

January 2026

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Funds
Inscope

choose *multi*
kyunki markets kabhi bhi
maar sakte hai *palti*

By their very nature Markets - be it equity market, debt market or commodity market like gold - have their ups and downs. Diversify across these markets by investing in Multi Asset Fund.

Union Multi Asset Allocation Fund

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)

This product is suitable for investors who are seeking*

- Long term wealth creation
- Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs

Riskometer



The risk of the scheme is Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The riskometer is evaluated on a monthly basis and the current riskometer is as per the evaluation of the scheme portfolio data as on January 31, 2026.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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The Indian equity market ended January 2026 on a weaker note with Nifty 50 declining by 3.1% while mid-cap and small-cap indices fell by -3.4% and -4.7%. Sentiment was dampened by escalating geopolitical tensions following US military action in Venezuela, renewed concerns over potential US tariffs and a depreciating rupee. However, in early February 2026 announcements related to tariff deal between India and US rekindled positivity in sentiments leading to a swift rally.

On Domestic front, few of the key developments were announcement of India US Trade deal, where The US has announced a reduction in tariffs on Indian exports to 18% from 50%. This is a constructive development for the India-US trade relations apart from signing of India – EU free trade agreement.

Union Budget for FY 26-27 continued the fiscal discipline and balance between revenue expenditure & capital expenditure. Policy focus shifts decisively toward productivity-led growth through sustained public capex, manufacturing scale-up, MSME financing, and services expansion, accepting longer gestation periods to build durable growth engines.

Separately, the IMF significantly revised India's FY2026 GDP growth forecast upward to 7.3% from 6.6% earlier. Economic survey expects real GDP growth between 6.8% and 7.2% in FY2027. The Indian rupee depreciated by 2% in the month to close at ₹ 91.7/US\$.

Domestic markets underperformed most of the global markets during January 2026 despite companies reporting earnings better than expectations due to uncertainty around the US India trade deal.

On the sectoral front, Metals (+5.9%), PSU Banks (+5.7%) and IT (+0.4%) were the top gainers, whereas Realty (-10.8%), FMCG (-7.7%) and Consumer Durables (-6.4%) were the top losers.

On the economy front, December 2025 Consumer Price Index (CPI) inflation continued on the uptrend at 1.3% versus 0.7% in November 2025, Wholesale Price Index (WPI) inflation for December 2025 was at 0.8% yoy compared to (-)0.3% in November 2025. Index of Industrial Production (IIP) grew by 7.8% in December 2025 compared to 7.2% in November 2025. The NSO estimated FY2026 real GDP growth at 7.4%. 10Y Gsec yield rose by 11 bps to 6.7% levels during January 2026.

Globally, the FOMC kept the Federal Funds rate unchanged within the 3.5-3.75% range. Precious metals, Gold and silver retreated in the global markets and closed at US\$4,894/oz, US\$85.2/oz, respectively, after rising to all-time high levels of US\$5,417/oz and US\$116.7/oz respectively during January 2026.

FPIs continued its selling and sold ~US\$3.6 bn of Indian equities in the secondary market, whereas DIIs bought US\$7.6 bn. Gold returned 5.5% during January 2026 whereas Brent Oil was up by +16.2%.

Outlook

Post time correction, Nifty 50 Index currently is trading in the 'attractive zone' of valuations based on our Fair Value Spectrum. Within the market capitalization categories, post time correction seen in mid caps and small caps, we believe that risk-reward is now neutral among the market cap categories. Indian economy and markets remain attractive from global point of view. There is uncertainty in the near-to-medium term due to global tariff war, geo-political tensions and continued volatility in interest rates. However, the fair value growth of Nifty is expected to be healthy over the longer run supported by strong earnings growth. The catalyst for this growth going forward would be (a) cyclical uptick in the economy post interest rate cuts and GST rate cuts which may lead to improved capacity utilization, potential uptick in private sector capex and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. Key risks to fair value growth are (a) sustained high-levels of interest rates and (b) any unknown consequences from major global geo political conflicts, tariff wars, sudden spike in oil prices.

(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The sectors mentioned herein do not constitute any recommendation and Union Mutual Fund may or may not have any future position in these sectors. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information. **Past performance may or may not sustain in future and should not be used as a basis for comparison with other investments.**

Performance of various indices as of end January 2026 (in %)

| Index | 1 Month | 3 Months | 6 Months | 1 Year |
|------------------------|---------|----------|----------|--------|
| Nifty 50 TRI | -3.04% | -1.45% | 2.64% | 8.97% |
| Nifty 500 TRI | -3.27% | -2.56% | 1.08% | 7.98% |
| Nifty Midcap 100 TRI | -3.37% | -2.22% | 2.04% | 9.42% |
| Nifty Next 50 TRI | -2.17% | -2.78% | 1.47% | 8.39% |
| Nifty Smallcap 100 TRI | -4.68% | -8.09% | -5.73% | 0.46% |

Past Performance may or may not be sustained in future.

Current Statistics and Fixed Income Market Indicators

| Indicator | Latest | Previous | Last Year |
|--|----------|----------|-----------|
| Call (Wtd Avg Rate) | 5.43 | 5.36 | 6.57 |
| USD/INR | 91.99 | 89.88 | 86.62 |
| GBP/INR | 126.34 | 120.79 | 107.59 |
| EUR/INR | 109.54 | 105.49 | 89.96 |
| JPY/INR | 0.60 | 0.57 | 0.56 |
| Brent Crude \$/barrel | 70.69 | 60.85 | 76.76 |
| 10 Year Benchmark Indian G-sec | 6.70 | 6.59 | 6.69 |
| Foreign Exchange Reserves (\$ Billion) | 709.41 | 701.36 | 629.56 |
| CPI | 1.33 | 0.71 | 5.22 |
| WPI | 0.83 | -0.32 | 2.37 |
| Monthly FPI/FII Net Equity Investments (₹ Crs) | (35,962) | (22,621) | (78,027) |
| IIP | 7.78 | 7.16 | 3.74 |
| GDP | 8.23 | 7.81 | 5.61 |

GDP data is quarterly available and data for other indicators are on monthly basis.

Above Data is as available on January 31, 2026.

The Fair Value Spectrum

CURRENT MARKET LEVEL



Data as on January 31, 2026

Indicates the zones of attractiveness to help you invest better

Easy to understand: Avoid complex terms like P/E, P/B, EPS, etc.

Easy to get: Available on: www.unionmf.com

The Fair Value Spectrum depicts our Fund House view on the current equity market environment.

Understanding The Fair Value Spectrum



Source: Union AMC Internal Research, Bloomberg; Data as on January 31, 2026

Disclaimer: Past performance may or may not be sustained in future. The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns. This information alone is not sufficient and should not be used for the development or implementation of an investment strategy. While utmost care has been exercised while preparing the data, the Sponsors/ Asset Management Company/ Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

Year on Year Leaders : Annual Returns Ranking Across Key Indices



Returns of Major NSE Indices

| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026* |
|--------------------|---------------------|--------------------|---------------------|-------------------|--------------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------------------|
| Media 60.94% | IT 59.97% | Smallcap 69.39% | Media 11.60% | Metal 48.11% | Realty 101.83% | IT 27.20% | Realty 26.44% | Pharma 61.62% | Metal 73.20% | PSU Bank 71.00% | Realty 80.22% | Pharma 39.80% | PSU Bank 31.21% | PSU Bank TRI 5.3% |
| Realty 54.54% | Pharma 26.88% | PSU Bank 68.68% | Pharma 9.99% | Auto 10.68% | Smallcap 56.09% | FMCG 16.01% | Finance 25.13% | IT 57.38% | Smallcap 61.48% | Metal 22.96% | Auto 48.09% | Realty 34.14% | Metal 30.05% | Metal TRI 5.1% |
| Finance 53.98% | FMCG 12.71% | Midcap 61.78% | Smallcap 9.96% | Finance 5.66% | Midcap 54.36% | Finance 12.40% | Largecap 11.44% | Smallcap 25.55% | IT 60.99% | FMCG 19.99% | Smallcap 47.98% | Smallcap 26.42% | Auto 22.95% | IT TRI 0.1% |
| FMCG 52.40% | Auto 9.82% | Finance 59.30% | Midcap 9.28% | Midcap 5.47% | Metal 50.98% | Largecap 3.39% | IT 10.91% | Midcap 25.12% | Realty 53.43% | Auto 14.73% | Midcap 43.59% | IT 23.79% | Finance 18.06% | Financial Services TRI -1.21% |
| Midcap 47.18% | Largecap 6.98% | Auto 57.93% | FMCG 1.74% | Largecap 4.66% | Finance 44.68% | Pharma -7.28% | Midcap 0.58% | Metal 18.25% | Midcap 46.48% | Finance 7.80% | Pharma 35.26% | Midcap 23.76% | Largecap 9.79% | 100 TRI -3.02% |
| Auto 46.10% | Media 1.41% | Pharma 43.78% | IT 1.55% | FMCG 4.65% | Media 33.19% | Midcap -12.49% | FMCG 0.48% | Largecap 15.97% | PSU Bank 40.26% | Largecap 3.44% | PSU Bank 32.35% | Auto 23.73% | Midcap 5.46% | Midcap 150 TRI -3.9% |
| PSU Bank 43.10% | Midcap -2.44% | Media 39.03% | Auto -0.20% | PSU Bank 3.46% | Largecap 32.77% | PSU Bank -16.06% | Smallcap -7.59% | FMCG 14.30% | Media 34.86% | Midcap 2.76% | FMCG 30.72% | PSU Bank 14.43% | FMCG -0.81% | Pharma TRI -4.1% |
| Smallcap 40.09% | Finance -7.15% | Largecap 34.83% | Largecap -1.32% | Smallcap 0.52% | FMCG 31.46% | Metal -16.35% | Pharma -8.79% | Auto 13.58% | Largecap 26.03% | Smallcap -3.87% | IT 25.79% | Largecap 12.87% | Pharma -2.45% | Media TRI -4.3% |
| Pharma 33.19% | Smallcap -7.64% | IT 20.83% | Finance -4.31% | Media -0.08% | Auto 29.94% | Auto -21.57% | Auto -8.84% | Realty 5.91% | Auto 19.32% | Pharma -10.31% | Largecap 20.74% | Finance 10.67% | Smallcap -6.30% | FMCG TRI -4.6% |
| Largecap 32.25% | Metal -14.00% | FMCG 19.39% | Realty -14.33% | IT -5.02% | PSU Bank 27.47% | Media -25.38% | Metal -9.04% | Finance 4.62% | Finance 14.73% | Media -10.78% | Media 18.90% | Metal 8.96% | IT -10.51% | Smallcap 250 TRI -5.4% |
| Metal 17.98% | PSU Bank -30.32% | Realty 8.16% | Metal -30.23% | Realty -5.30% | IT 14.88% | Smallcap -26.54% | PSU Bank -19.53% | Media -7.13% | FMCG 11.66% | Realty -11.53% | Metal 16.30% | FMCG 1.01% | Realty -15.36% | Auto TRI -6.07% |
| IT -1.42% | Realty -35.44% | Metal 8.13% | PSU Bank -32.40% | Pharma -13.93% | Pharma -6.10% | Realty -32.83% | Media -29.13% | PSU Bank -30.62% | Pharma 10.14% | IT -25.28% | Finance 13.75% | Media -24.78% | Media -20.62% | Realty TRI -11.5% |

| | | | |
|--|--|---|---|
|  | IT returns represented by NIFTY IT |  | Finance returns represented by NIFTY Financial Services |
|  | Metal returns represented by NIFTY Metal |  | FMCG returns represented by NIFTY FMCG |
|  | Realty returns represented by NIFTY Realty |  | PSU Bank returns represented by NIFTY PSU Bank |
|  | Auto returns represented by NIFTY Auto |  | Largecap returns represented by NIFTY 100 |
|  | Pharma returns represented by NIFTY Pharma |  | Midcap returns represented by NIFTY Midcap 150 |
|  | Media returns represented by NIFTY Media |  | Smallcap returns represented by NIFTY Smallcap 250 |

Source: MFI Explorer

*Data till 31st January 2026

The sectors mentioned herein do not constitute any recommendation and Union Mutual Fund may or may not have any future position in these sectors.

Union

FLEXI CAP FUND

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the BSE 500 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalisation. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2011

Assets Under Management

As on 31st Jan. 2026 : ₹ 2,320.45 crore

Average for Jan. 2026 : ₹ 2,348.88 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.94%

Regular Plan : 2.03%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight

| Top 5 Overweight | Top 5 Underweight |
|---------------------------------|--------------------------|
| Maruti Suzuki India Ltd. | ITC Ltd. |
| Ujivian Small Finance Bank Ltd. | Mahindra & Mahindra Ltd. |
| Shriram Finance Ltd. | HDFC Bank Ltd. |
| TVS Motor Company Ltd. | ICICI Bank Ltd. |
| Larsen & Toubro Ltd. | NTPC Ltd. |

^{ss}Note: Currently, Kwaliti Wall's Limited has been classified under Large Cap being demerged entity of HUL (Largecap).

Portfolio

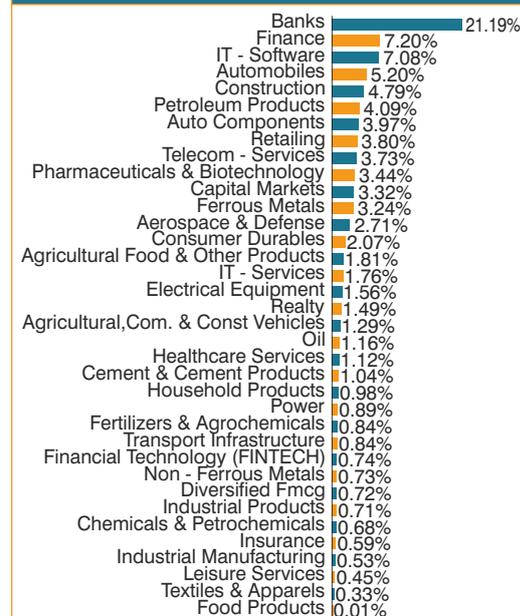
| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| Equity Shares | 96.07% |
| BANKS | 21.19% |
| ✓ HDFC Bank Ltd. | 6.24% |
| ✓ ICICI Bank Ltd. | 3.91% |
| ✓ State Bank of India | 3.44% |
| ✓ Kotak Mahindra Bank Ltd. | 2.07% |
| Axis Bank Ltd. | 1.87% |
| Ujivian Small Finance Bank Ltd. | 1.86% |
| The Federal Bank Ltd. | 1.80% |
| FINANCE | 7.20% |
| ✓ Shriram Finance Ltd. | 2.42% |
| Bajaj Finance Ltd. | 1.48% |
| TATA Capital Ltd. | 1.08% |
| Jio Financial Services Ltd. | 0.99% |
| L&T Finance Ltd. | 0.72% |
| SBI Cards & Payment Services Ltd. | 0.52% |
| IT - SOFTWARE | 7.08% |
| ✓ Infosys Ltd. | 3.22% |
| HCL Technologies Ltd. | 1.40% |
| Mphasis Ltd. | 1.24% |
| Tata Consultancy Services Ltd. | 1.23% |
| AUTOMOBILES | 5.20% |
| ✓ Maruti Suzuki India Ltd. | 3.19% |
| TVS Motor Company Ltd. | 2.01% |
| CONSTRUCTION | 4.79% |
| ✓ Larsen & Toubro Ltd. | 3.93% |
| KEC International Ltd. | 0.86% |
| PETROLEUM PRODUCTS | 4.09% |
| ✓ Reliance Industries Ltd. | 4.09% |
| AUTO COMPONENTS | 3.97% |
| ZF Commercial Vehicle Control Systems India Ltd. | 1.19% |
| UNO Minda Ltd. | 1.02% |
| Gabriel India Ltd. | 1.01% |
| Sona Blw Precision Forgings Ltd. | 0.75% |
| RETAILING | 3.80% |
| Eternal Ltd. | 1.80% |
| FSN E-Commerce Ventures Ltd. | 0.94% |
| Info Edge (India) Ltd. | 0.65% |
| Trent Ltd. | 0.41% |
| TELECOM - SERVICES | 3.73% |
| ✓ Bharti Airtel Ltd. | 3.73% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.44% |
| Sun Pharmaceutical Industries Ltd. | 1.55% |
| Torrent Pharmaceuticals Ltd. | 1.13% |
| Ajanta Pharma Ltd. | 0.77% |
| CAPITAL MARKETS | 3.32% |
| Kfin Technologies Ltd. | 1.22% |
| ICICI Prudential Asset Management Company Ltd. | 1.21% |
| Multi Commodity Exchange of India Ltd. | 0.88% |
| FERROUS METALS | 3.24% |
| Jindal Steel Ltd. | 1.66% |
| Tata Steel Ltd. | 1.58% |
| AEROSPACE & DEFENSE | 2.71% |
| Bharat Electronics Ltd. | 1.81% |
| Data Patterns (India) Ltd. | 0.90% |
| CONSUMER DURABLES | 2.07% |
| LG Electronics India Ltd. | 1.07% |
| Dixon Technologies (India) Ltd. | 0.56% |
| Campus Activewear Ltd. | 0.44% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 1.81% |
| Tata Consumer Products Ltd. | 1.81% |
| IT - SERVICES | 1.76% |
| Netweb Technologies India Ltd. | 0.81% |
| Inventus Knowledge Solutions Ltd. | 0.78% |
| Digitide Solutions Ltd. | 0.17% |
| ELECTRICAL EQUIPMENT | 1.56% |
| CG Power And Industrial Solutions Ltd. | 0.95% |
| GE Vernova T&D India Ltd. | 0.61% |
| REALTY | 1.49% |
| The Phoenix Mills Ltd. | 0.98% |
| Godrej Properties Ltd. | 0.51% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 1.29% |
| Tata Motors Ltd. | 1.29% |
| OIL | 1.16% |
| Oil India Ltd. | 1.16% |
| HEALTHCARE SERVICES | 1.12% |
| Krishna Institute Of Medical Sciences Ltd. | 1.12% |
| CEMENT & CEMENT PRODUCTS | 1.04% |
| Ultratech Cement Ltd. | 1.04% |
| HOUSEHOLD PRODUCTS | 0.98% |
| Doms Industries Ltd. | 0.98% |
| POWER | 0.89% |
| JSW Energy Ltd. | 0.89% |
| FERTILIZERS & AGROCHEMICALS | 0.84% |
| Coromandel International Ltd. | 0.84% |
| TRANSPORT INFRASTRUCTURE | 0.84% |
| JSW Infrastructure Ltd. | 0.84% |
| FINANCIAL TECHNOLOGY (FINTECH) | 0.74% |
| One 97 Communications Ltd. | 0.74% |
| NON - FERROUS METALS | 0.73% |
| Hindalco Industries Ltd. | 0.73% |
| DIVERSIFIED FMCG | 0.72% |
| Hindustan Unilever Ltd. | 0.72% |
| INDUSTRIAL PRODUCTS | 0.71% |
| Cummins India Ltd. | 0.71% |
| CHEMICALS & PETROCHEMICALS | 0.68% |
| SRF Ltd. | 0.68% |
| INSURANCE | 0.59% |
| Max Financial Services Ltd. | 0.59% |
| INDUSTRIAL MANUFACTURING | 0.53% |
| Jyoti Cnc Automation Ltd. | 0.53% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| LEISURE SERVICES | 0.45% |
| Jubilant Foodworks Ltd. | 0.45% |
| TEXTILES & APPARELS | 0.33% |
| Gokaldas Exports Ltd. | 0.33% |
| FOOD PRODUCTS | 0.01% |
| Kwaliti Walls India Ltd. | 0.01% |
| TREASURY BILLS | 0.05% |
| Sovereign | 0.05% |
| 364 DAY T-BILL | 0.05% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.03% |
| TVS Motor Company Ltd. | 0.03% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 3.85% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Flexi Cap Fund | BSE 500 Index (TRI) ^ ^ |
|--|----------------------|-------------------------|
| Large Cap | 64.10% | 71.57% |
| Mid Cap | 18.26% | 18.51% |
| Small Cap | 13.71% | 9.92% |
| Top 10 Holdings | 36.24% | 33.27% |
| No. of Stocks | 70 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 4,53,495 | ₹ 4,88,006 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{sss} |
|----------------|--------------|----------------|---|
| 12.32% | 0.80 | 0.91 | 0.69 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

^{sss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

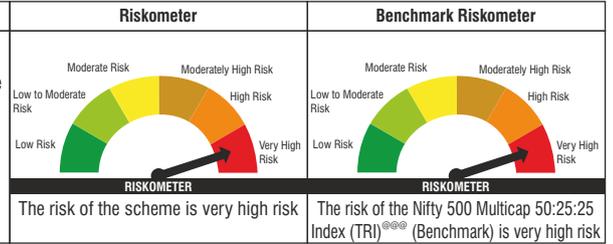
MULTICAP FUND

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An open ended equity scheme investing across large cap, mid cap and small cap stocks



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Harshad Patwardhan

Over 31 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2022

Assets Under Management

As on 31st Jan. 2026* : ₹ 1,289.64 crore

Average for Jan. 2026* : ₹ 1,296.96 crore

Benchmark Index^{***}

Nifty 500 Multicap 50:25:25 Index (TRI)

^{***}(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.01%

Regular Plan : 2.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|--------------------------------|--------------------------------|
| Max Financial Services Ltd. | HDFC Bank Ltd. |
| Ujivan Small Finance Bank Ltd. | Reliance Industries Ltd. |
| Karur Vysya Bank Ltd. | ICICI Bank Ltd. |
| S.J.S. Enterprises Ltd. | Tata Consultancy Services Ltd. |
| The Phoenix Mills Ltd. | ITC Ltd. |

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Multi Cap Fund totalling to ₹ 106.94 crores and ₹ 107.62 crores respectively.

Portfolio

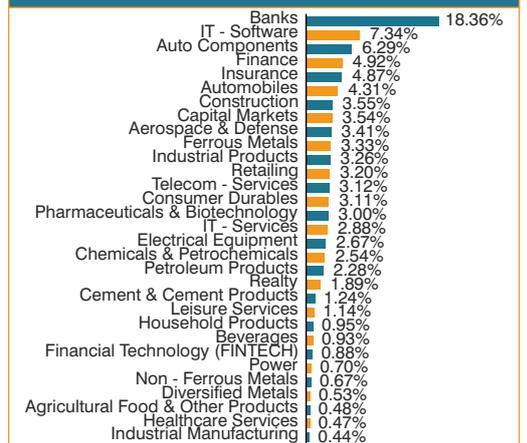
| Industry/Company/Issuer | % to Net Assets |
|--|-----------------|
| Equity Shares | 96.30% |
| BANKS | 18.36% |
| ✓ HDFC Bank Ltd. | 3.81% |
| ✓ ICICI Bank Ltd. | 2.65% |
| ✓ State Bank of India | 2.52% |
| ✓ The Federal Bank Ltd. | 2.01% |
| Ujivan Small Finance Bank Ltd. | 1.91% |
| Karur Vysya Bank Ltd. | 1.76% |
| Axis Bank Ltd. | 1.31% |
| Indian Bank | 1.24% |
| Kotak Mahindra Bank Ltd. | 1.17% |
| IT - SOFTWARE | 7.34% |
| ✓ Infosys Ltd. | 2.05% |
| Mphasis Ltd. | 1.76% |
| LTI Mindtree Ltd. | 1.11% |
| Tech Mahindra Ltd. | 1.01% |
| Persistent Systems Ltd. | 0.80% |
| Latent View Analytics Ltd. | 0.60% |
| AUTO COMPONENTS | 6.29% |
| S.J.S. Enterprises Ltd. | 1.75% |
| Gabriel India Ltd. | 1.62% |
| ZF Commercial Vehicle Control Systems India Ltd. | 1.18% |
| Craftsman Automation Ltd. | 1.11% |
| Motherson Sumi Wiring India Ltd. | 0.63% |
| FINANCE | 4.92% |
| ✓ Shriram Finance Ltd. | 2.35% |
| Creditaccess Grameen Ltd. | 0.96% |
| TATA Capital Ltd. | 0.95% |
| L&T Finance Ltd. | 0.66% |
| INSURANCE | 4.87% |
| ✓ Max Financial Services Ltd. | 2.16% |
| SBI Life Insurance Company Ltd. | 0.99% |
| ICICI Lombard General Insurance Company Ltd. | 0.94% |
| Canara HSBC Life Insurance Co.Ltd. | 0.77% |
| AUTOMOBILES | 4.31% |
| Mahindra & Mahindra Ltd. | 1.51% |
| Maruti Suzuki India Ltd. | 1.27% |
| TVS Motor Company Ltd. | 1.03% |
| Ather Energy Ltd. | 0.51% |
| CONSTRUCTION | 3.55% |
| ✓ Larsen & Toubro Ltd. | 2.73% |
| Techno Electric & Engineering Company Ltd. | 0.76% |
| CAPITAL MARKETS | 3.54% |
| Multi Commodity Exchange of India Ltd. | 1.47% |
| Nippon Life India Asset Management Ltd. | 1.43% |
| KFIN Technologies Ltd. | 0.64% |
| AEROSPACE & DEFENSE | 3.41% |
| Bharat Electronics Ltd. | 1.94% |
| Data Patterns (India) Ltd. | 1.47% |
| FERROUS METALS | 3.33% |
| Tata Steel Ltd. | 1.41% |
| Jindal Steel Ltd. | 1.14% |
| JSW Steel Ltd. | 0.79% |
| INDUSTRIAL PRODUCTS | 3.26% |
| KEI Industries Ltd. | 1.46% |
| Cummins India Ltd. | 1.30% |
| Timken India Ltd. | 0.50% |
| RETAILING | 3.20% |
| CarTrade Tech Ltd. | 0.99% |
| Eternal Ltd. | 0.72% |
| V-Mart Retail Ltd. | 0.65% |
| Swiggy Ltd. | 0.60% |
| Info Edge (India) Ltd. | 0.24% |
| TELECOM - SERVICES | 3.12% |
| ✓ Bharti Airtel Ltd. | 2.11% |
| Tata Communications Ltd. | 1.01% |
| CONSUMER DURABLES | 3.11% |
| Blue Star Ltd. | 0.90% |
| Eureka Forbes Ltd. | 0.81% |
| Amber Enterprises India Ltd. | 0.58% |
| Metro Brands Ltd. | 0.46% |
| Dixon Technologies (India) Ltd. | 0.36% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.00% |
| Acutaas Chemicals Ltd. | 1.05% |
| IPCA Laboratories Ltd. | 0.77% |
| Sai Life Sciences Ltd. | 0.64% |
| Torrent Pharmaceuticals Ltd. | 0.53% |
| IT - SERVICES | 2.88% |
| Inventurus Knowledge Solutions Ltd. | 1.09% |
| Netweb Technologies India Ltd. | 0.90% |
| Affle 3I Ltd. | 0.89% |
| ELECTRICAL EQUIPMENT | 2.67% |
| GE Vernova T&D India Ltd. | 1.31% |
| Hitachi Energy India Ltd. | 0.92% |
| Triveni Turbine Ltd. | 0.44% |
| CHEMICALS & PETROCHEMICALS | 2.54% |
| Navin Fluorine International Ltd. | 1.34% |
| Solar Industries India Ltd. | 1.20% |
| PETROLEUM PRODUCTS | 2.28% |
| ✓ Reliance Industries Ltd. | 2.28% |
| REALTY | 1.89% |
| The Phoenix Mills Ltd. | 1.89% |
| CEMENT & CEMENT PRODUCTS | 1.24% |
| Ultratech Cement Ltd. | 1.24% |
| LEISURE SERVICES | 1.14% |
| The Indian Hotels Company Ltd. | 0.58% |
| Chalet Hotels Ltd. | 0.56% |
| HOUSEHOLD PRODUCTS | 0.95% |
| Doms Industries Ltd. | 0.95% |
| BEVERAGES | 0.93% |
| Radico Khaitan Ltd. | 0.93% |
| FINANCIAL TECHNOLOGY (FINTECH) | 0.88% |
| One 97 Communications Ltd. | 0.88% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| POWER | 0.70% |
| JSW Energy Ltd. | 0.70% |
| NON - FERROUS METALS | 0.67% |
| Hindalco Industries Ltd. | 0.67% |
| DIVERSIFIED METALS | 0.53% |
| Vedanta Ltd. | 0.53% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 0.48% |
| Marico Ltd. | 0.48% |
| HEALTHCARE SERVICES | 0.47% |
| Fortis Healthcare Ltd. | 0.47% |
| INDUSTRIAL MANUFACTURING | 0.44% |
| Jyoti Cnc Automation Ltd. | 0.44% |
| TREASURY BILLS | 0.06% |
| Sovereign | 0.06% |
| 364 DAY T-BILL | 0.06% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.01% |
| TVS Motor Company Ltd. | 0.01% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 3.63% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Multicap Fund | Nifty 500 Multicap 50:25:25 Index (TRI) ^{***} |
|--|---------------------|--|
| Large Cap | 41.83% | 51.10% |
| Mid Cap | 26.52% | 25.25% |
| Small Cap | 27.96% | 23.65% |
| Top 5 Holdings | 14.11% | 16.25% |
| Top 10 Holdings | 24.73% | 23.29% |
| No. of Stocks | 83 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 2,87,085 | ₹ 3,54,561 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{SSS} |
|----------------|--------------|----------------|---|
| 13.40% | 0.97 | 0.90 | 1.07 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

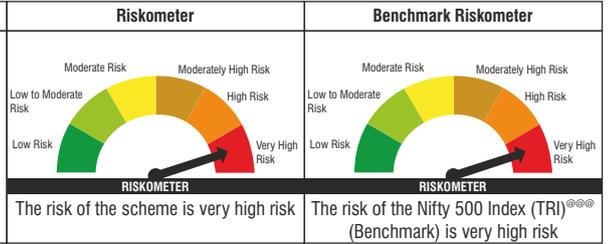
BUSINESS CYCLE FUND

(An open-ended equity scheme following business cycles based investing theme)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity & equity related instruments of business cycle-based theme



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to generate long-term capital appreciation by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Harshad Patwardhan

Over 31 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

05 March 2024

Assets Under Management

As on 31st Jan. 2026 : ₹ 519.33 crore

Average for Jan. 2026 : ₹ 524.75 crore

Benchmark Index^{***}

Nifty 500 Index (TRI)

^{***}(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.55%

Regular Plan : 2.50%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|--------------------------------|--------------------------------|
| State Bank of India | HDFC Bank Ltd. |
| Ujivan Small Finance Bank Ltd. | Reliance Industries Ltd. |
| Tata Motors Ltd. | Tata Consultancy Services Ltd. |
| Shriram Finance Ltd. | ITC Ltd. |
| Bharat Electronics Ltd. | Hindustan Unilever Ltd. |

Portfolio

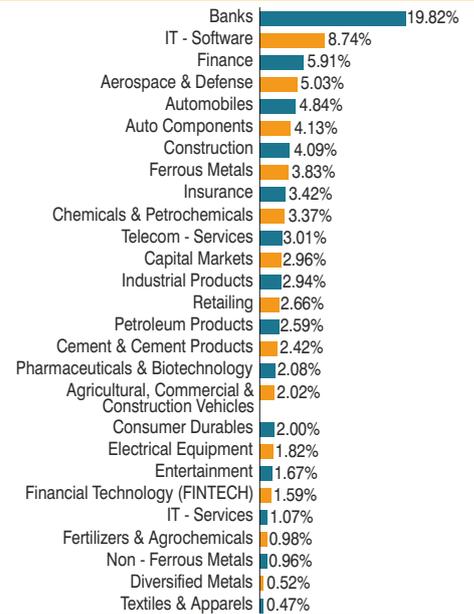
| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| Equity Shares | 94.92% |
| BANKS | 19.82% |
| ✓ State Bank of India | 4.91% |
| ✓ HDFC Bank Ltd. | 4.33% |
| ✓ ICICI Bank Ltd. | 4.20% |
| Ujivan Small Finance Bank Ltd. | 2.37% |
| Axis Bank Ltd. | 2.10% |
| Kotak Mahindra Bank Ltd. | 1.92% |
| IT - SOFTWARE | 8.74% |
| ✓ Infosys Ltd. | 3.42% |
| Mphasis Ltd. | 1.62% |
| LTIMindtree Ltd. | 1.29% |
| Tech Mahindra Ltd. | 1.01% |
| Persistent Systems Ltd. | 0.77% |
| Latent View Analytics Ltd. | 0.64% |
| FINANCE | 5.91% |
| ✓ Shriram Finance Ltd. | 2.69% |
| Creditaccess Grameen Ltd. | 1.44% |
| TATA Capital Ltd. | 0.96% |
| Bajaj Finance Ltd. | 0.83% |
| AEROSPACE & DEFENSE | 5.03% |
| ✓ Bharat Electronics Ltd. | 2.59% |
| Data Patterns (India) Ltd. | 1.56% |
| Garden Reach Shipbuilders & Engineers Ltd. | 0.88% |
| AUTOMOBILES | 4.84% |
| Mahindra & Mahindra Ltd. | 1.95% |
| Maruti Suzuki India Ltd. | 1.60% |
| TVS Motor Company Ltd. | 1.29% |
| AUTO COMPONENTS | 4.13% |
| UNO Minda Ltd. | 1.30% |
| Motherson Sumi Wiring India Ltd. | 1.25% |
| ZF Commercial Vehicle Control Systems India Ltd. | 1.09% |
| Sona Blw Precision Forgings Ltd. | 0.50% |
| CONSTRUCTION | 4.09% |
| ✓ Larsen & Toubro Ltd. | 4.09% |
| FERROUS METALS | 3.83% |
| ✓ Tata Steel Ltd. | 2.46% |
| Jindal Steel Ltd. | 0.72% |
| JSW Steel Ltd. | 0.65% |
| INSURANCE | 3.42% |
| SBI Life Insurance Company Ltd. | 1.98% |
| Max Financial Services Ltd. | 1.44% |
| CHEMICALS & PETROCHEMICALS | 3.37% |
| Solar Industries India Ltd. | 1.91% |
| Navin Fluorine International Ltd. | 1.45% |
| TELECOM - SERVICES | 3.01% |
| ✓ Bharti Airtel Ltd. | 3.01% |
| CAPITAL MARKETS | 2.96% |
| Multi Commodity Exchange of India Ltd. | 1.51% |
| Nippon Life India Asset Management Ltd. | 1.45% |
| INDUSTRIAL PRODUCTS | 2.94% |
| Cummins India Ltd. | 1.55% |
| KEI Industries Ltd. | 1.39% |
| RETAILING | 2.66% |
| Eternal Ltd. | 0.92% |
| Swiggy Ltd. | 0.67% |
| FSN E-Commerce Ventures Ltd. | 0.59% |
| V-Mart Retail Ltd. | 0.47% |
| PETROLEUM PRODUCTS | 2.59% |
| ✓ Reliance Industries Ltd. | 2.59% |
| CEMENT & CEMENT PRODUCTS | 2.42% |
| Ultratech Cement Ltd. | 2.42% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 2.08% |
| Acutaas Chemicals Ltd. | 1.16% |
| Sai Life Sciences Ltd. | 0.91% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 2.02% |
| Tata Motors Ltd. | 2.02% |
| CONSUMER DURABLES | 2.00% |
| Blue Star Ltd. | 0.83% |
| Amber Enterprises India Ltd. | 0.69% |
| Metro Brands Ltd. | 0.47% |
| ELECTRICAL EQUIPMENT | 1.82% |
| GE Vernova T&D India Ltd. | 1.82% |
| ENTERTAINMENT | 1.67% |
| PVR Inox Ltd. | 1.67% |
| FINANCIAL TECHNOLOGY (FINTECH) | 1.59% |
| One 97 Communications Ltd. | 1.59% |
| IT - SERVICES | 1.07% |
| Netweb Technologies India Ltd. | 1.07% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| FERTILIZERS & AGROCHEMICALS | 0.98% |
| UPL Ltd. | 0.98% |
| NON - FERROUS METALS | 0.96% |
| Hindalco Industries Ltd. | 0.96% |
| DIVERSIFIED METALS | 0.52% |
| Vedanta Ltd. | 0.52% |
| TEXTILES & APPARELS | 0.47% |
| Gokaldas Exports Ltd. | 0.47% |
| TREASURY BILLS | 0.09% |
| Sovereign | 0.09% |
| 364 DAY T-BILL | 0.09% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.03% |
| TVS Motor Company Ltd. | 0.03% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 4.95% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Business Cycle Fund | Nifty 500 Index (TRI) ^{***} |
|--|---------------------------|--------------------------------------|
| Large Cap | 60.15% | 70.82% |
| Mid Cap | 16.68% | 19.20% |
| Small Cap | 18.09% | 9.98% |
| Top 10 Holdings | 34.28% | 32.86% |
| No. of Stocks | 59 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 3,88,591 | ₹ 4,83,393 |

Portfolio Turnover Ratio^{***} : 1.32 times

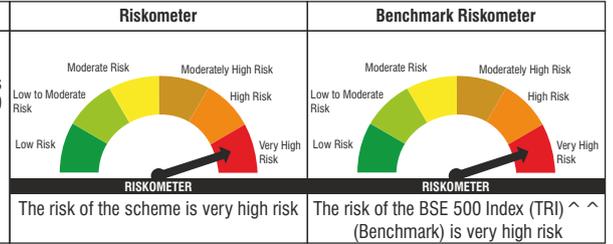
^{***}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities across market caps. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

5 August 2019

Assets Under Management

As on 31st Jan. 2026 : ₹ 408.60 crore

Average for Jan. 2026 : ₹ 406.57 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.53%

Regular Plan : 2.51%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|-----------------------------|--------------------------------|
| Tata Consumer Products Ltd. | Reliance Industries Ltd. |
| Acutaas Chemicals Ltd. | Axis Bank Ltd. |
| Bharat Electronics Ltd. | HDFC Bank Ltd. |
| Solar Industries India Ltd. | Tata Consultancy Services Ltd. |
| Karur Vysya Bank Ltd. | ITC Ltd. |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| Equity Shares | 99.09% |
| BANKS | 24.01% |
| ✓ ICICI Bank Ltd. | 7.96% |
| ✓ HDFC Bank Ltd. | 5.34% |
| ✓ State Bank of India | 3.69% |
| Karur Vysya Bank Ltd. | 3.54% |
| Ujivan Small Finance Bank Ltd. | 3.47% |
| ELECTRICAL EQUIPMENT | 8.46% |
| GE Vernova T&D India Ltd. | 3.24% |
| Hitachi Energy India Ltd. | 2.79% |
| CG Power And Industrial Solutions Ltd. | 2.43% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 8.34% |
| ✓ Acutaas Chemicals Ltd. | 4.68% |
| ✓ Torrent Pharmaceuticals Ltd. | 3.66% |
| IT - SOFTWARE | 7.05% |
| ✓ Infosys Ltd. | 4.82% |
| Mphasis Ltd. | 2.23% |
| CHEMICALS & PETROCHEMICALS | 6.75% |
| ✓ Solar Industries India Ltd. | 4.11% |
| Navin Fluorine International Ltd. | 2.64% |
| CAPITAL MARKETS | 5.61% |
| Kfin Technologies Ltd. | 2.84% |
| Multi Commodity Exchange of India Ltd. | 2.77% |
| AUTO COMPONENTS | 5.48% |
| Gabriel India Ltd. | 3.54% |
| UNO Minda Ltd. | 1.94% |
| AEROSPACE & DEFENSE | 5.22% |
| ✓ Bharat Electronics Ltd. | 5.22% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 5.19% |
| ✓ Tata Consumer Products Ltd. | 5.19% |
| RETAILING | 3.70% |
| ✓ Info Edge (India) Ltd. | 3.70% |
| CONSUMER DURABLES | 3.41% |
| Amber Enterprises India Ltd. | 1.83% |
| Eureka Forbes Ltd. | 1.57% |
| HEALTHCARE SERVICES | 3.06% |
| Max Healthcare Institute Ltd. | 3.06% |
| FINANCE | 3.00% |
| Shriram Finance Ltd. | 3.00% |
| TELECOM - SERVICES | 2.83% |
| Bharti Airtel Ltd. | 2.83% |
| INSURANCE | 2.45% |
| Max Financial Services Ltd. | 2.45% |
| CONSTRUCTION | 2.43% |
| Larsen & Toubro Ltd. | 2.43% |
| AUTOMOBILES | 2.10% |
| Mahindra & Mahindra Ltd. | 2.10% |
| TREASURY BILLS | 0.07% |
| Sovereign | 0.07% |
| 364 Day T-Bill | 0.07% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 0.84% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification

| | |
|------------------------------------|--------|
| Banks | 24.01% |
| Electrical Equipment | 8.46% |
| Pharmaceuticals & Biotechnology | 8.34% |
| IT - Software | 7.05% |
| Chemicals & Petrochemicals | 6.75% |
| Capital Markets | 5.61% |
| Auto Components | 5.48% |
| Aerospace & Defense | 5.22% |
| Agricultural Food & Other Products | 5.19% |
| Retailing | 3.70% |
| Consumer Durables | 3.41% |
| Healthcare Services | 3.06% |
| Finance | 3.00% |
| Telecom - Services | 2.83% |
| Insurance | 2.45% |
| Construction | 2.43% |
| Automobiles | 2.10% |

Market Cap as % of net assets

| Market Cap Category | Union Focused Fund | BSE 500 Index (TRI) ^ ^ |
|--|--------------------|-------------------------|
| Large Cap | 55.84% | 71.57% |
| Mid Cap | 19.12% | 18.51% |
| Small Cap | 24.13% | 9.92% |
| Top 10 Holdings | 48.38% | 33.27% |
| No. of Stocks | 29 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 3,40,650 | ₹ 4,88,006 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 12.13% | 0.55 | 0.86 | 0.58 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

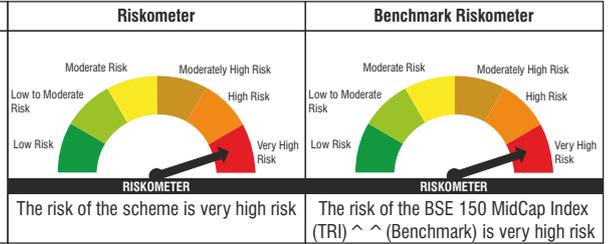
Union MIDCAP FUND

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investing predominantly in equity & equity related securities of midcap companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation and generate income by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since January 25, 2023.

