Union Mutual Fund

May 2026

Union Mutual Fund - Registration No. MF/066/11/01

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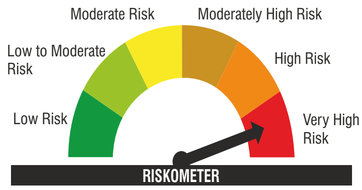
Funds Inscope

By their very nature Markets - be it equity market,
debt market or commodity market like gold - have their ups and downs.
Diversify across these markets by investing in Multi Asset Fund.

Union Multi Asset Allocation Fund

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)

This product is suitable for investors who are seeking*	Riskometer
• Long term wealth creation • Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs	 The risk of the scheme is Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The riskometer is evaluated on a monthly basis and the current riskometer is as per the evaluation of the scheme portfolio data as on May 31, 2026.

म्यूचुअल फंड निवेश बाजार जोखिमों के अधीन है, योजना से जुड़े सभी दस्तावेजों को ध्यान से पढ़ें।

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Market Review

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Mid-cap and small-cap indices continue to outperform in the month of May 2026 similar to the April 2026 month by gaining 3.2% and 0.7% respectively while the large-cap index was declined by 1.9% despite Oil price correcting by 19% during the month amid uncertainty over a US-Iran peace deal.

On Domestic front, few of the key developments were - Outcome of West Bengal assembly elections were taken positively by market as the expectations from the new government on economy/industry/job creation front are now elevated. The centre has increased the import duty on gold and silver to 15% from 6% earlier. It has also imposed an excise duty on exports of petrol, while reducing the excise duty on exports of Aviation Turbine Fuel (ATF) and high-speed diesel. Meanwhile, retail prices of petrol and diesel prices have been increased by Rs7.5/litre since May 15, 2026. These steps were taken by the government to manage the Fiscal Deficit situation, trade balance and currency depreciation post West Asia crisis eruption.

Separately, IMD materially downgraded 2026 Southwest monsoon intensity from 92% to 90% of LPA in May 2026 forecast. IMD retained its forecast for a below-average monsoon rainfall in 2026, with the warning that the El Nino weather pattern may likely to develop during June 2026 and July 2026. Deficient rainfall can have adverse impact on inflation and growth of the economy.

On Global front, OpenAI announced the launch of the OpenAI Deployment Company, a new enterprise-focused AI business backed by more than US$4bn in initial investment.

On the sectoral front, Metals (+4.7%), Pharma (+4.6%) and Autos (+1.6%) were the top gainers, whereas Consumer Durables (-6.2%), Oil & Gas (-4.2%) and PSU Banks (-3.8%) underperformed Nifty 50.

Quarterly results were as per expectations; FY26 earnings for BSE500 index ended on a healthy note with PAT growth of 15%. On the economy front, April 2026 Consumer Price Index (CPI) inflation rose marginally to 3.5%, up from 3.4% in March 2026, Wholesale Price Index (WPI) inflation for April 2026 was at 8.3% yoy (March 2026 3.9%).

US 10Y Bond yields rose slightly to 4.44% levels in May 2026 from 4.37% in the previous month while Indian 10Y Gsec yield were down by -0.2% month on month at 7%.

FPIs sold ~US$3bn of Indian equities in the secondary market, whereas DIIs bought ~US$8.7 bn. Brent Oil was down by 19.2%, while Gold was up by 3.8% during the month.

Performance of various indices as of end May 2026 (in %)

Index	1 Month	3 Months	6 Months	1 Year
Nifty 50 TRI	-1.72%	-6.30%	-9.87%	-3.84%
Nifty 500 TRI	-0.01%	-2.05%	-5.07%	0.28%
Nifty Midcap 100 TRI	3.27%	4.45%	1.32%	8.13%
Nifty Next 50 TRI	2.09%	2.23%	3.21%	7.53%
Nifty Smallcap 100 TRI	0.77%	7.21%	1.91%	2.08%

Past Performance may or may not be sustained in future.

Current Statistics and Fixed Income Market Indicators

Indicator	Latest	Previous	Last Year
Call (Wtd Avg Rate)	5.25	5.19	5.81
USD/INR	95.00	94.92	85.58
GBP/INR	127.47	128.15	115.28
EUR/INR	110.60	110.98	96.93
JPY/INR	0.59	0.61	0.59
Brent Crude $/barrel	92.05	114.01	64.15
10 Year Benchmark Indian G-sec	7.00	7.02	6.31
Foreign Exchange Reserves ($ Billion)	543.03	554.62	586.16
CPI	3.48	3.40	3.16
WPI	8.30	3.88	0.39
Monthly FPI/FII Net Equity Investments (₹ Crs)	(32,963)	(60,847)	19,860
IIP	4.85	3.24	5.78
GDP	7.80	8.40	7.50

GDP data is quarterly available and data for other indicators are on monthly basis.
Above data is as on May 31, 2026.

Outlook:

Post time correction, Nifty 50 Index currently is trading in the 'very attractive zone' of valuations based on our Fair Value Spectrum. Within the market capitalization categories, post time correction seen in mid caps and small caps, we believe that risk-reward is now neutral among the market cap categories, and we are positive on Large caps, Mid Caps and Small Caps. Indian economy and markets remain attractive from global point of view. There is uncertainty in the near-to-medium term due to rising geo-political tensions, global tariff war, elevated oil prices and continued volatility in interest rates. However, the fair value growth of Nifty is expected to be healthy over the longer run supported by strong earnings growth. The catalyst for this growth going forward would be (a) cyclical uptick in the economy post interest rate cuts and GST rate cuts which may lead to improved capacity utilization, potential uptick in private sector capex and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. Key risks to fair value growth are (a) any consequences from major global geopolitical conflicts, tariff wars, sudden spike in oil prices (b) sustained high levels of interest rates.

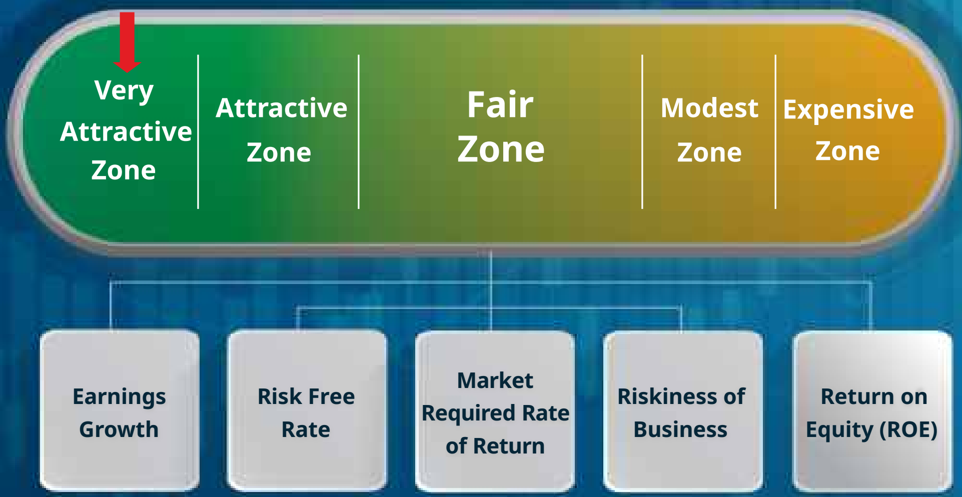
(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Union Mutual Fund

The Fair Value Spectrum

CURRENT MARKET LEVEL



Data as on May 31, 2026

Indicates the zones of attractiveness to help you invest better

Easy to understand: Avoid complex terms like P/E, P/B, EPS, etc.

Easy to get: Available on: www.unionmf.com

The Fair Value Spectrum depicts our Fund House view on the current equity market environment.

Understanding The Fair Value Spectrum

Source: Union AMC Internal Research, Bloomberg; Data as on May 31, 2026

Disclaimer: Past performance may or may not be sustained in future. The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns. This information alone is not sufficient and should not be used for the development or implementation of an investment strategy. While utmost care has been exercised while preparing the data, the Sponsors/ Asset Management Company/ Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

Year on Year Leaders : Annual Returns Ranking Across Key Indices

Union Mutual Fund

Returns of Major NSE Indices

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026*
Media 60.94%	IT 59.97%	Smallcap 69.39%	Media 11.60%	Metal 48.11%	Realty 101.83%	IT 27.20%	Realty 26.44%	Pharma 61.62%	Metal 73.20%	PSU Bank 71.00%	Realty 80.22%	Pharma 39.80%	PSU Bank 31.21%	Metal TRI 19.84%
Realty 54.54%	Pharma 26.88%	PSU Bank 68.68%	Pharma 9.99%	Auto 10.68%	Smallcap 56.09%	FMCG 16.01%	Finance 25.13%	IT 57.38%	Smallcap 61.48%	Metal 22.96%	Auto 48.09%	Realty 34.14%	Metal 30.05%	Pharma TRI 7.84%
Finance 53.98%	FMCG 12.71%	Midcap 61.78%	Smallcap 9.96%	Finance 5.66%	Midcap 54.36%	Finance 12.40%	Largecap 11.44%	Smallcap 25.55%	IT 60.99%	FMCG 19.99%	Smallcap 47.98%	Smallcap 26.42%	Auto 22.95%	Smallcap 250 TRI 2.09%
FMCG 52.40%	Auto 9.82%	Finance 59.30%	Midcap 9.28%	Midcap 5.47%	Metal 50.98%	Largecap 3.39%	IT 10.91%	Midcap 25.12%	Realty 53.43%	Auto 14.73%	Midcap 43.59%	IT 23.79%	Finance 18.06%	Midcap 150 TRI 1.11%
Midcap 47.18%	Largecap 6.98%	Auto 57.93%	FMCG 1.74%	Largecap 4.66%	Finance 44.68%	Pharma -7.28%	Midcap 0.58%	Metal 18.25%	Midcap 46.48%	Finance 7.80%	Pharma 35.26%	Midcap 23.76%	Largecap 9.79%	Media TRI -2.59%
Auto 46.10%	Media 1.41%	Pharma 43.78%	IT 1.55%	FMCG 4.65%	Media 33.19%	Midcap -12.49%	FMCG 0.48%	Largecap 15.97%	PSU Bank 40.26%	Largecap 3.44%	PSU Bank 32.35%	Auto 23.73%	Midcap 5.46%	PSU Bank TRI -4.21%
PSU Bank 43.10%	Midcap -2.44%	Media 39.03%	Auto -0.20%	PSU Bank 3.46%	Largecap 32.77%	PSU Bank -16.06%	Smallcap -7.59%	FMCG 14.30%	Media 34.86%	Midcap 2.76%	FMCG 30.72%	PSU Bank 14.43%	FMCG -0.81%	Auto TRI -7.23%
Smallcap 40.09%	Finance -7.15%	Largecap 34.83%	Largecap -1.32%	Smallcap 0.52%	FMCG 31.46%	Metal -16.35%	Pharma -8.79%	Auto 13.58%	Largecap 26.03%	Smallcap -3.87%	IT 25.79%	Largecap 12.87%	Pharma -2.45%	100 TRI -7.63%
Pharma 33.19%	Smallcap -7.64%	IT 20.83%	Finance -4.31%	Media -0.08%	Auto 29.94%	Auto -21.57%	Auto -8.84%	Realty 5.91%	Auto 19.32%	Pharma -10.31%	Largecap 20.74%	Finance 10.67%	Smallcap -6.30%	FMCG TRI -7.89%
Largecap 32.25%	Metal -14.00%	FMCG 19.39%	Realty -14.33%	IT -5.02%	PSU Bank 27.47%	Media -25.38%	Metal -9.04%	Finance 4.62%	Finance 14.73%	Media -10.78%	Media 18.90%	Metal 8.96%	IT -10.51%	Financial Services TRI -8.13%
Metal 17.98%	PSU Bank -30.32%	Realty 8.16%	Metal -30.23%	Realty -5.30%	IT 14.88%	Smallcap -26.54%	PSU Bank -19.53%	Media -7.13%	FMCG 11.66%	Realty -11.53%	Metal 16.30%	FMCG 1.01%	Realty -15.36%	Realty TRI -11.58%
IT -1.42%	Realty -35.44%	Metal 8.13%	PSU Bank -32.40%	Pharma -13.93%	Pharma -6.10%	Realty -32.83%	Media -29.13%	PSU Bank -30.62%	Pharma 10.14%	IT -25.28%	Finance 13.75%	Media -24.78%	Media -20.62%	IT TRI -23.02%

IT returns represented by NIFTY IT
Metal returns represented by NIFTY Metal
Realty returns represented by NIFTY Realty
Auto returns represented by NIFTY Auto
Pharma returns represented by NIFTY Pharma
Media returns represented by NIFTY Media
Finance returns represented by NIFTY Financial Services
FMCG returns represented by NIFTY FMCG
PSU Bank returns represented by NIFTY PSU Bank
Largecap returns represented by NIFTY 100
Midcap returns represented by NIFTY Midcap 150
Smallcap returns represented by NIFTY Smallcap 250

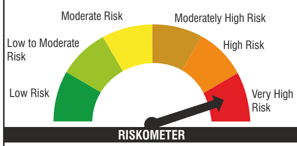
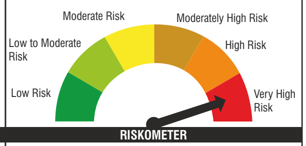
Source: MFI Explorer
**Data till 29th May 2026*
The sectors mentioned herein do not constitute any recommendation and Union Mutual Fund may or may not have any future position in these sectors.
Past performance may or may not be sustained in the future.

Union

FLEXI CAP FUND

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in Equity and Equity related portfolio	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalization. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2011

Assets Under Management

As on 31st May 2026 : ₹ 2,289.44 crore

Average for May 2026 : ₹ 2,299.97 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.84%

Regular Plan : 1.73%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

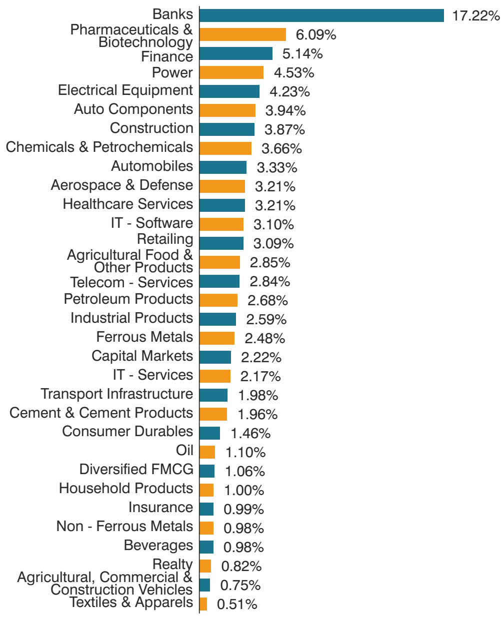
Top 5 Overweight	Top 5 Underweight
Tata Consumer Products Ltd.	HDFC Bank Ltd.
JSW Energy Ltd.	Reliance Industries Ltd.
JSW Infrastructure Ltd.	ITC Ltd.
Krishna Institute Of Medical Sciences Ltd.	Mahindra & Mahindra Ltd.
Inventurus Knowledge Solutions Ltd.	Tata Consultancy Services Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**96.05%**
	BANKS	**17.22%**
✓	ICICI Bank Ltd.	4.39%
✓	HDFC Bank Ltd.	3.94%
✓	Axis Bank Ltd.	2.73%
✓	State Bank of India	2.55%
	Ujjivan Small Finance Bank Ltd.	1.57%
	Kotak Mahindra Bank Ltd.	1.04%
	The Federal Bank Ltd.	1.01%
	PHARMACEUTICALS & BIOTECHNOLOGY	**6.09%**
	Torrent Pharmaceuticals Ltd.	1.54%
	Ajanta Pharma Ltd.	1.46%
	Acutaas Chemicals Ltd.	1.37%
	Corona Remedies Ltd.	0.69%
	Sai Life Sciences Ltd.	0.56%
	Sun Pharmaceutical Industries Ltd.	0.47%
	FINANCE	**5.14%**
	Bajaj Finance Ltd.	1.47%
	Shriram Finance Ltd.	1.28%
	Cholamandalam Investment And Finance Company Ltd.	1.14%
	PNB Housing Finance Ltd.	0.72%
	L&T Finance Ltd.	0.53%
	POWER	**4.53%**
✓	JSW Energy Ltd.	2.16%
	NTPC Ltd.	1.44%
	Clean Max Enviro Energy Solutions Ltd.	0.94%
	ELECTRICAL EQUIPMENT	**4.23%**
	Bharat Heavy Electricals Ltd.	1.32%
	Schneider Electric Infrastructure Ltd.	1.28%
	GE Vernova T&D India Ltd.	0.99%
	CG Power And Industrial Solutions Ltd.	0.64%
	AUTO COMPONENTS	**3.94%**
	Gabriel India Ltd.	1.63%
	ZF Commercial Vehicle Control Systems India Ltd.	1.51%
	Sona Blw Precision Forgings Ltd.	0.80%
	CONSTRUCTION	**3.87%**
✓	Larsen & Toubro Ltd.	2.65%
	Cemindia Projects Ltd	1.22%
	CHEMICALS & PETROCHEMICALS	**3.66%**
	Solar Industries India Ltd.	1.48%
	Aarti Industries Ltd.	1.12%
	Navin Fluorine International Ltd.	1.06%
	AUTOMOBILES	**3.33%**
	Maruti Suzuki India Ltd.	1.72%
	Ather Energy Ltd.	0.84%
	Tata Motors Passenger Vehicles Ltd.	0.77%
	AEROSPACE & DEFENSE	**3.21%**
	Data Patterns (India) Ltd.	1.68%
	Bharat Electronics Ltd.	1.52%
	HEALTHCARE SERVICES	**3.21%**
	Krishna Institute Of Medical Sciences Ltd.	1.96%
	Dr. Lal PathLabs Ltd.	1.25%
	IT - SOFTWARE	**3.10%**
	Infosys Ltd.	1.57%
	Mphasis Ltd.	1.03%
	Coforge Ltd.	0.50%
	RETAILING	**3.09%**
	Eternal Ltd.	1.26%
	Trent Ltd.	1.25%
	FSN E-Commerce Ventures Ltd.	0.57%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**2.85%**
✓	Tata Consumer Products Ltd.	2.85%
	TELECOM - SERVICES	**2.84%**
✓	Bharti Airtel Ltd.	2.84%
	PETROLEUM PRODUCTS	**2.68%**
✓	Reliance Industries Ltd.	2.68%
	INDUSTRIAL PRODUCTS	**2.59%**
	Cummins India Ltd.	1.41%
	KSB Ltd.	0.66%
	Polycab India Ltd.	0.52%
	FERROUS METALS	**2.48%**
	Jindal Steel Ltd.	1.48%
	Tata Steel Ltd.	1.00%
	CAPITAL MARKETS	**2.22%**
	Nippon Life India Asset Management Ltd.	1.33%
	Multi Commodity Exchange of India Ltd.	0.89%
	IT - SERVICES	**2.17%**
	Inventurus Knowledge Solutions Ltd.	1.74%
	E2E Networks Ltd.	0.43%
	TRANSPORT INFRASTRUCTURE	**1.98%**
✓	JSW Infrastructure Ltd.	1.98%
	CEMENT & CEMENT PRODUCTS	**1.96%**
	Ultratech Cement Ltd.	1.96%
	CONSUMER DURABLES	**1.46%**
	LG Electronics India Ltd.	1.46%
	OIL	**1.10%**
	Oil India Ltd.	1.10%
	DIVERSIFIED FMCG	**1.06%**
	Hindustan Unilever Ltd.	1.06%
	HOUSEHOLD PRODUCTS	**1.00%**
	Doms Industries Ltd.	1.00%
	INSURANCE	**0.99%**
	Max Financial Services Ltd.	0.99%
	NON - FERROUS METALS	**0.98%**
	Hindalco Industries Ltd.	0.98%
	BEVERAGES	**0.98%**
	Varun Beverages Ltd.	0.98%
	REALTY	**0.82%**
	The Phoenix Mills Ltd.	0.82%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.75%**
	Tata Motors Ltd.	0.75%
	TEXTILES & APPARELS	**0.51%**
	Gokaldas Exports Ltd.	0.51%
	TREASURY BILLS	**0.06%**
	Sovereign	**0.06%**
	364 DAY T-BILL	0.06%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.03%**
	TVS Motor Company Ltd.	0.03%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.87%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Flexi Cap Fund	BSE 500 Index (TRI) ^ ^
Large Cap	53.36%	69.31%
Mid Cap	16.69%	19.75%
Small Cap	25.99%	10.94%
Top 10 Holdings	28.77%	30.10%
No. of Stocks	70	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,15,906	₹ 4,14,681

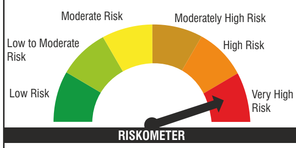
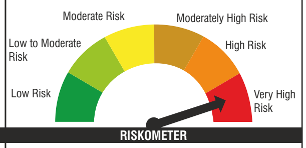
Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
14.83%	0.46	0.95	0.87 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
MULTICAP FUND
(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)
Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long term capital appreciation • An open ended equity scheme investing across large cap, mid cap and small cap stocks	 The risk of the scheme is very high risk	 The risk of the Nifty 500 Multicap 50:25:25 Index (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Harshad Patwardhan

Over 32 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2022

Assets Under Management

As on 31st May 2026* : ₹ 1,357.21 crore

Average for May 2026* : ₹ 1,351.47 crore

Benchmark Index@@@

Nifty 500 Multicap 50:25:25 Index (TRI)

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.85%

Regular Plan : 1.83%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
S.J.S. Enterprises Ltd.	Reliance Industries Ltd.
Bharat Heavy Electricals Ltd.	Infosys Ltd.
Solar Industries India Ltd.	HDFC Bank Ltd.
Cummins India Ltd.	BSE Ltd.
Karur Vysya Bank Ltd.	ITC Ltd.

