Since Inception (5th March 2024)	2,40,000	2,48,863	2,49,396	2,46,841	3.84%	4.07%	2.97%

Period@	Investment	Union Multi Asset Allocation Fund	65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver@@@	BSE Sensex (TRI)$	Union Multi Asset Allocation Fund	65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver@@@	BSE Sensex (TRI)$
1 Year	1,20,000	1,34,207	1,30,085	1,19,731	27.17%	19.05%	-0.49%
Since Inception (10th September 2024)	1,80,000	2,09,294	2,02,595	1,82,585	23.13%	17.84%	2.04%

Period@	Investment	Union Active Momentum Fund	Nifty 500 Index (TRI)@@@	BSE Sensex (TRI)$	Union Active Momentum Fund	Nifty 500 Index (TRI)@@@	BSE Sensex (TRI)$
1 Year	1,20,000	1,23,550	1,21,623	1,19,731	2.17%	2.99%	-0.49%
Since Inception (19th December 2024)	2,40,000	2,48,863	2,49,396	2,46,841	3.84%	4.07%	2.97%

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.
$$$$Monthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.
Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
Returns shown above are for Regular Plan - Growth Options. Different Plans have a different expense structure.
Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).
For SIP CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return)
Performance of the IDCW Option for the investor would be net of Statutory Levy, if any, applicable.
The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.
Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.
$Standard benchmark prescribed as per the applicable circular by SEBI.
~ Annualised Returns
The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).
For the schemes in existence for less than 6 months, the past performance details have not been provided.
SIP Performance of Equity, Hybrid and Solution Oriented Schemes which have completed one year SIP period have been given above.
^ Based on standard investment of ₹ 10,000 made in the beginning of the relevant period.
For details of performance of other Schemes managed by the Fund Manager refer Page no - 43 - 46.
Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended February 28, 2026.

Scheme Details - Equity Schemes

<table>
<tr><th>Attribute</th><th>Union Flexi Cap Fund</th><th>Union Multicap Fund</th><th>Union Business Cycle Fund</th><th>Union Focused Fund</th><th>Union Midcap Fund</th><th>Union Large & Midcap Fund</th><th>Union Small Cap Fund</th><th>Union Innovation & Opportunities Fund</th><th>Union Value Fund</th><th>Union Largecap Fund</th><th>Union Active Momentum Fund</th><th>Union Consumption Fund</th><th>Union ELSS Tax Saver Fund</th></tr>
<tr><td>Minimum Application/ Switch-in Amount</td><td colspan="12">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum Additional Amount</td><td colspan="12">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum Redemption/ Switch-out Amt</td><td colspan="12">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>₹ 500</td></tr>
<tr><td>Systematic Investment Plan (SIP) Available</td><td colspan="13">Yes</td></tr>
<tr><td>SIP Frequency</td><td colspan="13">Daily, Weekly, Fortnightly, Monthly</td></tr>
<tr><td>Minimum SIP Amount - Daily</td><td colspan="12">₹ 100 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Weekly</td><td colspan="12">₹ 500 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Fortnightly</td><td colspan="12">₹ 500 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Monthly</td><td colspan="12">₹ 500 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>SIP (Min. No. of installments)</td><td colspan="13">Daily, Weekly, Fortnightly, Monthly - 6 installments</td></tr>
<tr><td>SIP Cycle Date</td><td colspan="13">Any Date</td></tr>
<tr><td>SIP Top-up Facility Available</td><td colspan="13">Yes</td></tr>
<tr><td>Minimum Top Up Amount</td><td colspan="12">₹ 100 & in multiples of ₹ 100 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Systematic Transfer Plan (STP) Available</td><td colspan="13">Yes</td></tr>
<tr><td>Minimum STP Amount</td><td colspan="12">₹ 100 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>STP (Min. No. of installments)</td><td colspan="13">6</td></tr>
<tr><td>STP Frequency</td><td colspan="13">Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly</td></tr>
<tr><td>STP Cycle Day/ Date</td><td colspan="13">Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency</td></tr>
<tr><td>STP Intello Facility Available</td><td colspan="13">Yes
For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.</td></tr>
<tr><td>Systematic Withdrawal Plan (SWP) Available</td><td colspan="13">Yes</td></tr>
<tr><td>Minimum SWP Amount</td><td colspan="13">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SWP (Min. No. of installments)</td><td colspan="13">6</td></tr>
<tr><td>SWP Cycle Day/ Date</td><td colspan="13">Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency</td></tr>
<tr><td>SWP Frequency</td><td colspan="13">Daily, Monthly, Quarterly, Half Yearly & Yearly</td></tr>
</table>

Please refer page no. 53 for notes.