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

23 March 2020

Assets Under Management

As on 31st Jan. 2026* : ₹ 1,598.18 crore

Average for Jan. 2026* : ₹ 1,604.95 crore

Benchmark Index ^ ^ ,

BSE 150 MidCap Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.74%

Regular Plan : 2.09%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|-----------------------|----------------------|
| Shriram Finance Ltd. | Hero MotoCorp Ltd. |
| The Federal Bank Ltd. | IndusInd Bank Ltd. |
| L&T Finance Ltd. | Indus Towers Ltd. |
| Jindal Steel Ltd. | IDFC First Bank Ltd. |
| BSE Ltd. | Muthoot Finance Ltd. |

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Mid Cap Fund totalling to ₹ 23.18 crores and ₹ 23.33 crores respectively.

Portfolio

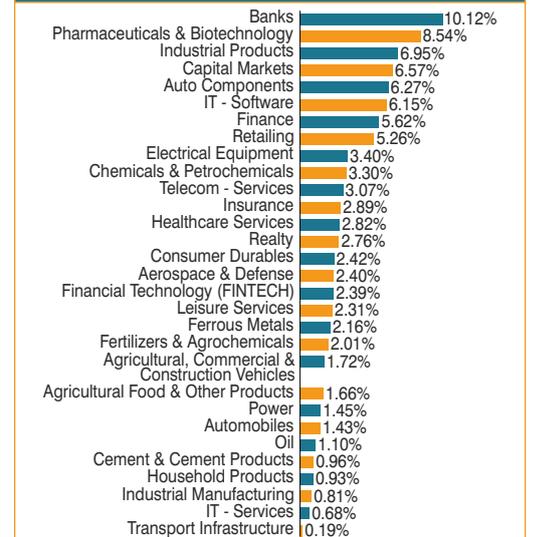
| Industry/Company/Issuer | % to Net Assets |
|--|-----------------|
| Equity Shares | 98.34% |
| BANKS | 10.12% |
| ✓ The Federal Bank Ltd. | 4.61% |
| Indian Bank | 2.83% |
| Ujjivan Small Finance Bank Ltd. | 1.59% |
| AU Small Finance Bank Ltd. | 1.10% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 8.54% |
| Ajanta Pharma Ltd. | 1.72% |
| IPCA Laboratories Ltd. | 1.66% |
| Acutaas Chemicals Ltd. | 1.41% |
| Sai Life Sciences Ltd. | 1.08% |
| Abbott India Ltd. | 1.07% |
| Aurobindo Pharma Ltd. | 0.89% |
| Lupin Ltd. | 0.71% |
| INDUSTRIAL PRODUCTS | 6.95% |
| KEI Industries Ltd. | 2.12% |
| Cummins India Ltd. | 1.61% |
| Apl Apollo Tubes Ltd. | 1.27% |
| Timken India Ltd. | 0.94% |
| AIA Engineering Ltd. | 0.53% |
| Supreme Industries Ltd. | 0.49% |
| CAPITAL MARKETS | 6.57% |
| ✓ Nippon Life India Asset Management Ltd. | 2.17% |
| ✓ BSE Ltd. | 2.14% |
| Multi Commodity Exchange of India Ltd. | 1.80% |
| HDFC Asset Management Co. Ltd. | 0.46% |
| AUTO COMPONENTS | 6.27% |
| ZF Commercial Vehicle Control Systems India Ltd. | 1.60% |
| Endurance Technologies Ltd. | 1.58% |
| Gabriel India Ltd. | 1.30% |
| UNO Minda Ltd. | 1.19% |
| Schaeffler India Ltd. | 0.61% |
| IT - SOFTWARE | 6.15% |
| ✓ Mphasis Ltd. | 2.56% |
| Persistent Systems Ltd. | 1.50% |
| Hexaware Technologies Ltd. | 1.09% |
| Coforge Ltd. | 1.00% |
| FINANCE | 5.62% |
| ✓ Shriram Finance Ltd. | 2.81% |
| ✓ L&T Finance Ltd. | 2.81% |
| RETAILING | 5.26% |
| Info Edge (India) Ltd. | 1.89% |
| Swiggy Ltd. | 1.58% |
| Vishal Mega Mart Ltd. | 1.41% |
| FSN E-Commerce Ventures Ltd. | 0.38% |
| ELECTRICAL EQUIPMENT | 3.40% |
| GE Vernova T&D India Ltd. | 1.64% |
| CG Power And Industrial Solutions Ltd. | 1.26% |
| Suzlon Energy Ltd. | 0.49% |
| CHEMICALS & PETROCHEMICALS | 3.30% |
| SRF Ltd. | 1.72% |
| Solar Industries India Ltd. | 1.57% |
| TELECOM - SERVICES | 3.07% |
| Bharti Hexacom Ltd. | 1.92% |
| Tata Communications Ltd. | 1.14% |
| INSURANCE | 2.89% |
| ✓ Max Financial Services Ltd. | 2.89% |
| HEALTHCARE SERVICES | 2.82% |
| ✓ Fortis Healthcare Ltd. | 2.40% |
| Max Healthcare Institute Ltd. | 0.43% |
| REALTY | 2.76% |
| The Phoenix Mills Ltd. | 2.05% |
| Prestige Estates Projects Ltd. | 0.71% |
| CONSUMER DURABLES | 2.42% |
| LG Electronics India Ltd. | 0.90% |
| Campus Activewear Ltd. | 0.81% |
| Dixon Technologies (India) Ltd. | 0.71% |
| AEROSPACE & DEFENSE | 2.40% |
| Bharat Electronics Ltd. | 1.63% |
| Data Patterns (India) Ltd. | 0.77% |
| FINANCIAL TECHNOLOGY (FINTECH) | 2.39% |
| One 97 Communications Ltd. | 1.72% |
| PB Fintech Ltd. | 0.68% |
| LEISURE SERVICES | 2.31% |
| Jubilant Foodworks Ltd. | 1.21% |
| The Indian Hotels Company Ltd. | 1.10% |
| FERROUS METALS | 2.16% |
| ✓ Jindal Steel Ltd. | 2.16% |
| FERTILIZERS & AGROCHEMICALS | 2.01% |
| Coromandel International Ltd. | 2.01% |
| AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES | 1.72% |
| Ashok Leyland Ltd. | 1.72% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 1.66% |
| Marico Ltd. | 1.66% |
| POWER | 1.45% |
| JSW Energy Ltd. | 1.45% |
| AUTOMOBILES | 1.43% |
| TVS Motor Company Ltd. | 1.43% |
| OIL | 1.10% |
| Oil India Ltd. | 1.10% |
| CEMENT & CEMENT PRODUCTS | 0.96% |
| JK Cement Ltd. | 0.96% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| HOUSEHOLD PRODUCTS | 0.93% |
| Doms Industries Ltd. | 0.93% |
| INDUSTRIAL MANUFACTURING | 0.81% |
| Jyoti Cnc Automation Ltd. | 0.81% |
| IT - SERVICES | 0.68% |
| Inventurus Knowledge Solutions Ltd. | 0.68% |
| TRANSPORT INFRASTRUCTURE | 0.19% |
| JSW Infrastructure Ltd. | 0.19% |
| TREASURY BILLS | 0.05% |
| Sovereign | 0.05% |
| 364 DAY T-BILL | 0.05% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.02% |
| TVS Motor Company Ltd. | 0.02% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 1.59% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Midcap Fund | BSE 150 MidCap Index (TRI) ^ ^ |
|--|-------------------|--------------------------------|
| Large Cap | 13.21% | 7.06% |
| Mid Cap | 70.96% | 86.75% |
| Small Cap | 14.16% | 6.19% |
| Top 10 Holdings | 27.37% | 16.71% |
| No. of Stocks | 69 | 150 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 74,581 | ₹ 68,180 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 15.34% | 0.98 | 0.92 | 0.95 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

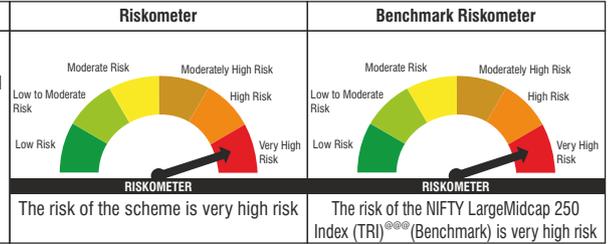
Union

LARGE & MIDCAP FUND

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investing predominantly in equities and equity related instruments of large cap and mid cap companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing predominantly in a portfolio of equity and equity linked securities of large cap and mid cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since May 02, 2024.

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

6 December 2019

Assets Under Management

As on 31st Jan. 2026* : ₹ 913.94 crore

Average for Jan. 2026* : ₹ 924.04 crore

Benchmark Index^{***}

NIFTY LargeMidcap 250 Index (TRI)

^{***}(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.02%

Regular Plan : 2.27%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|--------------------------------|--------------------------------|
| Shriram Finance Ltd. | Tata Consultancy Services Ltd. |
| The Federal Bank Ltd. | HDFC Bank Ltd. |
| Max Financial Services Ltd. | ITC Ltd. |
| Bharat Electronics Ltd. | Mahindra & Mahindra Ltd. |
| Ujivan Small Finance Bank Ltd. | Hero MotoCorp Ltd. |

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Large and Midcap Cap Fund totalling to ₹ 19.28 crores and ₹ 19.44 crores respectively.

Portfolio

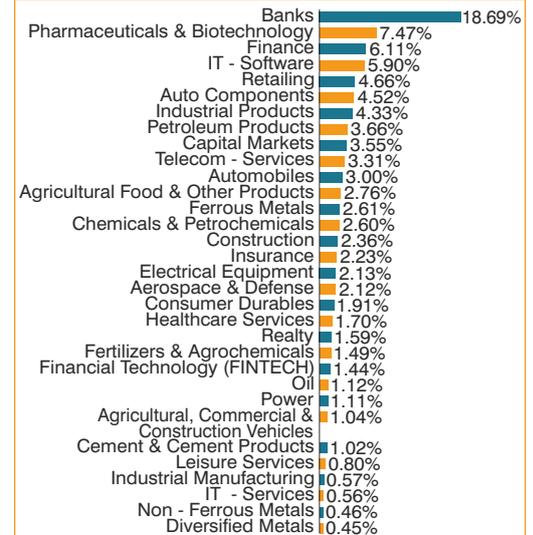
| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| Equity Shares | 97.30% |
| BANKS | 18.69% |
| ✓ HDFC Bank Ltd. | 4.01% |
| ✓ ICICI Bank Ltd. | 3.59% |
| ✓ The Federal Bank Ltd. | 3.13% |
| State Bank of India | 2.01% |
| Kotak Mahindra Bank Ltd. | 1.70% |
| Indian Bank | 1.64% |
| Ujivan Small Finance Bank Ltd. | 1.47% |
| Axis Bank Ltd. | 1.14% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 7.47% |
| Ajanta Pharma Ltd. | 1.47% |
| Torrent Pharmaceuticals Ltd. | 1.19% |
| Acutaas Chemicals Ltd. | 1.18% |
| Divi's Laboratories Ltd. | 1.09% |
| Lupin Ltd. | 0.88% |
| Sai Life Sciences Ltd. | 0.83% |
| Sun Pharmaceutical Industries Ltd. | 0.58% |
| FINANCE | 6.11% |
| ✓ Shriram Finance Ltd. | 2.84% |
| L&T Finance Ltd. | 1.63% |
| Bajaj Finance Ltd. | 1.33% |
| Jio Financial Services Ltd. | 0.31% |
| IT - SOFTWARE | 5.90% |
| ✓ Infosys Ltd. | 2.07% |
| Mphasis Ltd. | 1.58% |
| Persistent Systems Ltd. | 0.76% |
| LTIMindtree Ltd. | 0.75% |
| HCL Technologies Ltd. | 0.74% |
| RETAILING | 4.66% |
| Info Edge (India) Ltd. | 1.61% |
| FSN E-Commerce Ventures Ltd. | 1.16% |
| Eternal Ltd. | 1.16% |
| Swiggy Ltd. | 0.73% |
| AUTO COMPONENTS | 4.52% |
| Gabriel India Ltd. | 1.36% |
| ZF Commercial Vehicle Control Systems India Ltd. | 1.15% |
| UNO Minda Ltd. | 1.02% |
| Endurance Technologies Ltd. | 0.99% |
| INDUSTRIAL PRODUCTS | 4.33% |
| KEI Industries Ltd. | 1.31% |
| APL Apollo Tubes Ltd. | 1.16% |
| Cummins India Ltd. | 0.74% |
| Timken India Ltd. | 0.69% |
| AIA Engineering Ltd. | 0.43% |
| PETROLEUM PRODUCTS | 3.66% |
| ✓ Reliance Industries Ltd. | 3.66% |
| CAPITAL MARKETS | 3.55% |
| ICICI Prudential Asset Management Company Ltd. | 1.41% |
| BSE Ltd. | 1.25% |
| Multi Commodity Exchange of India Ltd. | 0.65% |
| HDFC Asset Management Co. Ltd. | 0.24% |
| TELECOM - SERVICES | 3.31% |
| ✓ Bharti Airtel Ltd. | 2.45% |
| Tata Communications Ltd. | 0.86% |
| AUTOMOBILES | 3.00% |
| TVS Motor Company Ltd. | 1.53% |
| Maruti Suzuki India Ltd. | 1.47% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 2.76% |
| Tata Consumer Products Ltd. | 1.47% |
| Marico Ltd. | 1.30% |
| FERROUS METALS | 2.61% |
| Jindal Steel Ltd. | 1.59% |
| Tata Steel Ltd. | 1.01% |
| CHEMICALS & PETROCHEMICALS | 2.60% |
| Solar Industries India Ltd. | 1.55% |
| Navin Fluorine International Ltd. | 1.04% |
| CONSTRUCTION | 2.36% |
| ✓ Larsen & Toubro Ltd. | 2.36% |
| INSURANCE | 2.23% |
| ✓ Max Financial Services Ltd. | 2.23% |
| ELECTRICAL EQUIPMENT | 2.13% |
| GE Vernova T&D India Ltd. | 1.22% |
| CG Power And Industrial Solutions Ltd. | 0.91% |
| AEROSPACE & DEFENSE | 2.12% |
| ✓ Bharat Electronics Ltd. | 2.12% |
| CONSUMER DURABLES | 1.91% |
| Metro Brands Ltd. | 0.75% |
| LG Electronics India Ltd. | 0.69% |
| Dixon Technologies (India) Ltd. | 0.47% |
| HEALTHCARE SERVICES | 1.70% |
| Fortis Healthcare Ltd. | 1.70% |
| REALTY | 1.59% |
| The Phoenix Mills Ltd. | 1.59% |
| FERTILIZERS & AGROCHEMICALS | 1.49% |
| Coromandel International Ltd. | 1.49% |
| FINANCIAL TECHNOLOGY (FINTECH) | 1.44% |
| One 97 Communications Ltd. | 1.44% |
| OIL | 1.12% |
| Oil India Ltd. | 1.12% |
| POWER | 1.11% |
| JSW Energy Ltd. | 1.11% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 1.04% |
| Tata Motors Ltd. | 1.04% |
| CEMENT & CEMENT PRODUCTS | 1.02% |
| JK Cement Ltd. | 1.02% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| LEISURE SERVICES | 0.80% |
| Jubilant Foodworks Ltd. | 0.80% |
| INDUSTRIAL MANUFACTURING | 0.57% |
| Jyoti Cnc Automation Ltd. | 0.57% |
| IT - SERVICES | 0.56% |
| Inventurus Knowledge Solutions Ltd. | 0.56% |
| NON - FERROUS METALS | 0.46% |
| Hindalco Industries Ltd. | 0.46% |
| DIVERSIFIED METALS | 0.45% |
| Vedanta Ltd. | 0.45% |
| TREASURY BILLS | 0.03% |
| Sovereign | 0.03% |
| 364 DAY T-BILL | 0.03% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.02% |
| TVS Motor Company Ltd. | 0.02% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 2.65% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Large & Midcap Fund | NIFTY Large MidCap 250 Index (TRI) ^{***} |
|--|---------------------------|---|
| Large Cap | 48.08% | 52.78% |
| Mid Cap | 37.66% | 44.13% |
| Small Cap | 11.56% | 3.08% |
| Top 10 Holdings | 28.46% | 23.57% |
| No. of Stocks | 73 | 251 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 3,36,954 | ₹ 3,64,919 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 13.13% | 0.83 | 0.91 | 1.10 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

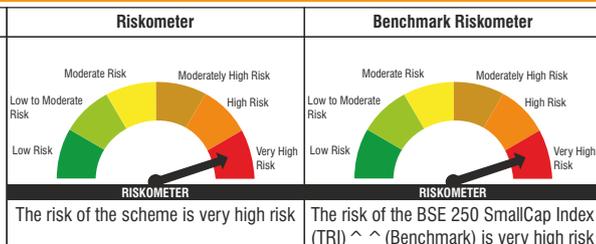
SMALL CAP FUND

(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in Small Cap stocks)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small cap companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2014

Assets Under Management

As on 31st Jan. 2026* : ₹ 1,697.19 crore

Average for Jan. 2026* : ₹ 1,693.44 crore

Benchmark Index ^ ^

BSE 250 SmallCap Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.96%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|--|-----------------------|
| Karur Vysya Bank Ltd. | Hindustan Copper Ltd. |
| Acutaas Chemicals Ltd. | Delhivery Ltd. |
| GE Vernova T&D India Ltd. | RBL Bank Ltd. |
| Multi Commodity Exchange of India Ltd. | Redington Ltd. |
| Gabriel India Ltd. Finance Ltd. | Manappuram |

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Small Cap Fund totalling to ₹ 27.99 crores and ₹ 27.89 crores respectively.

Portfolio

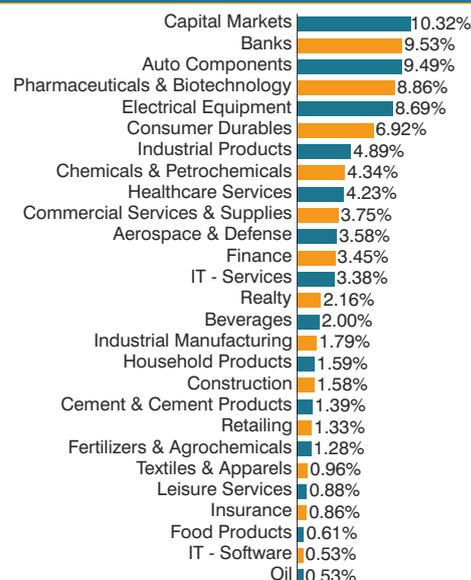
| Industry/Company/Issuer | % to Net Assets |
|--|-----------------|
| Equity Shares | 98.91% |
| CAPITAL MARKETS | 10.32% |
| ✓ Multi Commodity Exchange of India Ltd. | 3.38% |
| Kfin Technologies Ltd. | 2.44% |
| 360 One Wam Ltd. | 2.04% |
| Computer Age Management Services Ltd. | 1.13% |
| BSE Ltd. | 0.82% |
| Nippon Life India Asset Management Ltd. | 0.52% |
| BANKS | 9.53% |
| ✓ Karur Vysya Bank Ltd. | 4.37% |
| ✓ Ujjivan Small Finance Bank Ltd. | 2.73% |
| City Union Bank Ltd. | 1.63% |
| Indian Bank | 0.81% |
| AUTO COMPONENTS | 9.49% |
| ✓ Gabriel India Ltd. | 3.41% |
| ✓ S.J.S. Enterprises Ltd. | 3.06% |
| ZF Commercial Vehicle Control Systems India Ltd. | 1.10% |
| Sansera Engineering Ltd. | 0.98% |
| UNO Minda Ltd. | 0.94% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 8.86% |
| ✓ Acutaas Chemicals Ltd. | 4.06% |
| JB Chemicals & Pharmaceuticals Ltd. | 2.06% |
| Sai Life Sciences Ltd. | 1.51% |
| Neuland Laboratories Ltd. | 0.78% |
| Anthem Biosciences Ltd. | 0.45% |
| ELECTRICAL EQUIPMENT | 8.69% |
| ✓ GE Vernova T&D India Ltd. | 3.38% |
| Azad Engineering Ltd. | 1.95% |
| Hitachi Energy India Ltd. | 1.70% |
| Voltamp Transformers Ltd. | 1.17% |
| Apar Industries Ltd. | 0.47% |
| CONSUMER DURABLES | 6.92% |
| ✓ Eureka Forbes Ltd. | 2.80% |
| Amber Enterprises India Ltd. | 2.21% |
| Greenply Industries Ltd. | 0.70% |
| Dixon Technologies (India) Ltd. | 0.68% |
| Blue Star Ltd. | 0.54% |
| INDUSTRIAL PRODUCTS | 4.89% |
| KEI Industries Ltd. | 2.54% |
| Kirloskar Oil Engines Ltd. | 2.35% |
| CHEMICALS & PETROCHEMICALS | 4.34% |
| ✓ Navin Fluorine International Ltd. | 2.79% |
| Deepak Fertilisers and Petrochemicals Corporation Ltd. | 0.81% |
| Neogen Chemicals Ltd. | 0.50% |
| Eliantex Beck India Ltd. | 0.24% |
| HEALTHCARE SERVICES | 4.23% |
| Krishna Institute Of Medical Sciences Ltd. | 2.03% |
| Vijaya Diagnostic Centre Ltd. | 1.19% |
| Fortis Healthcare Ltd. | 1.00% |
| COMMERCIAL SERVICES & SUPPLIES | 3.75% |
| ✓ Eclerx Services Ltd. | 2.55% |
| Awfis Space Solutions Ltd. | 0.79% |
| TeamLease Services Ltd. | 0.41% |
| AEROSPACE & DEFENSE | 3.58% |
| Data Patterns (India) Ltd. | 2.36% |
| Garden Reach Shipbuilders & Engineers Ltd. | 1.22% |
| FINANCE | 3.45% |
| Home First Finance Company India Ltd. | 1.76% |
| Aadhar Housing Finance Ltd. | 1.01% |
| Cholamandalam Financial Holdings Ltd. | 0.68% |
| IT - SERVICES | 3.38% |
| Sagility India Ltd. | 1.91% |
| Affle 3I Ltd. | 1.00% |
| Netweb Technologies India Ltd. | 0.46% |
| REALTY | 2.16% |
| Brigade Enterprises Ltd. | 1.30% |
| Anant Raj Ltd. | 0.86% |
| BEVERAGES | 2.00% |
| Radico Khaitan Ltd. | 2.00% |
| INDUSTRIAL MANUFACTURING | 1.79% |
| Jyoti Cnc Automation Ltd. | 1.79% |
| HOUSEHOLD PRODUCTS | 1.59% |
| Doms Industries Ltd. | 1.59% |
| CONSTRUCTION | 1.58% |
| Techno Electric & Engineering Company Ltd. | 0.86% |
| KEC International Ltd. | 0.72% |
| CEMENT & CEMENT PRODUCTS | 1.39% |
| JK Cement Ltd. | 1.39% |
| RETAILING | 1.33% |
| CarTrade Tech Ltd. | 1.33% |
| FERTILIZERS & AGROCHEMICALS | 1.28% |
| Sumitomo Chemical India Ltd. | 1.28% |
| TEXTILES & APPARELS | 0.96% |
| K.P.R. Mill Ltd. | 0.96% |
| LEISURE SERVICES | 0.88% |
| Chalet Hotels Ltd. | 0.88% |
| INSURANCE | 0.86% |
| Max Financial Services Ltd. | 0.86% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| FOOD PRODUCTS | 0.61% |
| Dodla Dairy Ltd. | 0.61% |
| IT - SOFTWARE | 0.53% |
| Persistent Systems Ltd. | 0.53% |
| OIL | 0.53% |
| Oil India Ltd. | 0.53% |
| TREASURY BILLS | 0.07% |
| SOVEREIGN | 0.07% |
| 364 DAY T-BILL | 0.07% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 1.03% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Small Cap Fund | BSE 250 SmallCap Index (TRI) ^ ^ |
|--|----------------------|----------------------------------|
| Mid Cap | 26.22% | 4.11% |
| Small Cap | 72.69% | 95.89% |
| Top 10 Holdings | 32.53% | 11.09% |
| No. of Stocks | 66 | 250 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 28,716 | ₹ 18,892 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 17.22% | 0.73 | 0.83 | 0.51 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

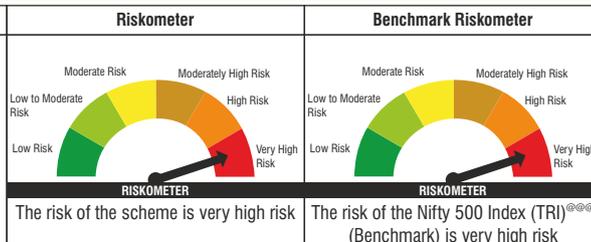
Union

INNOVATION & OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity and equity related securities of Innovative Companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to achieve long term capital appreciation by investing predominantly in equity and equity related securities of Innovative Companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

06 September 2023

Assets Under Management

As on 31st Jan. 2026 : ₹ 1,048.95 crore

Average for Jan. 2026 : ₹ 1,072.88 crore

Benchmark Index^{***}

NIFTY 500 Index (TRI)

^{***}(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.84%

Regular Plan : 2.21%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|----------------------------|--------------------------|
| Info Edge (India) Ltd. | HDFC Bank Ltd. |
| The Federal Bank Ltd. | ICICI Bank Ltd. |
| Acutaas Chemicals Ltd. | Reliance Industries Ltd. |
| TVS Motor Company Ltd. | Infosys Ltd. |
| One 97 Communications Ltd. | Bharti Airtel Ltd. |

Portfolio

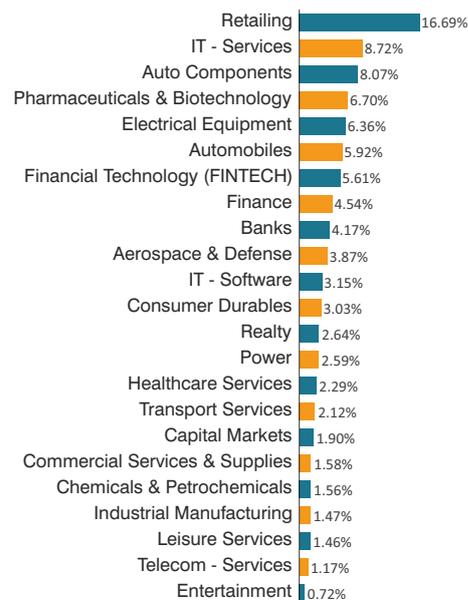
| Industry/Company/Issuer | % to Net Assets |
|--|-----------------|
| Equity Shares | 95.47% |
| RETAILING | 16.69% |
| ✓ Info Edge (India) Ltd. | 5.22% |
| ✓ Eternal Ltd. | 4.14% |
| Swiggy Ltd. | 2.62% |
| FSN E-commerce Ventures Ltd. | 1.75% |
| CarTrade Tech Ltd. | 1.59% |
| Urban Company Ltd. | 1.02% |
| Meesho Ltd. | 0.36% |
| IT - SERVICES | 8.72% |
| ✓ Affle 3I Ltd. | 2.90% |
| Inventurus Knowledge Solutions Ltd. | 2.46% |
| Sagility India Ltd. | 2.02% |
| Netweb Technologies India Ltd. | 0.86% |
| L&T Technology Services Ltd. | 0.49% |
| AUTO COMPONENTS | 8.07% |
| ✓ ZF Commercial Vehicle Control Systems India Ltd. | 3.00% |
| S.J.S. Enterprises Ltd. | 2.32% |
| UNO Minda Ltd. | 1.42% |
| Gabriel India Ltd. | 1.33% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 6.70% |
| ✓ Acutaas Chemicals Ltd. | 3.58% |
| Abbott India Ltd. | 1.61% |
| Sai Life Sciences Ltd. | 1.51% |
| ELECTRICAL EQUIPMENT | 6.36% |
| ✓ GE Vernova T&D India Ltd. | 2.88% |
| CG Power And Industrial Solutions Ltd. | 2.42% |
| Suzlon Energy Ltd. | 1.07% |
| AUTOMOBILES | 5.92% |
| ✓ TVS Motor Company Ltd. | 3.88% |
| Ather Energy Ltd. | 2.03% |
| FINANCIAL TECHNOLOGY (FINTECH) | 5.61% |
| ✓ One 97 Communications Ltd. | 3.59% |
| PB Fintech Ltd. | 2.01% |
| FINANCE | 4.54% |
| Shriram Finance Ltd. | 2.13% |
| Jio Financial Services Ltd. | 1.46% |
| Home First Finance Company India Ltd. | 0.95% |
| BANKS | 4.17% |
| ✓ The Federal Bank Ltd. | 4.17% |
| AEROSPACE & DEFENSE | 3.87% |
| ✓ Bharat Electronics Ltd. | 2.80% |
| Data Patterns (India) Ltd. | 1.07% |
| IT - SOFTWARE | 3.15% |
| C.E.Info Systems Ltd. | 1.09% |
| Capillary Technologies India Ltd. | 1.04% |
| KPIT Technologies Ltd. | 1.02% |
| CONSUMER DURABLES | 3.03% |
| Ethos Ltd. | 1.52% |
| Amber Enterprises India Ltd. | 0.80% |
| Dixon Technologies (India) Ltd. | 0.71% |
| REALTY | 2.64% |
| The Phoenix Mills Ltd. | 2.64% |
| POWER | 2.59% |
| JSW Energy Ltd. | 2.59% |
| HEALTHCARE SERVICES | 2.29% |
| Krishna Institute Of Medical Sciences Ltd. | 2.29% |
| TRANSPORT SERVICES | 2.12% |
| Delhivery Ltd. | 2.12% |
| CAPITAL MARKETS | 1.90% |
| Kfin Technologies Ltd. | 1.90% |
| COMMERCIAL SERVICES & SUPPLIES | 1.58% |
| Awfis Space Solutions Ltd. | 1.58% |
| CHEMICALS & PETROCHEMICALS | 1.56% |
| Neogen Chemicals Ltd. | 0.79% |
| Navin Fluorine International Ltd. | 0.76% |
| INDUSTRIAL MANUFACTURING | 1.47% |
| Jyoti Cnc Automation Ltd. | 1.47% |
| LEISURE SERVICES | 1.46% |
| Jubilant Foodworks Ltd. | 1.46% |
| TELECOM - SERVICES | 1.17% |
| Tata Communications Ltd. | 1.17% |
| ENTERTAINMENT | 0.72% |
| Saregama India Ltd. | 0.72% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| TREASURY BILLS | 0.53% |
| Sovereign | 0.53% |
| 91 DAY T-BILL | 0.47% |
| 364 DAY T-BILL | 0.06% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.04% |
| TVS Motor Company Ltd. | 0.04% |
| ✓ Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 3.18% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Innovation & Opportunities Fund | Nifty 500 Index (TRI) ^{***} |
|--|---------------------------------------|--------------------------------------|
| Large Cap | 16.83% | 70.82% |
| Mid Cap | 35.76% | 19.20% |
| Small Cap | 42.88% | 9.98% |
| Top 10 Holdings | 36.17% | 32.86% |
| No. of Stocks | 50 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 68,673 | ₹ 4,83,393 |

Portfolio Turnover Ratio^{SSS} : 0.46 times

^{SSS}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

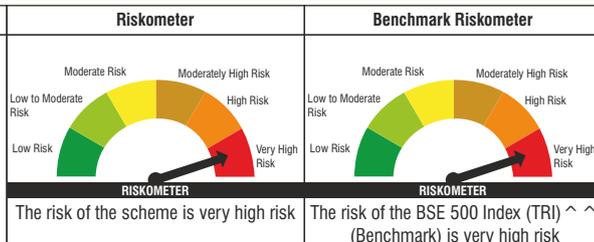
ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

23 December 2011

Assets Under Management

As on 31st Jan. 2026 : ₹ 869.66 crore

Average for Jan. 2026 : ₹ 881.24 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.33%

Regular Plan : 2.29%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|---------------------------------|--------------------------------------|
| Gabriel India Ltd. | Mahindra & Mahindra Ltd. |
| Ujjivan Small Finance Bank Ltd. | ITC Ltd. |
| Shriram Finance Ltd. | Titan Company Ltd. |
| Jindal Steel Ltd. | Reliance Industries Ltd. |
| Acutaas Chemicals Ltd. | Power Grid Corporation of India Ltd. |

**Note: Currently, Kwalty Wall's Limited has been classified under Large Cap being demerged entity of HUL (Largecap).

Portfolio

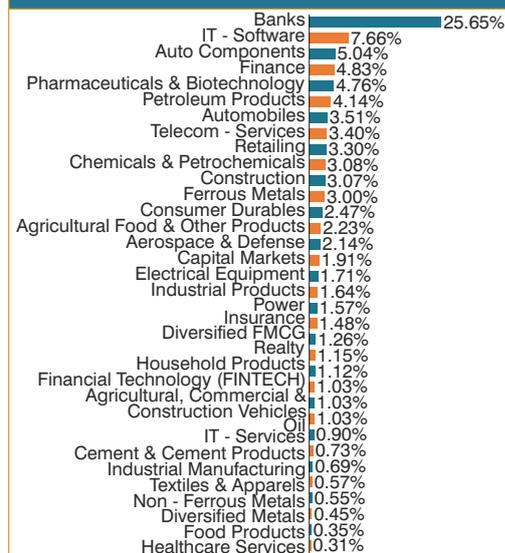
| Industry/Company/Issuer | % to Net Assets |
|--|-----------------|
| Equity Shares | 97.76% |
| BANKS | 25.65% |
| ✓ HDFC Bank Ltd. | 6.78% |
| ✓ ICICI Bank Ltd. | 5.44% |
| ✓ State Bank of India | 3.39% |
| ✓ Kotak Mahindra Bank Ltd. | 2.41% |
| Axis Bank Ltd. | 1.99% |
| Ujjivan Small Finance Bank Ltd. | 1.68% |
| The Federal Bank Ltd. | 1.49% |
| Karur Vysya Bank Ltd. | 1.29% |
| Canara Bank | 1.18% |
| IT - SOFTWARE | 7.66% |
| ✓ Infosys Ltd. | 3.41% |
| Tata Consultancy Services Ltd. | 1.59% |
| Mphasis Ltd. | 1.01% |
| L1/Mindtree Ltd. | 0.86% |
| HCL Technologies Ltd. | 0.80% |
| AUTO COMPONENTS | 5.04% |
| ✓ Gabriel India Ltd. | 2.26% |
| Endurance Technologies Ltd. | 1.13% |
| ZF Commercial Vehicle Control Systems India Ltd. | 0.95% |
| UNO Minda Ltd. | 0.71% |
| FINANCE | 4.83% |
| ✓ Shriram Finance Ltd. | 2.32% |
| Bajaj Finance Ltd. | 1.41% |
| Creditaccess Grameen Ltd. | 0.64% |
| Jio Financial Services Ltd. | 0.75% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 4.76% |
| Acutaas Chemicals Ltd. | 1.35% |
| Ajanta Pharma Ltd. | 1.22% |
| Sun Pharmaceutical Industries Ltd. | 0.75% |
| Torrent Pharmaceuticals Ltd. | 0.73% |
| Lupin Ltd. | 0.71% |
| PETROLEUM PRODUCTS | 4.14% |
| ✓ Reliance Industries Ltd. | 4.14% |
| AUTOMOBILES | 3.51% |
| Maruti Suzuki India Ltd. | 1.89% |
| TVS Motor Company Ltd. | 1.63% |
| TELECOM - SERVICES | 3.40% |
| ✓ Bharti Airtel Ltd. | 3.40% |
| RETAILING | 3.30% |
| Info Edge (India) Ltd. | 1.24% |
| Eternal Ltd. | 0.86% |
| FSN E-Commerce Ventures Ltd. | 0.66% |
| Arvind Fashions Ltd. | 0.54% |
| CHEMICALS & PETROCHEMICALS | 3.08% |
| Solar Industries India Ltd. | 1.40% |
| SRF Ltd. | 0.94% |
| Pidilite Industries Ltd. | 0.74% |
| CONSTRUCTION | 3.07% |
| ✓ Larsen & Toubro Ltd. | 3.07% |
| FERROUS METALS | 3.00% |
| Jindal Steel Ltd. | 1.59% |
| Tata Steel Ltd. | 1.41% |
| CONSUMER DURABLES | 2.47% |
| Eureka Forbes Ltd. | 0.92% |
| Campus Activewear Ltd. | 0.80% |
| LG Electronics India Ltd. | 0.51% |
| Dixon Technologies (India) Ltd. | 0.24% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 2.23% |
| Tata Consumer Products Ltd. | 1.43% |
| Balrampur Chini Mills Ltd. | 0.80% |
| AEROSPACE & DEFENSE | 2.14% |
| Bharat Electronics Ltd. | 1.81% |
| Data Patterns (India) Ltd. | 0.33% |
| CAPITAL MARKETS | 1.91% |
| HDFC Asset Management Co. Ltd. | 1.13% |
| 360 ONE WAM Ltd. | 0.78% |
| ELECTRICAL EQUIPMENT | 1.71% |
| CG Power And Industrial Solutions Ltd. | 0.79% |
| Hitachi Energy India Ltd. | 0.65% |
| Voitamp Transformers Ltd. | 0.27% |
| INDUSTRIAL PRODUCTS | 1.64% |
| Timken India Ltd. | 0.68% |
| Cummins India Ltd. | 0.53% |
| ALA Engineering Ltd. | 0.44% |
| POWER | 1.57% |
| JSW Energy Ltd. | 1.00% |
| NTPC Ltd. | 0.56% |
| INSURANCE | 1.48% |
| Max Financial Services Ltd. | 1.48% |
| DIVERSIFIED FMCG | 1.26% |
| Hindustan Unilever Ltd. | 0.67% |
| ITC Ltd. | 0.59% |
| REALTY | 1.15% |
| The Phoenix Mills Ltd. | 1.15% |
| HOUSEHOLD PRODUCTS | 1.12% |
| Doms Industries Ltd. | 1.12% |
| FINANCIAL TECHNOLOGY (FINTECH) | 1.03% |
| One 97 Communications Ltd. | 1.03% |
| AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES | 1.03% |
| Tata Motors Ltd. | 1.03% |
| OIL | 1.03% |
| Oil India Ltd. | 1.03% |
| IT - SERVICES | 0.90% |
| Inventus Knowledge Solutions Ltd. | 0.90% |
| CEMENT & CEMENT PRODUCTS | 0.73% |
| Ultratech Cement Ltd. | 0.73% |
| INDUSTRIAL MANUFACTURING | 0.69% |
| Jyoti Cnc Automation Ltd. | 0.69% |
| TEXTILES & APPARELS | 0.57% |
| Gokaldas Exports Ltd. | 0.57% |
| NON - FERROUS METALS | 0.55% |
| Hindalco Industries Ltd. | 0.55% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|--|-----------------|
| DIVERSIFIED METALS | 0.45% |
| Vedanta Ltd. | 0.45% |
| FOOD PRODUCTS | 0.35% |
| Britannia Industries Ltd. | 0.34% |
| Kwalty Walls India Ltd. | 0.01% |
| HEALTHCARE SERVICES | 0.31% |
| Max Healthcare Institute Ltd. | 0.31% |
| TREASURY BILLS | 0.04% |
| Sovereign | 0.04% |
| 364 DAY TBILL | 0.04% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.02% |
| TVS Motor Company Ltd. | 0.02% |
| Tripartly Repo, Cash, Cash Equivalents & Net Current Assets | 2.18% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union ELSS Tax Saver Fund | BSE 500 Index (TRI) ^ ^ |
|--|---------------------------|-------------------------|
| Large Cap | 63.48% | 71.57% |
| Mid Cap | 16.84% | 18.51% |
| Small Cap | 17.43% | 9.92% |
| Top 10 Holdings | 36.62% | 33.27% |
| No. of Stocks | 76 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 4,63,397 | ₹ 4,88,006 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 12.10% | 0.81 | 0.90 | 0.68 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Investors are requested to consult their tax advisors before investing in the Scheme.