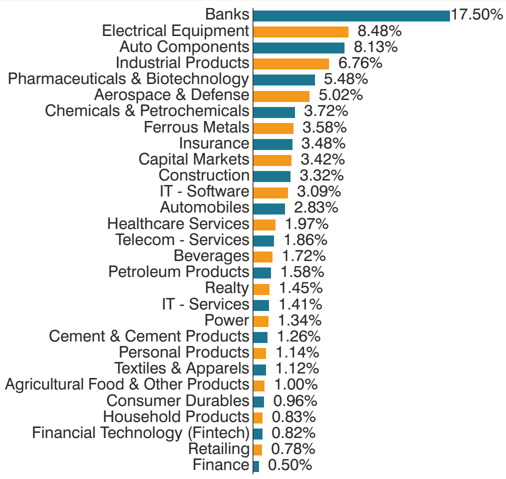
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Multi Cap Fund totalling to ₹ 103.65 crores and ₹ 104.46 crores respectively.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**94.55%**
	BANKS	**17.50%**
✓	ICICI Bank Ltd.	3.78%
✓	HDFC Bank Ltd.	3.12%
✓	Karur Vysya Bank Ltd.	2.31%
	Axis Bank Ltd.	1.81%
	State Bank of India	1.74%
	Ujjivan Small Finance Bank Ltd.	1.54%
	The Federal Bank Ltd.	1.41%
	Kotak Mahindra Bank Ltd.	1.14%
	Indian Bank	0.66%
	ELECTRICAL EQUIPMENT	**8.48%**
✓	Bharat Heavy Electricals Ltd.	2.48%
	GE Vernova T&D India Ltd.	1.98%
	Hitachi Energy India Ltd.	1.78%
	Schneider Electric Infrastructure Ltd.	1.75%
	Azad Engineering Ltd.	0.50%
	AUTO COMPONENTS	**8.13%**
	S.J.S. Enterprises Ltd.	2.10%
	Gabriel India Ltd.	1.82%
	Craftsman Automation Ltd.	1.31%
	ZF Commercial Vehicle Control Systems India Ltd.	1.10%
	Sansera Engineering Ltd.	0.98%
	Motherson Sumi Wiring India Ltd.	0.83%
	INDUSTRIAL PRODUCTS	**6.76%**
✓	Cummins India Ltd.	2.34%
	KEI Industries Ltd.	1.43%
	KSB Ltd.	1.26%
	PTC Industries Ltd.	0.98%
	Timken India Ltd.	0.75%
	PHARMACEUTICALS & BIOTECHNOLOGY	**5.48%**
✓	Acutaas Chemicals Ltd.	2.11%
	Sai Life Sciences Ltd.	1.58%
	IPCA Laboratories Ltd.	1.10%
	Torrent Pharmaceuticals Ltd.	0.70%
	AEROSPACE & DEFENSE	**5.02%**
✓	Bharat Electronics Ltd.	2.13%
✓	Data Patterns (India) Ltd.	2.12%
	Zen Technologies Ltd.	0.78%
	CHEMICALS & PETROCHEMICALS	**3.72%**
✓	Solar Industries India Ltd.	2.23%
	Navin Fluorine International Ltd.	1.48%
	FERROUS METALS	**3.58%**
	Tata Steel Ltd.	1.44%
	Jindal Steel Ltd.	1.15%
	JSW Steel Ltd.	0.99%
	INSURANCE	**3.48%**
	Max Financial Services Ltd.	1.92%
	ICICI Lombard General Insurance Company Ltd.	0.89%
	Canara HSBC Life Insurance Company Ltd.	0.68%
	CAPITAL MARKETS	**3.42%**
	Multi Commodity Exchange of India Ltd.	1.57%
	Prudent Corporate Advisory Services Ltd.	0.93%
	Nippon Life India Asset Management Ltd.	0.92%
	CONSTRUCTION	**3.32%**
✓	Larsen & Toubro Ltd.	2.74%
	Techno Electric & Engineering Company Ltd.	0.59%
	IT - SOFTWARE	**3.09%**
	Mphasis Ltd.	1.31%
	Latent View Analytics Ltd.	0.70%
	LTIMindtree Ltd.	0.64%
	Persistent Systems Ltd.	0.44%
	AUTOMOBILES	**2.83%**
	Ather Energy Ltd.	1.02%
	Maruti Suzuki India Ltd.	1.00%
	TVS Motor Company Ltd.	0.80%
	HEALTHCARE SERVICES	**1.97%**
	Fortis Healthcare Ltd.	1.97%
	TELECOM - SERVICES	**1.86%**
	Bharti Airtel Ltd.	1.86%
	BEVERAGES	**1.72%**
	Radico Khaitan Ltd.	1.72%
	PETROLEUM PRODUCTS	**1.58%**
	Reliance Industries Ltd.	1.58%
	REALTY	**1.45%**
	The Phoenix Mills Ltd.	1.45%
	IT - SERVICES	**1.41%**
	Affle 3I Ltd.	0.90%
	Inventurus Knowledge Solutions Ltd.	0.51%
	POWER	**1.34%**
	NTPC Ltd.	1.34%
	CEMENT & CEMENT PRODUCTS	**1.26%**
	Ultratech Cement Ltd.	1.26%
	PERSONAL PRODUCTS	**1.14%**
	Honasa Consumer Ltd.	1.14%
	TEXTILES & APPARELS	**1.12%**
	Arvind Ltd.	0.61%
	K.P.R. Mill Ltd.	0.51%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**1.00%**
	Marico Ltd.	1.00%
	CONSUMER DURABLES	**0.96%**
	Amber Enterprises India Ltd.	0.52%
	LG Electronics India Ltd.	0.44%
	HOUSEHOLD PRODUCTS	**0.83%**
	Doms Industries Ltd.	0.83%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.82%**
	One 97 Communications Ltd.	0.82%
	RETAILING	**0.78%**
	CarTrade Tech Ltd.	0.78%
	FINANCE	**0.50%**
	Creditaccess Grameen Ltd.	0.50%
	TREASURY BILLS	**0.05%**
	Sovereign	**0.05%**
	364 DAY T-BILL	0.05%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.01%**
	TVS Motor Company Ltd.	0.01%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**5.38%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@
Large Cap	33.08%	50.00%
Mid Cap	26.50%	25.38%
Small Cap	34.97%	24.63%
Top 10 Holdings	25.35%	21.34%
No. of Stocks	71	504
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,29,288	₹ 3,07,229

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
15.60%	0.69	0.92	1.12 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

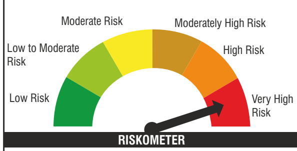
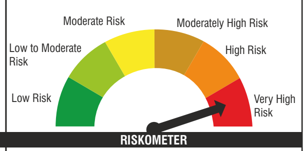
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

BUSINESS CYCLE FUND

(An open-ended equity scheme following business cycles based investing theme)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investment predominantly in equity & equity related instruments of business cycle-based theme	 The risk of the scheme is very high risk	 The risk of the Nifty 500 Index (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to generate long-term capital appreciation by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Harshad Patwardhan

Over 32 years of experience in the field of research and portfolio management in Indian equities. Managing this Scheme since November 01, 2024.

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

05 March 2024

Assets Under Management

As on 31st May 2026 : ₹ 511.53 crore

Average for May 2026 : ₹ 511.14 crore

Benchmark Index@@@

Nifty 500 Index (TRI)

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 1.03%

Regular Plan : 2.09%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Bharat Heavy Electricals Ltd.	HDFC Bank Ltd.
Solar Industries India Ltd.	Bharti Airtel Ltd.
Cummins India Ltd.	Reliance Industries Ltd.
Power Mech Projects Ltd.	Infosys Ltd.
GE Vernova T&D India Ltd.	Kotak Mahindra Bank Ltd.

Portfolio

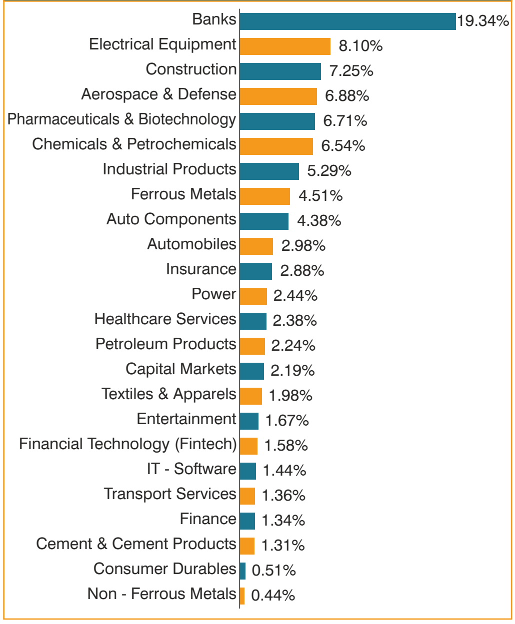
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**95.76%**
	BANKS	**19.34%**
✓	ICICI Bank Ltd.	6.48%
✓	Axis Bank Ltd.	4.11%
	HDFC Bank Ltd.	2.39%
	Ujjivan Small Finance Bank Ltd.	1.93%
	State Bank of India	1.46%
	IndusInd Bank Ltd.	1.27%
	Bank of Maharashtra	1.00%
	Bandhan Bank Ltd.	0.71%
	ELECTRICAL EQUIPMENT	**8.10%**
✓	Bharat Heavy Electricals Ltd.	4.15%
✓	GE Vernova T&D India Ltd.	2.95%
	Suzlon Energy Ltd.	1.00%
	CONSTRUCTION	**7.25%**
✓	Larsen & Toubro Ltd.	3.39%
✓	Power Mech Projects Ltd.	2.73%
	Cemindia Projects Ltd	1.14%
	AEROSPACE & DEFENSE	**6.88%**
✓	Bharat Electronics Ltd.	2.94%
	Data Patterns (India) Ltd.	2.40%
	Garden Reach Shipbuilders & Engineers Ltd.	0.85%
	Zen Technologies Ltd.	0.69%
	PHARMACEUTICALS & BIOTECHNOLOGY	**6.71%**
	Acutaas Chemicals Ltd.	2.30%
	Sai Life Sciences Ltd.	1.77%
	Aurobindo Pharma Ltd.	1.50%
	Mankind Pharma Ltd.	0.69%
	Corona Remedies Ltd.	0.45%
	CHEMICALS & PETROCHEMICALS	**6.54%**
✓	Solar Industries India Ltd.	3.54%
	Navin Fluorine International Ltd.	2.02%
	Aarti Industries Ltd.	0.98%
	INDUSTRIAL PRODUCTS	**5.29%**
✓	Cummins India Ltd.	3.25%
	KEI Industries Ltd.	1.50%
	Jindal Saw Ltd.	0.54%
	FERROUS METALS	**4.51%**
✓	Tata Steel Ltd.	2.69%
	JSW Steel Ltd.	1.04%
	Jindal Steel Ltd.	0.78%
	AUTO COMPONENTS	**4.38%**
	Sona Blw Precision Forgings Ltd.	1.76%
	Motherson Sumi Wiring India Ltd.	1.55%
	ZF Commercial Vehicle Control Systems India Ltd.	1.08%
	AUTOMOBILES	2.98%
	Tata Motors Passenger Vehicles Ltd.	1.98%
	Maruti Suzuki India Ltd.	1.00%
	INSURANCE	**2.88%**
	Max Financial Services Ltd.	2.14%
	SBI Life Insurance Company Ltd.	0.73%
	POWER	**2.44%**
	JSW Energy Ltd.	2.44%
	HEALTHCARE SERVICES	**2.38%**
	Apollo Hospitals Enterprise Ltd.	1.43%
	Krishna Institute Of Medical Sciences Ltd.	0.49%
	Syngene International Ltd.	0.46%
	PETROLEUM PRODUCTS	**2.24%**
	Reliance Industries Ltd.	2.24%
	CAPITAL MARKETS	**2.19%**
	Multi Commodity Exchange of India Ltd.	1.45%
	360 One Wam Ltd.	0.74%
	TEXTILES & APPARELS	**1.98%**
	Arvind Ltd.	0.83%
	K.P.R. Mill Ltd.	0.54%
	Gokaldas Exports Ltd.	0.34%
	Indo Count Industries Ltd.	0.27%
	ENTERTAINMENT	**1.67%**
	PVR Inox Ltd.	1.67%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.58%**
	One 97 Communications Ltd.	1.58%
	IT - SOFTWARE	**1.44%**
	Mphasis Ltd.	1.44%
	TRANSPORT SERVICES	**1.36%**
	Interglobe Aviation Ltd.	1.36%
	FINANCE	**1.34%**
	Fusion Finance Ltd.	0.85%
	Creditaccess Grameen Ltd.	0.49%

Portfolio

Industry/Company/Issuer	% to Net Assets
CEMENT & CEMENT PRODUCTS	**1.31%**
Ultratech Cement Ltd.	1.31%
CONSUMER DURABLES	**0.51%**
Amber Enterprises India Ltd.	0.51%
NON - FERROUS METALS	**0.44%**
Hindustan Copper Ltd.	0.44%
TREASURY BILLS	**0.10%**
Sovereign	**0.10%**
364 DAY T-BILL	0.10%
NON-CONVERTIBLE PREFERENCE SHARE	**0.03%**
TVS Motor Company Ltd.	0.03%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**4.12%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

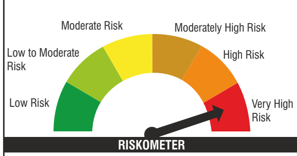
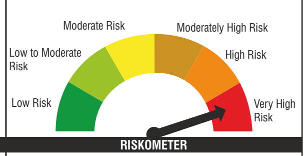
Market Cap Category	Union Business Cycle Fund	Nifty 500 Index (TRI)@@@
Large Cap	41.35%	68.62%
Mid Cap	25.16%	20.71%
Small Cap	29.25%	10.68%
Top 10 Holdings	36.23%	29.48%
No. of Stocks	59	504
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,50,642	₹ 4,08,390

Portfolio Turnover Ratio$$$: 1.41 times

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
FOCUSED FUND
(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long term capital appreciation • Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities across market caps. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

5 August 2019

Assets Under Management

As on 31st May 2026 : ₹ 428.83 crore

Average for May 2026 : ₹ 425.60 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 1.27%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

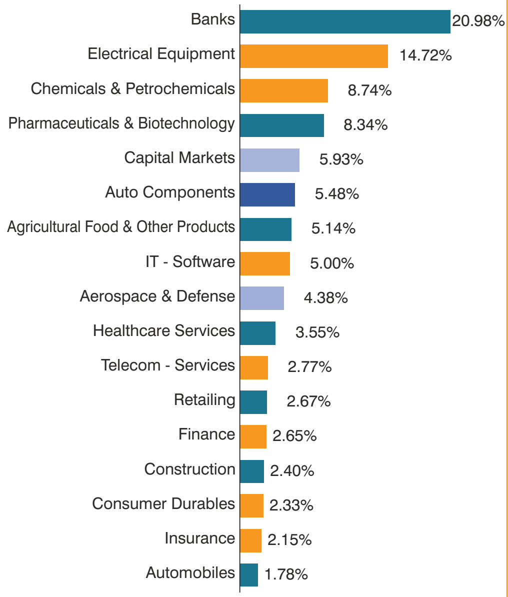
Top 5 Overweight	Top 5 Underweight
Hitachi Energy India Ltd.	Reliance Industries Ltd.
Solar Industries India Ltd.	Axis Bank Ltd.
Tata Consumer Products Ltd.	HDFC Bank Ltd.
Acutaas Chemicals Ltd.	Kotak Mahindra Bank Ltd.
GE Vernova T&D India Ltd.	ITC Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**99.00%**
	BANKS	**20.98%**
✓	ICICI Bank Ltd.	7.76%
✓	HDFC Bank Ltd.	4.08%
	Karur Vysya Bank Ltd.	3.23%
	State Bank of India	3.15%
	Ujjivan Small Finance Bank Ltd.	2.75%
	ELECTRICAL EQUIPMENT	**14.72%**
✓	Hitachi Energy India Ltd.	5.42%
✓	GE Vernova T&D India Ltd.	4.68%
	CG Power And Industrial Solutions Ltd.	3.64%
	Azad Engineering Ltd.	0.98%
	CHEMICALS & PETROCHEMICALS	**8.74%**
✓	Solar Industries India Ltd.	5.30%
	Navin Fluorine International Ltd.	3.44%
	PHARMACEUTICALS & BIOTECHNOLOGY	**8.34%**
✓	Acutaas Chemicals Ltd.	4.45%
✓	Torrent Pharmaceuticals Ltd.	3.89%
	CAPITAL MARKETS	**5.93%**
	Multi Commodity Exchange of India Ltd.	3.64%
	KFIN Technologies Ltd.	2.29%
	AUTO COMPONENTS	**5.48%**
✓	Gabriel India Ltd.	3.98%
	UNO Minda Ltd.	1.51%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**5.14%**
✓	Tata Consumer Products Ltd.	5.14%
	IT - SOFTWARE	**5.00%**
	Infosys Ltd.	3.25%
	Mphasis Ltd.	1.75%
	AEROSPACE & DEFENSE	**4.38%**
✓	Bharat Electronics Ltd.	4.38%
	HEALTHCARE SERVICES	**3.55%**
	Max Healthcare Institute Ltd.	3.55%
	TELECOM - SERVICES	**2.77%**
	Bharti Airtel Ltd.	2.77%
	RETAILING	**2.67%**
	Eternal Ltd.	2.67%
	FINANCE	**2.65%**
	Shriram Finance Ltd.	2.65%
	CONSTRUCTION	**2.40%**
	Larsen & Toubro Ltd.	2.40%
	CONSUMER DURABLES	**2.33%**
	Amber Enterprises India Ltd.	2.33%
	INSURANCE	**2.15%**
	Max Financial Services Ltd.	2.15%
	AUTOMOBILES	**1.78%**
	Mahindra & Mahindra Ltd.	1.78%
	TREASURY BILLS	**0.07%**
	Sovereign	**0.07%**
	364 Day T-Bill	0.07%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**0.93%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Focused Fund	BSE 500 Index (TRI) ^ ^
Large Cap	56.41%	69.31%
Mid Cap	19.15%	19.75%
Small Cap	23.45%	10.94%
Top 10 Holdings	49.08%	30.10%
No. of Stocks	29	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,92,264	₹ 4,14,681

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
14.30%	0.50	0.87	0.43 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

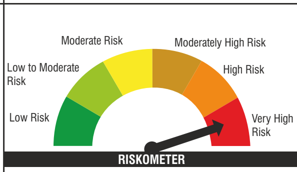
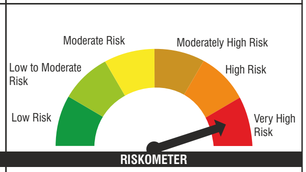
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

MIDCAP FUND

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investing predominantly in equity & equity related securities of midcap companies	 The risk of the scheme is very high risk	 The risk of the BSE 150 MidCap Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation and generate income by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since January 25, 2023.

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

23 March 2020

Assets Under Management

As on 31st May 2026* : ₹ 1,771.27 crore

Average for May 2026* : ₹ 1,752.73 crore

Benchmark Index ^ ^

BSE 150 MidCap Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.68%

Regular Plan : 1.78%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
JSW Energy Ltd.	Suzlon Energy Ltd.
Jindal Steel Ltd.	Hero MotoCorp Ltd.
Max Financial Services Ltd.	IndusInd Bank Ltd.
Nippon Life India Asset Management Ltd.	Indus Towers Ltd.
BSE Ltd.	HDFC Asset Management Company Ltd.

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Mid Cap Fund totalling to ₹ 22.92 crores and ₹ 22.35 crores respectively.

Portfolio

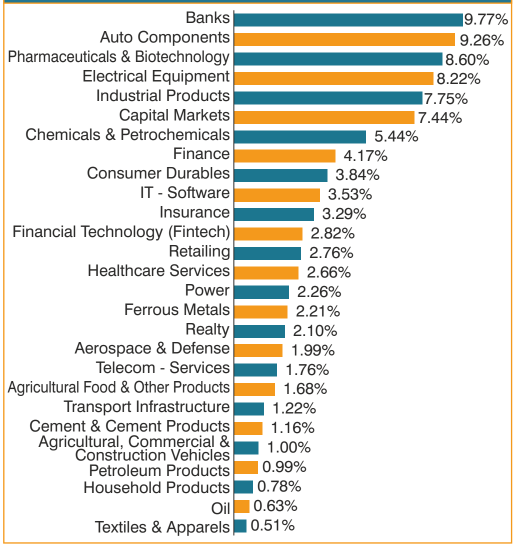
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.89%**
	BANKS	**9.77%**
✓	The Federal Bank Ltd.	3.85%
✓	Indian Bank	2.40%
	Ujjivan Small Finance Bank Ltd.	1.41%
	Axis Bank Ltd.	1.13%
	AU Small Finance Bank Ltd.	0.99%
	AUTO COMPONENTS	**9.26%**
	Endurance Technologies Ltd.	1.70%
	ZF Commercial Vehicle Control Systems India Ltd.	1.41%
	Bharat Forge Ltd.	1.33%
	Gabriel India Ltd.	1.26%
	UNO Minda Ltd.	1.26%
	Sona Blw Precision Forgings Ltd.	1.16%
	Schaeffler India Ltd.	1.13%
	PHARMACEUTICALS & BIOTECHNOLOGY	**8.60%**
	IPCA Laboratories Ltd.	1.94%
	Sai Life Sciences Ltd.	1.65%
	Acutaas Chemicals Ltd.	1.46%
	Ajanta Pharma Ltd.	1.42%
	Abbott India Ltd.	1.03%
	Aurobindo Pharma Ltd.	0.68%
	Lupin Ltd.	0.43%
	ELECTRICAL EQUIPMENT	**8.22%**
✓	GE Vernova T&D India Ltd.	2.36%
✓	Bharat Heavy Electricals Ltd.	2.31%
	CG Power And Industrial Solutions Ltd.	1.90%
	Apar Industries Ltd.	0.85%
	Schneider Electric Infrastructure Ltd.	0.80%
	INDUSTRIAL PRODUCTS	**7.75%**
	Cummins India Ltd.	2.20%
	KEI Industries Ltd.	2.05%
	APL Apollo Tubes Ltd.	1.40%
	Timken India Ltd.	0.98%
	AIA Engineering Ltd.	0.60%
	Grindwell Norton Ltd.	0.53%
	CAPITAL MARKETS	**7.44%**
✓	Nippon Life India Asset Management Ltd.	2.65%
	BSE Ltd.	2.09%
	Multi Commodity Exchange of India Ltd.	1.40%
	Billionbrains Garage Ventures Ltd.	1.30%
	CHEMICALS & PETROCHEMICALS	**5.44%**
	Solar Industries India Ltd.	1.91%
	SRF Ltd.	1.82%
	Aarti Industries Ltd.	1.13%
	Aether Industries Ltd.	0.58%
	FINANCE	**4.17%**
✓	L&T Finance Ltd.	2.27%
	Shriram Finance Ltd.	1.90%
	CONSUMER DURABLES	**3.84%**
	LG Electronics India Ltd.	1.23%
	Amber Enterprises India Ltd.	1.21%
	Campus Activewear Ltd.	0.59%
	Dixon Technologies (India) Ltd.	0.46%
	Berger Paints India Ltd.	0.35%
	IT - SOFTWARE	**3.53%**
	Mphasis Ltd.	1.74%
	Coforge Ltd.	0.99%
	Persistent Systems Ltd.	0.80%
	INSURANCE	**3.29%**
✓	Max Financial Services Ltd.	3.29%
	FINANCIAL TECHNOLOGY (FINTECH)	**2.82%**
	One 97 Communications Ltd.	1.94%
	PB Fintech Ltd.	0.88%
	RETAILING	**2.76%**
	Vishal Mega Mart Ltd.	1.71%
	Eternal Ltd.	0.67%
	FSN E-Commerce Ventures Ltd.	0.38%
	HEALTHCARE SERVICES	**2.66%**
✓	Fortis Healthcare Ltd.	2.66%
	POWER	**2.26%**
✓	JSW Energy Ltd.	2.26%
	FERROUS METALS	**2.21%**
✓	Jindal Steel Ltd.	2.21%
	REALTY	**2.10%**
	The Phoenix Mills Ltd.	2.10%
	AEROSPACE & DEFENSE	**1.99%**
	Bharat Electronics Ltd.	1.35%
	Data Patterns (India) Ltd.	0.65%
	TELECOM - SERVICES	**1.76%**
	Bharti Hexacom Ltd.	1.76%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**1.68%**
	Marico Ltd.	1.68%
	TRANSPORT INFRASTRUCTURE	**1.22%**
	JSW Infrastructure Ltd.	1.22%
	CEMENT & CEMENT PRODUCTS	**1.16%**
	JK Cement Ltd.	1.16%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.00%**
	Ashok Leyland Ltd.	1.00%
	PETROLEUM PRODUCTS	**0.99%**
	Hindustan Petroleum Corporation Ltd.	0.99%
	HOUSEHOLD PRODUCTS	**0.78%**
	Doms Industries Ltd.	0.78%

Portfolio

Industry/Company/Issuer	% to Net Assets
OIL	**0.63%**
Oil India Ltd.	0.63%
TEXTILES & APPARELS	**0.51%**
Gokaldas Exports Ltd.	0.51%
TREASURY BILLS	**0.04%**
Sovereign	**0.04%**
364 DAY T-BILL	0.04%
NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.05%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Midcap Fund	BSE 150 MidCap Index (TRI) ^ ^
Large Cap	12.29%	7.95%
Mid Cap	67.48%	86.13%
Small Cap	18.11%	5.92%
Top 10 Holdings	26.27%	17.00%
No. of Stocks	69	150
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 83,825	₹ 74,895

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
17.24%	0.77	0.92	0.86 times

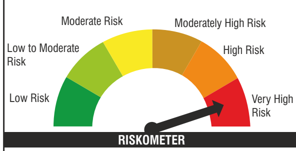
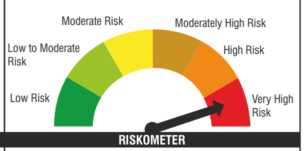
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

LARGE & MIDCAP FUND

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term. • Investing predominantly in equities and equity related instruments of large cap and mid cap companies	 The risk of the scheme is very high risk	 The risk of the NIFTY LargeMidcap 250 Index (TRI)@@@(Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing predominantly in a portfolio of equity and equity linked securities of large cap and mid cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since May 02, 2024.

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

6 December 2019

Assets Under Management

As on 31st May 2026* : ₹ 932.69 crore

Average for May 2026* : ₹ 932.24 crore

Benchmark Index@@@

NIFTY LargeMidcap 250 Index (TRI)

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.86%

Regular Plan : 1.95%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Shriram Finance Ltd.	ITC Ltd.
Max Financial Services Ltd.	Mahindra & Mahindra Ltd.
Solar Industries India Ltd.	HDFC Bank Ltd.
CG Power And Industrial Solutions Ltd.	Suzlon Energy Ltd.
JSW Energy Ltd.	Tata Consultancy Services Ltd.

