**Union Mutual Fund**

**July 2026**

Union Mutual Fund - Registration No. MF/066/11/01

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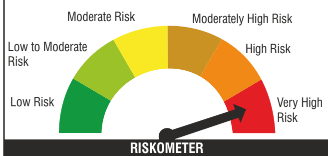
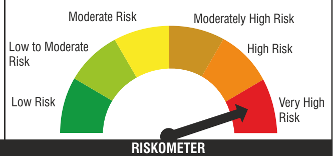
# *Funds Inscope*


# UNION SMALL CAP FUND

## (An Open Ended Equity Scheme predominantly investing in Small Cap stocks)

| This product is suitable for investors who are seeking*: | Risk-o-meter | Benchmark Risk-o-meter |
|---|---|---|
| • Long Term Capital Appreciation<br>• Investment predominantly in Equity and Equity related portfolio of small cap companies |   The risk of the scheme is very high risk |   The risk of the BSE 250 SmallCap Index (TRI) (Benchmark) is very high risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended July 31, 2026.

# INDEX

Union Mutual Fund

# Market Review

Indian equity markets ended July 2026 with gains across the board with Nifty 50 up by +2.2%, the Mid-cap Index was up by +1.8%, while the Small-cap Index gained 2.5%. Despite July 2026 turning out to be a volatile month marked by sharp swings in crude oil prices amidst US-Iran geopolitical tensions.

On Domestic front, few of the key developments were - Q1 FY27 earnings season started on a positive note with either earnings of majority of the companies reported meeting the street expectations or beating the consensus expectations both on sales growth and on profitability side across sectors despite volatile global macro landscape and higher crude oil prices.

Monsoons picked up in July 2026 with above normal rainfall post weak June month which accelerated pace of crop sowing, narrowing rainfall/sowing deficit. However, rainfall so far (June+July), which accounts for c.50% of the season's rainfall, has been c.12% below normal levels.

Other key developments were the renewed US-Iran tensions pushing oil prices higher, the US unveiled fresh tariffs under Section 301, in which tariff rates for India remained unchanged at 10%, the US Federal Reserve kept interest rates unchanged, similarly Bank of England, Bank of Japan and European Central Bank (ECB) kept their benchmark policy rates unchanged. Reserve Bank of India also kept the rates unchanged while continuing the policy stance.

Global markets ended mixed with Hong Kong (+13%), Indonesia (+11%) and Singapore (+9%) were the top gainers, whereas South Korea emerged as the top loser, declining by -22% due to a global semiconductor/AI sell-off, amid concerns over Chinese competition, followed by Japan, Taiwan and Shanghai, which declined by 8%, 6.5% and 6.4%.

On the sectoral front, IT (+16.8%), Realty (+8.7%) and Autos (+8.6%) were the top outperformers, whereas Energy (-2.5%), Private Banks (-1.5%) and PSU banks (-1.5%) were the top underperformers.

On the economic front, June 2026 Consumer Price Index (CPI) inflation continued the uptrend at 4.4% yoy (May 2026: 3.9%), Wholesale Price Index (WPI) inflation for June 2026 was at 9.9% yoy (May 2026: 9.7%) and Index of Industrial Production (IIP) growth rose to 7.3% from 5% in May 2026. Inflation would be an important variable to watch due to volatile raw material environment.

US 10Y Bond yields rose slightly to 4.47% levels in June 2026 from 4.44% in the previous month while Indian 10Y Gsec yield were down at 6.75% in June 2026 from 7% in May 2026.

FPIs bought US$1.2 bn of Indian equities in the secondary market, whereas DIIs bought US$3.7 bn. Brent Oil was up by 23.6%, while Gold were down by -0.5% during the month.

### Performance of various indices as of end July 2026 (in %)

| Index | 1 Month | 3 Months | 6 Months | 1 Year |
|---|---|---|---|---|
| Nifty 50 TRI | 2.36% | 2.28% | -2.98% | -0.43% |
| Nifty 500 TRI | 2.20% | 3.93% | 2.27% | 3.37% |
| Nifty Midcap 100 TRI | 1.94% | 5.47% | 8.08% | 10.29% |
| Nifty Next 50 TRI | 3.02% | 6.09% | 9.28% | 10.89% |
| Nifty Smallcap 100 TRI | 2.68% | 7.68% | 14.99% | 8.39% |

***Past Performance may or may not be sustained in future.***

### Current Statistics and Fixed Income Market Indicators

| Indicator | Latest | Previous | Last Year |
|---|---|---|---|
| Call (Wtd Avg Rate) | 5.28 | 5.34 | 5.35 |
| USD/INR | 95.39 | 94.66 | 87.60 |
| GBP/INR | 128.30 | 125.30 | 115.89 |
| EUR/INR | 109.75 | 107.90 | 100.14 |
| JPY/INR | 0.59 | 0.58 | 0.58 |
| Brent Crude $/barrel | 90.12 | 72.92 | 72.53 |
| 10 Year Benchmark Indian G-sec | 6.84 | 6.75 | 6.37 |
| Foreign Exchange Reserves ($ Billion) | 555.92 | 541.22 | 587.60 |
| CPI | 4.38 | 3.93 | 2.10 |
| WPI | 9.87 | 9.68 | -0.58 |
| Monthly FPI/FII Net Equity Investments (₹ Crs) | 20,200 | (49,340) | (17,741) |
| IIP | 7.32 | 4.97 | 2.23 |
| GDP | 7.80 | 8.00 | 7.00 |

*GDP data is quarterly available and data for other indicators are on monthly basis.*
*Above data is as on July 31, 2026.*

**Outlook**

Post time-correction, Nifty 50 Index currently is trading in the 'very attractive zone' of valuations based on our Fair Value Spectrum. Within the market capitalization categories, post time correction seen in mid caps and small caps along with encouraging earnings delivery, we believe that risk-reward is now attractive among the market cap categories and we are positive on Large caps, Mid caps and Small Caps. Indian economy and markets remain attractive from global point of view. There is uncertainty in the near-to-medium term due to rising geo-political tensions, global tariff war, elevated oil prices and continued volatility in interest rates. However, the fair value growth of Nifty is expected to be healthy over the longer run supported by strong earnings growth. The catalyst for this growth going forward would be (a) cyclical uptick in the economy post interest rate cuts and GST rate cuts which may lead to improved capacity utilization, potential uptick in private sector capex and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. Key risks to fair value growth are (a) any unknown consequences from major global geo political conflicts, tariff wars, sudden spike in oil prices (b) sustained high-levels of interest rates.

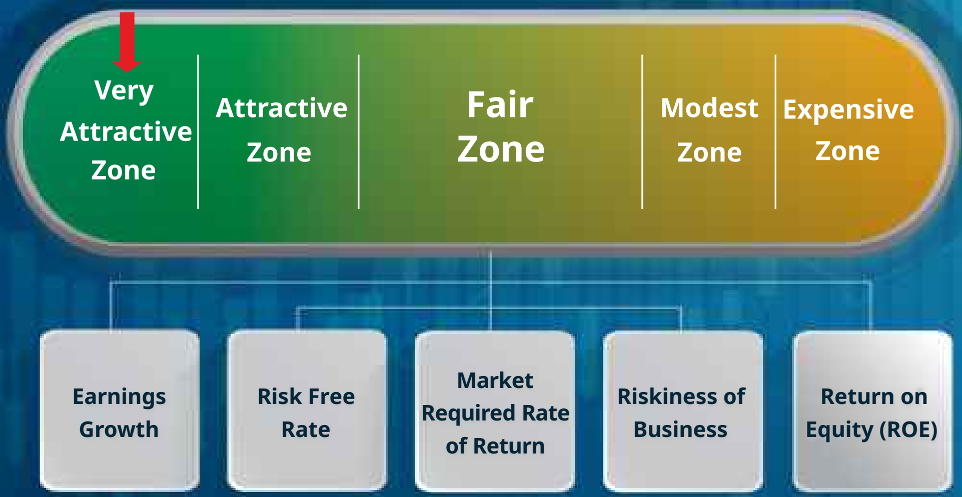
(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Union Mutual Fund

# The Fair Value Spectrum- 5 years view

CURRENT MARKET LEVEL




Data as on July 31, 2026

**Indicates the zones of attractiveness to help you invest better**

**Easy to understand: Avoid complex terms like P/E, P/B, EPS, etc.**

**Easy to get: Available on: www.unionmf.com**

The Fair Value Spectrum depicts our Fund House view on the current equity market environment.

## Understanding The Fair Value Spectrum

*The Fair Value Spectrum is a graphical depiction of the Fund House view of the attractiveness of the Nifty 50 Index.*

*Like colors in a rainbow, valuation levels of the Index are represented as zones of attractiveness.*

*We will specify the point along the spectrum at which the market is trading.*

*Facilitates decisions on asset allocation, speed of deployment, and selection of fund categories.*

Source: Union AMC Internal Research, Bloomberg; Data as on July 31, 2026

**Disclaimer: Past performance may or may not be sustained in future.** The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns. This information alone is not sufficient and should not be used for the development or implementation of an investment strategy. While utmost care has been exercised while preparing the data, the Sponsors/ Asset Management Company/ Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

# Year on Year Leaders : Annual Returns Ranking Across Key Indices

Union Mutual Fund

## Returns of Major NSE Indices

| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Media 60.94% | IT 59.97% | Smallcap 69.39% | Media 11.60% | Metal 48.11% | Realty 101.83% | IT 27.20% | Realty 26.44% | Pharma 61.62% | Metal 73.20% | PSU Bank 71.00% | Realty 80.22% | Pharma 39.80% | PSU Bank 31.21% | Pharma 17.87% |
| Realty 54.54% | Pharma 26.88% | PSU Bank 68.68% | Pharma 9.99% | Auto 10.68% | Smallcap 56.09% | FMCG 16.01% | Finance 25.13% | IT 57.38% | Smallcap 61.48% | Metal 22.96% | Auto 48.09% | Realty 34.14% | Metal 30.05% | Metal 14.02% |
| Finance 53.98% | FMCG 12.71% | Midcap 61.78% | Smallcap 9.96% | Finance 5.66% | Midcap 54.36% | Finance 12.40% | Largecap 11.44% | Smallcap 25.55% | IT 60.99% | FMCG 19.99% | Smallcap 47.98% | Smallcap 26.42% | Auto 22.95% | Media 11.95% |
| FMCG 52.40% | Auto 9.82% | Finance 59.30% | Midcap 9.28% | Midcap 5.47% | Metal 50.98% | Largecap 3.39% | IT 10.91% | Midcap 25.12% | Realty 53.43% | Auto 14.73% | Midcap 43.59% | IT 23.79% | Finance 18.06% | Smallcap 7.89% |
| Midcap 47.18% | Largecap 6.98% | Auto 57.93% | FMCG 1.74% | Largecap 4.66% | Finance 44.68% | Pharma -7.28% | Midcap 0.58% | Metal 18.25% | Midcap 46.48% | Finance 7.80% | Pharma 35.26% | Midcap 23.76% | Largecap 9.79% | Midcap 3.87% |
| Auto 46.10% | Media 1.41% | Pharma 43.78% | IT 1.55% | FMCG 4.65% | Media 33.19% | Midcap -12.49% | FMCG 0.48% | Largecap 15.97% | PSU Bank 40.26% | Largecap 3.44% | PSU Bank 32.35% | Auto 23.73% | Midcap 5.46% | Realty 2.18% |
| PSU Bank 43.10% | Midcap -2.44% | Media 39.03% | Auto -0.20% | PSU Bank 3.46% | Largecap 32.77% | PSU Bank -16.06% | Smallcap -7.59% | FMCG 14.30% | Media 34.86% | Midcap 2.76% | FMCG 30.72% | PSU Bank 14.43% | FMCG -0.81% | Auto 1.81% |
| Smallcap 40.09% | Finance -7.15% | Largecap 34.83% | Largecap -1.32% | Smallcap 0.52% | FMCG 31.46% | Metal -16.35% | Pharma -8.79% | Auto 13.58% | Largecap 26.03% | Smallcap -3.87% | IT 25.79% | Largecap 12.87% | Pharma -2.45% | PSU Bank -1.66% |
| Pharma 33.19% | Smallcap -7.64% | IT 20.83% | Finance -4.31% | Media -0.08% | Auto 29.94% | Auto -21.57% | Auto -8.84% | Realty 5.91% | Auto 19.32% | Pharma -10.31% | Largecap 20.74% | Finance 10.67% | Smallcap -6.30% | Finance -3.20% |
| Largecap 32.25% | Metal -14.00% | FMCG 19.39% | Realty -14.33% | IT -5.02% | PSU Bank 27.47% | Media -25.38% | Metal -9.04% | Finance 4.62% | Finance 14.73% | Media -10.78% | Media 18.90% | Metal 8.96% | IT -10.51% | Largecap -3.89% |
| Metal 17.98% | PSU Bank -30.32% | Realty 8.16% | Metal -30.23% | Realty -5.30% | IT 14.88% | Smallcap -26.54% | PSU Bank -19.53% | Media -7.13% | FMCG 11.66% | Realty -11.53% | Metal 16.30% | FMCG 1.01% | Realty -15.36% | FMCG -7.94% |
| IT -1.42% | Realty -35.44% | Metal 8.13% | PSU Bank -32.40% | Pharma -13.93% | Pharma -6.10% | Realty -32.83% | Media -29.13% | PSU Bank -30.62% | Pharma 10.14% | IT -25.28% | Finance 13.75% | Media -24.78% | Media -20.62% | IT -18.46% |

- IT returns represented by NIFTY IT
- Metal returns represented by NIFTY Metal
- Realty returns represented by NIFTY Realty
- Auto returns represented by NIFTY Auto
- Pharma returns represented by NIFTY Pharma
- Media returns represented by NIFTY Media
- Finance returns represented by NIFTY Financial Services
- FMCG returns represented by NIFTY FMCG
- PSU Bank returns represented by NIFTY PSU Bank
- Largecap returns represented by NIFTY 100
- Midcap returns represented by NIFTY Midcap 150
- Smallcap returns represented by NIFTY Smallcap 250

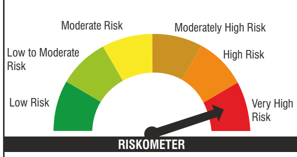
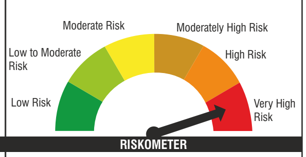
*Source: MFI Explorer*
**Data till 31st July 2026*
*The sectors mentioned herein do not constitute any recommendation and Union Mutual Fund may or may not have any future position in these sectors.*
***Past performance may or may not be sustained in the future.***

# Union

## FLEXI CAP FUND

**(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Appreciation<br>• Investment predominantly in Equity and Equity related portfolio |  The risk of the scheme is very high risk |  The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk |



*Investors should consult their financial advisers in if doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalization. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Co-Fund Managers**

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

10 June 2011

**Assets Under Management**

As on 31st July 2026 : ₹ 2,404.14 crore

Average for July 2026 : ₹ 2,384.37 crore

**Benchmark Index ^ ^**

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.83%

Regular Plan : 1.72%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

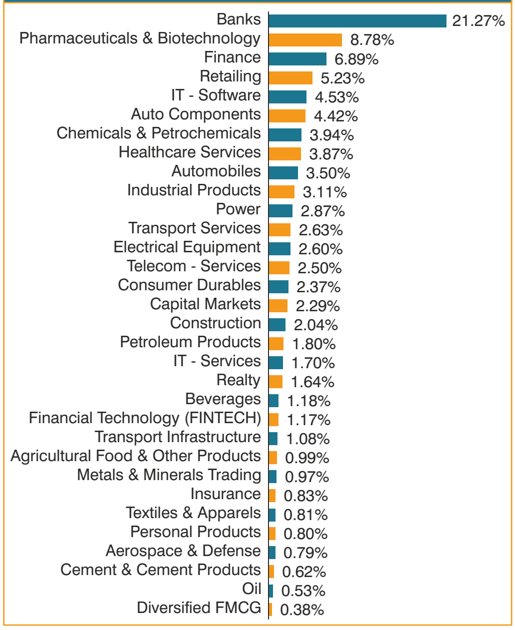
| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Dr. Lal PathLabs Ltd. | Reliance Industries Ltd. |
| Axis Bank Ltd. | Mahindra & Mahindra Ltd. |
| Gabriel India Ltd. | Kotak Mahindra Bank Ltd. |
| Ujjivan Small Finance Bank Ltd. | ITC Ltd. |
| JSW Energy Ltd. | HDFC Bank Ltd. |

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **98.14%** |
| | **BANKS** | **21.27%** |
| ✓ | ICICI Bank Ltd. | 6.63% |
| ✓ | HDFC Bank Ltd. | 4.55% |
| ✓ | Axis Bank Ltd. | 3.94% |
| ✓ | State Bank of India | 3.46% |
| | Ujjivan Small Finance Bank Ltd. | 1.97% |
| | AU Small Finance Bank Ltd. | 0.73% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **8.78%** |
| | Divi's Laboratories Ltd. | 1.73% |
| | Torrent Pharmaceuticals Ltd. | 1.70% |
| | Sai Life Sciences Ltd. | 1.64% |
| | Ajanta Pharma Ltd. | 1.62% |
| | Sun Pharmaceutical Industries Ltd. | 0.99% |
| | Corona Remedies Ltd. | 0.61% |
| | Acutaas Chemicals Ltd. | 0.48% |
| | **FINANCE** | **6.89%** |
| ✓ | Bajaj Finance Ltd. | 2.52% |
| ✓ | Cholamandalam Investment And Finance Company Ltd. | 2.04% |
| | PNB Housing Finance Ltd. | 1.25% |
| | Shriram Finance Ltd. | 1.09% |
| | **RETAILING** | **5.23%** |
| ✓ | Eternal Ltd. | 2.01% |
| | Trent Ltd. | 1.88% |
| | FSN E-Commerce Ventures Ltd. | 0.85% |
| | Swiggy Ltd. | 0.50% |
| | **IT - SOFTWARE** | **4.53%** |
| | Infosys Ltd. | 1.22% |
| | Coforge Ltd. | 1.15% |
| | Mphasis Ltd. | 1.02% |
| | Tech Mahindra Ltd. | 0.64% |
| | LTIMindtree Ltd. | 0.51% |
| | **AUTO COMPONENTS** | **4.42%** |
| ✓ | Gabriel India Ltd. | 2.04% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 1.42% |
| | Sona Blw Precision Forgings Ltd. | 0.96% |
| | **CHEMICALS & PETROCHEMICALS** | **3.94%** |
| | Solar Industries India Ltd. | 1.64% |
| | Navin Fluorine International Ltd. | 1.20% |
| | Aarti Industries Ltd. | 1.10% |
| | **HEALTHCARE SERVICES** | **3.87%** |
| ✓ | Dr. Lal PathLabs Ltd. | 2.43% |
| | Krishna Institute Of Medical Sciences Ltd. | 1.44% |
| | **AUTOMOBILES** | **3.50%** |
| | Maruti Suzuki India Ltd. | 1.78% |
| | Ather Energy Ltd. | 1.72% |
| | **INDUSTRIAL PRODUCTS** | **3.11%** |
| | Cummins India Ltd. | 1.26% |
| | Polycab India Ltd. | 1.17% |
| | KSB Ltd. | 0.68% |
| | **POWER** | **2.87%** |
| | JSW Energy Ltd. | 1.91% |
| | Clean Max Enviro Energy Solutions Ltd. | 0.95% |
| | **TRANSPORT SERVICES** | **2.63%** |
| | Delhivery Ltd. | 1.40% |
| | Shadowfax Technologies Ltd. | 1.23% |
| | **ELECTRICAL EQUIPMENT** | **2.60%** |
| | Bharat Heavy Electricals Ltd. | 1.23% |
| | CG Power And Industrial Solutions Ltd. | 0.70% |
| | GE Vernova T&D India Ltd. | 0.67% |
| | **TELECOM - SERVICES** | **2.50%** |
| ✓ | Bharti Airtel Ltd. | 2.50% |
| | **CONSUMER DURABLES** | **2.37%** |
| | Titan Company Ltd. | 1.01% |
| | LG Electronics India Ltd. | 0.74% |
| | Dixon Technologies (India) Ltd. | 0.61% |
| | **CAPITAL MARKETS** | **2.29%** |
| | ICICI Prudential Asset Management Company Ltd. | 1.15% |
| | Billionbrains Garage Ventures Ltd. | 1.13% |
| | **CONSTRUCTION** | **2.04%** |
| | Larsen & Toubro Ltd. | 1.56% |
| | Cemindia Projects Ltd | 0.48% |
| | **PETROLEUM PRODUCTS** | **1.80%** |
| | Reliance Industries Ltd. | 1.80% |
| | **IT - SERVICES** | **1.70%** |
| | Inventurus Knowledge Solutions Ltd. | 1.70% |
| | **REALTY** | **1.64%** |
| | The Phoenix Mills Ltd. | 0.90% |
| | Prestige Estates Projects Ltd. | 0.74% |
| | **BEVERAGES** | **1.18%** |
| | Varun Beverages Ltd. | 1.18% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **1.17%** |
| | One 97 Communications Ltd. | 1.17% |
| | **TRANSPORT INFRASTRUCTURE** | **1.08%** |
| | JSW Infrastructure Ltd. | 1.08% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **0.99%** |
| | Tata Consumer Products Ltd. | 0.99% |
| | **METALS & MINERALS TRADING** | **0.97%** |
| | Adani Enterprises Ltd. | 0.97% |
| | **INSURANCE** | **0.83%** |
| | Max Financial Services Ltd. | 0.83% |
| | **TEXTILES & APPARELS** | **0.81%** |
| | Gokaldas Exports Ltd. | 0.81% |
| | **PERSONAL PRODUCTS** | **0.80%** |
| | Honasa Consumer Ltd. | 0.80% |
| | **AEROSPACE & DEFENSE** | **0.79%** |
| | Data Patterns (India) Ltd. | 0.79% |
| | **CEMENT & CEMENT PRODUCTS** | **0.62%** |
| | Ultratech Cement Ltd. | 0.62% |
| | **OIL** | **0.53%** |
| | Oil India Ltd. | 0.53% |
| | **DIVERSIFIED FMCG** | **0.38%** |
| | Hindustan Unilever Ltd. | 0.38% |
| | **TREASURY BILLS** | **0.05%** |
| | **Sovereign** | **0.05%** |
| | 91 DAY T-BILL | 0.05% |
| | **NON-CONVERTIBLE PREFERENCE SHARE** | **0.03%** |
| | TVS Motor Company Ltd. | 0.03% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **1.78%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Flexi Cap Fund | BSE 500 Index (TRI) ^ ^ |
|---|---|---|
| Large Cap | 55.98% | 68.29% |
| Mid Cap | 16.02% | 20.87% |
| Small Cap | 26.14% | 10.85% |
| Top 10 Holdings | 32.11% | 29.84% |
| No. of Stocks | 70 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 3,45,492 | ₹ 4,28,936 |

## Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 14.75% | 0.39 | 0.94 | 1.14 times |

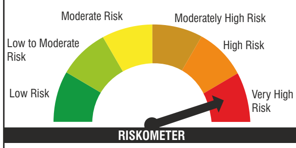
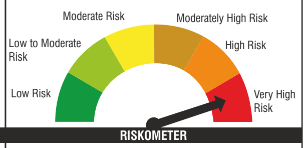
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union
## MULTICAP FUND

**(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long term capital appreciation<br>• An open ended equity scheme investing across large cap, mid cap and small cap stocks |   The risk of the scheme is very high risk |   The risk of the Nifty 500 Multicap 50:25:25 Index (TRI)@@@ (Benchmark) is very high risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

**Co-Fund Managers**

**Harshad Patwardhan**

Over 32 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

19 December 2022

**Assets Under Management**

As on 31st July 2026* : ₹ 1,467.28 crore

Average for July 2026* : ₹ 1,441.09 crore

**Benchmark Index@@@**

Nifty 500 Multicap 50:25:25 Index (TRI)

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.84%

Regular Plan : 1.82%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

| Top 5 Overweight | Top 5 Underweight |
|---|---|
| S.J.S. Enterprises Ltd. | Reliance Industries Ltd. |
| Karur Vysya Bank Ltd. | Infosys Ltd. |
| Fortis Healthcare Ltd. | Bajaj Finance Ltd. |
| Gabriel India Ltd. | Mahindra & Mahindra Ltd. |
| Ujjivan Small Finance Bank Ltd. | Kotak Mahindra Bank Ltd. |

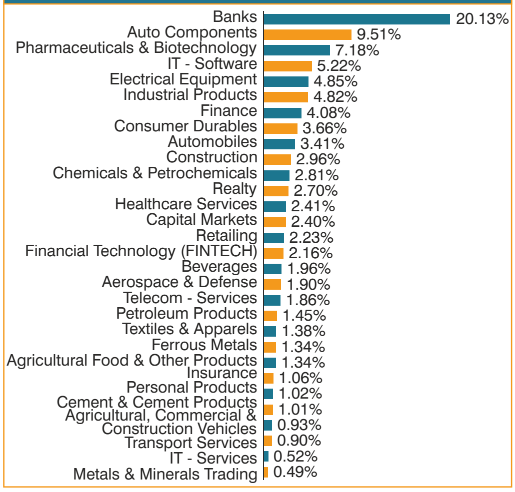
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Multicap Fund totalling to ₹ 109.48 crores and ₹ 108.38 crores respectively.

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **97.67%** |
| | **BANKS** | **20.13%** |
| ✓ | ICICI Bank Ltd. | 4.98% |
| ✓ | HDFC Bank Ltd. | 3.45% |
| ✓ | State Bank of India | 2.76% |
| ✓ | Karur Vysya Bank Ltd. | 2.53% |
| | The Federal Bank Ltd. | 1.89% |
| | Ujjivan Small Finance Bank Ltd. | 1.88% |
| | Axis Bank Ltd. | 1.58% |
| | RBL Bank Ltd. | 1.05% |
| | **AUTO COMPONENTS** | **9.51%** |
| ✓ | S.J.S. Enterprises Ltd. | 2.21% |
| ✓ | Gabriel India Ltd. | 2.08% |
| | Craftsman Automation Ltd. | 1.31% |
| | Sansera Engineering Ltd. | 1.06% |
| | Sona Blw Precision Forgings Ltd. | 1.04% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 1.01% |
| | Motherson Sumi Wiring India Ltd. | 0.80% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **7.18%** |
| | Sun Pharmaceutical Industries Ltd. | 1.80% |
| | IPCA Laboratories Ltd. | 1.67% |
| | Sai Life Sciences Ltd. | 1.65% |
| | Torrent Pharmaceuticals Ltd. | 1.08% |
| | Acutaas Chemicals Ltd. | 0.97% |
| | **IT - SOFTWARE** | **5.22%** |
| | Coforge Ltd. | 2.01% |
| | Mphasis Ltd. | 1.98% |
| | Persistent Systems Ltd. | 1.22% |
| | **ELECTRICAL EQUIPMENT** | **4.85%** |
| | Bharat Heavy Electricals Ltd. | 1.51% |
| | Schneider Electric Infrastructure Ltd. | 0.90% |
| | GE Vernova T&D India Ltd. | 0.89% |
| | Hitachi Energy India Ltd. | 0.63% |
| | Azad Engineering Ltd. | 0.52% |
| | Suzlon Energy Ltd. | 0.39% |
| | **INDUSTRIAL PRODUCTS** | **4.82%** |
| | KSB Ltd. | 1.16% |
| | KEI Industries Ltd. | 1.07% |
| | Cummins India Ltd. | 1.00% |
| | PTC Industries Ltd. | 0.99% |
| | Timken India Ltd. | 0.60% |
| | **FINANCE** | **4.08%** |
| | Shriram Finance Ltd. | 1.46% |
| | Cholamandalam Investment And Finance Company Ltd. | 1.30% |
| | L&T Finance Ltd. | 0.66% |
| | Creditaccess Grameen Ltd. | 0.66% |
| | **CONSUMER DURABLES** | **3.66%** |
| ✓ | Dixon Technologies (India) Ltd. | 2.07% |
| | LG Electronics India Ltd. | 1.12% |
| | Amber Enterprises India Ltd. | 0.47% |
| | **AUTOMOBILES** | **3.41%** |
| | Ather Energy Ltd. | 1.24% |
| | Maruti Suzuki India Ltd. | 1.22% |
| | TVS Motor Company Ltd. | 0.96% |
| | **CONSTRUCTION** | **2.96%** |
| ✓ | Larsen & Toubro Ltd. | 2.96% |
| | **CHEMICALS & PETROCHEMICALS** | **2.81%** |
| | Navin Fluorine International Ltd. | 1.46% |
| | Solar Industries India Ltd. | 1.35% |
| | **REALTY** | **2.70%** |
| | Prestige Estates Projects Ltd. | 1.42% |
| | The Phoenix Mills Ltd. | 1.28% |
| | **HEALTHCARE SERVICES** | **2.41%** |
| ✓ | Fortis Healthcare Ltd. | 2.41% |
| | **CAPITAL MARKETS** | **2.40%** |
| | Prudent Corporate Advisory Services Ltd. | 1.04% |
| | Nippon Life India Asset Management Ltd. | 0.90% |
| | Multi Commodity Exchange of India Ltd. | 0.47% |
| | **RETAILING** | **2.23%** |
| | CarTrade Tech Ltd. | 1.12% |
| | Info Edge (India) Ltd. | 1.10% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **2.16%** |
| ✓ | One 97 Communications Ltd. | 2.16% |
| | **BEVERAGES** | **1.96%** |
| | Radico Khaitan Ltd. | 1.96% |
| | **AEROSPACE & DEFENSE** | **1.90%** |
| | Data Patterns (India) Ltd. | 1.01% |
| | Zen Technologies Ltd. | 0.89% |
| | **TELECOM - SERVICES** | **1.86%** |
| | Bharti Airtel Ltd. | 1.86% |
| | **PETROLEUM PRODUCTS** | **1.45%** |
| | Reliance Industries Ltd. | 1.45% |
| | **TEXTILES & APPARELS** | **1.38%** |
| | Arvind Ltd. | 0.72% |
| | K.P.R. Mill Ltd. | 0.66% |
| | **FERROUS METALS** | **1.34%** |
| | JSW Steel Ltd. | 0.91% |
| | Jindal Steel Ltd. | 0.43% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **1.34%** |
| | Marico Ltd. | 1.34% |
| | **INSURANCE** | **1.06%** |
| | Max Financial Services Ltd. | 1.06% |
| | **PERSONAL PRODUCTS** | **1.02%** |
| | Honasa Consumer Ltd. | 1.02% |
| | **CEMENT & CEMENT PRODUCTS** | **1.01%** |
| | Ultratech Cement Ltd. | 1.01% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.93%** |
| | Tata Motors Ltd. | 0.93% |
| | **TRANSPORT SERVICES** | **0.90%** |
| | Shadowfax Technologies Ltd. | 0.90% |
| | **IT - SERVICES** | **0.52%** |
| | Inventurus Knowledge Solutions Ltd. | 0.52% |
| | **METALS & MINERALS TRADING** | **0.49%** |
| | Adani Enterprises Ltd. | 0.49% |
| | **TREASURY BILLS** | **0.05%** |
| | **Sovereign** | **0.05%** |
| | 91 DAY T-BILL | 0.05% |
| | **NON-CONVERTIBLE PREFERENCE SHARE** | **0.01%** |
| | TVS Motor Company Ltd. | 0.01% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **2.27%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Multicap Fund | Nifty 500 Multicap 50:25:25 Index (TRI)@@@ |
|---|---|---|
| Large Cap | 35.11% | 51.19% |
| Mid Cap | 30.12% | 24.69% |
| Small Cap | 32.44% | 24.12% |
| Top 10 Holdings | 27.61% | 21.64% |
| No. of Stocks | 73 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 2,58,897 | ₹ 3,23,865 |

## Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 15.42% | 0.56 | 0.91 | 1.17 times |

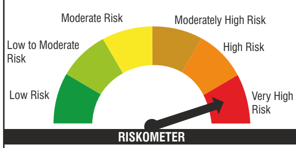
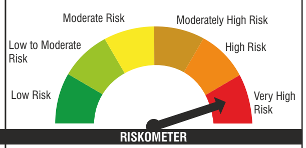
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union
## BUSINESS CYCLE FUND

**(An open-ended equity scheme following business cycles based investing theme)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Capital appreciation over long term<br>• Investment predominantly in equity & equity related instruments of business cycle-based theme |  The risk of the scheme is very high risk |  The risk of the Nifty 500 Index (TRI)@@@ (Benchmark) is very high risk |





*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The Investment Objective of the Scheme is to generate long-term capital appreciation by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Co-Fund Managers**

**Harshad Patwardhan**

Over 32 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

**Pratik Dharmshi**

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

05 March 2024

**Assets Under Management**

As on 31st July 2026 : ₹ 509.93 crore

Average forJuly 2026 : ₹ 514.21 crore

**Benchmark Index@@@**

Nifty 500 Index (TRI)

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 1.03%

Regular Plan : 2.09%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

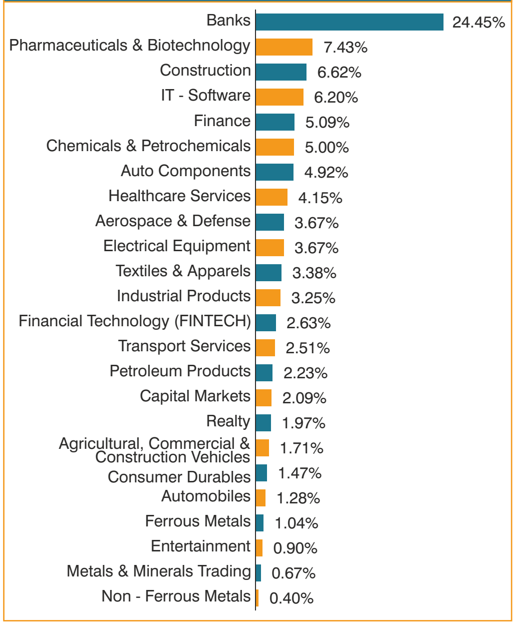
| Top 5 Overweight | Top 5 Underweight |
|---|---|
| ICICI Bank Ltd. | Bharti Airtel Ltd. |
| Ujjivan Small Finance Bank Ltd. | Reliance Industries Ltd. |
| One 97 Communications Ltd. | Infosys Ltd. |
| Sona Blw Precision Forgings Ltd. | HDFC Bank Ltd. |
| Sai Life Sciences Ltd. | Bajaj Finance Ltd. |

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **96.71%** |
| | **BANKS** | **24.45%** |
| ✓ | ICICI Bank Ltd. | 8.97% |
| ✓ | HDFC Bank Ltd. | 4.12% |
| ✓ | Axis Bank Ltd. | 3.19% |
| ✓ | State Bank of India | 3.05% |
| ✓ | Ujjivan Small Finance Bank Ltd. | 2.55% |
| | RBL Bank Ltd. | 1.56% |
| | Bank of Maharashtra | 1.00% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **7.43%** |
| | Sai Life Sciences Ltd. | 2.01% |
| | Cipla Ltd. | 1.77% |
| | Mankind Pharma Ltd. | 1.47% |
| | Aurobindo Pharma Ltd. | 1.13% |
| | Corona Remedies Ltd. | 0.57% |
| | Wockhardt Ltd. | 0.48% |
| | **CONSTRUCTION** | **6.62%** |
| ✓ | Larsen & Toubro Ltd. | 4.20% |
| | Power Mech Projects Ltd. | 1.69% |
| | Cemindia Projects Ltd | 0.74% |
| | **IT - SOFTWARE** | **6.20%** |
| ✓ | Tech Mahindra Ltd. | 2.23% |
| | Coforge Ltd. | 2.18% |
| | Mphasis Ltd. | 1.79% |
| | **FINANCE** | **5.09%** |
| | Shriram Finance Ltd. | 1.72% |
| | Cholamandalam Investment And Finance Company Ltd. | 1.39% |
| | Fusion Finance Ltd. | 0.99% |
| | Creditaccess Grameen Ltd. | 0.98% |
| | **CHEMICALS & PETROCHEMICALS** | **5.00%** |
| | Solar Industries India Ltd. | 2.05% |
| | Navin Fluorine International Ltd. | 1.94% |
| | Aarti Industries Ltd. | 1.01% |
| | **AUTO COMPONENTS** | **4.92%** |
| ✓ | Sona Blw Precision Forgings Ltd. | 2.23% |
| | Motherson Sumi Wiring India Ltd. | 1.62% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 1.07% |
| | **HEALTHCARE SERVICES** | **4.15%** |
| | Apollo Hospitals Enterprise Ltd. | 1.80% |
| | Krishna Institute Of Medical Sciences Ltd. | 1.57% |
| | Dr. Lal PathLabs Ltd. | 0.78% |
| | **AEROSPACE & DEFENSE** | **3.67%** |
| | Data Patterns (India) Ltd. | 1.16% |
| | Zen Technologies Ltd. | 0.96% |
| | Garden Reach Shipbuilders & Engineers Ltd. | 0.84% |
| | Bharat Electronics Ltd. | 0.71% |
| | **ELECTRICAL EQUIPMENT** | **3.67%** |
| | Bharat Heavy Electricals Ltd. | 2.13% |
| | GE Vernova T&D India Ltd. | 1.53% |
| | **TEXTILES & APPARELS** | **3.38%** |
| | Arvind Ltd. | 1.63% |
| | K.P.R. Mill Ltd. | 0.71% |
| | Gokaldas Exports Ltd. | 0.69% |
| | Indo Count Industries Ltd. | 0.35% |
| | **INDUSTRIAL PRODUCTS** | **3.25%** |
| | Cummins India Ltd. | 1.36% |
| | KEI Industries Ltd. | 1.10% |
| | Jindal Saw Ltd. | 0.79% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **2.63%** |
| ✓ | One 97 Communications Ltd. | 2.63% |
| | **TRANSPORT SERVICES** | **2.51%** |
| | Delhivery Ltd. | 1.51% |
| | Interglobe Aviation Ltd. | 1.01% |
| | **PETROLEUM PRODUCTS** | **2.23%** |
| ✓ | Reliance Industries Ltd. | 2.23% |
| | **CAPITAL MARKETS** | **2.09%** |
| | 360 One Wam Ltd. | 1.19% |
| | Angel One Ltd. | 0.89% |
| | **REALTY** | **1.97%** |
| | Prestige Estates Projects Ltd. | 1.97% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **1.71%** |
| | Tata Motors Ltd. | 1.71% |
| | **CONSUMER DURABLES** | **1.47%** |
| | Dixon Technologies (India) Ltd. | 1.47% |
| | **AUTOMOBILES** | **1.28%** |
| | Maruti Suzuki India Ltd. | 1.28% |
| | **FERROUS METALS** | **1.04%** |
| | JSW Steel Ltd. | 1.04% |
| | **ENTERTAINMENT** | **0.90%** |
| | PVR Inox Ltd. | 0.90% |
| | **METALS & MINERALS TRADING** | **0.67%** |
| | Adani Enterprises Ltd. | 0.67% |
| | **NON - FERROUS METALS** | **0.40%** |
| | Hindustan Copper Ltd. | 0.40% |
| | **TREASURY BILLS** | **0.08%** |
| | **Sovereign** | **0.08%** |
| | 91 DAY T-BILL | 0.08% |
| | **NON-CONVERTIBLE PREFERENCE SHARE** | **0.03%** |
| | TVS Motor Company Ltd. | 0.03% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **3.18%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Business Cycle Fund | Nifty 500 Index (TRI)@@@ |
|---|---|---|
| Large Cap | 46.61% | 68.28% |
| Mid Cap | 20.10% | 20.85% |
| Small Cap | 30.00% | 10.86% |
| Top 10 Holdings | 35.40% | 29.48% |
| No. of Stocks | 59 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 3,06,454 | ₹ 4,24,816 |

**Portfolio Turnover Ratio$$$ : 1.52 times**

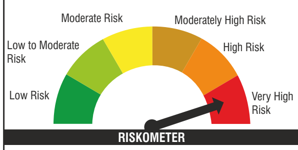
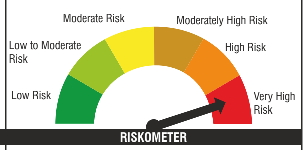
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union

## FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long term capital appreciation<br>• Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization. | <br>The risk of the scheme is very high risk | <br>The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities across market caps. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

**Co-Fund Managers**

**Pratik Dharmshi**

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

5 August 2019

**Assets Under Management**

As on 31st July 2026 : ₹ 447.82 crore

Average for July 2026 : ₹ 444.20 crore

**Benchmark Index ^ ^**

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 1.27%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

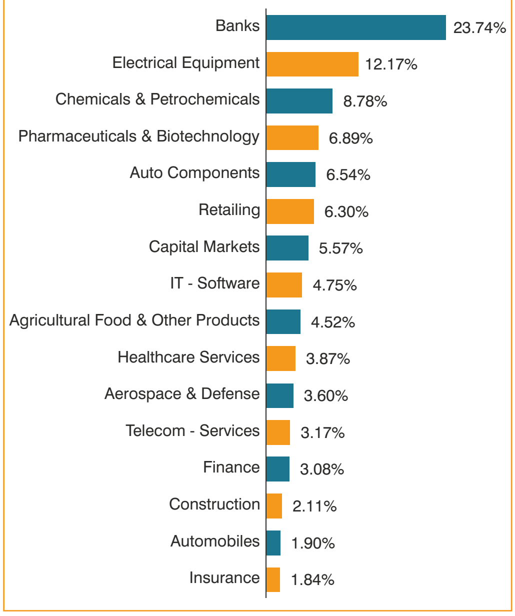
| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Gabriel India Ltd. | Reliance Industries Ltd. |
| Solar Industries India Ltd. | Axis Bank Ltd. |
| Tata Consumer Products Ltd. | HDFC Bank Ltd. |
| ICICI Bank Ltd. | Bajaj Finance Ltd. |
| Torrent Pharmaceuticals Ltd. | Kotak Mahindra Bank Ltd. |

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **98.83%** |
| | **BANKS** | **23.74%** |
| ✓ | ICICI Bank Ltd. | 9.20% |
| ✓ | HDFC Bank Ltd. | 4.18% |
| | Karur Vysya Bank Ltd. | 3.67% |
| | Ujjivan Small Finance Bank Ltd. | 3.48% |
| | State Bank of India | 3.21% |
| | **ELECTRICAL EQUIPMENT** | **12.17%** |
| ✓ | Hitachi Energy India Ltd. | 3.74% |
| | GE Vernova T&D India Ltd. | 3.57% |
| | CG Power And Industrial Solutions Ltd. | 2.83% |
| | Azad Engineering Ltd. | 2.03% |
| | **CHEMICALS & PETROCHEMICALS** | **8.78%** |
| ✓ | Solar Industries India Ltd. | 4.93% |
| ✓ | Navin Fluorine International Ltd. | 3.85% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **6.89%** |
| ✓ | Torrent Pharmaceuticals Ltd. | 4.32% |
| | Acutaas Chemicals Ltd. | 2.57% |
| | **AUTO COMPONENTS** | **6.54%** |
| ✓ | Gabriel India Ltd. | 4.99% |
| | UNO Minda Ltd. | 1.55% |
| | **RETAILING** | **6.30%** |
| ✓ | Eternal Ltd. | 3.97% |
| | Trent Ltd. | 2.33% |
| | **CAPITAL MARKETS** | **5.57%** |
| | Multi Commodity Exchange of India Ltd. | 3.17% |
| | Kfin Technologies Ltd. | 2.40% |
| | **IT - SOFTWARE** | **4.75%** |
| | Infosys Ltd. | 3.03% |
| | Mphasis Ltd. | 1.73% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **4.52%** |
| ✓ | Tata Consumer Products Ltd. | 4.52% |
| | **HEALTHCARE SERVICES** | **3.87%** |
| ✓ | Max Healthcare Institute Ltd. | 3.87% |
| | **AEROSPACE & DEFENSE** | **3.60%** |
| | Bharat Electronics Ltd. | 3.60% |
| | **TELECOM - SERVICES** | **3.17%** |
| | Bharti Airtel Ltd. | 3.17% |
| | **FINANCE** | **3.08%** |
| | Shriram Finance Ltd. | 3.08% |
| | **CONSTRUCTION** | **2.11%** |
| | Larsen & Toubro Ltd. | 2.11% |
| | **AUTOMOBILES** | **1.90%** |
| | Mahindra & Mahindra Ltd. | 1.90% |
| | **INSURANCE** | **1.84%** |
| | Max Financial Services Ltd. | 1.84% |
| | **TREASURY BILLS** | **0.06%** |
| | **Sovereign** | **0.06%** |
| | 91 Day T-Bill | 0.06% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **1.11%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Focused Fund | BSE 500 Index (TRI) ^ ^ |
|---|---|---|
| Large Cap | 60.12% | 68.27% |
| Mid Cap | 15.73% | 20.87% |
| Small Cap | 22.98% | 10.85% |
| Top 10 Holdings | 47.56% | 29.84% |
| No. of Stocks | 29 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 3,28,399 | ₹ 4,28,936 |

## Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 14.13% | 0.44 | 0.86 | 0.42 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

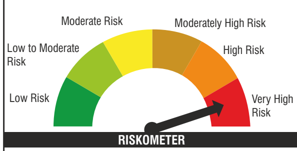
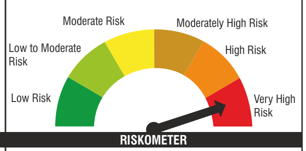
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union

## MIDCAP FUND

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Capital appreciation over long term<br>• Investing predominantly in equity & equity related securities of midcap companies | <br>The risk of the scheme is very high risk | <br>The risk of the BSE 150 MidCap Index (TRI) ^ ^ (Benchmark) is very high risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to achieve long term capital appreciation and generate income by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

**Co-Fund Managers**

**Gaurav Chopra**

Over 11 years of experience in the equity markets. Managing this Scheme since January 25, 2023.