Union

VALUE FUND

(An Open-ended equity scheme following a value investment strategy)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities of value companies.

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the BSE 500 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related securities of companies which are undervalued (or are trading below their intrinsic value).

However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

5 December 2018

Assets Under Management

As on 31st Jan. 2026 : ₹ 367.23 crore

Average for Jan. 2026 : ₹ 366.15 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.32%

Regular Plan : 2.47%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|---------------------------------|--------------------------|
| Shriram Finance Ltd. | Mahindra & Mahindra Ltd. |
| Gabriel India Ltd. | Kotak Mahindra Bank Ltd. |
| Karur Vysya Bank Ltd. | HDFC Bank Ltd. |
| The Federal Bank Ltd. | Bajaj Finance Ltd. |
| Ujivian Small Finance Bank Ltd. | ITC Ltd. |

^{ss}Note: Currently, Kwality Wall's Limited has been classified under Large Cap being demerged entity of HUL (Largecap).

Portfolio

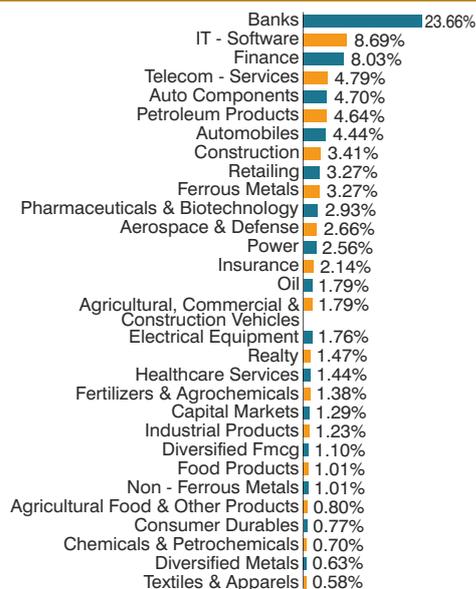
| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| Equity Shares | 97.96% |
| BANKS | 23.66% |
| ✓ HDFC Bank Ltd. | 6.10% |
| ✓ ICI Bank Ltd. | 4.17% |
| ✓ State Bank of India | 3.58% |
| The Federal Bank Ltd. | 2.41% |
| Karur Vysya Bank Ltd. | 2.10% |
| Ujivian Small Finance Bank Ltd. | 2.04% |
| Axis Bank Ltd. | 1.66% |
| Indian Bank | 1.63% |
| IT - SOFTWARE | 8.69% |
| ✓ Infosys Ltd. | 3.10% |
| Mphasis Ltd. | 1.68% |
| Tata Consultancy Services Ltd. | 1.53% |
| HCL Technologies Ltd. | 0.92% |
| LTIMindtree Ltd. | 0.83% |
| Tech Mahindra Ltd. | 0.63% |
| FINANCE | 8.03% |
| ✓ Shriram Finance Ltd. | 3.33% |
| TATA Capital Ltd. | 1.27% |
| Jio Financial Services Ltd. | 1.03% |
| Creditaccess Grameen Ltd. | 0.90% |
| Aadhar Housing Finance Ltd. | 0.81% |
| Cholamandalam Financial Holdings Ltd. | 0.68% |
| TELECOM - SERVICES | 4.79% |
| ✓ Bharti Airtel Ltd. | 3.25% |
| Indus Towers Ltd. | 0.87% |
| Tata Communications Ltd. | 0.67% |
| AUTO COMPONENTS | 4.70% |
| Gabriel India Ltd. | 2.21% |
| Samvardhana Motherson International Ltd. | 1.03% |
| Endurance Technologies Ltd. | 0.96% |
| Tube Investments of India Ltd. | 0.51% |
| PETROLEUM PRODUCTS | 4.64% |
| ✓ Reliance Industries Ltd. | 4.64% |
| AUTOMOBILES | 4.44% |
| ✓ Maruti Suzuki India Ltd. | 2.51% |
| Hero MotoCorp Ltd. | 1.93% |
| CONSTRUCTION | 3.41% |
| ✓ Larsen & Toubro Ltd. | 2.97% |
| KEC International Ltd. | 0.45% |
| RETAILING | 3.27% |
| Arvind Fashions Ltd. | 1.78% |
| Info Edge (India) Ltd. | 1.49% |
| FERROUS METALS | 3.27% |
| Tata Steel Ltd. | 1.75% |
| Jindal Steel Ltd. | 1.52% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 2.93% |
| Sun Pharmaceutical Industries Ltd. | 1.03% |
| JB Chemicals & Pharmaceuticals Ltd. | 1.00% |
| Ajanta Pharma Ltd. | 0.91% |
| AEROSPACE & DEFENSE | 2.66% |
| Bharat Electronics Ltd. | 2.04% |
| Garden Reach Shipbuilders & Engineers Ltd. | 0.63% |
| POWER | 2.56% |
| ✓ NTPC Ltd. | 2.56% |
| INSURANCE | 2.14% |
| Max Financial Services Ltd. | 1.41% |
| SBI Life Insurance Company Ltd. | 0.73% |
| OIL | 1.79% |
| Oil India Ltd. | 1.79% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 1.79% |
| Tata Motors Ltd. | 1.79% |
| ELECTRICAL EQUIPMENT | 1.76% |
| Voltamp Transformers Ltd. | 1.76% |
| REALTY | 1.47% |
| The Phoenix Mills Ltd. | 1.47% |
| HEALTHCARE SERVICES | 1.44% |
| Krishna Institute Of Medical Sciences Ltd. | 0.88% |
| Nephrocare Health Service Pvt. Ltd. | 0.56% |
| FERTILIZERS & AGROCHEMICALS | 1.38% |
| Coromandel International Ltd. | 1.38% |
| CAPITAL MARKETS | 1.29% |
| Nippon Life India Asset Management Ltd. | 1.29% |
| INDUSTRIAL PRODUCTS | 1.23% |
| Kirloskar Oil Engines Ltd. | 1.23% |
| DIVERSIFIED FMCG | 1.10% |
| ITC Ltd. | 0.62% |
| Hindustan Unilever Ltd. | 0.48% |
| FOOD PRODUCTS | 1.01% |
| Zyudus Wellness Ltd. | 1.01% |
| Kwality Walls India Ltd. | 0.01% |
| NON - FERROUS METALS | 1.01% |
| Hindalco Industries Ltd. | 1.01% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 0.80% |
| Balrampur Chini Mills Ltd. | 0.80% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| CONSUMER DURABLES | 0.77% |
| Campus Activewear Ltd. | 0.77% |
| CHEMICALS & PETROCHEMICALS | 0.70% |
| Ellenbarrie Industrial Gases Ltd. | 0.70% |
| DIVERSIFIED METALS | 0.63% |
| Vedanta Ltd. | 0.63% |
| TEXTILES & APPARELS | 0.58% |
| Gokaldas Exports Ltd. | 0.58% |
| TREASURY BILLS | 0.08% |
| Sovereign | 0.08% |
| 364 DAY T-BILL | 0.08% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 1.96% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Value Fund | BSE 500 Index (TRI) ^ ^ |
|---|------------------|-------------------------|
| Large Cap | 57.10% | 71.57% |
| Mid Cap | 19.76% | 18.51% |
| Small Cap | 21.10% | 9.92% |
| Top 10 Holdings | 36.19% | 33.27% |
| No. of Stocks | 63 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 4,37,251 | ₹ 4,88,006 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{sss} |
|----------------|--------------|----------------|---|
| 12.25% | 1.02 | 0.89 | 0.69 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.
\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

LARGECAP FUND

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the BSE 100 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since July 1, 2025.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

11 May 2017

Assets Under Management

As on 31st Jan. 2026* : ₹ 457.60 crore

Average for Jan. 2026* : ₹ 462.37 crore

Benchmark Index ^ ^

BSE 100 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.73%

Regular Plan : 2.54%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|------------------------------|--------------------------------------|
| Solar Industries India Ltd. | HDFC Bank Ltd. |
| Tata Consumer Products Ltd. | ITC Ltd. |
| Torrent Pharmaceuticals Ltd. | Reliance Industries Ltd. |
| ICICI Bank Ltd. | Power Grid Corporation of India Ltd. |
| Bharat Electronics Ltd. | Vedanta Ltd. |

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Large Cap Fund totalling to ₹ 9.75 crores and ₹ 9.83 crores respectively.

*Note: Currently, Kwality Wall's Limited has been classified under Large Cap being demerged entity of HUL (Largecap).

Portfolio

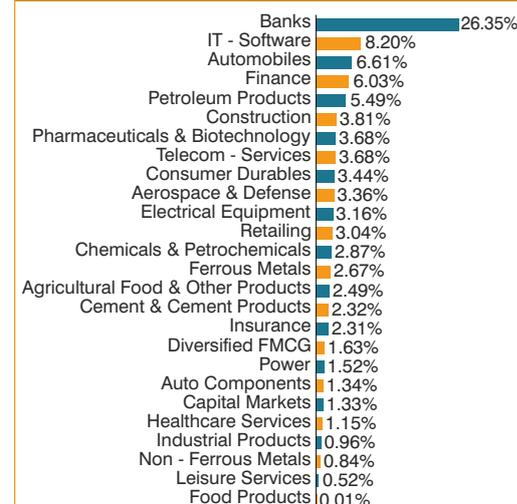
| Industry/Company/Issuer | % to Net Assets |
|--|-----------------|
| Equity Shares | 98.80% |
| BANKS | 26.35% |
| ✓ ICICI Bank Ltd. | 8.60% |
| ✓ HDFC Bank Ltd. | 8.12% |
| ✓ State Bank of India | 4.73% |
| ✓ Axis Bank Ltd. | 2.70% |
| Kotak Mahindra Bank Ltd. | 2.20% |
| IT - SOFTWARE | 8.20% |
| ✓ Infosys Ltd. | 3.95% |
| Mphasis Ltd. | 1.51% |
| Tata Consultancy Services Ltd. | 1.43% |
| HCL Technologies Ltd. | 0.84% |
| Persistent Systems Ltd. | 0.46% |
| AUTOMOBILES | 6.61% |
| ✓ Mahindra & Mahindra Ltd. | 2.78% |
| Maruti Suzuki India Ltd. | 2.02% |
| TVS Motor Company Ltd. | 1.80% |
| FINANCE | 6.03% |
| Bajaj Finance Ltd. | 2.24% |
| Jio Financial Services Ltd. | 1.70% |
| Shriram Finance Ltd. | 1.56% |
| Cholamandlam Investment And Finance Company Ltd. | 0.53% |
| PETROLEUM PRODUCTS | 5.49% |
| ✓ Reliance Industries Ltd. | 5.49% |
| CONSTRUCTION | 3.81% |
| ✓ Larsen & Toubro Ltd. | 3.81% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.68% |
| Torrent Pharmaceuticals Ltd. | 1.95% |
| Sun Pharmaceutical Industries Ltd. | 1.15% |
| Divi's Laboratories Ltd. | 0.58% |
| TELECOM - SERVICES | 3.68% |
| ✓ Bharti Airtel Ltd. | 3.68% |
| CONSUMER DURABLES | 3.44% |
| Titan Company Ltd. | 1.84% |
| LG Electronics India Ltd. | 1.60% |
| AEROSPACE & DEFENSE | 3.36% |
| ✓ Bharat Electronics Ltd. | 2.86% |
| Hindustan Aeronautics Ltd. | 0.50% |
| ELECTRICAL EQUIPMENT | 3.16% |
| GE Vernova T&D India Ltd. | 1.24% |
| Hitachi Energy India Ltd. | 1.03% |
| CG Power and Industrial Solutions Ltd. | 0.89% |
| RETAILING | 3.04% |
| Eternal Ltd. | 1.49% |
| Info Edge (India) Ltd. | 1.09% |
| Trent Ltd. | 0.45% |
| CHEMICALS & PETROCHEMICALS | 2.87% |
| Solar Industries India Ltd. | 2.06% |
| SRF Ltd. | 0.49% |
| Pidilite Industries Ltd. | 0.31% |
| FERROUS METALS | 2.67% |
| Tata Steel Ltd. | 1.48% |
| JSW Steel Ltd. | 1.19% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 2.49% |
| Tata Consumer Products Ltd. | 2.49% |
| CEMENT & CEMENT PRODUCTS | 2.32% |
| Ultratech Cement Ltd. | 1.39% |
| JK Cement Ltd. | 0.93% |
| INSURANCE | 2.31% |
| Max Financial Services Ltd. | 1.66% |
| SBI Life Insurance Company Ltd. | 0.66% |
| DIVERSIFIED FMCG | 1.63% |
| ITC Ltd. | 0.84% |
| Hindustan Unilever Ltd. | 0.79% |
| POWER | 1.52% |
| NTPC Ltd. | 1.52% |
| AUTO COMPONENTS | 1.34% |
| UNO Minda Ltd. | 1.34% |
| CAPITAL MARKETS | 1.33% |
| ICICI Prudential Asset Management Company Ltd. | 0.67% |
| HDFC Asset Management Co. Ltd. | 0.66% |
| HEALTHCARE SERVICES | 1.15% |
| Max Healthcare Institute Ltd. | 1.15% |
| INDUSTRIAL PRODUCTS | 0.96% |
| Polycab India Ltd. | 0.96% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| NON - FERROUS METALS | 0.84% |
| Hindalco Industries Ltd. | 0.84% |
| LEISURE SERVICES | 0.52% |
| The Indian Hotels Company Ltd. | 0.52% |
| FOOD PRODUCTS | 0.01% |
| Kwality Walls India Ltd. | 0.01% |
| TREASURY BILLS | 0.06% |
| Sovereign | 0.06% |
| 364 DAY T-BILL | 0.06% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.02% |
| TVS Motor Company Ltd. | 0.02% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 1.12% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Largecap Fund | BSE 100 Index (TRI) ^ ^ |
|--|---------------------|-------------------------|
| Large Cap | 89.05% | 92.68% |
| Mid Cap | 9.75% | 7.30% |
| Top 10 Holdings | 46.71% | 44.84% |
| No. of Stocks | 54 | 101 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 6,03,007 | ₹ 6,38,368 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 11.12% | 0.65 | 0.90 | 0.59 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

ACTIVE MOMENTUM FUND

(An open-ended equity scheme following momentum theme)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- an actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the Nifty 500 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit relatively superior price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. The portfolio of stocks will be selected, weighted and rebalanced using proprietary screens. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2024

Assets Under Management

As on 31st Jan. 2026 : ₹ 436.13 crore

Average for Jan. 2026 : ₹ 446.59 crore

Benchmark Index^{***}

Nifty 500 Index (TRI)

^{***}(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.97%

Regular Plan : 2.42%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|--|--------------------------|
| National Aluminium Company Ltd. | HDFC Bank Ltd. |
| Multi Commodity Exchange of India Ltd. | ICICI Bank Ltd. |
| Ashok Leyland Ltd. | Reliance Industries Ltd. |
| City Union Bank Ltd. | Infosys Ltd. |
| Vedanta Ltd. | Bharti Airtel Ltd. |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| Equity Shares | 94.14% |
| FINANCE | 22.01% |
| ✓ Shriram Finance Ltd. | 3.30% |
| Muthoot Finance Ltd. | 2.75% |
| L&T Finance Ltd. | 2.75% |
| Mahindra & Mahindra Financial Services Ltd. | 2.68% |
| Aditya Birla Capital Ltd. | 2.67% |
| Cholamandalam Investment and Finance Company Ltd. | 2.67% |
| Bajaj Finserv Ltd. | 2.67% |
| Manappuram Finance Ltd. | 2.52% |
| BANKS | 17.07% |
| ✓ Axis Bank Ltd. | 3.11% |
| ✓ The Federal Bank Ltd. | 2.97% |
| ✓ City Union Bank Ltd. | 2.82% |
| AU Small Finance Bank Ltd. | 2.80% |
| Canara Bank | 2.75% |
| The South Indian Bank Ltd. | 2.61% |
| AUTOMOBILES | 7.97% |
| TVS Motor Company Ltd. | 2.80% |
| Eicher Motors Ltd. | 2.71% |
| Maruti Suzuki India Ltd. | 2.46% |
| NON - FERROUS METALS | 6.77% |
| ✓ National Aluminium Company Ltd. | 3.63% |
| ✓ Hindalco Industries Ltd. | 3.14% |
| INSURANCE | 5.35% |
| SBI Life Insurance Company Ltd. | 2.71% |
| Max Financial Services Ltd. | 2.64% |
| CAPITAL MARKETS | 3.35% |
| ✓ Multi Commodity Exchange of India Ltd. | 3.35% |
| DIVERSIFIED METALS | 3.26% |
| ✓ Vedanta Ltd. | 3.26% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 3.12% |
| ✓ Ashok Leyland Ltd. | 3.12% |
| CONSUMER DURABLES | 2.83% |
| ✓ Titan Company Ltd. | 2.83% |
| CHEMICALS & PETROCHEMICALS | 2.75% |
| Navin Fluorine International Ltd. | 2.75% |
| CONSTRUCTION | 2.70% |
| Larsen & Toubro Ltd. | 2.70% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 2.66% |
| Laurus Labs Ltd. | 2.66% |
| TRANSPORT INFRASTRUCTURE | 2.53% |
| GMR Airports Ltd. | 2.53% |
| INDUSTRIAL PRODUCTS | 2.51% |
| Cummins India Ltd. | 2.51% |
| ENTERTAINMENT | 2.44% |
| Prime Focus Ltd. | 2.44% |
| FINANCIAL TECHNOLOGY (FINTECH) | 2.38% |
| One 97 Communications Ltd. | 2.38% |
| COMMERCIAL SERVICES & SUPPLIES | 1.99% |
| Eclerx Services Ltd. | 1.99% |
| AUTO COMPONENTS | 1.25% |
| Pricol Ltd. | 1.25% |
| MINERALS & MINING | 1.22% |
| Ashapura Minechem Ltd. | 1.22% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| TREASURY BILLS | 0.07% |
| Sovereign | 0.07% |
| 364 DAY T-BILL | 0.07% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 5.79% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification

| | |
|--|--------|
| Finance | 22.01% |
| Banks | 17.07% |
| Automobiles | 7.97% |
| Non - Ferrous Metals | 6.77% |
| Insurance | 5.35% |
| Capital Markets | 3.35% |
| Diversified Metals | 3.26% |
| Agricultural, Commercial & Construction Vehicles | 3.12% |
| Consumer Durables | 2.83% |
| Chemicals & Petrochemicals | 2.75% |
| Construction | 2.70% |
| Pharmaceuticals & Biotechnology | 2.66% |
| Transport Infrastructure | 2.53% |
| Industrial Products | 2.51% |
| Entertainment | 2.44% |
| Financial Technology (FINTECH) | 2.38% |
| Commercial Services & Supplies | 1.99% |
| Auto Components | 1.25% |
| Minerals & Mining | 1.22% |

Market Cap as % of net assets

| Market Cap Category | Union Active Momentum Fund | Nifty 500 Index (TRI) ^{***} |
|--|----------------------------|--------------------------------------|
| Large Cap | 42.36% | 70.82% |
| Mid Cap | 34.19% | 19.20% |
| Small Cap | 17.59% | 9.98% |
| Top 10 Holdings | 31.52% | 32.86% |
| No. of Stocks | 35 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 1,37,931 | ₹ 4,83,393 |

Portfolio Turnover Ratio^{SSS} : 3.98 times

^{SSS}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union CONSUMPTION FUND

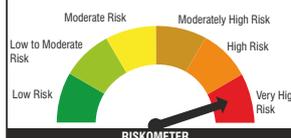
(An open-ended equity scheme following consumption theme)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity & equity related instruments of entities engaged in consumption and consumption related sectors or allied sectors.

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the Nifty India Consumption (TRI)^{***} (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in companies those are engaged in consumption and consumption related sector or allied sectors. These companies are expected to directly or indirectly benefit from changing consumer aspirations, changing lifestyle and overall growth in consumption led demand. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

22 December 2025

Assets Under Management

As on 31st Jan. 2026 : ₹ 321.74 crore

Average for Jan. 2026 : ₹ 329.26 crore

Benchmark Index^{***}

Nifty India Consumption (TRI)

^{***}(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.22%

Regular Plan : 2.46%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|---------------------------------|--------------------------|
| LG Electronics India Ltd. | ITC Ltd. |
| Marico Ltd. | Mahindra & Mahindra Ltd. |
| SBI Life Insurance Company Ltd. | Asian Paints Ltd. |
| Tata Motors Ltd. | Hindustan Unilever Ltd. |
| CarTrade Tech Ltd. | Bajaj Auto Ltd. |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| Equity Shares | 91.08% |
| AUTOMOBILES | 19.71% |
| ✓ Mahindra & Mahindra Ltd. | 5.78% |
| ✓ Maruti Suzuki India Ltd. | 5.15% |
| ✓ TVS Motor Company Ltd. | 2.55% |
| ✓ Hero MotoCorp Ltd. | 2.44% |
| Eicher Motors Ltd. | 2.40% |
| Ather Energy Ltd. | 1.39% |
| RETAILING | 17.91% |
| ✓ Eternal Ltd. | 4.89% |
| Info Edge (India) Ltd. | 2.22% |
| CarTrade Tech Ltd. | 1.82% |
| Vishal Mega Mart Ltd. | 1.82% |
| Arvind Fashions Ltd. | 1.72% |
| FSN E-commerce Ventures Ltd. | 1.65% |
| Meesho Ltd. | 1.08% |
| Trent Ltd. | 1.02% |
| Swiggy Ltd. | 0.61% |
| V-Mart Retail Ltd. | 0.59% |
| Urban Company Ltd. | 0.49% |
| CONSUMER DURABLES | 12.07% |
| ✓ Titan Company Ltd. | 4.13% |
| LG Electronics India Ltd. | 2.31% |
| Metro Brands Ltd. | 1.68% |
| Blue Star Ltd. | 1.52% |
| Indigo Paints Ltd. | 1.32% |
| Eureka Forbes Ltd. | 0.63% |
| Safari Industries (India) Ltd. | 0.47% |
| TELECOM - SERVICES | 7.13% |
| ✓ Bharti Airtel Ltd. | 7.13% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 6.23% |
| ✓ Tata Consumer Products Ltd. | 4.03% |
| Marico Ltd. | 2.20% |
| FOOD PRODUCTS | 4.58% |
| ✓ Britannia Industries Ltd. | 3.10% |
| Zydus Wellness Ltd. | 1.48% |
| DIVERSIFIED FMCG | 4.42% |
| ✓ Hindustan Unilever Ltd. | 3.17% |
| ITC Ltd. | 1.25% |
| BANKS | 2.36% |
| ICICI Bank Ltd. | 1.19% |
| Kotak Mahindra Bank Ltd. | 1.17% |
| LEISURE SERVICES | 2.34% |
| The Indian Hotels Company Ltd. | 1.41% |
| Jubilant Foodworks Ltd. | 0.93% |
| INSURANCE | 2.14% |
| SBI Life Insurance Company Ltd. | 2.14% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 1.94% |
| Tata Motors Ltd. | 1.94% |
| REALTY | 1.72% |
| The Phoenix Mills Ltd. | 1.72% |
| HOUSEHOLD PRODUCTS | 1.70% |
| Doms Industries Ltd. | 1.70% |
| POWER | 1.43% |
| JSW Energy Ltd. | 1.43% |
| HEALTHCARE SERVICES | 1.43% |
| Max Healthcare Institute Ltd. | 1.43% |
| FINANCIAL TECHNOLOGY (FINTECH) | 1.34% |
| One 97 Communications Ltd. | 1.34% |
| BEVERAGES | 1.23% |
| Radico Khaitan Ltd. | 1.23% |
| IT - SERVICES | 0.91% |
| Affle 3I Ltd. | 0.91% |
| FINANCE | 0.48% |
| Bajaj Finance Ltd. | 0.48% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 8.92% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification

| | |
|--|--------|
| Automobiles | 19.71% |
| Retailing | 17.91% |
| Consumer Durables | 12.07% |
| Telecom - Services | 7.13% |
| Agricultural Food & Other Products | 6.23% |
| Food Products | 4.58% |
| Diversified FMCG | 4.42% |
| Banks | 2.36% |
| Leisure Services | 2.34% |
| Insurance | 2.14% |
| Agricultural, Commercial & Construction Vehicles | 1.94% |
| Realty | 1.72% |
| Household Products | 1.70% |
| Power | 1.43% |
| Healthcare Services | 1.43% |
| Financial Technology (FINTECH) | 1.34% |
| Beverages | 1.23% |
| IT - Services | 0.91% |
| Finance | 0.48% |

Market Cap as % of net assets

| Market Cap Category | Union Consumption Fund | Nifty India Consumption Index (TRI) ^{***} |
|--|------------------------|--|
| Large Cap | 59.12% | 94.97% |
| Mid Cap | 17.75% | 5.03% |
| Small Cap | 14.21% | - |
| Top 10 Holdings | 42.37% | 61.08% |
| No. of Stocks | 45 | 31 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 2,50,832 | ₹ 3,68,250 |

Union

AGGRESSIVE HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Growth and Income
- Investments predominantly in equity and equity related instruments. The scheme will also invest in debt & money market instruments.

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the CRISIL Hybrid 35+65 Aggressive Index(TRI)* (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital growth and generate income from a portfolio, predominantly of equity and equity related securities. The scheme will also invest in debt & money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 December 2020

Assets Under Management

As on 31st Jan. 2026 : ₹ 683.35 crore

Average for Jan. 2026 : ₹ 681.93 crore

Benchmark Index*

CRISIL Hybrid 35+65 Aggressive Index (TRI)

* (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.32%

Regular Plan : 2.41%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on Jan. 31, 2026

Large Cap: 63.08%

Mid Cap: 19.55%

Small Cap: 17.37%

*Note: Currently, Kwaliti Wall's Limited has been classified under Large Cap being demerged entity of HUL (Largecap).

Portfolio

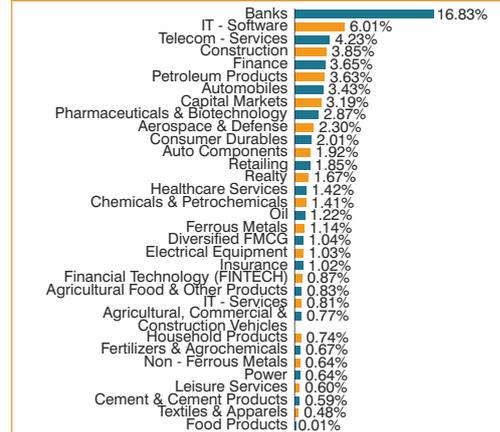
| Industry/Company/ Issuer | Equity Shares |
|---|---------------|
| BANKS | 16.83% |
| ✓ HDFC Bank Ltd. | 3.94% |
| ✓ Axis Bank Ltd. | 3.61% |
| ✓ State Bank of India | 3.33% |
| ✓ Kotak Mahindra Bank Ltd. | 1.94% |
| Karur Vysya Bank Ltd. | 1.69% |
| Ujivan Small Finance Bank Ltd. | 1.21% |
| ICICI Bank Ltd. | 1.13% |
| IT - SOFTWARE | 6.01% |
| ✓ Infosys Ltd. | 2.99% |
| Tata Consultancy Services Ltd. | 1.12% |
| Mphasis Ltd. | 1.01% |
| HCL Technologies Ltd. | 0.90% |
| TELECOM - SERVICES | 4.23% |
| ✓ Bharti Airtel Ltd. | 2.42% |
| Bharti Hexacom Ltd. | 1.81% |
| CONSTRUCTION | 3.85% |
| ✓ Larsen & Toubro Ltd. | 3.19% |
| KEC International Ltd. | 0.66% |
| FINANCE | 3.65% |
| ✓ Shriram Finance Ltd. | 2.06% |
| TATA Capital Ltd. | 0.90% |
| L&T Finance Ltd. | 0.69% |
| PETROLEUM PRODUCTS | 3.63% |
| ✓ Reliance Industries Ltd. | 3.63% |
| AUTOMOBILES | 3.43% |
| ✓ Maruti Suzuki India Ltd. | 1.82% |
| TVS Motor Company Ltd. | 1.61% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 2.87% |
| Sun Pharmaceutical Industries Ltd. | 1.19% |
| Acuteas Chemicals Ltd. | 0.72% |
| Lupin Ltd. | 0.96% |
| CAPITAL MARKETS | 2.33% |
| 360 One Wam Ltd. | 0.93% |
| Kfin Technologies Ltd. (Equity & Stock Futures) | 0.86% |
| ICICI Prudential Asset Management Company Ltd. | 0.84% |
| Multi Commodity Exchange of India Ltd. | 0.55% |
| AEROSPACE & DEFENSE | 2.30% |
| Bharat Electronics Ltd. | 1.18% |
| Data Patterns (India) Ltd. | 0.74% |
| Hindustan Aeronautics Ltd. | 0.37% |
| CONSUMER DURABLES | 2.01% |
| Eureka Forbes Ltd. | 0.67% |
| LG Electronics India Ltd. | 0.64% |
| Greenly Industries Ltd. | 0.43% |
| Dixon Technologies (India) Ltd. | 0.26% |
| AUTO COMPONENTS | 1.92% |
| ZF Commercial Vehicle Control Systems India Ltd. | 0.97% |
| Gabriel India Ltd. | 0.96% |
| RETAILING | 1.85% |
| Eternal Ltd. | 0.96% |
| Swiggy Ltd. | 0.53% |
| Trent Ltd. | 0.35% |
| REALTY | 1.67% |
| The Phoenix Mills Ltd. | 0.98% |
| Godrej Properties Ltd. | 0.69% |
| HEALTHCARE SERVICES | 1.42% |
| Krishna Institute Of Medical Sciences Ltd. | 0.88% |
| Max Healthcare Institute Ltd. | 0.53% |
| CHEMICALS & PETROCHEMICALS | 1.41% |
| Solar Industries India Ltd. | 0.51% |
| Pidilite Industries Ltd. | 0.46% |
| SRF Ltd. | 0.43% |
| OIL | 1.22% |
| Oil India Ltd. | 0.80% |
| Oil & Natural Gas Corporation Ltd. | 0.43% |
| FERROUS METALS | 1.14% |
| Jindal Steel Ltd. | 1.14% |
| DIVERSIFIED FMCG | 1.04% |
| Hindustan Unilever Ltd. | 1.04% |
| ELECTRICAL EQUIPMENT | 1.03% |
| Voltamp Transformers Ltd. | 0.69% |
| CG Power And Industrial Solutions Ltd. | 0.34% |
| INSURANCE | 1.02% |
| Max Financial Services Ltd. | 1.02% |
| FINANCIAL TECHNOLOGY (FINTECH) | 0.87% |
| One 97 Communications Ltd. | 0.87% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 0.83% |
| Tata Consumer Products Ltd. | 0.83% |
| IT - SERVICES | 0.81% |
| Inventus Knowledge Solutions Ltd. | 0.70% |
| Digitide Solutions Ltd. | 0.10% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 0.77% |
| Tata Motors Ltd. | 0.77% |
| HOUSEHOLD PRODUCTS | 0.74% |
| Doms Industries Ltd. | 0.74% |
| FERTILIZERS & AGROCHEMICALS | 0.67% |
| Coromandel International Ltd. | 0.67% |
| NON - FERROUS METALS | 0.64% |
| Hindalco Industries Ltd. | 0.64% |
| POWER | 0.64% |
| JSW Energy Ltd. | 0.64% |
| LEISURE SERVICES | 0.60% |
| Jubilant Foodworks Ltd. | 0.60% |
| CEMENT & CEMENT PRODUCTS | 0.59% |
| Ultratech Cement Ltd. | 0.59% |
| TEXTILES & APPARELS | 0.48% |
| Gokaldas Exports Ltd. | 0.48% |
| FOOD PRODUCTS | 0.01% |
| Kwaliti Walls India Ltd. | 0.01% |
| Equity & Equity Related | 72.52% |

Portfolio

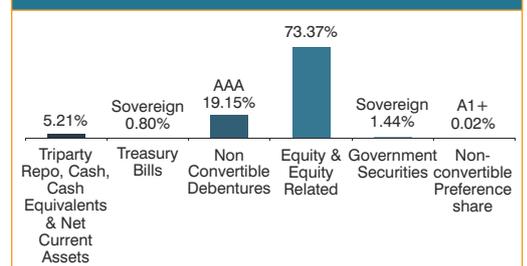
| Industry/Company/ Issuer | Equity Shares |
|---|----------------|
| GOVERNMENT SECURITIES | 1.44% |
| Sovereign | 1.44% |
| GOI 6.92% 18.11.2039 | 1.44% |
| NON CONVERTIBLE DEBENTURES | 19.15% |
| AAA | 19.15% |
| National Bank For Agriculture and Rural Development | 5.89% |
| REC Ltd. | 5.15% |
| Power Finance Corporation Ltd. | 3.69% |
| Indian Railway Finance Corporation Ltd. | 2.96% |
| Power Grid Corporation of India Ltd. | 1.48% |
| TREASURY BILLS | 0.80% |
| Sovereign | 0.80% |
| 91 DAY T-BILL | 0.72% |
| 364 DAY T-BILL | 0.08% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.02% |
| A1+ | 0.02% |
| TVS Motor Company Ltd. | 0.02% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 5.21% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Equity Portion of Portfolio)

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 9.82% | 0.79 | 1.11 | 0.57 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.
 \$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|------------------|-------------------|-------------------|-----------------|
| 4.00 Years | 2.89 Years | 3.08 Years | 6.57% |

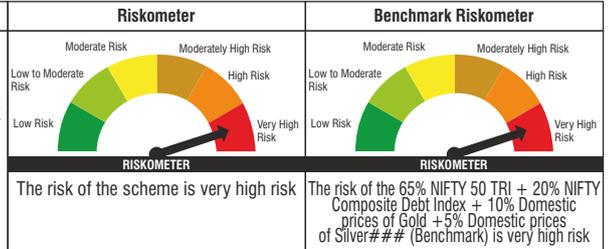
Union

MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments, units of Gold Exchange Traded Funds (ETFs) and/or Silver ETFs and units of InvTIs as per the asset allocation pattern of the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

10 September 2024

Assets Under Management

As on 31st Jan. 2026 : ₹ 908.54 crore

Average for Jan. 2026 : ₹ 865.88 crore

Benchmark Index***

65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver

Note: As there was a Change in Fundamental Attribute of the Scheme which was effective January 20, 2026, the benchmark of the Scheme has been revised.