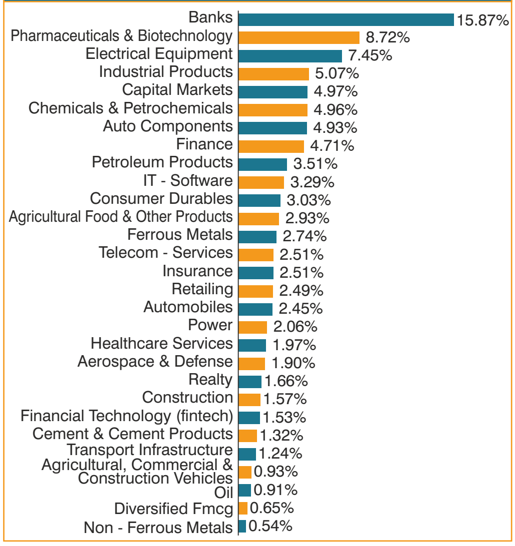
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Large and Midcap Fund totalling to ₹ 18.18 crores and ₹ 18.41 crores respectively.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**98.42%**
	BANKS	**15.87%**
✓	HDFC Bank Ltd.	3.15%
✓	ICICI Bank Ltd.	3.06%
✓	The Federal Bank Ltd.	2.28%
	State Bank of India	1.78%
	Kotak Mahindra Bank Ltd.	1.57%
	Axis Bank Ltd.	1.53%
	Ujjivan Small Finance Bank Ltd.	1.44%
	Indian Bank	1.05%
	PHARMACEUTICALS & BIOTECHNOLOGY	**8.72%**
	Acutaas Chemicals Ltd.	1.63%
	Ajanta Pharma Ltd.	1.52%
	Torrent Pharmaceuticals Ltd.	1.30%
	SAI Life Sciences Ltd.	1.19%
	Divi's Laboratories Ltd.	1.18%
	Lupin Ltd.	0.75%
	Sun Pharmaceutical Industries Ltd.	0.64%
	Mankind Pharma Ltd.	0.51%
	ELECTRICAL EQUIPMENT	**7.45%**
✓	CG Power And Industrial Solutions Ltd.	2.07%
	GE Vernova T&D India Ltd.	1.63%
	Bharat Heavy Electricals Ltd.	1.58%
	ABB India Ltd.	1.15%
	Apar Industries Ltd.	1.02%
	INDUSTRIAL PRODUCTS	**5.07%**
	Cummins India Ltd.	1.25%
	APL Apollo Tubes Ltd.	1.19%
	KEI Industries Ltd.	1.14%
	AIA Engineering Ltd.	0.61%
	Timken India Ltd.	0.50%
	Grindwell Norton Ltd.	0.38%
	CAPITAL MARKETS	**4.97%**
	BSE Ltd.	1.66%
	Nippon Life India Asset Management Ltd.	1.47%
	ICICI Prudential Asset Management Company Ltd.	0.92%
	Multi Commodity Exchange of India Ltd.	0.92%
	CHEMICALS & PETROCHEMICALS	**4.96%**
	Solar Industries India Ltd.	2.06%
	Navin Fluorine International Ltd.	1.31%
	Aarti Industries Ltd.	0.97%
	Aether Industries Ltd.	0.62%
	AUTO COMPONENTS	**4.93%**
	Gabriel India Ltd.	1.57%
	UNO Minda Ltd.	1.48%
	ZF Commercial Vehicle Control Systems India Ltd.	1.10%
	Schaeffler India Ltd.	0.77%
	FINANCE	**4.71%**
✓	Shriram Finance Ltd.	2.58%
	Cholamandalam Investment And Finance Company Ltd.	0.82%
	Bajaj Finance Ltd.	0.76%
	L&T Finance Ltd.	0.54%
	PETROLEUM PRODUCTS	**3.51%**
✓	Reliance Industries Ltd.	2.73%
	Hindustan Petroleum Corporation Ltd.	0.78%
	IT - SOFTWARE	**3.29%**
	Mphasis Ltd.	1.27%
	Infosys Ltd.	0.87%
	Persistent Systems Ltd.	0.64%
	LTI Mindtree Ltd.	0.50%
	CONSUMER DURABLES	**3.03%**
	LG Electronics India Ltd.	1.41%
	Amber Enterprises India Ltd.	0.83%
	Blue Star Ltd.	0.80%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**2.93%**
	Tata Consumer Products Ltd.	1.50%
	Marico Ltd.	1.43%
	FERROUS METALS	**2.74%**
	Jindal Steel Ltd.	1.67%
	Tata Steel Ltd.	1.07%
	TELECOM - SERVICES	**2.51%**
✓	Bharti Airtel Ltd.	2.51%
	INSURANCE	**2.51%**
✓	Max Financial Services Ltd.	2.51%
	RETAILING	**2.49%**
	FSN E-Commerce Ventures Ltd.	1.25%
	Eternal Ltd.	1.24%
	AUTOMOBILES	**2.45%**
✓	Maruti Suzuki India Ltd.	2.09%
	TVS Motor Company Ltd.	0.36%
	POWER	**2.06%**
✓	JSW Energy Ltd.	2.06%
	HEALTHCARE SERVICES	**1.97%**
	Fortis Healthcare Ltd.	1.97%
	AEROSPACE & DEFENSE	**1.90%**
	Bharat Electronics Ltd.	1.90%
	REALTY	**1.66%**
	The Phoenix Mills Ltd.	1.66%
	CONSTRUCTION	**1.57%**
	Larsen & Toubro Ltd.	1.57%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.53%**
	One 97 Communications Ltd.	1.53%
	CEMENT & CEMENT PRODUCTS	**1.32%**
	JK Cement Ltd.	1.32%
	TRANSPORT INFRASTRUCTURE	**1.24%**
	JSW Infrastructure Ltd.	1.24%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.93%**
	Tata Motors Ltd.	0.93%
	OIL	**0.91%**
	Oil India Ltd.	0.48%
	Aegis Vopak Terminals Ltd.	0.44%
	DIVERSIFIED FMCG	**0.65%**
	Hindustan Unilever Ltd.	0.65%
	NON - FERROUS METALS	**0.54%**
	Hindalco Industries Ltd.	0.54%
	TREASURY BILLS	**0.03%**
	Sovereign	**0.03%**
	364 DAY T-BILL	0.03%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
	TVS Motor Company Ltd.	0.02%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**1.53%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Large & Midcap Fund	NIFTY Large MidCap 250 Index (TRI)@@@
Large Cap	45.72%	49.41%
Mid Cap	38.60%	48.71%
Small Cap	14.10%	1.88%
Top 10 Holdings	25.05%	21.79%
No. of Stocks	75	254
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,77,072	₹ 3,13,356

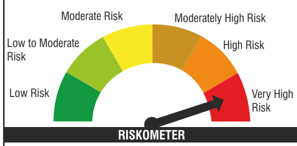
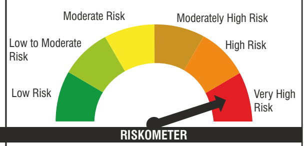
Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
15.26%	0.53	0.92	0.94 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
SMALL CAP FUND
(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in Small Cap stocks)
Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in Equity and Equity related portfolio of small cap companies	 The risk of the scheme is very high risk	 The risk of the BSE 250 SmallCap Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 9, 2024.

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2014

Assets Under Management

As on 31st May 2026* : ₹ 2,094.49 crore

Average for May 2026* : ₹ 2,054.40 crore

Benchmark Index ^ ^

BSE 250 SmallCap Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.82%

Regular Plan : 1.75%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
GE Vernova T&D India Ltd.	Delhivery Ltd.
Acutaas Chemicals Ltd.	RBL Bank Ltd.
Karur Vysya Bank Ltd.	Angel One Ltd.
Multi Commodity Exchange of India Ltd.	Aster DM Healthcare Ltd.
S.J.S. Enterprises Ltd.	Bandhan Bank Ltd.

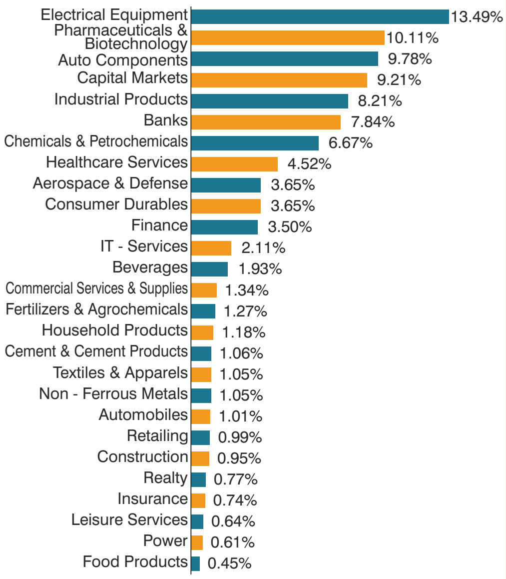
*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Small Cap Fund totalling to ₹ 29.85 crores and ₹ 30.02 crores respectively.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.77%**
	ELECTRICAL EQUIPMENT	**13.49%**
✓	GE Vernova T&D India Ltd.	4.20%
✓	Hitachi Energy India Ltd.	2.81%
	Azad Engineering Ltd.	2.17%
	Schneider Electric Infrastructure Ltd.	1.45%
	MTAR technologies Ltd.	1.10%
	TD Power Systems Ltd.	0.91%
	Apar Industries Ltd.	0.85%
	PHARMACEUTICALS & BIOTECHNOLOGY	**10.11%**
✓	Acutaas Chemicals Ltd.	3.90%
	JB Chemicals & Pharmaceuticals Ltd.	1.94%
	Sai Life Sciences Ltd.	1.75%
	Corona Remedies Ltd.	1.26%
	Neuland Laboratories Ltd.	0.82%
	Anthem Biosciences Ltd.	0.46%
	AUTO COMPONENTS	**9.78%**
✓	Gabriel India Ltd.	3.26%
✓	S.J.S. Enterprises Ltd.	3.11%
	Sansera Engineering Ltd.	1.31%
	ZF Commercial Vehicle Control Systems India Ltd.	0.88%
	Craftsman Automation Ltd.	0.67%
	Motherson Sumi Wiring India Ltd.	0.55%
	CAPITAL MARKETS	**9.21%**
✓	Multi Commodity Exchange of India Ltd.	3.31%
	KFIN Technologies Ltd.	1.67%
	360 One Wam Ltd.	1.61%
	BSE Ltd.	0.99%
	Computer Age Management Services Ltd.	0.56%
	Prudent Corporate Advisory Services Ltd.	0.55%
	Nippon Life India Asset Management Ltd.	0.53%
	INDUSTRIAL PRODUCTS	**8.21%**
✓	Kirloskar Oil Engines Ltd.	3.13%
	KEI Industries Ltd.	2.51%
	Welspun Corp Ltd.	0.84%
	KSB Ltd.	0.75%
	PTC Industries Ltd.	0.57%
	RHI Magnesita India Ltd.	0.40%
	BANKS	**7.84%**
✓	Karur Vysya Bank Ltd.	3.45%
	Ujjivan Small Finance Bank Ltd.	2.36%
	City Union Bank Ltd.	1.50%
	Indian Bank	0.54%
	CHEMICALS & PETROCHEMICALS	**6.67%**
✓	Navin Fluorine International Ltd.	3.57%
	Aarti Industries Ltd.	0.92%
	Deepak Fertilisers and Petrochemicals Corporation Ltd.	0.88%
	Jubilant Ingrevia Ltd.	0.85%
	Aether Industries Ltd.	0.45%
	HEALTHCARE SERVICES	**4.52%**
	Krishna Institute Of Medical Sciences Ltd.	2.07%
	Vijaya Diagnostic Centre Ltd.	1.44%
	Fortis Healthcare Ltd.	1.01%
	AEROSPACE & DEFENSE	**3.65%**
✓	Data Patterns (India) Ltd.	2.70%
	Garden Reach Shipbuilders & Engineers Ltd.	0.95%
	CONSUMER DURABLES	**3.65%**
	Eureka Forbes Ltd.	1.83%
	Amber Enterprises India Ltd.	1.82%
	FINANCE	**3.50%**
	Home First Finance Company India Ltd.	1.29%
	PNB Housing Finance Ltd.	1.11%
	Creditaccess Grameen Ltd.	0.58%
	Cholamandalam Financial Holdings Ltd.	0.53%
	IT - SERVICES	**2.11%**
	Sagility India Ltd.	1.27%
	Affle 3I Ltd.	0.84%
	BEVERAGES	**1.93%**
	Radico Khaitan Ltd.	1.93%
	COMMERCIAL SERVICES & SUPPLIES	**1.34%**
	Eclerx Services Ltd.	1.34%
	FERTILIZERS & AGROCHEMICALS	**1.27%**
	Sumitomo Chemical India Ltd.	1.27%
	HOUSEHOLD PRODUCTS	**1.18%**
	Doms Industries Ltd.	1.18%
	CEMENT & CEMENT PRODUCTS	**1.06%**
	JK Cement Ltd.	1.06%
	TEXTILES & APPARELS	**1.05%**
	K.P.R. Mill Ltd.	1.05%
	NON - FERROUS METALS	**1.05%**
	Hindustan Copper Ltd.	1.05%
	AUTOMOBILES	**1.01%**
	Ather Energy Ltd.	1.01%
	RETAILING	**0.99%**
	CarTrade Tech Ltd.	0.99%
	CONSTRUCTION	**0.95%**
	Techno Electric & Engineering Company Ltd.	0.77%
	Power Mech Projects Ltd.	0.18%
	REALTY	**0.77%**
	Brigade Enterprises Ltd.	0.77%
	INSURANCE	**0.74%**
	Max Financial Services Ltd.	0.74%
	LEISURE SERVICES	**0.64%**
	Chalet Hotels Ltd.	0.64%
	POWER	**0.61%**
	CESC Ltd.	0.61%
	FOOD PRODUCTS	**0.45%**
	Dodla Dairy Ltd.	0.45%
	TREASURY BILLS	**0.05%**
	Sovereign	**0.05%**
	364 DAY T-BILL	0.05%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.18%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^ ^
Mid Cap	24.11%	4.57%
Small Cap	73.66%	95.43%
Top 10 Holdings	33.45%	11.31%
No. of Stocks	70	250
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 36,859	₹ 21,246

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
19.68%	0.72	0.84	0.45 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

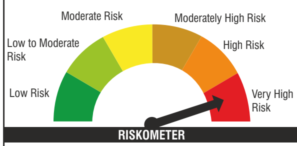
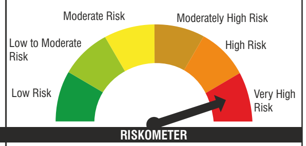
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

INNOVATION & OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investment predominantly in equity and equity related securities of Innovative Companies	 The risk of the scheme is very high risk	 The risk of the Nifty 500 Index (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to achieve long term capital appreciation by investing predominantly in equity and equity related securities of Innovative Companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

06 September 2023

Assets Under Management

As on 31st May 2026 : ₹ 1,142.04 crore

Average for May 2026 : ₹ 1,125.14 crore

Benchmark Index@@@

NIFTY 500 Index (TRI)

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.71%

Regular Plan : 1.88%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Acutaas Chemicals Ltd.	HDFC Bank Ltd.
Eternal Ltd.	ICICI Bank Ltd.
One 97 Communications Ltd.	Reliance Industries Ltd.
GE Vernova T&D India Ltd.	Bharti Airtel Ltd.
The Federal Bank Ltd.	Larsen & Toubro Ltd.

Portfolio

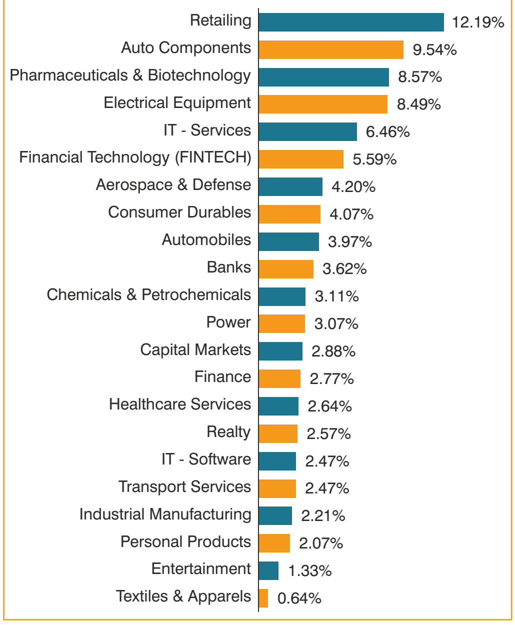
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**94.93%**
	RETAILING	**12.19%**
✓	Eternal Ltd.	4.56%
	Info Edge (India) Ltd.	2.16%
	FSN E-Commerce Ventures Ltd.	1.40%
	CarTrade Tech Ltd.	1.20%
	Urban Company Ltd.	1.01%
	Lenskart Solutions Ltd.	0.83%
	Swiggy Ltd.	0.67%
	Meesho Ltd.	0.35%
	AUTO COMPONENTS	**9.54%**
✓	ZF Commercial Vehicle Control Systems India Ltd.	2.95%
	S.J.S. Enterprises Ltd.	2.68%
	Sona Blw Precision Forgings Ltd.	2.01%
	Gabriel India Ltd.	1.44%
	UNO Minda Ltd.	0.46%
	PHARMACEUTICALS & BIOTECHNOLOGY	**8.57%**
✓	Acutaas Chemicals Ltd.	3.77%
✓	SAI Life Sciences Ltd.	2.71%
	Abbott India Ltd.	2.09%
	ELECTRICAL EQUIPMENT	**8.49%**
✓	GE Vernova T&D India Ltd.	3.69%
✓	CG Power And Industrial Solutions Ltd.	3.49%
	Schneider Electric Infrastructure Ltd.	1.31%
	IT - SERVICES	**6.46%**
	Affle 3I Ltd.	2.64%
	Inventurus Knowledge Solutions Ltd.	2.29%
	Sagility India Ltd.	1.52%
	FINANCIAL TECHNOLOGY (FINTECH)	5.59%
✓	ONE 97 Communications Ltd.	3.68%
	PB Fintech Ltd.	1.90%
	AEROSPACE & DEFENSE	**4.20%**
	Bharat Electronics Ltd.	2.35%
	Data Patterns (India) Ltd.	1.85%
	CONSUMER DURABLES	**4.07%**
	Amber Enterprises India Ltd.	2.40%
	Ethos Ltd.	1.30%
	Dixon Technologies (India) Ltd.	0.36%
	AUTOMOBILES	**3.97%**
✓	Ather Energy Ltd.	2.90%
	TVS Motor Company Ltd.	1.07%
	BANKS	**3.62%**
✓	The Federal Bank Ltd.	3.62%
	CHEMICALS & PETROCHEMICALS	**3.11%**
	Neogen Chemicals Ltd.	1.11%
	Navin Fluorine International Ltd.	1.03%
	Aether Industries Ltd.	0.96%
	POWER	**3.07%**
✓	JSW Energy Ltd.	3.07%
	CAPITAL MARKETS	**2.88%**
	Billionbrains Garage Ventures Ltd.	1.72%
	KFIN Technologies Ltd.	1.16%
	FINANCE	**2.77%**
	Shriram Finance Ltd.	1.54%
	Home First Finance Company India Ltd.	0.79%
	Jio Financial Services Ltd.	0.44%
	HEALTHCARE SERVICES	**2.64%**
	Krishna Institute Of Medical Sciences Ltd.	2.64%
	REALTY	**2.57%**
	The Phoenix Mills Ltd.	2.57%
	IT - SOFTWARE	**2.47%**
	Fractal Analytics Ltd.	1.34%
	Capillary Technologies India Ltd.	0.95%
	C.E.Info Systems Ltd.	0.19%
	TRANSPORT SERVICES	**2.47%**
	Delhivery Ltd.	2.47%
	INDUSTRIAL MANUFACTURING	**2.21%**
	Syrma SGS Technology Ltd.	1.87%
	Jyoti Cnc Automation Ltd.	0.34%
	PERSONAL PRODUCTS	**2.07%**
	Honasa Consumer Ltd.	2.07%
	ENTERTAINMENT	**1.33%**
	Saregama India Ltd.	1.33%

Portfolio

Industry/Company/Issuer	% to Net Assets
TEXTILES & APPARELS	**0.64%**
Gokaldas Exports Ltd.	0.64%
TREASURY BILLS	**0.04%**
Sovereign	**0.04%**
364 DAY T-BILL	0.04%
NON-CONVERTIBLE PREFERENCE SHARE	**0.04%**
TVS Motor Company Ltd.	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**4.99%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)@@@
Large Cap	13.46%	68.62%
Mid Cap	28.60%	20.71%
Small Cap	52.87%	10.68%
Top 10 Holdings	34.45%	29.48%
No. of Stocks	52	504
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 64,899	₹ 4,08,390

Portfolio Turnover Ratio$$$: 0.53 times

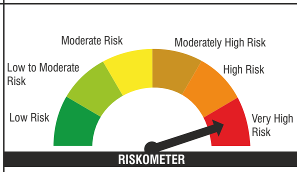
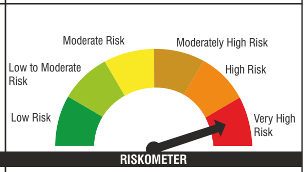
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act. • Investment predominantly in Equity and Equity related portfolio	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

23 December 2011

Assets Under Management

As on 31st May 2026 : ₹ 835.04 crore

Average for May 2026 : ₹ 840.92 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 1.22%

Regular Plan : 1.99%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

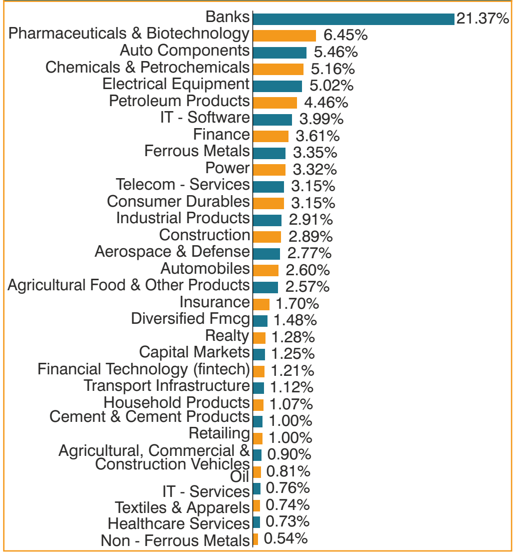
Top 5 Overweight	Top 5 Underweight
Gabriel India Ltd.	Mahindra & Mahindra Ltd.
JSW Energy Ltd.	Reliance Industries Ltd.
Solar Industries India Ltd.	ITC Ltd.
Acutaas Chemicals Ltd.	HDFC Bank Ltd.
CG Power And Industrial Solutions Ltd.	Titan Company Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.84%**
	BANKS	**21.37%**
✓	HDFC Bank Ltd.	5.12%
✓	ICICI Bank Ltd.	4.96%
✓	Axis Bank Ltd.	2.45%
✓	Kotak Mahindra Bank Ltd.	2.37%
✓	State Bank of India	2.35%
	Ujjivan Small Finance Bank Ltd.	1.45%
	The Federal Bank Ltd.	1.42%
	Karur Vysya Bank Ltd.	1.26%
	PHARMACEUTICALS & BIOTECHNOLOGY	**6.45%**
	Acutaas Chemicals Ltd.	1.73%
	Ajanta Pharma Ltd.	1.34%
	Sai Life Sciences Ltd.	1.17%
	Sun Pharmaceutical Industries Ltd.	0.88%
	Torrent Pharmaceuticals Ltd.	0.85%
	Mankind Pharma Ltd.	0.50%
	AUTO COMPONENTS	**5.46%**
✓	Gabriel India Ltd.	2.77%
	UNO Minda Ltd.	1.03%
	ZF Commercial Vehicle Control Systems India Ltd.	0.97%
	Schaeffler India Ltd.	0.69%
	CHEMICALS & PETROCHEMICALS	**5.16%**
	Solar Industries India Ltd.	1.98%
	Aarti Industries Ltd.	1.18%
	Pidilite Industries Ltd.	0.79%
	Aether Industries Ltd.	0.62%
	SRF Ltd.	0.59%
	ELECTRICAL EQUIPMENT	**5.02%**
	CG Power And Industrial Solutions Ltd.	1.88%
	Bharat Heavy Electricals Ltd.	1.37%
	Hitachi Energy India Ltd.	1.07%
	Schneider Electric Infrastructure Ltd.	0.70%
	PETROLEUM PRODUCTS	**4.46%**
✓	Reliance Industries Ltd.	3.69%
	Hindustan Petroleum Corporation Ltd.	0.78%
	IT - SOFTWARE	**3.99%**
	Infosys Ltd.	1.73%
	Mphasis Ltd.	0.86%
	Tata Consultancy Services Ltd.	0.79%
	LTIMindtree Ltd.	0.61%
	FINANCE	**3.61%**
✓	Shriram Finance Ltd.	2.25%
	Bajaj Finance Ltd.	0.91%
	Cholamandalam Investment And Finance Company Ltd.	0.46%
	FERROUS METALS	**3.35%**
	Jindal Steel Ltd.	1.77%
	Tata Steel Ltd.	1.58%
	POWER	**3.32%**
	JSW Energy Ltd.	1.99%
	NTPC Ltd.	1.33%
	TELECOM - SERVICES	**3.15%**
✓	Bharti Airtel Ltd.	3.15%
	CONSUMER DURABLES	**3.15%**
	LG Electronics India Ltd.	1.25%
	Campus Activewear Ltd.	0.99%
	Amber Enterprises India Ltd.	0.92%
	INDUSTRIAL PRODUCTS	**2.91%**
	Cummins India Ltd.	1.21%
	AIA Engineering Ltd.	0.65%
	Timken India Ltd.	0.63%
	Grindwell Norton Ltd.	0.42%
	CONSTRUCTION	**2.89%**
✓	Larsen & Toubro Ltd.	2.24%
	Engineers India Ltd.	0.64%
	AEROSPACE & DEFENSE	**2.77%**
	Bharat Electronics Ltd.	1.61%
	Data Patterns (India) Ltd.	1.17%
	AUTOMOBILES	**2.60%**
	Maruti Suzuki India Ltd.	2.09%
	TVS Motor Company Ltd.	0.51%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**2.57%**
	Tata Consumer Products Ltd.	1.55%
	Balrampur Chini Mills Ltd.	1.02%
	INSURANCE	**1.70%**
	Max Financial Services Ltd.	1.70%
	DIVERSIFIED FMCG	**1.48%**
	Hindustan Unilever Ltd.	0.93%
	ITC Ltd.	0.55%
	REALTY	**1.28%**
	The Phoenix Mills Ltd.	1.28%
	CAPITAL MARKETS	**1.25%**
	HDFC Asset Management Company Ltd.	1.25%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.21%**
	One 97 Communications Ltd.	1.21%
	TRANSPORT INFRASTRUCTURE	**1.12%**
	JSW Infrastructure Ltd.	1.12%
	HOUSEHOLD PRODUCTS	**1.07%**
	Doms Industries Ltd.	1.07%
	CEMENT & CEMENT PRODUCTS	**1.00%**
	Ultratech Cement Ltd.	1.00%
	RETAILING	**1.00%**
	Eternal Ltd.	1.00%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.90%**
	Tata Motors Ltd.	0.90%
	OIL	**0.81%**
	Aegis Vopak Terminals Ltd.	0.43%
	Oil India Ltd.	0.38%
	IT - SERVICES	**0.76%**
	Inventurus Knowledge Solutions Ltd.	0.76%
	TEXTILES & APPARELS	**0.74%**
	Gokaldas Exports Ltd.	0.74%
	HEALTHCARE SERVICES	**0.73%**
	Fortis Healthcare Ltd.	0.73%
	NON - FERROUS METALS	**0.54%**
	Hindalco Industries Ltd.	0.54%
	TREASURY BILLS	**0.05%**
	Sovereign	**0.05%**
	364 DAY T-BILL	0.05%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
	TVS Motor Company Ltd.	0.02%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.10%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^ ^
Large Cap	56.75%	69.31%
Mid Cap	18.48%	19.75%
Small Cap	22.61%	10.94%
Top 10 Holdings	31.34%	30.10%
No. of Stocks	73	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,61,211	₹ 4,14,681

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
14.56%	0.45	0.93	0.66 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

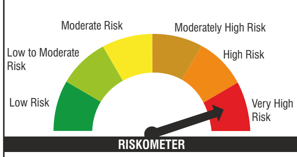
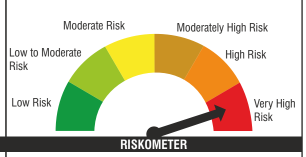
Investors are requested to consult their tax advisors before investing in the Scheme.