**Pratik Dharmshi**

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

23 March 2020

**Assets Under Management**

As on 31st July 2026* : ₹ 1,892.56 crore

Average for July 2026* : ₹ 1,872.28 crore

**Benchmark Index ^ ^**

BSE 150 MidCap Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.67%

Regular Plan : 1.77%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Nippon Life India Asset Management Ltd. | Laurus Labs Ltd. |
| Shriram Finance Ltd. | Hero MotoCorp Ltd. |
| Max Financial Services Ltd. | IndusInd Bank Ltd. |
| Apar Industries Ltd. | Suzlon Energy Ltd. |
| Ujjivan Small Finance Bank Ltd. | IDFC First Bank Ltd. |

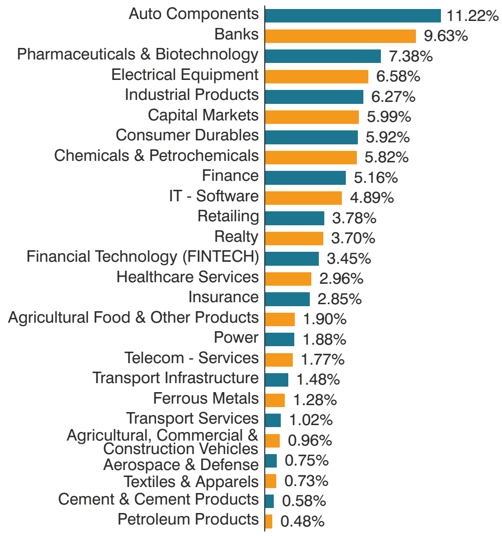
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Midcap Fund totalling to ₹ 23.78 crores and ₹ 23.68 crores respectively.

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **98.45%** |
| | **AUTO COMPONENTS** | **11.22%** |
| | UNO Minda Ltd. | 1.75% |
| | Sona Blw Precision Forgings Ltd. | 1.68% |
| | Bharat Forge Ltd. | 1.62% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 1.40% |
| | Tube Investments of India Ltd. | 1.31% |
| | Gabriel India Ltd. | 1.21% |
| | Endurance Technologies Ltd. | 1.20% |
| | Schaeffler India Ltd. | 1.04% |
| | **BANKS** | **9.63%** |
| ✓ | The Federal Bank Ltd. | 3.73% |
| | Ujjivan Small Finance Bank Ltd. | 1.73% |
| | Indian Bank | 1.16% |
| | RBL Bank Ltd. | 1.04% |
| | Axis Bank Ltd. | 0.98% |
| | AU Small Finance Bank Ltd. | 0.98% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **7.38%** |
| ✓ | IPCA Laboratories Ltd. | 2.18% |
| | Ajanta Pharma Ltd. | 1.91% |
| | Sai Life Sciences Ltd. | 1.41% |
| | Acutaas Chemicals Ltd. | 0.95% |
| | Aurobindo Pharma Ltd. | 0.50% |
| | Lupin Ltd. | 0.43% |
| | **ELECTRICAL EQUIPMENT** | **6.58%** |
| ✓ | Bharat Heavy Electricals Ltd. | 2.09% |
| | Apar Industries Ltd. | 1.86% |
| | GE Vernova T&D India Ltd. | 1.79% |
| | CG Power And Industrial Solutions Ltd. | 0.84% |
| | **INDUSTRIAL PRODUCTS** | **6.27%** |
| | KEI Industries Ltd. | 1.76% |
| | APL Apollo Tubes Ltd. | 1.41% |
| | Cummins India Ltd. | 1.27% |
| | AIA Engineering Ltd. | 0.97% |
| | Grindwell Norton Ltd. | 0.86% |
| | **CAPITAL MARKETS** | **5.99%** |
| ✓ | Nippon Life India Asset Management Ltd. | 2.47% |
| | Billionbrains Garage Ventures Ltd. | 1.56% |
| | Multi Commodity Exchange of India Ltd. | 0.99% |
| | BSE Ltd. | 0.97% |
| | **CONSUMER DURABLES** | **5.92%** |
| | Dixon Technologies (India) Ltd. | 1.65% |
| | Amber Enterprises India Ltd. | 1.15% |
| | Blue Star Ltd. | 1.12% |
| | LG Electronics India Ltd. | 1.02% |
| | Berger Paints India Ltd. | 0.97% |
| | **CHEMICALS & PETROCHEMICALS** | **5.82%** |
| | Solar Industries India Ltd. | 1.65% |
| | SRF Ltd. | 1.53% |
| | Aarti Industries Ltd. | 1.09% |
| | Aether Industries Ltd. | 1.08% |
| | Navin Fluorine International Ltd. | 0.49% |
| | **FINANCE** | **5.16%** |
| ✓ | Shriram Finance Ltd. | 1.91% |
| | L&T Finance Ltd. | 1.78% |
| | Aditya Birla Capital Ltd. | 1.47% |
| | **IT - SOFTWARE** | **4.89%** |
| ✓ | Coforge Ltd. | 1.96% |
| | Mphasis Ltd. | 1.79% |
| | Persistent Systems Ltd. | 1.15% |
| | **RETAILING** | **3.78%** |
| | Info Edge (India) Ltd. | 1.23% |
| | Swiggy Ltd. | 0.89% |
| | CarTrade Tech Ltd. | 0.69% |
| | Vishal Mega Mart Ltd. | 0.52% |
| | FSN E-Commerce Ventures Ltd. | 0.45% |
| | **REALTY** | **3.70%** |
| ✓ | The Phoenix Mills Ltd. | 1.97% |
| | Prestige Estates Projects Ltd. | 1.74% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **3.45%** |
| ✓ | One 97 Communications Ltd. | 2.49% |
| | PB Fintech Ltd. | 0.95% |
| | **HEALTHCARE SERVICES** | **2.96%** |
| ✓ | Fortis Healthcare Ltd. | 2.70% |
| | Manipal Health Enterprises Ltd | 0.26% |
| | **INSURANCE** | **2.85%** |
| ✓ | Max Financial Services Ltd. | 2.85% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **1.90%** |
| | Marico Ltd. | 1.90% |
| | **POWER** | **1.88%** |
| | JSW Energy Ltd. | 1.88% |
| | **TELECOM - SERVICES** | **1.77%** |
| | Bharti Hexacom Ltd. | 1.77% |
| | **TRANSPORT INFRASTRUCTURE** | **1.48%** |
| | JSW Infrastructure Ltd. | 1.48% |
| | **FERROUS METALS** | **1.28%** |
| | Jindal Steel Ltd. | 1.28% |
| | **TRANSPORT SERVICES** | **1.02%** |
| | Delhivery Ltd. | 1.02% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.96%** |
| | Tata Motors Ltd. | 0.96% |
| | **AEROSPACE & DEFENSE** | **0.75%** |
| | Data Patterns (India) Ltd. | 0.42% |
| | Bharat Electronics Ltd. | 0.33% |
| | **TEXTILES & APPARELS** | **0.73%** |
| | Gokaldas Exports Ltd. | 0.73% |
| | **CEMENT & CEMENT PRODUCTS** | **0.58%** |
| | JK Cement Ltd. | 0.58% |
| | **PETROLEUM PRODUCTS** | **0.48%** |
| | Hindustan Petroleum Corporation Ltd. | 0.48% |
| | **TREASURY BILLS** | **0.04%** |
| | **Sovereign** | **0.04%** |
| | 91 DAY T-BILL | 0.04% |
| | **NON-CONVERTIBLE PREFERENCE SHARE** | **0.02%** |
| | TVS Motor Company Ltd. | 0.02% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **1.50%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Midcap Fund | BSE 150 MidCap Index (TRI) ^ ^ |
|---|---|---|
| Large Cap | 15.00% | 8.41% |
| Mid Cap | 68.17% | 88.21% |
| Small Cap | 15.27% | 3.37% |
| Top 10 Holdings | 24.36% | 16.21% |
| No. of Stocks | 73 | 150 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 78,876 | ₹ 75,516 |

## Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 17.09% | 0.61 | 0.92 | 0.88 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

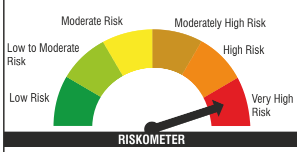
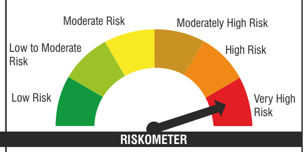
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union

## LARGE & MIDCAP FUND

**(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Capital appreciation over long term.<br>• Investing predominantly in equities and equity related instruments of large cap and mid cap companies |  The risk of the scheme is very high risk |  The risk of the NIFTY LargeMidcap 250 Index (TRI)@@@ (Benchmark) is very high risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the scheme is to seek to generate capital appreciation by investing predominantly in a portfolio of equity and equity linked securities of large cap and mid cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

**Co-Fund Managers**

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since May 02, 2024.

**Pratik Dharmshi**

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

6 December 2019

**Assets Under Management**

As on 31st July 2026* : ₹ 982.67 crore

Average for July 2026* : ₹ 971.20 crore

**Benchmark Index@@@**

NIFTY LargeMidcap 250 Index (TRI)

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.84%

Regular Plan : 1.93%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Solar Industries India Ltd. | Reliance Industries Ltd. |
| Ujjivan Small Finance Bank Ltd. | Mahindra & Mahindra Ltd. |
| Max Financial Services Ltd. | Kotak Mahindra Bank Ltd. |
| CG Power And Industrial Solutions Ltd. | BSE Ltd. |
| INDO-MIM Ltd. | ITC Ltd. |

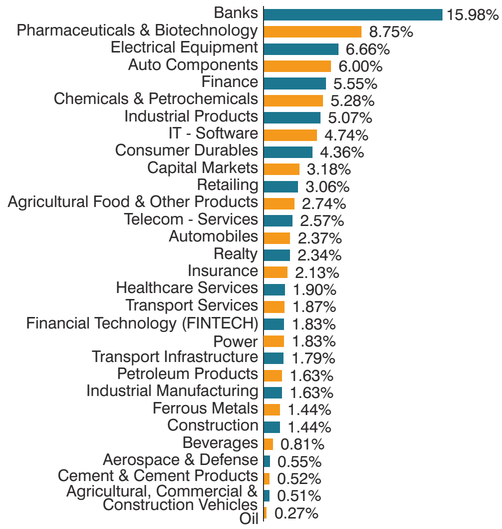
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Large & Midcap Cap Fund totalling to ₹ 19.17 crores and ₹ 18.92 crores respectively.

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **98.81%** |
| | **BANKS** | **15.98%** |
| ✓ | ICICI Bank Ltd. | 5.19% |
| ✓ | HDFC Bank Ltd. | 3.32% |
| ✓ | The Federal Bank Ltd. | 2.36% |
| | State Bank of India | 1.80% |
| | Ujjivan Small Finance Bank Ltd. | 1.80% |
| | Axis Bank Ltd. | 1.51% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **8.75%** |
| | Ajanta Pharma Ltd. | 1.71% |
| | Torrent Pharmaceuticals Ltd. | 1.45% |
| | Divi's Laboratories Ltd. | 1.35% |
| | Sai Life Sciences Ltd. | 1.28% |
| | Acutaas Chemicals Ltd. | 1.02% |
| | Lupin Ltd. | 0.76% |
| | Sun Pharmaceutical Industries Ltd. | 0.67% |
| | Cipla Ltd. | 0.51% |
| | **ELECTRICAL EQUIPMENT** | **6.66%** |
| ✓ | CG Power And Industrial Solutions Ltd. | 1.85% |
| | Bharat Heavy Electricals Ltd. | 1.47% |
| | ABB India Ltd. | 1.32% |
| | Apar Industries Ltd. | 1.05% |
| | GE Vernova T&D India Ltd. | 0.97% |
| | **AUTO COMPONENTS** | **6.00%** |
| | UNO Minda Ltd. | 1.63% |
| | Sona Blw Precision Forgings Ltd. | 1.33% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 1.21% |
| | Gabriel India Ltd. | 1.11% |
| | Schaeffler India Ltd. | 0.73% |
| | **FINANCE** | **5.55%** |
| ✓ | Shriram Finance Ltd. | 2.10% |
| | Cholamandalam Investment And Finance Company Ltd. | 1.47% |
| | Aditya Birla Capital Ltd. | 1.07% |
| | Bajaj Finance Ltd. | 0.91% |
| | **CHEMICALS & PETROCHEMICALS** | **5.28%** |
| ✓ | Solar Industries India Ltd. | 1.97% |
| | Navin Fluorine International Ltd. | 1.32% |
| | Aether Industries Ltd. | 1.05% |
| | Aarti Industries Ltd. | 0.95% |
| | **INDUSTRIAL PRODUCTS** | **5.07%** |
| | APL Apollo Tubes Ltd. | 1.12% |
| | Cummins India Ltd. | 1.12% |
| | KEI Industries Ltd. | 1.03% |
| | AIA Engineering Ltd. | 0.94% |
| | Grindwell Norton Ltd. | 0.87% |
| | **IT - SOFTWARE** | **4.74%** |
| | Mphasis Ltd. | 1.54% |
| | Coforge Ltd. | 1.26% |
| | LTIMindtree Ltd. | 0.71% |
| | Persistent Systems Ltd. | 0.65% |
| | Infosys Ltd. | 0.58% |
| | **CONSUMER DURABLES** | **4.36%** |
| | LG Electronics India Ltd. | 1.30% |
| | Blue Star Ltd. | 1.06% |
| | Dixon Technologies (India) Ltd. | 1.00% |
| | Amber Enterprises India Ltd. | 0.99% |
| | **CAPITAL MARKETS** | **3.18%** |
| | Nippon Life India Asset Management Ltd. | 1.24% |
| | BSE Ltd. | 0.79% |
| | ICICI Prudential Asset Management Company Ltd. | 0.77% |
| | Multi Commodity Exchange of India Ltd. | 0.38% |
| | **RETAILING** | **3.06%** |
| | Eternal Ltd. | 1.65% |
| | FSN E-Commerce Ventures Ltd. | 1.41% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **2.74%** |
| | Marico Ltd. | 1.44% |
| | Tata Consumer Products Ltd. | 1.30% |
| | **TELECOM - SERVICES** | **2.57%** |
| ✓ | Bharti Airtel Ltd. | 2.57% |
| | **AUTOMOBILES** | **2.37%** |
| ✓ | Maruti Suzuki India Ltd. | 1.93% |
| | TVS Motor Company Ltd. | 0.44% |
| | **REALTY** | **2.34%** |
| | The Phoenix Mills Ltd. | 1.68% |
| | Prestige Estates Projects Ltd. | 0.66% |
| | **INSURANCE** | **2.13%** |
| ✓ | Max Financial Services Ltd. | 2.13% |
| | **HEALTHCARE SERVICES** | **1.90%** |
| ✓ | Fortis Healthcare Ltd. | 1.90% |
| | **TRANSPORT SERVICES** | **1.87%** |
| | Interglobe Aviation Ltd. | 1.18% |
| | Delhivery Ltd. | 0.69% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **1.83%** |
| | One 97 Communications Ltd. | 1.83% |
| | **POWER** | **1.83%** |
| | JSW Energy Ltd. | 1.83% |
| | **TRANSPORT INFRASTRUCTURE** | **1.79%** |
| | JSW Infrastructure Ltd. | 1.79% |
| | **PETROLEUM PRODUCTS** | **1.63%** |
| | Reliance Industries Ltd. | 1.63% |
| | **INDUSTRIAL MANUFACTURING** | **1.63%** |
| | INDO-MIM Ltd. | 1.63% |
| | **FERROUS METALS** | **1.44%** |
| | Jindal Steel Ltd. | 1.44% |
| | **CONSTRUCTION** | **1.44%** |
| | Larsen & Toubro Ltd. | 1.44% |
| | **BEVERAGES** | **0.81%** |
| | Varun Beverages Ltd. | 0.81% |
| | **AEROSPACE & DEFENSE** | **0.55%** |
| | Bharat Electronics Ltd. | 0.55% |
| | **CEMENT & CEMENT PRODUCTS** | **0.52%** |
| | JK Cement Ltd. | 0.52% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.51%** |
| | Tata Motors Ltd. | 0.51% |
| | **OIL** | **0.27%** |
| | Aegis Vopak Terminals Ltd. | 0.27% |
| | **TREASURY BILLS** | **0.03%** |
| | **Sovereign** | **0.03%** |
| | 91 DAY T-BILL | 0.03% |
| | **NON-CONVERTIBLE PREFERENCE SHARE** | **0.02%** |
| | TVS Motor Company Ltd. | 0.02% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **1.15%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

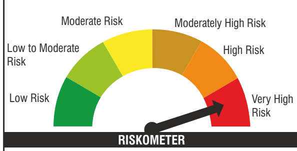
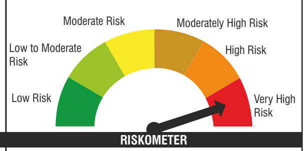
| Market Cap Category | Union Large & Midcap Fund | NIFTY Large MidCap 250 Index (TRI)@@@ |
|---|---|---|
| Large Cap | 46.32% | 53.78% |
| Mid Cap | 39.94% | 44.10% |
| Small Cap | 12.55% | 2.12% |
| Top 10 Holdings | 25.32% | 22.23% |
| No. of Stocks | 75 | 250 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 2,79,189 | ₹ 3,36,159 |

## Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 15.16% | 0.46 | 0.91 | 0.94 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union
## SMALL CAP FUND
**(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in Small Cap stocks)**
**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Appreciation<br>• Investment predominantly in Equity and Equity related portfolio of small cap companies |  The risk of the scheme is very high risk |  The risk of the BSE 250 SmallCap Index (TRI) ^ ^ (Benchmark) is very high risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

To achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

**Co-Fund Managers**

**Pratik Dharmshi**

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

**Gaurav Chopra**

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

10 June 2014

**Assets Under Management**

As on 31st July 2026* : ₹ 2,401.95 crore

Average for July 2026* : ₹ 2,342.05 crore

**Benchmark Index ^ ^**

BSE 250 SmallCap Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.79%

Regular Plan : 1.72%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Karur Vysya Bank Ltd. | Aster DM Healthcare Ltd. |
| Gabriel India Ltd. | HFCL Ltd. |
| S.J.S. Enterprises Ltd. | Gland Pharma Ltd. |
| GE Vernova T&D India Ltd. | Redington Ltd. |
| Multi Commodity Exchange of India Ltd. | Manappuram Finance Ltd. |

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Small Cap Fund totalling to ₹ 31.78 crores and ₹ 31.56 crores respectively.

## Portfolio

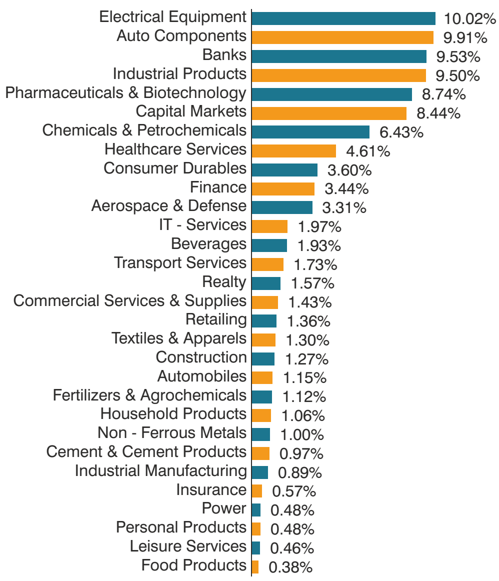
| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **98.67%** |
| | **ELECTRICAL EQUIPMENT** | **10.02%** |
| ✓ | GE Vernova T&D India Ltd. | 3.07% |
| ✓ | Azad Engineering Ltd. | 2.15% |
| | Hitachi Energy India Ltd. | 1.61% |
| | MTAR technologies Ltd. | 1.33% |
| | Apar Industries Ltd. | 1.06% |
| | TD Power Systems Ltd. | 0.80% |
| | **AUTO COMPONENTS** | **9.91%** |
| ✓ | Gabriel India Ltd. | 3.73% |
| ✓ | S.J.S. Enterprises Ltd. | 3.08% |
| | Sansera Engineering Ltd. | 1.33% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 0.75% |
| | Craftsman Automation Ltd. | 0.64% |
| | Lumax Auto Technologies Ltd. | 0.38% |
| | **BANKS** | **9.53%** |
| ✓ | Karur Vysya Bank Ltd. | 3.67% |
| ✓ | Ujjivan Small Finance Bank Ltd. | 2.71% |
| | City Union Bank Ltd. | 1.72% |
| | RBL Bank Ltd. | 1.14% |
| | Bank of Maharashtra | 0.29% |
| | **INDUSTRIAL PRODUCTS** | **9.50%** |
| ✓ | Kirloskar Oil Engines Ltd. | 3.10% |
| | KEI Industries Ltd. | 1.60% |
| | KSB Ltd. | 0.99% |
| | PTC Industries Ltd. | 0.94% |
| | Welspun Corp Ltd. | 0.88% |
| | Inox India Ltd. | 0.67% |
| | Venus Pipes And Tubes Ltd. | 0.49% |
| | KSH International Ltd. | 0.49% |
| | RHI Magnesita India Ltd. | 0.34% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **8.74%** |
| | Torrent Pharmaceuticals Ltd. | 2.03% |
| | Acutaas Chemicals Ltd. | 1.94% |
| | Corona Remedies Ltd. | 1.82% |
| | Sai Life Sciences Ltd. | 1.73% |
| | Neuland Laboratories Ltd. | 0.79% |
| | Anthem Biosciences Ltd. | 0.43% |
| | **CAPITAL MARKETS** | **8.44%** |
| ✓ | Multi Commodity Exchange of India Ltd. | 2.78% |
| | Kfin Technologies Ltd. | 1.59% |
| | 360 One Wam Ltd. | 0.84% |
| | Prudent Corporate Advisory Services Ltd. | 0.79% |
| | BSE Ltd. | 0.76% |
| | Angel One Ltd. | 0.72% |
| | Computer Age Management Services Ltd. | 0.49% |
| | Nippon Life India Asset Management Ltd. | 0.48% |
| | **CHEMICALS & PETROCHEMICALS** | **6.43%** |
| ✓ | Navin Fluorine International Ltd. | 3.55% |
| | Jubilant Ingrevia Ltd. | 0.85% |
| | Aarti Industries Ltd. | 0.83% |
| | Deepak Fertilisers and Petrochemicals Corporation Ltd. | 0.66% |
| | Aether Industries Ltd. | 0.54% |
| | **HEALTHCARE SERVICES** | **4.61%** |
| | Krishna Institute Of Medical Sciences Ltd. | 1.92% |
| | Fortis Healthcare Ltd. | 1.40% |
| | Vijaya Diagnostic Centre Ltd. | 1.29% |
| | **CONSUMER DURABLES** | **3.60%** |
| | Eureka Forbes Ltd. | 1.63% |
| | Amber Enterprises India Ltd. | 1.55% |
| | SKY Gold & Diamonds Ltd. | 0.42% |
| | **FINANCE** | **3.43%** |
| | Home First Finance Company India Ltd. | 1.25% |
| | PNB Housing Finance Ltd. | 1.12% |
| | Creditaccess Grameen Ltd. | 0.62% |
| | Cholamandalam Financial Holdings Ltd. | 0.45% |
| | **AEROSPACE & DEFENSE** | **3.31%** |
| ✓ | Data Patterns (India) Ltd. | 2.50% |
| | Garden Reach Shipbuilders & Engineers Ltd. | 0.81% |
| | **IT - SERVICES** | **1.97%** |
| | Sagility India Ltd. | 1.17% |
| | Affle 3I Ltd. | 0.79% |
| | **BEVERAGES** | **1.93%** |
| | Radico Khaitan Ltd. | 1.93% |
| | **TRANSPORT SERVICES** | **1.73%** |
| | Delhivery Ltd. | 1.02% |
| | Shadowfax Technologies Ltd. | 0.71% |
| | **REALTY** | **1.57%** |
| | Brigade Enterprises Ltd. | 0.80% |
| | Sobha Ltd. | 0.78% |
| | **COMMERCIAL SERVICES & SUPPLIES** | **1.43%** |
| | Eclerx Services Ltd. | 1.43% |
| | **RETAILING** | **1.36%** |
| | CarTrade Tech Ltd. | 1.36% |
| | **TEXTILES & APPARELS** | **1.30%** |
| | K.P.R. Mill Ltd. | 1.30% |
| | **CONSTRUCTION** | **1.27%** |
| | Cemindia Projects Ltd | 0.89% |
| | Power Mech Projects Ltd. | 0.37% |
| | **AUTOMOBILES** | **1.15%** |
| | Ather Energy Ltd. | 1.15% |
| | **FERTILIZERS & AGROCHEMICALS** | **1.12%** |
| | Sumitomo Chemical India Ltd. | 1.12% |
| | **HOUSEHOLD PRODUCTS** | **1.06%** |
| | Doms Industries Ltd. | 1.06% |
| | **NON - FERROUS METALS** | **1.00%** |
| | Hindustan Copper Ltd. | 1.00% |
| | **CEMENT & CEMENT PRODUCTS** | **0.97%** |
| | JK Cement Ltd. | 0.97% |
| | **INDUSTRIAL MANUFACTURING** | **0.89%** |
| | Syrma SGS Technology Ltd. | 0.89% |

## Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|---|
| **INSURANCE** | **0.57%** |
| Max Financial Services Ltd. | 0.57% |
| **POWER** | **0.48%** |
| CESC Ltd. | 0.48% |
| **PERSONAL PRODUCTS** | **0.48%** |
| Honasa Consumer Ltd. | 0.48% |
| **LEISURE SERVICES** | **0.46%** |
| Chalet Hotels Ltd. | 0.46% |
| **FOOD PRODUCTS** | **0.38%** |
| Dodla Dairy Ltd. | 0.38% |
| **TREASURY BILLS** | **0.04%** |
| **Sovereign** | **0.04%** |
| 91 DAY T-BILL | 0.04% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **1.29%** |
| **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Small Cap Fund | BSE 250 SmallCap Index (TRI) ^ ^ |
|---|---|---|
| Large Cap | 4.40% | 0.00% |
| Mid Cap | 16.43% | 3.43% |
| Small Cap | 77.84% | 96.57% |
| Top 10 Holdings | 30.34% | 12.93% |
| No. of Stocks | 80 | 251 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 37,045 | ₹ 24,798 |

## Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 19.53% | 0.50 | 0.84 | 0.42 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

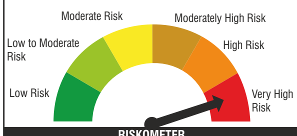
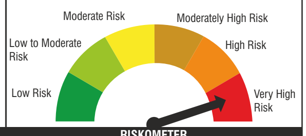
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union

## INNOVATION & OPPORTUNITIES FUND

**(An open-ended equity scheme following innovation theme)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Capital appreciation over long term<br>• Investment predominantly in equity and equity related securities of Innovative Companies |  The risk of the scheme is very high risk |  The risk of the Nifty 500 Index (TRI)@@@ (Benchmark) is very high risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The Investment Objective of the Scheme is to achieve long term capital appreciation by investing predominantly in equity and equity related securities of Innovative Companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

**Co-Fund Managers**

**Gaurav Chopra**

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

06 September 2023

**Assets Under Management**

As on 31st July 2026 : ₹ 1,252.51 crore

Average for July 2026 : ₹ 1,236.62 crore

**Benchmark Index@@@**

NIFTY 500 Index (TRI)

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.69%

Regular Plan : 1.86%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

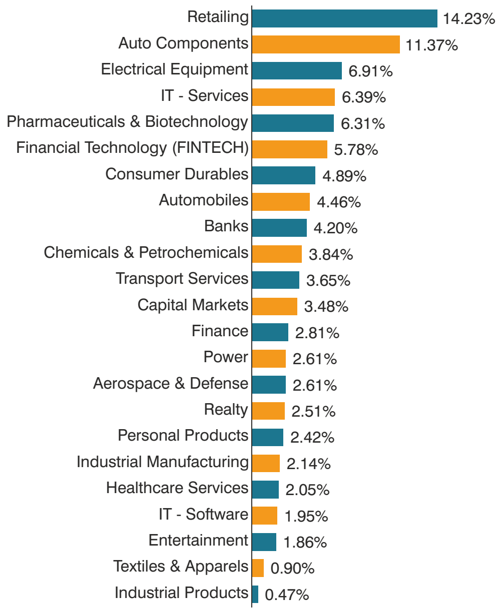
| Top 5 Overweight | Top 5 Underweight |
|---|---|
| One 97 Communications Ltd. | HDFC Bank Ltd. |
| Eternal Ltd. | ICICI Bank Ltd. |
| Ather Energy Ltd. | Reliance Industries Ltd. |
| Acutaas Chemicals Ltd. | Bharti Airtel Ltd. |
| S.J.S. Enterprises Ltd. | Larsen & Toubro Ltd. |

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **97.82%** |
| | **RETAILING** | **14.23%** |
| ✓ | Eternal Ltd. | 4.73% |
| | Info Edge (India) Ltd. | 2.60% |
| | CarTrade Tech Ltd. | 2.15% |
| | Lenskart Solutions Ltd. | 1.34% |
| | Swiggy Ltd. | 1.09% |
| | FSN E-Commerce Ventures Ltd. | 1.01% |
| | Urban Company Ltd. | 0.99% |
| | Meesho Ltd. | 0.32% |
| | **AUTO COMPONENTS** | **11.37%** |
| ✓ | ZF Commercial Vehicle Control Systems India Ltd. | 2.79% |
| ✓ | S.J.S. Enterprises Ltd. | 2.78% |
| ✓ | Sona Blw Precision Forgings Ltd. | 2.74% |
| | Gabriel India Ltd. | 1.68% |
| | UNO Minda Ltd. | 1.38% |
| | **ELECTRICAL EQUIPMENT** | **6.91%** |
| ✓ | CG Power And Industrial Solutions Ltd. | 2.99% |
| | GE Vernova T&D India Ltd. | 2.60% |
| | MTAR technologies Ltd. | 1.31% |
| | **IT - SERVICES** | **6.39%** |
| | Affle 3I Ltd. | 2.61% |
| | Inventurus Knowledge Solutions Ltd. | 2.30% |
| | Sagility India Ltd. | 1.47% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **6.31%** |
| ✓ | Acutaas Chemicals Ltd. | 2.91% |
| ✓ | Sai Life Sciences Ltd. | 2.80% |
| | Wockhardt Ltd. | 0.59% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **5.78%** |
| ✓ | One 97 Communications Ltd. | 4.38% |
| | PB Fintech Ltd. | 1.40% |
| | **CONSUMER DURABLES** | **4.89%** |
| | Amber Enterprises India Ltd. | 2.49% |
| | Ethos Ltd. | 1.28% |
| | Dixon Technologies (India) Ltd. | 1.11% |
| | **AUTOMOBILES** | **4.46%** |
| ✓ | Ather Energy Ltd. | 3.20% |
| | TVS Motor Company Ltd. | 1.26% |
| | **BANKS** | **4.20%** |
| | The Federal Bank Ltd. | 2.28% |
| | RBL Bank Ltd. | 1.92% |
| | **CHEMICALS & PETROCHEMICALS** | **3.84%** |
| | Aether Industries Ltd. | 1.74% |
| | Neogen Chemicals Ltd. | 1.11% |
| | Navin Fluorine International Ltd. | 1.00% |
| | **TRANSPORT SERVICES** | **3.65%** |
| ✓ | Delhivery Ltd. | 2.66% |
| | Shadowfax Technologies Ltd. | 0.99% |
| | **CAPITAL MARKETS** | **3.48%** |
| | Billionbrains Garage Ventures Ltd. | 2.33% |
| | Kfin Technologies Ltd. | 1.16% |
| | **FINANCE** | **2.81%** |
| | Shriram Finance Ltd. | 2.00% |
| | Home First Finance Company India Ltd. | 0.80% |
| | **POWER** | **2.61%** |
| | JSW Energy Ltd. | 2.61% |
| | **AEROSPACE & DEFENSE** | **2.61%** |
| | Bharat Electronics Ltd. | 1.48% |
| | Data Patterns (India) Ltd. | 1.13% |
| | **REALTY** | **2.51%** |
| | The Phoenix Mills Ltd. | 2.51% |
| | **PERSONAL PRODUCTS** | **2.42%** |
| | Honasa Consumer Ltd. | 2.42% |
| | **INDUSTRIAL MANUFACTURING** | **2.14%** |
| | Syrma SGS Technology Ltd. | 2.14% |
| | **HEALTHCARE SERVICES** | **2.05%** |
| | Krishna Institute Of Medical Sciences Ltd. | 2.05% |
| | **IT - SOFTWARE** | **1.95%** |
| | Fractal Analytics Ltd. | 1.11% |
| | Capillary Technologies India Ltd. | 0.84% |
| | **ENTERTAINMENT** | **1.86%** |
| | SAREGAMA India Ltd. | 1.86% |
| | **TEXTILES & APPARELS** | **0.90%** |
| | Gokaldas Exports Ltd. | 0.90% |
| | **INDUSTRIAL PRODUCTS** | **0.47%** |
| | Inox India Ltd. | 0.47% |
| | **TREASURY BILLS** | **0.05%** |
| | **Sovereign** | **0.05%** |
| | 91 DAY T-BILL | 0.05% |
| | **NON-CONVERTIBLE PREFERENCE SHARE** | **0.04%** |
| | TVS Motor Company Ltd. | 0.04% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **2.10%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Innovation & Opportunities Fund | Nifty 500 Index (TRI)@@@ |
|---|---|---|
| Large Cap | 14.79% | 68.28% |
| Mid Cap | 27.38% | 20.85% |
| Small Cap | 55.64% | 10.86% |
| Top 10 Holdings | 32.00% | 29.48% |
| No. of Stocks | 52 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 68,665 | ₹ 4,24,816 |

**Portfolio Turnover Ratio$$$ :** 0.60 times

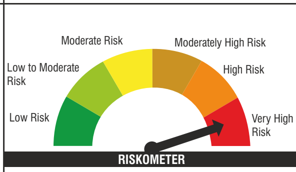
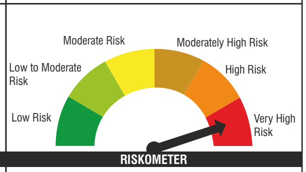
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union

## ELSS TAX SAVER FUND

**(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.<br>• Investment predominantly in Equity and Equity related portfolio | <br>The risk of the scheme is very high risk | <br>The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Co-Fund Managers**

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

23 December 2011

**Assets Under Management**

As on 31st July 2026 : ₹ 861.46 crore

Average for July 2026 : ₹ 861.16 crore

**Benchmark Index ^ ^**

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 1.20%

Regular Plan : 1.98%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:** Nil

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

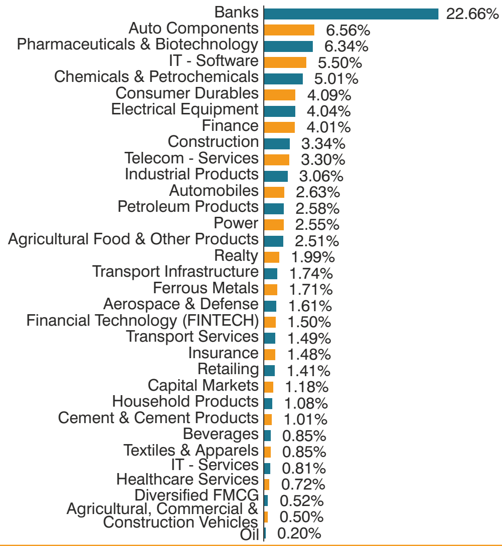
| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Gabriel India Ltd. | Reliance Industries Ltd. |
| ICICI Bank Ltd. | Mahindra & Mahindra Ltd. |
| Ujjivan Small Finance Bank Ltd. | Infosys Ltd. |
| Solar Industries India Ltd. | Titan Company Ltd. |
| JSW Infrastructure Ltd. | Hindustan Unilever Ltd. |