*** (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.98%

Regular Plan : 2.13%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 15 days from the date of allotment. Nil if redeemed or switched out after completion of 15 days from the date of allotment of units.

Market Capitalisation as on Jan. 31, 2026

Large Cap: 69.03%

Mid Cap: 17.37%

Small Cap: 13.60%

***Note:** Currently, Kwaliti Wall's Limited has been classified under Large Cap being demerged entity of HUL (Largecap).

Portfolio

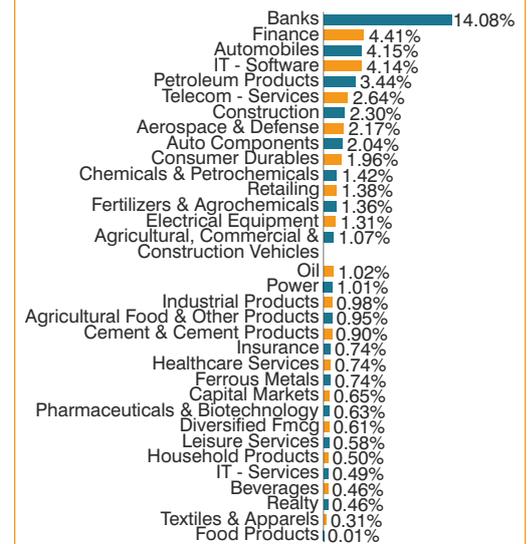
| Industry/Company/ Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|--|---------------|---------------------|---------------|
| BANKS | 18.74% | -4.66% | 14.08% |
| ✓ HDFC Bank Ltd. | 5.07% | -0.83% | 4.24% |
| ✓ ICICI Bank Ltd. | 3.77% | -0.39% | 3.38% |
| ✓ State Bank of India | 3.42% | -1.69% | 1.73% |
| ✓ Axis Bank Ltd. | 2.16% | -0.47% | 1.69% |
| ✓ Kotak Mahindra Bank Ltd. | 1.89% | -0.52% | 1.37% |
| Karur Vysya Bank Ltd. | 1.04% | 0.00% | 1.04% |
| IndusInd Bank Ltd. | 0.76% | -0.76% | 0.00% |
| The Federal Bank Ltd. | 0.63% | 0.00% | 0.63% |
| IT - SOFTWARE | 5.04% | -0.90% | 4.14% |
| ✓ Infosys Ltd. | 2.88% | -0.90% | 1.98% |
| Tata Consultancy Services Ltd. | 0.93% | 0.00% | 0.93% |
| LTIMindtree Ltd. | 0.53% | 0.00% | 0.53% |
| HCL Technologies Ltd. | 0.42% | 0.00% | 0.42% |
| Persistent Systems Ltd. | 0.29% | 0.00% | 0.29% |
| AUTOMOBILES | 4.74% | -0.59% | 4.15% |
| ✓ Maruti Suzuki India Ltd. | 1.82% | -0.28% | 1.53% |
| TVS Motor Company Ltd. | 1.60% | 0.00% | 1.60% |
| Mahindra & Mahindra Ltd. | 0.90% | -0.31% | 0.59% |
| Hero MotoCorp Ltd. | 0.43% | 0.00% | 0.43% |
| FINANCE | 4.41% | 0.00% | 4.41% |
| Bajaj Finance Ltd. | 1.13% | 0.00% | 1.13% |
| Shriram Finance Ltd. | 1.01% | 0.00% | 1.01% |
| L&T Finance Ltd. | 0.72% | 0.00% | 0.72% |
| Jio Financial Services Ltd. | 0.56% | 0.00% | 0.56% |
| Cholamandlam Investment and Finance Company Ltd. | 0.55% | 0.00% | 0.55% |
| TATA Capital Ltd. | 0.43% | 0.00% | 0.43% |
| PETROLEUM PRODUCTS | 3.44% | 0.00% | 3.44% |
| ✓ Reliance Industries Ltd. | 2.90% | 0.00% | 2.90% |
| Hindustan Petroleum Corporation Ltd. | 0.55% | 0.00% | 0.55% |
| TELECOM - SERVICES | 3.34% | -0.70% | 2.64% |
| ✓ Bharti Airtel Ltd. | 3.34% | -0.70% | 2.64% |
| CONSTRUCTION | 2.59% | -0.29% | 2.30% |
| ✓ Larsen & Toubro Ltd. | 1.98% | -0.29% | 1.69% |
| KEC International Ltd. | 0.62% | 0.00% | 0.62% |
| CONSUMER DURABLES | 2.53% | -0.57% | 1.96% |
| Blue Star Ltd. | 0.68% | 0.00% | 0.68% |
| LG Electronics India Ltd. | 0.63% | 0.00% | 0.63% |
| Dixon Technologies (India) Ltd. | 0.40% | 0.00% | 0.40% |
| Crompton Greaves Consumer Electricals Ltd. | 0.31% | -0.31% | 0.00% |
| Greenly Industries Ltd. | 0.25% | 0.00% | 0.25% |
| Titan Company Ltd. | 0.25% | -0.25% | 0.00% |
| AEROSPACE & DEFENSE | 2.17% | 0.00% | 2.17% |
| Bharat Electronics Ltd. | 0.95% | 0.00% | 0.95% |
| Data Patterns (India) Ltd. | 0.88% | 0.00% | 0.88% |
| Hindustan Aeronautics Ltd. | 0.34% | 0.00% | 0.34% |
| AUTO COMPONENTS | 2.04% | 0.00% | 2.04% |
| Gabriel India Ltd. | 0.77% | 0.00% | 0.77% |
| ZF Commercial Vehicle Control Systems India Ltd. | 0.66% | 0.00% | 0.66% |
| Sona Blw Precision Forgings Ltd. | 0.61% | 0.00% | 0.61% |
| CHEMICALS & PETROCHEMICALS | 1.42% | 0.00% | 1.42% |
| Solar Industries India Ltd. | 0.64% | 0.00% | 0.64% |
| Phillite Industries Ltd. | 0.37% | 0.00% | 0.37% |
| SRF Ltd. | 0.37% | 0.00% | 0.37% |
| RETAILING | 1.38% | 0.00% | 1.38% |
| Eternal Ltd. | 0.65% | 0.00% | 0.65% |
| Trent Ltd. | 0.42% | 0.00% | 0.42% |
| FSN E-Commerce Ventures Ltd. | 0.31% | 0.00% | 0.31% |
| FERTILIZERS & AGROCHEMICALS | 1.36% | 0.00% | 1.36% |
| Coromandel International Ltd. | 1.02% | 0.00% | 1.02% |
| Sumitomo Chemical India Ltd. | 0.33% | 0.00% | 0.33% |
| ELECTRICAL EQUIPMENT | 1.31% | 0.00% | 1.31% |
| GE Vernova T&D India Ltd. | 0.77% | 0.00% | 0.77% |
| CG Power And Industrial Solutions Ltd. | 0.29% | 0.00% | 0.29% |
| Voitamp Transformers Ltd. | 0.24% | 0.00% | 0.24% |
| AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES | 1.07% | 0.00% | 1.07% |
| Tata Motors Ltd. | 1.07% | 0.00% | 1.07% |
| OIL | 1.02% | 0.00% | 1.02% |
| Oil India Ltd. | 0.73% | 0.00% | 0.73% |
| Oil & Natural Gas Corporation Ltd. | 0.29% | 0.00% | 0.29% |
| POWER | 1.01% | 0.00% | 1.01% |
| NTPC Ltd. | 0.62% | 0.00% | 0.62% |
| JSW Energy Ltd. | 0.39% | 0.00% | 0.39% |
| INDUSTRIAL PRODUCTS | 0.98% | 0.00% | 0.98% |
| Kirloskar Oil Engines Ltd. | 0.60% | 0.00% | 0.60% |
| Kirloskar Pneumatic Co. Ltd. | 0.38% | 0.00% | 0.38% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 0.95% | 0.00% | 0.95% |
| Tata Consumer Products Ltd. | 0.95% | 0.00% | 0.95% |
| CEMENT & CEMENT PRODUCTS | 0.90% | 0.00% | 0.90% |
| Ultratech Cement Ltd. | 0.48% | 0.00% | 0.48% |
| JK Lakshmi Cement Ltd. | 0.43% | 0.00% | 0.43% |
| INSURANCE | 0.74% | 0.00% | 0.74% |
| Max Financial Services Ltd. | 0.74% | 0.00% | 0.74% |
| HEALTHCARE SERVICES | 0.74% | 0.00% | 0.74% |
| Fortis Healthcare Ltd. | 0.50% | 0.00% | 0.50% |
| Max Healthcare Institute Ltd. | 0.24% | 0.00% | 0.24% |
| FERROUS METALS | 0.74% | 0.00% | 0.74% |
| Jindal Steel Ltd. | 0.74% | 0.00% | 0.74% |
| CAPITAL MARKETS | 0.65% | 0.00% | 0.65% |
| ICICI Prudential Asset Management Company Ltd. | 0.65% | 0.00% | 0.65% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 0.63% | 0.00% | 0.63% |
| Sun Pharmaceutical Industries Ltd. | 0.63% | 0.00% | 0.63% |
| DIVERSIFIED FMCG | 0.61% | 0.00% | 0.61% |
| Hindustan Unilever Ltd. | 0.61% | 0.00% | 0.61% |
| LEISURE SERVICES | 0.58% | 0.00% | 0.58% |
| Jubilant Foodworks Ltd. | 0.58% | 0.00% | 0.58% |
| HOUSEHOLD PRODUCTS | 0.50% | 0.00% | 0.50% |
| Doms Industries Ltd. | 0.50% | 0.00% | 0.50% |
| IT - SERVICES | 0.49% | 0.00% | 0.49% |
| Inventurus Knowledge Solutions Ltd. | 0.42% | 0.00% | 0.42% |
| Digitale Solutions Ltd. | 0.07% | 0.00% | 0.07% |
| BEVERAGES | 0.46% | 0.00% | 0.46% |
| United Spirits Ltd. | 0.46% | 0.00% | 0.46% |
| REALTY | 0.46% | 0.00% | 0.46% |
| The Phoenix Mills Ltd. | 0.46% | 0.00% | 0.46% |
| TEXTILES & APPARELS | 0.31% | 0.00% | 0.31% |
| Gokaldas Exports Ltd. | 0.31% | 0.00% | 0.31% |

Portfolio

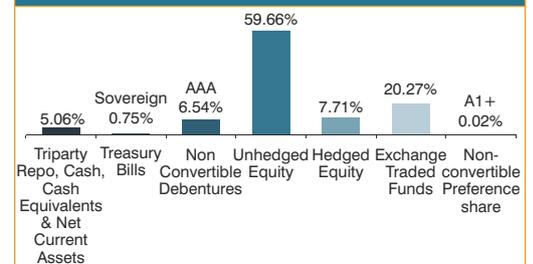
| Industry/Company/ Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|---|---------------|---------------------|----------------|
| FOOD PRODUCTS | 0.01% | 0.00% | 0.01% |
| Kwaliti Walls India Ltd. | 0.01% | 0.00% | 0.01% |
| Equity & Equity Related | 67.36% | -7.71% | 59.66% |
| NON CONVERTIBLE DEBENTURES | | | |
| AAA | | | 6.54% |
| Power Finance Corporation Ltd. | | | 3.81% |
| Indian Railway Finance Corporation Ltd. | | | 2.73% |
| TREASURY BILLS | | | 0.75% |
| Sovereign | | | 0.75% |
| 91 DAY T-BILL | | | 0.71% |
| 364 DAY T-BILL | | | 0.04% |
| EXCHANGE TRADED FUNDS | | | 20.27% |
| Union Gold ETF | | | 9.65% |
| ICICI Prudential Gold ETF | | | 6.91% |
| ICICI Prudential Silver ETF | | | 3.71% |
| NON-CONVERTIBLE PREFERENCE SHARE | | | 0.02% |
| A1+ | | | 0.02% |
| TVS Motor Company Ltd. | | | 0.02% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | | | 5.06% |
| Grand Total | | | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Fixed Income Portion of Portfolio)

| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|------------------|-------------------|-------------------|-----------------|
| 5.27 Years | 3.54 Years | 3.80 Years | 6.38% |

Portfolio Turnover Ratio^{SSS} : 1.15 times

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

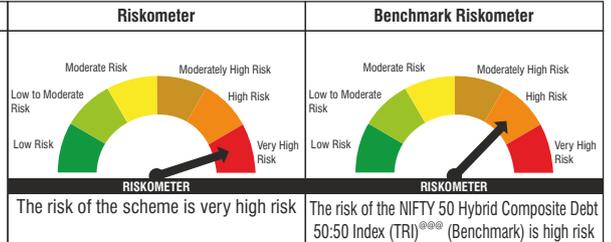
BALANCED ADVANTAGE FUND

(An Open-ended Dynamic Asset Allocation Fund)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Vishal Thakker (For Arbitrage Portion)

Over 14 years of experience in equity & derivative dealing functions. Managing this Scheme October 1, 2025.

Indicative Investment Horizon

Long Term

Date of allotment

29 December 2017

Assets Under Management

As on 31st Jan. 2026 : ₹ 1,301.37 crore

Average for Jan. 2026 : ₹ 1,319.33 crore

Benchmark Index***

NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)

*** (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.04%

Regular Plan : 2.16%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on Jan. 31, 2026

Large Cap: 74.20%

Mid Cap: 15.20%

Small Cap: 10.60%

*Note: Currently, Kwality Wall's Limited has been classified under Large Cap being demerged entity of HUL (Largecap).

Portfolio

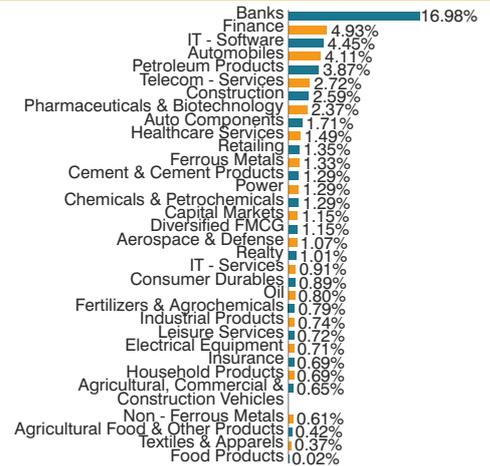
| Industry/Company/Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|---|---------------|---------------------|---------------|
| BANKS | 17.29% | -0.32% | 16.98% |
| HDFC Bank Ltd. | 5.42% | -0.32% | 5.11% |
| ICICI Bank Ltd. | 3.26% | 0.00% | 3.26% |
| State Bank of India | 2.44% | 0.00% | 2.44% |
| Kotak Mahindra Bank Ltd. | 1.87% | 0.00% | 1.87% |
| The Federal Bank Ltd. | 1.69% | 0.00% | 1.69% |
| Axis Bank Ltd. | 1.39% | 0.00% | 1.39% |
| Karur Vysya Bank Ltd. | 0.92% | 0.00% | 0.92% |
| FINANCE | 4.93% | 0.00% | 4.93% |
| Bajaj Finance Ltd. | 1.48% | 0.00% | 1.48% |
| Shriram Finance Ltd. | 1.21% | 0.00% | 1.21% |
| Jio Financial Services Ltd. | 0.87% | 0.00% | 0.87% |
| TATA Capital Ltd. | 0.56% | 0.00% | 0.56% |
| L&T Finance Ltd. | 0.50% | 0.00% | 0.50% |
| Aadhar Housing Finance Ltd. | 0.30% | 0.00% | 0.30% |
| AUTOMOBILES | 4.69% | -0.57% | 4.11% |
| TVS Motor Company Ltd. | 1.67% | 0.00% | 1.67% |
| Maruti Suzuki India Ltd. | 1.31% | 0.00% | 1.31% |
| Mahindra & Mahindra Ltd. | 1.13% | 0.00% | 1.13% |
| Eicher Motors Ltd. | 0.14% | -0.14% | 0.00% |
| IT - SOFTWARE | 4.59% | -0.14% | 4.45% |
| Infosys Ltd. | 2.23% | 0.00% | 2.23% |
| Tata Consultancy Services Ltd. | 0.62% | 0.00% | 0.62% |
| HCL Technologies Ltd. | 0.57% | 0.00% | 0.57% |
| Alphassis Ltd. | 0.00% | 0.00% | 0.00% |
| Persistent Systems Ltd. | 0.30% | 0.00% | 0.30% |
| Coforge Ltd. | 0.18% | 0.00% | 0.18% |
| Tech Mahindra Ltd. | 0.14% | -0.14% | 0.00% |
| PETROLEUM PRODUCTS | 3.87% | 0.00% | 3.87% |
| Reliance Industries Ltd. | 3.87% | 0.00% | 3.87% |
| TELECOM - SERVICES | 3.54% | -0.82% | 2.72% |
| Bharti Airtel Ltd. | 3.54% | -0.82% | 2.72% |
| CONSTRUCTION | 2.59% | 0.00% | 2.59% |
| Larsen & Toubro Ltd. | 2.27% | 0.00% | 2.27% |
| Techno Electric & Engineering Company Ltd. | 0.26% | 0.00% | 0.26% |
| KEC International Ltd. | 0.11% | 0.00% | 0.11% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 2.37% | 0.00% | 2.37% |
| Lupin Ltd. | 0.96% | 0.00% | 0.96% |
| Sun Pharmaceutical Industries Ltd. | 0.80% | 0.00% | 0.80% |
| Ajanta Pharma Ltd. | 0.36% | 0.00% | 0.36% |
| Anthem Biosciences Ltd. | 0.03% | 0.00% | 0.03% |
| RETAILING | 1.89% | -0.54% | 1.35% |
| Eternal Ltd. | 1.63% | -0.54% | 1.09% |
| Trent Ltd. | 0.26% | 0.00% | 0.26% |
| AUTO COMPONENTS | 1.71% | 0.00% | 1.71% |
| Gabriel India Ltd. | 0.96% | 0.00% | 0.96% |
| ZF Commercial Vehicle Control Systems India Ltd. | 0.75% | 0.00% | 0.75% |
| CONSUMER DURABLES | 1.54% | -0.65% | 0.89% |
| Dixon Technologies (India) Ltd. | 0.53% | 0.00% | 0.53% |
| Titan Company Ltd. | 0.49% | -0.49% | 0.00% |
| Blue Star Ltd. | 0.36% | 0.00% | 0.36% |
| CromptonGreaves Consumer Electricals Ltd. | 0.16% | -0.16% | 0.00% |
| CEMENT & CEMENT PRODUCTS | 1.51% | -0.22% | 1.29% |
| UltraTech Cement Ltd. | 1.29% | 0.00% | 1.29% |
| Grasim Industries Ltd. | 0.22% | -0.22% | 0.00% |
| HEALTHCARE SERVICES | 1.49% | 0.00% | 1.49% |
| Krishna Institute Of Medical Sciences Ltd. | 0.84% | 0.00% | 0.84% |
| Max Healthcare Institute Ltd. | 0.65% | 0.00% | 0.65% |
| INSURANCE | 1.35% | -0.66% | 0.69% |
| Max Financial Services Ltd. | 1.35% | -0.66% | 0.69% |
| FERROUS METALS | 1.33% | 0.00% | 1.33% |
| Jindal Steel Ltd. | 0.83% | 0.00% | 0.83% |
| Tata Steel Ltd. | 0.51% | 0.00% | 0.51% |
| POWER | 1.29% | 0.00% | 1.29% |
| NTPC Ltd. | 0.00% | 0.00% | 0.00% |
| JSW Energy Ltd. | 0.40% | 0.00% | 0.40% |
| Power Grid Corporation of India Ltd. | 0.27% | 0.00% | 0.27% |
| CHEMICALS & PETROCHEMICALS | 1.29% | 0.00% | 1.29% |
| Solar Industries India Ltd. | 0.73% | 0.00% | 0.73% |
| Indiata Industries Ltd. | 0.56% | 0.00% | 0.56% |
| CAPITAL MARKETS | 1.15% | 0.00% | 1.15% |
| ICICI Prudential Asset Management Company Ltd. | 0.78% | 0.00% | 0.78% |
| Nippon Life India Asset Management Ltd. | 0.37% | 0.00% | 0.37% |
| DIVERSIFIED FMCG | 1.15% | 0.00% | 1.15% |
| Hindustan Unilever Ltd. | 1.15% | 0.00% | 1.15% |
| AEROSPACE & DEFENSE | 1.07% | 0.00% | 1.07% |
| Bharat Electronics Ltd. | 1.07% | 0.00% | 1.07% |
| REALTY | 1.01% | 0.00% | 1.01% |
| The Phoenix Mills Ltd. | 0.64% | 0.00% | 0.64% |
| Godrej Properties Ltd. | 0.37% | 0.00% | 0.37% |
| IT - SERVICES | 0.91% | 0.00% | 0.91% |
| Inventus Knowledge Solutions Ltd. | 0.49% | 0.00% | 0.49% |
| Netweb Technologies India Ltd. | 0.34% | 0.00% | 0.34% |
| Digitale Solutions Ltd. | 0.08% | 0.00% | 0.08% |
| TRANSPORT INFRASTRUCTURE | 0.88% | -0.88% | 0.00% |
| Adani Ports & Special Economic Zone Ltd. | 0.88% | -0.88% | 0.00% |
| OIL | 0.80% | 0.00% | 0.80% |
| Oil & Natural Gas Corporation Ltd. | 0.44% | 0.00% | 0.44% |
| Oil India Ltd. | 0.36% | 0.00% | 0.36% |
| FERTILIZERS & AGROCHEMICALS | 0.79% | 0.00% | 0.79% |
| Coromandel International Ltd. | 0.79% | 0.00% | 0.79% |
| INDUSTRIAL PRODUCTS | 0.74% | 0.00% | 0.74% |
| Cummins India Ltd. | 0.74% | 0.00% | 0.74% |
| LEISURE SERVICES | 0.72% | 0.00% | 0.72% |
| The Indian Hotels Company Ltd. | 0.36% | 0.00% | 0.36% |
| Jubilant Foodworks Ltd. | 0.36% | 0.00% | 0.36% |
| ELECTRICAL EQUIPMENT | 0.71% | 0.00% | 0.71% |
| CG Power And Industrial Solutions Ltd. | 0.42% | 0.00% | 0.42% |
| Voltamp Transformers Ltd. | 0.29% | 0.00% | 0.29% |
| HOUSEHOLD PRODUCTS | 0.69% | 0.00% | 0.69% |
| Doms Industries Ltd. | 0.69% | 0.00% | 0.69% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 0.65% | 0.00% | 0.65% |
| Tata Motors Ltd. | 0.65% | 0.00% | 0.65% |
| NON - FERROUS METALS | 0.61% | 0.00% | 0.61% |
| Hindalco Industries Ltd. | 0.61% | 0.00% | 0.61% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 0.42% | 0.00% | 0.42% |
| Tata Consumer Products Ltd. | 0.42% | 0.00% | 0.42% |
| TEXTILES & APPARELS | 0.37% | 0.00% | 0.37% |
| Gokaldas Exports Ltd. | 0.37% | 0.00% | 0.37% |
| FOOD PRODUCTS | 0.02% | 0.00% | 0.02% |
| Kwality Walls India Ltd. | 0.02% | 0.00% | 0.02% |
| Equity & Equity Related | 69.96% | -4.80% | 65.16% |
| CERTIFICATE OF DEPOSITS | A1+ | | 1.53% |
| Bank of Baroda | | | 1.14% |
| Canara Bank | | | 0.38% |
| GOVERNMENT SECURITIES | | | 2.27% |
| Sovereign | | | 2.27% |
| GOI 6.92% 18.11.2039 | | | 2.27% |

Portfolio

| Industry/Company/Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|---|---------------|---------------------|----------------|
| NON CONVERTIBLE DEBENTURES | | | 17.34% |
| AAA | | | 17.34% |
| Indian Railway Finance Corporation Ltd. | | | 6.19% |
| National Bank For Agriculture and Rural Development | | | 3.10% |
| Power Grid Corporation of India Ltd. | | | 3.04% |
| Power Finance Corporation Ltd. | | | 2.30% |
| SIDBI | | | 1.93% |
| REC Ltd. | | | 0.78% |
| TREASURY BILLS | | | 0.26% |
| Sovereign | | | 0.26% |
| 182 DAY T-BILL | | | 0.19% |
| 364 DAY T-BILL | | | 0.07% |
| NON-CONVERTIBLE PREFERENCE SHARE | | | 0.02% |
| A1+ | | | 0.02% |
| TVS Motor Company Ltd. | | | 0.02% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | | | 8.62% |
| Grand Total | | | 100.00% |

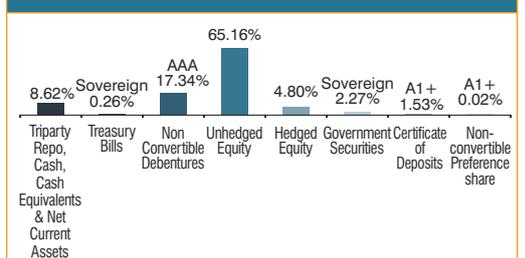
✓ Indicates Top 10 Holdings
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 6.68% | 0.66 | 1.02 | 2.35 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|------------------|-------------------|-------------------|-----------------|
| 5.01 Years | 3.53 Years | 3.77 Years | 6.69% |

Union

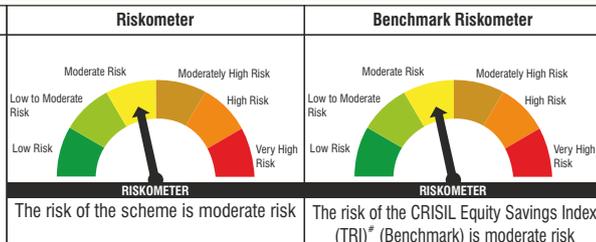
EQUITY SAVINGS FUND

(An Open Ended Scheme investing in Equity, Arbitrage and Debt)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

9 August 2018

Assets Under Management

As on 31st Jan. 2026 : ₹ 142.72 crore

Average for Jan. 2026 : ₹ 143.08 crore

Benchmark Index*

CRISIL Equity Savings Index (TRI)

*(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.50%

Regular Plan : 2.00%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on Jan. 31, 2026

Large Cap: 69.95%

Mid Cap: 18.43%

Small Cap: 11.62%

*Note: Currently, Kwality Wall's Limited has been classified under Large Cap being demerged entity of HUL (Largecap).

Portfolio

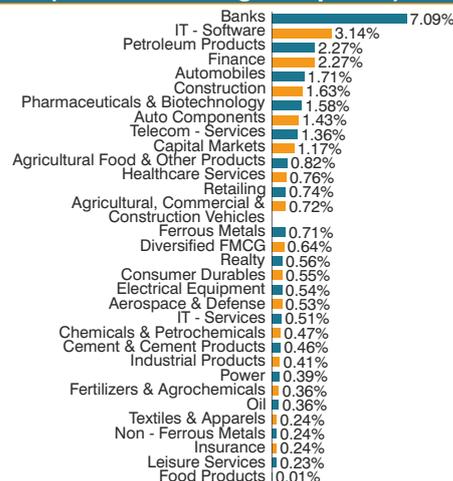
| Industry/Company/ Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|--|---------------|---------------------|--------------|
| BANKS | 14.62% | -7.53% | 7.09% |
| ✓ HDFC Bank Ltd. | 3.99% | -1.66% | 2.33% |
| ✓ Kotak Mahindra Bank Ltd. | 2.19% | -1.44% | 0.75% |
| ✓ IndusInd Bank Ltd. | 2.07% | -2.07% | 0.00% |
| ICICI Bank Ltd. | 1.95% | -1.00% | 0.95% |
| State Bank of India | 1.82% | -0.52% | 1.31% |
| Axis Bank Ltd. | 1.51% | -0.78% | 0.73% |
| The Federal Bank Ltd. | 0.77% | 0.00% | 0.77% |
| Karur Vysya Bank Ltd. | 0.26% | 0.00% | 0.26% |
| RBL Bank Ltd. | 0.07% | -0.07% | 0.00% |
| ✓ TELECOM - SERVICES | 5.69% | -4.33% | 1.36% |
| ✓ Indus Towers Ltd. | 3.60% | -3.60% | -0.01% |
| Bharti Airtel Ltd. | 2.09% | -0.72% | 1.37% |
| ✓ FINANCE | 5.08% | -2.81% | 2.27% |
| Bajaj Finance Ltd. | 3.27% | -2.81% | 0.46% |
| Shriram Finance Ltd. | 0.80% | 0.00% | 0.80% |
| Jio Financial Services Ltd. | 0.41% | 0.00% | 0.41% |
| L&T Finance Ltd. | 0.40% | 0.00% | 0.40% |
| Aadhar Housing Finance Ltd. | 0.19% | 0.00% | 0.19% |
| ✓ IT - SOFTWARE | 4.33% | -1.19% | 3.14% |
| Infosys Ltd. | 1.59% | 0.00% | 1.59% |
| Tata Consultancy Services Ltd. | 1.49% | -1.19% | 0.30% |
| Wipro Ltd. | 0.56% | 0.00% | 0.56% |
| HCL Technologies Ltd. | 0.54% | 0.00% | 0.54% |
| Persistent Systems Ltd. | 0.15% | 0.00% | 0.15% |
| ✓ CAPITAL MARKETS | 3.06% | -1.88% | 1.17% |
| Multi Commodity Exchange of India Ltd. | 2.32% | -1.88% | 0.44% |
| ICICI Prudential Asset Management Company Ltd. | 0.60% | 0.00% | 0.60% |
| Kin Techno Solutions Ltd. | 0.13% | 0.00% | 0.13% |
| ✓ AGRICULTURAL FOOD & OTHER PRODUCTS | 2.84% | -2.01% | 0.82% |
| Tata Consumer Products Ltd. | 1.57% | -0.75% | 0.83% |
| Patanjali Foods Ltd. | 1.26% | -1.27% | 0.00% |
| ✓ AUTOMOBILES | 2.83% | -1.12% | 1.71% |
| Mahindra & Mahindra Ltd. | 1.43% | -1.12% | 0.32% |
| Maruti Suzuki India Ltd. | 0.91% | 0.00% | 0.91% |
| TVS Motor Company Ltd. | 0.49% | 0.00% | 0.49% |
| ✓ REALTY | 2.75% | -2.19% | 0.56% |
| DLF Ltd. | 1.19% | -1.10% | 0.00% |
| Godrej Properties Ltd. | 0.70% | -0.49% | 0.21% |
| Prestige Estates Projects Ltd. | 0.60% | -0.60% | 0.00% |
| The Phoenix Mills Ltd. | 0.35% | 0.00% | 0.35% |
| ✓ CONSUMER DURABLES | 2.74% | -2.20% | 0.55% |
| Titan Company Ltd. | 1.66% | -1.66% | 0.00% |
| Crompton Greaves Consumer Electricals Ltd. | 0.14% | 0.00% | 0.14% |
| Dixon Technologies (India) Ltd. | 0.31% | 0.00% | 0.31% |
| Blue Star Ltd. | 0.24% | 0.00% | 0.24% |
| ✓ INSURANCE | 2.50% | -2.27% | 0.24% |
| ✓ Max Financial Services Ltd. | 2.50% | -2.27% | 0.24% |
| ✓ CONSTRUCTION | 2.40% | -0.78% | 1.63% |
| Larsen & Toubro Ltd. | 2.15% | -0.78% | 1.38% |
| Techno Electric & Engineering Company Ltd. | 0.14% | 0.00% | 0.14% |
| KEC International Ltd. | 0.11% | 0.00% | 0.11% |
| ✓ PETROLEUM PRODUCTS | 2.27% | 0.00% | 2.27% |
| Reliance Industries Ltd. | 2.27% | 0.00% | 2.27% |
| ✓ AUTO COMPONENTS | 2.05% | -0.62% | 1.43% |
| ZF Commercial Vehicle Control Systems India Ltd. | 0.95% | 0.00% | 0.95% |
| Tube Investments of India Ltd. | 0.62% | -0.62% | 0.00% |
| Gabriel India Ltd. | 0.48% | 0.00% | 0.48% |
| ✓ PHARMACEUTICALS & BIOTECHNOLOGY | 2.03% | -0.45% | 1.58% |
| Lupin Ltd. | 1.05% | -0.45% | 0.60% |
| Sun Pharmaceutical Industries Ltd. | 0.63% | 0.00% | 0.63% |
| Abbott India Ltd. | 0.29% | 0.00% | 0.29% |
| Anthem Biosciences Ltd. | 0.06% | 0.00% | 0.06% |
| ✓ CEMENT & CEMENT PRODUCTS | 1.99% | -1.54% | 0.46% |
| Grasim Industries Ltd. | 1.53% | -1.54% | -0.01% |
| UltraTech Cement Ltd. | 0.46% | 0.00% | 0.46% |
| ✓ POWER | 1.62% | -1.23% | 0.39% |
| Tata Power Company Ltd. | 1.29% | -1.23% | 0.00% |
| JSW Energy Ltd. | 0.27% | 0.00% | 0.27% |
| Power Grid Corporation of India Ltd. | 0.13% | 0.00% | 0.13% |
| ✓ FERROUS METALS | 1.53% | -0.82% | 0.71% |
| Tata Steel Ltd. | 1.07% | -0.82% | 0.25% |
| Jindal Steel Ltd. | 0.46% | 0.00% | 0.46% |
| ✓ NON - FERROUS METALS | 1.09% | -0.85% | 0.24% |
| Hindalco Industries Ltd. | 1.09% | -0.85% | 0.24% |
| ✓ DIVERSIFIED FMCG | 0.97% | -0.33% | 0.64% |
| Hindustan Unilever Ltd. | 0.64% | 0.00% | 0.64% |
| ITC Ltd. | 0.33% | -0.33% | 0.00% |
| ✓ TRANSPORT INFRASTRUCTURE | 0.90% | -0.90% | 0.00% |
| Adani Ports & Special Economic Zone Ltd. | 0.90% | -0.90% | 0.00% |
| ✓ RETAILING | 0.83% | -0.09% | 0.74% |
| Eternal Ltd. | 0.65% | -0.09% | 0.55% |
| Trent Ltd. | 0.18% | 0.00% | 0.18% |
| ✓ HEALTHCARE SERVICES | 0.76% | 0.00% | 0.76% |
| Krishna Institute Of Medical Sciences Ltd. | 0.51% | 0.00% | 0.51% |
| Max Healthcare Institute Ltd. | 0.25% | 0.00% | 0.25% |
| ✓ AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES | 0.72% | 0.00% | 0.72% |
| Tata Motors Ltd. | 0.72% | 0.00% | 0.72% |
| ✓ ELECTRICAL EQUIPMENT | 0.54% | 0.00% | 0.54% |
| Voltamp Transformers Ltd. | 0.28% | 0.00% | 0.28% |
| CG Power And Industrial Solutions Ltd. | 0.26% | 0.00% | 0.26% |
| ✓ AEROSPACE & DEFENSE | 0.53% | 0.00% | 0.53% |
| Bharat Electronics Ltd. | 0.53% | 0.00% | 0.53% |
| ✓ IT - SERVICES | 0.51% | 0.00% | 0.51% |
| Inventus Knowledge Solutions Ltd. | 0.24% | 0.00% | 0.24% |
| Netweb Technologies India Ltd. | 0.22% | 0.00% | 0.22% |
| Digitale Solutions Ltd. | 0.23% | 0.00% | 0.23% |
| ✓ CHEMICALS & PETROCHEMICALS | 0.47% | 0.00% | 0.47% |
| Solar Industries India Ltd. | 0.47% | 0.00% | 0.47% |
| ✓ INDUSTRIAL PRODUCTS | 0.41% | 0.00% | 0.41% |
| Cummins India Ltd. | 0.24% | 0.00% | 0.24% |
| Kirloskar Oil Engines Ltd. | 0.18% | 0.00% | 0.18% |
| ✓ FERTILIZERS & AGROCHEMICALS | 0.36% | 0.00% | 0.36% |
| Coromandel International Ltd. | 0.36% | 0.00% | 0.36% |
| ✓ OIL | 0.36% | 0.00% | 0.36% |
| Oil India Ltd. | 0.36% | 0.00% | 0.36% |
| ✓ TEXTILES & APPARELS | 0.24% | 0.00% | 0.24% |
| Gokaldas Exports Ltd. | 0.24% | 0.00% | 0.24% |
| ✓ LEISURE SERVICES | 0.23% | 0.00% | 0.23% |
| Jubilant Foodworks Ltd. | 0.23% | 0.00% | 0.23% |
| ✓ FINANCIAL TECHNOLOGY (FINTECH) | 0.06% | -0.06% | 0.00% |
| One 97 Communications Ltd. | 0.06% | -0.06% | 0.00% |
| ✓ FOOD PRODUCTS | 0.01% | 0.00% | 0.01% |
| Kwality Walls India Ltd. | 0.01% | 0.00% | 0.01% |

Portfolio

| Industry/Company/ Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|---|---------------|---------------------|----------------|
| Grand Total | 69.33% | -35.20% | 34.13% |
| NON CONVERTIBLE DEBENTURES | | | 10.51% |
| AAA | | | 10.51% |
| Power Finance Corporation Ltd. | | | 7.04% |
| Indian Railway Finance Corporation Ltd. | | | 3.47% |
| ✓ TREASURY BILLS | | | 4.27% |
| Sovereign | | | 4.27% |
| 91 DAY T-BILL | | | 2.43% |
| 182 DAY T-BILL | | | 1.75% |
| 364 DAY T-BILL | | | 0.10% |
| ✓ NON-CONVERTIBLE PREFERENCE SHARE | | | 0.01% |
| A1+ | | | 0.01% |
| TVS Motor Company Ltd. | | | 0.01% |
| ✓ Triparty Repo, Cash, Cash Equivalents & Net Current Assets | | | 15.89% |
| Grand Total | | | 100.00% |

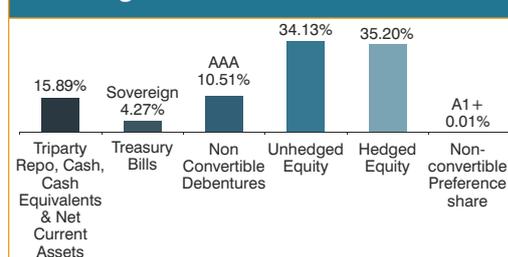
✓ Indicates Top 10 Holdings
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 3.91% | 0.69 | 0.89 | 5.93 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|------------------|-------------------|-------------------|-----------------|
| 2.12 Years | 1.58 Years | 1.70 Years | 5.96% |

Union

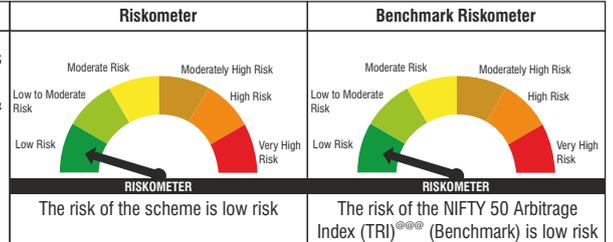
ARBITRAGE FUND

(An Open Ended Scheme investing in Arbitrage Opportunities)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Income over short term from arbitrage opportunities in equity market.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vishal Thakker (For Equity Portion)

Over 14 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

Devesh Thakker (For Debt Portion)

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

20 February 2019

Assets Under Management

As on 31st Jan. 2026* : ₹ 289.52 crore

Average for Jan. 2026* : ₹ 287.20 crore

Benchmark Index^{@@@}

NIFTY 50 Arbitrage Index (TRI)

^{@@@}(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.39%

Regular Plan : 1.00%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

- 0.25% if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units.