Union

VALUE FUND

(An Open-ended equity scheme following a value investment strategy)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of equity and equity related securities of value companies.	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related securities of companies which are undervalued (or are trading below their intrinsic value).

However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Indicative Investment Horizon

Long Term

Date of allotment

5 December 2018

Assets Under Management

As on 31st May 2026 : ₹ 374.79 crore

Average for May 2026 : ₹ 374.93 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 1.11%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

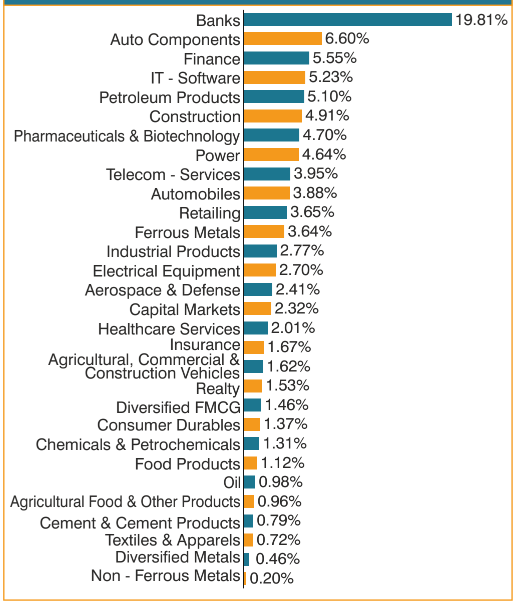
Top 5 Overweight	Top 5 Underweight
NTPC Ltd.	HDFC Bank Ltd.
Gabriel India Ltd.	Kotak Mahindra Bank Ltd.
Shriram Finance Ltd.	Mahindra & Mahindra Ltd.
Nippon Life India Asset Management Ltd.	Bajaj Finance Ltd.
Maruti Suzuki India Ltd.	ICICI Bank Ltd.

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	**98.07%**
BANKS	**19.81%**
✓ HDFC Bank Ltd.	4.39%
✓ ICICI Bank Ltd.	3.52%
✓ State Bank of India	2.97%
Axis Bank Ltd.	2.21%
The Federal Bank Ltd.	1.97%
Karur Vysya Bank Ltd.	1.86%
Ujjivan Small Finance Bank Ltd.	1.66%
Indian Bank	1.23%
AUTO COMPONENTS	**6.60%**
✓ Gabriel India Ltd.	2.55%
Tube Investments of India Ltd.	1.59%
Samvardhana Motherson International Ltd.	1.30%
Endurance Technologies Ltd.	1.16%
FINANCE	**5.55%**
✓ Shriram Finance Ltd.	3.03%
TATA Capital Ltd.	1.11%
Jio Financial Services Ltd.	0.95%
Fusion Finance Ltd.	0.45%
IT - SOFTWARE	**5.23%**
Infosys Ltd.	1.95%
Mphasis Ltd.	1.35%
Tata Consultancy Services Ltd.	1.08%
Tech Mahindra Ltd.	0.52%
HCL Technologies Ltd.	0.32%
PETROLEUM PRODUCTS	**5.10%**
✓ Reliance Industries Ltd.	4.21%
Hindustan Petroleum Corporation Ltd.	0.89%
CONSTRUCTION	**4.91%**
✓ Larsen & Toubro Ltd.	2.36%
Power Mech Projects Ltd.	1.53%
Engineers India Ltd.	1.02%
PHARMACEUTICALS & BIOTECHNOLOGY	**4.70%**
Ajanta Pharma Ltd.	1.34%
JB Chemicals & Pharmaceuticals Ltd.	1.25%
Sun Pharmaceutical Industries Ltd.	1.13%
Aurobindo Pharma Ltd.	0.98%
POWER	**4.64%**
✓ NTPC Ltd.	3.71%
Clean Max Enviro Energy Solutions Ltd.	0.73%
Talwandi Sabo Power Ltd.	0.20%
TELECOM - SERVICES	**3.95%**
✓ Bharti Airtel Ltd.	3.12%
Tata Communications Ltd.	0.83%
AUTOMOBILES	**3.88%**
✓ Maruti Suzuki India Ltd.	2.92%
Hero MotoCorp Ltd.	0.95%
RETAILING	**3.65%**
Arvind Fashions Ltd.	1.71%
V-Mart Retail Ltd.	1.31%
Info Edge (India) Ltd.	0.63%
FERROUS METALS	**3.64%**
Tata Steel Ltd.	1.85%
Jindal Steel Ltd.	1.59%
Vedanta Iron and Steel Ltd.	0.20%
INDUSTRIAL PRODUCTS	**2.77%**
Kirloskar Oil Engines Ltd.	1.95%
Carborundum Universal Ltd.	0.82%
ELECTRICAL EQUIPMENT	**2.70%**
Voltamp Transformers Ltd.	1.82%
Schneider Electric Infrastructure Ltd.	0.88%
AEROSPACE & DEFENSE	**2.41%**
Bharat Electronics Ltd.	1.82%
Garden Reach Shipbuilders & Engineers Ltd.	0.59%
CAPITAL MARKETS	**2.32%**
Nippon Life India Asset Management Ltd.	2.32%
HEALTHCARE SERVICES	**2.01%**
Krishna Institute Of Medical Sciences Ltd.	1.08%
Nephrocare Health Service Pvt. Ltd.	0.92%
INSURANCE	**1.67%**
Max Financial Services Ltd.	1.67%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.62%**
Tata Motors Ltd.	1.62%
REALTY	**1.53%**
The Phoenix Mills Ltd.	1.53%
DIVERSIFIED FMCG	**1.46%**
Hindustan Unilever Ltd.	0.92%
ITC Ltd.	0.54%
CONSUMER DURABLES	**1.37%**
Campus Activewear Ltd.	0.89%
CromptonGreaves Consumer Electricals Ltd.	0.49%
CHEMICALS & PETROCHEMICALS	**1.31%**
Aarti Industries Ltd.	1.31%
FOOD PRODUCTS	**1.12%**
Zydus Wellness Ltd.	1.12%
OIL	**0.98%**
Oil India Ltd.	0.78%
Malco Energy Ltd.	0.20%
AGRICULTURAL FOOD & OTHER PRODUCTS	**0.96%**
Balrampur Chini Mills Ltd.	0.96%
CEMENT & CEMENT PRODUCTS	**0.79%**
Star Cement Ltd.	0.79%
TEXTILES & APPARELS	**0.72%**
Gokaldas Exports Ltd.	0.72%
DIVERSIFIED METALS	**0.46%**
Vedanta Ltd.	0.46%
NON - FERROUS METALS	**0.20%**
Vedanta Aluminium Metal Ltd.	0.20%
TREASURY BILLS	**0.08%**
Sovereign	**0.08%**
364 DAY T-BILL	0.08%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**1.85%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Value Fund	BSE 500 Index (TRI) ^ ^
Large Cap	49.79%	69.31%
Mid Cap	18.54%	19.75%
Small Cap	29.74%	10.94%
Top 10 Holdings	32.79%	30.10%
No. of Stocks	68	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,42,151	₹ 4,14,681

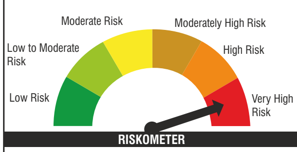
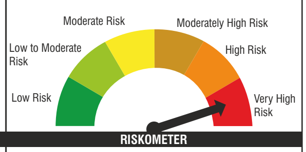
Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
14.66%	0.67	0.93	0.55 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
LARGECAP FUND
(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)
Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.	 The risk of the scheme is very high risk	 The risk of the BSE 100 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since July 1, 2025.

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

11 May 2017

Assets Under Management

As on 31st May 2026* : ₹ 436.36 crore

Average for May 2026* : ₹ 438.93 crore

Benchmark Index ^ ^

BSE 100 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 1.34%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Solar Industries India Ltd.	HDFC Bank Ltd.
Torrent Pharmaceuticals Ltd.	ITC Ltd.
Hitachi Energy India Ltd.	Reliance Industries Ltd.
Tata Consumer Products Ltd.	Adani Port and Special Economic Zone Ltd.
GE Vernova T&D India Ltd.	Power Grid Corporation of India Ltd.

*The AUM and AAUM is inclusive of market value of the investments made by Union Diversified Equity All Cap Active FOF in Union Large Cap Fund totalling to ₹ 8.80 crores and ₹ 8.96 crores respectively.

Portfolio

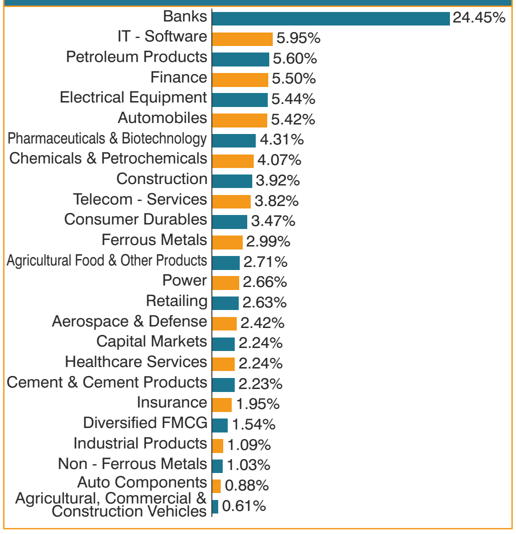
Industry/Company/Issuer	% to Net Assets
Equity Shares	**99.17%**
BANKS	**24.45%**
✓ ICICI Bank Ltd.	8.36%
✓ HDFC Bank Ltd.	6.83%
✓ State Bank of India	4.44%
Axis Bank Ltd.	2.65%
Kotak Mahindra Bank Ltd.	2.17%
IT - SOFTWARE	**5.95%**
✓ Infosys Ltd.	2.93%
Mphasis Ltd.	1.30%
Tata Consultancy Services Ltd.	0.97%
Persistent Systems Ltd.	0.42%
HCL Technologies Ltd.	0.33%
PETROLEUM PRODUCTS	**5.60%**
✓ Reliance Industries Ltd.	5.60%
FINANCE	**5.50%**
Bajaj Finance Ltd.	1.77%
Jio Financial Services Ltd.	1.68%
Shriram Finance Ltd.	1.52%
Cholamandalam Investment And Finance Company Ltd.	0.53%
ELECTRICAL EQUIPMENT	**5.44%**
Hitachi Energy India Ltd.	2.20%
GE Vernova T&D India Ltd.	1.77%
CG Power And Industrial Solutions Ltd.	1.47%
AUTOMOBILES	**5.42%**
Mahindra & Mahindra Ltd.	2.59%
Maruti Suzuki India Ltd.	1.91%
TVS Motor Company Ltd.	0.92%
PHARMACEUTICALS & BIOTECHNOLOGY	**4.31%**
Torrent Pharmaceuticals Ltd.	2.53%
Sun Pharmaceutical Industries Ltd.	1.11%
Divi's Laboratories Ltd.	0.67%
CHEMICALS & PETROCHEMICALS	**4.07%**
✓ Solar Industries India Ltd.	2.93%
Navin Fluorine International Ltd.	1.14%
CONSTRUCTION	**3.92%**
✓ Larsen & Toubro Ltd.	3.92%
TELECOM - SERVICES	**3.82%**
✓ Bharti Airtel Ltd.	3.82%
CONSUMER DURABLES	**3.47%**
Titan Company Ltd.	1.98%
LG Electronics India Ltd.	1.49%
FERROUS METALS	**2.99%**
Tata Steel Ltd.	1.67%
JSW Steel Ltd.	1.32%
AGRICULTURAL FOOD & OTHER PRODUCTS	**2.71%**
✓ Tata Consumer Products Ltd.	2.71%
POWER	**2.66%**
✓ NTPC Ltd.	2.66%
RETAILING	**2.63%**
Eternal Ltd.	2.10%
Trent Ltd.	0.53%
AEROSPACE & DEFENSE	**2.42%**
Bharat Electronics Ltd.	2.42%
CAPITAL MARKETS	**2.24%**
ICICI Prudential Asset Management Company Ltd.	0.83%
HDFC Asset Management Company Ltd.	0.74%
Multi Commodity Exchange of India Ltd.	0.68%
HEALTHCARE SERVICES	**2.24%**
Max Healthcare Institute Ltd.	1.55%
Apollo Hospitals Enterprise Ltd.	0.69%
CEMENT & CEMENT PRODUCTS	**2.23%**
Ultratech Cement Ltd.	1.32%
JK Cement Ltd.	0.91%
INSURANCE	**1.95%**
Max Financial Services Ltd.	1.48%
SBI Life Insurance Company Ltd.	0.46%
DIVERSIFIED FMCG	**1.54%**
ITC Ltd.	0.79%
Hindustan Unilever Ltd.	0.75%
INDUSTRIAL PRODUCTS	**1.09%**
Polycab India Ltd.	1.09%
NON - FERROUS METALS	**1.03%**
Hindalco Industries Ltd.	1.03%

Portfolio

Industry/Company/Issuer	% to Net Assets
AUTO COMPONENTS	**0.88%**
UNO Minda Ltd.	0.88%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.61%**
Tata Motors Ltd.	0.61%
TREASURY BILLS	**0.07%**
Sovereign	**0.07%**
364 DAY T-BILL	0.07%
NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
TVS Motor Company Ltd.	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**0.74%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Largecap Fund	BSE 100 Index (TRI) ^ ^
Large Cap	88.38%	92.29%
Mid Cap	9.65%	7.71%
Small Cap	1.14%	0.00%
Top 10 Holdings	44.21%	42.21%
No. of Stocks	52	100
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 5,26,766	₹ 5,55,868

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
13.69%	0.30	0.93	0.38 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

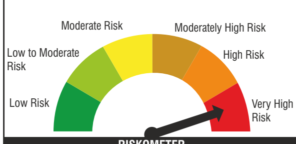
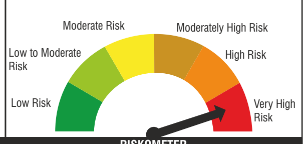
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

ACTIVE MOMENTUM FUND

(An open-ended equity scheme following momentum theme)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • an actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics	 The risk of the scheme is very high risk	 The risk of the Nifty 500 Index (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit relatively superior price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. The portfolio of stocks will be selected, weighted and rebalanced using proprietary screens. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since inception.

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2024

Assets Under Management

As on 31st May 2026 : ₹ 474.55 crore

Average for May 2026 : ₹ 455.89 crore

Benchmark Index@@@

Nifty 500 Index (TRI)

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.91%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
MTAR technologies Ltd.	HDFC Bank Ltd.
Bliss GVS Pharma Ltd.	ICICI Bank Ltd.
GE Power India Ltd.	Reliance Industries Ltd.
Bajaj Consumer Care Ltd.	Bharti Airtel Ltd.
Kirloskar Oil Engines Ltd.	Larsen & Toubro Ltd.

Portfolio

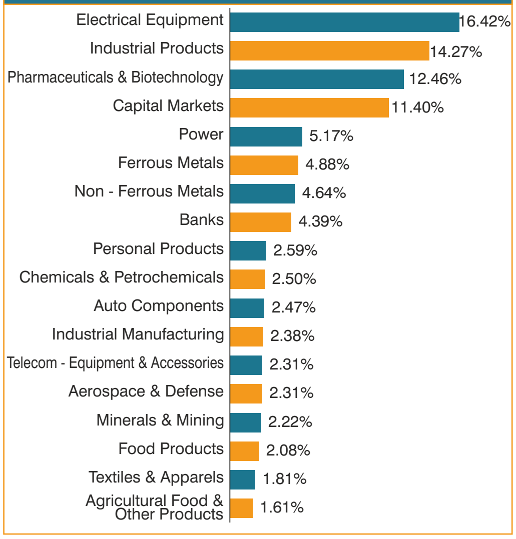
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**95.89%**
	ELECTRICAL EQUIPMENT	**16.42%**
✓	MTAR Technologies Ltd.	3.64%
✓	GE Power India Ltd.	2.94%
✓	TD Power Systems Ltd.	2.55%
	Hitachi Energy India Ltd.	2.54%
	GE Vernova T&D India Ltd.	2.54%
	Apar Industries Ltd.	2.21%
	INDUSTRIAL PRODUCTS	**14.27%**
✓	Kirloskar Oil Engines Ltd.	2.65%
✓	Cummins India Ltd.	2.56%
	Aeroflex Industries Ltd.	2.26%
	Graphite India Ltd.	2.23%
	Gallantt Ispat Ltd.	1.81%
	Precision Wires India Ltd.	1.56%
	KSB Ltd.	1.21%
	PHARMACEUTICALS & BIOTECHNOLOGY	**12.46%**
✓	Bliss GVS Pharma Ltd.	3.11%
✓	Laurus Labs Ltd.	2.60%
	Sai Life Sciences Ltd.	2.45%
	Glenmark Pharmaceuticals Ltd.	2.26%
	Granules India Ltd.	2.04%
	CAPITAL MARKETS	**11.40%**
	Nippon Life India Asset Management Ltd.	2.50%
	BSE Ltd.	2.49%
	Multi Commodity Exchange of India Ltd.	2.34%
	Anand Rathi Wealth Ltd.	2.24%
	Aditya Birla Sun Life AMC Ltd.	1.82%
	POWER	**5.17%**
✓	Adani Energy Solutions Ltd.	2.63%
	Adani Power Ltd.	2.54%
	FERROUS METALS	**4.88%**
✓	Steel Authority of India Ltd.	2.59%
	Jindal Steel Ltd.	2.29%
	NON - FERROUS METALS	**4.64%**
	Hindalco Industries Ltd.	2.46%
	National Aluminium Company Ltd.	2.18%
	BANKS	**4.39%**
	Bank of Maharashtra	2.23%
	AU Small Finance Bank Ltd.	2.16%
	PERSONAL PRODUCTS	**2.59%**
✓	Bajaj Consumer Care Ltd.	2.59%
	CHEMICALS & PETROCHEMICALS	**2.50%**
	Navin Fluorine International Ltd.	2.50%
	AUTO COMPONENTS	**2.47%**
	Sansera Engineering Ltd.	2.47%
	INDUSTRIAL MANUFACTURING	**2.38%**
	Syrma SGS Technology Ltd.	2.38%
	TELECOM - EQUIPMENT & ACCESSORIES	**2.31%**
	Sterlite Technologies Ltd.	2.31%
	AEROSPACE & DEFENSE	**2.31%**
	Data Patterns (India) Ltd.	2.31%
	MINERALS & MINING	**2.22%**
	Gujarat Mineral Development Corporation Ltd.	2.22%
	FOOD PRODUCTS	**2.08%**
	Avanti Feeds Ltd.	2.08%

Portfolio

Industry/Company/Issuer	% to Net Assets
TEXTILES & APPARELS	**1.81%**
Vardhman Textiles Ltd.	1.81%
AGRICULTURAL FOOD & OTHER PRODUCTS	**1.61%**
Gokul Agro Resources Ltd.	1.61%
TREASURY BILLS	**0.06%**
Sovereign	**0.06%**
364 DAY T-BILL	0.06%
Tripatry Repo, Cash, Cash Equivalents & Net Current Assets	**4.05%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Active Momentum Fund	Nifty 500 Index (TRI)@@@
Large Cap	10.18%	68.62%
Mid Cap	30.93%	20.71%
Small Cap	54.77%	10.68%
Top 10 Holdings	27.85%	29.48%
No. of Stocks	41	504
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 66,774	₹ 4,08,390

Portfolio Turnover Ratio$$$: 3.71 times

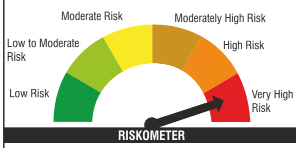
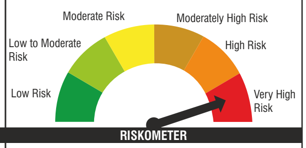
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

CONSUMPTION FUND

(An open-ended equity scheme following consumption theme)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investment predominantly in equity & equity related instruments of entities engaged in consumption and consumption related sectors or allied sectors.	 The risk of the scheme is very high risk	 The risk of the Nifty India Consumption (TRI)@@@ (Benchmark) is very high risk

*Investors should consult their financial advisers in if doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in companies those are engaged in consumption and consumption related sector or allied sectors. These companies are expected to directly or indirectly benefit from changing consumer aspirations, changing lifestyle and overall growth in consumption led demand. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

22 December 2025

Assets Under Management

As on 31st May 2026 : ₹ 314.76 crore

Average for May 2026 : ₹ 317.76 crore

Benchmark Index@@@

Nifty India Consumption (TRI)

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.97%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