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **98.81%** |
| | **BANKS** | **22.66%** |
| ✓ | ICICI Bank Ltd. | 7.42% |
| ✓ | HDFC Bank Ltd. | 5.35% |
| ✓ | State Bank of India | 2.43% |
| ✓ | Axis Bank Ltd. | 2.41% |
| | Ujjivan Small Finance Bank Ltd. | 1.86% |
| | The Federal Bank Ltd. | 1.40% |
| | Kotak Mahindra Bank Ltd. | 0.99% |
| | RBL Bank Ltd. | 0.81% |
| | **AUTO COMPONENTS** | **6.56%** |
| ✓ | Gabriel India Ltd. | 2.36% |
| | Sona Blw Precision Forgings Ltd. | 1.26% |
| | UNO Minda Ltd. | 1.19% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 1.08% |
| | Schaeffler India Ltd. | 0.66% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **6.34%** |
| | Ajanta Pharma Ltd. | 1.53% |
| | Sai Life Sciences Ltd. | 1.28% |
| | Acutaas Chemicals Ltd. | 1.11% |
| | Torrent Pharmaceuticals Ltd. | 0.95% |
| | Sun Pharmaceutical Industries Ltd. | 0.95% |
| | Cipla Ltd. | 0.51% |
| | **IT - SOFTWARE** | **5.50%** |
| | Tech Mahindra Ltd. | 1.28% |
| | Coforge Ltd. | 1.14% |
| | Mphasis Ltd. | 0.86% |
| | Tata Consultancy Services Ltd. | 0.80% |
| | Infosys Ltd. | 0.78% |
| | LTIMindtree Ltd. | 0.63% |
| | **CHEMICALS & PETROCHEMICALS** | **5.01%** |
| ✓ | Solar Industries India Ltd. | 1.93% |
| | Aarti Industries Ltd. | 1.18% |
| | Aether Industries Ltd. | 1.06% |
| | Pidilite Industries Ltd. | 0.84% |
| | **CONSUMER DURABLES** | **4.09%** |
| | LG Electronics India Ltd. | 1.18% |
| | Amber Enterprises India Ltd. | 1.13% |
| | Dixon Technologies (India) Ltd. | 0.94% |
| | Campus Activewear Ltd. | 0.84% |
| | **ELECTRICAL EQUIPMENT** | **4.04%** |
| | CG Power And Industrial Solutions Ltd. | 1.71% |
| | Bharat Heavy Electricals Ltd. | 1.30% |
| | MTAR technologies Ltd. | 0.53% |
| | Hitachi Energy India Ltd. | 0.49% |
| | **FINANCE** | **4.01%** |
| | Shriram Finance Ltd. | 1.83% |
| | Bajaj Finance Ltd. | 1.11% |
| | Aditya Birla Capital Ltd. | 0.54% |
| | Cholamandalam Investment And Finance Company Ltd. | 0.54% |
| | **CONSTRUCTION** | **3.34%** |
| ✓ | Larsen & Toubro Ltd. | 2.10% |
| | Ceminda Projects Ltd | 0.64% |
| | Engineers India Ltd. | 0.60% |
| | **TELECOM - SERVICES** | **3.30%** |
| ✓ | Bharti Airtel Ltd. | 3.30% |
| | **INDUSTRIAL PRODUCTS** | **3.06%** |
| | Cummins India Ltd. | 1.10% |
| | AIA Engineering Ltd. | 1.03% |
| | Grindwell Norton Ltd. | 0.93% |
| | **AUTOMOBILES** | **2.63%** |
| ✓ | Maruti Suzuki India Ltd. | 1.99% |
| | TVS Motor Company Ltd. | 0.64% |
| | **PETROLEUM PRODUCTS** | **2.58%** |
| ✓ | Reliance Industries Ltd. | 2.58% |
| | **POWER** | **2.55%** |
| | JSW Energy Ltd. | 1.80% |
| | NTPC Ltd. | 0.75% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **2.51%** |
| | Tata Consumer Products Ltd. | 1.38% |
| | Balrampur Chini Mills Ltd. | 1.12% |
| | **REALTY** | **1.99%** |
| | The Phoenix Mills Ltd. | 1.32% |
| | Prestige Estates Projects Ltd. | 0.67% |
| | **TRANSPORT INFRASTRUCTURE** | **1.74%** |
| | JSW Infrastructure Ltd. | 1.74% |
| | **FERROUS METALS** | **1.71%** |
| | Jindal Steel Ltd. | 1.25% |
| | Tata Steel Ltd. | 0.46% |
| | **AEROSPACE & DEFENSE** | **1.61%** |
| | Data Patterns (India) Ltd. | 1.20% |
| | Bharat Electronics Ltd. | 0.41% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **1.50%** |
| | One 97 Communications Ltd. | 1.50% |
| | **TRANSPORT SERVICES** | **1.49%** |
| | Interglobe Aviation Ltd. | 0.99% |
| | Delhivery Ltd. | 0.50% |
| | **INSURANCE** | **1.48%** |
| | Max Financial Services Ltd. | 1.48% |
| | **RETAILING** | **1.41%** |
| | Eternal Ltd. | 1.41% |
| | **CAPITAL MARKETS** | **1.18%** |
| | HDFC Asset Management Company Ltd. | 1.18% |
| | **HOUSEHOLD PRODUCTS** | **1.08%** |
| | Doms Industries Ltd. | 1.08% |
| | **CEMENT & CEMENT PRODUCTS** | **1.01%** |
| | Ultratech Cement Ltd. | 1.01% |
| | **BEVERAGES** | **0.85%** |
| | Varun Beverages Ltd. | 0.85% |
| | **TEXTILES & APPARELS** | **0.85%** |
| | Gokaldas Exports Ltd. | 0.85% |
| | **IT - SERVICES** | **0.81%** |
| | Inventurus Knowledge Solutions Ltd. | 0.81% |
| | **HEALTHCARE SERVICES** | **0.72%** |
| | Fortis Healthcare Ltd. | 0.72% |
| | **DIVERSIFIED FMCG** | **0.52%** |
| | ITC Ltd. | 0.52% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.50%** |
| | Tata Motors Ltd. | 0.50% |
| | **OIL** | **0.20%** |
| | Aegis Vopak Terminals Ltd. | 0.20% |
| | **TREASURY BILLS** | **0.03%** |
| | **Sovereign** | **0.03%** |
| | 91 DAY T-BILL | 0.03% |
| | **NON-CONVERTIBLE PREFERENCE SHARE** | **0.02%** |
| | TVS Motor Company Ltd. | 0.02% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **1.14%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union ELSS Tax Saver Fund | BSE 500 Index (TRI) ^ ^ |
|---|---|---|
| Large Cap | 56.68% | 68.27% |
| Mid Cap | 20.95% | 20.87% |
| Small Cap | 21.17% | 10.85% |
| Top 10 Holdings | 31.86% | 29.84% |
| No. of Stocks | 77 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 3,69,030 | ₹ 4,28,936 |

## Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 14.43% | 0.38 | 0.92 | 0.74 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

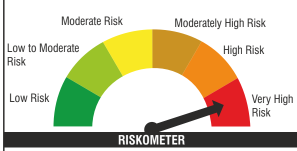
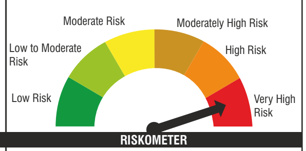
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Investors are requested to consult their tax advisors before investing in the Scheme.

# Union VALUE FUND

**(An Open-ended equity scheme following a value investment strategy)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Appreciation<br>• Investment predominantly in a portfolio of equity and equity related securities of value companies. | <br>The risk of the scheme is very high risk | <br>The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk |





*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related securities of companies which are undervalued (or are trading below their intrinsic value).

However, there can be no assurance that the Investment Objective of the scheme will be achieved.

**Co-Fund Managers**

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

**Gaurav Chopra**

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

5 December 2018

**Assets Under Management**

As on 31st July 2026 : ₹ 395.49 crore

Average for July 2026 : ₹ 394.50 crore

**Benchmark Index ^ ^**

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 1.11%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

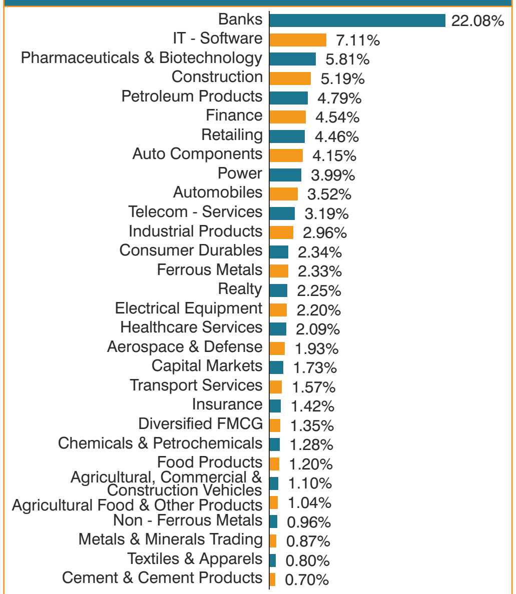
| Top 5 Overweight | Top 5 Underweight |
|---|---|
| NTPC Ltd. | Bajaj Finance Ltd. |
| Ujjivan Small Finance Bank Ltd. | Mahindra & Mahindra Ltd. |
| Maruti Suzuki India Ltd. | Kotak Mahindra Bank Ltd. |
| Gabriel India Ltd. | Eternal Ltd. |
| Shriram Finance Ltd. | Titan Company Ltd. |

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **98.97%** |
| | **BANKS** | **22.08%** |
| ✓ | ICICI Bank Ltd. | 6.68% |
| ✓ | HDFC Bank Ltd. | 4.76% |
| ✓ | State Bank of India | 3.00% |
| ✓ | Axis Bank Ltd. | 2.60% |
| | Ujjivan Small Finance Bank Ltd. | 2.08% |
| | The Federal Bank Ltd. | 2.01% |
| | RBL Bank Ltd. | 0.95% |
| | **IT - SOFTWARE** | **7.11%** |
| | Tech Mahindra Ltd. | 1.97% |
| | Mphasis Ltd. | 1.32% |
| | Tata Consultancy Services Ltd. | 1.08% |
| | Infosys Ltd. | 1.03% |
| | Coforge Ltd. | 0.98% |
| | HCL Technologies Ltd. | 0.73% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **5.81%** |
| | Cipla Ltd. | 1.69% |
| | Ajanta Pharma Ltd. | 1.50% |
| | Torrent Pharmaceuticals Ltd. | 1.43% |
| | Sun Pharmaceutical Industries Ltd. | 1.19% |
| | **CONSTRUCTION** | **5.19%** |
| ✓ | Larsen & Toubro Ltd. | 2.16% |
| | Power Mech Projects Ltd. | 1.49% |
| | Engineers India Ltd. | 0.93% |
| | Ceminidia Projects Ltd | 0.62% |
| | **PETROLEUM PRODUCTS** | **4.79%** |
| ✓ | Reliance Industries Ltd. | 3.95% |
| | Hindustan Petroleum Corporation Ltd. | 0.84% |
| | **FINANCE** | **4.54%** |
| ✓ | Shriram Finance Ltd. | 2.78% |
| | TATA Capital Ltd. | 1.26% |
| | Fusion Finance Ltd. | 0.50% |
| | **RETAILING** | **4.46%** |
| | Arvind Fashions Ltd. | 1.58% |
| | V-Mart Retail Ltd. | 1.45% |
| | Info Edge (India) Ltd. | 1.43% |
| | **AUTO COMPONENTS** | **4.15%** |
| | Gabriel India Ltd. | 2.07% |
| | Tube Investments of India Ltd. | 1.32% |
| | Samvardhana Motherson International Ltd. | 0.76% |
| | **POWER** | **3.99%** |
| ✓ | NTPC Ltd. | 3.15% |
| | Clean Max Enviro Energy Solutions Ltd. | 0.84% |
| | **AUTOMOBILES** | **3.52%** |
| ✓ | Maruti Suzuki India Ltd. | 3.01% |
| | Hero MotoCorp Ltd. | 0.52% |
| | **TELECOM - SERVICES** | **3.19%** |
| ✓ | Bharti Airtel Ltd. | 3.19% |
| | **INDUSTRIAL PRODUCTS** | **2.96%** |
| | Kirloskar Oil Engines Ltd. | 1.82% |
| | Carborundum Universal Ltd. | 1.14% |
| | **FERROUS METALS** | **2.34%** |
| | Tata Steel Ltd. | 1.26% |
| | Jindal Steel Ltd. | 1.08% |
| | **CONSUMER DURABLES** | **2.33%** |
| | Berger Paints India Ltd. | 1.19% |
| | Campus Activewear Ltd. | 0.74% |
| | SKY Gold & Diamonds Ltd. | 0.41% |
| | **REALTY** | **2.25%** |
| | The Phoenix Mills Ltd. | 1.55% |
| | Prestige Estates Projects Ltd. | 0.69% |
| | **ELECTRICAL EQUIPMENT** | **2.20%** |
| | Voltamp Transformers Ltd. | 1.05% |
| | Schneider Electric Infrastructure Ltd. | 0.64% |
| | Bharat Heavy Electricals Ltd. | 0.51% |
| | **HEALTHCARE SERVICES** | **2.09%** |
| | Krishna Institute Of Medical Sciences Ltd. | 1.09% |
| | Nephrocare Health Service Pvt. Ltd. | 1.00% |
| | **AEROSPACE & DEFENSE** | **1.93%** |
| | Bharat Electronics Ltd. | 1.39% |
| | Garden Reach Shipbuilders & Engineers Ltd. | 0.55% |
| | **CAPITAL MARKETS** | **1.73%** |
| | Nippon Life India Asset Management Ltd. | 1.73% |
| | **TRANSPORT SERVICES** | **1.57%** |
| | Interglobe Aviation Ltd. | 1.57% |
| | **INSURANCE** | **1.42%** |
| | Max Financial Services Ltd. | 1.42% |
| | **DIVERSIFIED FMCG** | **1.35%** |
| | Hindustan Unilever Ltd. | 0.85% |
| | ITC Ltd. | 0.50% |
| | **CHEMICALS & PETROCHEMICALS** | **1.28%** |
| | Aarti Industries Ltd. | 1.28% |
| | **FOOD PRODUCTS** | **1.20%** |
| | Zydus Wellness Ltd. | 1.20% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **1.10%** |
| | Tata Motors Ltd. | 1.10% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **1.04%** |
| | Balrampur Chini Mills Ltd. | 1.04% |
| | **NON - FERROUS METALS** | **0.96%** |
| | Vedanta Aluminium Metal Ltd. | 0.96% |
| | **METALS & MINERALS TRADING** | **0.87%** |
| | Adani Enterprises Ltd. | 0.87% |
| | **TEXTILES & APPARELS** | **0.80%** |
| | Gokaldas Exports Ltd. | 0.80% |
| | **CEMENT & CEMENT PRODUCTS** | **0.70%** |
| | Star Cement Ltd. | 0.70% |
| | **TREASURY BILLS** | **0.03%** |
| | **Sovereign** | **0.03%** |
| | 91 DAY T-BILL | 0.07% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **1.00%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification





## Market Cap as % of net assets

| Market Cap Category | Union Value Fund | BSE 500 Index (TRI) ^ ^ |
|---|---|---|
| Large Cap | 56.54% | 68.27% |
| Mid Cap | 16.50% | 20.87% |
| Small Cap | 25.93% | 10.85% |
| Top 10 Holdings | 35.29% | 29.84% |
| No. of Stocks | 66 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 3,88,117 | ₹ 4,28,936 |

## Quantitative Indicators - Growth Option

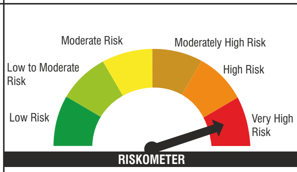
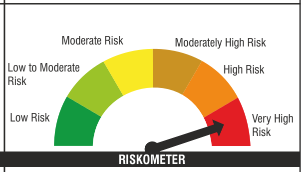
| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 14.40% | 0.51 | 0.91 | 0.56 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union
## LARGECAP FUND
**(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Appreciation<br>• Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies. |  The risk of the scheme is very high risk |  The risk of the BSE 100 Index (TRI) ^ ^ (Benchmark) is very high risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

**Co-Fund Managers**

**Pratik Dharmshi**

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since July 1, 2025.

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

11 May 2017

**Assets Under Management**

As on 31st July 2026* : ₹ 438.06 crore

Average for July 2026* : ₹ 437.44 crore

**Benchmark Index ^ ^**

BSE 100 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 1.34%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Torrent Pharmaceuticals Ltd. | Hindustan Unilever Ltd. |
| Solar Industries India Ltd. | HDFC Bank Ltd. |
| Tata Consumer Products Ltd. | ITC Ltd. |
| ICICI Bank Ltd. | HCL Technologies Ltd. |
| State Bank of India | Power Grid Corporation of India Ltd. |

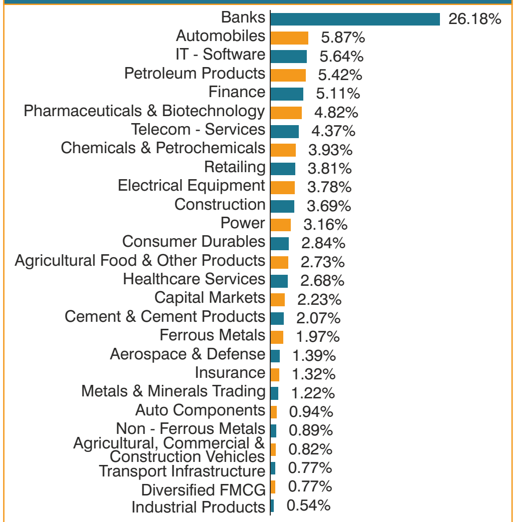
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Largecap Fund totalling to ₹ 9.09 crores and ₹ 9.01 crores respectively.

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **98.93%** |
| | **BANKS** | **26.18%** |
| ✓ | ICICI Bank Ltd. | 9.52% |
| ✓ | HDFC Bank Ltd. | 6.83% |
| ✓ | State Bank of India | 4.61% |
| ✓ | Axis Bank Ltd. | 3.02% |
| | Kotak Mahindra Bank Ltd. | 2.19% |
| | **AUTOMOBILES** | **5.87%** |
| ✓ | Mahindra & Mahindra Ltd. | 2.87% |
| | Maruti Suzuki India Ltd. | 2.06% |
| | TVS Motor Company Ltd. | 0.94% |
| | **IT - SOFTWARE** | **5.64%** |
| | Infosys Ltd. | 2.85% |
| | Mphasis Ltd. | 1.34% |
| | Tata Consultancy Services Ltd. | 1.01% |
| | Persistent Systems Ltd. | 0.44% |
| | **PETROLEUM PRODUCTS** | **5.42%** |
| ✓ | Reliance Industries Ltd. | 5.42% |
| | **FINANCE** | **5.11%** |
| | Bajaj Finance Ltd. | 2.21% |
| | Shriram Finance Ltd. | 1.67% |
| | Cholamandalam Investment And Finance Company Ltd. | 0.63% |
| | Jio Financial Services Ltd. | 0.59% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **4.82%** |
| ✓ | Torrent Pharmaceuticals Ltd. | 3.25% |
| | Divi's Laboratories Ltd. | 0.81% |
| | Sun Pharmaceutical Industries Ltd. | 0.76% |
| | **TELECOM - SERVICES** | **4.37%** |
| ✓ | Bharti Airtel Ltd. | 4.37% |
| | **CHEMICALS & PETROCHEMICALS** | **3.93%** |
| | Solar Industries India Ltd. | 2.58% |
| | Navin Fluorine International Ltd. | 1.34% |
| | **RETAILING** | **3.81%** |
| ✓ | Eternal Ltd. | 2.88% |
| | Trent Ltd. | 0.93% |
| | **ELECTRICAL EQUIPMENT** | **3.78%** |
| | Hitachi Energy India Ltd. | 1.40% |
| | GE Vernova T&D India Ltd. | 1.25% |
| | CG Power And Industrial Solutions Ltd. | 1.12% |
| | **CONSTRUCTION** | **3.69%** |
| ✓ | Larsen & Toubro Ltd. | 3.69% |
| | **POWER** | **3.16%** |
| | NTPC Ltd. | 2.38% |
| | Adani Energy Solutions Ltd. | 0.78% |
| | **CONSUMER DURABLES** | **2.84%** |
| | Titan Company Ltd. | 2.36% |
| | LG Electronics India Ltd. | 0.48% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **2.73%** |
| | Tata Consumer Products Ltd. | 2.73% |
| | **HEALTHCARE SERVICES** | **2.68%** |
| | Max Healthcare Institute Ltd. | 1.76% |
| | Apollo Hospitals Enterprise Ltd. | 0.92% |
| | **CAPITAL MARKETS** | **2.23%** |
| | Multi Commodity Exchange of India Ltd. | 0.78% |
| | ICICI Prudential Asset Management Company Ltd. | 0.73% |
| | HDFC Asset Management Company Ltd. | 0.72% |
| | **CEMENT & CEMENT PRODUCTS** | **2.07%** |
| | Ultratech Cement Ltd. | 1.36% |
| | JK Cement Ltd. | 0.71% |
| | **FERROUS METALS** | **1.97%** |
| | JSW Steel Ltd. | 1.16% |
| | Tata Steel Ltd. | 0.81% |
| | **AEROSPACE & DEFENSE** | **1.39%** |
| | Bharat Electronics Ltd. | 1.39% |
| | **INSURANCE** | **1.32%** |
| | Max Financial Services Ltd. | 1.32% |
| | **METALS & MINERALS TRADING** | **1.22%** |
| | Adani Enterprises Ltd. | 1.22% |
| | **AUTO COMPONENTS** | **0.94%** |
| | UNO Minda Ltd. | 0.94% |
| | **NON - FERROUS METALS** | **0.89%** |
| | Hindalco Industries Ltd. | 0.89% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.82%** |
| | Tata Motors Ltd. | 0.82% |
| | **TRANSPORT INFRASTRUCTURE** | **0.77%** |
| | Adani Port and Special Economic Zone Ltd. | 0.77% |
| | **DIVERSIFIED FMCG** | **0.77%** |
| | ITC Ltd. | 0.77% |
| | **INDUSTRIAL PRODUCTS** | **0.54%** |
| | Polycab India Ltd. | 0.54% |
| | **TREASURY BILLS** | **0.06%** |
| | **Sovereign** | **0.06%** |
| | 91 DAY T-BILL | 0.06% |
| | **NON-CONVERTIBLE PREFERENCE SHARE** | **0.02%** |
| | TVS Motor Company Ltd. | 0.02% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **0.98%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Largecap Fund | BSE 100 Index (TRI) ^ ^ |
|---|---|---|
| Large Cap | 88.57% | 90.20% |
| Mid Cap | 9.02% | 9.80% |
| Small Cap | 1.34% | 0.00% |
| Top 10 Holdings | 46.46% | 41.85% |
| No. of Stocks | 52 | 100 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 5,68,671 | ₹ 5,75,262 |

## Quantitative Indicators - Growth Option

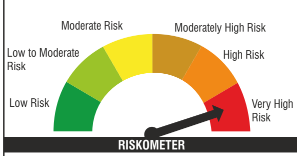
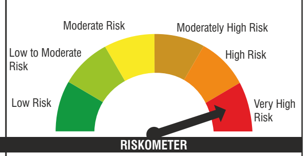
| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 13.60% | 0.24 | 0.93 | 0.32 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union
## ACTIVE MOMENTUM FUND
**(An open-ended equity scheme following momentum theme)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Capital appreciation over long term<br>• an actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics |  The risk of the scheme is very high risk |  The risk of the Nifty 500 Index (TRI)@@@ (Benchmark) is very high risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit relatively superior price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. The portfolio of stocks will be selected, weighted and rebalanced using proprietary screens. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

**Co-Fund Managers**

**Gaurav Chopra**

Over 11 years of experience in the equity markets. Managing this Scheme since inception.

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

19 December 2024

**Assets Under Management**

As on 31st July 2026 : ₹ 493.45 crore

Average for July 2026 : ₹ 495.55 crore

**Benchmark Index@@@**

Nifty 500 Index (TRI)

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.91%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Torrent Pharmaceuticals Ltd. | HDFC Bank Ltd. |
| RR Kabel Ltd. | ICICI Bank Ltd. |
| Laurus Labs Ltd. | Reliance Industries Ltd. |
| Avalon Technologies Ltd. | Bharti Airtel Ltd. |
| Rashi Peripherals Ltd. | Larsen & Toubro Ltd. |

## Portfolio

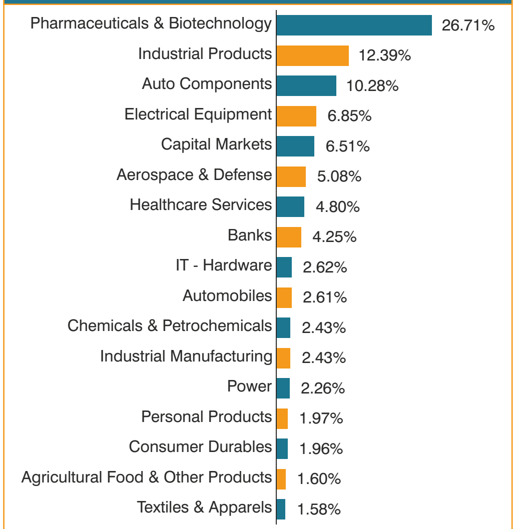
| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **96.34%** |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **26.71%** |
| ✓ | Torrent Pharmaceuticals Ltd. | 4.80% |
| ✓ | Laurus Labs Ltd. | 3.00% |
| | Sai Life Sciences Ltd. | 2.56% |
| | Aurobindo Pharma Ltd. | 2.47% |
| | Lupin Ltd. | 2.36% |
| | Acutaas Chemicals Ltd. | 2.31% |
| | Granules India Ltd. | 2.27% |
| | Bliss GVS Pharma Ltd. | 2.22% |
| | Shilpa Medicare Ltd. | 1.80% |
| | Senores Pharmaceuticals Ltd. | 1.47% |
| | IOL Chemicals and Pharmaceuticals Ltd. | 1.45% |
| | **INDUSTRIAL PRODUCTS** | **12.39%** |
| ✓ | RR Kabel Ltd. | 2.88% |
| | Aeroflex Industries Ltd. | 2.51% |
| | Welspun Corp Ltd. | 2.40% |
| | Kirloskar Oil Engines Ltd. | 2.36% |
| | Inox India Ltd. | 2.24% |
| | **AUTO COMPONENTS** | **10.28%** |
| ✓ | Craftsman Automation Ltd. | 2.66% |
| ✓ | Sansera Engineering Ltd. | 2.58% |
| | Bharat Forge Ltd. | 2.55% |
| | Belrise Industries Ltd. | 2.49% |
| | **ELECTRICAL EQUIPMENT** | **6.85%** |
| ✓ | Avalon Technologies Ltd. | 2.64% |
| ✓ | Apar Industries Ltd. | 2.61% |
| | Schneider Electric Infrastructure Ltd. | 1.60% |
| | **CAPITAL MARKETS** | **6.51%** |
| | Nippon Life India Asset Management Ltd. | 2.54% |
| | Anand Rathi Wealth Ltd. | 2.42% |
| | Aditya Birla Sun Life AMC Ltd. | 1.56% |
| | **AEROSPACE & DEFENSE** | **5.08%** |
| ✓ | Astra Microwave Products Ltd. | 2.61% |
| | Data Patterns (India) Ltd. | 2.47% |
| | **HEALTHCARE SERVICES** | **4.80%** |
| | Apollo Hospitals Enterprise Ltd. | 2.45% |
| | Aster DM Healthcare Ltd. | 2.35% |
| | **BANKS** | **4.25%** |
| | Bank of Maharashtra | 2.35% |
| | Jammu & Kashmir Bank Ltd. | 1.90% |
| | **IT - Hardware** | **2.62%** |
| ✓ | Rashi Peripherals Ltd. | 2.62% |
| | **AUTOMOBILES** | **2.61%** |
| ✓ | Ather Energy Ltd. | 2.61% |
| | **CHEMICALS & PETROCHEMICALS** | **2.43%** |
| | Navin Fluorine International Ltd. | 2.43% |
| | **INDUSTRIAL MANUFACTURING** | **2.43%** |
| | Syrma SGS Technology Ltd. | 2.43% |
| | **POWER** | **2.26%** |
| | Acme Solar Holdings Ltd. | 2.26% |
| | **PERSONAL PRODUCTS** | **1.97%** |
| | Bajaj Consumer Care Ltd. | 1.97% |
| | **CONSUMER DURABLES** | **1.96%** |
| | Thangamayil Jewellery Ltd. | 1.96% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **1.60%** |
| | CCL Products (India) Ltd. | 1.60% |
| | **TEXTILES & APPARELS** | **1.58%** |
| | Arvind Ltd. | 1.58% |

## Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|---|
| **TREASURY BILLS** | **0.10%** |
| **Sovereign** | **0.10%** |
| 91 DAY T-BILL | 0.10% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **3.56%** |
| **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification



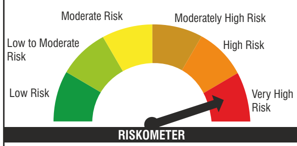
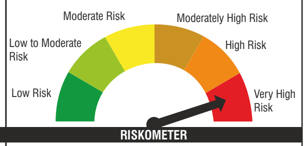

## Market Cap as % of net assets

| Market Cap Category | Union Active Momentum Fund | Nifty 500 Index (TRI)@@@ |
|---|---|---|
| Large Cap | 7.25% | 68.28% |
| Mid Cap | 20.23% | 20.85% |
| Small Cap | 68.86% | 10.86% |
| Top 10 Holdings | 29.01% | 29.48% |
| No. of Stocks | 41 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 44,735 | ₹ 4,24,816 |

**Portfolio Turnover Ratio$$$ :** 3.93 times

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union
## CONSUMPTION FUND
**(An open-ended equity scheme following consumption theme)**
**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Capital appreciation over long term<br>• Investment predominantly in equity & equity related instruments of entities engaged in consumption and consumption related sectors or allied sectors. | <br>The risk of the scheme is very high risk | <br>The risk of the Nifty India Consumption (TRI)@@@ (Benchmark) is very high risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the scheme is to generate long-term capital appreciation by investing in companies those are engaged in consumption and consumption related sector or allied sectors. These companies are expected to directly or indirectly benefit from changing consumer aspirations, changing lifestyle and overall growth in consumption led demand. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Co-Fund Managers**

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

22 December 2025

**Assets Under Management**

As on 31st July 2026 : ₹ 333.27 crore

Average for July 2026 : ₹ 331.10 crore

**Benchmark Index@@@**

Nifty India Consumption (TRI)

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.97%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Radico Khaitan Ltd. | ITC Ltd. |
| Ather Energy Ltd. | Bajaj Auto Ltd. |
| Zydus Wellness Ltd. | Asian Paints Ltd. |
| LG Electronics India Ltd. | Hindustan Unilever Ltd. |
| Marico Ltd. | Eicher Motors Ltd. |

## Portfolio

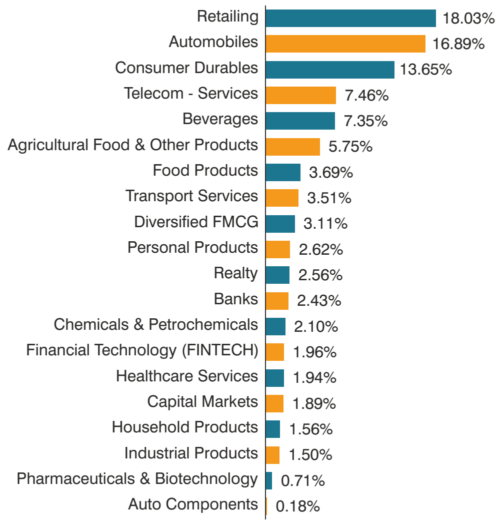
| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **98.92%** |
| | **RETAILING** | **18.03%** |
| ✓ | Eternal Ltd. | 5.85% |
| ✓ | Trent Ltd. | 3.95% |
| | FSN E-Commerce Ventures Ltd. | 2.80% |
| | Arvind Fashions Ltd. | 1.78% |
| | CarTrade Tech Ltd. | 1.32% |
| | Lenskart Solutions Ltd. | 1.23% |
| | Meesho Ltd. | 1.09% |
| | **AUTOMOBILES** | **16.89%** |
| ✓ | Maruti Suzuki India Ltd. | 6.07% |
| ✓ | Mahindra & Mahindra Ltd. | 5.73% |
| ✓ | Ather Energy Ltd. | 3.01% |
| | TVS Motor Company Ltd. | 1.63% |
| | Hyundai Motor India Ltd. | 0.46% |
| | **CONSUMER DURABLES** | **13.65%** |
| ✓ | Titan Company Ltd. | 3.64% |
| | LG Electronics India Ltd. | 2.89% |
| | Blue Star Ltd. | 2.22% |
| | Berger Paints India Ltd. | 1.78% |
| | Metro Brands Ltd. | 1.68% |
| | Greenply Industries Ltd. | 1.01% |
| | Dixon Technologies (India) Ltd. | 0.42% |
| | **TELECOM - SERVICES** | **7.46%** |
| ✓ | Bharti Airtel Ltd. | 7.46% |
| | **BEVERAGES** | **7.35%** |
| ✓ | Varun Beverages Ltd. | 3.86% |
| ✓ | Radico Khaitan Ltd. | 3.49% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **5.75%** |
| | Tata Consumer Products Ltd. | 2.94% |
| | Marico Ltd. | 2.81% |
| | **FOOD PRODUCTS** | **3.69%** |
| ✓ | Zydus Wellness Ltd. | 3.00% |
| | Britannia Industries Ltd. | 0.69% |
| | **TRANSPORT SERVICES** | **3.51%** |
| | Shadowfax Technologies Ltd. | 1.24% |
| | Interglobe Aviation Ltd. | 1.18% |
| | Delhivery Ltd. | 1.08% |
| | **DIVERSIFIED FMCG** | **3.11%** |
| | Hindustan Unilever Ltd. | 2.06% |
| | ITC Ltd. | 1.05% |
| | **PERSONAL PRODUCTS** | **2.62%** |
| | Honasa Consumer Ltd. | 2.62% |
| | **REALTY** | **2.56%** |
| | The Phoenix Mills Ltd. | 1.89% |
| | Prestige Estates Projects Ltd. | 0.68% |
| | **BANKS** | **2.43%** |
| | ICICI Bank Ltd. | 2.43% |
| | **CHEMICALS & PETROCHEMICALS** | **2.10%** |
| | Pidilite Industries Ltd. | 2.10% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **1.96%** |
| | One 97 Communications Ltd. | 1.96% |
| | **HEALTHCARE SERVICES** | **1.94%** |
| | Dr. Lal PathLabs Ltd. | 1.94% |
| | **CAPITAL MARKETS** | **1.89%** |
| | Nippon Life India Asset Management Ltd. | 1.89% |
| | **HOUSEHOLD PRODUCTS** | **1.56%** |
| | Doms Industries Ltd. | 1.56% |

## Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|---|
| **INDUSTRIAL PRODUCTS** | **1.50%** |
| KEI Industries Ltd. | 1.50% |
| **PHARMACEUTICALS & BIOTECHNOLOGY** | **0.71%** |
| Corona Remedies Ltd. | 0.71% |
| **AUTO COMPONENTS** | **0.18%** |
| ZF Commercial Vehicle Control Systems India Ltd. | 0.18% |
| **TREASURY BILLS** | **0.05%** |
| **Sovereign** | **0.05%** |
| 91 DAY T-BILL | 0.05% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **1.03%** |
| **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

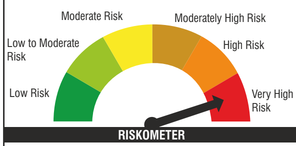
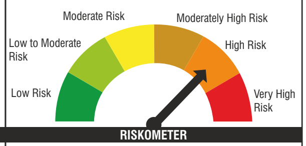
| Market Cap Category | Union Consumption Fund | Nifty India Consumption Index (TRI)@@@ |
|---|---|---|
| Large Cap | 51.12% | 88.58% |
| Mid Cap | 26.66% | 11.42% |
| Small Cap | 21.14% | 0.00% |
| Top 10 Holdings | 46.07% | 59.77% |
| No. of Stocks | 43 | 30 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 2,66,608 | ₹ 3,77,212 |

# Union

## AGGRESSIVE HYBRID FUND

**(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Growth and Income<br>• Investments predominantly in equity and equity related instruments. The scheme will also invest in debt & money market instruments. | <br>The risk of the scheme is very high risk | <br>The risk of the CRISIL Hybrid 35+65 Aggressive Index(TRI)# (Benchmark) is high risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to achieve long term capital growth and generate income from a portfolio, predominantly of equity and equity related securities. The scheme will also invest in debt & money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

**Co-Fund Managers**

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

**Parijat Agrawal**

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

18 December 2020

**Assets Under Management**

As on 31st July 2026 : ₹ 762.44 crore

Average for July 2026 : ₹ 751.50 crore

**Benchmark Index#**

CRISIL Hybrid 35+65 Aggressive Index (TRI)

#(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 1.05%

Regular Plan : 2.03%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Market Capitalisation as on July 31, 2026**

Large Cap: 59.60%

Mid Cap: 19.70%

Small Cap: 20.70%

## Portfolio

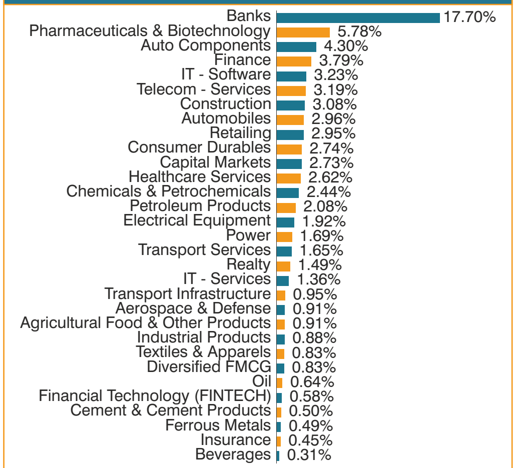
| | Industry/Company/ Issuer | Equity Shares |
|---|---|---|
| | **BANKS** | **17.70%** |
| ✓ | ICICI Bank Ltd. | 5.87% |
| ✓ | HDFC Bank Ltd. | 4.62% |
| ✓ | State Bank of India | 2.60% |
| ✓ | Axis Bank Ltd. | 2.29% |
| ✓ | Ujjivan Small Finance Bank Ltd. | 1.80% |
| | Kotak Mahindra Bank Ltd. | 0.51% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **5.78%** |
| | Divi's Laboratories Ltd. | 1.65% |
| | Torrent Pharmaceuticals Ltd. | 1.14% |
| | Sun Pharmaceutical Industries Ltd. | 1.03% |
| | Ajanta Pharma Ltd. | 0.78% |
| | Corona Remedies Ltd. | 0.52% |
| | Mankind Pharma Ltd. | 0.47% |
| | Wockhardt Ltd. | 0.19% |
| | **AUTO COMPONENTS** | **4.30%** |
| | Sona Blw Precision Forgings Ltd. | 1.55% |
| | Gabriel India Ltd. | 1.51% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 1.24% |
| | **FINANCE** | **3.79%** |
| ✓ | Bajaj Finance Ltd. | 2.10% |
| | Cholamandalam Investment And Finance Company Ltd. | 0.87% |
| | Shriram Finance Ltd. | 0.82% |
| | **IT - SOFTWARE** | **3.23%** |
| ✓ | Infosys Ltd. | 1.81% |
| | Mphasis Ltd. | 0.77% |
| | HCL Technologies Ltd. | 0.64% |
| | Tata Consultancy Services Ltd. | 0.01% |
| | **TELECOM - SERVICES** | **3.19%** |
| ✓ | Bharti Hexacom Ltd. | 1.69% |
| | Bharti Airtel Ltd. | 1.50% |
| | **CONSTRUCTION** | **3.08%** |
| ✓ | Larsen & Toubro Ltd. | 1.96% |
| | Engineers India Ltd. | 0.66% |
| | Cemindia Projects Ltd | 0.47% |
| | **AUTOMOBILES** | **2.96%** |
| | Maruti Suzuki India Ltd. | 1.59% |
| | Ather Energy Ltd. | 1.37% |
| | **RETAILING** | **2.95%** |
| | Eternal Ltd. | 1.16% |
| | FSN E-Commerce Ventures Ltd. | 1.05% |
| | Trent Ltd. | 0.74% |
| | **CONSUMER DURABLES** | **2.74%** |
| | LG Electronics India Ltd. | 0.86% |
| | Dixon Technologies (India) Ltd. | 0.77% |
| | Titan Company Ltd. | 0.61% |
| | Greenply Industries Ltd. | 0.49% |
| | **CAPITAL MARKETS** | **2.73%** |
| | ICICI Prudential Asset Management Company Ltd. | 1.05% |
| | 360 One Wam Ltd. | 0.98% |
| | Billionbrains Garage Ventures Ltd. | 0.70% |
| | **HEALTHCARE SERVICES** | **2.62%** |
| | Dr. Lal PathLabs Ltd. | 1.07% |
| | Krishna Institute Of Medical Sciences Ltd. | 1.00% |
| | Max Healthcare Institute Ltd. | 0.55% |
| | **CHEMICALS & PETROCHEMICALS** | **2.44%** |
| | Solar Industries India Ltd. | 1.25% |
| | Aarti Industries Ltd. | 0.72% |
| | Pidilite Industries Ltd. | 0.46% |
| | **PETROLEUM PRODUCTS** | **2.08%** |
| ✓ | Reliance Industries Ltd. | 2.08% |
| | **ELECTRICAL EQUIPMENT** | **1.92%** |
| | Bharat Heavy Electricals Ltd. | 1.38% |
| | GE Vernova T&D India Ltd. | 0.54% |
| | **POWER** | **1.69%** |
| | Clean Max Enviro Energy Solutions Ltd. | 0.85% |
| | JSW Energy Ltd. | 0.84% |
| | **TRANSPORT SERVICES** | **1.65%** |
| | Delhivery Ltd. | 0.96% |
| | Shadowfax Technologies Ltd. | 0.69% |
| | **REALTY** | **1.49%** |
| | The Phoenix Mills Ltd. | 0.74% |
| | Godrej Properties Ltd. | 0.74% |
| | **IT - SERVICES** | **1.36%** |
| | Inventurus Knowledge Solutions Ltd. | 1.36% |
| | **TRANSPORT INFRASTRUCTURE** | **0.95%** |
| | JSW Infrastructure Ltd. | 0.95% |
| | **AEROSPACE & DEFENSE** | **0.91%** |
| | Bharat Electronics Ltd. | 0.91% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **0.91%** |
| | Tata Consumer Products Ltd. | 0.91% |
| | **INDUSTRIAL PRODUCTS** | **0.88%** |
| | Cummins India Ltd. | 0.88% |
| | **TEXTILES & APPARELS** | **0.83%** |
| | Gokaldas Exports Ltd. | 0.83% |
| | **DIVERSIFIED FMCG** | **0.83%** |
| | Hindustan Unilever Ltd. | 0.83% |
| | **OIL** | **0.64%** |
| | Oil India Ltd. | 0.64% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **0.58%** |
| | One 97 Communications Ltd. | 0.58% |
| | **CEMENT & CEMENT PRODUCTS** | **0.50%** |
| | Ultratech Cement Ltd. | 0.50% |
| | **FERROUS METALS** | **0.49%** |
| | Jindal Steel Ltd. | 0.49% |
| | **INSURANCE** | **0.45%** |
| | Max Financial Services Ltd. | 0.45% |
| | **BEVERAGES** | **0.31%** |
| | Varun Beverages Ltd. | 0.31% |
| | **Equity & Equity Related** | **75.97%** |

## Portfolio

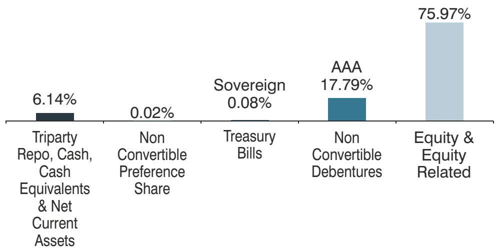
| Industry/Company/ Issuer | Equity Shares |
|---|---|
| **NON CONVERTIBLE DEBENTURES** | **17.79%** |
| **AAA** | **17.79%** |
| Indian Railway Finance Corporation Ltd. | 2.66% |
| Power Finance Corporation Ltd. | 3.29% |
| Power Grid Corporation of India Ltd. | 1.31% |
| REC Ltd. | 5.28% |
| National Bank For Agriculture and Rural Development | 5.25% |
| **TREASURY BILLS** | **0.08%** |
| **Sovereign** | **0.08%** |
| 91 DAY T-BILL | 0.08% |
| **NON-CONVERTIBLE PREFERENCE SHARE** | **0.02%** |
| TVS Motor Company Ltd. | 0.02% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **6.14%** |
| **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators (Equity Portion of Portfolio)

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 11.59% | 0.44 | 1.12 | 1.16 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

## Quantitative Indicators (Fixed Income Portion of Portfolio)

| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|---|---|---|---|
| 3.88 Years | 2.88 Years | 3.09 Years | 6.93% |

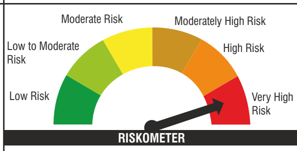
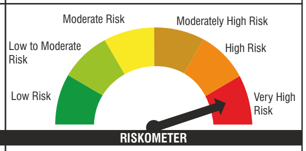
For risk factors, statutory details and disclaimers please refer page no. 54

# Union

## MULTI ASSET ALLOCATION FUND

**(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long term wealth creation<br>• Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs | <br>The risk of the scheme is very high risk | <br>The risk of the 65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold +5% Domestic prices of Silver@@@ (Benchmark) is very high risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The Scheme seeks to generate long-term capital appreciation by investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments, units of Gold Exchange Traded Funds (ETFs) and/or Silver ETFs and units of InvITs as per the asset allocation pattern of the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Co-Fund Managers**

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

**Anindya Sarkar**

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

10 September 2024

**Assets Under Management**

As on 31st July 2026 : ₹ 997.26 crore

Average for July 2026 : ₹ 988.30 crore

**Benchmark Index@@@**

65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.92%

Regular Plan : 1.85%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed/switched out on or before completion of 15 days from the date of allotment. Nil if redeemed or switched out after completion of 15 days from the date of allotment of units.