- Nil if units are redeemed or switched out after completion of 1 month from the date of allotment of units.

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 40.16 crores and ₹ 40.04 crores respectively.

Portfolio

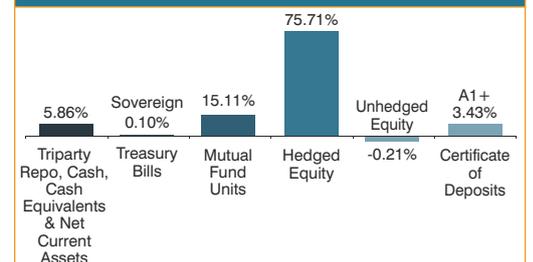
| Industry/Company/Issuer/Rating | Equity Shares | % Derivative (Futures) to Net Assets (Hedged) |
|---|---------------|---|
| BANKS | 15.51% | -15.56% |
| ✓ RBL Bank Ltd. | 3.41% | -3.42% |
| ✓ HDFC Bank Ltd. | 2.97% | -2.98% |
| ✓ Kotak Mahindra Bank Ltd. | 2.85% | -2.86% |
| State Bank of India | 1.48% | -1.49% |
| ICICI Bank Ltd. | 1.34% | -1.35% |
| Axis Bank Ltd. | 1.15% | -1.16% |
| The Federal Bank Ltd. | 0.84% | -0.85% |
| Bank of Baroda | 0.79% | -0.79% |
| AU Small Finance Bank Ltd. | 0.68% | -0.68% |
| FINANCE | 9.64% | -9.66% |
| ✓ L&T Finance Ltd. | 2.05% | -2.05% |
| Shriram Finance Ltd. | 1.71% | -1.72% |
| Bajaj Finance Ltd. | 1.18% | -1.18% |
| Jio Financial Services Ltd. | 0.85% | -0.85% |
| Bajaj Finserv Ltd. | 0.79% | -0.79% |
| Muthoot Finance Ltd. | 0.69% | -0.69% |
| Cholamandalam Investment And Finance Company Ltd. | 0.67% | -0.67% |
| Aditya Birla Capital Ltd. | 0.55% | -0.55% |
| Housing & Urban Development Corporation Ltd. | 0.42% | -0.42% |
| Sammaan Capital Ltd. | 0.38% | -0.38% |
| PNB Housing Finance Ltd. | 0.35% | -0.35% |
| FERROUS METALS | 5.64% | -5.66% |
| ✓ JSW Steel Ltd. | 2.52% | -2.53% |
| Tata Steel Ltd. | 1.43% | -1.43% |
| Steel Authority of India Ltd. | 1.20% | -1.21% |
| Jindal Steel Ltd. | 0.49% | -0.49% |
| AUTOMOBILES | 4.24% | -4.26% |
| Eicher Motors Ltd. | 1.33% | -1.33% |
| Maruti Suzuki India Ltd. | 1.18% | -1.19% |
| TVS Motor Company Ltd. | 1.02% | -1.03% |
| Mahindra & Mahindra Ltd. | 0.69% | -0.70% |
| Tata Motors Ltd. | 0.02% | -0.02% |
| TELECOM - SERVICES | 4.19% | -4.20% |
| ✓ Bharti Airtel Ltd. | 2.49% | -2.49% |
| Vodafone Idea Ltd. | 1.54% | -1.55% |
| Indus Towers Ltd. | 0.16% | -0.16% |
| REALTY | 4.13% | -4.14% |
| DLF Ltd. | 1.38% | -1.38% |
| Lodha Developers Ltd. | 1.31% | -1.32% |
| The Phoenix Mills Ltd. | 1.17% | -1.18% |
| Godrej Properties Ltd. | 0.27% | -0.27% |
| PETROLEUM PRODUCTS | 3.87% | -3.89% |
| ✓ Reliance Industries Ltd. | 2.53% | -2.54% |
| Hindustan Petroleum Corporation Ltd. | 1.34% | -1.35% |
| CONSUMER DURABLES | 3.84% | -3.84% |
| ✓ Voltas Ltd. | 1.81% | -1.81% |
| Titan Company Ltd. | 1.18% | -1.18% |
| Amber Enterprises India Ltd. | 0.47% | -0.48% |
| Asian Paints Ltd. | 0.38% | -0.38% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 3.16% | -3.17% |
| ✓ Patanjali Foods Ltd. | 2.49% | -2.50% |
| Tata Consumer Products Ltd. | 0.67% | -0.67% |
| INSURANCE | 3.06% | -3.07% |
| ✓ Max Financial Services Ltd. | 2.05% | -2.06% |
| SBI Life Insurance Company Ltd. | 1.01% | -1.01% |
| CEMENT & CEMENT PRODUCTS | 2.93% | -2.94% |
| Grasim Industries Ltd. | 1.19% | -1.20% |
| Ultratech Cement Ltd. | 1.03% | -1.03% |
| Ambuja Cements Ltd. | 0.70% | -0.70% |
| IT - SOFTWARE | 2.04% | -2.05% |
| Infosys Ltd. | 0.93% | -0.93% |
| Tata Consultancy Services Ltd. | 0.68% | -0.68% |
| Tech Mahindra Ltd. | 0.43% | -0.43% |
| RETAILING | 2.00% | -2.00% |
| Eternal Ltd. | 1.60% | -1.61% |
| Trent Ltd. | 0.39% | -0.39% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 1.42% | -1.42% |
| Sun Pharmaceutical Industries Ltd. | 1.16% | -1.16% |
| Dr. Reddy's Laboratories Ltd. | 0.26% | -0.26% |
| POWER | 1.30% | -1.30% |
| NTPC Ltd. | 0.83% | -0.82% |
| Power Grid Corporation of India Ltd. | 0.29% | -0.28% |
| Adani Energy Solutions Ltd. | 0.19% | -0.19% |
| HEALTHCARE SERVICES | 1.27% | -1.28% |
| Max Healthcare Institute Ltd. | 0.64% | -0.65% |
| Apollo Hospitals Enterprise Ltd. | 0.63% | -0.63% |
| DIVERSIFIED METALS | 0.97% | -0.98% |
| Vedanta Ltd. | 0.97% | -0.98% |
| CONSTRUCTION | 0.81% | -0.81% |
| Larsen & Toubro Ltd. | 0.81% | -0.81% |

Portfolio

| Industry/Company/Issuer/Rating | Equity Shares | % Derivative (Futures) to Net Assets (Hedged) |
|---|----------------|---|
| TRANSPORT INFRASTRUCTURE | 0.79% | -0.79% |
| Adani Ports & Special Economic Zone Ltd. | 0.79% | -0.79% |
| DIVERSIFIED FMCG | 0.77% | -0.77% |
| ITC Ltd. | 0.77% | -0.77% |
| BEVERAGES | 0.73% | -0.74% |
| United Spirits Ltd. | 0.73% | -0.74% |
| FINANCIAL TECHNOLOGY (FINTECH) | 0.66% | -0.66% |
| One 97 Communications Ltd. | 0.66% | -0.66% |
| TRANSPORT SERVICES | 0.64% | -0.65% |
| Interglobe Aviation Ltd. | 0.64% | -0.65% |
| CAPITAL MARKETS | 0.60% | -0.60% |
| 360 ONE WAM Ltd. | 0.35% | -0.35% |
| Nuvama Wealth Management Ltd. | 0.14% | -0.14% |
| Multi Commodity Exchange of India Ltd. | 0.11% | -0.11% |
| FOOD PRODUCTS | 0.44% | -0.44% |
| Nestle India Ltd. | 0.44% | -0.44% |
| AEROSPACE & DEFENSE | 0.38% | -0.38% |
| Bharat Electronics Ltd. | 0.38% | -0.38% |
| MINERALS & MINING | 0.27% | -0.27% |
| NMDC Ltd. | 0.27% | -0.27% |
| OIL | 0.10% | -0.10% |
| Oil & Natural Gas Corporation Ltd. | 0.10% | -0.10% |
| INDUSTRIAL PRODUCTS | 0.10% | -0.10% |
| APL Apollo Tubes Ltd. | 0.10% | -0.10% |
| Equity & Equity Related | 75.50% | -75.71% |
| CERTIFICATE OF DEPOSITS | 3.43% | |
| A1+ | 3.43% | |
| Bank of Baroda | 3.43% | |
| MUTUAL FUND UNITS | 15.11% | |
| Union Liquid Fund | 10.61% | |
| Union Money Market Fund | 4.50% | |
| TREASURY BILLS | 0.10% | |
| Sovereign | 0.10% | |
| 364 DAY T-BILL | 0.10% | |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 5.86% | |
| Grand Total | 100.00% | |

✓ Indicates Top 10 Holdings

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 0.41% | 3.42 | 0.50 | 12.90 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|------------------|-------------------|-------------------|-----------------|
| 0.08 Years | 0.08 Years | 0.08 Years | 6.28% |

Union

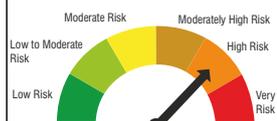
GOLD ETF

NSE/ BSE Symbol: UNIONGOLD
(An open-ended scheme replicating/
tracking domestic price of Gold)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

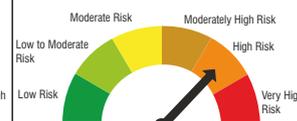
- Capital appreciation over long term
- Returns that are in line with the performance of physical gold in terms of domestic prices, subject to tracking errors

Riskometer



The risk of the scheme is high risk

Benchmark Riskometer



The risk of the Domestic Price of Physical Gold (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate returns corresponding to the domestic prices of physical gold before expenses, by investing in physical gold, subject to tracking error. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Fund Manager

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 February 2025

Assets Under Management

As on 31st Jan. 2026* : ₹ 261.07 crore

Average for Jan. 2026** : ₹ 226.68 crore

Benchmark Index

Domestic Price of Physical Gold

Expense Ratio as on Jan. 31, 2026

0.54%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Tracking Error

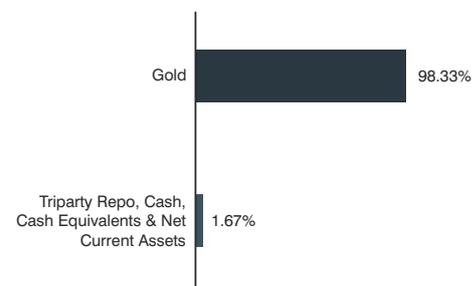
0.85%

As per actual methodology Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark since inception

Portfolio

| Instrument/Rating/Issuer | % to Net Assets |
|---|-----------------|
| GOLD | 98.33% |
| Gold (995 Purity) | 98.33% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 1.67% |
| Grand Total | 100.00% |

Portfolio Classification by Asset & Rating Class as a % of net assets



*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 87.65 crores and ₹ 85.93 crores, respectively.

**The AAUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 157.89 crores and ₹ 138.13 crores, respectively.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Limited.

Union

GOLD ETF FUND OF FUND

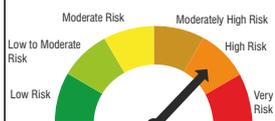
(An open-ended Fund of Fund Scheme investing in units of Union Gold ETF.)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

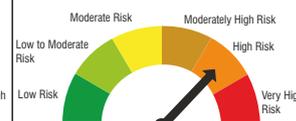
- Capital appreciation over long term
- Predominately investing in units of Union Gold ETF

Riskometer



The risk of the scheme is high risk

Benchmark Riskometer



The risk of the Domestic Price of Physical Gold (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation by investing in units of Union Gold ETF. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

28 February 2025

Assets Under Management

As on 31st Jan. 2026 : ₹ 163.31 crore

Average for Jan. 2026 : ₹ 139.91 crore

Benchmark Index

Domestic Price of Physical Gold

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.29%

Regular Plan : 0.58%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

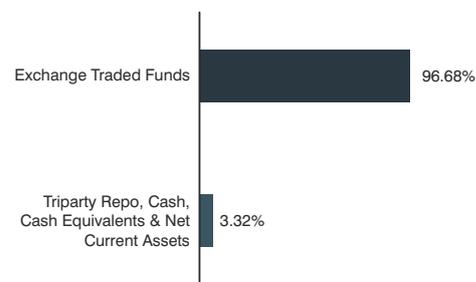
Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Portfolio

| Instrument/Rating/Issuer | % to Net Assets |
|---|-----------------|
| EXCHANGE TRADED FUNDS | 96.68% |
| Union Gold ETF | 96.68% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 3.32% |
| Grand Total | 100.00% |

Portfolio Classification by Asset & Rating Class as a % of net assets



Union

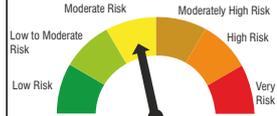
INCOME PLUS ARBITRAGE ACTIVE FOF

(An open-ended FoF investing in units of Arbitrage and Debt Oriented Schemes)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

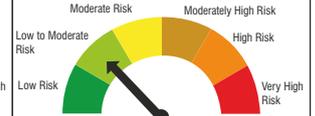
- Income generation over medium to long term
- Investment predominately in units of Arbitrage Fund and Debt Funds.

Riskometer



The risk of the scheme is moderate risk

Benchmark Riskometer



The risk of the 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI^{***} (Benchmark) is Low to Moderate risk.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The objective of the Scheme is to provide income over medium to long term by investing in units of Arbitrage Fund and Debt Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Vishal Thakkar (Fund Manager – Arbitrage portion)

Over 14 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

Anindya Sarkar (Fund Manager - Fixed Income)

Over 22 years of experience in Financial services sector. Managing this Scheme since inception.

Shrenuj Parekh (Co-Fund Manager – Fixed Income)

Over 12 years of experience in the field of Finance. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

12 June 2025

Assets Under Management

As on 31st Jan. 2026 : ₹ 100.86 crore

Average for Jan. 2026 : ₹ 101.61 crore

Benchmark Index^{***}

60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI

^{***}(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.12%

Regular Plan : 0.43%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

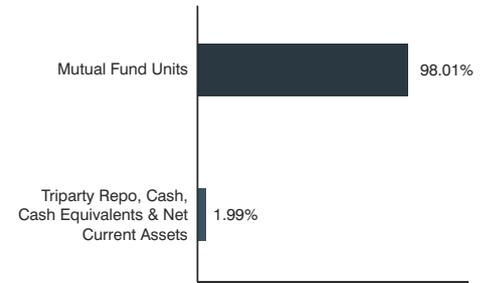
Portfolio

| Instrument/Rating/Issuer | % to Net Assets |
|---|-----------------|
| MUTUAL FUND UNITS | 98.01% |
| Union Corporate Bond Fund | 39.82% |
| Union Arbitrage Fund | 39.28% |
| Union Gilt Fund | 18.91% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 1.99% |
| Grand Total | 100.00% |

Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|-----------------------------|-------------------|-------------------|------------------|
| 8.42 Years | 3.50 Years | 3.67 Years | 6.86% |

Portfolio Classification by Asset & Rating Class as a % of net assets



Union

DIVERSIFIED EQUITY ALL CAP ACTIVE FOF

(An open-ended Fund of Fund Scheme investing in units of Equity Oriented Schemes that are based on varied market caps)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Capital Appreciation over long term.
- Investment predominately in units of Equity oriented schemes.

Riskometer



The risk of the scheme is very high risk

Benchmark Riskometer



The risk of the BSE 500 Index (TRI) (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The objective of the Scheme is to provide capital appreciation over long term by predominantly investing in Equity Funds which are based on varied market caps and in accordance with the asset allocation of the FoF. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since inception.

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2025

Assets Under Management

As on 31st Jan. 2026 : ₹ 189.82 crore

Average for Jan. 2026 : ₹ 192.14 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.46%

Regular Plan : 1.32%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

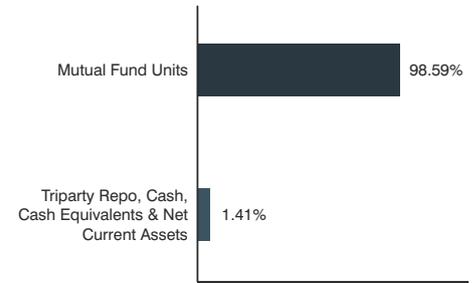
Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Portfolio

| Instrument/Rating/Issuer | % to Net Assets |
|---|-----------------|
| MUTUAL FUND UNITS | 98.59% |
| Union Multicap Fund | 56.34% |
| Union Small Cap Fund | 14.74% |
| Union Midcap Fund | 12.21% |
| Union Large & Midcap Fund | 10.16% |
| Union Largecap Fund | 5.14% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 1.41% |
| Grand Total | 100.00% |

Portfolio Classification by Asset & Rating Class as a % of net assets



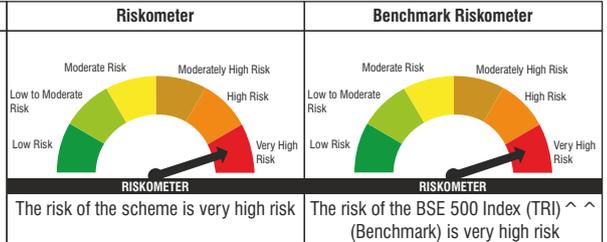
Union

RETIREMENT FUND

(An open ended retirement solution oriented scheme having a lock - in of 5 years or till retirement age (whichever is earlier))
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 14 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 09, 2024.

Pratit Vajani

Over 6 years of experience in financial markets. Managing this Scheme since July 1, 2025.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2022

Assets Under Management

As on 31st Jan. 2026 : ₹ 190.10 crore

Average for Jan. 2026 : ₹ 190.09 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.14%

Regular Plan : 2.40%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

| Top 5 Overweight | Top 5 Underweight |
|--|--------------------------------|
| Multi Commodity Exchange of India Ltd. | Reliance Industries Ltd. |
| Acutaas Chemicals Ltd. | Axis Bank Ltd. |
| Tata Consumer Products Ltd. | Tata Consultancy Services Ltd. |
| Muthoot Finance Ltd. | ITC Ltd. |
| Karur Vysya Bank Ltd. | Kotak Mahindra Bank Ltd. |

Portfolio

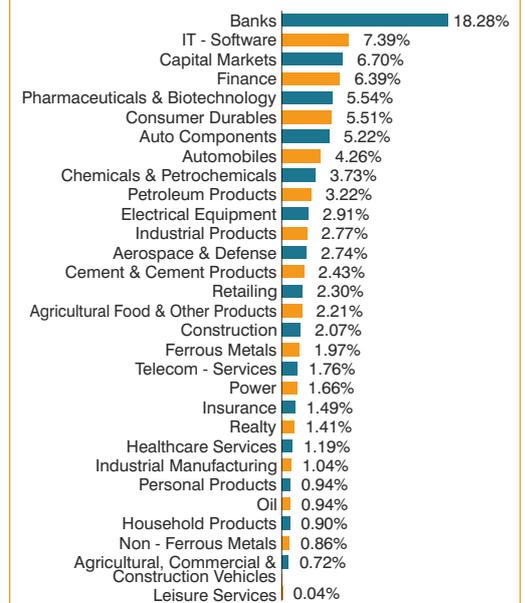
| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| Equity Shares | 98.59% |
| BANKS | 18.28% |
| ✓ HDFC Bank Ltd. | 6.27% |
| ✓ ICICI Bank Ltd. | 6.02% |
| ✓ State Bank of India | 3.06% |
| Karur Vysya Bank Ltd. | 1.73% |
| Ujivan Small Finance Bank Ltd. | 1.20% |
| IT - SOFTWARE | 7.39% |
| ✓ Infosys Ltd. | 2.72% |
| Mphasis Ltd. | 1.86% |
| Hexaware Technologies Ltd. | 1.10% |
| HCL Technologies Ltd. | 1.07% |
| Tech Mahindra Ltd. | 0.64% |
| CAPITAL MARKETS | 6.70% |
| ✓ Multi Commodity Exchange of India Ltd. | 2.66% |
| Kfin Technologies Ltd. | 1.23% |
| 360 One Wam Ltd. | 1.19% |
| HDFC Asset Management Co. Ltd. | 1.07% |
| Computer Age Management Services Ltd. | 0.55% |
| FINANCE | 6.39% |
| ✓ Muthoot Finance Ltd. | 2.01% |
| Jio Financial Services Ltd. | 1.29% |
| Shriram Finance Ltd. | 0.86% |
| Cholamandilam Investment And Finance Company Ltd. | 0.88% |
| Bajaj Finance Ltd. | 0.76% |
| Home First Finance Company India Ltd. | 0.68% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 5.54% |
| Acutaas Chemicals Ltd. | 2.01% |
| Torrent Pharmaceuticals Ltd. | 1.16% |
| Ajanta Pharma Ltd. | 0.97% |
| Sun Pharmaceutical Industries Ltd. | 0.84% |
| Lupin Ltd. | 0.57% |
| CONSUMER DURABLES | 5.51% |
| Titan Company Ltd. | 1.46% |
| Eureka Forbes Ltd. | 1.15% |
| Blue Star Ltd. | 0.92% |
| Amber Enterprises India Ltd. | 0.78% |
| Dixon Technologies (India) Ltd. | 0.66% |
| LG Electronics India Ltd. | 0.54% |
| AUTO COMPONENTS | 5.22% |
| S.J.S. Enterprises Ltd. | 1.58% |
| ZF Commercial Vehicle Control Systems India Ltd. | 1.58% |
| Gabriel India Ltd. | 1.06% |
| Endurance Technologies Ltd. | 0.51% |
| UNO Minda Ltd. | 0.50% |
| AUTOMOBILES | 4.26% |
| Mahindra & Mahindra Ltd. | 1.53% |
| Maruti Suzuki India Ltd. | 1.31% |
| TVS Motor Company Ltd. | 0.99% |
| Hero MotoCorp Ltd. | 0.44% |
| CHEMICALS & PETROCHEMICALS | 3.73% |
| Solar Industries India Ltd. | 1.88% |
| Navin Fluorine International Ltd. | 1.44% |
| Eliantex Beck India Ltd. | 0.40% |
| PETROLEUM PRODUCTS | 3.22% |
| ✓ Reliance Industries Ltd. | 2.68% |
| Hindustan Petroleum Corporation Ltd. | 0.54% |
| ELECTRICAL EQUIPMENT | 2.91% |
| GE Vernova T&D India Ltd. | 1.44% |
| Azad Engineering Ltd. | 1.01% |
| CG Power And Industrial Solutions Ltd. | 0.46% |
| INDUSTRIAL PRODUCTS | 2.77% |
| Cummins India Ltd. | 0.93% |
| Kirloskar Oil Engines Ltd. | 0.85% |
| KEI Industries Ltd. | 0.53% |
| KSB Ltd. | 0.47% |
| AEROSPACE & DEFENSE | 2.74% |
| ✓ Bharat Electronics Ltd. | 2.24% |
| Data Patterns (India) Ltd. | 0.49% |
| CEMENT & CEMENT PRODUCTS | 2.43% |
| JK Cement Ltd. | 1.25% |
| Ultratech Cement Ltd. | 1.19% |
| RETAILING | 2.30% |
| Info Edge (India) Ltd. | 0.85% |
| Trent Ltd. | 0.80% |
| Eternal Ltd. | 0.65% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 2.21% |
| ✓ Tata Consumer Products Ltd. | 2.21% |
| CONSTRUCTION | 2.07% |
| ✓ Larsen & Toubro Ltd. | 2.07% |
| FERROUS METALS | 1.97% |
| JSW Steel Ltd. | 1.05% |
| Tata Steel Ltd. | 0.91% |
| TELECOM - SERVICES | 1.76% |
| Bharti Airtel Ltd. | 1.76% |
| POWER | 1.66% |
| NTPC Ltd. | 0.94% |
| JSW Energy Ltd. | 0.73% |
| INSURANCE | 1.49% |
| Max Financial Services Ltd. | 1.49% |
| REALTY | 1.41% |
| The Phoenix Mills Ltd. | 1.41% |
| HEALTHCARE SERVICES | 1.19% |
| Max Healthcare Institute Ltd. | 1.19% |
| INDUSTRIAL MANUFACTURING | 1.04% |
| Jyoti CNC Automation Ltd. | 1.04% |
| PERSONAL PRODUCTS | 0.94% |
| Godrej Consumer Products Ltd. | 0.94% |
| OIL | 0.94% |
| Oil India Ltd. | 0.94% |
| HOUSEHOLD PRODUCTS | 0.90% |
| Doms Industries Ltd. | 0.90% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| NON - FERROUS METALS | 0.86% |
| Hindalco Industries Ltd. | 0.86% |
| AGRICULTURAL COMMERCIAL & CONSTRUCTION VEHICLES | 0.72% |
| Tata Motors Ltd. | 0.72% |
| LEISURE SERVICES | 0.04% |
| ITC Hotels Ltd. | 0.04% |
| TREASURY BILLS | 0.08% |
| Sovereign | 0.08% |
| 364 DAY T-BILL | 0.08% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.01% |
| TVS Motor Company Ltd. | 0.01% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 1.32% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Retirement Fund | BSE 500 Index (TRI) ^ ^ |
|--|-----------------------|-------------------------|
| Large Cap | 58.31% | 71.57% |
| Mid Cap | 19.18% | 18.51% |
| Small Cap | 21.10% | 9.92% |
| Top 10 Holdings | 31.94% | 33.27% |
| No. of Stocks | 77 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 3,74,475 | ₹ 4,88,006 |

Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio ^{\$\$\$} |
|----------------|--------------|----------------|--|
| 12.09% | 1.01 | 0.90 | 0.29 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on January 31, 2026: 5.53%.

\$\$\$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

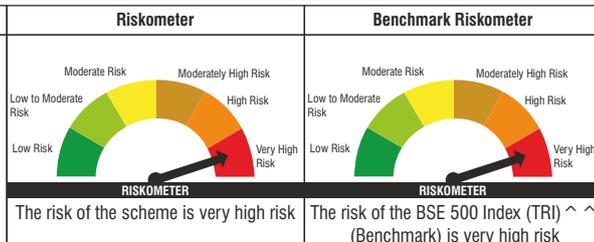
CHILDREN'S FUND

(An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)).

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 10 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Vinod Malviya

Over 16 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2023

Assets Under Management

As on 31st Jan. 2026 : ₹ 79.70 crore

Average for Jan. 2026 : ₹ 80.05 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.17%

Regular Plan : 2.40%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

Top 5 Overweight

Mphasis Ltd.

Gabriel India Ltd.

Ujjivan Small Finance Bank Ltd.

Max Financial Services Ltd.

Acutaas Chemicals Ltd.

Top 5 Underweight

HDFC Bank Ltd.

Tata Consultancy Services Ltd.

ITC Ltd.

ICICI Bank Ltd.

Reliance Industries Ltd.

^{ss}Note: Currently, Kwaliti Wall's Limited has been classified under Large Cap being demerged entity of HUL (Largecap).

Portfolio

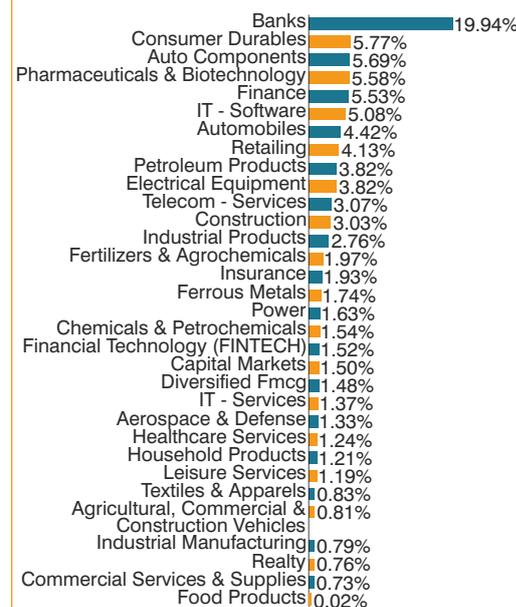
| Industry/Company/Issuer | % to Net Assets |
|--|-----------------|
| Equity Shares | 96.23% |
| BANKS | 19.94% |
| ✓ HDFC Bank Ltd. | 5.01% |
| ✓ ICICI Bank Ltd. | 3.66% |
| ✓ Axis Bank Ltd. | 2.38% |
| Ujjivan Small Finance Bank Ltd. | 1.98% |
| The Federal Bank Ltd. | 1.81% |
| State Bank of India | 1.74% |
| Indian Bank | 1.32% |
| Karur Vysya Bank Ltd. | 1.17% |
| Kotak Mahindra Bank Ltd. | 0.88% |
| CONSUMER DURABLES | 5.77% |
| Campus Activewear Ltd. | 1.53% |
| Eureka Forbes Ltd. | 1.47% |
| Titan Company Ltd. | 1.14% |
| Amber Enterprises India Ltd. | 1.12% |
| Dixon Technologies (India) Ltd. | 0.47% |
| LG Electronics India Ltd. | 0.44% |
| AUTO COMPONENTS | 5.69% |
| ✓ Gabriel India Ltd. | 2.10% |
| S.J.S. Enterprises Ltd. | 1.28% |
| Endurance Technologies Ltd. | 1.17% |
| ZF Commercial Vehicle Control Systems India Ltd. | 1.15% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 5.58% |
| Acutaas Chemicals Ltd. | 1.66% |
| Ajanta Pharma Ltd. | 1.59% |
| IPCA Laboratories Ltd. | 0.97% |
| Sai Life Sciences Ltd. | 0.71% |
| Concord Biotech Ltd. | 0.65% |
| FINANCE | 5.53% |
| ✓ Shriram Finance Ltd. | 2.37% |
| Bajaj Finance Ltd. | 0.90% |
| Aadhar Housing Finance Ltd. | 0.79% |
| Jio Financial Services Ltd. | 0.74% |
| L&T Finance Ltd. | 0.73% |
| IT - SOFTWARE | 5.08% |
| ✓ Mphasis Ltd. | 2.61% |
| ✓ Infosys Ltd. | 2.47% |
| AUTOMOBILES | 4.42% |
| Mahindra & Mahindra Ltd. | 1.99% |
| TVS Motor Company Ltd. | 1.44% |
| Maruti Suzuki India Ltd. | 0.99% |
| RETAILING | 4.13% |
| Info Edge (India) Ltd. | 1.56% |
| Swiggy Ltd. | 1.30% |
| Arvind Fashions Ltd. | 1.27% |
| PETROLEUM PRODUCTS | 3.82% |
| ✓ Reliance Industries Ltd. | 3.82% |
| ELECTRICAL EQUIPMENT | 3.82% |
| GE Vernova T&D India Ltd. | 1.13% |
| CG Power And Industrial Solutions Ltd. | 1.03% |
| Voltamp Transformers Ltd. | 1.02% |
| Suzlon Energy Ltd. | 0.64% |
| TELECOM - SERVICES | 3.07% |
| ✓ Bharti Airtel Ltd. | 3.07% |
| CONSTRUCTION | 3.03% |
| ✓ Larsen & Toubro Ltd. | 3.03% |
| INDUSTRIAL PRODUCTS | 2.76% |
| KEI Industries Ltd. | 1.40% |
| Timken India Ltd. | 1.35% |
| FERTILIZERS & AGROCHEMICALS | 1.97% |
| Coromandel International Ltd. | 1.17% |
| Sumitomo Chemical India Ltd. | 0.81% |
| INSURANCE | 1.93% |
| Max Financial Services Ltd. | 1.93% |
| FERROUS METALS | 1.74% |
| Jindal Steel Ltd. | 1.74% |
| POWER | 1.63% |
| JSW Energy Ltd. | 1.63% |
| CHEMICALS & PETROCHEMICALS | 1.54% |
| SRF Ltd. | 1.54% |
| FINANCIAL TECHNOLOGY (FINTECH) | 1.52% |
| One 97 Communications Ltd. | 1.52% |
| CAPITAL MARKETS | 1.50% |
| Nippon Life India Asset Management Ltd. | 1.50% |
| DIVERSIFIED FMCG | 1.48% |
| Hindustan Unilever Ltd. | 1.48% |
| IT - SERVICES | 1.37% |
| Inventus Knowledge Solutions Ltd. | 1.37% |
| AEROSPACE & DEFENSE | 1.33% |
| Bharat Electronics Ltd. | 1.33% |
| HEALTHCARE SERVICES | 1.24% |
| Fortis Healthcare Ltd. | 1.24% |
| HOUSEHOLD PRODUCTS | 1.21% |
| Doms Industries Ltd. | 1.21% |
| LEISURE SERVICES | 1.19% |
| Chalet Hotels Ltd. | 1.19% |
| TEXTILES & APPARELS | 0.83% |
| Gokaldas Exports Ltd. | 0.83% |

Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|-----------------|
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 0.81% |
| Ashok Leyland Ltd. | 0.81% |
| INDUSTRIAL MANUFACTURING | 0.79% |
| Jyoti Cnc Automation Ltd. | 0.79% |
| REALTY | 0.76% |
| The Phoenix Mills Ltd. | 0.76% |
| COMMERCIAL SERVICES & SUPPLIES | 0.73% |
| Awfis Space Solutions Ltd. | 0.73% |
| FOOD PRODUCTS | 0.02% |
| Kwaliti Walls India Ltd. | 0.02% |
| TREASURY BILLS | 0.07% |
| Sovereign | 0.07% |
| 364 DAY T-BILL | 0.07% |
| NON-CONVERTIBLE PREFERENCE SHARE | 0.02% |
| TVS Motor Company Ltd. | 0.02% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 3.68% |
| Grand Total | 100.00% |

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

| Market Cap Category | Union Children's Fund | BSE 500 Index (TRI) ^ ^ |
|--|-----------------------|-------------------------|
| Large Cap | 39.90% | 71.57% |
| Mid Cap | 28.97% | 18.51% |
| Small Cap | 27.37% | 9.92% |
| Top 10 Holdings | 30.50% | 33.27% |
| No. of Stocks | 66 | 501 |
| Wtd Avg Market Cap of stocks in portfolio (Cr) | ₹ 3,49,329 | ₹ 4,88,006 |

^{sss}Portfolio Turnover Ratio : 0.52 times

^{sss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

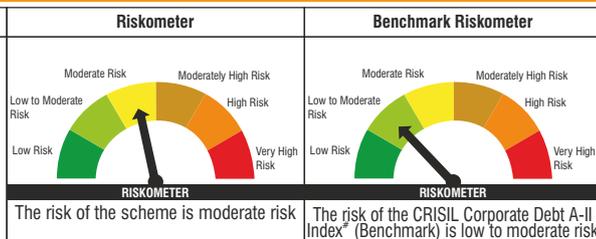
CORPORATE BOND FUND

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Regular income over Medium to Long term
- Income by investing in fixed income securities of varying maturities and credit



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme since November 1, 2018.

Shrenuj Parekh

Over 12 years of experience in the field of Finance. Managing this Scheme since July 14, 2023.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

25 May 2018

Assets Under Management

As on 31st Jan. 2026* : ₹ 596.46 crore

Average for Jan. 2026* : ₹ 602.30 crore

Benchmark Index*

CRISIL Corporate Debt A-II Index

*(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.41%

Regular Plan : 0.68%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

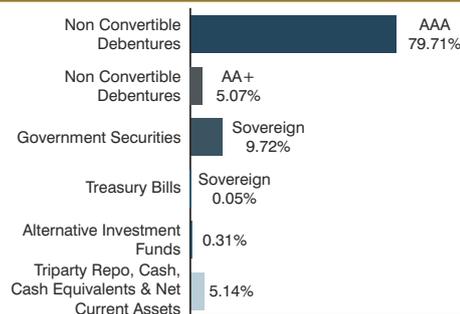
*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund totalling to ₹ 39.62 crores and ₹ 40.21 crores respectively.

Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) | | | | | | Grand Total |
|---|--------------------------------------|------------------------|----------------------|-----------------------|-----------------------|---------------|-------------|
| | Upto 30 days | >30 days upto 3 Months | >1 year upto 3 years | >3 years upto 5 years | >5 years upto 7 years | Above 7 years | |
| NON CONVERTIBLE DEBENTURES | - | - | 44.62% | 26.83% | 5.80% | 7.54% | 84.78% |
| AAA | - | - | 39.55% | 26.83% | 5.80% | 7.54% | 79.71% |
| Power Grid Corporation of India Ltd. | - | - | 4.20% | - | - | 4.12% | 8.32% |
| National Housing Bank | - | - | 4.22% | 1.70% | 1.68% | - | 7.59% |
| National Bank For Agriculture and Rural Development | - | - | - | 7.59% | - | - | 7.59% |
| Indian Railway Finance Corporation Ltd. | - | - | 1.69% | 1.70% | 4.12% | - | 7.51% |
| Power Finance Corporation Ltd. | - | - | 1.69% | 2.45% | - | 1.70% | 5.84% |
| SIDBI | - | - | 1.69% | 3.36% | - | - | 5.04% |
| Bharti Telecom Ltd. | - | - | 5.00% | - | - | - | 5.00% |
| Kotak Mahindra Prime Ltd. | - | - | 1.69% | 2.53% | - | - | 4.22% |
| Jio Credit Ltd. | - | - | 4.14% | - | - | - | 4.14% |
| Bajaj Housing Finance Ltd. | - | - | - | 4.13% | - | - | 4.13% |
| REC Ltd. | - | - | 3.39% | - | - | - | 3.39% |
| Bajaj Finance Ltd. | - | - | 1.69% | 1.70% | - | - | 3.39% |
| Jamnagar Utilities & Power Pvt. Ltd. | - | - | 3.39% | - | - | - | 3.39% |
| LIC Housing Finance Ltd. | - | - | 1.69% | 1.69% | - | - | 3.38% |
| Reliance Industries Ltd. | - | - | - | - | - | 1.72% | 1.72% |
| Larsen & Toubro Ltd. | - | - | 1.70% | - | - | - | 1.70% |
| Export-Import Bank of India | - | - | 1.69% | - | - | - | 1.69% |
| HDFC Bank Ltd. | - | - | 1.69% | - | - | - | 1.69% |
| AA+ | - | - | 5.07% | - | - | - | 5.07% |
| Mankind Pharma Ltd. | - | - | 5.07% | - | - | - | 5.07% |
| GOVERNMENT SECURITIES | - | - | - | - | - | 9.72% | 9.72% |
| Sovereign | - | - | - | - | - | 9.72% | 9.72% |
| GOI 6.68% 07.07.2040 | - | - | - | - | - | 4.04% | 4.04% |
| GOI 6.48% 06.10.2035 | - | - | - | - | - | 2.48% | 2.48% |
| GOI 6.9% 15.04.2065 | - | - | - | - | - | 2.35% | 2.35% |
| GOI 7.1% 08.04.2034 | - | - | - | - | - | 0.86% | 0.86% |
| TREASURY BILLS | - | 0.05% | - | - | - | - | 0.05% |
| Sovereign | - | 0.05% | - | - | - | - | 0.05% |
| 364 DAY T-BILL | - | 0.05% | - | - | - | - | 0.05% |
| ALTERNATIVE INVESTMENT FUNDS^{as} | - | - | - | - | - | 0.31% | 0.31% |
| Corporate Debt Market Development Fund-A2 | - | - | - | - | - | 0.31% | 0.31% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 5.14% | - | - | - | - | - | 5.14% |
| Grand Total | 5.14% | 0.05% | 44.62% | 26.83% | 5.80% | 17.56% | 100.00% |

^{as}Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|-----------------------------|-------------------|-------------------|------------------|
| 4.81 Years | 3.27 Years | 3.47 Years | 7.28% |

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|------------------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

Union

DYNAMIC BOND FUND

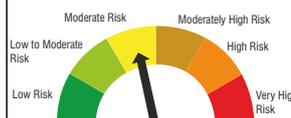
(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

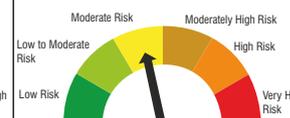
- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer



The risk of the scheme is moderate risk

Benchmark Riskometer



The risk of the CRISIL Dynamic Bond A-III Index* (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since June 28, 2018.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

13 February 2012

Assets Under Management

As on 31st Jan. 2026 : ₹ 101.77 crore

Average for Jan. 2026 : ₹ 101.81 crore

Benchmark Index*

CRISIL Dynamic Bond A-III Index

*(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 1.26%

Regular Plan : 1.57%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) | | | | Grand Total |
|---|--------------------------------------|------------------------|-----------------------|---------------|----------------|
| | Upto 30 days | >30 days upto 3 months | >3 years upto 5 years | Above 7 years | |
| GOVERNMENT SECURITIES | - | - | - | 72.96% | 72.96% |
| Sovereign | - | - | - | 72.96% | 72.96% |
| GOI 6.9% 15.04.2065 | - | - | - | 44.11% | 44.11% |
| GOI 7.24% 18.08.2055 | - | - | - | 19.38% | 19.38% |
| GOI 6.68% 07.07.2040 | - | - | - | 9.46% | 9.46% |
| NON CONVERTIBLE DEBENTURES | - | - | 9.85% | 5.02% | 14.87% |
| AAA | - | - | 9.85% | 5.02% | 14.87% |
| Indian Railway Finance Corporation Ltd. | - | - | 5.06% | - | 5.06% |
| REC Ltd. | - | - | - | 5.02% | 5.02% |
| Power Finance Corporation Ltd. | - | - | 4.79% | - | 4.79% |
| TREASURY BILLS | - | 0.05% | - | - | 0.05% |
| Sovereign | - | 0.05% | - | - | 0.05% |
| 364 DAY T-BILL | - | 0.05% | - | - | 0.05% |
| ALTERNATIVE INVESTMENT FUNDS** | - | - | - | 0.32% | 0.32% |
| Corporate Debt Market Development Fund-A2 | - | - | - | 0.32% | 0.32% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 11.80% | - | - | - | 11.80% |
| Grand Total | 11.80% | 0.05% | 9.85% | 78.30% | 100.00% |

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets

| | | |
|--|-----------|--------|
| Government Securities | Sovereign | 72.96% |
| Non Convertible Debentures | AAA | 14.87% |
| Treasury Bills | Sovereign | 0.05% |
| Alternative Investment Funds | | 0.32% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | | 11.80% |

Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|-----------------------------|-------------------|-------------------|------------------|
| 25.84 Years | 9.48 Years | 9.85 Years | 7.22% |

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|------------------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

Union

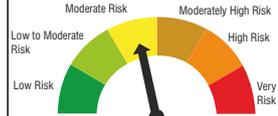
GILT FUND

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

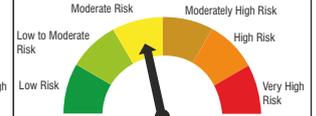
- Credit risk free return over the medium to long term
- Investments in Government Securities across maturities

Riskometer



The risk of the scheme is moderate risk

Benchmark Riskometer



The risk of the CRISIL Dynamic Gilt Index* (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of government securities of various maturities. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

8 August 2022

Assets Under Management

As on 31st Jan. 2026* : ₹ 104.81 crore

Average for Jan. 2026* : ₹ 105.40 crore

Benchmark Index*

CRISIL Dynamic Gilt Index

*(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.65%

Regular Plan : 1.12%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

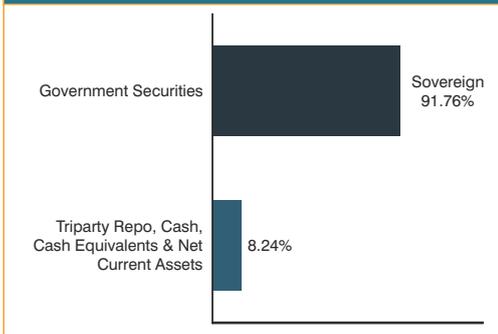
Exit Load: Nil

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Gilt Fund totalling to ₹ 19.08 crores and ₹ 19.62 crores respectively.

Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) | | |
|---|--------------------------------------|---------------|----------------|
| | Upto 30 days | Above 7 years | Grand Total |
| GOVERNMENT SECURITIES | - | 91.76% | 91.76% |
| Sovereign | - | 91.76% | 91.76% |
| GOI 6.9% 15.04.2065 | - | 68.71% | 68.71% |
| GOI 7.09% 05.08.2054 | - | 23.04% | 23.04% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 8.24% | - | 8.24% |
| Grand Total | 8.24% | 91.76% | 100.00% |

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|-----------------------------|-------------------|-------------------|------------------|
| 34.35 Years | 11.56 Years | 11.99 Years | 7.39% |

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|------------------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |

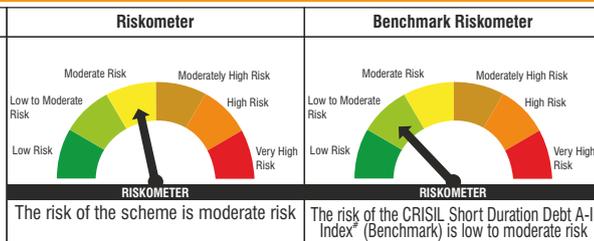
Union

SHORT DURATION FUND

(An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year to 3 Years. Please refer Page No. 20 of the SID for concept of Macaulay Duration. A high interest rate risk and moderate credit risk.)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Short term income generation and capital appreciation solution.
- A debt fund that aims to generate income by investing in a range of debt and money market instruments of various maturities.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Scheme is an actively managed Scheme with an investment objective to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns.

There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme since inception.

Shrenuj Parekh

Over 12 years of experience in the field of Finance. Managing this Scheme since inception.

Indicative Investment Horizon

Short to Medium Term

Date of allotment

31 January 2025

Assets Under Management

As on 31st Jan. 2026 : ₹ 192.64 crore

Average for Jan. 2026 : ₹ 212.48 crore

Benchmark Index*

CRISIL Short Duration Debt A-II Index

*(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.33%

Regular Plan : 0.41%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

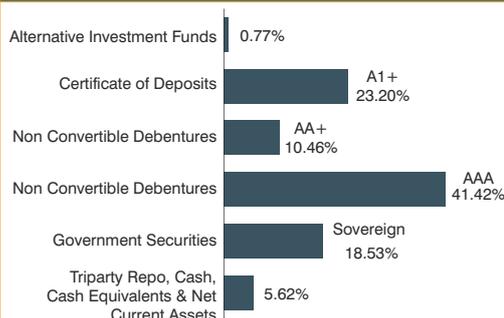
Exit Load: Nil

Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) | | | | | Grand Total |
|---|--------------------------------------|------------------------|----------------------|-----------------------|---------------|-------------|
| | Upto 30 days | >30 days upto 3 months | >1 year upto 3 years | >3 years upto 5 years | Above 7 years | |
| NON CONVERTIBLE DEBENTURES | - | - | 31.17% | 20.71% | - | 51.88% |
| AAA | - | - | 20.72% | 20.71% | - | 41.42% |
| SIDBI | - | - | - | 7.80% | - | 7.80% |
| Power Finance Corporation Ltd. | - | - | - | 7.70% | - | 7.70% |
| Jio Credit Ltd. | - | - | 7.70% | - | - | 7.70% |
| National Bank For Agriculture and Rural Development | - | - | 5.22% | - | - | 5.22% |
| REC Ltd. | - | - | 5.22% | - | - | 5.22% |
| Indian Oil Corporation Ltd. | - | - | - | 5.21% | - | 5.21% |
| Bharti Telecom Ltd. | - | - | 2.58% | - | - | 2.58% |
| AA+ | - | - | 10.46% | - | - | 10.46% |
| Mankind Pharma Ltd. | - | - | 10.46% | - | - | 10.46% |
| CERTIFICATE OF DEPOSITS | - | 23.20% | - | - | - | 23.20% |
| A1+ | - | 23.20% | - | - | - | 23.20% |
| Indian Bank | - | 7.74% | - | - | - | 7.74% |
| Punjab National Bank | - | 7.73% | - | - | - | 7.73% |
| Axis Bank Ltd. | - | 7.73% | - | - | - | 7.73% |
| GOVERNMENT SECURITIES | - | - | - | 10.76% | 7.77% | 18.53% |
| Sovereign | - | - | - | 10.76% | 7.77 | 18.53% |
| GOI 7.32% 13.11.2030 | - | - | - | 10.76% | - | 10.76% |
| GOI 6.48% 06.10.2035 | - | - | - | - | 5.11% | 5.11% |
| GOI 7.1% 08.04.2034 | - | - | - | - | 2.65% | 2.65% |
| ALTERNATIVE INVESTMENT FUNDS** | - | - | - | - | 0.77% | 0.77% |
| Corporate Debt Market Development Fund - A2 | - | - | - | - | 0.77% | 0.77% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 5.62% | - | - | - | - | 5.62% |
| Grand Total | 5.62% | 23.20% | 31.17% | 31.47% | 8.54% | 100.00% |

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDDMF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|-----------------------------|-------------------|-------------------|------------------|
| 2.68 Years | 2.16 Years | 2.28 Years | 7.00% |

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|------------------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

Union

MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

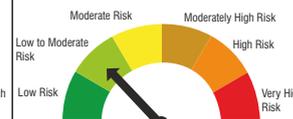
- Regular income over short term
- Investments in money market instruments with maturity upto one year

Riskometer



The risk of the scheme is low to moderate risk

Benchmark Riskometer



The risk of the CRISIL Money Market A-I Index* (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

26 August 2021

Assets Under Management

As on 31st Jan. 2026* : ₹ 155.33 crore

Average for Jan. 2026* : ₹ 126.26 crore

Benchmark Index*

CRISIL Money Market A-I Index

*(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.16%

Regular Plan : 0.66%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

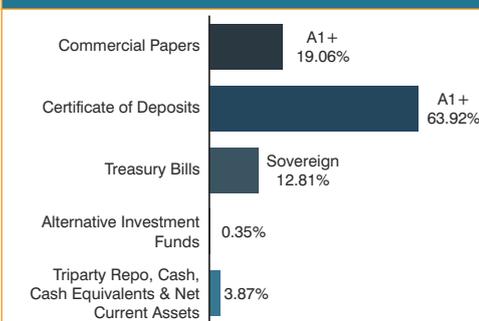
*The AUM and AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund totalling to ₹ 13.02 crores and ₹ 13.00crores respectively.

Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) | | | | Grand Total |
|---|--------------------------------------|------------------------|-------------------------|---------------|----------------|
| | Upto 30 days | >30 days upto 3 months | >3 months upto 6 months | Above 7 years | |
| CERTIFICATE OF DEPOSITS | 6.42% | 57.50% | - | - | 63.92% |
| A1+ | 6.42% | 57.50% | - | - | 63.92% |
| Axis Bank Ltd. | - | 9.60% | - | - | 9.60% |
| The Federal Bank Ltd. | 6.42% | - | - | - | 6.42% |
| Indian Bank | - | 6.40% | - | - | 6.40% |
| HDFC Bank Ltd. | - | 6.39% | - | - | 6.39% |
| Bank of Baroda | - | 6.39% | - | - | 6.39% |
| Canara Bank | - | 6.39% | - | - | 6.39% |
| Export-Import Bank of India | - | 6.38% | - | - | 6.38% |
| National Bank For Agriculture and Rural Development | - | 6.38% | - | - | 6.38% |
| SIDBI | - | 6.38% | - | - | 6.38% |
| Punjab National Bank | - | 3.19% | - | - | 3.19% |
| COMMERCIAL PAPERS | - | 12.77% | 6.28% | - | 19.06% |
| A1+ | - | 12.77% | 6.28% | - | 19.06% |
| ICICI Securities Ltd. | - | 6.39% | - | - | 6.39% |
| Infina Finance Pvt. Ltd. | - | 6.38% | - | - | 6.38% |
| Cholamandalam Investment And Finance Company Ltd. | - | - | 6.28% | - | 6.28% |
| TREASURY BILLS | - | 12.81% | - | - | 12.81% |
| Sovereign | - | 12.81% | - | - | 12.81% |
| 182 DAY T-BILL | - | 12.81% | - | - | 12.81% |
| ALTERNATIVE INVESTMENT FUNDS** | - | - | - | 0.35% | 0.35% |
| Corporate Debt Market Development Fund - A2 | - | - | - | 0.35% | 0.35% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 3.87% | - | - | - | 3.87% |
| Grand Total | 10.29% | 83.08% | 6.28% | 0.35% | 100.00% |

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|-----------------------------|-------------------|-------------------|------------------|
| 44 Days | 41 Days | 44 Days | 6.57% |

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|------------------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

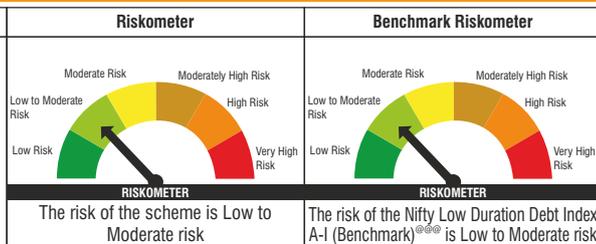
Union

LOW DURATION FUND

(An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months[§]. A relatively high interest rate risk and moderate credit risk.)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Income generation over shorter duration.
- A debt fund that aims to generate income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is between 6 months to 12 months



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment objective of the scheme is to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns such that the Macaulay Duration of the portfolio is between 6 months to 12 months. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 22 years of experience in Financial services sector. Managing this Scheme August 01, 2025.

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

16 July 2025

Assets Under Management

As on 31st Jan. 2026 : ₹ 1,077.66 crore

Average for Jan. 2026 : ₹ 1,128.51 crore

Benchmark Index^{***}

Nifty Low Duration Debt Index A-I

^{***}(For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.25%

Regular Plan : 0.97%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) | | | | | | Grand Total |
|---|--------------------------------------|------------------------|-------------------------|-----------------------|---------------------|---------------|-------------|
| | Upto 30 days | >30 days upto 3 Months | >3 months upto 6 months | >6 months upto 1 year | >1 year upto 3 year | Above 7 years | |
| NON CONVERTIBLE DEBENTURES | - | 9.27% | 13.93% | 18.55% | 41.33% | - | 83.09% |
| AAA | - | 9.27% | 9.28% | 18.55% | 34.31% | - | 71.41% |
| Power Finance Corporation Ltd. | - | - | 4.64% | 2.30% | 2.34% | - | 9.28% |
| National Bank For Agriculture and Rural Development REC Ltd. | - | 2.32% | - | 4.64% | 3.69% | - | 8.33% |
| Indian Railway Finance Corporation Ltd. | - | - | - | 4.64% | 2.34% | - | 8.32% |
| National Housing Bank SIDBI | - | - | 4.64% | - | 2.34% | - | 6.98% |
| HDB Financial Services Ltd. | - | 4.64% | - | - | 2.29% | - | 6.97% |
| Bharti Telecom Ltd. | - | - | - | - | - | - | 6.92% |
| Jamnagar Utilities & Power Pvt. Ltd. | - | - | - | - | 3.69% | - | 4.64% |
| LIC Housing Finance Ltd. | - | - | - | - | 2.34% | - | 3.69% |
| TATA Capital Ltd. | - | - | - | 2.33% | - | - | 2.34% |
| Bajaj Finance Ltd. | - | - | - | - | 2.34% | - | 2.33% |
| Bajaj Housing Finance Ltd. | - | - | - | - | 2.32% | - | 2.33% |
| Sikka Ports & Terminals Ltd. | - | 2.31% | - | - | - | - | 2.32% |
| Tata Capital Housing Finance Ltd. | - | - | - | - | 2.31% | - | 2.31% |
| AA+ | - | - | 4.65% | - | 7.02% | - | 11.67% |
| Cholamandalam Investment And Finance Company Ltd. | - | - | - | - | 4.69% | - | 4.69% |
| PNB Housing Finance Ltd. | - | - | 4.65% | - | - | - | 4.65% |
| Mankind Pharma Ltd. | - | - | - | - | 2.34% | - | 2.34% |
| CERTIFICATE OF DEPOSITS | - | - | 4.54% | - | - | - | 4.54% |
| A1+ | - | - | 4.54% | - | - | - | 4.54% |
| IDFC First Bank Ltd. | - | - | 4.54% | - | - | - | 4.54% |
| SECURITISED DEBT | - | - | - | - | 2.30% | - | 2.30% |
| AAA | - | - | - | - | 2.30% | - | 2.30% |
| Radhakrishna Securitisation Trust | - | - | - | - | 2.30% | - | 2.30% |
| STATE DEVELOPMENT LOANS | - | - | 0.47% | - | - | - | 0.47% |
| Sovereign | - | - | 0.47% | - | - | - | 0.47% |
| State Government of West Bengal | - | - | 0.47% | - | - | - | 0.47% |
| ALTERNATIVE INVESTMENT FUNDS | - | - | - | - | - | 0.28% | 0.28% |
| Corporate Debt Market Development Fund - A2 | - | - | - | - | - | 0.28% | 0.28% |
| Treasury Bills | - | 0.02% | - | - | - | - | 0.02% |
| Sovereign | - | 0.02% | - | - | - | - | 0.02% |
| 364 DAY T-BILL | - | 0.02% | - | - | - | - | 0.02% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 9.31% | - | - | - | - | - | 9.31% |
| Grand Total | 9.31% | 9.29% | 18.94% | 18.55% | 43.64% | 0.28% | 100.00% |

Portfolio Classification by Asset & Rating Class as a % of net assets

| | |
|--|-----------------|
| Alternative Investment Funds | 0.28% |
| Securitized Debt | AAA 2.30% |
| State Development Loans | Sovereign 0.47% |
| Treasury Bills | Sovereign 0.02% |
| Certificate of Deposits | A1+ 4.54% |
| Non Convertible Debentures | AA+ 11.67% |
| Non Convertible Debentures | AAA 71.41% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 9.31% |

Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|-----------------------------|-------------------|-------------------|------------------|
| 1.08 Years | 0.95 Years | 1.01 Years | 7.24% |

[§]Please refer to the page no. 21 of the SID on which the concept of Macaulay Duration has been explained.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

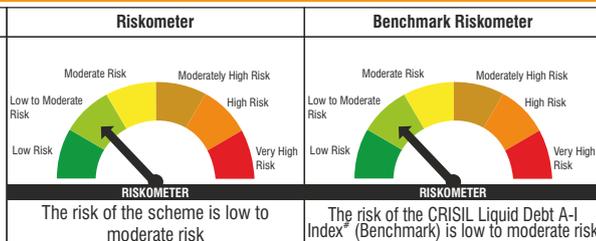
| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|------------------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

Union LIQUID FUND

(An Open Ended Liquid Scheme.
A relatively low interest rate risk and moderate credit risk.)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Parijat Agrawal

Over 29 years of experience in Fund Management. Managing this Scheme since June 18, 2021.

Indicative Investment Horizon

Short Term

Date of allotment

15 June 2011

Assets Under Management

As on 31st Jan. 2026* : ₹ 7,388.78 crore

Average for Jan. 2026* : ₹ 6,527.16 crore

Benchmark Index[®]

CRISIL Liquid Debt A-I Index

[®](For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026

Direct Plan : 0.07%

Regular Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

| Investor Exit upon subscription | Exit load as a % of redemption proceeds |
|---------------------------------|---|
| Day 1 | 0.0070% |
| Day 2 | 0.0065% |
| Day 3 | 0.0060% |
| Day 4 | 0.0055% |
| Day 5 | 0.0050% |
| Day 6 | 0.0045% |
| Day 7 onwards | 0.0000% |

*The AUM and AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 30.72 crores and ₹ 25.24 crores respectively.

Portfolio

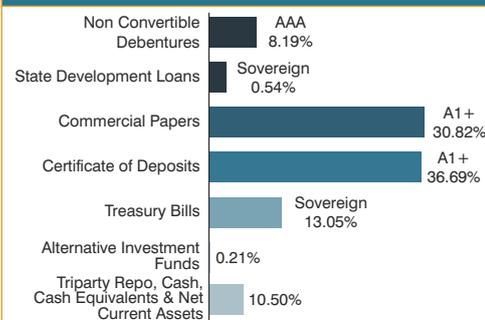
| Instrument/ Rating/ Issuer | % to Net Assets (Period to Maturity) | | | |
|---|--------------------------------------|------------------------|---------------|---------------|
| | Upto 30 days | >30 days upto 3 months | Above 7 years | Grand Total |
| CERTIFICATE OF DEPOSITS | 8.64% | 28.05% | - | 36.69% |
| A1+ | 8.64% | 28.05% | - | 36.69% |
| HDFC Bank Ltd. | 2.02% | 4.36% | - | 6.39% |
| Punjab National Bank | 2.70% | 3.63% | - | 6.32% |
| Axis Bank Ltd. | 1.35% | 4.83% | - | 6.18% |
| Canara Bank | 1.01% | 2.22% | - | 3.23% |
| The Federal Bank Ltd. | 0.88% | 2.35% | - | 3.23% |
| Bank of India | - | 2.02% | - | 2.02% |
| Indian Bank | - | 2.01% | - | 2.01% |
| National Bank For Agriculture and Rural Development | - | 1.67% | - | 1.67% |
| Idfc First Bank Ltd. | - | 1.55% | - | 1.55% |
| Bank of Baroda | - | - | - | 0.67% |
| Kotak Mahindra Bank Ltd. | 0.67% | - | - | 0.67% |
| SIDBI | - | 0.67% | - | 0.67% |
| UCO Bank | - | 0.67% | - | 0.67% |
| Export-Import Bank of India | - | 0.20% | - | 0.20% |
| COMMERCIAL PAPERS | 16.19 | 14.63% | - | 30.82% |
| A1+ | 16.19% | 14.63% | - | 30.82% |
| SIDBI | 2.02% | 1.68% | - | 3.70% |
| Infina Finance Pvt. Ltd. | - | 2.55% | - | 2.55% |
| Kotak Securities Ltd. | 1.01% | 1.34% | - | 2.35% |
| HDFC Securities Ltd. | 2.02% | - | - | 2.02% |
| SBICAP Securities Ltd. | 1.35% | 0.67% | - | 2.02% |
| ICICI Securities Ltd. | - | 1.67% | - | 1.67% |
| ICICI Home Finance Co. Ltd. | 1.35% | - | - | 1.35% |
| Pnb Housing Finance Ltd. | 1.35% | - | - | 1.35% |
| Axis Securities Ltd. | 1.35% | - | - | 1.35% |
| Redington Ltd. | 1.35% | - | - | 1.35% |
| Godrej Agrovet Ltd. | 0.68% | 0.67% | - | 1.35% |
| LIC Housing Finance Ltd. | - | 1.34% | - | 1.34% |
| Muthoot Finance Ltd. | - | 1.34% | - | 1.34% |
| Welspun Corp Ltd. | - | 1.34% | - | 1.34% |
| Aditya Birla Capital Ltd. | 0.34% | 0.67% | - | 1.01% |
| Sikka Ports & Terminals Ltd. | 0.68% | - | - | 0.68% |
| Blue Star Ltd. | 0.67% | - | - | 0.67% |
| Godrej Finance Ltd. | 0.67% | - | - | 0.67% |
| Alembic Pharmaceuticals Ltd. | 0.67% | - | - | 0.67% |
| Reliance Retail Ventures Ltd. | - | 0.67% | - | 0.67% |

Portfolio

| Instrument/ Rating/ Issuer | % to Net Assets (Period to Maturity) | | | |
|---|--------------------------------------|------------------------|---------------|----------------|
| | Upto 30 days | >30 days upto 3 months | Above 7 years | Grand Total |
| Reliance Jio Infocomm Ltd. | - | 0.67% | - | 0.67% |
| Axis Finance Ltd. | 0.34% | - | - | 0.34% |
| Cholamandalam Investment And Finance Company Ltd. | 0.34% | - | - | 0.34% |
| TREASURY BILLS | 4.05% | 9.00% | - | 13.05% |
| Sovereign | 4.05% | 9.00% | - | 13.05% |
| 91 DAY T-BILL | 3.03% | 7.39% | - | 10.42% |
| 182 DAY T-BILL | 0.74% | 1.62% | - | 2.36% |
| 364 DAY T-BILL | 0.27% | - | - | 0.27% |
| NON CONVERTIBLE DEBENTURES | 6.50% | 1.69% | - | 8.19% |
| AAA | 6.50% | 1.69% | - | 8.19% |
| SIDBI | 2.37% | - | - | 2.37% |
| HDB Financial Services Ltd. | 1.08% | - | - | 1.08% |
| Bajaj Housing Finance Ltd. | 1.02% | - | - | 1.02% |
| Sikka Ports & Terminals Ltd. | - | 1.01% | - | 1.01% |
| Axis Finance Ltd. | 0.68% | - | - | 0.68% |
| National Bank For Agriculture and Rural Development | - | 0.68% | - | 0.68% |
| Bajaj Finance Ltd. | 0.68% | - | - | 0.68% |
| LIC Housing Finance Ltd. | 0.68% | - | - | 0.68% |
| STATE DEVELOPMENT LOANS | 0.34% | 0.20% | - | 0.54% |
| Sovereign | 0.34% | 0.20% | - | 0.54% |
| State Government of Maharashtra | 0.14% | 0.14% | - | 0.27% |
| State Government of Uttar Pradesh | 0.07% | 0.07% | - | 0.14% |
| State Government of Bihar | 0.14% | - | - | 0.14% |
| ALTERNATIVE INVESTMENT FUNDS | - | - | 0.21% | 0.21% |
| Corporate Debt Market Development Fund - A2 | - | - | 0.21% | 0.21% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 10.50% | - | - | 10.50% |
| Grand Total | 46.22% | 53.58% | 0.21% | 100.00% |

^{**}Note: The investment in the units of Corporate Debt Market Development Fund ('CDMD') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with chapter 6A of SEBI Master Circular dated June 27, 2024.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|-----------------------------|-------------------|-------------------|------------------|
| 32 Days | 30 Days | 32 Days | 6.45% |

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|------------------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

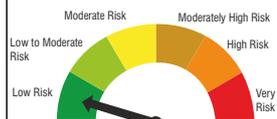
Union OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)
Factsheet as on January 31, 2026

This product is suitable for investors who are seeking*:

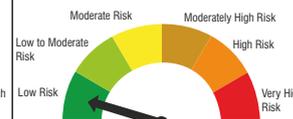
- Income over short term
- Investment in Debt and Money Market instruments with overnight maturity.

Riskometer



The risk of the scheme is low risk

Benchmark Riskometer



The risk of the CRISIL Liquid Overnight Index[#] (Benchmark) is low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Tarun Singh

Over 30 years of work experience including more than 14 years of experience in the fixed income dealing function. Managing this Scheme since inception.

Devesh Thacker

Over 25 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

27 March 2019

Assets Under Management

As on 31st Jan. 2026 : ₹ 393.88 crore

Average for Jan. 2026 : ₹ 559.63 crore

Benchmark Index[#]

CRISIL Liquid Overnight Index

[#](For disclaimers refer page no. 55)

Expense Ratio as on Jan. 31, 2026 [^] [^]

Direct Plan : 0.07%

Regular Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

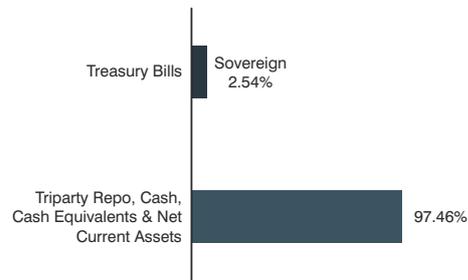
Entry Load: NA

Exit Load: Nil

Portfolio

| Instrument/Rating/Issuer | Upto 30 days ~ | Grand Total |
|---|----------------|----------------|
| TREASURY BILLS | 2.54% | 2.54% |
| Sovereign | 2.54% | 2.54% |
| 182 DAY T-BILL | 1.27% | 1.27% |
| 364 DAY T-BILL | 1.27% | 1.27% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 97.46% | 97.46% |
| Grand Total | 100.00% | 100.00% |

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|-----------------------------|-------------------|-------------------|------------------|
| 2.16 Days | 2.06 Days | 2.16 Days | 5.33% |

~ ~ The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|------------------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | A-I | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

[^] [^] There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of Clause 14.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024. for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.07%.

Net Asset Value (NAV) of Schemes



Equity Schemes

| Union Flexi Cap Fund (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Growth Option | 50.44 |
| IDCW Option | 31.86 |
| Direct Plan - Growth Option | 56.49 |
| Direct Plan - IDCW Option | 49.35 |

| Union Focused Fund (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 25.07 |
| Regular Plan - IDCW Option | 25.07 |
| Direct Plan - Growth Option | 26.68 |
| Direct Plan - IDCW Option | 26.68 |

| Union Large & Midcap Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 25.36 |
| Regular Plan - IDCW Option | 25.36 |
| Direct Plan - Growth Option | 27.36 |
| Direct Plan - IDCW Option | 27.36 |

| Union Small Cap Fund (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 47.44 |
| Regular Plan - IDCW Option | 41.20 |
| Direct Plan - Growth Option | 52.71 |
| Direct Plan - IDCW Option | 39.45 |

| Union ELSS Tax Saver Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Growth Option | 64.14 |
| IDCW Option | 35.86 |
| Direct Plan - Growth Option | 70.00 |
| Direct Plan - IDCW Option | 70.00 |

| Union Value Fund (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 28.59 |
| Regular Plan - IDCW Option | 28.59 |
| Direct Plan - Growth Option | 30.55 |
| Direct Plan - IDCW Option | 30.55 |

| Union Largecap Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 23.34 |
| Regular Plan - IDCW Option | 23.34 |
| Direct Plan - Growth Option | 24.92 |
| Direct Plan - IDCW Option | 24.92 |

| Union Midcap Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 47.26 |
| Regular Plan - IDCW Option | 47.26 |
| Direct Plan - Growth Option | 51.23 |
| Direct Plan - IDCW Option | 51.23 |

| Union Multicap Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 15.79 |
| Regular Plan - IDCW Option | 15.79 |
| Direct Plan - Growth Option | 16.44 |
| Direct Plan - IDCW Option | 16.44 |

| Union Innovation & Opportunities Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 13.33 |
| Regular Plan - IDCW Option | 13.33 |
| Direct Plan - Growth Option | 13.81 |
| Direct Plan - IDCW Option | 13.81 |

| Union Business Cycle Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 11.17 |
| Regular Plan - IDCW Option | 11.17 |
| Direct Plan - Growth Option | 11.46 |
| Direct Plan - IDCW Option | 11.46 |

| Union Active Momentum Fund (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 8.39 |
| Regular Plan - IDCW Option | 8.39 |
| Direct Plan - Growth Option | 8.51 |
| Direct Plan - IDCW Option | 8.51 |

| Union Consumption Fund (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 9.35 |
| Regular Plan - IDCW Option | 9.35 |
| Direct Plan - Growth Option | 9.37 |
| Direct Plan - IDCW Option | 9.37 |

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Hybrid Schemes

| Union Balanced Advantage Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 20.30 |
| Regular Plan - IDCW Option | 19.46 |
| Direct Plan - Growth Option | 22.01 |
| Direct Plan - IDCW Option | 21.17 |

| Union Equity Savings Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 17.02 |
| Regular Plan - IDCW Option | 17.02 |
| Direct Plan - Growth Option | 17.74 |
| Direct Plan - IDCW Option | 17.74 |

| Union Arbitrage Fund (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 14.4939 |
| Regular Plan - IDCW Option | 14.1522 |
| Direct Plan - Growth Option | 15.0513 |
| Direct Plan - IDCW Option | 14.6941 |

| Union Aggressive Hybrid Fund (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 18.04 |
| Regular Plan - IDCW Option | 17.30 |
| Direct Plan - Growth Option | 19.13 |
| Direct Plan - IDCW Option | 18.39 |

| Union Multi Asset Allocation Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 12.32 |
| Regular Plan - IDCW Option | 12.32 |
| Direct Plan - Growth Option | 12.52 |
| Direct Plan - IDCW Option | 12.52 |

Solution Oriented Schemes

| Union Retirement Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 15.79 |
| Regular Plan - IDCW Option | 15.79 |
| Direct Plan - Growth Option | 16.57 |
| Direct Plan - IDCW Option | 16.57 |

| Union Children's Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 12.24 |
| Regular Plan - IDCW Option | 10.65 |
| Direct Plan - Growth Option | 12.58 |
| Direct Plan - IDCW Option | 12.58 |

Net Asset Value (NAV) of Schemes



Debt & Income Schemes

| Union Dynamic Bond Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Growth Option | 23.2231 |
| IDCW Option | 15.4829 |
| Direct Plan - Growth Option | 24.5700 |
| Direct Plan - IDCW Option | 16.4578 |

| Union Corporate Bond Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 15.6640 |
| Regular Plan - IDCW Option | 15.6640 |
| Direct Plan - Growth Option | 16.0467 |
| Direct Plan - IDCW Option | 16.0467 |

| Union Liquid Fund (January 31, 2026) | |
|---|-----------|
| Plan/ Option | NAV (₹) |
| Growth Option | 2597.6789 |
| Daily IDCW Option | 1001.1995 |
| Weekly IDCW Option | 1001.8989 |
| Fortnightly IDCW Option | 1001.5475 |
| Monthly IDCW Option | 1001.2354 |
| Direct Plan - Growth Option | 2631.0824 |
| Direct Plan - Daily IDCW Option | 1001.1995 |
| Direct Plan - Weekly IDCW Option | 1001.6712 |
| Direct Plan - Fortnightly IDCW Option | 1001.5541 |
| Direct Plan - Monthly IDCW Option | 1001.6357 |

| Union Overnight Fund (January 31, 2026) | |
|--|-----------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 1396.8575 |
| Regular Plan - Daily IDCW Option | 1001.2621 |
| Regular Plan - Monthly IDCW Option | 1001.1807 |
| Direct Plan - Growth Option | 1406.3460 |
| Direct Plan - Daily IDCW Option | 1000.8006 |
| Direct Plan - Monthly IDCW Option | 1001.2005 |
| Unclaimed Amounts Plan - IDCW Upto 3 years | 1267.0862 |
| Unclaimed Amounts Plan - IDCW Beyond 3 years | 1000.0000 |
| Unclaimed Amounts Plan - Redemption Upto 3 years | 1267.1667 |
| Unclaimed Amounts Plan - Redemption Beyond 3 years | 1000.0000 |

| Union Gilt Fund (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 12.0894 |
| Regular Plan - Half-yearly IDCW Option | 12.0894 |
| Regular Plan - Annual IDCW Option | 12.0894 |
| Direct Plan - Growth Option | 12.2991 |
| Direct Plan - Half-yearly IDCW Option | 12.2991 |
| Direct Plan - Annual IDCW Option | 12.2991 |

| Union Short Duration Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 10.6587 |
| Regular Plan - IDCW Option | 10.6587 |
| Direct Plan - Growth Option | 10.6999 |
| Direct Plan - IDCW Option | 10.6999 |

| Union Money Market Fund (January 30, 2026) | |
|---|-----------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 1271.2787 |
| Regular Plan - Monthly IDCW Option | 1001.7065 |
| Direct Plan - Growth Option | 1311.8764 |
| Direct Plan - Monthly IDCW Option | 1009.4132 |

| Union Low Duration Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Growth Option | 10.2517 |
| IDCW Option | 10.2517 |
| Direct Plan - Growth Option | 10.2947 |
| Direct Plan - IDCW Option | 10.2947 |

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Exchange Traded Scheme

| Union Gold ETF (January 30, 2026) | |
|--------------------------------------|----------|
| | NAV (₹) |
| Union Gold ETF | 160.4095 |

Others - Fund of Fund

| Union Gold ETF Fund of Fund (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 17.9154 |
| Regular Plan - IDCW Option | 17.9154 |
| Direct Plan - Growth Option | 17.9589 |
| Direct Plan - IDCW Option | 17.9589 |

| Union Income Plus Arbitrage Active FOF (January 30, 2026) | |
|--|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 10.1726 |
| Regular Plan - IDCW Option | 10.1726 |
| Direct Plan - Growth Option | 10.2035 |
| Direct Plan - IDCW Option | 10.2035 |

| Union Diversified Equity All Cap Active FOF (January 30, 2026) | |
|---|---------|
| Plan/ Option | NAV (₹) |
| Regular Plan - Growth Option | 9.6616 |
| Regular Plan - IDCW Option | 9.6616 |
| Direct Plan - Growth Option | 9.6978 |
| Direct Plan - IDCW Option | 9.6978 |

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Funds at a Glance



EQUITY SCHEMES

| Scheme Name | Union Flexi Cap Fund | Union Multicap Fund | Union Business Cycle Fund | Union Focused Fund | Union Midcap Fund | Union Large & Midcap Fund | Union Small Cap Fund | Union Innovation & Opportunities Fund | Union Value Fund | Union Largecap Fund | Union ELSS Tax Saver Fund | Union Active Momentum Fund | Union Consumption Fund |
|---|---|--|---------------------------|-------------------------|----------------------------|---------------------------------------|------------------------------|---------------------------------------|-------------------------|-------------------------|------------------------------|----------------------------|----------------------------------|
| Scheme Category | Flexi Cap Fund | Multi Cap Fund | Sectoral/Thematic Fund | Focused Fund | Midcap Fund | Large & Midcap Fund | Small Cap Fund | Sectoral/Thematic Fund | Value Fund | Large Cap Fund | Equity Linked Savings Scheme | Sectoral/Thematic Fund | Sectoral/Thematic Fund |
| Date of Inception | 10-Jun-11 | 19-Dec-22 | 05-Mar-24 | 05-Aug-19 | 23-Mar-20 | 06-Dec-19 | 10-Jun-14 | 06-Sep-23 | 05-Dec-18 | 11-May-17 | 23-Dec-11 | 19-Dec-24 | 22-Dec-25 |
| AUM (₹ Crs) as on January 31, 2026 | 2,320.45 | 1,289.64* | 519.33 | 408.60 | 1,598.18* | 913.94* | 1,697.19* | 1,048.95 | 367.23 | 457.60* | 869.66 | 436.13 | 321.74 |
| Benchmark | BSE 500 Index (TRI) ^ ^ | Nifty 500 Multicap 50:25:25 Index (TRI)*** | Nifty 500 Index (TRI)*** | BSE 500 Index (TRI) ^ ^ | BSE MidCap Index (TRI) ^ ^ | NIFTY Large Midcap 250 Index (TRI)*** | BSE SmallCap Index (TRI) ^ ^ | Nifty 500 Index (TRI)*** | BSE 500 Index (TRI) ^ ^ | BSE 100 Index (TRI) ^ ^ | BSE 500 Index (TRI) ^ ^ | Nifty 500 Index (TRI)*** | Nifty India Consumption (TRI)*** |
| Top 5 Holdings - Total | 21.90% | 14.11% | 20.94% | 28.53% | 15.95% | 17.22% | 18.61% | 21.01% | 21.80% | 30.90% | 23.17% | 16.68% | 27.08% |
| Top 10 Holdings - Total | 36.24% | 24.73% | 34.28% | 48.38% | 27.37% | 28.46% | 32.53% | 36.17% | 36.19% | 46.71% | 36.62% | 31.52% | 42.37% |
| No. of Stocks | 70 | 83 | 59 | 29 | 69 | 73 | 66 | 50 | 63 | 54 | 76 | 35 | 45 |
| Market Capitalisation | As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) | | | | | | | | | | | | |
| Large Cap | 64.10% | 41.83% | 60.15% | 55.84% | 13.21% | 48.08% | - | 16.83% | 57.10% | 89.05% | 63.48% | 42.36% | 59.12% |
| Mid Cap | 18.26% | 26.52% | 16.68% | 19.12% | 70.96% | 37.66% | 26.22% | 35.76% | 19.76% | 9.75% | 16.84% | 34.19% | 17.75% |
| Small Cap | 13.71% | 27.96% | 18.09% | 24.13% | 14.16% | 11.56% | 72.69% | 42.88% | 21.10% | - | 17.43% | 17.59% | 14.21% |
| Quantitative Indicators | | | | | | | | | | | | | |
| Std Dev | 12.32% | 13.40 | - | 12.13% | 15.34% | 13.13% | 17.22% | - | 12.25% | 11.12% | 12.10% | - | - |
| Sharpe Ratio | 0.80 | 0.97 | - | 0.55 | 0.98 | 0.83 | 0.73 | - | 1.02 | 0.65 | 0.81 | - | - |
| Beta | 0.91 | 0.90 | - | 0.86 | 0.92 | 0.91 | 0.83 | - | 0.89 | 0.90 | 0.90 | - | - |
| Portfolio Turnover Ratio | 0.69 | 1.07 | 1.32 | 0.58 | 0.95 | 1.10 | 0.51 | 0.46 | 0.69 | 0.59 | 0.68 | 3.98 | - |

*The AUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Small Cap Fund, Union Large Cap Fund, Union Large and Mid Cap Fund, Union Mid Cap Fund and Union Multi Cap Fund totalling to ₹ 27.99 crores, ₹ 9.75 crores, ₹ 19.28 crores, ₹ 23.18 crores and ₹ 106.94 crores, respectively.