Scheme Details - Debt Schemes

Attribute	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Short Duration Fund	Union Low Duration Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter					₹ 5,000 & in multiples of ₹ 1 thereafter		
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter							
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter							
SIP Available	Yes							
SIP Frequency	Daily, Weekly, Fortnightly & Monthly					Weekly, Fortnightly & Monthly		
Minimum SIP Amount - Daily*	₹ 100 & in multiples of ₹ 1 thereafter							
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter							
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter							
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter							
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments							
SIP Cycle Date	Any Date							
SIP Top-up Facility Available	Yes							
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter							
STP Available	Yes							
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter							
STP (Min. No. of installments)	6							
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly							
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency							
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.							
SWP Available	Yes							
Minimum SWP Amount	₹ 500 & in multiples of ₹ 1 thereafter							
SWP (Min. No. of installments)	6							
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency							
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly							

*Daily SIP Frequency is not available for Union Money Market Fund, Union Liquid Fund & Union Overnight Fund.

Please refer page no. 53 for notes.

Scheme Details - Hybrid & Solution Oriented & Other Schemes

<table>
<tr><th>Attribute</th><th>Union Aggressive Hybrid Fund</th><th>Union Balanced Advantage Fund</th><th>Union Equity Savings Fund</th><th>Union Arbitrage Fund</th><th>Union Retirement Fund</th><th>Union Children's Fund</th><th>Union Multi Asset Allocation Fund</th><th>Union Income Plus Arbitrage Active FOF</th><th>Union Diversified Equity All Cap Active FOF</th><th>Union Gold ETF Fund of Fund</th></tr>
<tr><td>Minimum Application/ Switch-in Amount</td><td colspan="10">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum Additional Amount</td><td colspan="10">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum Redemption/ Switch-out Amt</td><td colspan="9">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>The minimum redemption amount shall be 'any amount' or 'any number of units' as requested by the investor at the time of redemption request.</td></tr>
<tr><td>SIP Available</td><td colspan="10">Yes</td></tr>
<tr><td>SIP Frequency</td><td colspan="10">Daily, Weekly, Fortnightly & Monthly</td></tr>
<tr><td>Minimum SIP Amount - Daily</td><td colspan="10">₹ 100 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Weekly</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Fortnightly</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Monthly</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SIP (Min. No. of installments)</td><td colspan="10">Daily, Weekly, Fortnightly, Monthly - 6 installments</td></tr>
<tr><td>SIP Cycle Date</td><td colspan="10">Any Date</td></tr>
<tr><td>SIP Top-up Facility Available</td><td colspan="10">Yes</td></tr>
<tr><td>Minimum Top Up Amount</td><td colspan="10">₹ 100 & in multiples of ₹ 100 thereafter</td></tr>
<tr><td>STP Available</td><td colspan="10">Yes</td></tr>
<tr><td>Minimum STP Amount</td><td colspan="10">₹ 100 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>STP (Min. No. of installments)</td><td colspan="10">6</td></tr>
<tr><td>STP Frequency</td><td colspan="10">Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly</td></tr>
<tr><td>STP Cycle Day/ Date</td><td colspan="10">Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency</td></tr>
<tr><td>STP Intello Facility Available</td><td colspan="10">Yes
For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.</td></tr>
<tr><td>SWP Available</td><td colspan="10">Yes</td></tr>
<tr><td>Minimum SWP Amount</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SWP (Min. No. of installments)</td><td colspan="10">6</td></tr>
<tr><td>SWP Cycle Day/ Date</td><td colspan="10">Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency</td></tr>
<tr><td>SWP Frequency</td><td colspan="10">Daily, Monthly, Quarterly, Half Yearly & Yearly</td></tr>
</table>

PLANS (ACROSS A COMMON PORTFOLIO):

Union Flexi Cap Fund/ Union ELSS Tax Saver Fund/ Union Dynamic Bond Fund/ Union Liquid Fund:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

All Other Schemes$:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Regular Plan for investors who purchase units through a Distributor.

$A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, IDCW: Upto 3 years and IDCW: Beyond 3 years.

OPTIONS (UNDER EACH OF THE PLANS):

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: • Growth • Payout of IDCW Option

All Other Schemes: • Growth • Reinvestment of IDCW Option, Payout of IDCW Option and Transfer of IDCW Plan.