**Market Capitalisation as on July 31, 2026**

Large Cap: 60.60%

Mid Cap: 17.15%

Small Cap: 22.24%

## Portfolio

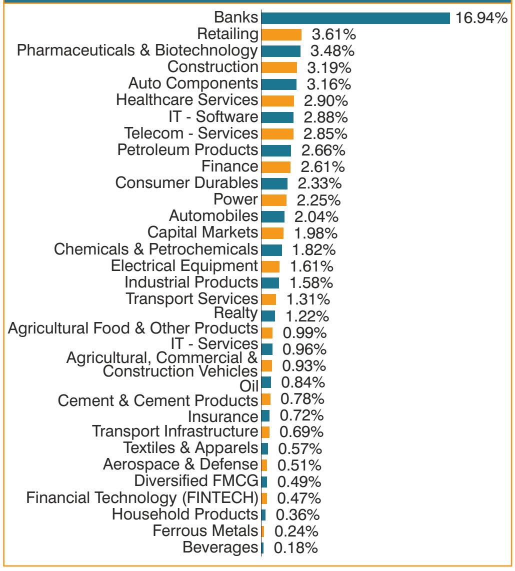
| Industry/Company/ Issuer | Equity Shares |
|---|---|
| **BANKS** | **16.94%** |
| ✓ ICICI Bank Ltd. | 4.62% |
| ✓ HDFC Bank Ltd. | 4.39% |
| ✓ State Bank of India | 2.48% |
| ✓ Axis Bank Ltd. | 2.45% |
| ✓ Kotak Mahindra Bank Ltd. | 1.39% |
| Karur Vysya Bank Ltd. | 1.07% |
| Ujjivan Small Finance Bank Ltd. | 0.54% |
| **RETAILING** | **3.61%** |
| FSN E-Commerce Ventures Ltd. | 1.20% |
| Eternal Ltd. | 1.08% |
| Trent Ltd. | 0.68% |
| Swiggy Ltd. | 0.65% |
| **PHARMACEUTICALS & BIOTECHNOLOGY** | **3.48%** |
| Ajanta Pharma Ltd. | 0.78% |
| Divi's Laboratories Ltd. | 0.77% |
| Mankind Pharma Ltd. | 0.68% |
| Corona Remedies Ltd. | 0.44% |
| Sun Pharmaceutical Industries Ltd. | 0.36% |
| Sai Life Sciences Ltd. | 0.29% |
| Wockhardt Ltd. | 0.16% |
| **CONSTRUCTION** | **3.19%** |
| ✓ Larsen & Toubro Ltd. | 2.11% |
| Engineers India Ltd. | 0.67% |
| Cemindia Projects Ltd | 0.41% |
| **AUTO COMPONENTS** | **3.16%** |
| Gabriel India Ltd. | 1.23% |
| Sona Blw Precision Forgings Ltd. | 1.03% |
| ZF Commercial Vehicle Control Systems India Ltd. | 0.90% |
| **HEALTHCARE SERVICES** | **2.90%** |
| Krishna Institute Of Medical Sciences Ltd. | 0.98% |
| Dr. Lal PathLabs Ltd. | 0.93% |
| Fortis Healthcare Ltd. | 0.74% |
| Max Healthcare Institute Ltd. | 0.25% |
| **IT - SOFTWARE** | **2.88%** |
| ✓ Infosys Ltd. | 1.45% |
| Tata Consultancy Services Ltd. | 0.64% |
| LTIMindtree Ltd. | 0.35% |
| HCL Technologies Ltd. | 0.30% |
| Persistent Systems Ltd. | 0.14% |
| **TELECOM - SERVICES** | **2.85%** |
| ✓ Bharti Airtel Ltd. | 2.85% |
| **PETROLEUM PRODUCTS** | **2.66%** |
| ✓ Reliance Industries Ltd. | 2.66% |
| **FINANCE** | **2.61%** |
| ✓ Bajaj Finance Ltd. | 1.98% |
| Shriram Finance Ltd. | 0.63% |
| **CONSUMER DURABLES** | **2.33%** |
| LG Electronics India Ltd. | 0.91% |
| Amber Enterprises India Ltd. | 0.61% |
| Titan Company Ltd. | 0.51% |
| Greenply Industries Ltd. | 0.29% |
| **POWER** | **2.25%** |
| JSW Energy Ltd. | 0.78% |
| Clean Max Enviro Energy Solutions Ltd. | 0.74% |
| NTPC Ltd. | 0.72% |
| **AUTOMOBILES** | **2.04%** |
| Maruti Suzuki India Ltd. | 1.31% |
| Ather Energy Ltd. | 0.74% |
| **CAPITAL MARKETS** | **1.98%** |
| ICICI Prudential Asset Management Company Ltd. | 0.81% |
| Billionbrains Garage Ventures Ltd. | 0.62% |
| Nippon Life India Asset Management Ltd. | 0.55% |
| **CHEMICALS & PETROCHEMICALS** | **1.82%** |
| Solar Industries India Ltd. | 0.79% |
| Aarti Industries Ltd. | 0.60% |
| Pidilite Industries Ltd. | 0.42% |
| **ELECTRICAL EQUIPMENT** | **1.61%** |
| CG Power And Industrial Solutions Ltd. | 0.66% |
| Bharat Heavy Electricals Ltd. | 0.51% |
| GE Vernova T&D India Ltd. | 0.44% |
| **INDUSTRIAL PRODUCTS** | **1.58%** |
| Kirloskar Oil Engines Ltd. | 1.02% |
| KSB Ltd. | 0.56% |
| **TRANSPORT SERVICES** | **1.31%** |
| Shadowfax Technologies Ltd. | 0.70% |
| Delhivery Ltd. | 0.60% |
| **REALTY** | **1.22%** |
| Godrej Properties Ltd. | 0.68% |
| The Phoenix Mills Ltd. | 0.54% |
| **AGRICULTURAL FOOD & OTHER PRODUCTS** | **0.99%** |
| Tata Consumer Products Ltd. | 0.99% |
| **IT - SERVICES** | **0.96%** |
| Inventurus Knowledge Solutions Ltd. | 0.96% |
| **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.93%** |
| Tata Motors Ltd. | 0.93% |
| **OIL** | **0.84%** |
| Oil India Ltd. | 0.60% |
| Oil & Natural Gas Corporation Ltd. | 0.24% |
| **CEMENT & CEMENT PRODUCTS** | **0.78%** |
| Ultratech Cement Ltd. | 0.78% |
| **INSURANCE** | **0.72%** |
| Max Financial Services Ltd. | 0.72% |
| **TRANSPORT INFRASTRUCTURE** | **0.69%** |
| JSW Infrastructure Ltd. | 0.69% |
| **TEXTILES & APPARELS** | **0.57%** |
| Gokaldas Exports Ltd. | 0.57% |
| **AEROSPACE & DEFENSE** | **0.51%** |
| Bharat Electronics Ltd. | 0.51% |
| **DIVERSIFIED FMCG** | **0.49%** |
| Hindustan Unilever Ltd. | 0.49% |
| **FINANCIAL TECHNOLOGY (FINTECH)** | **0.47%** |
| One 97 Communications Ltd. | 0.47% |
| **HOUSEHOLD PRODUCTS** | **0.36%** |
| Doms Industries Ltd. | 0.36% |
| **FERROUS METALS** | **0.24%** |
| Jindal Steel Ltd. | 0.24% |
| **BEVERAGES** | **0.18%** |
| Varun Beverages Ltd. | 0.18% |
| **Equity & Equity Related** | **69.13%** |

## Portfolio

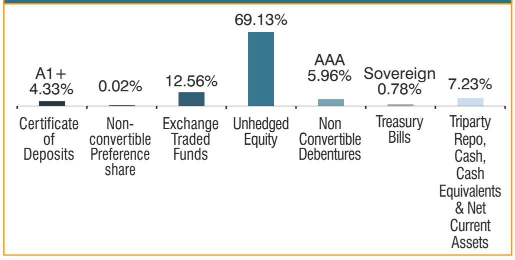
| Industry/Company/ Issuer | Equity Shares |
|---|---|
| **CERTIFICATE OF DEPOSITS** | **4.33%** |
| **A1+** | **4.33%** |
| Axis Bank Ltd. | 1.93% |
| Canara Bank | 2.41% |
| **NON CONVERTIBLE DEBENTURES** | **5.96%** |
| **AAA** | **5.96%** |
| Power Finance Corporation Ltd. | 3.48% |
| National Bank For Agriculture and Rural Development | 2.49% |
| **TREASURY BILLS** | **0.78%** |
| **Sovereign** | **0.78%** |
| 91 DAY T-BILL | 0.78% |
| **EXCHANGE TRADED FUNDS** | **12.56%** |
| Union Gold ETF | 11.13% |
| ICICI Prudential Silver ETF | 1.43% |
| **NON-CONVERTIBLE PREFERENCE SHARE** | **0.02%** |
| TVS Motor Company Ltd. | 0.02% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **7.23%** |
| **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators
### (Fixed Income Portion of Portfolio)

| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|---|---|---|---|
| 2.52 Years | 1.76 Years | 1.89 Years | 6.40% |

**Portfolio Turnover Ratio$$$** : 1.16 times

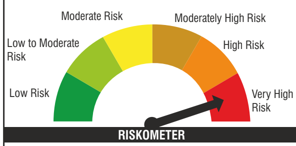
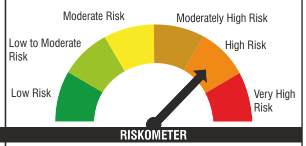
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union

## BALANCED ADVANTAGE FUND

**(An Open-ended Dynamic Asset Allocation Fund)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Appreciation<br>• Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments. | <br>The risk of the scheme is very high risk | <br>The risk of the NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@ (Benchmark) is high risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

To achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. There is no assurance that the Investment Objective of the scheme will be achieved.

**Co-Fund Managers**

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

**Gaurav Chopra**

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

**Parijat Agrawal**

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

**Vishal Thakker (For Arbitrage Portion)**

Over 15 years of experience in equity & derivative dealing functions. Managing this Scheme October 1, 2025.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

29 December 2017

**Assets Under Management**

As on 31st July 2026 : ₹ 1,238.19 crore

Average for July 2026 : ₹ 1,234.54 crore

**Benchmark Index@@@**

NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.93%

Regular Plan : 1.86%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Market Capitalisation as on July 31, 2026**

Large Cap: 60.91%

Mid Cap: 18.04%

Small Cap: 21.04%

## Portfolio

| | Industry/Company/ Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|---|---|---|---|---|
| | **BANKS** | **15.85%** | **0.00%** | **15.85%** |
| ✓ | HDFC Bank Ltd. | 4.72% | 0.00% | 4.72% |
| ✓ | ICICI Bank Ltd. | 3.96% | 0.00% | 3.96% |
| ✓ | State Bank of India | 3.04% | 0.00% | 3.04% |
| ✓ | Axis Bank Ltd. | 1.74% | 0.00% | 1.74% |
| | Kotak Mahindra Bank Ltd. | 1.12% | 0.00% | 1.12% |
| | RBL Bank Ltd. | 0.69% | 0.00% | 0.69% |
| | Ujjivan Small Finance Bank Ltd. | 0.58% | 0.00% | 0.58% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **5.36%** | **0.00%** | **5.36%** |
| | Mankind Pharma Ltd. | 0.86% | 0.00% | 0.86% |
| | Torrent Pharmaceuticals Ltd. | 0.84% | 0.00% | 0.84% |
| | Sai Life Sciences Ltd. | 0.82% | 0.00% | 0.82% |
| | Ajanta Pharma Ltd. | 0.75% | 0.00% | 0.75% |
| | Divi's Laboratories Ltd. | 0.57% | 0.00% | 0.57% |
| | Corona Remedies Ltd. | 0.52% | 0.00% | 0.52% |
| | IPCA Laboratories Ltd. | 0.47% | 0.00% | 0.47% |
| | Sun Pharmaceutical Industries Ltd. | 0.37% | 0.00% | 0.37% |
| | Wockhardt Ltd. | 0.16% | 0.00% | 0.16% |
| | **TELECOM - SERVICES** | **3.71%** | **0.00%** | **3.71%** |
| ✓ | Bharti Airtel Ltd. | 3.71% | 0.00% | 3.71% |
| | **FINANCE** | **3.47%** | **0.00%** | **3.47%** |
| ✓ | Bajaj Finance Ltd. | 1.91% | 0.00% | 1.91% |
| | Shriram Finance Ltd. | 0.85% | 0.00% | 0.85% |
| | Aditya Birla Capital Ltd. | 0.72% | 0.00% | 0.72% |
| | **AUTO COMPONENTS** | **3.19%** | **0.00%** | **3.19%** |
| ✓ | Gabriel India Ltd. | 1.80% | 0.00% | 1.80% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 0.82% | 0.00% | 0.82% |
| | Sona Blw Precision Forgings Ltd. | 0.57% | 0.00% | 0.57% |
| | **PETROLEUM PRODUCTS** | **2.93%** | **0.00%** | **2.93%** |
| ✓ | Reliance Industries Ltd. | 2.93% | 0.00% | 2.93% |
| | **HEALTHCARE SERVICES** | **2.75%** | **0.00%** | **2.75%** |
| | Krishna Institute Of Medical Sciences Ltd. | 1.17% | 0.00% | 1.17% |
| | Dr. Lal PathLabs Ltd. | 1.00% | 0.00% | 1.00% |
| | Fortis Healthcare Ltd. | 0.58% | 0.00% | 0.58% |
| | **RETAILING** | **2.72%** | **0.00%** | **2.72%** |
| | Eternal Ltd. | 1.26% | 0.00% | 1.26% |
| | Swiggy Ltd. | 0.69% | 0.00% | 0.69% |
| | FSN E-Commerce Ventures Ltd. | 0.43% | 0.00% | 0.43% |
| | Trent Ltd. | 0.33% | 0.00% | 0.33% |
| | **CONSTRUCTION** | **2.68%** | **0.00%** | **2.68%** |
| ✓ | Larsen & Toubro Ltd. | 1.50% | 0.00% | 1.50% |
| | Engineers India Ltd. | 0.63% | 0.00% | 0.63% |
| | Cemindia Projects Ltd | 0.55% | 0.00% | 0.55% |
| | **IT - SOFTWARE** | **2.60%** | **0.00%** | **2.60%** |
| ✓ | Infosys Ltd. | 1.39% | 0.00% | 1.39% |
| | Mphasis Ltd. | 0.49% | 0.00% | 0.49% |
| | HCL Technologies Ltd. | 0.48% | 0.00% | 0.48% |
| | Persistent Systems Ltd. | 0.24% | 0.00% | 0.24% |
| | **CHEMICALS & PETROCHEMICALS** | **2.36%** | **0.00%** | **2.36%** |
| | Solar Industries India Ltd. | 1.04% | 0.00% | 1.04% |
| | Pidilite Industries Ltd. | 0.67% | 0.00% | 0.67% |
| | Aarti Industries Ltd. | 0.65% | 0.00% | 0.65% |
| | **POWER** | **2.30%** | **0.00%** | **2.30%** |
| | Clean Max Enviro Energy Solutions Ltd. | 1.01% | 0.00% | 1.01% |
| | JSW Energy Ltd. | 0.99% | 0.00% | 0.99% |
| | NTPC Ltd. | 0.31% | 0.00% | 0.31% |
| | **AUTOMOBILES** | **2.16%** | **0.00%** | **2.16%** |
| | Maruti Suzuki India Ltd. | 1.34% | 0.00% | 1.34% |
| | Ather Energy Ltd. | 0.81% | 0.00% | 0.81% |
| | **ELECTRICAL EQUIPMENT** | **2.06%** | **0.00%** | **2.06%** |
| | CG Power And Industrial Solutions Ltd. | 0.66% | 0.00% | 0.66% |
| | Bharat Heavy Electricals Ltd. | 0.59% | 0.00% | 0.59% |
| | Apar Industries Ltd. | 0.46% | 0.00% | 0.46% |
| | GE Vernova T&D India Ltd. | 0.35% | 0.00% | 0.35% |
| | **REALTY** | **1.45%** | **0.00%** | **1.45%** |
| | The Phoenix Mills Ltd. | 0.76% | 0.00% | 0.76% |
| | Godrej Properties Ltd. | 0.68% | 0.00% | 0.68% |
| | **TRANSPORT SERVICES** | **1.30%** | **0.00%** | **1.30%** |
| | Shadowfax Technologies Ltd. | 0.71% | 0.00% | 0.71% |
| | Delhivery Ltd. | 0.58% | 0.00% | 0.58% |
| | **CAPITAL MARKETS** | **1.27%** | **0.00%** | **1.27%** |
| | Nippon Life India Asset Management Ltd. | 0.77% | 0.00% | 0.77% |
| | Billionbrains Garage Ventures Ltd. | 0.49% | 0.00% | 0.49% |
| | **INDUSTRIAL PRODUCTS** | **1.05%** | **0.00%** | **1.05%** |
| | Cummins India Ltd. | 1.05% | 0.00% | 1.05% |
| | **CONSUMER DURABLES** | **1.05%** | **0.00%** | **1.05%** |
| | Titan Company Ltd. | 0.52% | 0.00% | 0.52% |
| | Amber Enterprises India Ltd. | 0.41% | 0.00% | 0.41% |
| | LG Electronics India Ltd. | 0.12% | 0.00% | 0.12% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **1.04%** | **0.00%** | **1.04%** |
| | Tata Consumer Products Ltd. | 1.04% | 0.00% | 1.04% |
| | **CEMENT & CEMENT PRODUCTS** | **0.91%** | **-0.23%** | **0.69%** |
| | Ultratech Cement Ltd. | 0.69% | 0.00% | 0.69% |
| | Grasim Industries Ltd. | 0.23% | -0.23% | 0.00% |
| | **INSURANCE** | **0.90%** | **0.00%** | **0.90%** |
| | Max Financial Services Ltd. | 0.90% | 0.00% | 0.90% |
| | **DIVERSIFIED FMCG** | **0.79%** | **0.00%** | **0.79%** |
| | Hindustan Unilever Ltd. | 0.79% | 0.00% | 0.79% |
| | **OIL** | **0.75%** | **0.00%** | **0.75%** |
| | Oil & Natural Gas Corporation Ltd. | 0.42% | 0.00% | 0.42% |
| | Oil India Ltd. | 0.34% | 0.00% | 0.34% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **0.75%** | **0.00%** | **0.75%** |
| | One 97 Communications Ltd. | 0.75% | 0.00% | 0.75% |
| | **AEROSPACE & DEFENSE** | **0.70%** | **0.00%** | **0.70%** |
| | Bharat Electronics Ltd. | 0.70% | 0.00% | 0.70% |
| | **TRANSPORT INFRASTRUCTURE** | **0.69%** | **0.00%** | **0.69%** |
| | JSW Infrastructure Ltd. | 0.69% | 0.00% | 0.69% |
| | **IT - SERVICES** | **0.69%** | **0.00%** | **0.69%** |
| | Inventurus Knowledge Solutions Ltd. | 0.69% | 0.00% | 0.69% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.65%** | **0.00%** | **0.65%** |
| | Tata Motors Ltd. | 0.65% | 0.00% | 0.65% |
| | **TEXTILES & APPARELS** | **0.58%** | **0.00%** | **0.58%** |
| | Gokaldas Exports Ltd. | 0.58% | 0.00% | 0.58% |
| | **HOUSEHOLD PRODUCTS** | **0.51%** | **0.00%** | **0.51%** |
| | Doms Industries Ltd. | 0.51% | 0.00% | 0.51% |
| | **BEVERAGES** | **0.49%** | **0.00%** | **0.49%** |
| | Varun Beverages Ltd. | 0.49% | 0.00% | 0.49% |
| | **FERROUS METALS** | **0.43%** | **0.00%** | **0.43%** |
| | Jindal Steel Ltd. | 0.43% | 0.00% | 0.43% |
| | **Equity & Equity Related** | **70.12%** | **-0.23%** | **69.90%** |

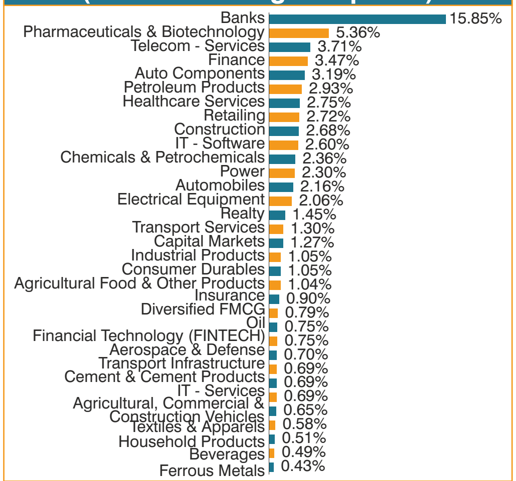
## Portfolio

| Industry/Company/ Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|---|---|---|---|
| **CERTIFICATE OF DEPOSITS** | | | **4.03%** |
| **A1+** | | | **4.03%** |
| Bank of Baroda | | | 0.78% |
| Canara Bank | | | 1.32% |
| Punjab National Bank | | | 1.94% |
| **NON CONVERTIBLE DEBENTURES** | | | **15.96%** |
| **AAA** | | | **15.96%** |
| National Bank For Agriculture and Rural Development | | | 4.61% |
| Indian Railway Finance Corporation Ltd. | | | 4.48% |
| Power Grid Corporation of India Ltd. | | | 3.21% |
| SIDBI | | | 2.02% |
| REC Ltd. | | | 0.82% |
| Power Finance Corporation Ltd. | | | 0.81% |
| **TREASURY BILLS** | | | **1.36%** |
| **Sovereign** | | | **1.36%** |
| 91 DAY T-BILL | | | 1.36% |
| **NON-CONVERTIBLE PREFERENCE SHARE** | | | **0.02%** |
| TVS Motor Company Ltd. | | | 0.02% |
| **Triparty Repo, Cash, Cash Equivalents & Net CurrentAssets** | | | **8.51%** |
| **Grand Total** | | | **100.00%** |

✓ Indicates Top 10 Holdings

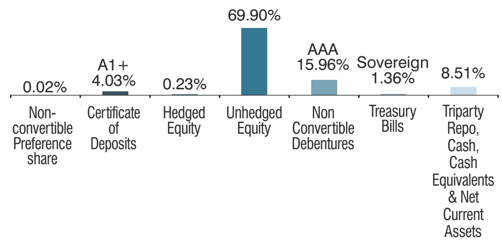
Where value is 0.00, it indicates % is less than 0.01.

## Industry Classification (as % of unhedged equities)




*The Net Equity Exposure below 0.00% has not been considered in the above chart.*

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators
### (Equity Portion of Portfolio)

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 8.84% | 0.32 | 1.13 | 1.80 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

## Quantitative Indicators
### (Fixed Income Portion of Portfolio)

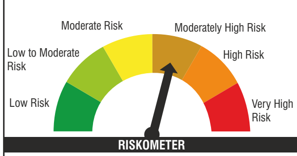
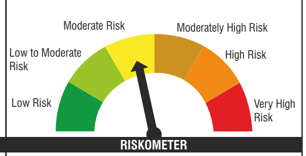
| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|---|---|---|---|
| 3.35 Years | 2.48 Years | 2.66 Years | 6.68% |

# Union

## EQUITY SAVINGS FUND

**(An Open Ended Scheme investing in Equity, Arbitrage and Debt)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Appreciation<br>• Investment predominantly in a portfolio of equity and equity related securities |  The risk of the scheme is moderately high risk |  The risk of the CRISIL Equity Savings Index (TRI)# (Benchmark) is moderate risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

**Co-Fund Managers**

**Sanjay Bembalkar**

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

**Gaurav Chopra**

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

**Parijat Agrawal**

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

9 August 2018

**Assets Under Management**

As on 31st July 2026 : ₹ 114.80 crore

Average for July 2026 : ₹ 129.74 crore

**Benchmark Index#**

CRISIL Equity Savings Index (TRI)

#(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 1.25%

Regular Plan : 1.66%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

**Market Capitalisation as on July 31, 2026**

Large Cap: 57.86%

Mid Cap: 7.10%

Small Cap: 25.04%

## Portfolio

| | Industry/Company/ Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|---|---|---|---|---|
| | **BANKS** | **15.17%** | **-4.97%** | **10.20%** |
| ✓ | HDFC Bank Ltd. | 5.06% | -2.04% | 3.02% |
| ✓ | ICICI Bank Ltd. | 2.94% | -0.35% | 2.59% |
| ✓ | Kotak Mahindra Bank Ltd. | 2.20% | -1.70% | 0.49% |
| ✓ | Axis Bank Ltd. | 2.16% | -0.87% | 1.29% |
| | State Bank of India | 1.25% | 0.00% | 1.25% |
| | Ujjivan Small Finance Bank Ltd. | 0.90% | 0.00% | 0.90% |
| | RBL Bank Ltd. | 0.37% | 0.00% | 0.37% |
| | Karur Vysya Bank Ltd. | 0.29% | 0.00% | 0.29% |
| | **TELECOM - SERVICES** | **7.18%** | **-5.15%** | **2.02%** |
| ✓ | Indus Towers Ltd. | 3.82% | -3.84% | -0.02% |
| ✓ | Bharti Airtel Ltd. | 3.35% | -1.31% | 2.05% |
| | **HEALTHCARE SERVICES** | **5.55%** | **-3.99%** | **1.56%** |
| ✓ | Max Healthcare Institute Ltd. | 3.97% | -3.99% | -0.02% |
| | Dr. Lal PathLabs Ltd. | 0.63% | 0.00% | 0.63% |
| | Fortis Healthcare Ltd. | 0.53% | 0.00% | 0.53% |
| | Krishna Institute Of Medical Sciences Ltd. | 0.42% | 0.00% | 0.42% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **4.27%** | **-1.54%** | **2.73%** |
| | Glenmark Pharmaceuticals Ltd. | 1.53% | -1.54% | -0.01% |
| | Torrent Pharmaceuticals Ltd. | 0.61% | 0.00% | 0.61% |
| | Sai Life Sciences Ltd. | 0.60% | 0.00% | 0.60% |
| | Ajanta Pharma Ltd. | 0.45% | 0.00% | 0.45% |
| | Mankind Pharma Ltd. | 0.38% | 0.00% | 0.38% |
| | Sun Pharmaceutical Industries Ltd. | 0.29% | 0.00% | 0.29% |
| | IPCA Laboratories Ltd. | 0.29% | 0.00% | 0.29% |
| | Wockhardt Ltd. | 0.12% | 0.00% | 0.12% |
| | **FINANCE** | **4.02%** | **-2.99%** | **1.03%** |
| ✓ | Bajaj Finance Ltd. | 3.58% | -2.99% | 0.59% |
| | Shriram Finance Ltd. | 0.44% | 0.00% | 0.44% |
| | **POWER** | **3.67%** | **-2.44%** | **1.23%** |
| ✓ | NTPC Ltd. | 2.82% | -2.44% | 0.37% |
| | Clean Max Enviro Energy Solutions Ltd. | 0.53% | 0.00% | 0.53% |
| | JSW Energy Ltd. | 0.33% | 0.00% | 0.33% |
| | **PETROLEUM PRODUCTS** | **2.54%** | **-0.57%** | **1.97%** |
| ✓ | Reliance Industries Ltd. | 2.54% | -0.57% | 1.97% |
| | **CEMENT & CEMENT PRODUCTS** | **2.38%** | **-2.10%** | **0.29%** |
| | Grasim Industries Ltd. | 2.09% | -2.10% | 0.00% |
| | Ultratech Cement Ltd. | 0.29% | 0.00% | 0.29% |
| | **AUTOMOBILES** | **2.32%** | **-1.19%** | **1.13%** |
| | Mahindra & Mahindra Ltd. | 1.18% | -1.19% | 0.00% |
| | Maruti Suzuki India Ltd. | 0.68% | 0.00% | 0.68% |
| | Ather Energy Ltd. | 0.46% | 0.00% | 0.46% |
| | **TRANSPORT SERVICES** | **2.23%** | **-1.36%** | **0.88%** |
| | Interglobe Aviation Ltd. | 1.35% | -1.36% | -0.01% |
| | Delhivery Ltd. | 0.67% | 0.00% | 0.67% |
| | Shadowfax Technologies Ltd. | 0.21% | 0.00% | 0.21% |
| | **REALTY** | **1.96%** | **-1.48%** | **0.49%** |
| | DLF Ltd. | 1.47% | -1.48% | 0.00% |
| | Godrej Properties Ltd. | 0.42% | 0.00% | 0.42% |
| | The Phoenix Mills Ltd. | 0.07% | 0.00% | 0.07% |
| | **RETAILING** | **1.56%** | **0.00%** | **1.56%** |
| | Swiggy Ltd. | 0.60% | 0.00% | 0.60% |
| | Eternal Ltd. | 0.44% | 0.00% | 0.44% |
| | FSN E-Commerce Ventures Ltd. | 0.31% | 0.00% | 0.31% |
| | Trent Ltd. | 0.22% | 0.00% | 0.22% |
| | **CONSUMER DURABLES** | **1.50%** | **-1.50%** | **-0.01%** |
| | CromptonGreaves Consumer Electricals Ltd. | 0.83% | -0.83% | 0.00% |
| | Titan Company Ltd. | 0.67% | -0.67% | 0.00% |
| | **IT - SOFTWARE** | **1.49%** | **0.00%** | **1.49%** |
| | Infosys Ltd. | 1.00% | 0.00% | 1.00% |
| | Mphasis Ltd. | 0.47% | 0.00% | 0.47% |
| | Tata Consultancy Services Ltd. | 0.02% | 0.00% | 0.02% |
| | **CONSTRUCTION** | **1.49%** | **0.00%** | **1.49%** |
| | Larsen & Toubro Ltd. | 0.80% | 0.00% | 0.80% |
| | Engineers India Ltd. | 0.40% | 0.00% | 0.40% |
| | Cemindia Projects Ltd | 0.29% | 0.00% | 0.29% |
| | **TRANSPORT INFRASTRUCTURE** | **1.39%** | **-0.99%** | **0.40%** |
| | Adani Port and Special Economic Zone Ltd. | 0.98% | -0.99% | 0.00% |
| | JSW Infrastructure Ltd. | 0.41% | 0.00% | 0.41% |
| | **AUTO COMPONENTS** | **1.38%** | **0.00%** | **1.38%** |
| | Gabriel India Ltd. | 0.51% | 0.00% | 0.51% |
| | Sona Blw Precision Forgings Ltd. | 0.47% | 0.00% | 0.47% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 0.40% | 0.00% | 0.40% |
| | **FERROUS METALS** | **1.17%** | **-1.00%** | **0.16%** |
| | Tata Steel Ltd. | 1.00% | -1.00% | 0.00% |
| | Jindal Steel Ltd. | 0.17% | 0.00% | 0.17% |
| | **CHEMICALS & PETROCHEMICALS** | **1.04%** | **0.00%** | **1.04%** |
| | Solar Industries India Ltd. | 0.64% | 0.00% | 0.64% |
| | Aarti Industries Ltd. | 0.40% | 0.00% | 0.40% |
| | **INSURANCE** | **1.01%** | **-0.26%** | **0.74%** |
| | Max Financial Services Ltd. | 1.01% | -0.26% | 0.74% |
| | **ELECTRICAL EQUIPMENT** | **0.97%** | **0.00%** | **0.97%** |
| | CG Power And Industrial Solutions Ltd. | 0.60% | 0.00% | 0.60% |
| | Bharat Heavy Electricals Ltd. | 0.37% | 0.00% | 0.37% |
| | **INDUSTRIAL PRODUCTS** | **0.81%** | **0.00%** | **0.81%** |
| | Kirloskar Oil Engines Ltd. | 0.41% | 0.00% | 0.41% |
| | KRN Heat Exg And Refrigeration Ltd. | 0.40% | 0.00% | 0.40% |
| | **CAPITAL MARKETS** | **0.65%** | **0.00%** | **0.65%** |
| | Nippon Life India Asset Management Ltd. | 0.40% | 0.00% | 0.40% |
| | Billionbrains Garage Ventures Ltd. | 0.26% | 0.00% | 0.26% |
| | **AEROSPACE & DEFENSE** | **0.63%** | **0.00%** | **0.63%** |
| | Data Patterns (India) Ltd. | 0.41% | 0.00% | 0.41% |
| | Bharat Electronics Ltd. | 0.22% | 0.00% | 0.22% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **0.62%** | **0.00%** | **0.62%** |
| | Tata Consumer Products Ltd. | 0.62% | 0.00% | 0.62% |
| | **DIVERSIFIED FMCG** | **0.56%** | **0.00%** | **0.56%** |
| | Hindustan Unilever Ltd. | 0.56% | 0.00% | 0.56% |
| | **IT - SERVICES** | **0.55%** | **0.00%** | **0.55%** |
| | Inventurus Knowledge Solutions Ltd. | 0.55% | 0.00% | 0.55% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **0.52%** | **0.00%** | **0.52%** |
| | One 97 Communications Ltd. | 0.52% | 0.00% | 0.52% |
| | **BEVERAGES** | **0.44%** | **0.00%** | **0.44%** |
| | Varun Beverages Ltd. | 0.44% | 0.00% | 0.44% |
| | **INDUSTRIAL MANUFACTURING** | **0.43%** | **0.00%** | **0.43%** |
| | Syrma SGS Technology Ltd. | 0.43% | 0.00% | 0.43% |
| | **TEXTILES & APPARELS** | **0.35%** | **0.00%** | **0.35%** |
| | Gokaldas Exports Ltd. | 0.35% | 0.00% | 0.35% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.34%** | **0.00%** | **0.34%** |
| | Tata Motors Ltd. | 0.34% | 0.00% | 0.34% |
| | **OIL** | **0.32%** | **0.00%** | **0.32%** |
| | Oil India Ltd. | 0.32% | 0.00% | 0.32% |
| | **NON - FERROUS METALS** | **0.18%** | **-0.18%** | **0.00%** |
| | Hindalco Industries Ltd. | 0.18% | -0.18% | 0.00% |
| | **Equity & Equity Related** | **70.70%** | **-31.71%** | **38.99%** |

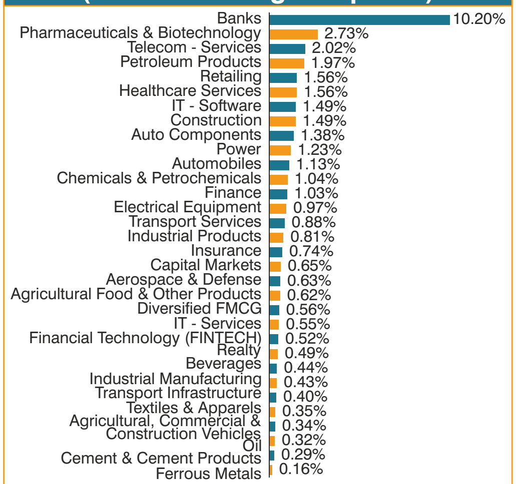
## Portfolio

| Industry/Company/ Issuer | Equity Shares | Stock/Index Futures | Grand Total |
|---|---|---|---|
| **CERTIFICATE OF DEPOSITS** | | | **4.18%** |
| **A1+** | | | **4.18%** |
| Axis Bank Ltd. | | | 4.18% |
| **NON CONVERTIBLE DEBENTURES** | | | **12.99%** |
| **AAA** | | | **12.99%** |
| Indian Railway Finance Corporation Ltd. | | | 4.32% |
| National Bank For Agriculture and Rural Development | | | 8.67% |
| **TREASURY BILLS** | | | **6.15%** |
| **Sovereign** | | | **6.15%** |
| 91 DAY T-BILL | | | 6.15% |
| **NON-CONVERTIBLE PREFERENCE SHARE** | | | **0.01%** |
| TVS Motor Company Ltd. | | | 0.01% |
| **Tripartу Repo, Cash, Cash Equivalents & Net Current Assets** | | | **5.97%** |
| **Grand Total** | | | **100.00%** |

✓ Indicates Top 10 Holdings

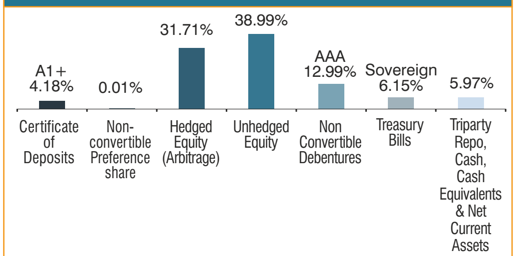
Where value is 0.00, it indicates % is less than 0.01.