DEBT SCHEMES

| Scheme Name | Union Corporate Bond Fund | Union Dynamic Bond Fund | Union Gilt Fund | Union Money Market Fund | Union Liquid Fund | Union Overnight Fund | Union Short Duration Fund | Union Low Duration Fund |
|---|-----------------------------------|----------------------------------|----------------------------|--------------------------------|-------------------------------|--------------------------------|--|------------------------------------|
| Scheme Category | Corporate Bond Fund | Dynamic Bond Fund | Gilt Fund | Money Market Fund | Liquid Fund | Overnight Fund | Short Duration Fund | Low Duration Fund |
| Date of Inception | 25-May-18 | 13-Feb-12 | 08-Aug-22 | 26-Aug-21 | 15-Jun-11 | 27-Mar-19 | 31-Jan-25 | 16-Jul-25 |
| AUM (₹ Crs) as on January 31, 2026 | 596.46* | 101.77 | 104.81* | 155.33** | 7,388.78** | 393.88 | 192.64 | 1,077.66 |
| Benchmark | CRISIL Corporate Debt A-II Index# | CRISIL Dynamic Bond A-III Index# | CRISIL Dynamic Gilt Index# | CRISIL Money Market A-I Index# | CRISIL Liquid Debt A-I Index# | CRISIL Liquid Overnight Index# | CRISIL Short Duration Debt A-II Index# | NIFTY Low Duration Debt Index A-I# |
| Quantitative Indicators | | | | | | | | |
| Annualised Yield | 7.28% | 7.22% | 7.39% | 6.57% | 6.45% | 5.33% | 7.00% | 7.24% |
| Average/ Residual Maturity | 4.81 Years | 25.84 Years | 34.35 Years | 44 Days | 32 Days | 2.16 Days~~ | 2.68 Years | 1.08 Years |
| Macaulay Duration | 3.47 Years | 9.85 Years | 11.99 Years | 44 Days | 32 Days | 2.16 Days~~ | 2.28 Years | 1.01 Years |
| Modified Duration | 3.27 Years | 9.48 Years | 11.56 Years | 44 Days | 30 Days | 2.06 Days~~ | 2.16 Years | 0.95 Years |
| Asset Class Composition (%) | | | | | | | | |
| Non Convertible Debentures | 84.78% | 14.87% | Nil | Nil | 8.19% | Nil | 51.88% | 83.09% |
| Commercial Papers | Nil | Nil | Nil | 19.06% | 30.82% | Nil | Nil | Nil |
| Government Securities | 9.72% | 72.96% | 91.76% | Nil | Nil | Nil | 18.53% | Nil |
| Certificate of Deposits | Nil | Nil | Nil | 63.92% | 36.69% | Nil | 23.20% | 4.54% |
| Treasury Bills | 0.05% | 0.05% | Nil | 12.81% | 13.05% | 2.54% | Nil | 0.02% |
| Alternative Investment Funds (CDMDF) ^ | 0.31% | 0.32% | Nil | 0.35% | 0.21% | Nil | 0.77% | 0.28% |
| State Development Loans | Nil | Nil | Nil | Nil | 0.54% | Nil | Nil | 0.47% |
| Securitized Debt | Nil | Nil | Nil | Nil | Nil | Nil | Nil | 2.30% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 5.14% | 11.80% | 8.24% | 3.87% | 10.50% | 97.46% | 5.62% | 9.31% |
| Rating Class Composition (%) | | | | | | | | |
| Sovereign | 9.77% | 73.01% | 91.76% | 12.81% | 13.59% | 2.54% | 18.53% | 0.49% |
| AAA | 79.71% | 14.87% | Nil | Nil | 8.19% | Nil | 41.42% | 73.72% |
| AA+ | 5.07% | Nil | Nil | Nil | 0.00% | Nil | 10.46% | 11.67% |
| A1+ | 0.00% | Nil | Nil | 82.97% | 67.51% | Nil | 23.20% | 4.54% |
| Alternative Investment Funds (CDMDF) ^ | 0.31% | 0.32% | Nil | 0.35% | 0.21% | Nil | 0.77% | 0.28% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 5.14% | 11.80% | 8.24% | 3.87% | 10.50% | 97.46% | 5.62% | 9.31% |

^ Corporate Debt Market Development Fund ~~~ The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024. *The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund and Union Gilt Fund totalling to ₹ 39.62 crores and ₹ 19.08 crores. **The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund and Union Liquid Fund totalling to ₹ 13.02 crores and ₹ 30.72 crores.

HYBRID SCHEMES

| Scheme Name | Union Aggressive Hybrid Fund | Union Balanced Advantage Fund | Union Equity Savings Fund | Union Arbitrage Fund | Union Multi Asset Allocation Fund |
|---|---|---|------------------------------------|----------------------------|--|
| Scheme Category | Aggressive Hybrid Fund | Dynamic Asset Allocation or Balanced Advantage Fund | Equity Savings Fund | Arbitrage Fund | Multi Asset Allocation Fund |
| Date of Inception | 18-Dec-20 | 29-Dec-17 | 09-Aug-18 | 20-Feb-19 | 10-Sep-24 |
| AUM (₹ Crs) as on January 31, 2026 | 683.35 | 1,301.37 | 142.72 | 289.52* | 908.54 |
| Benchmark | CRISIL Hybrid 35+65 Aggressive Index (TRI)* | NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)** | CRISIL Equity Savings Index (TRI)* | NIFTY 50 Arbitrage Index** | 65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Price of Silver*** |
| Quantitative Indicators (Equity Portion of Portfolio) | | | | | |
| Standard Deviation | 9.82% | 6.68% | 3.91% | 0.41% | - |
| Sharpe Ratio | 0.79 | 0.66 | 0.69 | 3.42 | - |
| Beta | 1.11 | 1.02 | 0.89 | 0.50 | - |
| Portfolio Turnover Ratio | 0.57 | 2.35 | 5.93 | 12.90 | 1.15 |
| Quantitative Indicators (Fixed Income Portion of Portfolio) | | | | | |
| Portfolio Yield | 6.57% | 6.69% | 5.96% | 6.28% | 6.38% |
| Average Maturity (Years) | 4.00 | 5.01 | 2.12 | 0.08 | 5.27 |
| Macaulay Duration (Years) | 3.08 | 3.77 | 1.70 | 0.08 | 3.80 |
| Modified Duration (Years) | 2.89 | 3.53 | 1.58 | 0.08 | 3.54 |
| Asset Class Composition (%) | | | | | |
| Non Convertible Debentures | 19.15% | 17.34% | 10.51% | Nil | 6.54% |
| Government Securities | 1.44% | 2.27% | Nil | Nil | Nil |
| Mutual Fund Units | Nil | Nil | Nil | 15.11% | Nil |
| Certificate of Deposits | Nil | 1.53% | Nil | 3.43% | Nil |
| Treasury Bills | 0.80% | 0.26% | 4.27% | 0.10% | 0.75% |
| Real Estate Investment Trust | Nil | Nil | Nil | Nil | Nil |
| Unhedged Equity | 73.37% | 65.16% | 34.13% | -0.21% | 59.66% |
| Hedged Equity (Arbitrage) | Nil | 4.80% | 35.20% | 75.71% | 7.71% |
| Exchange Traded Funds | Nil | Nil | Nil | Nil | 20.27% |
| Non-convertible Preference share | 0.02% | 0.02% | 0.01% | Nil | 0.02% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 5.21% | 8.62% | 15.89% | 5.86% | 5.06% |
| Rating Class Composition - (Fixed Income Portion of Portfolio) (%) | | | | | |
| Sovereign | 2.25% | 2.54% | 4.27% | 0.10% | 0.75% |
| AAA | 19.15% | 17.34% | 10.51% | Nil | 6.54% |
| AAA mfs | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| A1+ | 0.00% | 1.53% | 0.00% | 3.43% | 0.00% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 5.21% | 8.62% | 15.89% | 5.86% | 5.06% |

*The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 40.16 crores.

EXCHANGE TRADED FUND

| Scheme Name | Union Gold ETF |
|---|----------------------------------|
| Fund Category | Gold Exchange Traded Fund (ETF) |
| Date of Inception | 18-Feb-25 |
| AUM (₹ Crs) as on January 31, 2026 | 261.07* |
| Tracking Error | 0.85% |
| Benchmark | Domestic Prices of Physical Gold |
| Asset Class Composition (%) | |
| Gold | 98.33% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 1.67% |

*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 87.65 crores and ₹ 157.89 crores, respectively.

Funds at a Glance



SOLUTION ORIENTED SCHEMES

| Scheme Name | Union Retirement Fund | Union Children's Fund |
|------------------------------------|---|-------------------------|
| Scheme Category | Retirement Fund | Children's Fund |
| Date of Inception | 22-Sep-22 | 19-Dec-23 |
| AUM (₹ Crs) as on January 31, 2026 | 190.10 | 79.70 |
| Benchmark | BSE 500 Index (TRI) ^ ^ | BSE 500 Index (TRI) ^ ^ |
| Top 5 Holdings - Total | 20.75% | 18.58% |
| Top 10 Holdings - Total | 31.94% | 30.50% |
| No. of Stocks | 77 | 66 |
| Market Capitalisation | As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) | |
| Large Cap | 58.31% | 39.90% |
| Mid Cap | 19.18% | 28.97% |
| Small Cap | 21.10% | 27.37% |
| Quantitative Indicators | | |
| Std Dev | 12.09% | - |
| Sharpe Ratio | 1.01 | - |
| Beta | 0.90 | - |
| Portfolio Turnover Ratio | 0.29 | 0.52 |
| Exit Load | Nil | |

OTHERS - FUND OF FUND

| Scheme Name | Union Gold ETF Fund of Fund | Union Income Plus Arbitrage Active FOF | Union Diversified Equity All Cap Active FOF |
|--|----------------------------------|--|---|
| Fund Category | Gold ETF FOF | Hybrid FOF | Diversified FOF |
| Date of Inception | 28-Feb-25 | 12-Jun-25 | 22-Sep-25 |
| AUM (₹ Crs) as on January 31, 2026 | 163.31 | 100.86 | 189.82 |
| Benchmark | Domestic Prices of Physical Gold | 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI ^{***} | BSE 500 TRI ^ ^ |
| Quantitative Indicators | | | |
| Annualised Yield | - | 6.86% | - |
| Average / Residual Maturity | - | 8.42 Years | - |
| Macaulay Duration | - | 3.67 Years | - |
| Modified Duration | - | 3.50 Years | - |
| Asset Class Composition (%) | | | |
| Exchange Traded Funds | 96.68% | Nil | Nil |
| Mutual Fund Units | Nil | 98.01% | 98.59% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 3.32% | 1.99% | 1.41% |

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st January 2026)



| Fund Manager | Plan/Option | Date of Inception | Period® | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|----------------|-------------------|-----------------|--|----------------|--|---------|-----------------------------------|---------|
| | | | | Union Flexi Cap Fund | | BSE 500 Index (TRI) ^^ | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Vinod Malviya (since November 1, 2024). | Regular-Growth | 10-Jun-11 | 1 Year | 6.77% | 10,677 | 7.74% | 10,774 | 7.42% | 10,742 |
| | | | 3 Years | 15.42% | 15,377 | 16.39% | 15,767 | 12.76% | 14,337 |
| | | | 5 Years | 15.48% | 20,538 | 16.43% | 21,392 | 13.55% | 18,876 |
| | | | 7 Years | 15.55% | 27,511 | 15.60% | 27,593 | 13.76% | 24,657 |
| | | | Since Inception | 11.67% | 50,440 | 13.18% | 61,365 | 12.29% | 54,635 |
| Fund Manager | Plan/Option | Date of Inception | Period® | Union Focused Fund | | BSE 500 Index (TRI) ^^ | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Pratik Dharmshi (since January 25, 2024) and Mr. Vinod Malviya (since November 01, 2024). | Regular-Growth | 05-Aug-19 | 1 Year | 4.55% | 10,455 |
| 3 Years | 12.19% | 14,119 | 16.39% | | | | 15,767 | 12.76% | 14,337 |
| 5 Years | 13.32% | 18,689 | 16.43% | | | | 21,392 | 13.55% | 18,876 |
| 7 Years | 13.32% | 18,689 | 16.43% | | | | 21,392 | 13.55% | 18,876 |
| Since Inception | 15.20% | 25,070 | 17.15% | | | | 27,954 | 14.54% | 24,159 |
| Fund Manager | Plan/Option | Date of Inception | Period® | Union Midcap Fund | | BSE 150 MidCap Index (TRI) ^^ | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Gaurav Chopra (since January 25, 2023) and Mr. Pratik Dharmshi (since December 09, 2024). | Regular-Growth | 23-Mar-20 | 1 Year | 10.63% | 11,063 |
| 3 Years | 20.55% | 17,521 | 22.50% | | | | 18,384 | 12.76% | 14,337 |
| 5 Years | 20.54% | 25,450 | 22.45% | | | | 27,526 | 13.55% | 18,876 |
| 7 Years | 20.54% | 25,450 | 22.45% | | | | 27,526 | 13.55% | 18,876 |
| Since Inception | 30.33% | 47,260 | 32.68% | | | | 52,487 | 23.19% | 33,968 |
| Fund Manager | Plan/Option | Date of Inception | Period® | Union Large & Midcap Fund | | NIFTY LargeMidcap 250 Index (TRI)*** | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Vinod Malviya (Since May 02, 2024) and Mr. Pratik Dharmshi (since December 09, 2024). | Regular-Growth | 06-Dec-19 | 1 Year | 7.64% | 10,764 |
| 3 Years | 16.38% | 15,765 | 19.32% | | | | 16,989 | 12.76% | 14,337 |
| 5 Years | 15.92% | 20,933 | 19.00% | | | | 23,859 | 13.55% | 18,876 |
| 7 Years | 16.31% | 25,360 | 18.99% | | | | 29,173 | 13.55% | 21,876 |
| Since Inception | 16.31% | 25,360 | 18.99% | | | | 29,173 | 13.55% | 21,876 |
| Fund Manager | Plan/Option | Date of Inception | Period® | Union Small Cap Fund | | BSE 250 SmallCap Index (TRI) ^^ | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Gaurav Chopra (since November 01, 2024). | Regular-Growth | 10-Jun-14 | 1 Year | 5.49% | 10,549 |
| 3 Years | 18.08% | 16,465 | 18.78% | | | | 16,760 | 12.76% | 14,337 |
| 5 Years | 20.72% | 25,644 | 20.71% | | | | 25,630 | 13.55% | 18,876 |
| 7 Years | 20.31% | 36,483 | 18.01% | | | | 31,873 | 13.76% | 24,657 |
| Since Inception | 14.30% | 47,440 | 13.15% | | | | 42,193 | 11.93% | 37,198 |
| Fund Manager | Plan/Option | Date of Inception | Period® | Union ELSS Tax Saver Fund | | BSE 500 Index (TRI) ^^ | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Sanjay Bambalkar (since June 7, 2021). | Regular-Growth | 23-Dec-11 | 1 Year | 7.44% | 10,744 |
| 3 Years | 15.38% | 15,361 | 16.39% | | | | 15,767 | 12.76% | 14,337 |
| 5 Years | 15.99% | 20,993 | 16.43% | | | | 21,392 | 13.55% | 18,876 |
| 7 Years | 15.79% | 27,913 | 15.60% | | | | 27,593 | 13.76% | 24,657 |
| Since Inception | 14.07% | 64,140 | 15.24% | | | | 74,040 | 13.93% | 63,015 |
| Fund Manager | Plan/Option | Date of Inception | Period® | Union Value Fund | | BSE 500 Index (TRI) ^^ | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Gaurav Chopra (since November 01, 2024). | Regular-Growth | 05-Dec-18 | 1 Year | 9.88% | 10,988 |
| 3 Years | 17.98% | 16,424 | 16.39% | | | | 15,767 | 12.76% | 14,337 |
| 5 Years | 18.06% | 22,935 | 16.43% | | | | 21,392 | 13.55% | 18,876 |
| 7 Years | 16.19% | 28,595 | 15.60% | | | | 27,593 | 13.76% | 24,657 |
| Since Inception | 15.80% | 28,590 | 15.21% | | | | 27,571 | 13.61% | 24,940 |
| Fund Manager | Plan/Option | Date of Inception | Period® | Union Largecap Fund | | BSE 100 Index (TRI) ^^ | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Pratik Dharmshand (since July 1, 2025) and Mr. Sanjay Bambalkar (since June 7, 2021). | Regular-Growth | 11-May-17 | 1 Year | 5.90% | 10,590 |
| 3 Years | 12.77% | 14,341 | 15.41% | | | | 15,373 | 12.76% | 14,337 |
| 5 Years | 12.81% | 18,271 | 15.46% | | | | 20,519 | 13.55% | 18,876 |
| 7 Years | 12.65% | 23,025 | 14.79% | | | | 26,265 | 13.76% | 24,657 |
| Since Inception | 10.19% | 23,340 | 13.55% | | | | 30,327 | 13.52% | 30,265 |
| Fund Manager | Plan/Option | Date of Inception | Period® | Union Multicap Fund | | Nifty 500 Multicap 50:25:25 Index (TRI)*** | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Sanjay Bambalkar (since inception of the fund). | Regular-Growth | 19-Dec-22 | 1 Year | 7.56% | 10,756 |
| 3 Years | 18.56% | 16,666 | 18.57% | | | | 16,668 | 12.76% | 14,337 |
| Since Inception | 15.76% | 15,790 | 15.88% | | | | 15,839 | 10.93% | 13,822 |

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st January 2026)



| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|----------------|-------------------|---------------------|--|----------------|--|---------|-----------------------------------|---------|
| | | | | Union Innovation & Opportunities Fund | | Nifty 500 Index (TRI) ^{®®®} | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Gaurav Chopra (since November 01, 2024) and Mr. Sanjay Bembalkar (since inception of the fund). | Regular-Growth | 06-Sep-23 | 1 Year | 1.21% | 10,121 | 7.98% | 10,798 | 7.42% | 10,742 |
| | | | Since Inception | 12.69% | 13,330 | 13.78% | 13,642 | 10.88% | 12,821 |
| Fund Manager | Plan/Option | Date of Inception | Period [®] | Union Business Cycle Fund | | Nifty 500 Index (TRI) ^{®®®} | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Pratik Dharmshi (since December 09, 2024). | Regular-Growth | 05-Mar-24 | 1 Year | 6.69% | 10,669 |
| Since Inception | 5.97% | 11,170 | 7.75% | | | | 11,532 | 7.22% | 11,425 |
| Fund Manager | Plan/Option | Date of Inception | Period [®] | Union Active Momentum Fund | | Nifty 500 Index TRI ^{®®®} | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Gaurav Chopra (since inception of the fund) and Mr. Sanjay Bembalkar (since inception of the fund) | Regular-Growth | 19-Dec-24 | 1 Year | -1.76% | 9,824 |
| Since Inception | -14.53% | 8,390 | 2.25% | | | | 10,251 | 4.58% | 10,513 |
| Fund Manager | Plan/Option | Date of Inception | Period [®] | Union Children's Fund | | BSE 500 Index (TRI) ^{^^} | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Gaurav Chopra (Since November 01, 2024), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund). | Regular-Growth | 19-Dec-23 | 1 Year | 7.37% | 10,737 |
| Since Inception | 10.00% | 12,240 | 9.90% | | | | 12,215 | 8.12% | 11,801 |
| Fund Manager | Plan/Option | Date of Inception | Period [®] | Union Retirement Fund | | BSE 500 Index (TRI) ^{^^} | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Pratik Vajani (since July 1, 2025) | Regular-Growth | 22-Sep-22 | 1 Year | 8.97% | 10,897 |
| 3 Years | 17.74% | 16,322 | 16.39% | | | | 15,767 | 12.76% | 14,337 |
| Since Inception | 14.55% | 15,790 | 13.66% | | | | 15,378 | 11.64% | 14,477 |
| Fund Manager | Plan/Option | Date of Inception | Period [®] | Union Balanced Advantage Fund | | NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{®®®} | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024), Mr. Parijat Agrawal (since inception of the fund) and Mr. Vishal Thakker (since October 01, 2025). | Regular-Growth | 29-Dec-17 | 1 Year | 6.45% | 10,645 |
| 3 Years | 9.95% | 13,291 | 10.67% | | | | 13,553 | 12.76% | 14,337 |
| 5 Years | 8.27% | 14,879 | 10.22% | | | | 16,270 | 13.55% | 18,876 |
| 7 Years | 10.26% | 19,814 | 11.18% | | | | 21,003 | 13.76% | 24,657 |
| Since Inception | 9.14% | 20,300 | 10.34% | | | | 22,176 | 12.84% | 26,599 |
| Fund Manager | Plan/Option | Date of Inception | Period [®] | Union Equity Savings Fund | | CRISIL Equity Savings Index (TRI) [*] | | CRISIL 10 Year Gilt Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund). | Regular-Growth | 09-Aug-18 | 1 Year | 5.32% | 10,532 |
| 3 Years | 8.24% | 12,680 | 10.16% | | | | 13,370 | 7.72% | 12,499 |
| 5 Years | 6.99% | 14,017 | 9.70% | | | | 15,885 | 4.97% | 12,746 |
| 7 Years | 7.57% | 16,663 | 10.08% | | | | 19,586 | 6.40% | 15,436 |
| Since Inception | 7.36% | 17,020 | 9.49% | | | | 19,717 | 6.72% | 16,270 |
| Fund Manager | Plan/Option | Date of Inception | Period [®] | Union Aggressive Hybrid Fund | | CRISIL Hybrid 35+65 - Aggressive Index (TRI) [*] | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund). | Regular-Growth | 18-Dec-20 | 1 Year | 7.32% | 10,732 |
| 3 Years | 13.33% | 14,555 | 13.22% | | | | 14,513 | 12.76% | 14,337 |
| 5 Years | 12.65% | 18,143 | 12.55% | | | | 18,064 | 13.55% | 18,876 |
| Since Inception | 12.21% | 18,040 | 12.19% | | | | 18,029 | 12.89% | 18,614 |
| Fund Manager | Plan/Option | Date of Inception | Period [®] | Union Multi Asset Allocation Fund | | 65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver ^{®®®} | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | | Co-managed by Mr. Sanjay Bembalkar (since inception), Mr. Vinod Malviya (since November 01, 2024) and Mr. Anindya Sarkar (since inception) | Regular-Growth | 10-Sep-24 | 1 Year | 25.71% | 12,571 |
| Since Inception | 16.17% | 12,320 | 14.89% | | | | 12,131 | 1.32% | 10,184 |

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st January 2026)



| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|----------------|-------------------|---------------------|----------------------|---------|---|---------|-----------------------------------|---------|
| | | | | Union Arbitrage Fund | | Nifty 50 Arbitrage Index (TRI) ^{®®®} | | CRISIL 1 Year T-Bill Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Vishal Thakker and by Mr. Devesh Thacker since inception of the fund. | Regular-Growth | 20-Feb-19 | 1 Year | 5.90% | 10,590 | 7.55% | 10,755 | 5.75% | 10,575 |
| | | | 3 Years | 6.94% | 12,230 | 7.84% | 12,542 | 6.72% | 12,154 |
| | | | 5 Years | 5.67% | 13,175 | 6.44% | 13,664 | 5.64% | 13,157 |
| | | | Since Inception | 5.48% | 14,494 | 5.81% | 14,807 | 5.81% | 14,812 |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|--|----------------|-------------------|---------------------|---------------------------|---------|---|---------|-----------------------------------|---------|
| | | | | Union Corporate Bond Fund | | CRISIL Corporate Debt A-II Index [#] | | CRISIL 10 Year Gilt Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Anindya Sarkar (since November 1, 2018), Mr. Shrenuj Parekh (since July 14, 2023) & Mr. Parijat Agrawal (since inception). | Regular-Growth | 25-May-18 | 1 Year | 6.70% | 10,670 | 7.37% | 10,737 | 5.18% | 10,518 |
| | | | 3 Years | 7.09% | 12,281 | 7.50% | 12,424 | 7.72% | 12,499 |
| | | | 5 Years | 5.46% | 13,046 | 6.09% | 13,438 | 4.97% | 12,746 |
| | | | 7 Years | 5.88% | 14,915 | 7.15% | 16,212 | 6.40% | 15,436 |
| Since Inception | 6.01% | 15,664 | 7.31% | 17,203 | 6.80% | 16,584 | | | |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|-------------|-------------------|---------------------|-------------------------|---------|--|---------|-----------------------------------|---------|
| | | | | Union Dynamic Bond Fund | | CRISIL Dynamic Bond A-III Index [#] | | CRISIL 10 Year Gilt Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Parijat Agrawal (since inception) & Mr. Devesh Thacker (since June 28, 2018). | Growth | 13-Feb-12 | 1 Year | 2.87% | 10,287 | 5.54% | 10,554 | 5.18% | 10,518 |
| | | | 3 Years | 6.03% | 11,919 | 7.29% | 12,351 | 7.72% | 12,499 |
| | | | 5 Years | 4.19% | 12,276 | 5.63% | 13,152 | 4.97% | 12,746 |
| | | | 7 Years | 5.87% | 14,911 | 7.41% | 16,491 | 6.40% | 15,436 |
| Since Inception | 6.21% | 23,223 | 7.95% | 29,127 | 6.63% | 24,515 | | | |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|-------------|-------------------|---------------------|--------------------|---------|---|---------|-----------------------------------|---------|
| | | | | Union Liquid Fund | | CRISIL Liquid Debt A-I Index [#] | | CRISIL 1 Year T-Bill Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Devesh Thacker (since inception) & Mr. Parijat Agrawal (since June 18, 2021). | Growth | 15-Jun-11 | Last 7 Days~ | 5.94% | 10,011 | 5.77% | 10,011 | 3.57% | 10,007 |
| | | | Last 15 Days~ | 5.55% | 10,022 | 5.35% | 10,021 | 1.80% | 10,007 |
| | | | Last 30 Days~ | 5.28% | 10,042 | 5.14% | 10,041 | 1.50% | 10,012 |
| | | | 1 Year | 6.37% | 10,637 | 6.26% | 10,626 | 5.75% | 10,575 |
| | | | 3 Years | 6.94% | 12,229 | 6.89% | 12,213 | 6.72% | 12,154 |
| | | | 5 Years | 5.84% | 13,281 | 5.89% | 13,311 | 5.64% | 13,157 |
| | | | 7 Years | 5.65% | 14,688 | 5.69% | 14,727 | 5.85% | 14,891 |
| | | | Since Inception | 6.74% | 25,977 | 6.90% | 26,553 | 6.59% | 25,456 |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|----------------|-------------------|---------------------|--------------------|---------|--|---------|-----------------------------------|---------|
| | | | | Union Gilt Fund | | CRISIL Dynamic Gilt Index [#] | | CRISIL 10 Year Gilt Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar since inception of the fund. | Regular-Growth | 08-Aug-22 | 1 Year | 1.85% | 10,185 | 5.51% | 10,551 | 5.18% | 10,518 |
| | | | 3 Years | 5.79% | 11,838 | 7.79% | 12,522 | 7.72% | 12,499 |
| | | | Since Inception | 5.60% | 12,089 | 7.78% | 12,985 | 7.53% | 12,877 |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|----------------|-------------------|---------------------|-------------------------|---------|--|---------|-----------------------------------|---------|
| | | | | Union Money Market Fund | | CRISIL Money Market A-I Index [#] | | CRISIL 1 Year T-Bill Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Devesh Thacker and Mr. Parijat Agrawal since inception of the fund. | Regular-Growth | 26-Aug-21 | Last 7 Days~ | 4.96% | 10,009 | 5.20% | 10,010 | 3.57% | 10,007 |
| | | | Last 15 Days~ | 4.27% | 10,017 | 4.79% | 10,019 | 1.80% | 10,007 |
| | | | Last 30 Days~ | 4.13% | 10,033 | 3.58% | 10,029 | 1.50% | 10,012 |
| | | | 1 Year | 6.31% | 10,631 | 6.44% | 10,644 | 5.75% | 10,575 |
| | | | 3 Years | 6.43% | 12,055 | 7.08% | 12,278 | 6.72% | 12,154 |
| | | | Since Inception | 5.56% | 12,713 | 6.34% | 13,134 | 5.81% | 12,849 |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|----------------|-------------------|---------------------|----------------------|---------|--|---------|-----------------------------------|---------|
| | | | | Union Overnight Fund | | CRISIL Liquid Overnight Index [#] | | CRISIL 1 Year T-Bill Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Tarun Singh & Mr. Devesh Thacker since inception of the fund. | Regular-Growth | 27-Mar-19 | Last 7 Days~ | 5.10% | 10,010 | 5.16% | 10,010 | 3.57% | 10,007 |
| | | | Last 15 Days~ | 5.15% | 10,021 | 5.17% | 10,021 | 1.80% | 10,007 |
| | | | Last 30 Days~ | 5.14% | 10,041 | 5.19% | 10,042 | 1.50% | 10,012 |
| | | | 1 Year | 5.59% | 10,559 | 5.69% | 10,569 | 5.75% | 10,575 |
| | | | 3 Years | 6.27% | 12,000 | 6.40% | 12,046 | 6.72% | 12,154 |
| | | | 5 Years | 5.35% | 12,974 | 5.50% | 13,069 | 5.64% | 13,157 |
| | | | Since Inception | 5.00% | 13,969 | 5.17% | 14,124 | 5.79% | 14,705 |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|----------------|-------------------|---------------------|---------------------------|---------|--|---------|-----------------------------------|---------|
| | | | | Union Short Duration Fund | | CRISIL Short Duration Debt A-II Index [#] | | CRISIL 10 Year Gilt Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Anindya Sarkar and Mr. Shrenuj Parekh since inception of the fund | Regular-Growth | 31-Jan-25 | 1 Year | 6.59% | 10,659 | 7.25% | 10,725 | 5.18% | 10,518 |
| | | | Since Inception | 6.59% | 10,659 | 7.25% | 10,725 | 5.18% | 10,518 |

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st January 2026)



| Fund Manager | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|--|-------------------|---------------------|-------------------------|---------|-----------------------------------|---------|-----------------------------------|---------|
| | | | Union Low Duration Fund | | NIFTY Low Duration Debt Index A-I | | CRISIL 1 Year T-Bill Index | |
| | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Anindya Sarkar (since August 1, 2025) and Mr. Devesh Thacker (since inception of the fund) | 16-Jul-25 | 6 months | 4.44% | 10,219 | 5.34% | 10,263 | 3.86% | 10,191 |
| | | Since Inception | 4.62% | 10,249 | 5.31% | 10,286 | 3.97% | 10,214 |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | |
|--|----------------|-------------------|---------------------|-----------------------------|---------|---------------------------------|---------|
| | | | | Union Gold ETF Fund of Fund | | Domestic Price of Physical Gold | |
| | | | | Returns | Value ^ | Returns | Value ^ |
| Managed by Mr. Vinod Malviya since inception of the fund | Regular-Growth | 28-Feb-25 | 6 Months | 57.00% | 12,522 | 67.63% | 12,938 |
| | | | Since Inception | 79.15% | 17,132 | 93.88% | 18,428 |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | |
|--|----------------|-------------------|---------------------|--------------------|---------|---------------------------------|---------|
| | | | | Union Gold ETF | | Domestic Price of Physical Gold | |
| | | | | Returns | Value ^ | Returns | Value ^ |
| Managed by Mr. Vinod Malviya since inception of the fund | Regular-Growth | 18-Feb-25 | 6 Months | 65.26% | 12,846 | 67.63% | 12,938 |
| | | | Since Inception | 87.86% | 18,211 | 92.52% | 18,640 |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|---|----------------|-------------------|---------------------|--|---------|--|---------|-----------------------------------|---------|
| | | | | Union Income Plus Arbitrage Active FOF | | 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI [®] | | CRISIL 1 Year T-Bill Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Vishal Thakker (since inception of the fund), Anindya Sarkar (since inception of the fund) and Mr. Shrenuj Parekh (since inception of the fund) | Regular-Growth | 12-Jun-25 | 6 Months | 1.37% | 10,068 | 1.75% | 10,087 | 1.95% | 10,097 |
| | | | Since Inception | 1.73% | 10,110 | 2.28% | 10,145 | 2.50% | 10,159 |

| Fund Manager | Plan/Option | Date of Inception | Period [®] | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark ⁵ | |
|--|----------------|-------------------|---------------------|---|---------|--|---------|-----------------------------------|---------|
| | | | | Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days) | | CRISIL Medium Duration Debt A-III Index [†] | | CRISIL 10 Year Gilt Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Devesh Thacker and Mr. Anindya Sarkar since inception of the fund. | Regular-Growth | 29-Mar-23 | 1 Year | 6.40% | 10,640 | 6.91% | 10,691 | 5.18% | 10,518 |
| | | | Since Inception | 6.86% | 12,079 | 7.36% | 12,242 | 7.55% | 12,302 |

Performance of Permitted Category FPI Portfolio (Co-managed by Mr. Sanjay Bambalkar & Mr. Pratik Dharmshi)

| Fund Manager | Date of Inception | Period [®] | Performance of Category II – FPI Portfolio | | Nifty Midsmallcap 400 Index (TRI) [®] | | BSE Sensex Index (TRI) | |
|-----------------|-------------------|---------------------|---|-----------|--|---------|------------------------|---------|
| | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| | | | Co-managed by Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Pratik Dharmshi (since December 9, 2024). | 02-Oct-19 | 1 Year | 4.85% | 10,485 | 5.73% |
| 3 Years | 16.75% | 15,914 | | | 22.34% | 18,311 | 12.76% | 14,337 |
| 5 Years | 16.24% | 21,222 | | | 22.56% | 27,653 | 13.55% | 18,877 |
| Since Inception | 18.02% | 28,575 | | | 23.32% | 37,747 | 14.14% | 23,120 |

Past performance may or may not be sustained in the future. Inception date is October 2, 2019. The performance is not comparable with the performance of the scheme(s) of Union Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to Clause 17.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor.