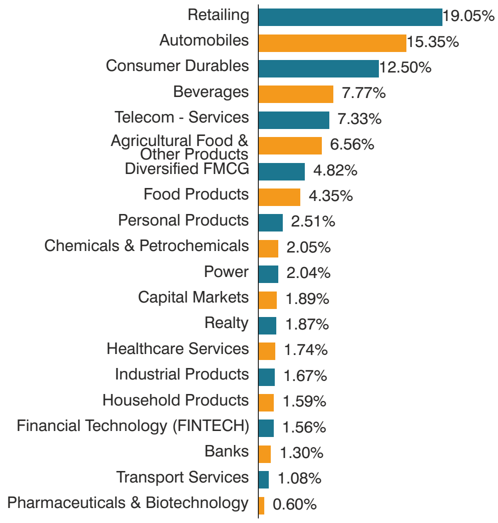
Top 5 Overweight	Top 5 Underweight
Radico Khaitan Ltd.	ITC Ltd.
LG Electronics India Ltd.	Asian Paints Ltd.
Marico Ltd.	Mahindra & Mahindra Ltd.
Zydus Wellness Ltd.	Bajaj Auto Ltd.
Honasa Consumer Ltd.	Nestle India Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.64%**
	RETAILING	**19.05%**
✓	Eternal Ltd.	5.13%
✓	Trent Ltd.	3.86%
	FSN E-Commerce Ventures Ltd.	2.33%
	Vishal Mega Mart Ltd.	1.80%
	Arvind Fashions Ltd.	1.75%
	Lenskart Solutions Ltd.	1.21%
	Meesho Ltd.	1.16%
	Avenue Supermarts Ltd.	0.90%
	CarTrade Tech Ltd.	0.89%
	AUTOMOBILES	**15.35%**
✓	Maruti Suzuki India Ltd.	6.55%
✓	Mahindra & Mahindra Ltd.	4.76%
	Ather Energy Ltd.	2.44%
	TVS Motor Company Ltd.	1.61%
	CONSUMER DURABLES	**12.50%**
✓	Titan Company Ltd.	3.81%
	LG Electronics India Ltd.	3.04%
	Blue Star Ltd.	2.12%
	Metro Brands Ltd.	1.76%
	Berger Paints India Ltd.	1.32%
	CromptonGreaves Consumer Electricals Ltd.	0.45%
	BEVERAGES	**7.77%**
✓	Varun Beverages Ltd.	4.55%
✓	Radico Khaitan Ltd.	3.22%
	TELECOM - SERVICES	**7.33%**
✓	Bharti Airtel Ltd.	7.33%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**6.56%**
✓	Tata Consumer Products Ltd.	3.76%
	Marico Ltd.	2.81%
	DIVERSIFIED FMCG	**4.82%**
✓	Hindustan Unilever Ltd.	3.68%
	ITC Ltd.	1.13%
	FOOD PRODUCTS	**4.35%**
	Zydus Wellness Ltd.	2.68%
	Bikaji Foods International Ltd.	0.97%
	Britannia Industries Ltd.	0.70%
	PERSONAL PRODUCTS	**2.51%**
	Honasa Consumer Ltd.	2.51%
	CHEMICALS & PETROCHEMICALS	**2.05%**
	Pidilite Industries Ltd.	2.05%
	POWER	**2.04%**
	JSW Energy Ltd.	2.04%
	CAPITAL MARKETS	**1.89%**
	Nippon Life India Asset Management Ltd.	1.89%
	REALTY	**1.87%**
	The Phoenix Mills Ltd.	1.87%
	HEALTHCARE SERVICES	**1.74%**
	Dr. Lal PathLabs Ltd.	1.74%
	INDUSTRIAL PRODUCTS	**1.67%**
	Kei Industries Ltd.	1.67%
	HOUSEHOLD PRODUCTS	**1.59%**
	Doms Industries Ltd.	1.59%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.56%**
	ONE 97 Communications Ltd.	1.56%
	BANKS	**1.30%**
	ICICI Bank Ltd.	1.30%
	TRANSPORT SERVICES	**1.08%**
	Delhivery Ltd.	1.08%
	PHARMACEUTICALS & BIOTECHNOLOGY	**0.60%**
	Corona Remedies Ltd.	0.60%
	TREASURY BILLS	**0.04%**
	Sovereign	**0.04%**
	364 DAY T-BILL	0.04%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.32%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Consumption Fund	Nifty India Consumption Index (TRI)@@@
Large Cap	54.16%	95.27%
Mid Cap	25.02%	4.73%
Small Cap	18.45%	0.00%
Top 10 Holdings	46.65%	59.07%
No. of Stocks	41	30
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,38,912	₹ 3,48,395

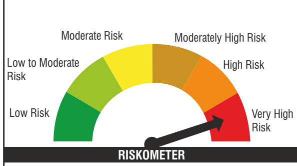
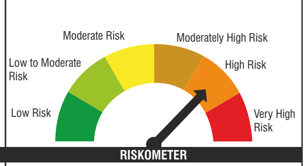
Portfolio Turnover Ratio$$$: 0.38 times

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
AGGRESSIVE HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Growth and Income • Investments predominantly in equity and equity related instruments. The scheme will also invest in debt & money market instruments.	 The risk of the scheme is very high risk	 The risk of the CRISIL Hybrid 35+65 Aggressive Index(TRI)# (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital growth and generate income from a portfolio, predominantly of equity and equity related securities. The scheme will also invest in debt & money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 December 2020

Assets Under Management

As on 31st May 2026 : ₹ 708.23 crore

Average for May 2026 : ₹ 709.52 crore

Benchmark Index#

CRISIL Hybrid 35+65 Aggressive Index (TRI)

#(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 1.06%

Regular Plan : 2.04%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on May 31, 2026

Large Cap: 55.93%

Mid Cap: 21.93%

Small Cap: 22.14%

Portfolio

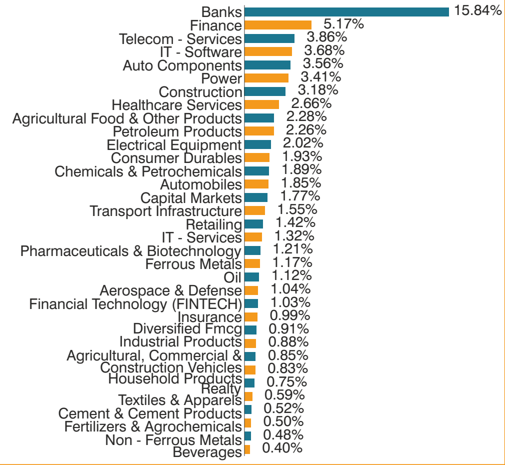
	Industry/Company/ Issuer	Equity Shares
	BANKS	**15.84%**
✓	ICICI Bank Ltd.	4.40%
✓	HDFC Bank Ltd.	3.81%
✓	State Bank of India	2.11%
✓	Indian Bank	1.88%
	Axis Bank Ltd.	1.63%
	Ujjivan Small Finance Bank Ltd.	1.47%
	Kotak Mahindra Bank Ltd.	0.54%
	FINANCE	**5.17%**
✓	Bajaj Finance Ltd.	1.80%
	L&T Finance Ltd.	1.28%
	Shriram Finance Ltd.	0.80%
	Cholamandalam Investment And Finance Company Ltd.	0.78%
	Jio Financial Services Ltd.	0.51%
	TELECOM - SERVICES	**3.86%**
✓	Bharti Airtel Ltd.	2.17%
✓	Bharti Hexacom Ltd.	1.69%
	IT - SOFTWARE	**3.68%**
	Infosys Ltd.	1.49%
	Mphasis Ltd.	0.80%
	Tata Consultancy Services Ltd.	0.78%
	HCL Technologies Ltd.	0.61%
	AUTO COMPONENTS	**3.56%**
	Gabriel India Ltd.	1.24%
	ZF Commercial Vehicle Control Systems India Ltd.	1.24%
	Sona Blw Precision Forgings Ltd.	1.08%
	POWER	**3.41%**
	NTPC Ltd.	1.42%
	Clean Max Enviro Energy Solutions Ltd.	1.02%
	JSW Energy Ltd.	0.97%
	CONSTRUCTION	**3.18%**
✓	Larsen & Toubro Ltd.	1.83%
	Cemindia Projects Ltd	0.91%
	Engineers India Ltd.	0.44%
	HEALTHCARE SERVICES	**2.66%**
	Krishna Institute Of Medical Sciences Ltd.	1.17%
	Dr. Lal PathLabs Ltd.	0.98%
	Max Healthcare Institute Ltd.	0.52%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**2.28%**
✓	Tata Consumer Products Ltd.	2.28%
	PETROLEUM PRODUCTS	**2.26%**
✓	Reliance Industries Ltd.	2.26%
	ELECTRICAL EQUIPMENT	**2.02%**
	Bharat Heavy Electricals Ltd.	0.88%
	Schneider Electric Infrastructure Ltd.	0.74%
	Voltamp Transformers Ltd.	0.40%
	CONSUMER DURABLES	**1.93%**
	LG Electronics India Ltd.	0.95%
	Eureka Forbes Ltd.	0.53%
	Greenply Industries Ltd.	0.46%
	CHEMICALS & PETROCHEMICALS	**1.89%**
	Aarti Industries Ltd.	0.76%
	Solar Industries India Ltd.	0.67%
	Pidilite Industries Ltd.	0.46%
	AUTOMOBILES	**1.85%**
	Maruti Suzuki India Ltd.	1.58%
	Ather Energy Ltd.	0.27%
	CAPITAL MARKETS	**1.77%**
	360 One Wam Ltd.	1.03%
	Nippon Life India Asset Management Ltd.	0.75%
	TRANSPORT INFRASTRUCTURE	**1.55%**
	JSW Infrastructure Ltd.	1.55%
	RETAILING	**1.42%**
	Eternal Ltd.	1.04%
	Trent Ltd.	0.38%
	IT - SERVICES	**1.32%**
	Inventurus Knowledge Solutions Ltd.	1.32%
	PHARMACEUTICALS & BIOTECHNOLOGY	**1.21%**
	Ajanta Pharma Ltd.	0.71%
	Sun Pharmaceutical Industries Ltd.	0.50%
	FERROUS METALS	**1.17%**
	Jindal Steel Ltd.	1.17%
	OIL	**1.12%**
	Oil India Ltd.	0.72%
	Oil & Natural Gas Corporation Ltd.	0.40%
	AEROSPACE & DEFENSE	**1.04%**
	Bharat Electronics Ltd.	1.04%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.03%**
	One 97 Communications Ltd.	1.03%
	INSURANCE	**0.99%**
	Max Financial Services Ltd.	0.99%
	DIVERSIFIED FMCG	**0.91%**
	Hindustan Unilever Ltd.	0.91%
	INDUSTRIAL PRODUCTS	**0.88%**
	Cummins India Ltd.	0.88%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.85%**
	Tata Motors Ltd.	0.85%
	HOUSEHOLD PRODUCTS	**0.83%**
	Doms Industries Ltd.	0.83%
	REALTY	**0.75%**
	The Phoenix Mills Ltd.	0.75%
	TEXTILES & APPARELS	**0.59%**
	Gokaldas Exports Ltd.	0.59%
	CEMENT & CEMENT PRODUCTS	**0.52%**
	Ultratech Cement Ltd.	0.52%
	FERTILIZERS & AGROCHEMICALS	**0.50%**
	Coromandel International Ltd.	0.50%
	NON - FERROUS METALS	**0.48%**
	Hindalco Industries Ltd.	0.48%
	BEVERAGES	**0.40%**
	Varun Beverages Ltd.	0.40%
	Equity & Equity Related	**72.92%**

Portfolio

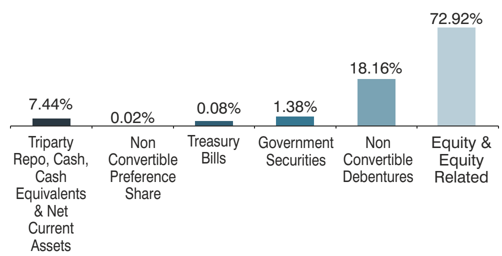
Industry/Company/ Issuer	Equity Shares
GOVERNMENT SECURITIES	**1.38%**
Sovereign	**1.38%**
GOI 6.92% 18.11.2039	1.38%
NON CONVERTIBLE DEBENTURES	**18.16%**
AAA	**18.16%**
National Bank For Agriculture and Rural Development	5.59%
REC Ltd.	4.85%
Power Finance Corporation Ltd.	3.52%
Indian Railway Finance Corporation Ltd.	2.81%
Power Grid Corporation of India Ltd.	1.39%
TREASURY BILLS	**0.08%**
Sovereign	**0.08%**
364 DAY T-BILL	0.08%
NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
TVS Motor Company Ltd.	0.02%
Tripartу Repo, Cash, Cash Equivalents & Net Current Assets	**7.44%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators
(Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
11.60%	0.45	1.12	0.94 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators
(Fixed Income Portion of Portfolio)

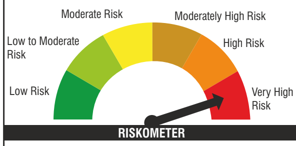
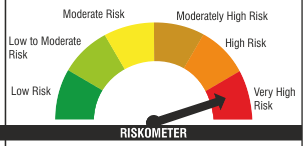
Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
4.15 Years	3.01 Years	3.22 Years	7.14%

Union

MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long term wealth creation • Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs	 The risk of the scheme is very high risk	 The risk of the 65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold +5% Domestic prices of Silver### (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments, units of Gold Exchange Traded Funds (ETFs) and/or Silver ETFs and units of InvITs as per the asset allocation pattern of the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

10 September 2024

Assets Under Management

As on 31st May 2026 : ₹ 963.51 crore

Average for May 2026 : ₹ 965.93 crore

Benchmark Index@@@

65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver

Note: As there was a Change in Fundamental Attribute of the Scheme which was effective January 20, 2026, the benchmark of the Scheme has been revised.

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.90%

Regular Plan : 1.84%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 15 days from the date of allotment. Nil if redeemed or switched out after completion of 15 days from the date of allotment of units.

Market Capitalisation as on May 31, 2026

Large Cap: 58.81%

Mid Cap: 16.14%

Small Cap: 22.26%

Portfolio

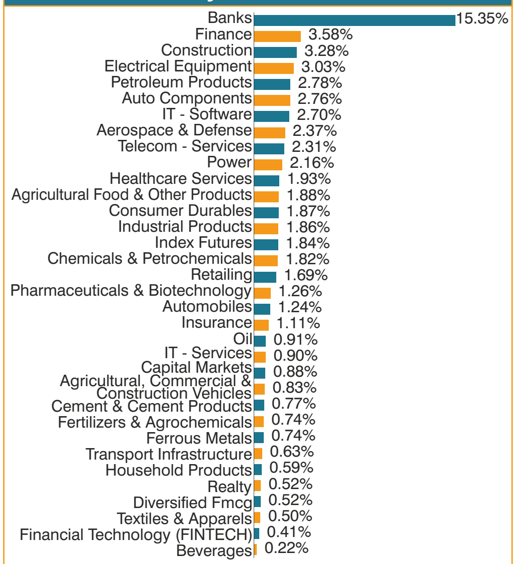
	Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
	BANKS	**16.19%**	**-0.84%**	**15.35%**
✓	HDFC Bank Ltd.	3.83%	0.00%	3.83%
✓	ICICI Bank Ltd.	3.30%	0.00%	3.30%
✓	State Bank of India	2.94%	0.00%	2.94%
✓	Axis Bank Ltd.	1.91%	0.00%	1.91%
✓	Kotak Mahindra Bank Ltd.	1.42%	0.00%	1.42%
	Karur Vysya Bank Ltd.	0.94%	0.00%	0.94%
	IndusInd Bank Ltd.	0.83%	-0.84%	-0.01%
	The Federal Bank Ltd.	0.60%	0.00%	0.60%
	Ujjivan Small Finance Bank Ltd.	0.42%	0.00%	0.42%
	PETROLEUM PRODUCTS	**3.59%**	**-0.81%**	**2.78%**
✓	Reliance Industries Ltd.	3.59%	-0.81%	2.78%
	FINANCE	**3.58%**	**0.00%**	**3.58%**
✓	Bajaj Finance Ltd.	1.63%	0.00%	1.63%
	L&T Finance Ltd.	0.86%	0.00%	0.86%
	Shriram Finance Ltd.	0.59%	0.00%	0.59%
	Jio Financial Services Ltd.	0.50%	0.00%	0.50%
	CONSTRUCTION	**3.28%**	**0.00%**	**3.28%**
✓	Larsen & Toubro Ltd.	2.26%	0.00%	2.26%
	Cemindia Projects Ltd	0.58%	0.00%	0.58%
	Engineers India Ltd.	0.43%	0.00%	0.43%
	ELECTRICAL EQUIPMENT	**3.03%**	**0.00%**	**3.03%**
	GE Vernova T&D India Ltd.	0.91%	0.00%	0.91%
	Voltamp Transformers Ltd.	0.75%	0.00%	0.75%
	Cg Power And Industrial Solutions Ltd.	0.72%	0.00%	0.72%
	Bharat Heavy Electricals Ltd.	0.54%	0.00%	0.54%
	Schneider Electric Infrastructure Ltd.	0.10%	0.00%	0.10%
	TELECOM - SERVICES	**2.93%**	**-0.62%**	**2.31%**
✓	Bharti Airtel Ltd.	2.93%	-0.62%	2.31%
	AUTO COMPONENTS	**2.76%**	**0.00%**	**2.76%**
	Gabriel India Ltd.	0.97%	0.00%	0.97%
	ZF Commercial Vehicle Control Systems India Ltd.	0.94%	0.00%	0.94%
	Sona Blw Precision Forgings Ltd.	0.84%	0.00%	0.84%
	IT - SOFTWARE	**2.70%**	**0.00%**	**2.70%**
	Infosys Ltd.	1.32%	0.00%	1.32%
	Tata Consultancy Services Ltd.	0.63%	0.00%	0.63%
	LTIMindtree Ltd.	0.34%	0.00%	0.34%
	HCL Technologies Ltd.	0.28%	0.00%	0.28%
	Persistent Systems Ltd.	0.13%	0.00%	0.13%
	POWER	**2.53%**	**-0.37%**	**2.16%**
	NTPC Ltd.	1.20%	-0.37%	0.83%
	JSW Energy Ltd.	0.87%	0.00%	0.87%
	Clean Max Enviro Energy Solutions Ltd.	0.46%	0.00%	0.46%
	AEROSPACE & DEFENSE	**2.37%**	**0.00%**	**2.37%**
	Data Patterns (India) Ltd.	1.38%	0.00%	1.38%
	Bharat Electronics Ltd.	0.99%	0.00%	0.99%
	CONSUMER DURABLES	**2.25%**	**-0.38%**	**1.87%**
	LG Electronics India Ltd.	0.96%	0.00%	0.96%
	Amber Enterprises India Ltd.	0.65%	0.00%	0.65%
	CromptonGreaves Consumer Electricals Ltd.	0.37%	-0.38%	-0.01%
	Greenply Industries Ltd.	0.26%	0.00%	0.26%
	HEALTHCARE SERVICES	**1.93%**	**0.00%**	**1.93%**
	Krishna Institute Of Medical Sciences Ltd.	0.95%	0.00%	0.95%
	Fortis Healthcare Ltd.	0.75%	0.00%	0.75%
	Max Healthcare Institute Ltd.	0.23%	0.00%	0.23%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**1.88%**	**0.00%**	**1.88%**
✓	Tata Consumer Products Ltd.	1.88%	0.00%	1.88%
	INDUSTRIAL PRODUCTS	**1.86%**	**0.00%**	**1.86%**
	Kirloskar Oil Engines Ltd.	0.93%	0.00%	0.93%
	KSB Ltd.	0.54%	0.00%	0.54%
	Cummins India Ltd.	0.40%	0.00%	0.40%
	CHEMICALS & PETROCHEMICALS	**1.82%**	**0.00%**	**1.82%**
	Solar Industries India Ltd.	0.81%	0.00%	0.81%
	Aarti Industries Ltd.	0.61%	0.00%	0.61%
	Pidilite Industries Ltd.	0.40%	0.00%	0.40%
	RETAILING	**1.69%**	**0.00%**	**1.69%**
	Eternal Ltd.	0.93%	0.00%	0.93%
	Trent Ltd.	0.44%	0.00%	0.44%
	FSN E-Commerce Ventures Ltd.	0.33%	0.00%	0.33%
	AUTOMOBILES	**1.69%**	**-0.44%**	**1.24%**
	Maruti Suzuki India Ltd.	1.25%	0.00%	1.25%
	Eicher Motors Ltd.	0.44%	-0.44%	-0.01%
	PHARMACEUTICALS & BIOTECHNOLOGY	**1.56%**	**-0.30%**	**1.26%**
	Sun Pharmaceutical Industries Ltd.	0.63%	-0.30%	0.33%
	Ajanta Pharma Ltd.	0.57%	0.00%	0.57%
	Corona Remedies Ltd.	0.37%	0.00%	0.37%
	INSURANCE	**1.11%**	**0.00%**	**1.11%**
	Max Financial Services Ltd.	1.11%	0.00%	1.11%
	NON - FERROUS METALS	**1.05%**	**-1.06%**	**-0.01%**
	Hindalco Industries Ltd.	1.05%	-1.06%	-0.01%
	OIL	**0.91%**	**0.00%**	**0.91%**
	Oil India Ltd.	0.64%	0.00%	0.64%
	Oil & Natural Gas Corporation Ltd.	0.27%	0.00%	0.27%
	IT - SERVICES	**0.90%**	**0.00%**	**0.90%**
	Inventurus Knowledge Solutions Ltd.	0.90%	0.00%	0.90%
	CAPITAL MARKETS	**0.88%**	**0.00%**	**0.88%**
	Nippon Life India Asset Management Ltd.	0.88%	0.00%	0.88%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.83%**	**0.00%**	**0.83%**
	Tata Motors Ltd.	0.83%	0.00%	0.83%
	CEMENT & CEMENT PRODUCTS	**0.77%**	**0.00%**	**0.77%**
	Ultratech Cement Ltd.	0.77%	0.00%	0.77%
	FERTILIZERS & AGROCHEMICALS	**0.74%**	**0.00%**	**0.74%**
	Coromandel International Ltd.	0.74%	0.00%	0.74%
	FERROUS METALS	**0.74%**	**0.00%**	**0.74%**
	Jindal Steel Ltd.	0.74%	0.00%	0.74%
	BEVERAGES	**0.63%**	**-0.41%**	**0.22%**
	United Spirits Ltd.	0.41%	-0.41%	0.00%
	Varun Beverages Ltd.	0.23%	0.00%	0.23%
	TRANSPORT INFRASTRUCTURE	**0.63%**	**0.00%**	**0.63%**
	JSW Infrastructure Ltd.	0.63%	0.00%	0.63%
	HOUSEHOLD PRODUCTS	**0.59%**	**0.00%**	**0.59%**
	Doms Industries Ltd.	0.59%	0.00%	0.59%
	REALTY	**0.52%**	**0.00%**	**0.52%**
	The Phoenix Mills Ltd.	0.52%	0.00%	0.52%
	DIVERSIFIED FMCG	**0.52%**	**0.00%**	**0.52%**
	Hindustan Unilever Ltd.	0.52%	0.00%	0.52%
	TEXTILES & APPARELS	**0.50%**	**0.00%**	**0.50%**
	Gokaldas Exports Ltd.	0.50%	0.00%	0.50%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.41%**	**0.00%**	**0.41%**
	One 97 Communications Ltd.	0.41%	0.00%	0.41%
	INDEX FUTURES	**0.00%**	**1.84%**	**1.84%**
	Nifty Index 30-06-2026	0.00%	1.84%	1.84%
	Equity & Equity Related	**69.39%**	**-3.39%**	**66.00%**

Portfolio

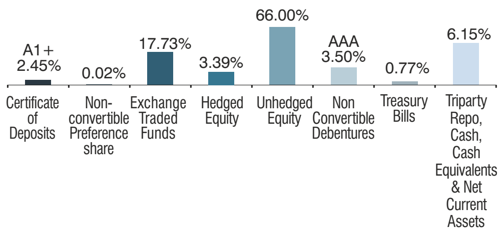
Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
CERTIFICATE OF DEPOSITS			**2.45%**
A1+			**2.45%**
Canara Bank			2.45%
NON CONVERTIBLE DEBENTURES			**3.50%**
AAA			**3.50%**
Power Finance Corporation Ltd.			3.50%
TREASURY BILLS			**0.77%**
Sovereign			**0.77%**
182 DAY T-BILL			0.52%
364 DAY T-BILL			0.25%
EXCHANGE TRADED FUNDS			**17.73%**
Union Gold ETF			15.95%
ICICI Prudential Silver ETF			1.78%
NON-CONVERTIBLE PREFERENCE SHARE			**0.02%**
TVS Motor Company Ltd.			0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			**6.15%**
Grand Total			**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators
(Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
2.98 Years	1.97 Years	2.12 Years	6.55%

Portfolio Turnover Ratio$$$: 1.11 times

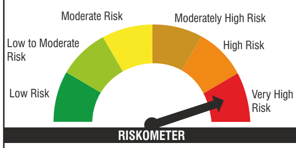
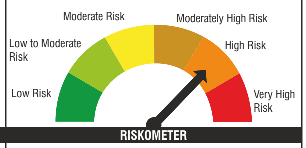
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

BALANCED ADVANTAGE FUND

(An Open-ended Dynamic Asset Allocation Fund)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.	 The risk of the scheme is very high risk	 The risk of the NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@ (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Vishal Thakker (For Arbitrage Portion)

Over 15 years of experience in equity & derivative dealing functions. Managing this Scheme October 1, 2025.