## Industry Classification (as % of unhedged equities)




*The Net Equity Exposure below 0.00% has not been considered in the above chart.*

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators (Equity Portion of Portfolio)

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 4.89% | 0.33 | 0.93 | 5.40 times |

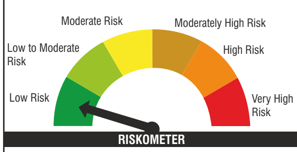
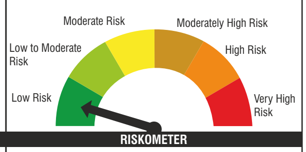
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

## Quantitative Indicators (Fixed Income Portion of Portfolio)

| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|---|---|---|---|
| 2.29 Years | 1.74 Years | 1.86 Years | 6.52% |

# Union
## ARBITRAGE FUND
**(An Open Ended Scheme investing in Arbitrage Opportunities)**
**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Income over short term from arbitrage opportunities in equity market.<br>• Investment in arbitrage opportunities in the cash & derivatives segment of the equity market |  The risk of the scheme is low risk |  The risk of the NIFTY 50 Arbitrage Index (TRI)@@@ (Benchmark) is low risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

**Co-Fund Managers**

**Vishal Thakker** (For Equity Portion)

Over 15 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

**Devesh Thacker** (For Debt Portion)

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

**Indicative Investment Horizon**

Short Term

**Date of allotment**

20 February 2019

**Assets Under Management**

As on 31st July 2026* : ₹ 225.98 crore

Average for July 2026* : ₹ 250.32 crore

**Benchmark Index@@@**

NIFTY 50 Arbitrage Index (TRI)

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.33%

Regular Plan : 0.86%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

- 0.25% if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units.
- Nil if units are redeemed or switched out after completion of 1 month from the date of allotment of units.

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 25.07 crores and ₹ 25.00 crores respectively.

## Portfolio

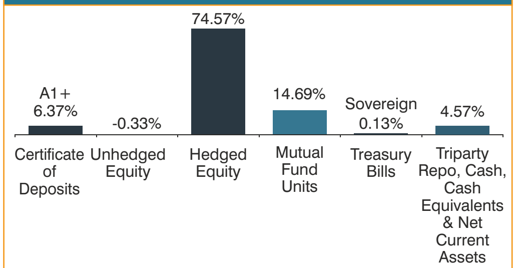
| Industry/Company/ Issuer/Rating | Equity Shares | % Derivative (Futures) to Net Assets (Hedged) |
|---|---|---|
| **BANKS** | **11.90%** | **-11.96%** |
| ✓ HDFC Bank Ltd. | 3.31% | -3.35% |
| ✓ Kotak Mahindra Bank Ltd. | 2.45% | -2.46% |
| State Bank of India | 1.53% | -1.54% |
| ICICI Bank Ltd. | 1.38% | -1.37% |
| Axis Bank Ltd. | 1.33% | -1.33% |
| Yes Bank Ltd. | 0.56% | -0.57% |
| The Federal Bank Ltd. | 0.52% | -0.52% |
| Bank of Baroda | 0.41% | -0.41% |
| IndusInd Bank Ltd. | 0.41% | -0.41% |
| **TELECOM - SERVICES** | **5.50%** | **-5.53%** |
| ✓ Bharti Airtel Ltd. | 3.19% | -3.20% |
| ✓ Vodafone Idea Ltd. | 2.30% | -2.33% |
| **AUTOMOBILES** | **5.38%** | **-5.38%** |
| Eicher Motors Ltd. | 1.42% | -1.43% |
| TVS Motor Company Ltd. | 1.07% | -1.07% |
| Hero MotoCorp Ltd. | 1.00% | -1.00% |
| Maruti Suzuki India Ltd. | 0.82% | -0.81% |
| Mahindra & Mahindra Ltd. | 0.63% | -0.63% |
| Force Motors Ltd. | 0.44% | -0.44% |
| **FINANCE** | **5.29%** | **-5.32%** |
| Bajaj Finance Ltd. | 1.52% | -1.53% |
| Shriram Finance Ltd. | 1.15% | -1.15% |
| Jio Financial Services Ltd. | 1.09% | -1.10% |
| Bajaj Finserv Ltd. | 1.08% | -1.08% |
| Muthoot Finance Ltd. | 0.46% | -0.46% |
| **PHARMACEUTICALS & BIOTECHNOLOGY** | **4.37%** | **-4.39%** |
| Cipla Ltd. | 1.47% | -1.47% |
| Sun Pharmaceutical Industries Ltd. | 1.17% | -1.17% |
| Biocon Ltd. | 0.75% | -0.76% |
| Divi's Laboratories Ltd. | 0.57% | -0.57% |
| Lupin Ltd. | 0.41% | -0.41% |
| **INSURANCE** | **4.08%** | **-4.10%** |
| ✓ Max Financial Services Ltd. | 2.04% | -2.05% |
| SBI Life Insurance Company Ltd. | 1.34% | -1.35% |
| HDFC Life Insurance Company Ltd. | 0.69% | -0.70% |
| **FERROUS METALS** | **4.05%** | **-4.07%** |
| ✓ JSW Steel Ltd. | 2.01% | -2.02% |
| ✓ Tata Steel Ltd. | 1.55% | -1.56% |
| Jindal Steel Ltd. | 0.49% | -0.49% |
| **PETROLEUM PRODUCTS** | **3.36%** | **-3.38%** |
| ✓ Reliance Industries Ltd. | 3.36% | -3.38% |
| **CEMENT & CEMENT PRODUCTS** | **2.96%** | **-2.97%** |
| ✓ Grasim Industries Ltd. | 1.58% | -1.58% |
| Ambuja Cements Ltd. | 0.78% | -0.78% |
| Ultratech Cement Ltd. | 0.61% | -0.61% |
| **IT - SOFTWARE** | **2.82%** | **-2.83%** |
| LTIMindtree Ltd. | 0.93% | -0.93% |
| Tata Elxsi Ltd. | 0.67% | -0.67% |
| Tata Consultancy Services Ltd. | 0.45% | -0.45% |
| Infosys Ltd. | 0.44% | -0.44% |
| Coforge Ltd. | 0.22% | -0.22% |
| KPIT Technologies Ltd. | 0.12% | -0.12% |
| **HEALTHCARE SERVICES** | **2.69%** | **-2.70%** |
| Apollo Hospitals Enterprise Ltd. | 1.04% | -1.04% |
| Max Healthcare Institute Ltd. | 0.87% | -0.87% |
| Fortis Healthcare Ltd. | 0.78% | -0.78% |
| **ELECTRICAL EQUIPMENT** | **2.63%** | **-2.65%** |
| ✓ Bharat Heavy Electricals Ltd. | 2.08% | -2.09% |
| CG Power And Industrial Solutions Ltd. | 0.55% | -0.56% |
| **POWER** | **2.41%** | **-2.41%** |
| NTPC Ltd. | 1.22% | -1.22% |
| Power Grid Corporation of India Ltd. | 0.69% | -0.69% |
| Adani Energy Solutions Ltd. | 0.44% | -0.44% |
| JSW Energy Ltd. | 0.05% | -0.05% |
| **TRANSPORT SERVICES** | **2.36%** | **-2.36%** |
| Delhivery Ltd. | 1.33% | -1.33% |
| Interglobe Aviation Ltd. | 1.03% | -1.03% |
| **REALTY** | **1.89%** | **-1.89%** |
| DLF Ltd. | 0.86% | -0.86% |
| Prestige Estates Projects Ltd. | 0.68% | -0.68% |
| The Phoenix Mills Ltd. | 0.35% | -0.35% |
| **DIVERSIFIED FMCG** | **1.67%** | **-1.68%** |
| ITC Ltd. | 0.86% | -0.87% |
| Hindustan Unilever Ltd. | 0.81% | -0.81% |
| **AUTO COMPONENTS** | **1.64%** | **-1.65%** |
| Bharat Forge Ltd. | 0.92% | -0.93% |
| UNO Minda Ltd. | 0.72% | -0.72% |
| **AGRICULTURAL FOOD & OTHER PRODUCTS** | **1.27%** | **-1.27%** |
| Tata Consumer Products Ltd. | 1.27% | -1.27% |
| **RETAILING** | **1.14%** | **-1.14%** |
| Eternal Ltd. | 1.14% | -1.14% |

## Portfolio

| Industry/Company/ Issuer/Rating | Equity Shares | % Derivative (Futures) to Net Assets (Hedged) |
|---|---|---|
| **TRANSPORT INFRASTRUCTURE** | **1.11%** | **-1.11%** |
| Adani Port and Special Economic Zone Ltd. | 1.11% | -1.11% |
| **FERTILIZERS & AGROCHEMICALS** | **0.94%** | **-0.95%** |
| UPL Ltd. | 0.94% | -0.95% |
| **GAS** | **0.86%** | **-0.86%** |
| GAIL (India) Ltd. | 0.86% | -0.86% |
| **NON - FERROUS METALS** | **0.82%** | **-0.82%** |
| Hindalco Industries Ltd. | 0.82% | -0.82% |
| **CHEMICALS & PETROCHEMICALS** | **0.73%** | **-0.74%** |
| Solar Industries India Ltd. | 0.73% | -0.74% |
| **CONSTRUCTION** | **0.73%** | **-0.73%** |
| Larsen & Toubro Ltd. | 0.73% | -0.73% |
| **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.51%** | **-0.52%** |
| Ashok Leyland Ltd. | 0.51% | -0.52% |
| **CAPITAL MARKETS** | **0.48%** | **-0.49%** |
| BSE Ltd. | 0.48% | -0.49% |
| **AEROSPACE & DEFENSE** | **0.42%** | **-0.42%** |
| Bharat Electronics Ltd. | 0.42% | -0.42% |
| **MINERALS & MINING** | **0.25%** | **-0.25%** |
| NMDC Ltd. | 0.25% | -0.25% |
| **Equity & Equity Related** | **74.24%** | **-74.57%** |
| **CERTIFICATE OF DEPOSITS** | **6.37%** | |
| **A1+** | **6.37%** | |
| Bank of Baroda | 6.37% | |
| **MUTUAL FUND UNITS** | **14.69%** | |
| Union Money Market Fund | 14.69% | |
| **TREASURY BILLS** | **0.13%** | |
| **Sovereign** | **0.13%** | |
| 91 DAY T-BILL | 0.13% | |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **4.57%** | |
| **Grand Total** | **100.00%** | |

✓ Indicates Top 10 Holdings

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 0.54% | 2.31 | 0.69 | 11.62 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

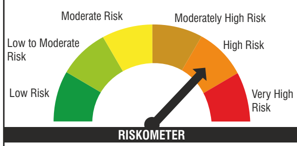
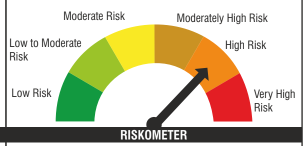
## Quantitative Indicators (Fixed Income Portion of Portfolio)

| Average Maturity | Modified Duration | Macaulay Duration | Portfolio Yield |
|---|---|---|---|
| 0.53 Years | 0.50 Years | 0.53 Years | 6.80% |

# Union

## GOLD ETF

**NSE/ BSE Symbol: UNIONGOLD**
**(An open-ended scheme replicating/ tracking domestic price of Gold)**
**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Capital appreciation over long term<br>• Returns that are in line with the performance of physical gold in terms of domestic prices, subject to tracking errors | <br>The risk of the scheme is high risk | <br>The risk of the Domestic Price of Physical Gold (Benchmark) is high risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the scheme is to generate returns corresponding to the domestic prices of physical gold before expenses, by investing in physical gold, subject to tracking error. However, there is no assurance that the Investment Objective of the scheme will be achieved.

**Fund Manager**

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

18 February 2025

**Assets Under Management**

As on 31st July 2026* : ₹ 271.63 crore

Average for July 2026** : ₹ 280.81 crore

**Benchmark Index**

Domestic Price of Physical Gold

**Base Expense Ratio as on July 31, 2026**

0.42%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:** Nil

**Tracking Error**

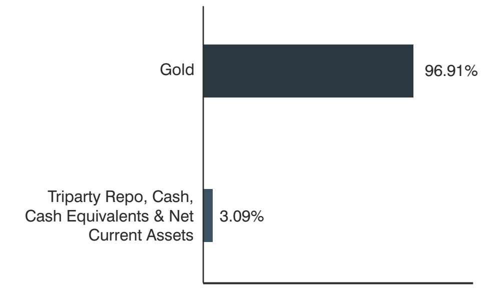
0.63%

As per actual methodology Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark since inception

## Portfolio

| Instrument/Rating/Issuer | % to Net Assets |
|---|---|
| **GOLD** | **96.91%** |
| Gold (995 Purity) | 96.91% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **3.09%** |
| **Grand Total** | **100.00%** |

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Tracking Difference Data (%)

| 1 Year | Since Inception |
|---|---|
| 2.02 | 2.37 |

**Portfolio Turnover Ratio$^{\$\$\$}$ :** 0.20 times

$^{\$\$\$}$Lower of sales or purchases divided by average AUM for last rolling 12 months.

*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 110.98 crores and ₹ 155.36 crores, respectively.
**The AAUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 116.77 crores and ₹ 155.67 crores, respectively.

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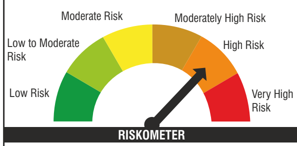
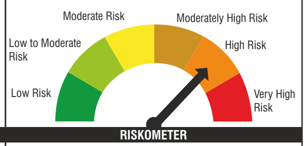
# Union

## GOLD ETF FUND OF FUND

**(An open-ended Fund of Fund Scheme investing in units of Union Gold ETF.)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Capital appreciation over long term<br>• Predominately investing in units of Union Gold ETF | <br>The risk of the scheme is high risk | <br>The risk of the Domestic Price of Physical Gold (Benchmark) is high risk |





*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to generate long-term capital appreciation by investing in units of Union Gold ETF. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager**

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

28 February 2025

**Assets Under Management**

As on 31st July 2026 : ₹ 156.86 crore

Average for July 2026 : ₹ 157.27 crore

**Benchmark Index**

Domestic Price of Physical Gold

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.25%

Regular Plan : 0.48%

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

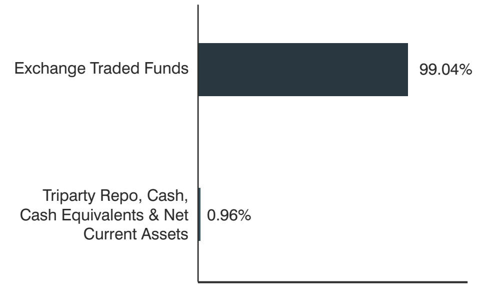
**Exit Load:**

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

## Portfolio

| Instrument/Rating/Issuer | % to Net Assets |
|---|---|
| **EXCHANGE TRADED FUNDS** | **99.04%** |
| Union Gold ETF | 99.04% |
| **Tripartry Repo, Cash, Cash Equivalents & Net Current Assets** | **0.96%** |
| **Grand Total** | **100.00%** |

## Portfolio Classification by Asset & Rating Class as a % of net assets

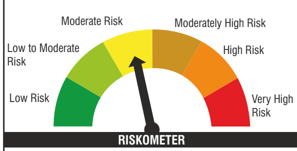
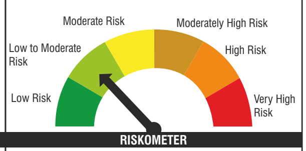


# Union

## INCOME PLUS ARBITRAGE ACTIVE FOF

**(An open-ended FoF investing in units of Arbitrage and Debt Oriented Schemes)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Income generation over medium to long term<br>• Investment predominately in units of Arbitrage Fund and Debt Funds. |  The risk of the scheme is moderate risk |  The risk of the 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI@@@ (Benchmark) is Low to Moderate risk. |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The objective of the Scheme is to provide income over medium to long term by investing in units of Arbitrage Fund and Debt Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager**

**Vishal Thakkar** (Fund Manager – Arbitrage portion)

Over 15 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

**Anindya Sarkar** (Fund Manager - Fixed Income)

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

**Shrenuj Parekh** (Co-Fund Manager – Fixed Income)

Over 13 years of experience in the field of Finance. Managing this Scheme since inception.

**Indicative Investment Horizon**

Medium to Long Term

**Date of allotment**

12 June 2025

**Assets Under Management**

As on 31st July 2026 : ₹ 62.97 crore

Average for July 2026 : ₹ 63.35 crore

**Benchmark Index@@@**

60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.11%

Regular Plan : 0.49%

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:** Nil

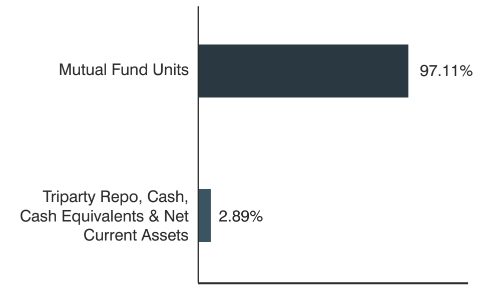
## Portfolio

| Instrument/Rating/Issuer | % to Net Assets |
|---|---|
| **MUTUAL FUND UNITS** | **97.11%** |
| Union Arbitrage Fund | 39.82% |
| Union Corporate Bond Fund | 38.73% |
| Union Gilt Fund | 18.56% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **2.89%** |
| **Grand Total** | **100.00%** |

## Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|---|---|---|---|
| 8.52 Years | 3.66 Years | 3.83 Years | 7.13% |

## Portfolio Classification by Asset & Rating Class as a % of net assets

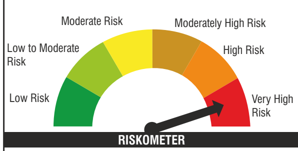
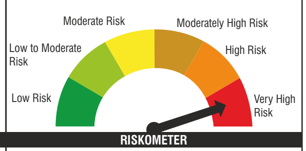


# Union

## DIVERSIFIED EQUITY ALL CAP ACTIVE FOF

**(An open-ended Fund of Fund Scheme investing in units of Equity Oriented Schemes that are based on varied market caps)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Capital Appreciation over long term.<br>• Investment predominately in units of Equity oriented schemes. |  The risk of the scheme is very high risk |  The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk |





*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The objective of the Scheme is to provide capital appreciation over long term by predominantly investing in Equity Funds which are based on varied market caps and in accordance with the asset allocation of the FoF. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Co-Fund Managers**

**Gaurav Chopra**

Over 11 years of experience in the equity markets. Managing this Scheme since inception.

**Pratik Dharmshi**

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

22 September 2025

**Assets Under Management**

As on 31st July 2026 : ₹ 195.63 crore

Average for July 2026 : ₹ 194.27 crore

**Benchmark Index ^ ^**

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.43%

Regular Plan : 1.24%

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

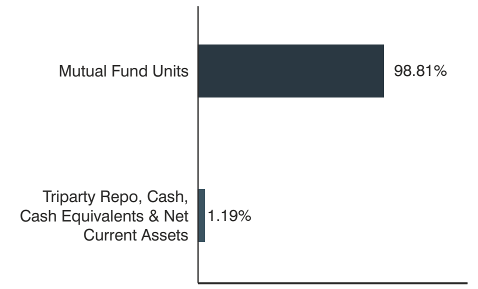
**Exit Load:**

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

## Portfolio

| Instrument/Rating/Issuer | % to Net Assets |
|---|---|
| **MUTUAL FUND UNITS** | **98.81%** |
| Union Multicap Fund | 55.96% |
| Union Small Cap Fund | 16.24% |
| Union Midcap Fund | 12.15% |
| Union Large & Midcap Fund | 9.80% |
| Union Largecap Fund | 4.65% |
| **Tripary Repo, Cash, Cash Equivalents & Net Current Assets** | **1.19%** |
| **Grand Total** | **100.00%** |

## Portfolio Classification by Asset & Rating Class as a % of net assets

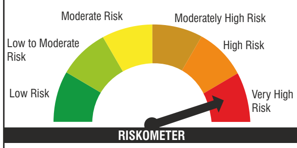
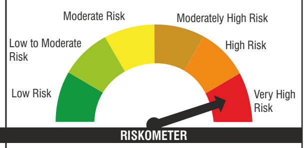


# Union

## RETIREMENT FUND

**(An open ended retirement solution oriented scheme having a lock - in of 5 years or till retirement age (whichever is earlier))**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Appreciation<br>• Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors |  The risk of the scheme is very high risk |  The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to generate long term capital gains by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

**Co-Fund Managers**

**Pratik Dharmshi**

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 09, 2024.

**Pratit Vajani**

Over 7 years of experience in financial markets. Managing this Scheme since July 1, 2025.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

22 September 2022

**Assets Under Management**

As on 31st July 2026 : ₹ 209.91 crore

Average for July 2026 : ₹ 208.76 crore

**Benchmark Index ^ ^**

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.98%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:** Nil

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

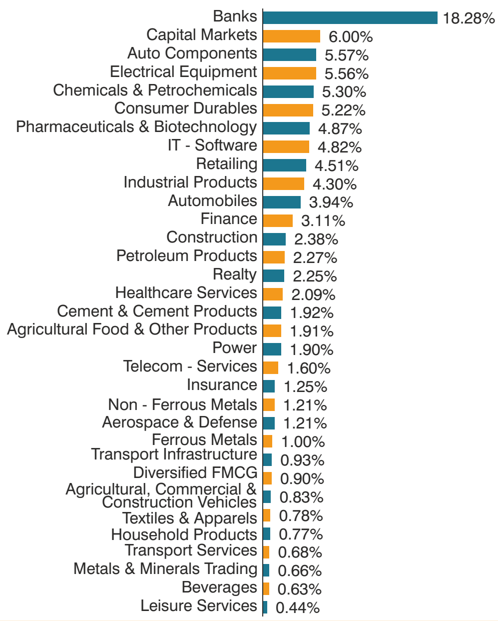
| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Solar Industries India Ltd. | Reliance Industries Ltd. |
| S.J.S. Enterprises Ltd. | Bajaj Finance Ltd. |
| Multi Commodity Exchange of India Ltd. | Mahindra & Mahindra Ltd. |
| Karur Vysya Bank Ltd. | Kotak Mahindra Bank Ltd. |
| Navin Fluorine International Ltd. | Bharti Airtel Ltd. |

## Portfolio

| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **99.11%** |
| | **BANKS** | **18.28%** |
| ✓ | ICICI Bank Ltd. | 6.15% |
| ✓ | HDFC Bank Ltd. | 4.99% |
| ✓ | State Bank of India | 2.01% |
| | Axis Bank Ltd. | 1.87% |
| | Karur Vysya Bank Ltd. | 1.78% |
| | Ujjivan Small Finance Bank Ltd. | 1.47% |
| | **CAPITAL MARKETS** | **6.00%** |
| ✓ | Multi Commodity Exchange of India Ltd. | 2.31% |
| | Nippon Life India Asset Management Ltd. | 1.38% |
| | Kfin Technologies Ltd. | 1.03% |
| | Angel One Ltd. | 0.71% |
| | Computer Age Management Services Ltd. | 0.57% |
| | **AUTO COMPONENTS** | **5.57%** |
| ✓ | S.J.S. Enterprises Ltd. | 2.05% |
| | Gabriel India Ltd. | 1.48% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 1.38% |
| | Endurance Technologies Ltd. | 0.66% |
| | **ELECTRICAL EQUIPMENT** | **5.56%** |
| | GE Vernova T&D India Ltd. | 1.85% |
| | Azad Engineering Ltd. | 1.42% |
| | Bharat Heavy Electricals Ltd. | 0.92% |
| | CG Power And Industrial Solutions Ltd. | 0.82% |
| | MTAR technologies Ltd. | 0.55% |
| | **CHEMICALS & PETROCHEMICALS** | **5.30%** |
| ✓ | Solar Industries India Ltd. | 2.32% |
| | Navin Fluorine International Ltd. | 1.80% |
| | Aarti Industries Ltd. | 0.70% |
| | Atul Ltd. | 0.48% |
| | **CONSUMER DURABLES** | **5.22%** |
| | Titan Company Ltd. | 1.63% |
| | Dixon Technologies (India) Ltd. | 1.34% |
| | Amber Enterprises India Ltd. | 0.92% |
| | Blue Star Ltd. | 0.77% |
| | LG Electronics India Ltd. | 0.57% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **4.87%** |
| | Torrent Pharmaceuticals Ltd. | 1.51% |
| | Acutaas Chemicals Ltd. | 1.41% |
| | Ajanta Pharma Ltd. | 1.09% |
| | Lupin Ltd. | 0.86% |
| | **IT - SOFTWARE** | **4.82%** |
| | Infosys Ltd. | 1.70% |
| | Mphasis Ltd. | 1.43% |
| | Persistent Systems Ltd. | 0.93% |
| | HCL Technologies Ltd. | 0.77% |
| | **RETAILING** | **4.51%** |
| ✓ | Eternal Ltd. | 2.02% |
| | CarTrade Tech Ltd. | 1.49% |
| | Trent Ltd. | 1.00% |
| | **INDUSTRIAL PRODUCTS** | **4.30%** |
| | Kirloskar Oil Engines Ltd. | 1.43% |
| | KSB Ltd. | 1.04% |
| | Cummins India Ltd. | 0.79% |
| | KEI Industries Ltd. | 0.60% |
| | Timken India Ltd. | 0.45% |
| | **AUTOMOBILES** | **3.94%** |
| | Maruti Suzuki India Ltd. | 1.36% |
| | Hyundai Motor India Ltd. | 1.04% |
| | TVS Motor Company Ltd. | 0.82% |
| | Ather Energy Ltd. | 0.48% |
| | Tata Motors Passenger Vehicles Ltd. | 0.24% |
| | **FINANCE** | **3.11%** |
| | Shriram Finance Ltd. | 1.30% |
| | Cholamandalam Investment And Finance Company Ltd. | 1.19% |
| | Home First Finance Company India Ltd. | 0.62% |
| | **CONSTRUCTION** | **2.38%** |
| | Larsen & Toubro Ltd. | 1.50% |
| | Cemindia Projects Ltd | 0.88% |
| | **PETROLEUM PRODUCTS** | **2.27%** |
| ✓ | Reliance Industries Ltd. | 2.27% |
| | **REALTY** | **2.25%** |
| | The Phoenix Mills Ltd. | 1.44% |
| | Godrej Properties Ltd. | 0.80% |
| | **HEALTHCARE SERVICES** | **2.09%** |
| | Max Healthcare Institute Ltd. | 1.24% |
| | Apollo Hospitals Enterprise Ltd. | 0.85% |
| | **CEMENT & CEMENT PRODUCTS** | **1.92%** |
| | Ultratech Cement Ltd. | 0.96% |
| | JK Cement Ltd. | 0.96% |
| | **AGRICULTURAL FOOD & OTHER PRODUCTS** | **1.91%** |
| ✓ | Tata Consumer Products Ltd. | 1.91% |
| | **POWER** | **1.90%** |
| ✓ | NTPC Ltd. | 1.90% |
| | **TELECOM - SERVICES** | **1.60%** |
| | Bharti Airtel Ltd. | 1.60% |
| | **INSURANCE** | **1.25%** |
| | Max Financial Services Ltd. | 1.25% |
| | **NON - FERROUS METALS** | **1.21%** |
| | Hindustan Copper Ltd. | 0.68% |
| | Hindalco Industries Ltd. | 0.53% |
| | **AEROSPACE & DEFENSE** | **1.21%** |
| | Data Patterns (India) Ltd. | 0.71% |
| | Garden Reach Shipbuilders & Engineers Ltd. | 0.50% |
| | **FERROUS METALS** | **1.00%** |
| | JSW Steel Ltd. | 1.00% |
| | **TRANSPORT INFRASTRUCTURE** | **0.93%** |
| | Adani Port and Special Economic Zone Ltd. | 0.93% |
| | **DIVERSIFIED FMCG** | **0.90%** |
| | Hindustan Unilever Ltd. | 0.90% |
| | **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **0.83%** |
| | Tata Motors Ltd. | 0.83% |
| | **TEXTILES & APPARELS** | **0.78%** |
| | Arvind Ltd. | 0.78% |
| | **HOUSEHOLD PRODUCTS** | **0.77%** |
| | Doms Industries Ltd. | 0.77% |
| | **TRANSPORT SERVICES** | **0.68%** |
| | Interglobe Aviation Ltd. | 0.68% |
| | **METALS & MINERALS TRADING** | **0.66%** |
| | Adani Enterprises Ltd. | 0.66% |
| | **BEVERAGES** | **0.63%** |
| | Varun Beverages Ltd. | 0.63% |
| | **LEISURE SERVICES** | **0.44%** |
| | Jubilant Foodworks Ltd. | 0.44% |
| | **TREASURY BILLS** | **0.04%** |
| | **Sovereign** | **0.04%** |
| | 91 DAY T-BILL | 0.04% |
| | **NON-CONVERTIBLE PREFERENCE SHARE** | **0.01%** |
| | TVS Motor Company Ltd. | 0.01% |
| | **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **0.85%** |
| | **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Retirement Fund | BSE 500 Index (TRI) ^ ^ |
|---|---|---|
| Large Cap | 51.62% | 68.27% |
| Mid Cap | 20.15% | 20.87% |
| Small Cap | 27.34% | 10.85% |
| Top 10 Holdings | 27.94% | 29.84% |
| No. of Stocks | 80 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 3,17,667 | ₹ 4,28,936 |

## Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio$$$ |
|---|---|---|---|
| 14.01% | 0.54 | 0.90 | 0.44 times |

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on July 31, 2026: 5.41%.

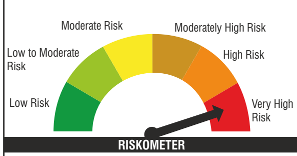
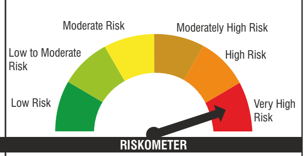
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union

## CHILDREN'S FUND

**(An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)).**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Long Term Capital Appreciation<br>• Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors | <br>The risk of the scheme is very high risk | <br>The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

**Co-Fund Managers**

**Gaurav Chopra**

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

**Vinod Malviya**

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

**Parijat Agrawal**

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Long Term

**Date of allotment**

19 December 2023

**Assets Under Management**

As on 31st July 2026 : ₹ 91.80 crore

Average for July 2026 : ₹ 90.78 crore

**Benchmark Index ^ ^**

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 1.12%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:** Nil

**Active Stock Position in Scheme Portfolio vis-à-vis the benchmark**

| Top 5 Overweight | Top 5 Underweight |
|---|---|
| Gabriel India Ltd. | ICICI Bank Ltd. |
| Ajanta Pharma Ltd. | HDFC Bank Ltd. |
| IPCA Laboratories Ltd. | ITC Ltd. |
| Ujjivan Small Finance Bank Ltd. | Reliance Industries Ltd. |
| S.J.S. Enterprises Ltd. | Tata Consultancy Services Ltd. |

## Portfolio

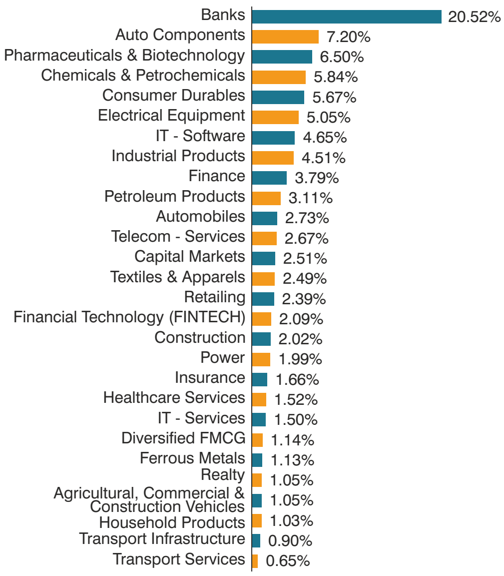
| | Industry/Company/Issuer | % to Net Assets |
|---|---|---|
| | **Equity Shares** | **97.37%** |
| | **BANKS** | **20.52%** |
| ✓ | HDFC Bank Ltd. | 3.99% |
| ✓ | Axis Bank Ltd. | 3.41% |
| ✓ | ICICI Bank Ltd. | 3.37% |
| ✓ | State Bank of India | 2.10% |
| | Ujjivan Small Finance Bank Ltd. | 1.89% |
| | The Federal Bank Ltd. | 1.48% |
| | Kotak Mahindra Bank Ltd. | 1.29% |
| | RBL Bank Ltd. | 1.25% |
| | Indian Bank | 1.05% |
| | Karur Vysya Bank Ltd. | 0.68% |
| | **AUTO COMPONENTS** | **7.20%** |
| ✓ | Gabriel India Ltd. | 2.71% |
| | S.J.S. Enterprises Ltd. | 1.86% |
| | ZF Commercial Vehicle Control Systems India Ltd. | 1.36% |
| | Endurance Technologies Ltd. | 1.28% |
| | **PHARMACEUTICALS & BIOTECHNOLOGY** | **6.50%** |
| ✓ | Ajanta Pharma Ltd. | 2.14% |
| ✓ | IPCA Laboratories Ltd. | 2.03% |
| | Sai Life Sciences Ltd. | 1.24% |
| | Acutaas Chemicals Ltd. | 1.08% |
| | **CHEMICALS & PETROCHEMICALS** | **5.84%** |
| | Aether Industries Ltd. | 1.87% |
| | Aarti Industries Ltd. | 1.68% |
| | SRF Ltd. | 1.41% |
| | Solar Industries India Ltd. | 0.87% |
| | **CONSUMER DURABLES** | **5.67%** |
| | Amber Enterprises India Ltd. | 1.56% |
| | Eureka Forbes Ltd. | 1.05% |
| | Campus Activewear Ltd. | 0.98% |
| | Berger Paints India Ltd. | 0.92% |
| | LG Electronics India Ltd. | 0.62% |
| | Titan Company Ltd. | 0.55% |
| | **ELECTRICAL EQUIPMENT** | **5.05%** |
| | Bharat Heavy Electricals Ltd. | 1.36% |
| | CG Power And Industrial Solutions Ltd. | 1.32% |
| | Voltamp Transformers Ltd. | 1.19% |
| | GE Vernova T&D India Ltd. | 1.18% |
| | **IT - SOFTWARE** | **4.65%** |
| | Mphasis Ltd. | 1.90% |
| | Infosys Ltd. | 1.47% |
| | Tech Mahindra Ltd. | 0.72% |
| | Coforge Ltd. | 0.56% |
| | **INDUSTRIAL PRODUCTS** | **4.51%** |
| | KEI Industries Ltd. | 1.65% |
| | Timken India Ltd. | 1.25% |
| | Grindwell Norton Ltd. | 0.88% |
| | AIA Engineering Ltd. | 0.73% |
| | **FINANCE** | **3.79%** |
| | Shriram Finance Ltd. | 1.83% |
| | L&T Finance Ltd. | 1.00% |
| | Bajaj Finance Ltd. | 0.96% |
| | **PETROLEUM PRODUCTS** | **3.11%** |
| ✓ | Reliance Industries Ltd. | 3.11% |
| | **AUTOMOBILES** | **2.73%** |
| | Mahindra & Mahindra Ltd. | 1.71% |
| | Maruti Suzuki India Ltd. | 1.02% |
| | **TELECOM - SERVICES** | **2.67%** |
| ✓ | Bharti Airtel Ltd. | 2.67% |
| | **CAPITAL MARKETS** | **2.51%** |
| | Nippon Life India Asset Management Ltd. | 1.81% |
| | Billionbrains Garage Ventures Ltd. | 0.70% |
| | **TEXTILES & APPARELS** | **2.49%** |
| | Gokaldas Exports Ltd. | 1.46% |
| | Arvind Ltd. | 1.02% |
| | **RETAILING** | **2.39%** |
| | Arvind Fashions Ltd. | 1.06% |
| | CarTrade Tech Ltd. | 0.77% |
| | Info Edge (India) Ltd. | 0.56% |
| | **FINANCIAL TECHNOLOGY (FINTECH)** | **2.09%** |
| ✓ | One 97 Communications Ltd. | 2.09% |
| | **CONSTRUCTION** | **2.02%** |
| | Larsen & Toubro Ltd. | 1.31% |
| | Power Mech Projects Ltd. | 0.70% |
| | **POWER** | **1.99%** |
| | JSW Energy Ltd. | 1.99% |
| | **INSURANCE** | **1.66%** |
| | Max Financial Services Ltd. | 1.66% |
| | **HEALTHCARE SERVICES** | **1.52%** |
| | Fortis Healthcare Ltd. | 1.52% |
| | **IT - SERVICES** | **1.50%** |
| | Inventurus Knowledge Solutions Ltd. | 1.50% |
| | **DIVERSIFIED FMCG** | **1.14%** |
| | Hindustan Unilever Ltd. | 1.14% |
| | **FERROUS METALS** | **1.13%** |
| | Jindal Steel Ltd. | 1.13% |

## Portfolio

| Industry/Company/Issuer | % to Net Assets |
|---|---|
| **REALTY** | **1.05%** |
| The Phoenix Mills Ltd. | 1.05% |
| **AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES** | **1.05%** |
| Tata Motors Ltd. | 1.05% |
| **HOUSEHOLD PRODUCTS** | **1.03%** |
| Doms Industries Ltd. | 1.03% |
| **TRANSPORT INFRASTRUCTURE** | **0.90%** |
| JSW Infrastructure Ltd. | 0.90% |
| **TRANSPORT SERVICES** | **0.65%** |
| Delhivery Ltd. | 0.65% |
| **TREASURY BILLS** | **0.05%** |
| **Sovereign** | **0.05%** |
| 91 DAY T-BILL | 0.05% |
| **NON-CONVERTIBLE PREFERENCE SHARE** | **0.01%** |
| TVS Motor Company Ltd. | 0.01% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **2.56%** |
| **Grand Total** | **100.00%** |

✓ Indicates Top 10 Holdings

## Industry Classification




## Market Cap as % of net assets

| Market Cap Category | Union Children's Fund | BSE 500 Index (TRI) ^ ^ |
|---|---|---|
| Large Cap | 38.13% | 68.27% |
| Mid Cap | 28.50% | 20.87% |
| Small Cap | 30.74% | 10.85% |
| Top 10 Holdings | 27.62% | 29.84% |
| No. of Stocks | 68 | 500 |
| Wtd Avg Market Cap of stocks in portfolio (Crs) | ₹ 2,88,330 | ₹ 4,28,936 |

**Portfolio Turnover Ratio$^{\$\$\$}$ :** 0.43 times

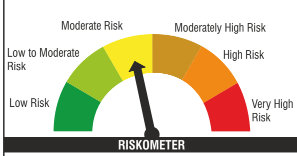
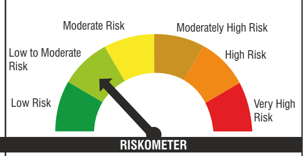
$^{\$\$\$}$Lower of sales or purchases divided by average AUM for last rolling 12 months.

# Union

## CORPORATE BOND FUND

**(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Regular income over Medium to Long term<br>• Income by investing in fixed income securities of varying maturities and credit |  The risk of the scheme is moderate risk |  The risk of the CRISIL Corporate Debt A-II Index# (Benchmark) is low to moderate risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

However, there is no assurance that the Investment Objective of the scheme will be achieved.

**Co-Fund Managers**

**Anindya Sarkar**

Over 23 years of experience in Financial services sector. Managing this Scheme since November 1, 2018.

**Shrenuj Parekh**

Over 13 years of experience in the field of Finance. Managing this Scheme since July 14, 2023.