For calculation of Permitted Category FPI Portfolio, NAV is converted into INR using currency conversion rate i.e. USD INR rate. (Source: Bloomberg, closing prices)

The performance of Permitted Category FPI Portfolio is benchmarked to the Total Return variant of the Index.

Benchmark return is based on INR value (Source: NSE)

For risk factors and statutory details please see overleaf.

• Mr. Sanjay Bambalkar co-manages 11 schemes for Union Mutual Fund. • Mr. Parijat Agrawal co-manages 9 schemes for Union Mutual Fund. • Mr. Devesh Thacker co-manages 7 schemes for Union Mutual Fund. • Mr. Anindya Sarkar co-manages 7 schemes for Union Mutual Fund. • Mr. Vinod Malviya co-manages 11 schemes for Union Mutual Fund. • Mr. Gaurav Chopra co-manages 9 schemes for Union Mutual Fund. • Mr. Vishal Thakker co-manages 3 schemes for Union Mutual Fund. • Mr. Tarun Singh co-manages 1 scheme for Union Mutual Fund. • Mr. Shrenuj Parekh co-manages 3 schemes for Union Mutual Fund. • Mr. Harshad Patwardhan co-manages 2 schemes for Union Mutual Fund. • Mr. Pratik Dharmshi co-manages 8 schemes for Union Mutual Fund. • Mr. Pratit Vajani co-manages 1 scheme for Union Mutual Fund.

Note: The AMC has commenced the activity of providing Management and Advisory Services to such categories of Foreign Portfolio Investors as specified by SEBI through Fund Manager managing the schemes of Union Mutual Fund (Currently Mr. Sanjay Bambalkar & Mr. Pratik Dharmshi). Refer notice cum addendum dated October 4, 2019 available on the AMC's website. The performance disclosure for this activity is subject to the requirements as prescribed in SEBI (Mutual Funds) Regulations, 1996 and circulars thereunder, and has been provided herein above.

For further notes, refer page no. 49.

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st January 2026)



| Name and type of the Scheme | This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|--|---|--|
| Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days) (A Close-ended Debt Scheme. A relatively high interest rate risk and moderate credit risk.) | <ul style="list-style-type: none"> Regular income over the tenure of the Scheme Investment in Debt and Money Market Instruments. | <p>The risk of the scheme is low risk</p> | <p>The risk of the CRISIL Medium Duration Debt A-III Index* (Benchmark) is moderate risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended January 31, 2026.

Potential Risk Class Matrix ("PRC Matrix") of Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)

| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|------------------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

SIP

IS LIKE BREATHING

Keep at it.

Systematic Investment Plan (SIP) is a facility to invest fixed amounts in a scheme at regular intervals by submitting a one-time application form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SIP Performance

(SIP Returns as on January 31, 2026 if you had invested ₹ 10,000 every month)^{SSSS}



| Period [®] | Amount (₹) | | | | Annualised Returns (%) | | |
|----------------------------------|------------|----------------------|-----------------------------------|-------------------------------------|------------------------|-----------------------------------|-------------------------------------|
| | Investment | Union Flexi Cap Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] | Union Flexi Cap Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] |
| 1 Year | 1,20,000 | 1,21,555 | 1,22,685 | 1,22,375 | 2.82% | 4.88% | 4.31% |
| 3 Years | 3,60,000 | 4,08,606 | 4,18,248 | 4,08,540 | 8.84% | 10.51% | 8.83% |
| 5 Years | 6,00,000 | 7,91,170 | 8,19,143 | 7,77,974 | 11.34% | 12.78% | 10.64% |
| 7 Years | 8,40,000 | 14,01,267 | 14,52,102 | 13,30,781 | 14.65% | 15.67% | 13.18% |
| Since Inception (10th June 2011) | 17,60,000 | 48,92,123 | 55,31,356 | 49,64,934 | 13.92% | 14.47% | 13.17% |

| Period [®] | Investment | Union ELSS Tax Saver Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] | Annualised Returns (%) | | |
|--------------------------------------|------------|---------------------------|-----------------------------------|-------------------------------------|---------------------------|-----------------------------------|-------------------------------------|
| | | | | | Union ELSS Tax Saver Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] |
| 1 Year | 1,20,000 | 1,21,740 | 1,22,685 | 1,22,375 | 3.16% | 4.88% | 4.31% |
| 3 Years | 3,60,000 | 4,09,693 | 4,18,248 | 4,08,540 | 9.03% | 10.51% | 8.83% |
| 5 Years | 6,00,000 | 7,99,242 | 8,19,143 | 7,77,974 | 11.76% | 12.78% | 10.64% |
| 7 Years | 8,40,000 | 14,23,004 | 14,52,102 | 13,30,781 | 15.09% | 15.67% | 13.18% |
| Since Inception (23rd December 2011) | 17,00,000 | 46,64,947 | 51,38,614 | 46,19,945 | 13.32% | 14.53% | 13.20% |

| Period [®] | Investment | Union Small Cap Fund | BSE 250 SmallCap Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] | Annualised Returns (%) | | |
|----------------------------------|------------|----------------------|--|-------------------------------------|------------------------|--|-------------------------------------|
| | | | | | Union Small Cap Fund | BSE 250 SmallCap Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] |
| 1 Year | 1,20,000 | 1,22,213 | 1,15,955 | 1,22,375 | 4.02% | -7.20% | 4.31% |
| 3 Years | 3,60,000 | 4,07,404 | 3,95,369 | 4,08,540 | 8.63% | 6.51% | 8.83% |
| 5 Years | 6,00,000 | 8,26,090 | 8,27,203 | 7,77,974 | 13.13% | 13.19% | 10.64% |
| 7 Years | 8,40,000 | 16,47,132 | 16,36,002 | 13,30,781 | 19.27% | 19.08% | 13.18% |
| Since Inception (10th June 2014) | 14,00,000 | 36,88,328 | 35,38,862 | 30,87,915 | 15.78% | 15.13% | 12.98% |

| Period [®] | Investment | Union Largecap Fund | BSE 100 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] | Annualised Returns (%) | | |
|---------------------------------|------------|---------------------|-----------------------------------|-------------------------------------|------------------------|-----------------------------------|-------------------------------------|
| | | | | | Union Largecap Fund | BSE 100 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] |
| 1 Year | 1,20,000 | 1,21,242 | 1,23,660 | 1,22,375 | 2.25% | 6.68% | 4.31% |
| 3 Years | 3,60,000 | 3,99,739 | 4,20,534 | 4,08,540 | 7.28% | 10.90% | 8.83% |
| 5 Years | 6,00,000 | 7,56,632 | 8,14,445 | 7,77,974 | 9.49% | 12.54% | 10.64% |
| 7 Years | 8,40,000 | 12,81,856 | 14,14,999 | 13,30,781 | 12.11% | 14.93% | 13.18% |
| Since Inception (11th May 2017) | 10,50,000 | 17,55,001 | 19,84,256 | 18,84,218 | 11.58% | 14.30% | 13.16% |

| Period [®] | Investment | Union Value Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] | Annualised Returns (%) | | |
|-------------------------------------|------------|------------------|-----------------------------------|-------------------------------------|------------------------|-----------------------------------|-------------------------------------|
| | | | | | Union Value Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] |
| 1 Year | 1,20,000 | 1,24,516 | 1,22,685 | 1,22,375 | 8.26% | 4.88% | 4.31% |
| 3 Years | 3,60,000 | 4,27,078 | 4,18,248 | 4,08,540 | 12.02% | 10.51% | 8.83% |
| 5 Years | 6,00,000 | 8,55,643 | 8,19,143 | 7,77,974 | 14.59% | 12.78% | 10.64% |
| 7 Years | 8,40,000 | 15,22,852 | 14,52,102 | 13,30,781 | 17.03% | 15.67% | 13.18% |
| Since Inception (5th December 2018) | 8,60,000 | 15,79,255 | 15,06,850 | 13,80,262 | 16.96% | 15.65% | 13.21% |

| Period [®] | Investment | Union Focused Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] | Annualised Returns (%) | | |
|-----------------------------------|------------|--------------------|-----------------------------------|-------------------------------------|------------------------|-----------------------------------|-------------------------------------|
| | | | | | Union Focused Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] |
| 1 Year | 1,20,000 | 1,21,614 | 1,22,685 | 1,22,375 | 2.93% | 4.88% | 4.31% |
| 3 Years | 3,60,000 | 3,99,384 | 4,18,248 | 4,08,540 | 7.22% | 10.51% | 8.83% |
| 5 Years | 6,00,000 | 7,53,464 | 8,19,143 | 7,77,974 | 9.32% | 12.78% | 10.64% |
| Since Inception (5th August 2019) | 7,80,000 | 11,67,112 | 12,94,574 | 11,91,185 | 12.50% | 15.72% | 13.14% |

| Period [®] | Investment | Union Large & Midcap Fund | NIFTY LargeMidcap 250 Index (TRI) ^{@@@} | BSE Sensex Index (TRI) [§] | Annualised Returns (%) | | |
|-------------------------------------|------------|---------------------------|--|-------------------------------------|---------------------------|--|-------------------------------------|
| | | | | | Union Large & Midcap Fund | NIFTY LargeMidcap 250 Index (TRI) ^{@@@} | BSE Sensex Index (TRI) [§] |
| 1 Year | 1,20,000 | 1,22,305 | 1,23,738 | 1,22,375 | 4.19% | 6.82% | 4.31% |
| 3 Years | 3,60,000 | 4,13,056 | 4,30,188 | 4,08,540 | 9.62% | 12.54% | 8.83% |
| 5 Years | 6,00,000 | 8,03,620 | 8,66,011 | 7,77,974 | 11.98% | 15.10% | 10.64% |
| Since Inception (6th December 2019) | 7,40,000 | 11,60,045 | 12,85,189 | 11,00,813 | 14.76% | 18.15% | 13.04% |

| Period [®] | Investment | Union Midcap Fund | BSE 150 MidCap Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] | Annualised Returns (%) | | |
|-----------------------------------|------------|-------------------|--|-------------------------------------|------------------------|--|-------------------------------------|
| | | | | | Union Midcap Fund | BSE 150 MidCap Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] |
| 1 Year | 1,20,000 | 1,23,546 | 1,22,438 | 1,22,375 | 6.47% | 4.43% | 4.31% |
| 3 Years | 3,60,000 | 4,30,907 | 4,33,454 | 4,08,540 | 12.66% | 13.09% | 8.83% |
| 5 Years | 6,00,000 | 8,68,627 | 9,10,756 | 7,77,974 | 15.22% | 17.21% | 10.64% |
| Since Inception (23rd March 2020) | 7,10,000 | 12,29,653 | 13,04,935 | 10,34,550 | 18.90% | 20.97% | 12.92% |

| Period [®] | Investment | Union Balanced Advantage Fund | NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@} | BSE Sensex Index (TRI) [§] | Annualised Returns (%) | | |
|--------------------------------------|------------|-------------------------------|---|-------------------------------------|-------------------------------|---|-------------------------------------|
| | | | | | Union Balanced Advantage Fund | NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@} | BSE Sensex Index (TRI) [§] |
| 1 Year | 1,20,000 | 1,21,915 | 1,22,320 | 1,22,375 | 3.47% | 4.21% | 4.31% |
| 3 Years | 3,60,000 | 3,97,952 | 4,05,166 | 4,08,540 | 6.97% | 8.24% | 8.83% |
| 5 Years | 6,00,000 | 7,28,096 | 7,48,384 | 7,77,974 | 7.91% | 9.04% | 10.64% |
| 7 Years | 8,40,000 | 11,62,241 | 12,05,078 | 13,30,781 | 9.31% | 10.35% | 13.18% |
| Since Inception (29th December 2017) | 9,80,000 | 14,43,974 | 15,07,609 | 16,85,209 | 9.44% | 10.47% | 13.15% |

SIP Performance

(SIP Returns as on January 31, 2026 if you had invested ₹ 10,000 every month)^{SSSS}



| Period [®] | Amount (₹) | | | | Annualised Returns (%) | | |
|-----------------------------------|------------|---------------------------|--|--|---------------------------|--|--|
| | Investment | Union Equity Savings Fund | CRISIL Equity Savings Index (TRI) [¶] | CRISIL 10 Year Gilt Index [¶] | Union Equity Savings Fund | CRISIL Equity Savings Index (TRI) [¶] | CRISIL 10 Year Gilt Index [¶] |
| 1 Year | 1,20,000 | 1,22,130 | 1,23,852 | 1,21,120 | 3.87% | 7.03% | 2.03% |
| 3 Years | 3,60,000 | 3,93,317 | 4,08,173 | 3,96,249 | 6.14% | 8.77% | 6.66% |
| 5 Years | 6,00,000 | 7,06,073 | 7,48,927 | 7,02,036 | 6.64% | 9.07% | 6.41% |
| 7 Years | 8,40,000 | 10,81,059 | 11,81,463 | 10,32,568 | 7.24% | 9.78% | 5.93% |
| Since Inception (9th August 2018) | 9,00,000 | 11,82,073 | 13,00,138 | 11,28,102 | 7.28% | 9.80% | 6.04% |

| Period [®] | Investment | Union Aggressive Hybrid Fund | CRISIL Hybrid 35 + 65 - Aggressive Index (TRI) [¶] | BSE Sensex Index (TRI) [§] | Union Aggressive Hybrid Fund | CRISIL Hybrid 35 + 65 - Aggressive Index (TRI) [¶] | BSE Sensex Index (TRI) [§] |
|--------------------------------------|------------|------------------------------|---|-------------------------------------|------------------------------|---|-------------------------------------|
| 1 Year | 1,20,000 | 1,22,288 | 1,22,929 | 1,22,375 | 4.16% | 5.33% | 4.31% |
| 3 Years | 3,60,000 | 4,08,621 | 4,12,864 | 4,08,540 | 8.84% | 9.58% | 8.83% |
| 5 Years | 6,00,000 | 7,68,068 | 7,79,753 | 7,77,974 | 10.11% | 10.73% | 10.64% |
| Since Inception (18th December 2020) | 6,20,000 | 8,04,078 | 8,15,654 | 8,15,162 | 10.28% | 10.85% | 10.83% |

| Period [®] | Investment | Union Retirement Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] | Union Retirement Fund | BSE 500 Index (TRI) ^{^^} | BSE Sensex Index (TRI) [§] |
|---------------------------------------|------------|-----------------------|-----------------------------------|-------------------------------------|-----------------------|-----------------------------------|-------------------------------------|
| 1 Year | 1,20,000 | 1,24,213 | 1,22,685 | 1,22,375 | 7.70% | 4.88% | 4.31% |
| 3 Years | 3,60,000 | 4,23,009 | 4,18,248 | 4,08,540 | 11.33% | 10.51% | 8.83% |
| Since Inception (22nd September 2022) | 4,10,000 | 5,02,509 | 4,95,215 | 4,79,437 | 12.49% | 11.57% | 9.55% |

| Period [®] | Investment | Union Multicap Fund | Nifty 500 Multicap 50:25:25 Index (TRI) ^{@@@} | BSE Sensex Index (TRI) [§] | Union Multicap Fund | Nifty 500 Multicap 50:25:25 Index (TRI) ^{@@@} | BSE Sensex Index (TRI) [§] |
|--------------------------------------|------------|---------------------|--|-------------------------------------|---------------------|--|-------------------------------------|
| 1 Year | 1,20,000 | 1,23,056 | 1,21,918 | 1,22,375 | 5.57% | 3.48% | 4.31% |
| 3 Years | 3,60,000 | 4,19,841 | 4,21,156 | 4,08,540 | 10.78% | 11.01% | 8.83% |
| Since Inception (19th December 2022) | 3,80,000 | 4,52,627 | 4,54,016 | 4,36,923 | 11.61% | 11.82% | 9.22% |

| Period [®] | Investment | Union Innovation & Opportunities Fund | Nifty 500 Index (TRI) ^{@@@} | BSE Sensex Index (TRI) [§] | Union Innovation & Opportunities Fund | Nifty 500 Index (TRI) ^{@@@} | BSE Sensex Index (TRI) [§] |
|--------------------------------------|------------|---------------------------------------|--------------------------------------|-------------------------------------|---------------------------------------|--------------------------------------|-------------------------------------|
| 1 Year | 1,20,000 | 1,18,205 | 1,22,831 | 1,22,375 | -3.22% | 5.15% | 4.31% |
| Since Inception (6th September 2023) | 2,90,000 | 3,07,111 | 3,14,762 | 3,13,257 | 4.97% | 7.14% | 6.72% |

| Period [®] | Investment | Union Children's Fund | BSE 500 TRI | BSE Sensex TRI | Union Children's Fund | BSE 500 TRI | BSE Sensex TRI |
|------------------------------------|------------|-----------------------|-------------|----------------|-----------------------|-------------|----------------|
| 1 Year | 1,20,000 | 1,21,601 | 1,22,685 | 1,22,375 | 2.90% | 4.88% | 4.31% |
| Since Inception (19 December 2023) | 2,60,000 | 2,73,093 | 2,73,197 | 2,74,633 | 4.77% | 4.81% | 5.32% |

| Period [®] | Investment | Union Business Cycle Fund | Nifty 500 Index (TRI) ^{@@@} | BSE Sensex (TRI) [§] | Union Business Cycle Fund | Nifty 500 Index (TRI) ^{@@@} | BSE Sensex (TRI) [§] |
|----------------------------------|------------|---------------------------|--------------------------------------|-------------------------------|---------------------------|--------------------------------------|-------------------------------|
| 1 Year | 1,20,000 | 1,22,980 | 1,22,831 | 1,22,375 | 5.43% | 5.15% | 4.31% |
| Since Inception (5th March 2024) | 2,30,000 | 2,34,249 | 2,38,319 | 2,39,608 | 2.00% | 3.91% | 4.51% |

| Period [®] | Investment | Union Multi Asset Allocation Fund | 65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver ^{@@@} | BSE Sensex (TRI) [§] | Union Multi Asset Allocation Fund | 65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver ^{@@@} | BSE Sensex (TRI) [§] |
|---------------------------------------|------------|-----------------------------------|---|-------------------------------|-----------------------------------|---|-------------------------------|
| 1 Year | 1,20,000 | 1,36,756 | 1,29,468 | 1,22,375 | 31.78% | 17.58% | 4.31% |
| Since Inception (10th September 2024) | 1,70,000 | 1,98,488 | 1,87,799 | 1,74,601 | 25.23% | 15.72% | 4.05% |

| Period [®] | Investment | Union Active Momentum Fund | Nifty 500 Index (TRI) ^{@@@} | BSE Sensex (TRI) [§] | Union Active Momentum Fund | Nifty 500 Index (TRI) ^{@@@} | BSE Sensex (TRI) [§] |
|--------------------------------------|------------|----------------------------|--------------------------------------|-------------------------------|----------------------------|--------------------------------------|-------------------------------|
| 1 Year | 1,20,000 | 1,22,980 | 1,22,831 | 1,22,375 | -0.84% | 5.15% | 4.31% |
| Since Inception (19th December 2024) | 2,30,000 | 2,34,249 | 2,38,319 | 2,39,608 | 2.00% | 3.91% | 4.51% |

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

SSSSMonthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns shown above are for Regular Plan - Growth Options. Different Plans have a different expense structure.

Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).

For SIP CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return)

Performance of the IDCW Option for the investor would be net of Statutory Levy, if any, applicable.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.

§Standard benchmark prescribed as per the applicable circular by SEBI.

~ Annualised Returns

The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).

For the schemes in existence for less than 6 months, the past performance details have not been provided.

SIP Performance of Equity, Hybrid and Solution Oriented Schemes which have completed one year SIP period have been given above.

^ Based on standard investment of ₹ 10,000 made in the beginning of the relevant period.

For details of performance of other Schemes managed by the Fund Manager refer Page no - 43 - 46.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended January 31, 2026.

Scheme Details - Equity Schemes



| Attribute | Union Flexi Cap Fund | Union Multicap Fund | Union Business Cycle Fund | Union Focused Fund | Union Midcap Fund | Union Large & Midcap Fund | Union Small Cap Fund | Union Innovation & Opportunities Fund | Union Value Fund | Union Largecap Fund | Union Active Momentum Fund | Union Consumption Fund | Union ELSS Tax Saver Fund |
|--|--|---------------------|---------------------------|--------------------|-------------------|---------------------------|----------------------|---------------------------------------|------------------|---------------------|----------------------------|------------------------|--|
| Minimum Application/ Switch-in Amount | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | | | | | | ₹ 500 & in multiples of ₹ 500 thereafter |
| Minimum Additional Amount | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | | | | | | ₹ 500 & in multiples of ₹ 500 thereafter |
| Minimum Redemption/ Switch-out Amt | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | | | | | | ₹ 500 |
| Systematic Investment Plan (SIP) Available | Yes | | | | | | | | | | | | |
| SIP Frequency | Daily, Weekly, Fortnightly, Monthly | | | | | | | | | | | | |
| Minimum SIP Amount - Daily | ₹ 100 & in multiples of ₹ 1 thereafter | | | | | | | | | | | | ₹ 500 & in multiples of ₹ 500 thereafter |
| Minimum SIP Amount - Weekly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | | | | ₹ 500 & in multiples of ₹ 500 thereafter |
| Minimum SIP Amount - Fortnightly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | | | | ₹ 500 & in multiples of ₹ 500 thereafter |
| Minimum SIP Amount - Monthly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | | | | ₹ 500 & in multiples of ₹ 500 thereafter |
| SIP (Min. No. of installments) | Daily, Weekly, Fortnightly, Monthly - 6 installments | | | | | | | | | | | | |
| SIP Cycle Date | Any Date | | | | | | | | | | | | |
| SIP Top-up Facility Available | Yes | | | | | | | | | | | | |
| Minimum Top Up Amount | ₹ 100 & in multiples of ₹ 100 thereafter | | | | | | | | | | | | ₹ 500 & in multiples of ₹ 500 thereafter |
| Systematic Transfer Plan (STP) Available | Yes | | | | | | | | | | | | |
| Minimum STP Amount | ₹ 100 & in multiples of ₹ 1 thereafter | | | | | | | | | | | | ₹ 500 & in multiples of ₹ 1 thereafter |
| STP (Min. No. of installments) | 6 | | | | | | | | | | | | |
| STP Frequency | Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly | | | | | | | | | | | | |
| STP Cycle Day/ Date | Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency | | | | | | | | | | | | |
| STP Intello Facility Available | Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com . | | | | | | | | | | | | |
| Systematic Withdrawal Plan (SWP) Available | Yes | | | | | | | | | | | | |
| Minimum SWP Amount | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | | | | |
| SWP (Min. No. of installments) | 6 | | | | | | | | | | | | |
| SWP Cycle Day/ Date | Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency | | | | | | | | | | | | |
| SWP Frequency | Daily, Monthly, Quarterly, Half Yearly & Yearly | | | | | | | | | | | | |

Please refer page no. 52 for notes.

Scheme Details - Debt Schemes



| Attribute | Union Corporate Bond Fund | Union Dynamic Bond Fund | Union Gilt Fund | Union Short Duration Fund | Union Low Duration Fund | Union Money Market Fund | Union Liquid Fund | Union Overnight Fund |
|---------------------------------------|--|-------------------------|-----------------|---------------------------|-------------------------|--|-------------------|----------------------|
| Minimum Application/ Switch-in Amount | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | ₹ 5,000 & in multiples of ₹ 1 thereafter | | |
| Minimum Additional Amount | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | |
| Minimum Redemption/ Switch-out Amt | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | |
| SIP Available | Yes | | | | | | | |
| SIP Frequency | Daily, Weekly, Fortnightly & Monthly | | | | | Weekly, Fortnightly & Monthly | | |
| Minimum SIP Amount - Daily* | ₹ 100 & in multiples of ₹ 1 thereafter | | | | | | | |
| Minimum SIP Amount - Weekly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | |
| Minimum SIP Amount - Fortnightly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | |
| Minimum SIP Amount - Monthly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | |
| SIP (Min. No. of installments) | Daily, Weekly, Fortnightly, Monthly - 6 installments | | | | | | | |
| SIP Cycle Date | Any Date | | | | | | | |
| SIP Top-up Facility Available | Yes | | | | | | | |
| Minimum Top Up Amount | ₹ 100 & in multiples of ₹ 100 thereafter | | | | | | | |
| STP Available | Yes | | | | | | | |
| Minimum STP Amount | ₹ 100 & in multiples of ₹ 1 thereafter | | | | | | | |
| STP (Min. No. of installments) | 6 | | | | | | | |
| STP Frequency | Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly | | | | | | | |
| STP Cycle Day/ Date | Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency | | | | | | | |
| STP Intello Facility Available | Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com . | | | | | | | |
| SWP Available | Yes | | | | | | | |
| Minimum SWP Amount | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | |
| SWP (Min. No. of installments) | 6 | | | | | | | |
| SWP Cycle Day/ Date | Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency | | | | | | | |
| SWP Frequency | Daily, Monthly, Quarterly, Half Yearly & Yearly | | | | | | | |

*Daily SIP Frequency is not available for Union Money Market Fund, Union Liquid Fund & Union Overnight Fund.

Please refer page no. 52 for notes.

Scheme Details - Hybrid & Solution Oriented & Other Schemes



| Attribute | Union Aggressive Hybrid Fund | Union Balanced Advantage Fund | Union Equity Savings Fund | Union Arbitrage Fund | Union Retirement Fund | Union Children's Fund | Union Multi Asset Allocation Fund | Union Income Plus Arbitrage Active FOF | Union Diversified Equity All Cap Active FOF | Union Gold ETF Fund of Fund |
|---------------------------------------|--|-------------------------------|---------------------------|----------------------|-----------------------|-----------------------|-----------------------------------|--|---|--|
| Minimum Application/ Switch-in Amount | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum Additional Amount | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum Redemption/ Switch-out Amt | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | | | The minimum redemption amount shall be 'any amount' or 'any number of units' as requested by the investor at the time of redemption request. |
| SIP Available | Yes | | | | | | | | | |
| SIP Frequency | Daily, Weekly, Fortnightly & Monthly | | | | | | | | | |
| Minimum SIP Amount - Daily | ₹ 100 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum SIP Amount - Weekly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum SIP Amount - Fortnightly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum SIP Amount - Monthly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| SIP (Min. No. of installments) | Daily, Weekly, Fortnightly, Monthly - 6 installments | | | | | | | | | |
| SIP Cycle Date | Any Date | | | | | | | | | |
| SIP Top-up Facility Available | Yes | | | | | | | | | |
| Minimum Top Up Amount | ₹ 100 & in multiples of ₹ 100 thereafter | | | | | | | | | |
| STP Available | Yes | | | | | | | | | |
| Minimum STP Amount | ₹ 100 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| STP (Min. No. of installments) | 6 | | | | | | | | | |
| STP Frequency | Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly | | | | | | | | | |
| STP Cycle Day/ Date | Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency | | | | | | | | | |
| STP Intello Facility Available | Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com . | | | | | | | | | |
| SWP Available | Yes | | | | | | | | | |
| Minimum SWP Amount | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| SWP (Min. No. of installments) | 6 | | | | | | | | | |
| SWP Cycle Day/ Date | Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency | | | | | | | | | |
| SWP Frequency | Daily, Monthly, Quarterly, Half Yearly & Yearly | | | | | | | | | |

PLANS (ACROSS A COMMON PORTFOLIO):

Union Flexi Cap Fund/ Union ELSS Tax Saver Fund/ Union Dynamic Bond Fund/ Union Liquid Fund:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

All Other Schemes⁵:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Regular Plan for investors who purchase units through a Distributor.

⁵A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, IDCW: Upto 3 years and IDCW: Beyond 3 years.

OPTIONS (UNDER EACH OF THE PLANS):

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: • Growth • Payout of IDCW Option

All Other Schemes: • Growth • Reinvestment of IDCW Option, Payout of IDCW Option and Transfer of IDCW Plan.

DEFAULT OPTION/FACILITY:

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: Option: Growth

Union Liquid Fund/ Union Overnight Fund/ Union Money Market Fund: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW with monthly Frequency

All Other Schemes: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW

NOTES:

1. Default SIP day/date would be Wednesday for weekly frequency and 1st and 15th of the month for Fortnightly Frequency and 8th of every month for Monthly Frequency.
2. If the date selected for STP, SWP or SIP falls on a non-business day, then the transaction shall be effected on the next business day of the scheme.
3. Units marked under Lien, Pledge or Lock-in Period shall not be eligible for Redemption, Switch Out, STP & SWP.
4. The minimum application amount given above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of Clause 6.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time. Please refer the respective Scheme Documents for complete details in this regards.

Income Distribution cum Capital Withdrawal (IDCW) History



| Union Flexi Cap Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Other than Direct Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 28 September 2017 | 10.00 | 14.10 | 1.00 |
| 22 March 2018 | 10.00 | 13.46 | 1.00 |
| 5 February 2019 | 10.00 | 12.63 | 1.00 |
| IDCW History - Direct Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 22 March 2018 | 10.00 | 18.89 | 1.50 |
| 5 February 2019 | 10.00 | 17.72 | 0.90 |

| Union Small Cap Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Regular Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 28 September 2017 | 10.00 | 14.65 | 1.00 |
| 22 March 2018 | 10.00 | 14.78 | 1.00 |
| IDCW History - Direct Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 28 September 2017 | 10.00 | 15.09 | 1.00 |
| 22 March 2018 | 10.00 | 15.31 | 3.00 |

| Union ELSS Tax Saver Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Other than Direct Plan IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 28 September 2017 | 10.00 | 15.06 | 1.00 |
| 22 March 2018 | 10.00 | 14.51 | 1.00 |
| 5 February 2019 | 10.00 | 13.64 | 0.70 |

| Union Arbitrage Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Regular Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 11 November 2019 | 10.00 | 10.4581 | 0.100 |
| 17 March 2020 | 10.00 | 10.6671 | 0.15 |
| IDCW History - Direct Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 11 November 2019 | 10.00 | 10.4991 | 0.100 |
| 17 March 2020 | 10.00 | 10.6075 | 0.150 |

| Union Balanced Advantage Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Regular Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 26 November 2025 | 10.00 | 20.28 | 0.17 |
| 29 December 2025 | 10.00 | 19.87 | 0.17 |
| 28 January 2026 | 10.00 | 21.15 | 0.17 |
| IDCW History - Direct Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 November 2025 | 10.00 | 21.99 | 0.17 |
| 29 December 2025 | 10.00 | 21.58 | 0.17 |
| 28 January 2026 | 10.00 | 19.44 | 0.17 |

| Union Aggressive Hybrid Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Regular Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 26 November 2025 | 10.00 | 18.07 | 0.15 |
| 29 December 2025 | 10.00 | 17.72 | 0.15 |
| 28 January 2026 | 10.00 | 17.27 | 0.15 |
| IDCW History - Direct Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 26 November 2025 | 10.00 | 19.15 | 0.15 |
| 29 December 2025 | 10.00 | 18.81 | 0.15 |
| 28 January 2026 | 10.00 | 18.35 | 0.15 |

| Union Dynamic Bond Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Other than Direct Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 18 January 2017 | 10.00 | 13.1717 | 2.00 |
| 28 September 2017 | 10.00 | 11.2903 | 0.50 |
| 5 February 2019 | 10.00 | 11.1286 | 0.80 |
| IDCW History - Direct Plan - IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 18 January 2017 | 10.00 | 13.6002 | 2.00 |
| 28 September 2017 | 10.00 | 11.7854 | 0.50 |
| 5 February 2019 | 10.00 | 11.6859 | 0.90 |

| Union Liquid Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Other than Direct Plan - Monthly IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 November 2025 | 1000 | 1000.7714 | 4.622753 |
| 26 December 2025 | 1000 | 1000.7714 | 4.811127 |
| 27 January 2026 | 1000 | 1000.7714 | 4.890027 |
| IDCW History - Direct Plan - Monthly IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 November 2025 | 1000 | 1001.1647 | 4.70387 |
| 26 December 2025 | 1000 | 1001.1647 | 4.901019 |
| 27 January 2026 | 1000 | 1001.1647 | 4.980617 |

| Union Overnight Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Regular Plan - Monthly IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 November 2025 | 1000 | 1000.7593 | 4.127168 |
| 26 December 2025 | 1000 | 1000.7594 | 4.362587 |
| 27 January 2026 | 1000 | 1000.7597 | 4.521498 |
| IDCW History - Direct Plan - Monthly IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 November 2025 | 1000 | 1000.7785 | 4.202983 |
| 26 December 2025 | 1000 | 1000.7785 | 4.428423 |
| 27 January 2026 | 1000 | 1000.7788 | 4.615232 |

| Union Money Market Fund | | | |
|---|-----------------------|----------------|-----------------|
| IDCW History - Regular Plan - Monthly IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 26 December 2025 | 1000 | 1001.4440 | 1.260000 |
| 27 January 2026 | 1000 | 1001.4441 | 3.703186 |
| IDCW History - Direct Plan - Monthly IDCW Option | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 November 2025 | 1000 | 1009.1218 | 4.920866 |
| 26 December 2025 | 1000 | 1009.1218 | 5.164559 |
| 27 January 2026 | 1000 | 1009.1218 | 4.228597 |

^^^ Past Performance may or may not be sustained in future. IDCW is declared on the face value per unit. IDCW figure provided in the table above is before considering statutory levy applicable, if any. After payment of IDCW, the per unit NAV of the IDCW Option of the scheme falls to the extent of the pay out of IDCW and statutory levy if any.

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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Risk Factors, Statutory Details and Disclaimers

@@@Benchmark NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index disclaimer: The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index or particularly in the ability of the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I/ Nifty India Consumption Index in the Scheme Information Document.

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^ ^ Benchmark BSE 100 Index / BSE 500 Index/ BSE 150 MidCap Index/ BSE 250 SmallCap Index disclaimer: The "Index" viz. "BSE 100 Index"/ "BSE 500 Index"/ "BSE 150 MidCap Index"/ "BSE 250 SmallCap Index", is a product of Asia Index Private Limited (AIPL), a wholly owned subsidiary of BSE Limited ("BSE"), and has been licensed for use by Union Asset Management Company Private Limited. BSE® and SENSEX® are registered trademarks of BSE Limited; and these trademarks have been licensed to use by AIPL and sublicensed for certain purposes by Union Asset Management Company Private Limited. BSE, AIPL or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended January 31, 2026.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 1800 2002 268/1800 5722 268 • **Non Toll Free.** 022-67483333 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

Our Presence

- 
- Ahmedabad** : Union Asset Management Co Pvt Ltd, 602, 6th Floor, Majestic, Opp. Law Garden BRTS Station, Panchvati Cross Road, Ahmedabad - 380006. Office: 079-40041474
 - Bangalore** : Union Asset Management Co Pvt Ltd, Unit No. 206, Prestige Meridian -II, No. 30, M.G Road, Bengaluru - 560 001. Phone (+91) 7208945531
 - Bhubaneswar** : GBP Business Center, Unit 103-D, 191/A, Kharavela Nagar, Unit 3, Odisha, Bhubaneshwar - 751001. Office: 0674-3514622
 - Chandigarh** : Union Asset Management Co Pvt Ltd, Deepak Towers, SCO 154 - 155, Cabin no. - 202, 2nd Floor, Sector 17 - C, Chandigarh - 160 017. Office: 0172 2710096
 - Chennai** : Union Asset Management Co Pvt Ltd, 206, 2nd floor, Challa mall, 11 & 11A, Sir Theagaraya Road, T. Nagar, Chennai - 600017. Office: 044 28520103 ; Fax: 044 28520104
 - Guwahati** : Ganpati Enclave, Ground floor, GS Road, Opposite Bora Service Station, Ullubari, Guwahati - 781 007. Office: 0361-3501597
 - Hyderabad** : Union Asset Management Co Pvt Ltd, 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082. Office: 040-27767002
 - Indore** : Union Asset Management Co Pvt Ltd, 320, Milinda Manor, 3rd Floor, 2, RNT Marg, Opposite Central Mall, Indore - 452001. Office: (0731) 420-0908
 - Jaipur** : Union Asset Management Co Pvt Ltd, Office No. 713-714, 7th Floor, Ambition Tower, Plot No. D-46 B, Malan Ka Choraha, Subhash Marg, C-Scheme, Jaipur - 302001. Office: + 91 141 2368303; F: + 91 141 2368303
 - Kanpur** : Office no. 211, 2nd Floor, Kan-chamber, 14/113, Civil Lines, Kanpur - 208 001. Office: 0512-7131742
 - Kochi** : Union Asset Management Co Pvt Ltd, M/s. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village Kochi, PIN: 682 035. Office: 0484 2367112
 - Kolkata** : Union Asset Management Co Pvt Ltd, 32, Chowringhee Road, OM Tower, 4th Floor, Room No. 401, Kolkata - 700071. Office: (033) 40605673
 - Lucknow** : Union Asset Management Co Pvt Ltd, 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406
 - Mumbai (Registered Office)** : Union Asset Management Co Pvt Ltd, Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300; Fax: 022 67483402
 - Mumbai** : Union Asset Management Co Pvt Ltd, 301, Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai - 400001. Office (022) 69884900
 - Nagpur** : Union Asset Management Co Pvt Ltd, Fortune Business Centre, 6, Vasant - Vihar, 1st Floor, W.H.C. Road, Shankar Nagar, Nagpur - 440 010. Office: 0712 6627899
 - New Delhi** : Union Asset Management Co Pvt Ltd, A Wing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi - 110001. Office: 011 43612652/54
 - Pune** : Union Asset Management Co Pvt Ltd, Office No. 04, 3rd Floor, Aditya Centegra, Final Plot No. 314, CTS No. 930, Shivaji Nagar, F C Road, Pune - 411005. Office: 020-25511629
 - Raipur** : Union Asset Management Co Pvt Ltd, 36/127 T. D., 3rd Floor, D.M. Plaza, Chota Para (Pt Bagwati Charan Shukla Ward No. 36), Raipur, Chhattisgarh - 492001. Chhattisgarh. Office: 0771-4905230
 - Ranchi** : Union Asset Management Co Pvt Ltd, 302-A, 3rd Floor, Satya Ganga Arcade, Lalji Hirji Road, Jharkhand, Ranchi - 834001. Office: 0651-2223326
 - Varanasi** : Union Asset Management Co Pvt Ltd, Shop No. 9,10,11, 1st Floor, Kuber Complex, Rathyatra Crossing, Varanasi - 221010. Office: 0542-2221783

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