Indicative Investment Horizon

Long Term

Date of allotment

29 December 2017

Assets Under Management

As on 31st May 2026 : ₹ 1,218.20 crore

Average for May 2026 : ₹ 1,231.87 crore

Benchmark Index@@@

NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.94%

Regular Plan : 1.87%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on May 31, 2026

Large Cap: 63.57%

Mid Cap: 15.42%

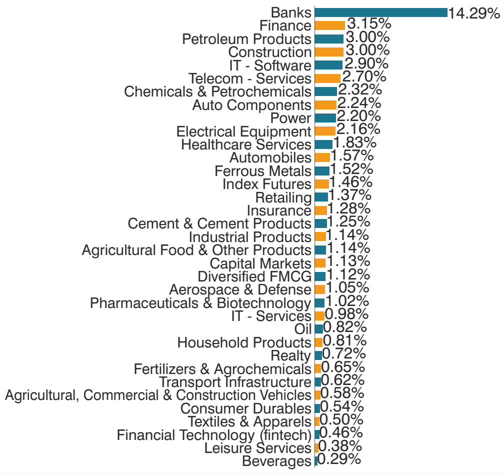
Small Cap: 18.67%

Portfolio

	Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
	BANKS	**15.14%**	**-0.85%**	**14.29%**
✓	HDFC Bank Ltd.	3.96%	-0.41%	3.55%
✓	ICICI Bank Ltd.	3.53%	0.00%	3.53%
✓	State Bank of India	2.33%	0.00%	2.33%
✓	Axis Bank Ltd.	1.83%	-0.44%	1.39%
	Kotak Mahindra Bank Ltd.	1.12%	0.00%	1.12%
	The Federal Bank Ltd.	0.98%	0.00%	0.98%
	Karur Vysya Bank Ltd.	0.94%	0.00%	0.94%
	Ujjivan Small Finance Bank Ltd.	0.45%	0.00%	0.45%
	PETROLEUM PRODUCTS	**3.91%**	**-0.91%**	**3.00%**
✓	Reliance Industries Ltd.	3.91%	-0.91%	3.00%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**3.74%**	**-2.60%**	**1.14%**
✓	Patanjali Foods Ltd.	2.59%	-2.60%	-0.01%
	Tata Consumer Products Ltd.	1.15%	0.00%	1.15%
	FINANCE	**3.65%**	**-0.50%**	**3.15%**
✓	Bajaj Finance Ltd.	2.04%	-0.50%	1.54%
	Shriram Finance Ltd.	0.78%	0.00%	0.78%
	L&T Finance Ltd.	0.53%	0.00%	0.53%
	Jio Financial Services Ltd.	0.30%	0.00%	0.30%
	TELECOM - SERVICES	**3.46%**	**-0.76%**	**2.70%**
✓	Bharti Airtel Ltd.	3.46%	-0.76%	2.70%
	IT - SOFTWARE	**3.43%**	**-0.53%**	**2.90%**
✓	Infosys Ltd.	1.70%	-0.42%	1.28%
	Mphasis Ltd.	0.49%	0.00%	0.49%
	Tata Consultancy Services Ltd.	0.48%	0.00%	0.48%
	HCL Technologies Ltd.	0.43%	0.00%	0.43%
	Persistent Systems Ltd.	0.34%	-0.11%	0.23%
	CONSTRUCTION	**3.03%**	**-0.03%**	**3.00%**
✓	Larsen & Toubro Ltd.	1.61%	-0.03%	1.58%
	Engineers India Ltd.	0.67%	0.00%	0.67%
	Cemindia Projects Ltd	0.52%	0.00%	0.52%
	Techno Electric & Engineering Company Ltd.	0.24%	0.00%	0.24%
	AUTOMOBILES	**2.77%**	**-1.20%**	**1.57%**
	Maruti Suzuki India Ltd.	1.26%	0.00%	1.26%
	Eicher Motors Ltd.	0.44%	-0.45%	-0.01%
	Hero MotoCorp Ltd.	0.39%	-0.40%	0.00%
	Mahindra & Mahindra Ltd.	0.35%	-0.35%	0.00%
	Tata Motors Passenger Vehicles Ltd.	0.32%	0.00%	0.32%
	ELECTRICAL EQUIPMENT	**2.59%**	**-0.43%**	**2.16%**
	Voltamp Transformers Ltd.	0.84%	0.00%	0.84%
	Cg Power And Industrial Solutions Ltd.	0.71%	0.00%	0.71%
	Bharat Heavy Electricals Ltd.	0.62%	0.00%	0.62%
	Waaree Energies Ltd.	0.42%	-0.43%	0.00%
	CHEMICALS & PETROCHEMICALS	**2.32%**	**0.00%**	**2.32%**
	Solar Industries India Ltd.	1.05%	0.00%	1.05%
	Aarti Industries Ltd.	0.64%	0.00%	0.64%
	Pidilite Industries Ltd.	0.62%	0.00%	0.62%
	AUTO COMPONENTS	**2.24%**	**0.00%**	**2.24%**
	Gabriel India Ltd.	1.40%	0.00%	1.40%
	ZF Commercial Vehicle Control Systems India Ltd.	0.84%	0.00%	0.84%
	POWER	**2.20%**	**0.00%**	**2.20%**
	NTPC Ltd.	0.73%	0.00%	0.73%
	Clean Max Enviro Energy Solutions Ltd.	0.60%	0.00%	0.60%
	JSW Energy Ltd.	0.55%	0.00%	0.55%
	Power Grid Corporation of India Ltd.	0.32%	0.00%	0.32%
	HEALTHCARE SERVICES	**1.83%**	**0.00%**	**1.83%**
	Krishna Institute Of Medical Sciences Ltd.	1.12%	0.00%	1.12%
	Max Healthcare Institute Ltd.	0.71%	0.00%	0.71%
	RETAILING	**1.72%**	**-0.34%**	**1.37%**
	Eternal Ltd.	1.40%	-0.34%	1.06%
	Trent Ltd.	0.31%	0.00%	0.31%
	FERROUS METALS	**1.52%**	**0.00%**	**1.52%**
	Jindal Steel Ltd.	0.94%	0.00%	0.94%
	Tata Steel Ltd.	0.58%	0.00%	0.58%
	CEMENT & CEMENT PRODUCTS	**1.48%**	**-0.23%**	**1.25%**
	Ultratech Cement Ltd.	1.25%	0.00%	1.25%
	Grasim Industries Ltd.	0.23%	-0.23%	0.00%
	INSURANCE	**1.40%**	**-0.12%**	**1.28%**
	Max Financial Services Ltd.	1.40%	-0.12%	1.28%
	PHARMACEUTICALS & BIOTECHNOLOGY	**1.33%**	**-0.31%**	**1.02%**
	Ajanta Pharma Ltd.	0.65%	0.00%	0.65%
	Sun Pharmaceutical Industries Ltd.	0.64%	-0.31%	0.33%
	Anthem Biosciences Ltd.	0.04%	0.00%	0.04%
	TRANSPORT INFRASTRUCTURE	**1.31%**	**-0.69%**	**0.62%**
	Adani Port and Special Economic Zone Ltd.	0.69%	-0.69%	-0.01%
	JSW Infrastructure Ltd.	0.62%	0.00%	0.62%
	CAPITAL MARKETS	**1.22%**	**-0.10%**	**1.13%**
	Nippon Life India Asset Management Ltd.	1.13%	0.00%	1.13%
	Kfin Technologies Ltd.	0.10%	-0.10%	0.00%
	INDUSTRIAL PRODUCTS	**1.14%**	**0.00%**	**1.14%**
	Cummins India Ltd.	1.14%	0.00%	1.14%
	DIVERSIFIED FMCG	**1.12%**	**0.00%**	**1.12%**
	Hindustan Unilever Ltd.	1.12%	0.00%	1.12%
	AEROSPACE & DEFENSE	**1.05%**	**0.00%**	**1.05%**
	Bharat Electronics Ltd.	1.05%	0.00%	1.05%
	REALTY	**0.98%**	**-0.25%**	**0.72%**
	The Phoenix Mills Ltd.	0.73%	0.00%	0.73%
	Godrej Properties Ltd.	0.25%	-0.25%	0.00%
	IT - SERVICES	**0.98%**	**0.00%**	**0.98%**
	Inventurus Knowledge Solutions Ltd.	0.98%	0.00%	0.98%
	CONSUMER DURABLES	**0.97%**	**-0.43%**	**0.54%**
	Amber Enterprises India Ltd.	0.42%	0.00%	0.42%
	Titan Company Ltd.	0.42%	-0.43%	0.00%
	LG Electronics India Ltd.	0.12%	0.00%	0.12%
	OIL	**0.82%**	**0.00%**	**0.82%**
	Oil & Natural Gas Corporation Ltd.	0.46%	0.00%	0.46%
	Oil India Ltd.	0.36%	0.00%	0.36%
	HOUSEHOLD PRODUCTS	**0.81%**	**0.00%**	**0.81%**
	Doms Industries Ltd.	0.81%	0.00%	0.81%
	FERTILIZERS & AGROCHEMICALS	**0.65%**	**0.00%**	**0.65%**
	Coromandel International Ltd.	0.65%	0.00%	0.65%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.58%**	**0.00%**	**0.58%**
	Tata Motors Ltd.	0.58%	0.00%	0.58%
	TEXTILES & APPARELS	**0.50%**	**0.00%**	**0.50%**
	Gokaldas Exports Ltd.	0.50%	0.00%	0.50%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.46%**	**0.00%**	**0.46%**
	One 97 Communications Ltd.	0.46%	0.00%	0.46%
	LEISURE SERVICES	**0.38%**	**0.00%**	**0.38%**
	The Indian Hotels Company Ltd.	0.38%	0.00%	0.38%
	BEVERAGES	**0.29%**	**0.00%**	**0.29%**
	Varun Beverages Ltd.	0.29%	0.00%	0.29%
	INDEX FUTURES	**0.00%**	**1.46%**	**1.46%**
	Nifty Index 30-06-2026	0.00%	1.46%	1.46%
	Equity & Equity Related	**70.99%**	**-8.82%**	**62.17%**
	CERTIFICATE OF DEPOSITS			**5.73%**
	A1+			**5.73%**
	Punjab National Bank			1.94%
	Canara Bank			1.32%
	HDFC Bank Ltd.			1.32%
	Bank of Baroda			0.77%
	ICICI Bank Ltd.			0.39%
	NON CONVERTIBLE DEBENTURES			**16.99%**
	AAA			**16.99%**
	National Bank For Agriculture and Rural Development			4.48%
	Indian Railway Finance Corporation Ltd.			4.46%
	Power Grid Corporation of India Ltd.			3.19%
	Power Finance Corporation Ltd.			2.02%
	SIDBI			2.02%
	REC Ltd.			0.82%
	TREASURY BILLS			**1.38%**
	Sovereign			**1.38%**
	364 DAY T-BILL			1.30%
	91 DAY T-BILL			0.08%
	NON-CONVERTIBLE PREFERENCE SHARE			**0.02%**
	TVS Motor Company Ltd.			0.02%
	Triparty Repo, Cash, Cash Equivalents & Net CurrentAssets			**4.88%**
	Grand Total			**100.00%**

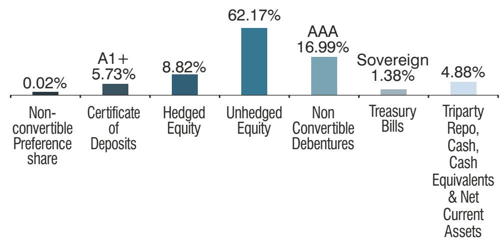
✓ Indicates Top 10 Holdings
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
8.72%	0.26	1.12	1.84 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

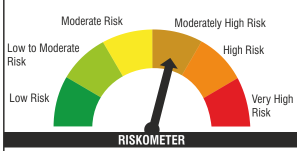
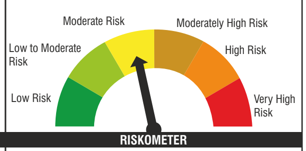
Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
3.50 Years	2.62 Years	2.82 Years	7.23%

Union

EQUITY SAVINGS FUND

(An Open Ended Scheme investing in Equity, Arbitrage and Debt)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of equity and equity related securities	 The risk of the scheme is moderately high risk	 The risk of the CRISIL Equity Savings Index (TRI)# (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 18 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

9 August 2018

Assets Under Management

As on 31st May 2026 : ₹ 140.57 crore

Average for May 2026 : ₹ 141.47 crore

Benchmark Index#

CRISIL Equity Savings Index (TRI)

#(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 1.25%

Regular Plan : 1.66%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation as on May 31, 2026

Large Cap: 59.81%

Mid Cap: 14.78%

Small Cap: 25.41%

Portfolio

	Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
	BANKS	**13.37%**	**-6.32%**	**7.05%**
✓	HDFC Bank Ltd.	3.24%	-1.63%	1.62%
✓	Bandhan Bank Ltd.	2.08%	-2.11%	-0.03%
✓	ICICI Bank Ltd.	1.91%	-0.44%	1.47%
	Kotak Mahindra Bank Ltd.	1.77%	-1.38%	0.38%
	Axis Bank Ltd.	1.44%	-0.75%	0.69%
	State Bank of India	1.19%	0.00%	1.19%
	Ujjivan Small Finance Bank Ltd.	0.97%	0.00%	0.97%
	The Federal Bank Ltd.	0.52%	0.00%	0.52%
	Karur Vysya Bank Ltd.	0.25%	0.00%	0.25%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**6.35%**	**-5.25%**	**1.10%**
✓	Patanjali Foods Ltd.	5.23%	-5.25%	-0.02%
	Tata Consumer Products Ltd.	1.12%	0.00%	1.12%
	TELECOM - SERVICES	**5.50%**	**-4.26%**	**1.25%**
✓	Indus Towers Ltd.	3.53%	-3.57%	-0.04%
✓	Bharti Airtel Ltd.	1.97%	-0.69%	1.29%
	FINANCE	**4.50%**	**-2.87%**	**1.62%**
✓	Bajaj Finance Ltd.	3.34%	-2.87%	0.47%
	L&T Finance Ltd.	0.41%	0.00%	0.41%
	Shriram Finance Ltd.	0.40%	0.00%	0.40%
	Jio Financial Services Ltd.	0.34%	0.00%	0.34%
	POWER	**3.85%**	**-2.26%**	**1.59%**
✓	NTPC Ltd.	2.89%	-2.26%	0.63%
	Clean Max Enviro Energy Solutions Ltd.	0.46%	0.00%	0.46%
	JSW Energy Ltd.	0.36%	0.00%	0.36%
	Power Grid Corporation of India Ltd.	0.14%	0.00%	0.14%
	PETROLEUM PRODUCTS	**3.59%**	**-1.09%**	**2.50%**
✓	Reliance Industries Ltd.	3.59%	-1.09%	2.50%
	CONSTRUCTION	**2.81%**	**0.00%**	**2.81%**
	Cemindia Projects Ltd	1.15%	0.00%	1.15%
	Larsen & Toubro Ltd.	0.85%	0.00%	0.85%
	Engineers India Ltd.	0.66%	0.00%	0.66%
	Techno Electric & Engineering Company Ltd.	0.16%	0.00%	0.16%
	PHARMACEUTICALS & BIOTECHNOLOGY	**2.57%**	**-1.66%**	**0.91%**
	Glenmark Pharmaceuticals Ltd.	1.27%	-1.29%	-0.02%
	Sun Pharmaceutical Industries Ltd.	0.54%	-0.36%	0.18%
	Ajanta Pharma Ltd.	0.39%	0.00%	0.39%
	Abbott India Ltd.	0.28%	0.00%	0.28%
	Anthem Biosciences Ltd.	0.08%	0.00%	0.08%
	ELECTRICAL EQUIPMENT	**2.47%**	**-0.78%**	**1.68%**
	CG Power And Industrial Solutions Ltd.	1.85%	-0.78%	1.07%
	Voltamp Transformers Ltd.	0.61%	0.00%	0.61%
	INSURANCE	**2.42%**	**-1.92%**	**0.50%**
✓	Max Financial Services Ltd.	2.42%	-1.92%	0.50%
	CEMENT & CEMENT PRODUCTS	**2.15%**	**-1.74%**	**0.40%**
	Grasim Industries Ltd.	1.72%	-1.74%	-0.02%
	Ultratech Cement Ltd.	0.42%	0.00%	0.42%
	IT - SOFTWARE	**1.95%**	**0.00%**	**1.95%**
	Infosys Ltd.	0.88%	0.00%	0.88%
	Mphasis Ltd.	0.47%	0.00%	0.47%
	HCL Technologies Ltd.	0.38%	0.00%	0.38%
	Tata Consultancy Services Ltd.	0.23%	0.00%	0.23%
	AUTO COMPONENTS	**1.68%**	**0.00%**	**1.68%**
	ZF Commercial Vehicle Control Systems India Ltd.	0.63%	0.00%	0.63%
	Gabriel India Ltd.	0.58%	0.00%	0.58%
	Sona Blw Precision Forgings Ltd.	0.48%	0.00%	0.48%
	CONSUMER DURABLES	**1.66%**	**-1.15%**	**0.51%**
	CromptonGreaves Consumer Electricals Ltd.	0.68%	-0.69%	-0.01%
	Amber Enterprises India Ltd.	0.52%	0.00%	0.52%
	Titan Company Ltd.	0.46%	-0.46%	0.00%
	FERROUS METALS	**1.53%**	**-0.89%**	**0.64%**
	Tata Steel Ltd.	1.17%	-0.89%	0.28%
	Jindal Steel Ltd.	0.36%	0.00%	0.36%
	REALTY	**1.42%**	**-1.05%**	**0.37%**
	DLF Ltd.	1.04%	-1.05%	-0.01%
	The Phoenix Mills Ltd.	0.38%	0.00%	0.38%
	CHEMICALS & PETROCHEMICALS	**1.05%**	**0.00%**	**1.05%**
	Solar Industries India Ltd.	0.65%	0.00%	0.65%
	Aarti Industries Ltd.	0.40%	0.00%	0.40%
	HEALTHCARE SERVICES	**0.91%**	**0.00%**	**0.91%**
	Krishna Institute Of Medical Sciences Ltd.	0.65%	0.00%	0.65%
	Max Healthcare Institute Ltd.	0.25%	0.00%	0.25%
	CAPITAL MARKETS	**0.88%**	**0.00%**	**0.88%**
	Nippon Life India Asset Management Ltd.	0.61%	0.00%	0.61%
	Multi Commodity Exchange of India Ltd.	0.27%	0.00%	0.27%
	TRANSPORT INFRASTRUCTURE	**0.85%**	**-0.86%**	**-0.01%**
	Adani Port and Special Economic Zone Ltd.	0.85%	-0.86%	-0.01%
	AUTOMOBILES	**0.76%**	**-0.13%**	**0.63%**
	Maruti Suzuki India Ltd.	0.63%	0.00%	0.63%
	Mahindra & Mahindra Ltd.	0.13%	-0.13%	0.00%
	RETAILING	**0.72%**	**0.00%**	**0.72%**
	Eternal Ltd.	0.52%	0.00%	0.52%
	Trent Ltd.	0.21%	0.00%	0.21%
	INDUSTRIAL PRODUCTS	**0.64%**	**0.00%**	**0.64%**
	Cummins India Ltd.	0.35%	0.00%	0.35%
	Kirloskar Oil Engines Ltd.	0.29%	0.00%	0.29%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.61%**	**0.00%**	**0.61%**
	Tata Motors Ltd.	0.61%	0.00%	0.61%
	DIVERSIFIED FMCG	**0.59%**	**0.00%**	**0.59%**
	Hindustan Unilever Ltd.	0.59%	0.00%	0.59%
	IT - SERVICES	**0.51%**	**0.00%**	**0.51%**
	Inventurus Knowledge Solutions Ltd.	0.51%	0.00%	0.51%
	AEROSPACE & DEFENSE	**0.50%**	**0.00%**	**0.50%**
	Bharat Electronics Ltd.	0.50%	0.00%	0.50%
	NON - FERROUS METALS	**0.45%**	**-0.17%**	**0.28%**
	Hindalco Industries Ltd.	0.45%	-0.17%	0.28%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.44%**	**0.00%**	**0.44%**
	One 97 Communications Ltd.	0.44%	0.00%	0.44%
	OIL	**0.34%**	**0.00%**	**0.34%**
	Oil India Ltd.	0.34%	0.00%	0.34%
	TEXTILES & APPARELS	**0.30%**	**0.00%**	**0.30%**
	Gokaldas Exports Ltd.	0.30%	0.00%	0.30%
	FERTILIZERS & AGROCHEMICALS	**0.28%**	**0.00%**	**0.28%**
	Coromandel International Ltd.	0.28%	0.00%	0.28%
	TRANSPORT SERVICES	**0.27%**	**-0.27%**	**0.00%**
	Delhivery Ltd.	0.27%	-0.27%	0.00%
	Equity & Equity Related	**67.91%**	**-32.68%**	**35.24%**

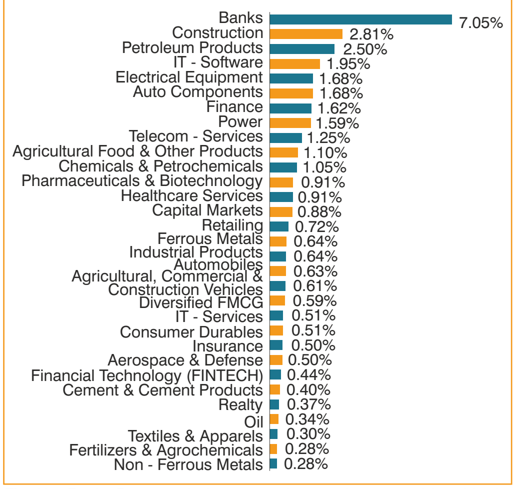
Portfolio

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
NON CONVERTIBLE DEBENTURES			**17.51%**
AAA			**17.51%**
Power Finance Corporation Ltd.			7.04%
National Bank For Agriculture and Rural Development			7.01%
Indian Railway Finance Corporation Ltd.			3.45%
TREASURY BILLS			**5.03%**
Sovereign			**5.03%**
364 DAY T-BILL			2.81%
91 DAY T-BILL			2.22%
NON-CONVERTIBLE PREFERENCE SHARE			**0.01%**
TVS Motor Company Ltd.			0.01%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			**9.54%**
Grand Total			**100.00%**

✓ Indicates Top 10 Holdings

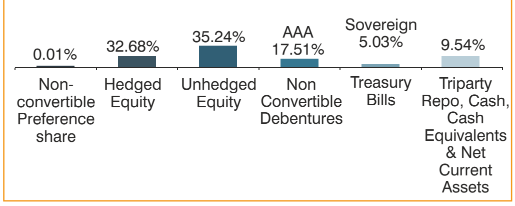
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
4.86%	0.29	0.94	5.57 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

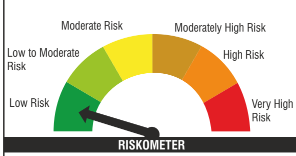
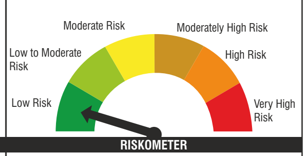
Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
2.55 Years	1.99 Years	2.14 Years	6.80%

Union

ARBITRAGE FUND

(An Open Ended Scheme investing in Arbitrage Opportunities)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income over short term from arbitrage opportunities in equity market. • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market	 The risk of the scheme is low risk	 The risk of the NIFTY 50 Arbitrage Index (TRI)@@@ (Benchmark) is low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vishal Thakker (For Equity Portion)

Over 15 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

Devesh Thacker (For Debt Portion)

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

20 February 2019

Assets Under Management

As on 31st May 2026* : ₹ 242.48 crore

Average for May 2026* : ₹ 237.43 crore

Benchmark Index@@@

NIFTY 50 Arbitrage Index (TRI)

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.33%

Regular Plan : 0.86%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

- 0.25% if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units.
- Nil if units are redeemed or switched out after completion of 1 month from the date of allotment of units.

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 24.67 crores and ₹ 24.69 crores respectively.