**Parijat Agrawal**

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Medium to Long Term

**Date of allotment**

25 May 2018

**Assets Under Management**

As on 31st July 2026* : ₹ 292.60 crore

Average for July 2026* : ₹ 322.67 crore

**Benchmark Index#**

CRISIL Corporate Debt A-II Index

#(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.34%

Regular Plan : 0.61%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:** Nil

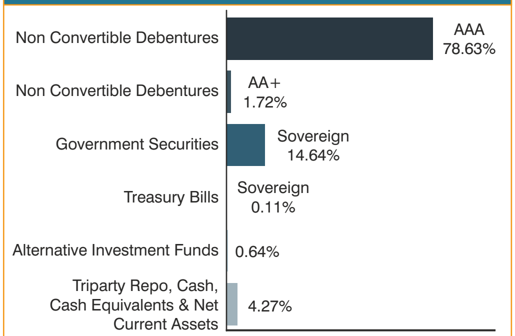
*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund totalling to ₹ 24.39 crores and ₹ 24.65 crores respectively.

## Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) Upto 30 days | >30 days upto 3 Months | >1 year upto 3 years | >3 years upto 5 years | >5 years upto 7 years | Above 7 years | Grand Total |
|---|---|---|---|---|---|---|---|
| **NON CONVERTIBLE DEBENTURES** | **-** | **-** | **49.65%** | **23.74%** | **3.46%** | **3.49%** | **80.35%** |
| **AAA** | **-** | **-** | **47.94%** | **23.74%** | **3.46%** | **3.49%** | **78.63%** |
| National Bank For Agriculture and Rural Development | - | - | 6.86% | 3.44% | - | - | 10.29% |
| REC Ltd. | - | - | 6.87% | 3.40% | - | - | 10.26% |
| Bajaj Housing Finance Ltd. | - | - | - | 8.38% | - | - | 8.38% |
| Power Finance Corporation Ltd. | - | - | 3.43% | - | 3.46% | - | 6.89% |
| Indian Railway Finance Corporation Ltd. | - | - | 6.89% | - | - | - | 6.89% |
| Bajaj Finance Ltd. | - | - | 6.86% | - | - | - | 6.86% |
| LIC Housing Finance Ltd. | - | - | 3.43% | 3.42% | - | - | 6.85% |
| Kotak Mahindra Prime Ltd. | - | - | - | 5.12% | - | - | 5.12% |
| SIDBI | - | - | 5.05% | - | - | - | 5.05% |
| Reliance Industries Ltd. | - | - | - | - | - | 3.49% | 3.49% |
| Larsen & Toubro Ltd. | - | - | 3.44% | - | - | - | 3.44% |
| Export-Import Bank of India | - | - | 3.43% | - | - | - | 3.43% |
| Jio Credit Ltd. | - | - | 1.68% | - | - | - | 1.68% |
| **AA+** | **-** | **-** | **1.72%** | **-** | **-** | **-** | **1.72%** |
| Mankind Pharma Ltd. | - | - | 1.72% | - | - | - | 1.72% |
| **GOVERNMENT SECURITIES** | **-** | **-** | **-** | **-** | **-** | **14.64%** | **14.64%** |
| **Sovereign** | **-** | **-** | **-** | **-** | **-** | **14.64%** | **14.64%** |
| GOI 6.68% 07.07.2040 | - | - | - | - | - | 9.95% | 9.95% |
| GOI 6.9% 15.04.2065 | - | - | - | - | - | 4.69% | 4.69% |
| **TREASURY BILLS** | **-** | **0.11%** | **-** | **-** | **-** | **-** | **0.11%** |
| **Sovereign** | **-** | **0.11%** | **-** | **-** | **-** | **-** | **0.11%** |
| 91 DAY T-BILL | - | 0.11% | - | - | - | - | 0.11% |
| **ALTERNATIVE INVESTMENT FUNDS&&** | **-** | **-** | **-** | **-** | **-** | **0.64%** | **0.64%** |
| Corporate Debt Market Development Fund - A2 | - | - | - | - | - | 0.64% | 0.64% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **4.27%** | **-** | **-** | **-** | **-** | **-** | **4.27%** |
| **Grand Total** | **4.27%** | **0.11%** | **49.65%** | **23.74%** | **3.46%** | **18.77%** | **100.00%** |

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|---|---|---|---|
| 5.76 Years | 3.52 Years | 3.72 Years | 7.41% |

## Potential Risk Class Matrix ("PRC Matrix") of the Scheme

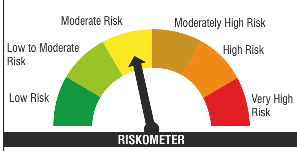
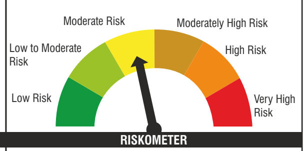
| Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|---|---|---|---|
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

# Union

## DYNAMIC BOND FUND

**(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Regular Income over Medium to Long Term<br>• Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition. |  The risk of the scheme is moderate risk |  The risk of the CRISIL Dynamic Bond A-III Index# (Benchmark) is moderate risk |





*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

To actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there is no assurance that the investment objective of the scheme will be achieved.

**Co-Fund Managers**

**Parijat Agrawal**

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

**Devesh Thacker**

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since June 28, 2018.

**Indicative Investment Horizon**

Medium to Long Term

**Date of allotment**

13 February 2012

**Assets Under Management**

As on 31st July 2026 : ₹ 64.16 crore

Average for July 2026 : ₹ 66.10 crore

**Benchmark Index#**

CRISIL Dynamic Bond A-III Index

#(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 1.06%

Regular Plan : 1.31%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

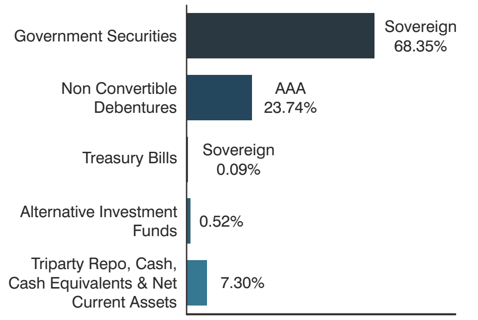
**Exit Load:** Nil

## Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) | | | | |
|---|---|---|---|---|---|
| | Upto 30 days | >30 days upto 3 months | >1 year upto 3 years | Above 7 years | Grand Total |
| **GOVERNMENT SECURITIES** | - | - | - | 68.35% | 68.35% |
| **Sovereign** | - | - | - | 68.35% | 68.35% |
| GOI 6.9% 15.04.2065 | - | - | - | 45.60% | 45.60% |
| GOI 7.24% 18.08.2055 | - | - | - | 22.75% | 22.75% |
| **NON CONVERTIBLE DEBENTURES** | - | - | 15.80% | 7.94% | 23.74% |
| **AAA** | - | - | 15.80% | 7.94% | 23.74% |
| Indian Railway Finance Corporation Ltd. | - | - | 8.00% | - | 8.00% |
| REC Ltd. | - | - | - | 7.94% | 7.94% |
| National Bank For Agriculture and Rural Development | - | - | 7.80% | - | 7.80% |
| **TREASURY BILLS** | - | 0.09% | - | - | 0.09% |
| **Sovereign** | - | 0.09% | - | - | 0.09% |
| 91 DAY T-BILL | - | 0.09% | - | - | 0.09% |
| **ALTERNATIVE INVESTMENT FUNDS&&** | - | - | - | 0.52% | 0.52% |
| Corporate Debt Market Development Fund - A2 | - | - | - | 0.52% | 0.52% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | 7.30% | - | - | - | 7.30% |
| **Grand Total** | 7.30% | 0.09% | 15.80% | 76.81% | 100.00% |

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

## Portfolio Classification by Asset & Rating Class as a % of net assets





## Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|---|---|---|---|
| 26.00 Years | 9.22 Years | 9.60 Years | 7.48% |

## Potential Risk Class Matrix ("PRC Matrix") of the Scheme

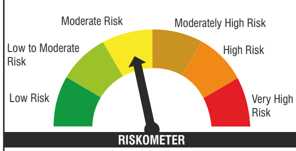
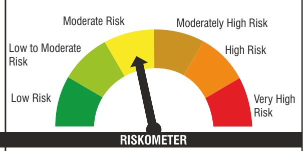
| Credit Risk of Scheme →<br>Interest Rate Risk of the Scheme ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|---|---|---|---|
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

# Union

## GILT FUND

**(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Credit risk free return over the medium to long term<br>• Investments in Government Securities across maturities | <br>The risk of the scheme is moderate risk | <br>The risk of the CRISIL Dynamic Gilt Index# (Benchmark) is moderate risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of government securities of various maturities. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

**Co-Fund Managers**

**Parijat Agrawal**

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

**Anindya Sarkar**

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

**Indicative Investment Horizon**

Medium to Long Term

**Date of allotment**

8 August 2022

**Assets Under Management**

As on 31st July 2026* : ₹ 86.46 crore

Average for July 2026* : ₹ 87.67 crore

**Benchmark Index#**

CRISIL Dynamic Gilt Index

#(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.55%

Regular Plan : 0.92%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

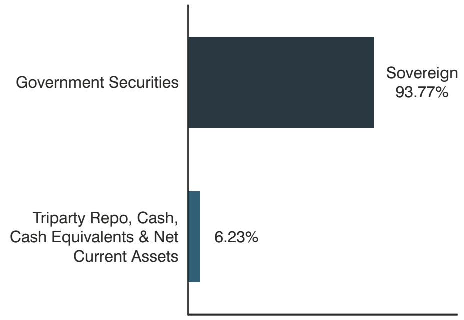
**Exit Load:** Nil

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Gilt Fund totalling to ₹ 11.69 crores and ₹ 11.76 crores respectively.

## Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) | | |
|---|---|---|---|
| | Upto 30 days | Above 7 years | Grand Total |
| **GOVERNMENT SECURITIES** | **-** | **93.77%** | **93.77%** |
| **Sovereign** | **-** | **93.77%** | **93.77%** |
| GOI 7.71% 18.05.2066 | - | 35.35% | 35.35% |
| GOI 7.24% 18.08.2055 | - | 33.77% | 33.77% |
| GOI 6.9% 15.04.2065 | - | 19.04% | 19.04% |
| GOI 6.68% 07.07.2040 | - | 5.61% | 5.61% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **6.23%** | **-** | **6.23%** |
| **Grand Total** | **6.23%** | **93.77%** | **100.00%** |

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|---|---|---|---|
| 32.76 Years | 11.32 Years | 11.75 Years | 7.54% |

**Potential Risk Class Matrix ("PRC Matrix") of the Scheme**

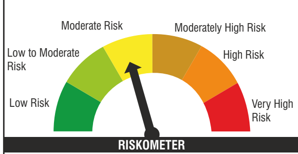
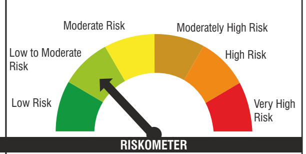
| Credit Risk of Scheme →<br>Interest Rate Risk of the Scheme ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|---|---|---|---|
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |

# Union

## SHORT DURATION FUND

(An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year to 3 Years. Please refer Page No. 20 of the SID for concept of Macaulay Duration. A high interest rate risk and moderate credit risk.)

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Short term income generation and capital appreciation solution.<br>• A debt fund that aims to generate income by investing in a range of debt and money market instruments of various maturities. | <br>The risk of the scheme is moderate risk | <br>The risk of the CRISIL Short Duration Debt A-II Index# (Benchmark) is low to moderate risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The Scheme is an actively managed Scheme with an investment objective to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns.

There is no assurance that the investment objective of the Scheme will be achieved.

**Co-Fund Managers**

**Anindya Sarkar**

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

**Shrenuj Parekh**

Over 13 years of experience in the field of Finance. Managing this Scheme since inception.

**Indicative Investment Horizon**

Short to Medium Term

**Date of allotment**

31 January 2025

**Assets Under Management**

As on 31st July 2026 : ₹ 100.71 crore

Average for July 2026 : ₹ 106.69 crore

**Benchmark Index#**

CRISIL Short Duration Debt A-II Index

#(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.28%

Regular Plan : 0.66%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

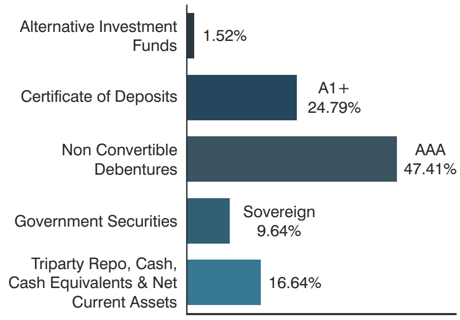
**Exit Load:** Nil

## Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) Upto 30 days | >6 months upto 1 year | >1 year upto 3 years | >3 years upto 5 years | Above 7 years | Grand Total |
|---|---|---|---|---|---|---|
| **NON CONVERTIBLE DEBENTURES** | **-** | **-** | **17.74%** | **29.68%** | **-** | **47.41%** |
| **AAA** | **-** | **-** | **17.74%** | **29.68%** | **-** | **47.41%** |
| Indian Oil Corporation Ltd. | - | - | - | 9.98% | - | 9.98% |
| REC Ltd. | - | - | - | 9.87% | - | 9.87% |
| Power Finance Corporation Ltd. | - | - | - | 9.83% | - | 9.83% |
| Jio Credit Ltd. | - | - | 9.78% | - | - | 9.78% |
| National Bank For Agriculture and Rural Development | - | - | 7.95% | - | - | 7.95% |
| **CERTIFICATE OF DEPOSITS** | **-** | **24.79%** | **-** | **-** | **-** | **24.79%** |
| **A1+** | **-** | **24.79%** | **-** | **-** | **-** | **24.79%** |
| Kotak Mahindra Bank Ltd. | - | 9.54% | - | - | - | 9.54% |
| Bank of Baroda | - | 7.63% | - | - | - | 7.63% |
| Canara Bank | - | 7.62% | - | - | - | 7.62% |
| **GOVERNMENT SECURITIES** | **-** | **-** | **-** | **-** | **9.64%** | **9.64%** |
| **Sovereign** | **-** | **-** | **-** | **-** | **9.64%** | **9.64%** |
| GOI 6.68% 07.07.2040 | - | - | - | - | 9.64% | 9.64% |
| **ALTERNATIVE INVESTMENT FUNDS&&** | **-** | **-** | **-** | **-** | **1.52%** | **1.52%** |
| Corporate Debt Market Development Fund - A2 | - | - | - | - | 1.52% | 1.52% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **16.64%** | **-** | **-** | **-** | **-** | **16.64%** |
| **Grand Total** | **16.64%** | **24.79%** | **17.74%** | **29.68%** | **11.16%** | **100.00%** |

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|---|---|---|---|
| 3.17 Years | 2.36 Years | 2.50 Years | 6.91% |

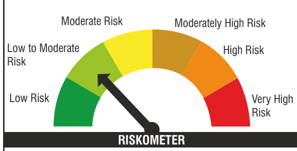
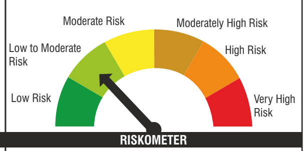
## Potential Risk Class Matrix ("PRC Matrix") of the Scheme

| Credit Risk of Scheme →<br>Interest Rate Risk of the Scheme ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|---|---|---|---|
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

# Union
## MONEY MARKET FUND

**(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Regular income over short term<br>• Investments in money market instruments with maturity upto one year | <br>The risk of the scheme is low to moderate risk | <br>The risk of the CRISIL Money Market A-I Index# (Benchmark) is low to moderate risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

**Co-Fund Managers**

**Devesh Thacker**

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

**Parijat Agrawal**

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

**Indicative Investment Horizon**

Short Term

**Date of allotment**

26 August 2021

**Assets Under Management**

As on 31st July 2026* : ₹ 1,072.52 crore

Average for July 2026* : ₹ 1,161.68 crore

**Benchmark Index#**

CRISIL Money Market A-I Index

#(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.14%

Regular Plan : 0.68%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:** Nil

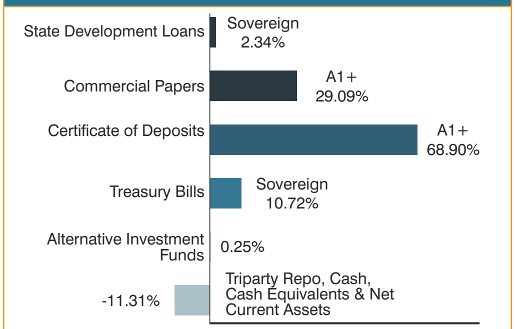
*The AUM and AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund totalling to ₹ 33.19 crores and ₹ 42.24 crores respectively.

## Portfolio

| Instrument/Rating/Issuer | % to Net Assets (Period to Maturity) Upto 30 days | >3 months upto 6 months | >6 months upto 1 year | Above 7 years | Grand Total |
|---|---|---|---|---|---|
| **CERTIFICATE OF DEPOSITS** | **-** | **13.65%** | **55.25%** | **-** | **68.90%** |
| **A1+** | **-** | **13.65%** | **55.25%** | **-** | **68.90%** |
| HDFC Bank Ltd. | - | 4.55% | 4.47% | - | 9.02% |
| Axis Bank Ltd. | - | - | 8.97% | - | 8.97% |
| Canara Bank | - | - | 8.95% | - | 8.95% |
| National Bank For Agriculture and Rural Development | - | - | 8.94% | - | 8.94% |
| Bank of Baroda | - | - | 8.24% | - | 8.24% |
| Punjab National Bank | - | 2.27% | 4.48% | - | 6.75% |
| Indian Bank | - | 4.56% | - | - | 4.56% |
| The Federal Bank Ltd. | - | - | 4.48% | - | 4.48% |
| UCO Bank | - | 2.28% | - | - | 2.28% |
| ICICI Bank Ltd. | - | - | 2.25% | - | 2.25% |
| SIDBI | - | - | 2.24% | - | 2.24% |
| AU Small Finance Bank Ltd. | - | - | 2.23% | - | 2.23% |
| **COMMERCIAL PAPERS** | **-** | **4.54%** | **24.55%** | **-** | **29.09%** |
| **A1+** | **-** | **4.54%** | **24.55%** | **-** | **29.09%** |
| Mahindra & Mahindra Financial Services Ltd. | - | 2.27% | 4.47% | - | 6.74% |
| LIC Housing Finance Ltd. | - | - | 6.71% | - | 6.71% |
| ICICI Securities Ltd. | - | - | 4.45% | - | 4.45% |
| Kotak Mahindra Prime Ltd. | - | 2.27% | - | - | 2.27% |
| Aditya Birla Capital Ltd. | - | - | 2.24% | - | 2.24% |
| Cholamandalam Investment And Finance Company Ltd. | - | - | 2.23% | - | 2.23% |
| Bajaj Finance Ltd. | - | - | 2.23% | - | 2.23% |
| Muthoot Finance Ltd. | - | - | 2.23% | - | 2.23% |
| **TREASURY BILLS** | **-** | **4.57%** | **6.15%** | **-** | **10.72%** |
| **Sovereign** | **-** | **4.57%** | **6.15%** | **-** | **10.72%** |
| 364 DAY T-BILL | - | 4.57% | 6.15% | - | 10.72% |
| **STATE DEVELOPMENT LOANS** | **-** | **2.34%** | **-** | **-** | **2.34%** |
| **Sovereign** | **-** | **2.34%** | **-** | **-** | **2.34%** |
| State Government of Gujarat | - | 0.94% | - | - | 0.94% |
| State Government of Karnataka | - | 0.47% | - | - | 0.47% |
| State Government of Tamil Nadu | - | 0.47% | - | - | 0.47% |
| State Government of Bihar | - | 0.47% | - | - | 0.47% |
| **ALTERNATIVE INVESTMENT FUNDS&&** | **-** | **-** | **-** | **0.25%** | **0.25%** |
| Corporate Debt Market Development Fund - A2 | - | - | - | 0.25% | 0.25% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **-11.31%** | **-** | **-** | **-** | **-11.31%** |
| **Grand Total** | **-11.31%** | **25.11%** | **85.95%** | **0.25%** | **100.00%** |

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|---|---|---|---|
| 222 Days | 207 Days | 222 Days | 7.10% |

## Potential Risk Class Matrix ("PRC Matrix") of the Scheme

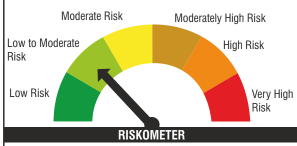
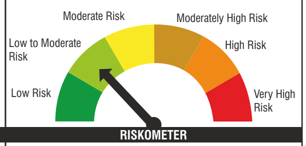
| Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|---|---|---|---|
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

# Union

## LOW DURATION FUND

**(An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months$. A relatively high interest rate risk and moderate credit risk.)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Income generation over shorter duration.<br>• A debt fund that aims to generate income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is between 6 months to 12 months |  The risk of the scheme is Low to Moderate risk |  The risk of the Nifty Low Duration Debt Index A-I (Benchmark)@@@ is Low to Moderate risk |



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The Investment objective of the scheme is to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns such that the Macaulay Duration of the portfolio is between 6 months to 12 months. There is no assurance that the investment objective of the Scheme will be achieved.

**Co-Fund Managers**

**Anindya Sarkar**

Over 23 years of experience in Financial services sector. Managing this Scheme August 01, 2025.

**Devesh Thacker**

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

**Indicative Investment Horizon**

Short Term

**Date of allotment**

16 July 2025

**Assets Under Management**

As on 31st July 2026 : ₹ 343.58 crore

Average for July 2026 : ₹ 373.96 crore

**Benchmark Index@@@**

Nifty Low Duration Debt Index A-I

@@@(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.21%

Regular Plan : 0.82%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

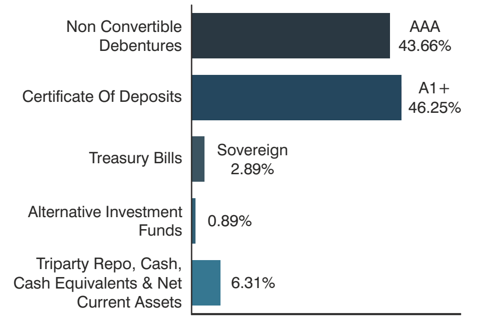
**Exit Load:** Nil

## Portfolio

| Instrument/Rating/Issuer | Upto 30 days | >30 days upto 3 months | >3 months upto 6 months | >6 months upto 1 year | >1 year upto 3 year | Above 7 years | Grand Total |
|---|---|---|---|---|---|---|---|
| | % to Net Assets (Period to Maturity) | | | | | | |
| **NON CONVERTIBLE DEBENTURES** | - | - | - | 7.25% | 36.42% | - | 43.66% |
| **AAA** | - | - | - | 7.25% | 36.42% | - | 43.66% |
| Jamnagar Utilities & Power Pvt. Ltd. | - | - | - | - | 7.32% | - | 7.32% |
| REC Ltd. | - | - | - | - | 7.29% | - | 7.29% |
| National Bank For Agriculture and Rural Development | - | - | - | - | 7.28% | - | 7.28% |
| Bajaj Finance Ltd. | - | - | - | - | 7.28% | - | 7.28% |
| Tata Capital Housing Finance Ltd. | - | - | - | 7.25% | - | - | 7.25% |
| Power Finance Corporation Ltd. | - | - | - | - | 7.24% | - | 7.24% |
| **CERTIFICATE OF DEPOSITS** | - | - | 7.10% | 39.16% | - | - | 46.25% |
| **A1+** | - | - | 7.10% | 39.16% | - | - | 46.25% |
| Bank of Baroda | - | - | 7.10% | - | - | - | 7.10% |
| Punjab National Bank | - | - | - | 7.03% | - | - | 7.03% |
| Axis Bank Ltd. | - | - | - | 6.99% | - | - | 6.99% |
| HDFC Bank Ltd. | - | - | - | 6.99% | - | - | 6.99% |
| Canara Bank | - | - | - | 6.98% | - | - | 6.98% |
| ICICI Bank Ltd. | - | - | - | 6.97% | - | - | 6.97% |
| Kotak Mahindra Bank Ltd. | - | - | - | 4.19% | - | - | 4.19% |
| **TREASURY BILLS** | - | 2.89% | - | - | - | - | 2.89% |
| **Sovereign** | - | 2.89% | - | - | - | - | 2.89% |
| 364 DAY T-BILL | - | 2.89% | - | - | - | - | 2.89% |
| **ALTERNATIVE INVESTMENT FUNDS** | - | - | - | - | - | 0.89% | 0.89% |
| Corporate Debt Market Development Fund - A2 | - | - | - | - | - | 0.89% | 0.89% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | 6.31% | - | - | - | - | - | 6.31% |
| **Grand Total** | 6.31% | 2.89% | 7.10% | 46.40% | 36.42% | 0.89% | 100.00% |

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|---|---|---|---|
| 1.03 Years | 0.91 Years | 0.98 Years | 7.03% |

$Please refer to the page no. 21 of the SID on which the concept of Macaulay Duration has been explained.

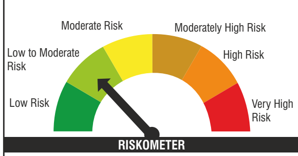
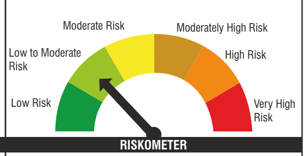
**Potential Risk Class Matrix ("PRC Matrix") of the Scheme**

| Credit Risk of Scheme →<br>Interest Rate Risk of the Scheme ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|---|---|---|---|
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

# Union
## LIQUID FUND

**(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Reasonable returns over Short Term commensurate with low risk and high level of liquidity.<br>• Investment in Money market and Debt securities with maturity of upto 91 days. |  The risk of the scheme is low to moderate risk |  The risk of the CRISIL Liquid Debt A-I Index# (Benchmark) is low to moderate risk |



*Investors should consult their financial advisers in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there is no assurance that the investment objective of the scheme will be achieved.

**Co-Fund Managers**

**Devesh Thacker**

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

**Parijat Agrawal**

Over 30 years of experience in Fund Management. Managing this Scheme since June 18, 2021.

**Indicative Investment Horizon**

Short Term

**Date of allotment**

15 June 2011

**Assets Under Management**

As on 31st July 2026 : ₹ 7,564.22 crore

Average for July 2026 : ₹ 7,891.52 crore

**Benchmark Index#**

CRISIL Liquid Debt A-I Index

#(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026**

Direct Plan : 0.06%

Regular Plan : 0.15%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:**

| Investor Exit upon subscription | Exit load as a % of redemption proceeds |
|---|---|
| Day 1 | 0.0070% |
| Day 2 | 0.0065% |
| Day 3 | 0.0060% |
| Day 4 | 0.0055% |
| Day 5 | 0.0050% |
| Day 6 | 0.0045% |
| Day 7 onwards | 0.0000% |

## Portfolio

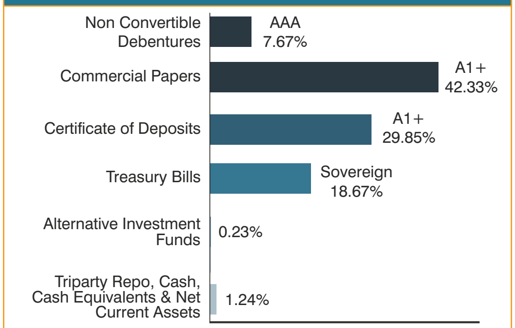
| Instrument/ Rating/ Issuer | % to Net Assets (Period to Maturity) Upto 30 days | >30 days upto 3 months | Above 7 years | Grand Total |
|---|---|---|---|---|
| **COMMERCIAL PAPERS** | **9.23%** | **33.10%** | **-** | **42.33%** |
| **A1+** | **9.23%** | **33.10%** | **-** | **42.33%** |
| National Bank For Agriculture and Rural Development | - | 5.25% | - | 5.25% |
| Kotak Securities Ltd. | 1.98% | 1.96% | - | 3.94% |
| ICICI Securities Ltd. | 0.66% | 2.95% | - | 3.61% |
| Alembic Pharmaceuticals Ltd. | - | 3.28% | - | 3.28% |
| Reliance Retail Ventures Ltd. | - | 2.63% | - | 2.63% |
| Godrej Properties Ltd. | - | 2.29% | - | 2.29% |
| SIDBI | - | 2.29% | - | 2.29% |
| Can Fin Homes Ltd. | 1.98% | - | - | 1.98% |
| Axis Securities Ltd. | 0.99% | 0.98% | - | 1.97% |
| Tata Steel Ltd. | - | 1.97% | - | 1.97% |
| NTPC Ltd. | - | 1.64% | - | 1.64% |
| Cholamandalam Investment And Finance Company Ltd. | 1.32% | - | - | 1.32% |
| Bajaj Finance Ltd. | - | 1.31% | - | 1.31% |
| SBICAP Securities Ltd. | - | 1.31% | - | 1.31% |
| REC Ltd. | - | 1.31% | - | 1.31% |
| Godrej Industries Ltd. | 0.99% | - | - | 0.99% |
| HDFC Securities Ltd. | 0.66% | - | - | 0.66% |
| Infina Finance Pvt. Ltd. | 0.66% | - | - | 0.66% |
| ICICI Home Finance Company Ltd. | - | 0.66% | - | 0.66% |
| Motilal Oswal Finvest Ltd. | - | 0.66% | - | 0.66% |
| Bharti Telecom Ltd. | - | 0.65% | - | 0.65% |
| Adani Ports & Special Economic Zone Ltd. | - | 0.65% | - | 0.65% |
| Axis Finance Ltd. | - | 0.65% | - | 0.65% |
| Aditya Birla Capital Ltd. | - | 0.65% | - | 0.65% |
| **CERTIFICATE OF DEPOSITS** | **1.65%** | **28.21%** | **-** | **29.85%** |
| **A1+** | **1.65%** | **28.21%** | **-** | **29.85%** |
| HDFC Bank Ltd. | - | 5.57% | - | 5.57% |
| Axis Bank Ltd. | 0.33% | 4.59% | - | 4.92% |
| Indian Bank | - | 4.27% | - | 4.27% |

## Portfolio

| Instrument/ Rating/ Issuer | % to Net Assets (Period to Maturity) Upto 30 days | >30 days upto 3 months | Above 7 years | Grand Total |
|---|---|---|---|---|
| Canara Bank | - | 2.63% | - | 2.63% |
| Punjab National Bank | - | 2.62% | - | 2.62% |
| IDFC First Bank Ltd. | 1.32% | 0.66% | - | 1.98% |
| ICICI Bank Ltd. | - | 1.97% | - | 1.97% |
| Bank of India | - | 1.97% | - | 1.97% |
| Central Bank of India | - | 1.31% | - | 1.31% |
| IDBI Bank Ltd. | - | 1.31% | - | 1.31% |
| Kotak Mahindra Bank Ltd. | - | 0.66% | - | 0.66% |
| AU Small Finance Bank Ltd. | - | 0.66% | - | 0.66% |
| **TREASURY BILLS** | **9.62%** | **9.05%** | **-** | **18.67%** |
| **Sovereign** | **9.62%** | **9.05%** | **-** | **18.67%** |
| 91 DAY T-BILL | 9.62% | 9.05% | - | 18.67% |
| **NON CONVERTIBLE DEBENTURES** | **1.98%** | **5.69%** | **-** | **7.67%** |
| **AAA** | **1.98%** | **5.69%** | **-** | **7.67%** |
| SIDBI | - | 3.04% | - | 3.04% |
| Power Finance Corporation Ltd. | 1.32% | - | - | 1.32% |
| National Bank For Agriculture and Rural Development | - | 0.99% | - | 0.99% |
| Bajaj Housing Finance Ltd. | - | 0.66% | - | 0.66% |
| Indian Railway Finance Corporation Ltd. | - | 0.66% | - | 0.66% |
| SMFG India Credit Company Ltd. | 0.66% | - | - | 0.66% |
| Sikka Ports & Terminals Ltd. | - | 0.33% | - | 0.33% |
| **ALTERNATIVE INVESTMENT FUNDS&&** | **-** | **-** | **0.23%** | **0.23%** |
| Corporate Debt Market Development Fund - A2 | - | - | 0.23% | 0.23% |
| **Tripartry Repo, Cash, Cash Equivalents & Net Current Assets** | **1.24%** | **-** | **-** | **1.24%** |
| **Grand Total** | **23.72%** | **76.04%** | **0.23%** | **100.00%** |

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

## Portfolio Classification by Asset & Rating Class as a % of net assets




## Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|---|---|---|---|
| 40 Days | 38 Days | 40 Days | 6.32% |

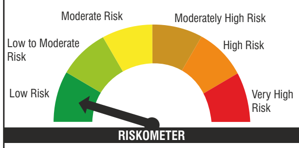
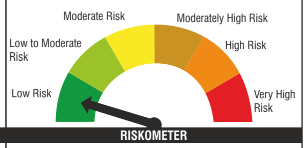
## Potential Risk Class Matrix ("PRC Matrix") of the Scheme

| Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|---|---|---|---|
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

# Union
## OVERNIGHT FUND

**(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)**

**Factsheet as on July 31, 2026**

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer |
|---|---|---|
| • Income over short term<br>• Investment in Debt and Money Market instruments with overnight maturity. |  The risk of the scheme is low risk |  The risk of the CRISIL Liquid Overnight Index# (Benchmark) is low risk |





*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Investment Objective**

The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. However, there is no assurance that the Investment Objective of the scheme will be achieved.

**Co-Fund Managers**

**Tarun Singh**

Over 31 years of work experience including more than 14 years of experience in the fixed income dealing function. Managing this Scheme since inception.

**Devesh Thacker**

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

**Indicative Investment Horizon**

Short Term

**Date of allotment**

27 March 2019

**Assets Under Management**

As on 31st July 2026 : ₹ 612.84 crore

Average for July 2026 : ₹ 897.39 crore

**Benchmark Index#**

CRISIL Liquid Overnight Index

#(For disclaimers refer page no. 54)

**Base Expense Ratio as on July 31, 2026^ ^**

Direct Plan : 0.06%

Regular Plan : 0.15%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

**Load Structure**

**Entry Load:** NA

**Exit Load:** Nil

## Portfolio

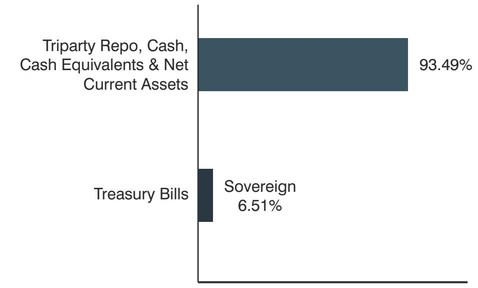
| Instrument/Rating/Issuer | Upto 30 days~~ | Grand Total |
|---|---|---|
| **TREASURY BILLS** | **6.51%** | **6.51%** |
| **Sovereign** | **6.51%** | **6.51%** |
| 91 DAY T-BILL | 3.26% | 3.26% |
| 364 DAY T-BILL | 1.63% | 1.63% |
| 182 DAY T-BILL | 1.63% | 1.63% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | **93.49%** | **93.49%** |
| **Grand Total** | **100.00%** | **100.00%** |

## Quantitative Indicators

| Average / Residual Maturity | Modified Duration | Macaulay Duration | Annualised Yield |
|---|---|---|---|
| 4.07 Days | 3.87 Days | 4.07 Days | 5.32% |

~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 3.7 of the SEBI Master Circular for Mutual Funds dated March 20, 2026.

## Portfolio Classification by Asset & Rating Class as a % of net assets




**Potential Risk Class Matrix ("PRC Matrix") of the Scheme**

| Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|---|---|---|---|
| Relatively Low (Class I) | A-I | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

^ ^There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of Clause 15.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026. for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.06%.