DEFAULT OPTION/ FACILITY:

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: Option: Growth

Union Liquid Fund/ Union Overnight Fund/ Union Money Market Fund: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW with monthly Frequency

All Other Schemes: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW

NOTES:

1. Default SIP day/date would be Wednesday for weekly frequency and 1st and 15th of the month for Fortnightly Frequency and 8th of every month for Monthly Frequency.
2. If the date selected for STP, SWP or SIP falls on a non-business day, then the transaction shall be effected on the next business day of the scheme.
3. Units marked under Lien, Pledge or Lock-in Period shall not be eligible for Redemption, Switch Out, STP & SWP.
4. The minimum application amount given above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of Clause 6.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time. Please refer the respective Scheme Documents for complete details in this regards.

Income Distribution cum Capital Withdrawal (IDCW) History

Union Mutual Fund

Union Flexi Cap Fund

IDCW History ^ ^ ^ - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.10	1.00
22 March 2018	10.00	13.46	1.00
5 February 2019	10.00	12.63	1.00
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
22 March 2018	10.00	18.89	1.50
5 February 2019	10.00	17.72	0.90

Union Small Cap Fund

IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.65	1.00
22 March 2018	10.00	14.78	1.00
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.09	1.00
22 March 2018	10.00	15.31	3.00

Union ELSS Tax Saver Fund

IDCW History ^ ^ ^ - Other than Direct Plan IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.06	1.00
22 March 2018	10.00	14.51	1.00
5 February 2019	10.00	13.64	0.70

Union Arbitrage Fund

IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4581	0.100
17 March 2020	10.00	10.6671	0.15
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4991	0.100
17 March 2020	10.00	10.6075	0.150

Union Balanced Advantage Fund

IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
29 December 2025	10.00	20.05	0.17
28 January 2026	10.00	19.59	0.17
26 February 2026	10.00	19.88	0.17
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
29 December 2025	10.00	21.77	0.17
28 January 2026	10.00	21.3	0.17
26 February 2026	10.00	21.65	0.17

Union Aggressive Hybrid Fund

IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
29 December 2025	10.00	17.88	0.15
28 January 2026	10.00	17.39	0.15
26 February 2026	10.00	17.63	0.15
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
29 December 2025	10.00	18.97	0.15
28 January 2026	10.00	18.48	0.15
26 February 2026	10.00	18.75	0.15

Union Dynamic Bond Fund

IDCW History ^ ^ ^ - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.1717	2.00
28 September 2017	10.00	11.2903	0.50
5 February 2019	10.00	11.1286	0.80
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.6002	2.00
28 September 2017	10.00	11.7854	0.50
5 February 2019	10.00	11.6859	0.90

Union Liquid Fund

IDCW History ^ ^ ^ - Other than Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
26 December 2025	1000	1005.4222	4.811127
27 January 2026	1000	1005.5115	4.890027
25 February 2026	1000	1005.7324	5.118707
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
26 December 2025	1000	1005.9026	4.901019
27 January 2026	1000	1005.993	4.980617
25 February 2026	1000	1006.2022	5.197741

Union Overnight Fund

IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
26 December 2025	1000	1004.9771	4.362587
27 January 2026	1000	1005.1433	4.521498
25 February 2026	1000	1004.343	3.712967
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
26 December 2025	1000	1005.0593	4.428423
27 January 2026	1000	1005.2535	4.615232
25 February 2026	1000	1004.4231	3.776238

Union Money Market Fund

IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
26 December 2025	1000	1002.283	1.260000
27 January 2026	1000	1005.0335	3.703186
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
26 December 2025	1000	1013.799	5.164559
27 January 2026	1000	1013.2217	4.228597
25 February 2026	1000	1014.2098	5.284165

^ ^ ^ **Past Performance may or may not be sustained in future.** IDCW is declared on the face value per unit. IDCW figure provided in the table above is before considering statutory levy applicable, if any. **After payment of IDCW, the per unit NAV of the IDCW Option of the scheme falls to the extent of the pay out of IDCW and statutory levy if any.**

Mutual Fund related terms

Union Mutual Fund

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Tracking Error

Tracking Error is the standard deviation of daily return differences, between the underlying index or goods and the NAV of the ETF/ Index Fund.

Tracking Difference

Tracking Difference is the annualized difference of daily returns between the index or goods and the NAV of the ETF/ Index Fund between the portfolio and the benchmark.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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Risk Factors, Statutory Details and Disclaimers

@@@Benchmark NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index / NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index disclaimer: The "Product"offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index or particularly in the ability of the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I/ Nifty India Consumption Index Index in the Scheme Information Document.

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Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended February 28, 2026.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 1800 2002 268/1800 5722 268 • **Non Toll Free.** 022-67483333 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

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Mumbai (Registered Office)	:	Union Asset Management Co Pvt Ltd, Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300; Fax: 022 67483402
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New Delhi	:	Union Asset Management Co Pvt Ltd, A Wing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi - 110001. Office: 011 43612652/54
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