Portfolio

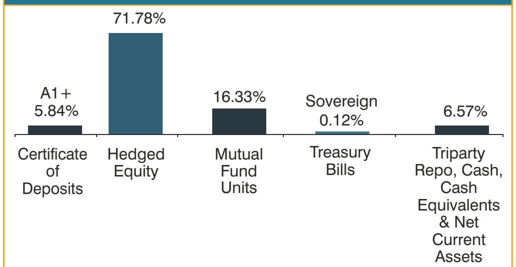
Industry/Company/ Issuer/Rating	Equity Shares	% Derivative (Futures) to Net Assets (Hedged)
BANKS	**13.74%**	**-13.82%**
✓ HDFC Bank Ltd.	4.53%	-4.50%
✓ Kotak Mahindra Bank Ltd.	2.25%	-2.27%
RBL Bank Ltd.	1.36%	-1.37%
State Bank of India	1.34%	-1.35%
Axis Bank Ltd.	1.29%	-1.32%
ICICI Bank Ltd.	1.12%	-1.14%
IndusInd Bank Ltd.	0.90%	-0.91%
Yes Bank Ltd.	0.53%	-0.54%
Bank of Baroda	0.42%	-0.43%
FINANCE	**6.16%**	**-6.22%**
Cholamandalam Investment And Finance Company Ltd.	1.51%	1.52%
Bajaj Finance Ltd.	1.12%	-1.13%
Jio Financial Services Ltd.	0.95%	-0.96%
Bajaj Finserv Ltd.	0.86%	-0.87%
Aditya Birla Capital Ltd.	0.70%	-0.70%
Sammaan Capital Ltd.	0.53%	-0.54%
Shriram Finance Ltd.	0.48%	-0.49%
TELECOM - SERVICES	**5.16%**	**-5.22%**
✓ Bharti Airtel Ltd.	2.76%	-2.78%
✓ Vodafone Idea Ltd.	2.31%	-2.35%
Indus Towers Ltd.	0.09%	-0.09%
INSURANCE	**4.90%**	**-4.95%**
✓ Max Financial Services Ltd.	3.31%	-3.34%
HDFC Life Insurance Company Ltd.	1.35%	-1.36%
ICICI Lombard General Insurance Company Ltd.	0.24%	-0.24%
AUTOMOBILES	**3.86%**	**-3.91%**
Maruti Suzuki India Ltd.	1.27%	-1.29%
Eicher Motors Ltd.	1.21%	-1.23%
Tata Motors Passenger Vehicles Ltd.	0.84%	-0.85%
Mahindra & Mahindra Ltd.	0.53%	-0.53%
FERROUS METALS	**3.47%**	**-3.49%**
✓ JSW Steel Ltd.	1.89%	-1.91%
Tata Steel Ltd.	1.58%	-1.58%
PETROLEUM PRODUCTS	**3.37%**	**-3.40%**
✓ Reliance Industries Ltd.	3.24%	-3.26%
Hindustan Petroleum Corporation Ltd.	0.13%	-0.13%
ELECTRICAL EQUIPMENT	**3.12%**	**-3.14%**
✓ Bharat Heavy Electricals Ltd.	1.99%	-2.00%
Waaree Energies Ltd.	0.59%	-0.59%
CG Power And Industrial Solutions Ltd.	0.55%	-0.55%
POWER	**2.90%**	**-2.94%**
NTPC Ltd.	1.27%	-1.28%
Power Grid Corporation of India Ltd.	1.25%	-1.27%
Adani Energy Solutions Ltd.	0.38%	-0.38%
AGRICULTURAL FOOD & OTHER PRODUCTS	**2.87%**	**-2.89%**
✓ Patanjali Foods Ltd.	1.88%	-1.89%
Tata Consumer Products Ltd.	0.99%	-1.00%
CEMENT & CEMENT PRODUCTS	**2.46%**	**-2.48%**
Grasim Industries Ltd.	1.58%	-1.60%
Ambuja Cements Ltd.	0.74%	-0.74%
Ultratech Cement Ltd.	0.14%	-0.14%
CAPITAL MARKETS	**2.41%**	**-2.43%**
Multi Commodity Exchange of India Ltd.	1.14%	-1.15%
BSE Ltd.	0.83%	-0.84%
HDFC Asset Management Company Ltd.	0.43%	-0.44%
PHARMACEUTICALS & BIOTECHNOLOGY	**2.24%**	**-2.26%**
Sun Pharmaceutical Industries Ltd.	1.17%	-1.19%
Cipla Ltd.	0.63%	-0.63%
Divi's Laboratories Ltd.	0.44%	-0.45%
RETAILING	**1.75%**	**-1.78%**
✓ Eternal Ltd.	1.75%	-1.78%
DIVERSIFIED FMCG	**1.59%**	**-1.60%**
ITC Ltd.	0.81%	-0.82%
Hindustan Unilever Ltd.	0.77%	-0.77%
IT - SOFTWARE	**1.22%**	**-1.23%**
Tata Consultancy Services Ltd.	0.80%	-0.81%
Coforge Ltd.	0.42%	-0.42%
TRANSPORT INFRASTRUCTURE	**1.10%**	**-1.11%**
Adani Port and Special Economic Zone Ltd.	1.10%	-1.11%
REALTY	**1.07%**	**-1.08%**
DLF Ltd.	0.70%	-0.71%
Lodha Developers Ltd.	0.37%	-0.37%
CONSUMER DURABLES	**1.03%**	**-1.04%**
Titan Company Ltd.	0.62%	-0.62%
Amber Enterprises India Ltd.	0.41%	-0.41%
CONSTRUCTION	**1.00%**	**-1.01%**
Larsen & Toubro Ltd.	1.00%	-1.01%

Portfolio

Industry/Company/ Issuer/Rating	Equity Shares	% Derivative (Futures) to Net Assets (Hedged)
FERTILIZERS & AGROCHEMICALS	**0.94%**	**-0.95%**
UPL Ltd.	0.94%	-0.95%
HEALTHCARE SERVICES	**0.89%**	**-0.90%**
Apollo Hospitals Enterprise Ltd.	0.89%	-0.90%
NON - FERROUS METALS	**0.88%**	**-0.89%**
Hindalco Industries Ltd.	0.88%	-0.89%
CHEMICALS & PETROCHEMICALS	**0.75%**	**-0.76%**
Solar Industries India Ltd.	0.75%	-0.76%
TRANSPORT SERVICES	**0.63%**	**-0.63%**
Interglobe Aviation Ltd.	0.63%	-0.63%
AEROSPACE & DEFENSE	**0.41%**	**-0.42%**
Bharat Electronics Ltd.	0.41%	-0.42%
AUTO COMPONENTS	**0.40%**	**-0.41%**
Bharat Forge Ltd.	0.40%	-0.41%
BEVERAGES	**0.40%**	**-0.40%**
United Spirits Ltd.	0.40%	-0.40%
OIL	**0.30%**	**-0.30%**
Oil & Natural Gas Corporation Ltd.	0.30%	-0.30%
INDUSTRIAL PRODUCTS	**0.11%**	**-0.11%**
Apl Apollo Tubes Ltd.	0.11%	-0.11%
MINERALS & MINING	**0.05%**	**-0.05%**
NMDC Ltd.	0.05%	-0.05%
Equity & Equity Related	**71.14%**	**-71.78%**
CERTIFICATE OF DEPOSITS	**5.84%**	
A1+	**5.84%**	
Bank of Baroda	5.84%	
MUTUAL FUND UNITS	**16.33%**	
Union Money Market Fund	16.33%	
TREASURY BILLS	**0.12%**	
Sovereign	**0.12%**	
364 DAY T-BILL	0.12%	
Tripartу Repo, Cash, Cash Equivalents & Net Current Assets	**6.57%**	
Grand Total	**100.00%**	

✓ Indicates Top 10 Holdings

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
0.50%	2.11	0.63	11.78 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

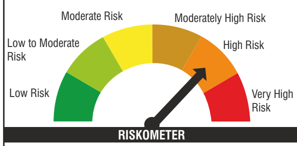
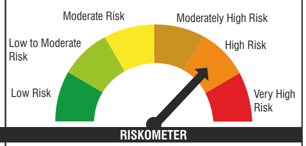
Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
0.40 Years	0.37 Years	0.40 Years	6.99%

Union

GOLD ETF

NSE/ BSE Symbol: UNIONGOLD
(An open-ended scheme replicating/ tracking domestic price of Gold)
Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Returns that are in line with the performance of physical gold in terms of domestic prices, subject to tracking errors	 The risk of the scheme is high risk	 The risk of the Domestic Price of Physical Gold (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate returns corresponding to the domestic prices of physical gold before expenses, by investing in physical gold, subject to tracking error. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Fund Manager

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 February 2025

Assets Under Management

As on 31st May 2026* : ₹ 327.66 crore

Average for May 2026** : ₹ 324.76 crore

Benchmark Index

Domestic Price of Physical Gold

Base Expense Ratio as on May 31, 2026

0.42%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

Tracking Error

0.69%

As per actual methodology Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark since inception

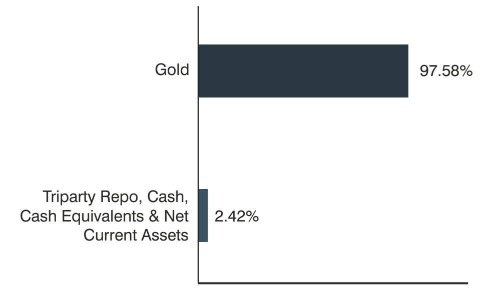
Portfolio

Instrument/Rating/Issuer	% to Net Assets
GOLD	**97.58%**
Gold (995 Purity)	97.58%
Tripарty Repo, Cash, Cash Equivalents & Net Current Assets	**2.42%**
Grand Total	**100.00%**

Tracking Difference Data (%)

1 Year	Since Inception
-2.82	-3.20

Portfolio Classification by Asset & Rating Class as a % of net assets



Portfolio Turnover Ratio$^{\$\$\$}$: 0.13 times

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 153.68 crores and ₹ 167.80 crores, respectively.
**The AAUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 152.11 crores and ₹ 166.63 crores, respectively.

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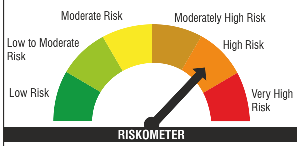
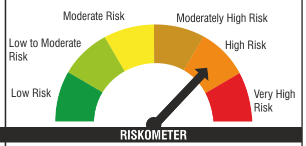
BSE Disclaimer: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Limited.

Union

GOLD ETF FUND OF FUND

(An open-ended Fund of Fund Scheme investing in units of Union Gold ETF.)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Predominately investing in units of Union Gold ETF	 The risk of the scheme is high risk	 The risk of the Domestic Price of Physical Gold (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation by investing in units of Union Gold ETF. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

28 February 2025

Assets Under Management

As on 31st May 2026 : ₹ 169.11 crore

Average for May 2026 : ₹ 168.16 crore

Benchmark Index

Domestic Price of Physical Gold

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.25%

Regular Plan : 0.48%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

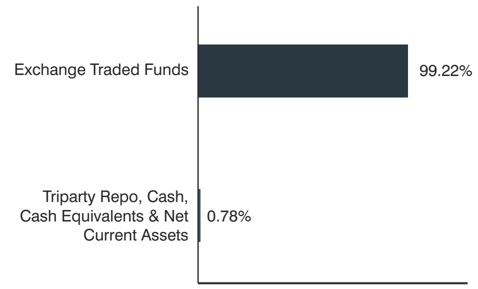
Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Portfolio

Instrument/Rating/Issuer	% to Net Assets
EXCHANGE TRADED FUNDS	**99.22%**
Union Gold ETF	99.22%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**0.78%**
Grand Total	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets

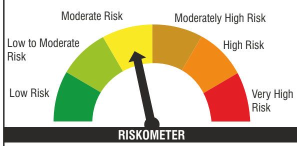
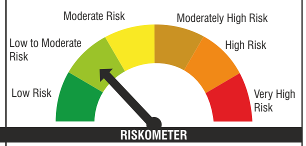


Union

INCOME PLUS ARBITRAGE ACTIVE FOF

(An open-ended FoF investing in units of Arbitrage and Debt Oriented Schemes)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income generation over medium to long term • Investment predominately in units of Arbitrage Fund and Debt Funds.	 The risk of the scheme is moderate risk	 The risk of the 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI@@@ (Benchmark) is Low to Moderate risk.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The objective of the Scheme is to provide income over medium to long term by investing in units of Arbitrage Fund and Debt Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Vishal Thakkar (Fund Manager – Arbitrage portion)

Over 15 years of experience in equity & derivative dealing functions. Managing this Scheme since inception.

Anindya Sarkar (Fund Manager - Fixed Income)

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

Shrenuj Parekh (Co-Fund Manager – Fixed Income)

Over 13 years of experience in the field of Finance. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

12 June 2025

Assets Under Management

As on 31st May 2026 : ₹ 64.35 crore

Average for May 2026 : ₹ 65.22 crore

Benchmark Index@@@

60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.11%

Regular Plan : 0.49%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

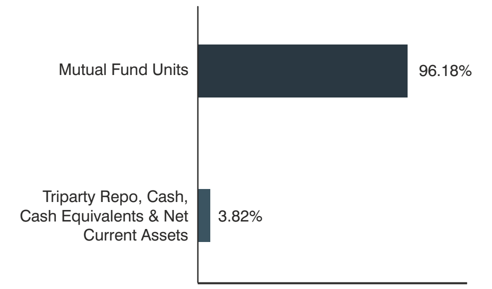
Portfolio

Instrument/Rating/Issuer	% to Net Assets
MUTUAL FUND UNITS	**96.18%**
Union Corporate Bond Fund	38.62%
Union Arbitrage Fund	38.34%
Union Gilt Fund	19.22%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.82%**
Grand Total	**100.00%**

Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
8.05 Years	3.35 Years	3.52 Years	7.38%

Portfolio Classification by Asset & Rating Class as a % of net assets

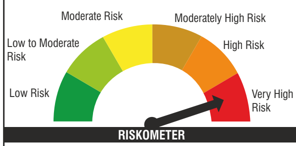
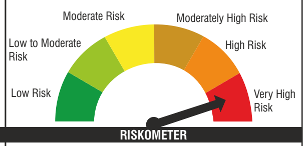


Union

DIVERSIFIED EQUITY ALL CAP ACTIVE FOF

(An open-ended Fund of Fund Scheme investing in units of Equity Oriented Schemes that are based on varied market caps)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital Appreciation over long term. • Investment predominately in units of Equity oriented schemes.	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The objective of the Scheme is to provide capital appreciation over long term by predominantly investing in Equity Funds which are based on varied market caps and in accordance with the asset allocation of the FoF. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since inception.

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2025

Assets Under Management

As on 31st May 2026 : ₹ 186.53 crore

Average for May 2026 : ₹ 187.10 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.44%

Regular Plan : 1.25%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

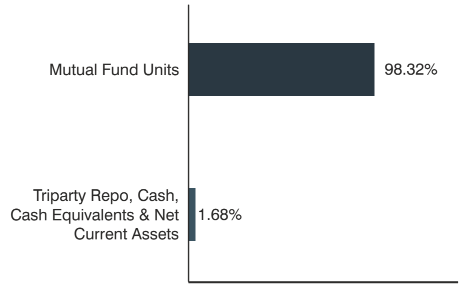
Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

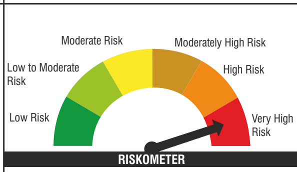
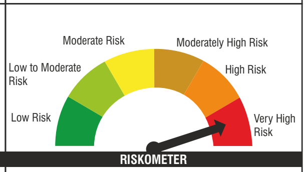
Portfolio

Instrument/Rating/Issuer	% to Net Assets
MUTUAL FUND UNITS	**98.32%**
Union Multicap Fund	55.57%
Union Small Cap Fund	16.00%
Union Midcap Fund	12.29%
Union Large & Midcap Fund	9.75%
Union Largecap Fund	4.72%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**1.68%**
Grand Total	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets



Union
RETIREMENT FUND
(An open ended retirement solution oriented scheme having a lock - in of 5 years or till retirement age (whichever is earlier))
Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Pratik Dharmshi

Over 15 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since December 09, 2024.

Pratit Vajani

Over 7 years of experience in financial markets. Managing this Scheme since July 1, 2025.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2022

Assets Under Management

As on 31st May 2026 : ₹ 198.13 crore

Average for May 2026 : ₹ 198.16 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.98%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

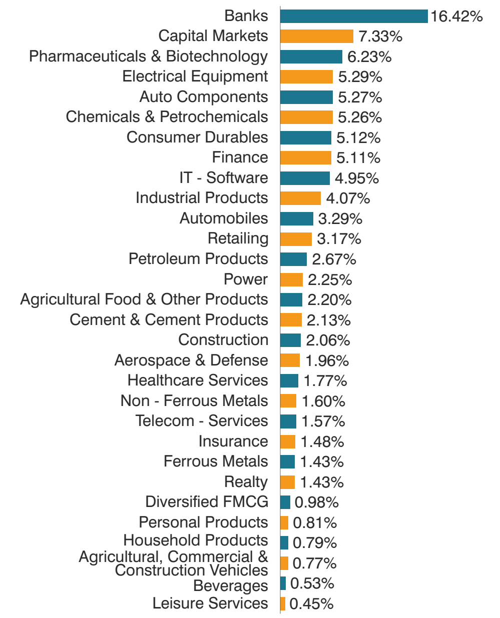
Top 5 Overweight	Top 5 Underweight
Acutaas Chemicals Ltd.	Reliance Industries Ltd.
Multi Commodity Exchange of India Ltd.	Kotak Mahindra Bank Ltd.
Solar Industries India Ltd.	ITC Ltd.
S.J.S. Enterprises Ltd.	Axis Bank Ltd.
GE Vernova T&D India Ltd.	Mahindra & Mahindra Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**98.37%**
	BANKS	**16.42%**
✓	ICICI Bank Ltd.	5.71%
✓	HDFC Bank Ltd.	5.26%
✓	State Bank of India	2.19%
	Karur Vysya Bank Ltd.	1.59%
	Ujjivan Small Finance Bank Ltd.	1.18%
	Axis Bank Ltd.	0.49%
	CAPITAL MARKETS	**7.33%**
✓	Multi Commodity Exchange of India Ltd.	2.68%
	360 One Wam Ltd.	1.20%
	Nippon Life India Asset Management Ltd.	1.11%
	Kfin Technologies Ltd.	1.00%
	HDFC Asset Management Company Ltd.	0.74%
	Computer Age Management Services Ltd.	0.60%
	PHARMACEUTICALS & BIOTECHNOLOGY	**6.23%**
✓	Acutaas Chemicals Ltd.	3.16%
	Torrent Pharmaceuticals Ltd.	1.24%
	Ajanta Pharma Ltd.	0.98%
	Lupin Ltd.	0.86%
	ELECTRICAL EQUIPMENT	**5.29%**
✓	GE Vernova T&D India Ltd.	2.21%
	Azad Engineering Ltd.	1.32%
	CG Power And Industrial Solutions Ltd.	0.93%
	Schneider Electric Infrastructure Ltd.	0.83%
	AUTO COMPONENTS	**5.27%**
	S.J.S. Enterprises Ltd.	1.91%
	ZF Commercial Vehicle Control Systems India Ltd.	1.48%
	Gabriel India Ltd.	1.19%
	Endurance Technologies Ltd.	0.69%
	CHEMICALS & PETROCHEMICALS	**5.26%**
✓	Solar Industries India Ltd.	2.44%
	Navin Fluorine International Ltd.	1.80%
	Atul Ltd.	0.52%
	Aarti Industries Ltd.	0.50%
	CONSUMER DURABLES	**5.12%**
	Titan Company Ltd.	1.44%
	Amber Enterprises India Ltd.	1.00%
	Dixon Technologies (India) Ltd.	0.99%
	LG Electronics India Ltd.	0.92%
	Blue Star Ltd.	0.77%
	FINANCE	**5.11%**
	Muthoot Finance Ltd.	1.69%
	Jio Financial Services Ltd.	1.10%
	Shriram Finance Ltd.	0.96%
	Cholamandalam Investment And Finance Company Ltd.	0.78%
	Home First Finance Company India Ltd.	0.59%
	IT - SOFTWARE	**4.95%**
	Infosys Ltd.	1.85%
	Mphasis Ltd.	1.47%
	Persistent Systems Ltd.	0.92%
	HCL Technologies Ltd.	0.72%
	INDUSTRIAL PRODUCTS	**4.07%**
	Kirloskar Oil Engines Ltd.	1.33%
	Cummins India Ltd.	1.28%
	KSB Ltd.	0.80%
	KEI Industries Ltd.	0.66%
	AUTOMOBILES	**3.29%**
	Maruti Suzuki India Ltd.	1.33%
	Tata Motors Passenger Vehicles Ltd.	0.89%
	TVS Motor Company Ltd.	0.68%
	Ather Energy Ltd.	0.39%
	RETAILING	**3.17%**
	Eternal Ltd.	1.20%
	CarTrade Tech Ltd.	1.01%
	Avenue Supermarts Ltd.	0.96%
	PETROLEUM PRODUCTS	**2.67%**
✓	Reliance Industries Ltd.	2.67%
	POWER	**2.25%**
✓	NTPC Ltd.	2.25%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**2.20%**
✓	Tata Consumer Products Ltd.	2.20%
	CEMENT & CEMENT PRODUCTS	**2.13%**
	JK Cement Ltd.	1.14%
	Ultratech Cement Ltd.	0.99%
	CONSTRUCTION	**2.06%**
	Larsen & Toubro Ltd.	2.06%
	AEROSPACE & DEFENSE	**1.96%**
	Bharat Electronics Ltd.	1.24%
	Data Patterns (India) Ltd.	0.71%
	HEALTHCARE SERVICES	**1.77%**
	Max Healthcare Institute Ltd.	1.15%
	Apollo Hospitals Enterprise Ltd.	0.62%
	NON - FERROUS METALS	**1.60%**
	Hindalco Industries Ltd.	0.81%
	Hindustan Copper Ltd.	0.79%
	TELECOM - SERVICES	**1.57%**
	Bharti Airtel Ltd.	1.57%
	INSURANCE	**1.48%**
	Max Financial Services Ltd.	1.48%
	FERROUS METALS	**1.43%**
	JSW Steel Ltd.	1.06%
	Tata Steel Ltd.	0.37%
	REALTY	**1.43%**
	The Phoenix Mills Ltd.	1.43%
	DIVERSIFIED FMCG	**0.98%**
	Hindustan Unilever Ltd.	0.98%
	PERSONAL PRODUCTS	**0.81%**
	Godrej Consumer Products Ltd.	0.81%
	HOUSEHOLD PRODUCTS	**0.79%**
	Doms Industries Ltd.	0.79%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.77%**
	Tata Motors Ltd.	0.77%
	BEVERAGES	**0.53%**
	Varun Beverages Ltd.	0.53%
	LEISURE SERVICES	**0.45%**
	Jubilant Foodworks Ltd.	0.45%
	TREASURY BILLS	**0.08%**
	Sovereign	**0.08%**
	364 DAY T-BILL	0.08%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.01%**
	TVS Motor Company Ltd.	0.01%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**1.54%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Retirement Fund	BSE 500 Index (TRI) ^ ^
Large Cap	54.84%	69.31%
Mid Cap	18.06%	19.75%
Small Cap	25.48%	10.94%
Top 10 Holdings	30.77%	30.10%
No. of Stocks	76	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,09,810	₹ 4,14,681

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
14.21%	0.67	0.91	0.37 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on May 29, 2026: 5.52%.

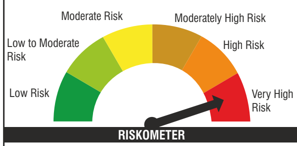
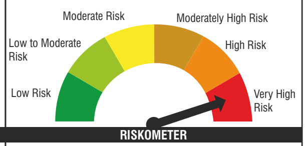
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

CHILDREN'S FUND

(An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)).

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors	 The risk of the scheme is very high risk	 The risk of the BSE 500 Index (TRI) ^ ^ (Benchmark) is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 11 years of experience in the equity markets. Managing this Scheme since November 01, 2024.