# Net Asset Value (NAV) of Schemes

**(as on 31st July 2026)**

Union Mutual Fund

## Equity Schemes

### Union Flexi Cap Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Growth Option | 52.32 |
| IDCW Option | 29.16 |
| Direct Plan - Growth Option | 58.91 |
| Direct Plan - IDCW Option | 47.58 |

### Union Focused Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 27.51 |
| Regular Plan - IDCW Option | 27.51 |
| Direct Plan - Growth Option | 29.41 |
| Direct Plan - IDCW Option | 29.41 |

### Union Large & Midcap Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 26.89 |
| Regular Plan - IDCW Option | 26.89 |
| Direct Plan - Growth Option | 29.19 |
| Direct Plan - IDCW Option | 29.19 |

### Union Small Cap Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 57.41 |
| Regular Plan - IDCW Option | 44.06 |
| Direct Plan - Growth Option | 64.13 |
| Direct Plan - IDCW Option | 42.20 |

### Union ELSS Tax Saver Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Growth Option | 65.67 |
| IDCW Option | 36.71 |
| Direct Plan - Growth Option | 71.99 |
| Direct Plan - IDCW Option | 71.99 |

### Union Value Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 28.99 |
| Regular Plan - IDCW Option | 28.99 |
| Direct Plan - Growth Option | 31.15 |
| Direct Plan - IDCW Option | 31.15 |

### Union Largecap Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 23.28 |
| Regular Plan - IDCW Option | 23.28 |
| Direct Plan - Growth Option | 24.95 |
| Direct Plan - IDCW Option | 24.95 |

### Union Midcap Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 51.62 |
| Regular Plan - IDCW Option | 51.62 |
| Direct Plan - Growth Option | 56.32 |
| Direct Plan - IDCW Option | 56.32 |

### Union Multicap Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 17.23 |
| Regular Plan - IDCW Option | 17.23 |
| Direct Plan - Growth Option | 18.04 |
| Direct Plan - IDCW Option | 18.04 |

### Union Innovation & Opportunities Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 15.41 |
| Regular Plan - IDCW Option | 15.41 |
| Direct Plan - Growth Option | 16.07 |
| Direct Plan - IDCW Option | 16.07 |

### Union Business Cycle Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 11.67 |
| Regular Plan - IDCW Option | 11.67 |
| Direct Plan - Growth Option | 12.05 |
| Direct Plan - IDCW Option | 12.05 |

### Union Active Momentum Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 9.45 |
| Regular Plan - IDCW Option | 9.45 |
| Direct Plan - Growth Option | 9.66 |
| Direct Plan - IDCW Option | 9.66 |

### Union Consumption Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 9.77 |
| Regular Plan - IDCW Option | 9.77 |
| Direct Plan - Growth Option | 9.85 |
| Direct Plan - IDCW Option | 9.85 |

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

## Hybrid Schemes

### Union Balanced Advantage Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 20.61 |
| Regular Plan - IDCW Option | 18.89 |
| Direct Plan - Growth Option | 22.47 |
| Direct Plan - IDCW Option | 20.75 |

### Union Equity Savings Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 17.41 |
| Regular Plan - IDCW Option | 17.41 |
| Direct Plan - Growth Option | 18.19 |
| Direct Plan - IDCW Option | 18.19 |

### Union Arbitrage Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 14.9158 |
| Regular Plan - IDCW Option | 14.5642 |
| Direct Plan - Growth Option | 15.5368 |
| Direct Plan - IDCW Option | 15.1681 |

### Union Aggressive Hybrid Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 18.64 |
| Regular Plan - IDCW Option | 17.10 |
| Direct Plan - Growth Option | 19.87 |
| Direct Plan - IDCW Option | 18.33 |

### Union Multi Asset Allocation Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 12.14 |
| Regular Plan - IDCW Option | 12.14 |
| Direct Plan - Growth Option | 12.40 |
| Direct Plan - IDCW Option | 12.40 |

## Solution Oriented Schemes

### Union Retirement Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 16.50 |
| Regular Plan - IDCW Option | 16.50 |
| Direct Plan - Growth Option | 17.42 |
| Direct Plan - IDCW Option | 17.42 |

### Union Children's Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 12.80 |
| Regular Plan - IDCW Option | 11.13 |
| Direct Plan - Growth Option | 13.24 |
| Direct Plan - IDCW Option | 13.24 |

# Net Asset Value (NAV) of Schemes

**(as on 31st July 2026)**

## Debt & Income Schemes

### Union Dynamic Bond Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 23.5514 |
| Regular Plan - IDCW Option | 15.7017 |
| Direct Plan - Growth Option | 24.9542 |
| Direct Plan - IDCW Option | 16.7151 |

### Union Corporate Bond Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 16.1007 |
| Regular Plan - IDCW Option | 16.1007 |
| Direct Plan - Growth Option | 16.5197 |
| Direct Plan - IDCW Option | 16.5197 |

### Union Liquid Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 2684.0908 |
| Regular Plan - Daily IDCW Option | 1001.4576 |
| Regular Plan - Weekly IDCW Option | 1002.2050 |
| Regular Plan - Fortnightly IDCW Option | 1001.8803 |
| Regular Plan - Monthly IDCW Option | 1001.3633 |
| Direct Plan - Growth Option | 2719.9033 |
| Direct Plan - Daily IDCW Option | 1001.5520 |
| Direct Plan - Weekly IDCW Option | 1001.9399 |
| Direct Plan - Fortnightly IDCW Option | 1001.8999 |
| Direct Plan - Monthly IDCW Option | 1001.8000 |

### Union Overnight Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 1431.8419 |
| Regular Plan - Daily IDCW Option | 1001.2621 |
| Regular Plan - Monthly IDCW Option | 1001.2057 |
| Direct Plan - Growth Option | 1442.2785 |
| Direct Plan - Daily IDCW Option | 1000.8068 |
| Direct Plan - Monthly IDCW Option | 1001.2149 |
| Unclaimed Amounts Plan - IDCW Upto 3 years | 1299.0704 |
| Unclaimed Amounts Plan - IDCW Beyond 3 years | 1000.0000 |
| Unclaimed Amounts Plan - Redemption Upto 3 years | 1299.0598 |
| Unclaimed Amounts Plan - Redemption Beyond 3 years | 1000.0000 |

### Union Gilt Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 12.2466 |
| Regular Plan - Half-yearly IDCW Option | 12.2466 |
| Regular Plan - Annual IDCW Option | 12.2466 |
| Direct Plan - Growth Option | 12.4860 |
| Direct Plan - Half-yearly IDCW Option | 12.4860 |
| Direct Plan - Annual IDCW Option | 12.4860 |

### Union Short Duration Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 10.9744 |
| Regular Plan - IDCW Option | 10.9744 |
| Direct Plan - Growth Option | 11.0378 |
| Direct Plan - IDCW Option | 11.0378 |

### Union Money Market Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 1312.5984 |
| Regular Plan - Daily IDCW Option | 1003.2030 |
| Direct Plan - Growth Option | 1358.9754 |
| Direct Plan - Monthly IDCW Option | 1010.7272 |

### Union Low Duration Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Growth Option | 10.5376 |
| IDCW Option | 10.0897 |
| Direct Plan - Growth Option | 10.6185 |
| Direct Plan - IDCW Option | 10.1689 |

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

## Exchange Traded Scheme

### Union Gold ETF

| | NAV (₹) |
|---|---|
| Union Gold ETF | 138.8803 |

## Others - Fund of Fund

### Union Gold ETF Fund of Fund

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 16.1159 |
| Regular Plan - IDCW Option | 16.1159 |
| Direct Plan - Growth Option | 16.1778 |
| Direct Plan - IDCW Option | 16.1778 |

### Union Income Plus Arbitrage Active FOF

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 10.4256 |
| Regular Plan - IDCW Option | 10.4256 |
| Direct Plan - Growth Option | 10.4791 |
| Direct Plan - IDCW Option | 10.4791 |

### Union Diversified Equity All Cap Active FOF

| Plan/ Option | NAV (₹) |
|---|---|
| Regular Plan - Growth Option | 10.6318 |
| Regular Plan - IDCW Option | 10.6318 |
| Direct Plan - Growth Option | 10.7216 |
| Direct Plan - IDCW Option | 10.7216 |

**Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)**

# Funds at a Glance

Union Mutual Fund

| EQUITY SCHEMES | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Scheme Name** | **Union Flexi Cap Fund** | **Union Multicap Fund** | **Union Business Cycle Fund** | **Union Focused Fund** | **Union Midcap Fund** | **Union Large & Midcap Fund** | **Union Small Cap Fund** | **Union Innovation & Opportunities Fund** | **Union Value Fund** | **Union Largecap Fund** | **Union ELSS Tax Saver Fund** | **Union Active Momentum Fund** | **Union Consumption Fund** |
| **Scheme Category** | Flexi Cap Fund | Multi Cap Fund | Sectoral/ Thematic Fund | Focused Fund | Midcap Fund | Large & Midcap Fund | Small Cap Fund | Sectoral/ Thematic Fund | Value Fund | Large Cap Fund | Equity Linked Savings Scheme | Sectoral/ Thematic Fund | Sectoral/ Thematic Fund |
| **Date of Inception** | 10-Jun-11 | 19-Dec-22 | 05-Mar-24 | 05-Aug-19 | 23-Mar-20 | 06-Dec-19 | 10-Jun-14 | 06-Sep-23 | 05-Dec-18 | 11-May-17 | 23-Dec-11 | 19-Dec-24 | 22-Dec-25 |
| **AUM (₹ Crs) as on July 31, 2026** | 2,404.14 | 1,467.28* | 509.93 | 447.82 | 1,892.56* | 982.67* | 2,401.95* | 1,252.51 | 395.49 | 438.06* | 861.46 | 493.45 | 333.27 |
| **Benchmark** | BSE 500 Index (TRI)^ ^ | Nifty 500 Multicap 50:25:25 Index (TRI)@@@ | Nifty 500 Index (TRI)@@@ | BSE 500 Index (TRI)^ ^ | BSE 150 MidCap Index (TRI)^ ^ | NIFTY Large Midcap 250 Index (TRI)@@@ | BSE 250 SmallCap Index (TRI)^ ^ | Nifty 500 Index (TRI)@@@ | BSE 500 Index (TRI)^ ^ | BSE 100 Index (TRI)^ ^ | BSE 500 Index (TRI)^ ^ | Nifty 500 Index (TRI)@@@ | Nifty India Consumption (TRI) @@@ |
| **Top 5 Holdings - Total** | 21.09% | 16.68% | 23.52% | 27.96% | 14.25% | 15.56% | 17.14% | 18.22% | 21.74% | 30.75% | 21.07% | 15.97% | 29.07% |
| **Top 10 Holdings - Total** | 32.11% | 27.61% | 35.40% | 47.56% | 24.36% | 25.32% | 30.34% | 32.00% | 35.29% | 46.46% | 31.86% | 29.01% | 46.07% |
| **No. of Stocks** | 70 | 73 | 59 | 29 | 73 | 75 | 80 | 52 | 66 | 52 | 77 | 41 | 43 |
| **Market Capitalisaton** | As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) | | | | | | | | | | | | |
| **Large Cap** | 55.98% | 35.11% | 46.61% | 60.12% | 15.00% | 46.32% | 4.40% | 14.79% | 56.54% | 88.57% | 56.68% | 7.25% | 51.12% |
| **Mid Cap** | 16.02% | 30.12% | 20.10% | 15.73% | 68.17% | 39.94% | 16.43% | 27.38% | 16.50% | 9.02% | 20.95% | 20.23% | 26.66% |
| **Small Cap** | 26.14% | 32.44% | 30.00% | 22.98% | 15.27% | 12.55% | 77.84% | 55.64% | 25.93% | 1.34% | 21.17% | 68.86% | 21.14% |
| **Quantitative Indicators** | | | | | | | | | | | | | |
| **Std Dev** | 14.75% | 15.42% | - | 14.13% | 17.09% | 15.16% | 19.53% | - | 14.40% | 13.60% | 14.43% | - | - |
| **Sharpe Ratio** | 0.39 | 0.56 | - | 0.44 | 0.61 | 0.46 | 0.50 | - | 0.51 | 0.24 | 0.38 | - | - |
| **Beta** | 0.94 | 0.91 | - | 0.86 | 0.92 | 0.91 | 0.84 | - | 0.91 | 0.93 | 0.92 | - | - |
| **Portfolio Turnover Ratio** | 1.14 | 1.17 | 1.52 | 0.42 | 0.88 | 0.94 | 0.42 | 0.60 | 0.56 | 0.32 | 0.74 | 3.93 | - |

*The AUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Small Cap Fund, Union Largecap Fund, Union Large & Mid Cap Fund, Union Midcap Fund and Union Multicap Fund totalling ₹ 31.78 crores, ₹ 9.09 crores, ₹ 19.17 crores, ₹ 23.78 crores and ₹ 109.48 crores, respectively.

| DEBT SCHEMES | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Scheme Name** | **Union Corporate Bond Fund** | **Union Dynamic Bond Fund** | **Union Gilt Fund** | **Union Money Market Fund** | **Union Liquid Fund** | **Union Overnight Fund** | **Union Short Duration Fund** | **Union Low Duration Fund** |
| **Scheme Category** | Corporate Bond Fund | Dynamic Bond Fund | Gilt Fund | Money Market Fund | Liquid Fund | Overnight Fund | Short Duration Fund | Low Duration Fund |
| **Date of Inception** | 25-May-18 | 13-Feb-12 | 08-Aug-22 | 26-Aug-21 | 15-Jun-11 | 27-Mar-19 | 31-Jan-25 | 16-Jul-25 |
| **AUM (₹ Crs) as on July 31, 2026** | 292.60* | 64.16 | 86.46* | 1,072.52** | 7,564.22 | 612.84 | 100.71 | 343.58 |
| **Benchmark** | CRISIL Corporate Debt A-II Index# | CRISIL Dynamic Bond A-III Index# | CRISIL Dynamic Gilt Index# | CRISIL Money Market A-I Index# | CRISIL Liquid Debt A-I Index# | CRISIL Liquid Overnight Index# | CRISIL Short Duration Debt A-II Index# | NIFTY Low Duration Debt Index A-I# |
| **Quantitative Indicators** | | | | | | | | |
| **Annualised Yield** | 7.41% | 7.48% | 7.54% | 7.10% | 6.32% | 5.32% | 6.91% | 7.03% |
| **Average/ Residual Maturity** | 5.76 Years | 26.00 Years | 32.76 Years | 222 Days | 40 Days | 4.07 Days~~ | 3.17 Years | 1.03 Years |
| **Macaulay Duration** | 3.72 Years | 9.60 Years | 11.75 Years | 222 Days | 40 Days | 4.07 Days~~ | 2.50 Years | 0.98 Years |
| **Modified Duration** | 3.52 Years | 9.22 Years | 11.32 Years | 207 Days | 38 Days | 3.87 Days~~ | 2.36 Years | 0.91 Years |
| **Asset Class Composition (%)** | | | | | | | | |
| **Non Convertible Debentures** | 80.35% | 23.74% | Nil | Nil | 7.67% | Nil | 47.41% | 43.66% |
| **Commercial Papers** | Nil | Nil | Nil | 29.09% | 42.33% | Nil | Nil | Nil |
| **Government Securities** | 14.64% | 68.35% | 93.77% | Nil | Nil | Nil | 9.64% | Nil |
| **Certificate of Deposits** | 0.00% | Nil | Nil | 68.90% | 29.85% | Nil | 24.79% | 46.25% |
| **Treasury Bills** | 0.11% | 0.09% | Nil | 10.72% | 18.67% | 6.51% | Nil | 2.89% |
| **Alternative Investment Funds (CDMDF)^** | 0.64% | 0.52% | Nil | 0.25% | 0.23% | Nil | 1.52% | 0.89% |
| **State Development Loans** | Nil | Nil | Nil | 2.34% | Nil | Nil | Nil | Nil |
| **Securitised Debt** | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | 4.27% | 7.30% | 6.23% | -11.31% | 1.24% | 93.49% | 16.64% | 6.31% |
| **Rating Class Composition (%)** | | | | | | | | |
| **Sovereign** | 14.74% | 68.44% | 93.77% | 13.07% | 18.67% | 6.51% | 9.64% | 2.89% |
| **AAA** | 78.63% | 23.74% | Nil | Nil | 7.67% | Nil | 47.41% | 43.66% |
| **AA+** | 1.72% | Nil | Nil | Nil | 0.00% | Nil | 0.00% | 0.00% |
| **A1+** | 0.00% | 0.00% | Nil | 97.99% | 72.18% | Nil | 24.79% | 46.25% |
| **Alternative Investment Funds (CDMDF)^** | 0.64% | 0.52% | Nil | 0.25% | 0.23% | Nil | 1.52% | 0.89% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | 4.27% | 7.30% | 6.23% | -11.31% | 1.24% | 93.49% | 16.64% | 6.31% |

^ Corporate Debt Market Development Fund ~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 3.7 of the SEBI Master Circular for Mutual Funds dated March 20, 2026. *The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund and Union Gilt Fund totalling to ₹ 24.39 crores and ₹ 11.69 crores. **The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund is totalling to ₹ 33.19 crores.

# Funds at a Glance

Union Mutual Fund

| HYBRID SCHEMES | | | | | |
|---|---|---|---|---|---|
| **Scheme Name** | **Union Aggressive Hybrid Fund** | **Union Balanced Advantage Fund** | **Union Equity Savings Fund** | **Union Arbitrage Fund** | **Union Multi Asset Allocation Fund** |
| **Scheme Category** | Aggressive Hybrid Fund | Dynamic Asset Allocation or Balanced Advantage Fund | Equity Savings Fund | Arbitrage Fund | Multi Asset Allocation Fund |
| **Date of Inception** | 18-Dec-20 | 29-Dec-17 | 09-Aug-18 | 20-Feb-19 | 10-Sep-24 |
| **AUM (₹ Crs) as on July 31, 2026** | 762.44 | 1,238.19 | 114.80 | 225.98* | 997.26 |
| **Benchmark** | CRISIL Hybrid 35+65 Aggressive Index (TRI)# | NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@ | CRISIL Equity Savings Index (TRI)# | NIFTY 50 Arbitrage Index@@@ | 65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold+5% Domestic Price of Silver@@@ |
| **Quantitative Indicators (Equity Portion of Portfolio)** | | | | | |
| **Standard Deviation** | 11.59% | 8.84% | 4.89% | 0.54% | - |
| **Sharpe Ratio** | 0.44 | 0.32 | 0.33 | 2.31 | - |
| **Beta** | 1.12 | 1.13 | 0.93 | 0.69 | - |
| **Portfolio Turnover Ratio** | 1.16 | 1.80 | 5.40 | 11.62 | 1.16 |
| **Quantitative Indicators (Fixed Income Portion of Portfolio)** | | | | | |
| **Portfolio Yield** | 6.93% | 6.68% | 6.52% | 6.80% | 6.40% |
| **Average Maturity (Years)** | 3.88 | 3.35 | 2.29 | 0.53 | 2.52 |
| **Macaulay Duration (Years)** | 3.09 | 2.66 | 1.86 | 0.53 | 1.89 |
| **Modified Duration (Years)** | 2.88 | 2.48 | 1.74 | 0.50 | 1.76 |
| **Asset Class Composition (%)** | | | | | |
| **Non Convertible Debentures** | 17.79% | 15.96% | 12.99% | Nil | 5.96% |
| **Government Securities** | Nil | 0.00% | Nil | Nil | Nil |
| **Mutual Fund Units** | Nil | Nil | Nil | 14.69% | Nil |
| **Certificate of Deposits** | Nil | 4.03% | 4.18% | 6.37% | 4.33% |
| **Treasury Bills** | 0.08% | 1.36% | 6.15% | 0.13% | 0.78% |
| **Real Estate Investment Trust** | Nil | Nil | Nil | Nil | Nil |
| **Unhedged Equity** | 75.97% | 69.90% | 38.99% | -0.33% | 69.13% |
| **Hedged Equity (Arbitrage)** | Nil | 0.23% | 31.71% | 74.57% | 0.00% |
| **Exchange Traded Funds** | Nil | Nil | Nil | Nil | 12.56% |
| **Non-convertible Preference share** | 0.02% | 0.02% | 0.01% | Nil | 0.02% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | 6.14% | 8.51% | 5.97% | 4.57% | 7.23% |
| **Rating Class Composition - (Fixed Income Portion of Portfolio) (%)** | | | | | |
| **Sovereign** | Nil | 1.36% | 6.15% | 0.13% | 0.78% |
| **AAA** | 17.79% | 15.96% | 12.99% | 0.00% | 5.96% |
| **AAA mfs** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **A1+** | 0.00% | 4.03% | 4.18% | 6.37% | 4.33% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | 6.14% | 8.51% | 5.97% | 4.57% | 7.23% |

*The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 25.07 crores.

| EXCHANGE TRADED FUND | |
|---|---|
| **Scheme Name** | **Union Gold ETF** |
| **Fund Category** | Gold Exchange Traded Fund (ETF) |
| **Date of Inception** | 18-Feb-25 |
| **AUM (₹ Crs) as on July 31, 2026** | 271.63* |
| **Tracking Error** | 0.77% |
| **Benchmark** | Domestic Prices of Physical Gold |
| **Asset Class Composition (%)** | |
| **Gold** | 96.91% |
| **Triparty Repo, Cash, Cash Equivalents & Net Current Assets** | 3.09% |

*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 110.98 crores and ₹ 155.36 crores, respectively.

# Funds at a Glance

Union Mutual Fund

| SOLUTION ORIENTED SCHEMES | | |
|---|---|---|
| Scheme Name | Union Retirement Fund | Union Children's Fund |
| Scheme Category | Retirement Fund | Children's Fund |
| Date of Inception | 22-Sep-22 | 19-Dec-23 |
| AUM (₹ Crs) as on July 31, 2026 | 209.91 | 91.80 |
| Benchmark | BSE 500 Index (TRI)^ ^ | BSE 500 Index (TRI)^ ^ |
| Top 5 Holdings - Total | 18.05% | 16.58% |
| Top 10 Holdings - Total | 27.94% | 27.62% |
| No. of Stocks | 80 | 68 |
| Market Capitalisaton | As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) | |
| Large Cap | 51.62% | 38.13% |
| Mid Cap | 20.15% | 28.50% |
| Small Cap | 27.34% | 30.74% |
| Quantitative Indicators | | |
| Std Dev | 14.01% | - |
| Sharpe Ratio | 0.54 | - |
| Beta | 0.90 | - |
| Portfolio Turnover Ratio | 0.44 | 0.43 |
| Exit Load | Nil | |

| OTHERS - FUND OF FUND | | | |
|---|---|---|---|
| Scheme Name | Union Gold ETF Fund of Fund | Union Income Plus Arbitrage Active FOF | Union Diversified Equity All Cap Active FOF |
| Fund Category | Gold ETF FOF | Hybrid FOF | Diversified FOF |
| Date of Inception | 28-Feb-25 | 12-Jun-25 | 22-Sep-25 |
| AUM (₹ Crs) as on July 31, 2026 | 156.86 | 62.97 | 195.63 |
| Benchmark | Domestic Prices of Physical Gold | 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI@@@ | BSE 500 Index TRI^ ^ |
| Quantitative Indicators | | | |
| Annualised Yield | - | 7.13% | - |
| Average / Residual Maturity (Years) | - | 8.52 | - |
| Macaulay Duration (Years) | - | 3.83 | - |
| Modified Duration (Years) | - | 3.66 | - |
| Asset Class Composition (%) | | | |
| Exchange Traded Funds | 99.04% | Nil | Nil |
| Mutual Fund Units | Nil | 97.11% | 98.81% |
| Triparty Repo, Cash, Cash Equivalents & Net Current Assets | 0.96% | 2.89% | 1.19% |

# Lumpsum Performance Fund Manager/Scheme Wise

**(as on 31st July 2026)**

Union Mutual Fund

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Name of the Scheme: Union Flexi Cap Fund Returns | Value ^ | Scheme Benchmark: BSE 500 Index (TRI)^^ Returns | Value ^ | Additional Benchmark$: BSE Sensex Index (TRI) Returns | Value ^ |
|---|---|---|---|---|---|---|---|---|---|
| Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023) and Mr. Vinod Malviya (since November 1, 2024). | Regular-Growth | 10-Jun-11 | 1 Year | 3.28% | 10,328 | 2.98% | 10,298 | -2.76% | 9,724 |
| | | | 3 Years | 11.11% | 13,718 | 11.88% | 14,006 | 6.75% | 12,165 |
| | | | 5 Years | 11.01% | 16,856 | 12.34% | 17,896 | 9.53% | 15,767 |
| | | | 7 Years | 15.86% | 28,016 | 15.75% | 27,841 | 12.37% | 22,616 |
| | | | Since Inception | 11.54% | 52,320 | 12.87% | 62,584 | 11.53% | 52,240 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Focused Fund Returns | Value ^ | BSE 500 Index (TRI)^^ Returns | Value ^ | BSE Sensex Index (TRI) Returns | Value ^ |
|---|---|---|---|---|---|---|---|---|---|
| Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Vinod Malviya (since November 01, 2024). | Regular-Growth | 05-Aug-19 | 1 Year | 8.14% | 10,814 | 2.98% | 10,298 | -2.76% | 9,724 |
| | | | 3 Years | 11.11% | 13,717 | 11.88% | 14,006 | 6.75% | 12,165 |
| | | | 5 Years | 10.68% | 16,608 | 12.34% | 17,896 | 9.53% | 15,767 |
| | | | Since Inception | 15.57% | 27,510 | 16.17% | 28,510 | 12.72% | 23,100 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Midcap Fund Returns | Value ^ | BSE 150 MidCap Index (TRI)^^ Returns | Value ^ | BSE Sensex Index (TRI) Returns | Value ^ |
|---|---|---|---|---|---|---|---|---|---|
| Co-managed by Mr. Gaurav Chopra (since January 25, 2023) and Mr. Pratik Dharmshi (since December 09, 2024). | Regular-Growth | 23-Mar-20 | 1 Year | 9.53% | 10,953 | 8.08% | 10,808 | -2.76% | 9,724 |
| | | | 3 Years | 16.81% | 15,940 | 17.94% | 16,407 | 6.75% | 12,165 |
| | | | 5 Years | 15.07% | 20,172 | 16.95% | 21,875 | 9.53% | 15,767 |
| | | | Since Inception | 29.45% | 51,620 | 31.41% | 56,804 | 20.35% | 32,479 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Large & Midcap Fund Returns | Value ^ | NIFTY LargeMidcap 250 Index (TRI)@@@ Returns | Value ^ | BSE Sensex Index (TRI) Returns | Value ^ |
|---|---|---|---|---|---|---|---|---|---|
| Co-managed by Mr. Vinod Malviya (Since May 02, 2024) and Mr. Pratik Dharmshi (since December 09, 2024). | Regular-Growth | 06-Dec-19 | 1 Year | 5.99% | 10,599 | 5.27% | 10,527 | -2.76% | 9,724 |
| | | | 3 Years | 12.46% | 14,223 | 14.44% | 14,988 | 6.75% | 12,165 |
| | | | 5 Years | 12.38% | 17,921 | 14.49% | 19,673 | 9.53% | 15,767 |
| | | | Since Inception | 16.03% | 26,890 | 18.07% | 30,212 | 11.73% | 20,917 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Small Cap Fund Returns | Value ^ | BSE 250 SmallCap Index (TRI)^^ Returns | Value ^ | BSE Sensex Index (TRI) Returns | Value ^ |
|---|---|---|---|---|---|---|---|---|---|
| Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Gaurav Chopra (since November 01, 2024). | Regular-Growth | 10-Jun-14 | 1 Year | 17.45% | 11,745 | 3.45% | 10,345 | -2.76% | 9,724 |
| | | | 3 Years | 17.58% | 16,256 | 15.10% | 15,247 | 6.75% | 12,165 |
| | | | 5 Years | 15.95% | 20,959 | 14.56% | 19,727 | 9.53% | 15,767 |
| | | | 7 Years | 24.70% | 46,885 | 21.56% | 39,226 | 12.37% | 22,616 |
| | | | Since Inception | 15.47% | 57,410 | 13.73% | 47,724 | 11.01% | 35,568 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union ELSS Tax Saver Fund Returns | Value ^ | BSE 500 Index (TRI)^^ Returns | Value ^ | BSE Sensex Index (TRI) Returns | Value ^ |
|---|---|---|---|---|---|---|---|---|---|
| Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Sanjay Bembalkar (since June 7, 2021). | Regular-Growth | 23-Dec-11 | 1 Year | 1.83% | 10,183 | 2.98% | 10,298 | -2.76% | 9,724 |
| | | | 3 Years | 10.75% | 13,584 | 11.88% | 14,006 | 6.75% | 12,165 |
| | | | 5 Years | 11.49% | 17,222 | 12.34% | 17,896 | 9.53% | 15,767 |
| | | | 7 Years | 15.97% | 28,210 | 15.75% | 27,841 | 12.37% | 22,616 |
| | | | Since Inception | 13.74% | 65,670 | 14.84% | 75,511 | 13.08% | 60,252 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Value Fund Returns | Value ^ | BSE 500 Index (TRI)^^ Returns | Value ^ | BSE Sensex Index (TRI) Returns | Value ^ |
|---|---|---|---|---|---|---|---|---|---|
| Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Gaurav Chopra (since November 01, 2024). | Regular-Growth | 05-Dec-18 | 1 Year | 2.76% | 10,276 | 2.98% | 10,298 | -2.76% | 9,724 |
| | | | 3 Years | 12.86% | 14,375 | 11.88% | 14,006 | 6.75% | 12,165 |
| | | | 5 Years | 13.54% | 18,867 | 12.34% | 17,896 | 9.53% | 15,767 |
| | | | 7 Years | 16.51% | 29,141 | 15.75% | 27,841 | 12.37% | 22,616 |
| | | | Since Inception | 14.91% | 28,990 | 14.45% | 28,119 | 12.02% | 23,847 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Largecap Fund Returns | Value ^ | BSE 100 Index (TRI)^^ Returns | Value ^ | BSE Sensex Index (TRI) Returns | Value ^ |
|---|---|---|---|---|---|---|---|---|---|
| Co-managed by Mr. Pratik Dharmshi and (since July 1, 2025) and Mr. Sanjay Bembalkar (since June 7, 2021). | Regular-Growth | 11-May-17 | 1 Year | 0.00% | 10,000 | 1.46% | 10,146 | -2.76% | 9,724 |
| | | | 3 Years | 8.09% | 12,629 | 10.26% | 13,404 | 6.75% | 12,165 |
| | | | 5 Years | 9.17% | 15,506 | 11.50% | 17,234 | 9.53% | 15,767 |
| | | | 7 Years | 12.19% | 22,371 | 14.23% | 25,382 | 12.37% | 22,616 |
| | | | Since Inception | 9.59% | 23,280 | 12.63% | 29,974 | 12.20% | 28,938 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Multicap Fund Returns | Value ^ | Nifty 500 Multicap 50:25:25 Index (TRI)@@@ Returns | Value ^ | BSE Sensex Index (TRI) Returns | Value ^ |
|---|---|---|---|---|---|---|---|---|---|
| Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Sanjay Bembalkar (since inception of the fund). | Regular-Growth | 19-Dec-22 | 1 Year | 9.54% | 10,954 | 4.46% | 10,446 | -2.76% | 9,724 |
| | | | 3 Years | 14.71% | 15,095 | 14.20% | 14,892 | 6.75% | 12,165 |
| | | | Since Inception | 16.23% | 17,230 | 15.11% | 16,636 | 8.02% | 13,216 |

# Lumpsum Performance Fund Manager/Scheme Wise

## (as on 31st July 2026)

Union Mutual Fund

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Name of the Scheme: Union Innovation & Opportunities Fund | | Scheme Benchmark: Nifty 500 Index (TRI)@@@ | | Additional Benchmark$: BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Gaurav Chopra (since November 01, 2024) and Mr. Sanjay Bembalkar (since inception of the fund). | Regular-Growth | 06-Sep-23 | 1 Year | 10.47% | 11,047 | 3.37% | 10,337 | -2.76% | 9,724 |
| | | | Since Inception | 16.07% | 15,410 | 12.16% | 13,952 | 7.27% | 12,259 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Business Cycle Fund | | Nifty 500 Index (TRI)@@@ | | BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Pratik Dharmshi (since December 09, 2024). | Regular-Growth | 05-Mar-24 | 1 Year | 5.80% | 10,580 | 3.37% | 10,337 | -2.76% | 9,724 |
| | | | Since Inception | 6.63% | 11,670 | 7.10% | 11,795 | 3.74% | 10,924 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Active Momentum Fund | | Nifty 500 Index TRI@@@ | | BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Gaurav Chopra (since inception of the fund) and Mr. Sanjay Bembalkar (since inception of the fund) | Regular-Growth | 19-Dec-24 | 1 Year | 9.00% | 10,900 | 3.37% | 10,337 | -2.76% | 9,724 |
| | | | Since Inception | -3.44% | 9,450 | 2.98% | 10,484 | 0.32% | 10,052 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Consumption Fund | | Nifty India Consumption (TRI) | | BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Vinod Malviya (since inception of the fund) and Mr. Sanajay Bembalkar (since inception of the fund) | Regular-Growth | 22-Dec-25 | 6 Months | 4.49% | 10,222 | 6.03% | 10,296 | -4.38% | 9,779 |
| | | | Since Inception | -2.30% | 9,860 | -0.98% | 9,940 | -8.05% | 9,505 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Children's Fund | | BSE 500 Index (TRI)^^ | | BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Gaurav Chopra (Since November 01, 2024), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund). | Regular-Growth | 19-Dec-23 | 1 Year | 3.14% | 10,314 | 2.98% | 10,298 | -2.76% | 9,724 |
| | | | Since Inception | 9.89% | 12,800 | 8.76% | 12,458 | 4.72% | 11,283 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Retirement Fund | | BSE 500 Index (TRI)^^ | | BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Pratit Vajani (since July 1, 2025) | Regular-Growth | 22-Sep-22 | 1 Year | 6.59% | 10,659 | 2.98% | 10,298 | -2.76% | 9,724 |
| | | | 3 Years | 13.17% | 14,494 | 11.88% | 14,006 | 6.75% | 12,165 |
| | | | Since Inception | 13.86% | 16,500 | 12.37% | 15,684 | 8.80% | 13,843 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Balanced Advantage Fund | | NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@ | | BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024), Mr. Parijat Agrawal (since inception of the fund) and Mr. Vishal Thakker (since October 01, 2025). | Regular-Growth | 29-Dec-17 | 1 Year | 2.18% | 10,218 | 1.15% | 10,115 | -2.76% | 9,724 |
| | | | 3 Years | 7.75% | 12,511 | 7.62% | 12,464 | 6.75% | 12,165 |
| | | | 5 Years | 7.40% | 14,290 | 8.22% | 14,846 | 9.53% | 15,767 |
| | | | 7 Years | 9.88% | 19,342 | 10.25% | 19,794 | 12.37% | 22,616 |
| | | | Since Inception | 8.78% | 20,610 | 9.66% | 22,093 | 11.48% | 25,433 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Equity Savings Fund | | CRISIL Equity Savings Index (TRI)# | | CRISIL 10 Year Gilt Index | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund). | Regular-Growth | 09-Aug-18 | 1 Year | 3.57% | 10,357 | 5.13% | 10,513 | 2.27% | 10,227 |
| | | | 3 Years | 6.72% | 12,156 | 8.38% | 12,731 | 6.78% | 12,173 |
| | | | 5 Years | 6.34% | 13,599 | 8.51% | 15,045 | 5.33% | 12,967 |
| | | | 7 Years | 7.47% | 16,559 | 9.76% | 19,195 | 5.22% | 14,283 |
| | | | Since Inception | 7.19% | 17,410 | 9.13% | 20,090 | 6.56% | 16,603 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Aggressive Hybrid Fund | | CRISIL Hybrid 35+65 - Aggressive Index (TRI)# | | BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund). | Regular-Growth | 18-Dec-20 | 1 Year | 3.61% | 10,361 | 3.46% | 10,346 | -2.76% | 9,724 |
| | | | 3 Years | 10.29% | 13,416 | 10.07% | 13,337 | 6.75% | 12,165 |
| | | | 5 Years | 9.42% | 15,686 | 10.15% | 16,217 | 9.53% | 15,767 |
| | | | Since Inception | 11.72% | 18,640 | 11.36% | 18,305 | 10.80% | 17,798 |

For risk factors, statutory details and disclaimers please refer page no. 54

# Lumpsum Performance Fund Manager/Scheme Wise

## (as on 31st July 2026)

| | | | | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark$ | |
|---|---|---|---|---|---|---|---|---|---|
| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Multi Asset Allocation Fund | | 65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold+ 5% Domestic Prices of Silver@@@ | | BSE Sensex Index (TRI) | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Sanjay Bembalkar (since inception), Mr. Vinod Malviya (since November 01, 2024) and Mr. Anindya Sarkar (since inception) | Regular-Growth | 10-Sep-24 | 1 Year | 14.31% | 11,431 | 8.79% | 10,879 | -2.76% | 9,724 |
| | | | Since Inception | 10.82% | 12,140 | 8.18% | 11,601 | -1.40% | 9,737 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Arbitrage Fund | | Nifty 50 Arbitrage Index (TRI)@@@ | | CRISIL 1 Year T-Bill Index | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Vishal Thakker and by Mr. Devesh Thacker since inception of the fund. | Regular-Growth | 20-Feb-19 | 1 Year | 5.75% | 10,575 | 7.31% | 10,731 | 4.21% | 10,421 |
| | | | 3 Years | 6.73% | 12,158 | 7.56% | 12,442 | 6.32% | 12,017 |
| | | | 5 Years | 5.84% | 13,281 | 6.53% | 13,719 | 5.67% | 13,175 |
| | | | 7 Years | 5.41% | 14,463 | 5.71% | 14,749 | 5.62% | 14,665 |
| | | | Since Inception | 5.52% | 14,916 | 5.87% | 15,297 | 5.73% | 15,140 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Corporate Bond Fund | | CRISIL Corporate Debt A-II Index# | | CRISIL 10 Year Gilt Index | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Anindya Sarkar (since November 1, 2018), Mr. Shrenuj Parekh (since July 14, 2023) & Mr. Parijat Agrawal (since inception). | Regular-Growth | 25-May-18 | 1 Year | 4.26% | 10,426 | 5.61% | 10,561 | 2.27% | 10,227 |
| | | | 3 Years | 6.89% | 12,212 | 7.27% | 12,344 | 6.78% | 12,173 |
| | | | 5 Years | 5.65% | 13,162 | 6.21% | 13,514 | 5.33% | 12,967 |
| | | | 7 Years | 6.40% | 15,434 | 6.82% | 15,866 | 5.22% | 14,283 |
| | | | Since Inception | 5.99% | 16,101 | 7.26% | 17,746 | 6.64% | 16,923 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Dynamic Bond Fund | | CRISIL Dynamic Bond A-III Index# | | CRISIL 10 Year Gilt Index | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Parijat Agrawal (since inception) & Mr. Devesh Thacker (since June 28, 2018). | Growth | 13-Feb-12 | 1 Year | 0.72% | 10,072 | 3.84% | 10,384 | 2.27% | 10,227 |
| | | | 3 Years | 5.22% | 11,649 | 6.88% | 12,209 | 6.78% | 12,173 |
| | | | 5 Years | 4.39% | 12,396 | 5.90% | 13,319 | 5.33% | 12,967 |
| | | | 7 Years | 4.96% | 14,032 | 6.63% | 15,671 | 5.22% | 14,283 |
| | | | Since Inception | 6.10% | 23,551 | 7.88% | 29,975 | 6.54% | 25,016 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Liquid Fund | | CRISIL Liquid Debt A-I Index# | | CRISIL 1 Year T-Bill Index | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Devesh Thacker (since inception) & Mr. Parijat Agrawal (since June 18, 2021). | Growth | 15-Jun-11 | Last 7 Days~ | 6.20% | 10,012 | 6.10% | 10,011 | 5.48% | 10,010 |
| | | | Last 15 Days~ | 6.36% | 10,025 | 6.22% | 10,025 | 3.48% | 10,014 |
| | | | Last 30 Days~ | 5.70% | 10,046 | 5.76% | 10,046 | 3.41% | 10,028 |
| | | | 1 Year | 6.32% | 10,632 | 6.14% | 10,614 | 4.21% | 10,421 |
| | | | 3 Years | 6.89% | 12,212 | 6.80% | 12,182 | 6.32% | 12,017 |
| | | | 5 Years | 6.19% | 13,502 | 6.19% | 13,504 | 5.67% | 13,175 |
| | | | 7 Years | 5.63% | 14,672 | 5.65% | 14,691 | 5.62% | 14,665 |
| | | | Since Inception | 6.74% | 26,841 | 6.89% | 27,402 | 6.52% | 26,021 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Gilt Fund | | CRISIL Dynamic Gilt Index# | | CRISIL 10 Year Gilt Index | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar since inception of the fund. | Regular-Growth | 08-Aug-22 | 1 Year | 0.17% | 10,017 | 3.43% | 10,343 | 2.27% | 10,227 |
| | | | 3 Years | 5.02% | 11,584 | 7.21% | 12,324 | 6.78% | 12,173 |
| | | | Since Inception | 5.22% | 12,247 | 7.47% | 13,320 | 7.10% | 13,140 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Money Market Fund | | CRISIL Money Market A-I Index# | | CRISIL 1 Year T-Bill Index | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Devesh Thacker and Mr. Parijat Agrawal since inception of the fund. | Regular-Growth | 26-Aug-21 | Last 7 Days~ | 7.77% | 10,014 | 6.95% | 10,013 | 5.48% | 10,010 |
| | | | Last 15 Days~ | 7.66% | 10,030 | 7.17% | 10,029 | 3.48% | 10,014 |
| | | | Last 30 Days~ | 4.72% | 10,038 | 5.33% | 10,043 | 3.41% | 10,028 |
| | | | 1 Year | 5.85% | 10,585 | 5.96% | 10,596 | 4.21% | 10,421 |
| | | | 3 Years | 6.43% | 12,057 | 6.92% | 12,223 | 6.32% | 12,017 |
| | | | Since Inception | 5.67% | 13,126 | 6.37% | 13,558 | 5.68% | 13,134 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Overnight Fund | | CRISIL Liquid Overnight Index# | | CRISIL 1 Year T-Bill Index | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Tarun Singh & Mr. Devesh Thacker since inception of the fund. | Regular-Growth | 27-Mar-19 | Last 7 Days~ | 5.04% | 10,009 | 5.18% | 10,010 | 5.48% | 10,010 |
| | | | Last 15 Days~ | 5.07% | 10,020 | 5.17% | 10,021 | 3.48% | 10,014 |
| | | | Last 30 Days~ | 5.07% | 10,041 | 5.18% | 10,042 | 3.41% | 10,028 |
| | | | 1 Year | 5.22% | 10,522 | 5.32% | 10,532 | 4.21% | 10,421 |
| | | | 3 Years | 6.04% | 11,923 | 6.15% | 11,962 | 6.32% | 12,017 |
| | | | 5 Years | 5.55% | 13,102 | 5.70% | 13,191 | 5.67% | 13,175 |
| | | | 7 Years | 4.97% | 14,039 | 5.13% | 14,191 | 5.62% | 14,665 |
| | | | Since Inception | 5.00% | 14,318 | 5.17% | 14,483 | 5.70% | 15,031 |

# Lumpsum Performance Fund Manager/Scheme Wise

**(as on 31st July 2026)**

Union Mutual Fund

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark$ | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Union Short Duration Fund | | CRISIL Short Duration Debt A-II Index# | | CRISIL 10 Year Gilt Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Anindya Sarkar and Mr. Shrenuj Parekh since inception of the fund | Regular-Growth | 31-Jan-25 | 1 Year | 4.76% | 10,476 | 5.56% | 10,556 | 2.27% | 10,227 |
| | | | Since Inception | 6.41% | 10,974 | 7.00% | 11,065 | 4.85% | 10,733 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Low Duration Fund | | NIFTY Low Duration Debt Index A-I | | CRISIL 1 Year T-Bill Index | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Anindya Sarkar (since August 1, 2025) and Mr. Devesh Thacker (since inception of the fund) | Regular-Growth | 16-Jul-25 | 1 Year | 5.09% | 10,509 | 6.14% | 10,614 | 4.21% | 10,421 |
| | | | Since Inception | 5.16% | 10,538 | 6.09% | 10,634 | 4.25% | 10,443 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Name of the Scheme | | Scheme Benchmark | |
|---|---|---|---|---|---|---|---|
| | | | | Union Gold ETF Fund of Fund | | Domestic Price of Physical Gold | |
| | | | | Returns | Value ^ | Returns | Value ^ |
| Managed by Mr. Vinod Malviya since inception of the fund | Regular-Growth | 28-Feb-25 | 1 Year | 41.23% | 14,123 | 45.10% | 14,510 |
| | | | Since Inception | 39.97% | 16,116 | 44.02% | 16,782 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Gold ETF | | Domestic Price of Physical Gold | |
|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ |
| Managed by Mr. Vinod Malviya since inception of the fund | Regular-Growth | 18-Feb-25 | 1 Year | 43.08% | 14,308 | 45.10% | 14,510 |
| | | | Since Inception | 39.97% | 16,265 | 42.34% | 16,665 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Name of the Scheme | | Scheme Benchmark | | Additional Benchmark$ | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Union Income Plus Arbitrage Active FOF | | 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI@@@ | | CRISIL 1 Year T-Bill Index | |
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Vishal Thakker (since inception of the fund), Anindya Sarkar (since inception of the fund) and Mr. Shrenuj Parekh (since inception of the fund) | Regular-Growth | 12-Jun-25 | 1 Year | 3.89% | 10,389 | 4.31% | 10,431 | 4.21% | 10,421 |
| | | | Since Inception | 3.74% | 10,426 | 4.27% | 10,486 | 4.20% | 10,478 |

| Fund Manager | Plan/ Option | Date of Inception | Period@ | Union Diversified Equity All Cap Active FOF | | BSE 500 Index (TRI) ^ ^ | | BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Gaurav Chopra (since inception of the fund) and Mr. Pratik Dharmshi (since inception of the fund) | Regular-Growth | 22-Sep-25 | 6 Months | 10.04% | 10,489 | 1.99% | 10,099 | -4.38% | 9,779 |
| | | | Since Inception | 6.32% | 10,538 | 0.73% | 10,062 | -4.07% | 9,651 |

**Performance of Permitted Category FPI Portfolio (Co-managed by Mr. Sanjay Bembalkar & Mr. Pratik Dharmshi)**

| Fund Manager | Date of Inception | Period@ | Performance of Category II – FPI Portfolio | | Nifty Midsmallcap 400 Index (TRI)@@@ | | BSE Sensex Index (TRI) | |
|---|---|---|---|---|---|---|---|---|
| | | | Returns | Value ^ | Returns | Value ^ | Returns | Value ^ |
| Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023) and Mr. Pratik Dharmshi (since December 9, 2024). | 02-Oct-19 | 1 Year | 10.13% | 11,013 | 7.59% | 10,759 | -2.76% | 9,724 |
| | | 3 Years | 15.53% | 15,422 | 18.01% | 16,433 | 6.75% | 12,165 |
| | | 5 Years | 13.08% | 18,489 | 17.06% | 21,979 | 9.53% | 15,767 |
| | | Since Inception | 18.82% | 32,488 | 23.17% | 41,534 | 12.31% | 22,111 |

**Past performance may or may not be sustained in the future.** Inception date is October 2, 2019. The performance is not comparable with the performance of the scheme(s) of Union Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to Clause 22.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026 pertaining to Regulation 21(b) of SEBI (Mutual Funds) Regulations, 2026. FPI – Foreign Portfolio Investor.

For calculation of Permitted Category FPI Portfolio, NAV is converted into INR using currency conversion rate i.e. USD INR rate. (Source: Bloomberg)

The performance of Permitted Category FPI Portfoio is benchmarked to the Total Return variant of the Index.

Benchmark return is based on INR value (Source: NSE)

**For risk factors and statutory details please see overleaf.**

• Mr. Sanjay Bembalkar co-manages 11 schemes for Union Mutual Fund. • Mr. Parijat Agrawal co-manages 9 schemes for Union Mutual Fund. • Mr. Devesh Thacker co-manages 6 schemes for Union Mutual Fund. • Mr. Anindya Sarkar co-manages 6 schemes for Union Mutual Fund. • Mr. Vinod Malviya co-manages 11 schemes for Union Mutual Fund. • Mr. Gaurav Chopra co-manages 9 schemes for Union Mutual Fund. • Mr. Vishal Thakker co-manages 3 schemes for Union Mutual Fund. • Mr. Tarun Singh co-manages 1 scheme for Union Mutual Fund. • Mr. Shrenuj Parekh co-manages 3 schemes for Union Mutual Fund. • Mr. Harshad Patwardhan co-manages 2 schemes for Union Mutual Fund. • Mr. Pratik Dharmshi co-manages 8 schemes for Union Mutual Fund. • Mr. Pratit Vajani co-manages 1 scheme for Union Mutual Fund.

**Note:** The AMC has commenced the activity of providing Management and Advisory Services to such categories of Foreign Portfolio Investors as specified by SEBI through Fund Manager managing the schemes of Union Mutual Fund (Currently Mr. Sanjay Bembalkar & Mr. Pratik Dharmshi). Refer notice cum addendum dated October 4, 2019 available on the AMC's website. The performance disclosure for this activity is subject to the requirements as prescribed in SEBI (Mutual Funds) Regulations, 2026 and circulars thereunder, and has been provided herein above.

For further notes, refer page no. 49.


Systematic Investment Plan (SIP) is a facility to invest fixed amounts in a scheme at regular intervals by submitting a one-time application form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For risk factors, statutory details and disclaimers please refer page no. 54

# SIP Performance

## (SIP Returns as on July 31, 2026 if you had invested ₹ 10,000 every month)$$$$

| Period@ | Amount (₹) | | | | Annualised Returns (%) | | |
|---|---|---|---|---|---|---|---|
| | Investment | Union Flexi Cap Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ | Union Flexi Cap Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ |
| 1 Year | 1,20,000 | 1,24,387 | 1,23,257 | 1,18,594 | 8.10% | 5.99% | -2.55% |
| 3 Years | 3,60,000 | 3,96,022 | 3,96,618 | 3,73,527 | 6.64% | 6.75% | 2.54% |
| 5 Years | 6,00,000 | 7,72,555 | 7,83,326 | 7,06,831 | 10.37% | 10.94% | 6.70% |
| 7 Years | 8,40,000 | 13,53,865 | 13,82,907 | 12,00,513 | 13.69% | 14.30% | 10.25% |
| Since Inception (10th June 2011) | 18,20,000 | 51,37,535 | 57,03,901 | 48,08,837 | 12.72% | 13.93% | 11.95% |

| Period@ | Investment | Union ELSS Tax Saver Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ | Union ELSS Tax Saver Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,22,851 | 1,23,257 | 1,18,594 | 5.24% | 5.99% | -2.55% |
| 3 Years | 3,60,000 | 3,92,417 | 3,96,618 | 3,73,527 | 6.00% | 6.75% | 2.54% |
| 5 Years | 6,00,000 | 7,67,764 | 7,83,326 | 7,06,831 | 10.11% | 10.94% | 6.70% |
| 7 Years | 8,40,000 | 13,55,387 | 13,82,907 | 12,00,513 | 13.72% | 14.30% | 10.25% |
| Since Inception (23rd December 2011) | 17,60,000 | 48,38,785 | 53,03,352 | 44,78,970 | 12.87% | 13.97% | 11.93% |

| Period@ | Investment | Union Small Cap Fund | BSE 250 SmallCap Index (TRI)^^ | BSE Sensex Index (TRI)$ | Union Small Cap Fund | BSE 250 SmallCap Index (TRI)^^ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,36,646 | 1,28,940 | 1,18,594 | 31.88% | 16.74% | -2.55% |
| 3 Years | 3,60,000 | 4,47,317 | 4,05,266 | 3,73,527 | 15.44% | 8.28% | 2.54% |
| 5 Years | 6,00,000 | 9,17,273 | 8,60,726 | 7,06,831 | 17.54% | 14.87% | 6.70% |
| 7 Years | 8,40,000 | 18,00,197 | 17,04,029 | 12,00,513 | 21.85% | 20.27% | 10.25% |
| Since Inception (10th June 2014) | 14,60,000 | 45,29,455 | 40,67,678 | 30,14,098 | 17.52% | 15.92% | 11.42% |

| Period@ | Investment | Union Largecap Fund | BSE 100 Index (TRI)^^ | BSE Sensex Index (TRI)$ | Union Largecap Fund | BSE 100 Index (TRI)^^ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,20,817 | 1,21,374 | 1,18,594 | 1.49% | 2.51% | -2.55% |
| 3 Years | 3,60,000 | 3,78,050 | 3,90,376 | 3,73,527 | 3.38% | 5.63% | 2.54% |
| 5 Years | 6,00,000 | 7,17,761 | 7,58,256 | 7,06,831 | 7.33% | 9.60% | 6.70% |
| 7 Years | 8,40,000 | 12,09,519 | 13,13,002 | 12,00,513 | 10.47% | 12.81% | 10.25% |
| Since Inception (11th May 2017) | 11,10,000 | 18,12,198 | 20,23,273 | 18,63,166 | 10.44% | 12.73% | 11.02% |

| Period@ | Investment | Union Value Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ | Union Value Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,23,155 | 1,23,257 | 1,18,594 | 5.80% | 5.99% | -2.55% |
| 3 Years | 3,60,000 | 3,98,531 | 3,96,618 | 3,73,527 | 7.09% | 6.75% | 2.54% |
| 5 Years | 6,00,000 | 8,07,352 | 7,83,326 | 7,06,831 | 12.20% | 10.94% | 6.70% |
| 7 Years | 8,40,000 | 14,39,632 | 13,82,907 | 12,00,513 | 15.44% | 14.30% | 10.25% |
| Since Inception (5th December 2018) | 9,20,000 | 16,63,519 | 15,99,403 | 13,81,302 | 15.38% | 14.37% | 10.59% |

| Period@ | Investment | Union Focused Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ | Union Focused Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,28,740 | 1,23,257 | 1,18,594 | 16.35% | 5.99% | -2.55% |
| 3 Years | 3,60,000 | 4,11,558 | 3,96,618 | 3,73,527 | 9.39% | 6.75% | 2.54% |
| 5 Years | 6,00,000 | 7,82,273 | 7,83,326 | 7,06,831 | 10.89% | 10.94% | 6.70% |
| Since Inception (5th August 2019) | 8,40,000 | 13,44,442 | 13,82,907 | 12,00,513 | 13.49% | 14.30% | 10.25% |

| Period@ | Investment | Union Large & Midcap Fund | NIFTY LargeMidcap 250 Index (TRI)@@@ | BSE Sensex Index (TRI)$ | Union Large & Midcap Fund | NIFTY LargeMidcap 250 Index (TRI)@@@ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,26,054 | 1,24,677 | 1,18,594 | 11.23% | 8.64% | -2.55% |
| 3 Years | 3,60,000 | 4,06,991 | 4,08,068 | 3,73,527 | 8.59% | 8.78% | 2.54% |
| 5 Years | 6,00,000 | 7,97,349 | 8,32,312 | 7,06,831 | 11.68% | 13.47% | 6.70% |
| Since Inception (6th December 2019) | 8,00,000 | 12,93,456 | 13,93,761 | 11,14,102 | 14.52% | 16.78% | 10.02% |

| Period@ | Investment | Union Midcap Fund | BSE 150 MidCap Index (TRI)^^ | BSE Sensex Index (TRI)$ | Union Midcap Fund | BSE 150 MidCap Index (TRI)^^ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,28,177 | 1,27,686 | 1,18,594 | 15.27% | 14.33% | -2.55% |
| 3 Years | 3,60,000 | 4,27,310 | 4,20,565 | 3,73,527 | 12.10% | 10.94% | 2.54% |
| 5 Years | 6,00,000 | 8,74,056 | 9,02,680 | 7,06,831 | 15.51% | 16.86% | 6.70% |
| Since Inception (23rd March 2020) | 7,70,000 | 14,06,659 | 14,76,051 | 10,50,744 | 19.00% | 20.53% | 9.79% |

| Period@ | Investment | Union Balanced Advantage Fund | NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@ | BSE Sensex Index (TRI)$ | Union Balanced Advantage Fund | NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,22,284 | 1,21,012 | 1,18,594 | 4.19% | 1.85% | -2.55% |
| 3 Years | 3,60,000 | 3,87,201 | 3,86,479 | 3,73,527 | 5.06% | 4.92% | 2.54% |
| 5 Years | 6,00,000 | 7,13,363 | 7,15,056 | 7,06,831 | 7.08% | 7.18% | 6.70% |
| 7 Years | 8,40,000 | 11,25,004 | 11,42,135 | 12,00,513 | 8.39% | 8.83% | 10.25% |
| Since Inception (29th December 2017) | 10,40,000 | 15,27,741 | 15,63,183 | 16,72,881 | 8.80% | 9.32% | 10.85% |

# SIP Performance

## (SIP Returns as on July 31, 2026 if you had invested ₹ 10,000 every month)$$$$

Union Mutual Fund

| Period@ | Amount (₹) | | | | Annualised Returns (%) | | |
|---|---|---|---|---|---|---|---|
| | Investment | Union Equity Savings Fund | CRISIL Equity Savings Index (TRI)# | CRISIL 10 Year Gilt Index$ | Union Equity Savings Fund | CRISIL Equity Savings Index (TRI)# | CRISIL 10 Year Gilt Index$ |
| 1 Year | 1,20,000 | 1,22,830 | 1,23,105 | 1,22,277 | 5.20% | 5.71% | 4.17% |
| 3 Years | 3,60,000 | 3,87,832 | 3,97,851 | 3,91,043 | 5.17% | 6.97% | 5.75% |
| 5 Years | 6,00,000 | 7,00,316 | 7,31,879 | 6,99,258 | 6.32% | 8.13% | 6.26% |
| 7 Years | 8,40,000 | 10,67,295 | 11,49,507 | 10,23,380 | 6.89% | 9.01% | 5.68% |
| Since Inception (9th August 2018) | 9,60,000 | 12,70,475 | 13,86,084 | 12,12,068 | 7.00% | 9.15% | 5.83% |

| Period@ | Investment | Union Aggressive Hybrid Fund | CRISIL Hybrid 35+65 - Aggressive Index (TRI)# | BSE Sensex Index (TRI)$ | Union Aggressive Hybrid Fund | CRISIL Hybrid 35+65 - Aggressive Index (TRI)# | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,24,190 | 1,22,805 | 1,18,594 | 7.73% | 5.15% | -2.55% |
| 3 Years | 3,60,000 | 3,98,071 | 3,95,718 | 3,73,527 | 7.01% | 6.59% | 2.54% |
| 5 Years | 6,00,000 | 7,54,931 | 7,52,221 | 7,06,831 | 9.41% | 9.27% | 6.70% |
| Since Inception (18th December 2020) | 6,80,000 | 8,93,460 | 8,90,011 | 8,40,973 | 9.81% | 9.67% | 7.63% |

| Period@ | Investment | Union Retirement Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ | Union Retirement Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,25,401 | 1,23,257 | 1,18,594 | 10.00% | 5.99% | -2.55% |
| 3 Years | 3,60,000 | 4,08,289 | 3,96,618 | 3,73,527 | 8.81% | 6.75% | 2.54% |
| Since Inception (22nd September 2022) | 4,70,000 | 5,87,798 | 5,67,659 | 5,19,965 | 11.90% | 10.01% | 5.32% |

| Period@ | Investment | Union Multicap Fund | Nifty 500 Multicap 50:25:25 Index (TRI)@@@ | BSE Sensex Index (TRI)$ | Union Multicap Fund | Nifty 500 Multicap 50:25:25 Index (TRI)@@@ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,28,754 | 1,25,320 | 1,18,594 | 16.38% | 9.85% | -2.55% |
| 3 Years | 3,60,000 | 4,20,655 | 4,05,468 | 3,73,527 | 10.96% | 8.32% | 2.54% |
| Since Inception (19th December 2022) | 4,40,000 | 5,57,978 | 5,40,141 | 4,79,314 | 13.59% | 11.69% | 4.82% |

| Period@ | Investment | Union Innovation & Opportunities Fund | Nifty 500 Index (TRI)@@@ | BSE Sensex Index (TRI)$ | Union Innovation & Opportunities Fund | Nifty 500 Index (TRI)@@@ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,31,845 | 1,23,558 | 1,18,594 | 22.37% | 6.55% | -2.55% |
| Since Inception (6th September 2023) | 3,50,000 | 4,21,513 | 3,84,597 | 3,61,069 | 13.56% | 6.77% | 2.21% |

| Period@ | Investment | Union Children's Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ | Union Children's Fund | BSE 500 Index (TRI)^^ | BSE Sensex Index (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,24,385 | 1,23,257 | 1,18,594 | 8.09% | 5.99% | -2.55% |
| Since Inception (19 December 2023) | 3,20,000 | 3,48,496 | 3,41,228 | 3,24,138 | 6.72% | 5.04% | 1.00% |

| Period@ | Investment | Union Business Cycle Fund | Nifty 500 Index (TRI)@@@ | BSE Sensex (TRI)$ | Union Business Cycle Fund | Nifty 500 Index (TRI)@@@ | BSE Sensex (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,24,824 | 1,23,558 | 1,18,594 | 8.92% | 6.55% | -2.55% |
| Since Inception (5th March 2024) | 2,90,000 | 3,07,267 | 3,06,415 | 2,90,649 | 5.03% | 4.79% | 0.19% |

| Period@ | Investment | Union Multi Asset Allocation Fund | 65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver@@@ | BSE Sensex (TRI)$ | Union Multi Asset Allocation Fund | 65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver@@@ | BSE Sensex (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,24,646 | 1,21,744 | 1,18,594 | 8.58% | 3.19% | -2.55% |
| Since Inception (10th September 2024) | 2,30,000 | 2,56,683 | 2,47,448 | 2,28,491 | 12.47% | 8.19% | -0.72% |

| Period@ | Investment | Union Active Momentum Fund | Nifty 500 Index (TRI)@@@ | BSE Sensex (TRI)$ | Union Active Momentum Fund | Nifty 500 Index (TRI)@@@ | BSE Sensex (TRI)$ |
|---|---|---|---|---|---|---|---|
| 1 Year | 1,20,000 | 1,24,824 | 1,23,558 | 1,18,594 | 20.38% | 6.55% | -2.55% |
| Since Inception (19th December 2024) | 2,90,000 | 3,07,267 | 3,06,415 | 2,90,649 | 5.03% | 4.79% | 0.19% |

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.
$$$$Monthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.
**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**
Returns shown above are for Regular Plan - Growth Options. Different Plans have a different expense structure.
Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).
For SIP CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return)
Performance of the IDCW Option for the investor would be net of Statutory Levy, if any, applicable.
The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.
Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.
$Standard benchmark prescribed as per the applicable circular by SEBI.
~ Annualised Returns
The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).
For the schemes in existence for less than 6 months, the past performance details have not been provided.
SIP Performance of Equity, Hybrid and Solution Oriented Schemes which have completed one year SIP period have been given above.
^Based on standard investment of ₹ 10,000 made in the beginning of the relevant period.
For details of performance of other Schemes managed by the Fund Manager refer Page no - 43 - 46.
**Note:** The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended July 31, 2026.

# Scheme Details - Equity Schemes

Union Mutual Fund

<table>
<tr><th>Attribute</th><th>Union Flexi Cap Fund</th><th>Union Multicap Fund</th><th>Union Business Cycle Fund</th><th>Union Focused Fund</th><th>Union Midcap Fund</th><th>Union Large & Midcap Fund</th><th>Union Small Cap Fund</th><th>Union Innovation & Opportunities Fund</th><th>Union Value Fund</th><th>Union Largecap Fund</th><th>Union Active Momentum Fund</th><th>Union Consumption Fund</th><th>Union ELSS Tax Saver Fund</th></tr>
<tr><td>Minimum Application/ Switch-in Amount</td><td colspan="12">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum Additional Amount</td><td colspan="12">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum Redemption/ Switch-out Amt</td><td colspan="12">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>₹ 500</td></tr>
<tr><td>Systematic Investment Plan (SIP) Available</td><td colspan="13">Yes</td></tr>
<tr><td>SIP Frequency</td><td colspan="13">Daily, Weekly, Fortnightly, Monthly</td></tr>
<tr><td>Minimum SIP Amount - Daily</td><td colspan="12">₹ 100 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Weekly</td><td colspan="12">₹ 500 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Fortnightly</td><td colspan="12">₹ 500 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Monthly</td><td colspan="12">₹ 500 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>SIP (Min. No. of installments)</td><td colspan="13">Daily, Weekly, Fortnightly, Monthly - 6 installments</td></tr>
<tr><td>SIP Cycle Date</td><td colspan="13">Any Date</td></tr>
<tr><td>SIP Top-up Facility Available</td><td colspan="13">Yes</td></tr>
<tr><td>Minimum Top Up Amount</td><td colspan="12">₹ 100 & in multiples of ₹ 100 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Systematic Transfer Plan (STP) Available</td><td colspan="13">Yes</td></tr>
<tr><td>Minimum STP Amount</td><td colspan="12">₹ 100 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>STP (Min. No. of installments)</td><td colspan="13">6</td></tr>
<tr><td>STP Frequency</td><td colspan="13">Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly</td></tr>
<tr><td>STP Cycle Day/ Date</td><td colspan="13">Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency</td></tr>
<tr><td>STP Intello Facility Available</td><td colspan="13">Yes<br>For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.</td></tr>
<tr><td>Systematic Withdrawal Plan (SWP) Available</td><td colspan="13">Yes</td></tr>
<tr><td>Minimum SWP Amount</td><td colspan="13">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SWP (Min. No. of installments)</td><td colspan="13">6</td></tr>
<tr><td>SWP Cycle Day/ Date</td><td colspan="13">Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency</td></tr>
<tr><td>SWP Frequency</td><td colspan="13">Daily, Monthly, Quarterly, Half Yearly & Yearly</td></tr>
</table>

Please refer page no. 52 for notes.

# Scheme Details - Debt Schemes

<table>
<tr><th>Attribute</th><th>Union Corporate Bond Fund</th><th>Union Dynamic Bond Fund</th><th>Union Gilt Fund</th><th>Union Short Duration Fund</th><th>Union Low Duration Fund</th><th>Union Money Market Fund</th><th>Union Liquid Fund</th><th>Union Overnight Fund</th></tr>
<tr><td>Minimum Application/ Switch-in Amount</td><td colspan="5">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td colspan="3">₹ 5,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum Additional Amount</td><td colspan="8">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum Redemption/ Switch-out Amt</td><td colspan="8">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SIP Available</td><td colspan="8">Yes</td></tr>
<tr><td>SIP Frequency</td><td colspan="5">Daily, Weekly, Fortnightly & Monthly</td><td colspan="3">Weekly, Fortnightly & Monthly</td></tr>
<tr><td>Minimum SIP Amount - Daily*</td><td colspan="8">₹ 100 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Weekly</td><td colspan="8">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Fortnightly</td><td colspan="8">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Monthly</td><td colspan="8">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SIP (Min. No. of installments)</td><td colspan="8">Daily, Weekly, Fortnightly, Monthly - 6 installments</td></tr>
<tr><td>SIP Cycle Date</td><td colspan="8">Any Date</td></tr>
<tr><td>SIP Top-up Facility Available</td><td colspan="8">Yes</td></tr>
<tr><td>Minimum Top Up Amount</td><td colspan="8">₹ 100 & in multiples of ₹ 100 thereafter</td></tr>
<tr><td>STP Available</td><td colspan="8">Yes</td></tr>
<tr><td>Minimum STP Amount</td><td colspan="8">₹ 100 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>STP (Min. No. of installments)</td><td colspan="8">6</td></tr>
<tr><td>STP Frequency</td><td colspan="8">Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly</td></tr>
<tr><td>STP Cycle Day/ Date</td><td colspan="8">Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency</td></tr>
<tr><td>STP Intello Facility Available</td><td colspan="8">Yes<br>For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.</td></tr>
<tr><td>SWP Available</td><td colspan="8">Yes</td></tr>
<tr><td>Minimum SWP Amount</td><td colspan="8">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SWP (Min. No. of installments)</td><td colspan="8">6</td></tr>
<tr><td>SWP Cycle Day/ Date</td><td colspan="8">Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency</td></tr>
<tr><td>SWP Frequency</td><td colspan="8">Daily, Monthly, Quarterly, Half Yearly & Yearly</td></tr>
</table>

*Daily SIP Frequency is not available for Union Money Market Fund, Union Liquid Fund & Union Overnight Fund.

Please refer page no. 52 for notes.

# Scheme Details - Hybrid & Solution Oriented & Other Schemes

| Attribute | Union Aggressive Hybrid Fund | Union Balanced Advantage Fund | Union Equity Savings Fund | Union Arbitrage Fund | Union Retirement Fund | Union Children's Fund | Union Multi Asset Allocation Fund | Union Income Plus Arbitrage Active FOF | Union Diversified Equity All Cap Active FOF | Union Gold ETF Fund of Fund |
|---|---|---|---|---|---|---|---|---|---|---|
| Minimum Application/ Switch-in Amount | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum Additional Amount | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum Redemption/ Switch-out Amt | ₹ 1,000 & in multiples of ₹ 1 thereafter | | | | | | | | | The minimum redemption amount shall be 'any amount' or 'any number of units' as requested by the investor at the time of redemption request. |
| SIP Available | Yes | | | | | | | | | |
| SIP Frequency | Daily, Weekly, Fortnightly & Monthly | | | | | | | | | |
| Minimum SIP Amount - Daily | ₹ 100 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum SIP Amount - Weekly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum SIP Amount - Fortnightly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| Minimum SIP Amount - Monthly | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| SIP (Min. No. of installments) | Daily, Weekly, Fortnightly, Monthly - 6 installments | | | | | | | | | |
| SIP Cycle Date | Any Date | | | | | | | | | |
| SIP Top-up Facility Available | Yes | | | | | | | | | |
| Minimum Top Up Amount | ₹ 100 & in multiples of ₹ 100 thereafter | | | | | | | | | |
| STP Available | Yes | | | | | | | | | |
| Minimum STP Amount | ₹ 100 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| STP (Min. No. of installments) | 6 | | | | | | | | | |
| STP Frequency | Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly | | | | | | | | | |
| STP Cycle Day/ Date | Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency | | | | | | | | | |
| STP Intello Facility Available | Yes<br>For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com. | | | | | | | | | |
| SWP Available | Yes | | | | | | | | | |
| Minimum SWP Amount | ₹ 500 & in multiples of ₹ 1 thereafter | | | | | | | | | |
| SWP (Min. No. of installments) | 6 | | | | | | | | | |
| SWP Cycle Day/ Date | Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency | | | | | | | | | |
| SWP Frequency | Daily, Monthly, Quarterly, Half Yearly & Yearly | | | | | | | | | |

## PLANS (ACROSS A COMMON PORTFOLIO):

**Union Flexi Cap Fund/ Union ELSS Tax Saver Fund/ Union Dynamic Bond Fund/ Union Liquid Fund:**

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**All Other Schemes[$]:**

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Regular Plan for investors who purchase units through a Distributor.

[$]A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, IDCW: Upto 3 years and IDCW: Beyond 3 years.

## OPTIONS (UNDER EACH OF THE PLANS):

**Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund:** • Growth • Payout of IDCW Option

**All Other Schemes:** • Growth • Reinvestment of IDCW Option, Payout of IDCW Option and Transfer of IDCW Plan.

## DEFAULT OPTION/ FACILITY:

**Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund:** Option: Growth

**Union Liquid Fund/ Union Overnight Fund/ Union Money Market Fund:** Option: Growth, Facility under IDCW Option: Reinvestment of IDCW with monthly Frequency

**All Other Schemes:** Option: Growth, Facility under IDCW Option: Reinvestment of IDCW

## NOTES:

1. Default SIP day/date would be Wednesday for weekly frequency and 1st and 15th of the month for Fortnightly Frequency and 8th of every month for Monthly Frequency.
2. If the date selected for STP, SWP or SIP falls on a non-business day, then the transaction shall be effected on the next business day of the scheme.
3. Units marked under Lien, Pledge or Lock-in Period shall not be eligible for Redemption, Switch Out, STP & SWP.
4. The minimum application amount given above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of Clause 7.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026 as amended from time to time. Please refer the respective Scheme Information Documents for complete details in this regards.

# Income Distribution cum Capital Withdrawal (IDCW) History

Union Mutual Fund

## Union Flexi Cap Fund

| IDCW History ^ ^ ^ - Other than Direct Plan - IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 28 September 2017 | 10.00 | 14.10 | 1.00 |
| 22 March 2018 | 10.00 | 13.46 | 1.00 |
| 5 February 2019 | 10.00 | 12.63 | 1.00 |
| **IDCW History ^ ^ ^ - Direct Plan - IDCW Option** | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 22 March 2018 | 10.00 | 18.89 | 1.50 |
| 5 February 2019 | 10.00 | 17.72 | 0.90 |

## Union Small Cap Fund

| IDCW History ^ ^ ^ - Regular Plan - IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 28 September 2017 | 10.00 | 14.65 | 1.00 |
| 22 March 2018 | 10.00 | 14.78 | 1.00 |
| **IDCW History ^ ^ ^ - Direct Plan - IDCW Option** | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 28 September 2017 | 10.00 | 15.09 | 1.00 |
| 22 March 2018 | 10.00 | 15.31 | 3.00 |

## Union ELSS Tax Saver Fund

| IDCW History ^ ^ ^ - Other than Direct Plan IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 28 September 2017 | 10.00 | 15.06 | 1.00 |
| 22 March 2018 | 10.00 | 14.51 | 1.00 |
| 5 February 2019 | 10.00 | 13.64 | 0.70 |

## Union Arbitrage Fund

| IDCW History ^ ^ ^ - Regular Plan - IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 11 November 2019 | 10.00 | 10.4581 | 0.100 |
| 17 March 2020 | 10.00 | 10.6671 | 0.15 |
| **IDCW History ^ ^ ^ - Direct Plan - IDCW Option** | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 11 November 2019 | 10.00 | 10.4991 | 0.100 |
| 17 March 2020 | 10.00 | 10.6075 | 0.150 |

## Union Balanced Advantage Fund

| IDCW History ^ ^ ^ - Regular Plan - IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 26 February 2026 | 10.00 | 19.8800 | 0.17 |
| 22 April 2026 | 10.00 | 19.2500 | 0.17 |
| 8 May 2026 | 10.00 | 19.0100 | 0.17 |
| 19 June 2026 | 10.00 | 18.9700 | 0.17 |
| 16 July 2026 | 10.00 | 18.9600 | 0.17 |
| **IDCW History ^ ^ ^ - Direct Plan - IDCW Option** | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 26 February 2026 | 10.00 | 21.6500 | 0.17 |
| 22 April 2026 | 10.00 | 21.0100 | 0.17 |
| 8 May 2026 | 10.00 | 20.7800 | 0.17 |
| 19 June 2026 | 10.00 | 20.7700 | 0.17 |
| 16 July 2026 | 10.00 | 20.8000 | 0.17 |

## Union Aggressive Hybrid Fund

| IDCW History ^ ^ ^ - Regular Plan - IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 26 February 2026 | 10.00 | 17.6300 | 0.15 |
| 22 April 2026 | 10.00 | 17.2300 | 0.15 |
| 8 May 2026 | 10.00 | 17.0600 | 0.15 |
| 19 June 2026 | 10.00 | 16.9900 | 0.15 |
| 16 July 2026 | 10.00 | 17.1500 | 0.15 |
| **IDCW History ^ ^ ^ - Direct Plan - IDCW Option** | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 26 February 2026 | 10.00 | 18.7500 | 0.15 |
| 22 April 2026 | 10.00 | 18.3700 | 0.15 |
| 8 May 2026 | 10.00 | 18.2100 | 0.15 |
| 19 June 2026 | 10.00 | 18.1600 | 0.15 |
| 16 July 2026 | 10.00 | 18.3700 | 0.15 |

## Union Dynamic Bond Fund

| IDCW History ^ ^ ^ - Other than Direct Plan - IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 18 January 2017 | 10.00 | 13.1717 | 2.00 |
| 28 September 2017 | 10.00 | 11.2903 | 0.50 |
| 5 February 2019 | 10.00 | 11.1286 | 0.80 |
| **IDCW History ^ ^ ^ - Direct Plan - IDCW Option** | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 18 January 2017 | 10.00 | 13.6002 | 2.00 |
| 28 September 2017 | 10.00 | 11.7854 | 0.50 |
| 5 February 2019 | 10.00 | 11.6859 | 0.90 |

## Union Liquid Fund

| IDCW History ^ ^ ^ - Other than Direct Plan - Monthly IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 March 2026 | 1000 | 1,004.6427 | 4.062092 |
| 27 April 2026 | 1000 | 1,008.2113 | 7.546346 |
| 25 May 2026 | 1000 | 1004.8174 | 4.185279 |
| 25 June 2026 | 1000 | 1006.9047 | 6.301815 |
| 27 July 2026 | 1000 | 1006.1425 | 5.503112 |
| **IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option** | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 March 2026 | 1000 | 1,005.1112 | 4.14017 |
| 27 April 2026 | 1000 | 1,008.6952 | 7.616602 |
| 25 May 2026 | 1000 | 1005.3090 | 4.263415 |
| 25 June 2026 | 1000 | 1007.4073 | 6.377431 |
| 27 July 2026 | 1000 | 1006.6428 | 5.575721 |

## Union Overnight Fund

| IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 March 2026 | 1000 | 1,004.4256 | 3.809692 |
| 27 April 2026 | 1000 | 1,005.2911 | 4.668363 |
| 25 May 2026 | 1000 | 1004.5298 | 3.907011 |
| 25 June 2026 | 1000 | 1004.8913 | 4.273292 |
| 27 July 2026 | 1000 | 1005.0966 | 4.477773 |
| **IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option** | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25-March-26 | 1000 | 1,004.5193 | 3.88759 |
| 27 April 2026 | 1000 | 1,005.4055 | 4.76649 |
| 25 May 2026 | 1000 | 1004.5967 | 3.957469 |
| 25 June 2026 | 1000 | 1005.0061 | 4.371327 |
| 27 July 2026 | 1000 | 1005.1527 | 4.515528 |

## Union Money Market Fund

| IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option | | | |
|---|---|---|---|
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 25 July 2025 | 1000 | 1010.4862 | 4.872217 |
| 25 August 2025 | 1000 | 1009.4862 | 4.305092 |
| 26 December 2025 | 1000 | 1002.283 | 1.26 |
| 27 January 2026 | 1000 | 1005.0335 | 3.703186 |
| 26 March 2026 | 1000 | 1000.0790 | 0.493 |
| **IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option** | | | |
| Record Date | Face Value (₹) / unit | NAV (₹) / unit | IDCW (₹) / unit |
| 26 March 2026 | 1000 | 1,012.6635 | 4.001663 |
| 27 April 2026 | 1000 | 1,017.5037 | 8.486117 |
| 25 May 2026 | 1000 | 1010.2978 | 1.137019 |
| 25 June 2026 | 1000 | 1019.0354 | 10.176085 |
| 27 July 2026 | 1000 | 1015.2381 | 5.364493 |

^ ^ ^ **Past Performance may or may not be sustained in future.** IDCW is declared on the face value per unit. IDCW figure provided in the table above is before considering statutory levy applicable, if any. **After payment of IDCW, the per unit NAV of the IDCW Option of the scheme falls to the extent of the pay out of IDCW and statutory levy if any.**

For IDCW history please visit: https://www.unionmf.com/investor-hub/nav-idcw

# Mutual Fund related terms

**Fund Manager**

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription**

This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP**

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

**NAV**

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

**Exit Load**

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Macaulay Duration**

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

**Sharpe Ratio**

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta**

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**Tracking Error**

Tracking Error is the standard deviation of daily return differences, between the underlying index or goods and the NAV of the ETF/ Index Fund.

**Tracking Difference**

Tracking Difference is the annualized difference of daily returns between the index or goods and the NAV of the ETF/ Index Fund between the portfolio and the benchmark.

**AUM**

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings**

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme**

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Base Expense Ratio (BER)**

Base Expense Ratio (BER) [sub-regulation 7 of Regulation 66 of SEBI (Mutual Funds) Regulation, 2026] - The BER shall be charged to the scheme(s) within the base expense ratio limits specified under the Mutual Funds Regulations, 2026.

**Total Expense Ratio**

Total Expense Ratio means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme, as may be specified by the Board. Total Expense Ratio is disclosed on the website at: https://www.unionmf.com/about-us/downloads#!#ter

**1800 2002 268/1800 5722 268 / 022-67483333 investorcare@unionmf.com www.unionmf.com**

# Risk Factors, Statutory Details and Disclaimers

**@@@Benchmark NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index / NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index disclaimer:** The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index or particularly in the ability of the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I/ Nifty India Consumption Index Index in the Scheme Information Document.

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**^ ^ Benchmark BSE 100 Index / BSE 500 Index/ BSE 150 MidCap Index/ BSE 250 SmallCap Index disclaimer:** The "Index" viz. "BSE 100 Index"/ "BSE 500 Index"/ "BSE 150 MidCap Index"/ "BSE 250 SmallCap Index", is a product of Asia Index Private Limited (AIPL), a wholly owned subsidiary of BSE Limited ("BSE"), and has been licensed for use by Union Asset Management Company Private Limited. BSE® and SENSEX® are registered trademarks of BSE Limited; and these trademarks have been licensed to use by AIPL and sublicensed for certain purposes by Union Asset Management Company Private Limited. BSE, AIPL or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

**Note:** The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended July 31, 2026.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Daiichi Life Group, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 1800 2002 268/1800 5722 268 • **Non Toll Free.** 022-67483333 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

# Our Presence

| | | |
|---|---|---|
| **Ahmedabad** | : | Union Asset Management Co Pvt Ltd, 602, 6th Floor, Majestic, Opp. Law Garden BRTS Station, Panchvati Cross Road, Ahmedabad - 380006. Office: 079-40041474 |
| **Bangalore** | : | Union Asset Management Co Pvt Ltd, Unit No. 206, Prestige Meridian -II, No. 30, M.G Road, Bengaluru - 560 001. Phone (+91) 7208945531 |
| **Bhubaneswar** | : | GBP Business Center, Unit 103-D, 191/A, Kharavela Nagar, Unit 3,Odisha, Bhubaneshwar - 751001. Office: 0674-3514622 |
| **Chandigarh** | : | Union Asset Management Co Pvt Ltd, Deepak Towers, SCO 154 - 155, Cabin no. - 202, 2nd Floor, Sector 17 - C, Chandigarh - 160 017. Office: 0172 2710096 |
| **Chennai** | : | Union Asset Management Co Pvt Ltd, 206, 2nd floor, Challa mall, 11 & 11A, Sir Theagaraya Road, T. Nagar, Chennai - 600017. Office: 044 28520103 ; Fax: 044 28520104 |
| **Guwahati** | : | Ganpati Enclave, Ground floor, GS Road, Opposite Bora Service Station, Ullubari, Guwahati - 781 007. Office: 0361-3501597 |
| **Hyderabad** | : | Union Asset Management Co Pvt Ltd, 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082. Office: 040-27767002 |
| **Indore** | : | Union Asset Management Co Pvt Ltd, 320, Milinda Manor, 3rd Floor, 2, RNT Marg, Opposite Central Mall, Indore - 452001. Office: (0731) 420-0908 |
| **Jaipur** | : | Union Asset Management Co Pvt Ltd, Office No. 713-714, 7th Floor, Ambition Tower, Plot No. D-46 B, Malan Ka Choraha, Subhash Marg, C-Scheme, Jaipur – 302001. Office: + 91 141 2368303; F: + 91 141 2368303 |
| **Kanpur** | : | Office no. 211, 2nd Floor, Kan-chamber, 14/113, Civil Lines, Kanpur - 208 001. Office: 0512-7131742 |
| **Kochi** | : | Union Asset Management Co Pvt Ltd, M/s. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village Kochi, PIN: 682 035. Office: 0484 2367112 |
| **Kolkata** | : | Union Asset Management Co Pvt Ltd, 32, Chowringhee Road, OM Tower, 4th Floor, Room No. 401, Kolkata - 700071. Office: (033) 40605673 |
| **Lucknow** | : | Union Asset Management Co Pvt Ltd, 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406 |
| **Mumbai (Registered Office)** | : | Union Asset Management Co Pvt Ltd, Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300 |
| **Mumbai** | : | Union Asset Management Co Pvt Ltd, 301, Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai - 400001. Office (022) 69884900 |
| **Nagpur** | : | Union Asset Management Co Pvt Ltd, Fortune Business Centre, 6, Vasant - Vihar, 1st Floor, W.H.C. Road, Shankar Nagar, Nagpur - 440 010. Office: 0712 6627899 |
| **New Delhi** | : | Union Asset Management Co Pvt Ltd, A Wing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi - 110001. Office: 011 43612652/54 |
| **Pune** | : | Union Asset Management Co Pvt Ltd, Office No. 04, 3rd Floor, Aditya Centegra, Final Plot No. 314, CTS No. 930, Shivaji Nagar, F C Road, Pune - 411005. Office: 020-25511629 |
| **Raipur** | : | Union Asset Management Co Pvt Ltd, 36/127 T. D., 3rd Floor, D.M. Plaza, Chota Para (Pt Bagwati Charan Shukla Ward No. 36), Raipur, Chhattisgarh - 492001. Chhattisgarh. Office: 0771-4905230 |
| **Ranchi** | : | Union Asset Management Co Pvt Ltd, 302-A, 3rd Floor, Satya Ganga Arcade, Lalji Hirji Road, Jharkhand, Ranchi - 834001. Office: 0651-2223326 |
| **Varanasi** | : | Union Asset Management Co Pvt Ltd, Shop No. 9,10,11, 1st Floor, Kuber Complex, Rathyatra Crossing, Varanasi - 221010. Office: 0542-2221783 |

## You can also connect with us at:

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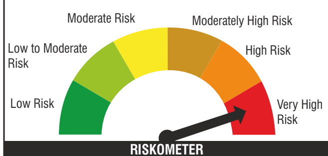
**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**


## *Jab momentum ki ho baat, experts dein aapka saath*

# Union Active Momentum Fund

**(An open-ended equity scheme following momentum theme)**

| This product is suitable for investors who are seeking*: | Risk-o-meter | Benchmark Risk-o-meter |
|---|---|---|
| • Capital appreciation over long term<br>• an actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics | <br>The risk of the scheme is very high risk | <br>The risk of the Nifty 500 Index (TRI) (Benchmark) is very high risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended July 31, 2026.