Vinod Malviya

Over 17 years of experience in the Financial markets as an Analyst. Managing this Scheme since November 01, 2024.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2023

Assets Under Management

As on 31st May 2026 : ₹ 85.11 crore

Average for May 2026 : ₹ 84.69 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 1.12%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

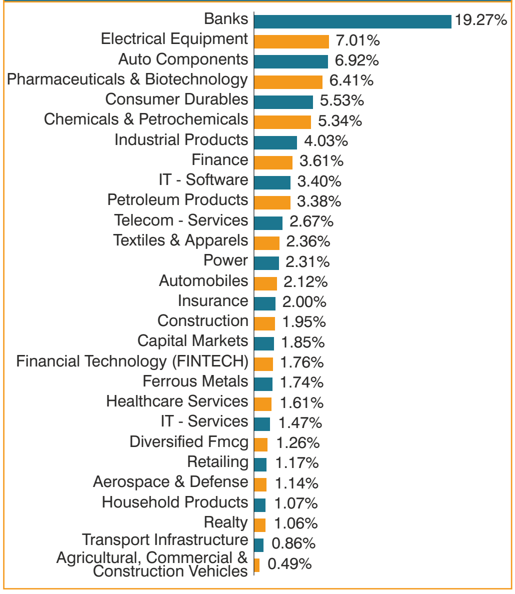
Top 5 Overweight	Top 5 Underweight
Gabriel India Ltd.	HDFC Bank Ltd.
JSW Energy Ltd.	ICICI Bank Ltd.
The Federal Bank Ltd.	ITC Ltd.
Ajanta Pharma Ltd.	Reliance Industries Ltd.
IPCA Laboratories Ltd.	Tata Consultancy Services Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**93.79%**
	BANKS	**19.27%**
✓	HDFC Bank Ltd.	3.76%
✓	Axis Bank Ltd.	3.25%
✓	ICICI Bank Ltd.	3.18%
✓	The Federal Bank Ltd.	2.29%
✓	State Bank of India	2.13%
	Ujjivan Small Finance Bank Ltd.	1.54%
	Kotak Mahindra Bank Ltd.	1.37%
	Indian Bank	1.13%
	Karur Vysya Bank Ltd.	0.62%
	ELECTRICAL EQUIPMENT	**7.01%**
	GE Vernova T&D India Ltd.	1.68%
	CG Power And Industrial Solutions Ltd.	1.51%
	Bharat Heavy Electricals Ltd.	1.38%
	Voltamp Transformers Ltd.	1.23%
	Schneider Electric Infrastructure Ltd.	1.22%
	AUTO COMPONENTS	**6.92%**
✓	Gabriel India Ltd.	2.31%
	S.J.S. Enterprises Ltd.	1.76%
	ZF Commercial Vehicle Control Systems India Ltd.	1.48%
	Endurance Technologies Ltd.	1.36%
	PHARMACEUTICALS & BIOTECHNOLOGY	**6.41%**
	Ajanta Pharma Ltd.	1.95%
	IPCA Laboratories Ltd.	1.91%
	Acutaas Chemicals Ltd.	1.37%
	Sai Life Sciences Ltd.	1.18%
	CONSUMER DURABLES	**5.53%**
	Amber Enterprises India Ltd.	1.62%
	Campus Activewear Ltd.	1.62%
	Eureka Forbes Ltd.	1.11%
	LG Electronics India Ltd.	0.68%
	Titan Company Ltd.	0.49%
	CHEMICALS & PETROCHEMICALS	**5.34%**
	Aarti Industries Ltd.	1.76%
	SRF Ltd.	1.57%
	Aether Industries Ltd.	1.07%
	Solar Industries India Ltd.	0.93%
	INDUSTRIAL PRODUCTS	**4.03%**
	KEI Industries Ltd.	1.88%
	Timken India Ltd.	1.55%
	Grindwell Norton Ltd.	0.60%
	FINANCE	**3.61%**
	Shriram Finance Ltd.	1.79%
	L&T Finance Ltd.	1.00%
	Bajaj Finance Ltd.	0.82%
	IT - SOFTWARE	**3.40%**
	Mphasis Ltd.	1.77%
	Infosys Ltd.	1.63%
	PETROLEUM PRODUCTS	**3.38%**
✓	Reliance Industries Ltd.	3.38%
	TELECOM - SERVICES	**2.67%**
✓	Bharti Airtel Ltd.	2.67%
	TEXTILES & APPARELS	**2.36%**
	Gokaldas Exports Ltd.	1.34%
	Arvind Ltd.	1.02%
	POWER	**2.31%**
✓	JSW Energy Ltd.	2.31%
	AUTOMOBILES	**2.12%**
	Mahindra & Mahindra Ltd.	1.65%
	Maruti Suzuki India Ltd.	0.47%
	INSURANCE	**2.00%**
✓	Max Financial Services Ltd.	2.00%
	CONSTRUCTION	**1.95%**
	Larsen & Toubro Ltd.	1.46%
	Power Mech Projects Ltd.	0.49%
	CAPITAL MARKETS	**1.85%**
	Nippon Life India Asset Management Ltd.	1.85%
	FINANCIAL TECHNOLOGY (FINTECH)	**1.76%**
	One 97 Communications Ltd.	1.76%
	FERROUS METALS	**1.74%**
	Jindal Steel Ltd.	1.74%
	HEALTHCARE SERVICES	**1.61%**
	Fortis Healthcare Ltd.	1.61%
	IT - SERVICES	**1.47%**
	Inventurus Knowledge Solutions Ltd.	1.47%
	DIVERSIFIED FMCG	**1.26%**
	Hindustan Unilever Ltd.	1.26%
	RETAILING	**1.17%**
	Arvind Fashions Ltd.	1.17%
	AEROSPACE & DEFENSE	**1.14%**
	Bharat Electronics Ltd.	1.14%
	HOUSEHOLD PRODUCTS	**1.07%**
	Doms Industries Ltd.	1.07%
	REALTY	**1.06%**
	The Phoenix Mills Ltd.	1.06%
	TRANSPORT INFRASTRUCTURE	**0.86%**
	JSW Infrastructure Ltd.	0.86%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.49%**
	Ashok Leyland Ltd.	0.49%
	TREASURY BILLS	**0.07%**
	Sovereign	**0.07%**
	364 DAY T-BILL	0.07%
	NON-CONVERTIBLE PREFERENCE SHARE	**0.02%**
	TVS Motor Company Ltd.	0.02%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**6.13%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Children's Fund	BSE 500 Index (TRI) ^ ^
Large Cap	33.58%	69.31%
Mid Cap	29.63%	19.75%
Small Cap	30.57%	10.94%
Top 10 Holdings	27.28%	30.10%
No. of Stocks	61	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,76,680	₹ 4,14,681

Portfolio Turnover Ratio$^{\$\$\$}$: 0.50 times

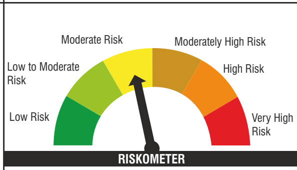
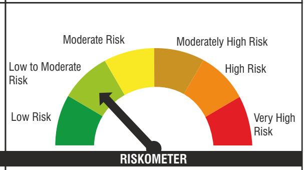
$^{\$\$\$}$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

CORPORATE BOND FUND

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Regular income over Medium to Long term • Income by investing in fixed income securities of varying maturities and credit	 The risk of the scheme is moderate risk	 The risk of the CRISIL Corporate Debt A-II Index# (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme since November 1, 2018.

Shrenuj Parekh

Over 13 years of experience in the field of Finance. Managing this Scheme since July 14, 2023.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

25 May 2018

Assets Under Management

As on 31st May 2026* : ₹ 434.30 crore

Average for May 2026* : ₹ 460.00 crore

Benchmark Index#

CRISIL Corporate Debt A-II Index

#(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.34%

Regular Plan : 0.61%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

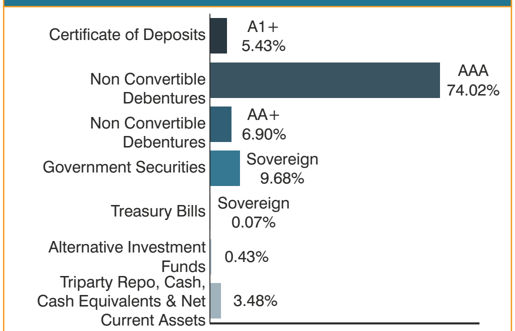
*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund totalling to ₹ 24.85 crores and ₹ 24.84 crores respectively.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)							
	Upto 30 days	>30 days upto 3 months	>6 months upto 1 year	>1 year upto 3 years	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	Grand Total
NON CONVERTIBLE DEBENTURES	**-**	**-**	**2.30%**	**54.92%**	**13.54%**	**5.57%**	**4.59%**	**80.92%**
AAA	**-**	**-**	**2.30%**	**48.02%**	**13.54%**	**5.57%**	**4.59%**	**74.02%**
Indian Railway Finance Corporation Ltd.	-	-	-	4.58%	-	5.57%	-	10.15%
REC Ltd.	-	-	-	7.98%	-	-	-	7.98%
SIDBI	-	-	2.30%	5.64%	-	-	-	7.94%
National Bank For Agriculture and Rural Development	-	-	-	4.58%	2.29%	-	-	6.87%
Kotak Mahindra Prime Ltd.	-	-	-	2.30%	3.42%	-	-	5.72%
Bajaj Housing Finance Ltd.	-	-	-	-	5.57%	-	-	5.57%
Jamnagar Utilities & Power Pvt. Ltd.	-	-	-	4.60%	-	-	-	4.60%
Bajaj Finance Ltd.	-	-	-	4.59%	-	-	-	4.59%
Power Finance Corporation Ltd.	-	-	-	2.30%	-	-	2.28%	4.58%
LIC Housing Finance Ltd.	-	-	-	2.29%	2.27%	-	-	4.57%
Reliance Industries Ltd.	-	-	-	-	-	-	2.31%	2.31%
Larsen & Toubro Ltd.	-	-	-	2.30%	-	-	-	2.30%
HDFC Bank Ltd.	-	-	-	2.30%	-	-	-	2.30%
Export-Import Bank of India	-	-	-	2.29%	-	-	-	2.29%
Bharti Telecom Ltd.	-	-	-	1.14%	-	-	-	1.14%
Jio Credit Ltd.	-	-	-	1.13%	-	-	-	1.13%
AA+	**-**	**-**	**-**	**6.90%**	**-**	**-**	**-**	**6.90%**
Mankind Pharma Ltd.	-	-	-	6.90%	-	-	-	6.90%
GOVERNMENT SECURITIES	**-**	**-**	**-**	**-**	**1.13%**	**-**	**8.55%**	**9.68%**
Sovereign	**-**	**-**	**-**	**-**	**1.13%**	**-**	**8.55%**	**9.68%**
GOI 6.68% 07.07.2040	-	-	-	-	-	-	5.43%	5.43%
GOI 6.9% 15.04.2065	-	-	-	-	-	-	3.11%	3.11%
GOI 6.36% 16.02.2031	-	-	-	-	1.13%	-	-	1.13%
CERTIFICATE OF DEPOSITS	**-**	**-**	**5.43%**	**-**	**-**	**-**	**-**	**5.43%**
A1+	**-**	**-**	**5.43%**	**-**	**-**	**-**	**-**	**5.43%**
ICICI Bank Ltd.	-	-	5.43%	-	-	-	-	5.43%
TREASURY BILLS	**-**	**0.07%**	**-**	**-**	**-**	**-**	**-**	**0.07%**
Sovereign	**-**	**0.07%**	**-**	**-**	**-**	**-**	**-**	**0.07%**
364 DAY T-BILL	-	0.07%	-	-	-	-	-	0.07%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**-**	**-**	**0.43%**	**0.43%**
Corporate Debt Market Development Fund-A2	-	-	-	-	-	-	0.43%	0.43%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.48%**	**-**	**-**	**-**	**-**	**-**	**-**	**3.48%**
Grand Total	**3.48%**	**0.07%**	**7.73%**	**54.92%**	**14.67%**	**5.57%**	**13.57%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Fund dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
4.47 Years	2.88 Years	3.06 Years	7.86%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

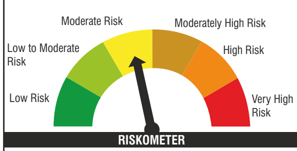
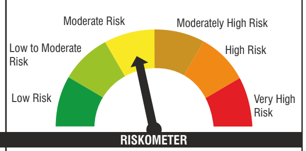
Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

DYNAMIC BOND FUND

(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Regular Income over Medium to Long Term • Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.	 The risk of the scheme is moderate risk	 The risk of the CRISIL Dynamic Bond A-III Index# (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Devesh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since June 28, 2018.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

13 February 2012

Assets Under Management

As on 31st May 2026 : ₹ 92.20 crore

Average for May 2026 : ₹ 92.17 crore

Benchmark Index#

CRISIL Dynamic Bond A-III Index

#(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 1.07%

Regular Plan : 1.32%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

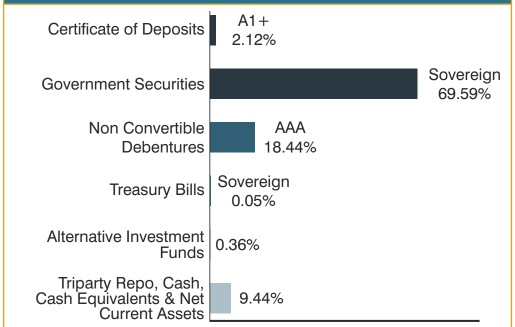
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity) Upto 30 days	>30 days upto 3 months	>3 months upto 6 months	>1 year upto 3 years	Above 7 years	Grand Total
GOVERNMENT SECURITIES	-	-	-	-	**69.59%**	**69.59%**
Sovereign	-	-	-	-	**69.59%**	**69.59%**
GOI 6.9% 15.04.2065	-	-	-	-	48.90%	48.90%
GOI 7.24% 18.08.2055	-	-	-	-	20.69%	20.69%
NON CONVERTIBLE DEBENTURES	-	-	-	**13.04%**	**5.40%**	**18.44%**
AAA	-	-	-	**13.04%**	**5.40%**	**18.44%**
National Bank For Agriculture and Rural Development	-	-	-	7.54%	-	7.54%
Indian Railway Finance Corporation Ltd.	-	-	-	5.50%	-	5.50%
REC Ltd.	-	-	-	-	5.40%	5.40%
CERTIFICATE OF DEPOSITS	-	-	**2.12%**	-	-	**2.12%**
A1+	-	-	**2.12%**	-	-	**2.12%**
Kotak Mahindra Bank Ltd.	-	-	2.12%	-	-	2.12%
ALTERNATIVE INVESTMENT FUNDS&&	-	-	-	-	**0.36%**	**0.36%**
Corporate Debt Market Development Fund - A2	-	-	-	-	0.36%	0.36%
TREASURY BILLS	-	**0.05%**	-	-	-	**0.05%**
Sovereign	-	**0.05%**	-	-	-	**0.05%**
364 DAY T-BILL	-	0.05%	-	-	-	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**9.44%**	-	-	-	-	**9.44%**
Grand Total	**9.44%**	**0.05%**	**2.12%**	**13.04%**	**75.35%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Fund dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



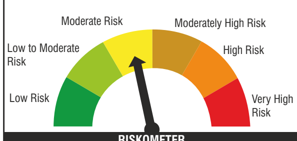
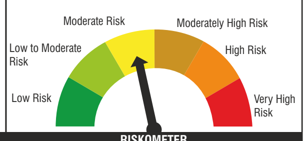
Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
26.26 Years	9.15 Years	9.52 Years	7.62%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union
GILT FUND
(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)
Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Credit risk free return over the medium to long term • Investments in Government Securities across maturities	 The risk of the scheme is moderate risk	 The risk of the CRISIL Dynamic Gilt Index# (Benchmark) is moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of government securities of various maturities. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

8 August 2022

Assets Under Management

As on 31st May 2026* : ₹ 87.36 crore

Average for May 2026* : ₹ 88.71 crore

Benchmark Index#

CRISIL Dynamic Gilt Index

#(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.55%

Regular Plan : 0.92%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

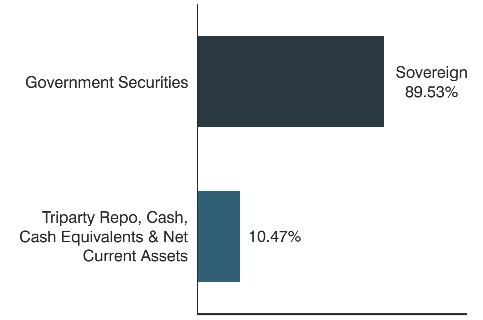
Exit Load: Nil

*The AUM and AAUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Gilt Fund totalling to ₹ 12.37 crores and ₹ 13.29 crores respectively.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)		
	Upto 30 days	Above 7 years	Grand Total
GOVERNMENT SECURITIES	**-**	**89.53%**	**89.53%**
Sovereign	**-**	**89.53%**	**89.53%**
GOI 6.9% 15.04.2065	-	56.77%	56.77%
GOI 7.24% 18.08.2055	-	32.75%	32.75%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**10.47%**	**-**	**10.47%**
Grand Total	**10.47%**	**89.53%**	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
32.09 Years	10.92 Years	11.34 Years	7.60%

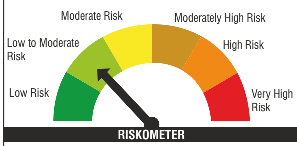
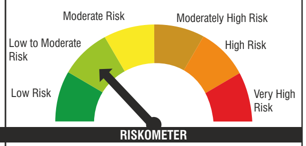
Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Union
SHORT DURATION FUND

(An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year to 3 Years. Please refer Page No. 20 of the SID for concept of Macaulay Duration. A high interest rate risk and moderate credit risk.)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Short term income generation and capital appreciation solution. • A debt fund that aims to generate income by investing in a range of debt and money market instruments of various maturities.	 The risk of the scheme is low to moderate risk	 The risk of the CRISIL Short Duration Debt A-II Index# (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Scheme is an actively managed Scheme with an investment objective to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns.

There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme since inception.

Shrenuj Parekh

Over 13 years of experience in the field of Finance. Managing this Scheme since inception.

Indicative Investment Horizon

Short to Medium Term

Date of allotment

31 January 2025

Assets Under Management

As on 31st May 2026 : ₹ 109.66 crore

Average for May 2026 : ₹ 104.28 crore

Benchmark Index#

CRISIL Short Duration Debt A-II Index

#(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.28%

Regular Plan : 0.66%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

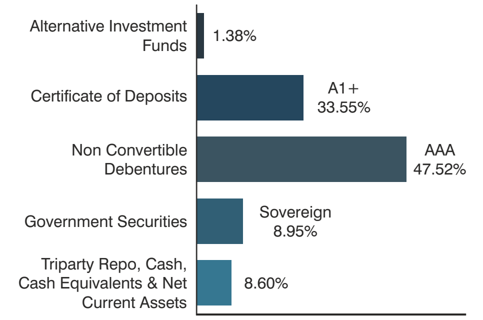
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity) Upto 30 days	>6 months upto 1 year	>1 year upto 3 years	>3 years upto 5 years	Above 7 years	Grand Total
NON CONVERTIBLE DEBENTURES	**-**	**-**	**29.64%**	**17.87%**	**-**	**47.52%**
AAA	**-**	**-**	**29.64%**	**17.87%**	**-**	**47.52%**
Indian Oil Corporation Ltd.	-	-	-	9.00%	-	9.00%
Jio Credit Ltd.	-	-	8.96%	-	-	8.96%
REC Ltd.	-	-	8.94%	-	-	8.94%
Power Finance Corporation Ltd.	-	-	-	8.87%	-	8.87%
National Bank For Agriculture and Rural Development	-	-	7.24%	-	-	7.24%
Bharti Telecom Ltd.	-	-	4.50%	-	-	4.50%
CERTIFICATE OF DEPOSITS	**-**	**33.55%**	**-**	**-**	**-**	**33.55%**
A1+	**-**	**33.55%**	**-**	**-**	**-**	**33.55%**
ICICI Bank Ltd.	-	8.61%	-	-	-	8.61%
Bank of Baroda	-	6.88%	-	-	-	6.88%
Canara Bank	-	6.88%	-	-	-	6.88%
HDFC Bank Ltd.	-	6.88%	-	-	-	6.88%
Punjab National Bank	-	4.30%	-	-	-	4.30%
GOVERNMENT SECURITIES	**-**	**-**	**-**	**8.95%**	**-**	**8.95%**
Sovereign	**-**	**-**	**-**	**8.95%**	**-**	**8.95%**
GOI 6.36% 16.02.2031	-	-	-	8.95%	-	8.95%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**1.38%**	**1.38%**
Corporate Debt Market Development Fund - A2	-	-	-	-	1.38%	1.38%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**8.60%**	**-**	**-**	**-**	**-**	**8.60%**
Grand Total	**8.60%**	**33.55%**	**29.64%**	**26.82%**	**1.38%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Fund dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
2.05 Years	1.73 Years	1.85 Years	7.58%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

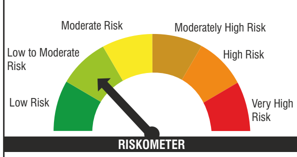
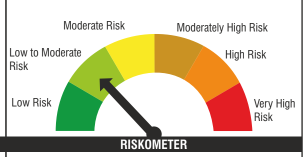
Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Regular income over short term • Investments in money market instruments with maturity upto one year	 The risk of the scheme is low to moderate risk	 The risk of the CRISIL Money Market A-I Index# (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

26 August 2021

Assets Under Management

As on 31st May 2026* : ₹ 1135.78 crore

Average for May 2026* : ₹ 1028.12 crore

Benchmark Index#

CRISIL Money Market A-I Index

#(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.14%

Regular Plan : 0.77%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

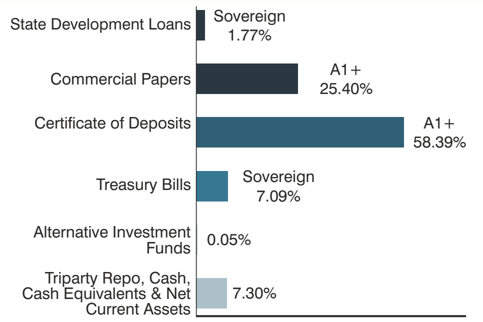
*The AUM and AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund totalling to ₹ 39.60 crores and ₹ 39.94 crores respectively.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)				
	Upto 30 days	>3 months upto 6 months	>6 months upto 1 year	Above 7 years	Grand Total
CERTIFICATE OF DEPOSITS	**4.39%**	**23.51%**	**30.48%**	**-**	**58.39%**
A1+	**4.39%**	**23.51%**	**30.48%**	**-**	**58.39%**
HDFC Bank Ltd.	-	4.30%	4.22%	-	8.53%
Punjab National Bank	-	4.31%	3.77%	-	8.08%
Axis Bank Ltd.	-	4.31%	2.11%	-	6.42%
SIDBI	-	2.15%	4.23%	-	6.38%
Indian Bank	-	-	6.35%	-	6.35%
Bank of Baroda	2.20%	2.15%	1.41%	-	5.76%
Canara Bank	-	4.31%	-	-	4.31%
The Federal Bank Ltd.	-	-	4.15%	-	4.15%
Kotak Mahindra Bank Ltd.	-	1.98%	2.11%	-	4.09%
Export-Import Bank of India	2.20%	-	-	-	2.20%
UCO Bank	-	-	2.12%	-	2.12%
COMMERCIAL PAPERS	**4.39%**	**6.44%**	**14.57%**	**-**	**25.40%**
A1+	**4.39%**	**6.44%**	**14.57%**	**-**	**25.40%**
LIC Housing Finance Ltd.	-	-	4.15%	-	4.15%
National Bank For Agriculture and Rural Development	2.20%	-	-	-	2.20%
Godrej Industries Ltd.	2.20%	-	-	-	2.20%
Bharti Telecom Ltd.	-	2.15%	-	-	2.15%
Axis Finance Ltd.	-	2.15%	-	-	2.15%
ICICI Securities Ltd.	-	2.15%	-	-	2.15%
Kotak Mahindra Prime Ltd.	-	-	2.11%	-	2.11%
Mahindra & Mahindra Financial Services Ltd.	-	-	2.11%	-	2.11%
Bajaj Finance Ltd.	-	-	2.07%	-	2.07%
Cholamandalam Investment And Finance Company Ltd.	-	-	2.06%	-	2.06%
Muthoot Finance Ltd.	-	-	2.06%	-	2.06%
TREASURY BILLS	**-**	**0.87%**	**6.23%**	**-**	**7.09%**
Sovereign	**-**	**0.87%**	**6.23%**	**-**	**7.09%**
364 DAY T-BILL	-	0.87%	6.23%	-	7.09%
STATE DEVELOPMENT LOANS	**-**	**-**	**1.77%**	**-**	**1.77%**
Sovereign	**-**	**-**	**1.77%**	**-**	**1.77%**
State Government of Gujarat	-	-	0.89%	-	0.89%
State Government of Karnataka	-	-	0.44%	-	0.44%
State Government of Tamil Nadu	-	-	0.44%	-	0.44%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**0.05%**	**0.05%**
Corporate Debt Market Development Fund - A2	-	-	-	0.05%	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**7.30%**	**-**	**-**	**-**	**7.30%**
Grand Total	**16.09%**	**30.82%**	**53.04%**	**0.05%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Fund dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
156 Days	145 Days	156 Days	7.32%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

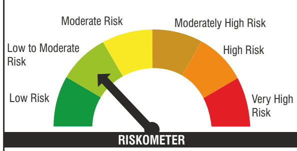
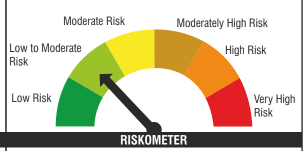
Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Union

LOW DURATION FUND

(An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months$. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income generation over shorter duration. • A debt fund that aims to generate income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is between 6 months to 12 months	 The risk of the scheme is Low to Moderate risk	 The risk of the Nifty Low Duration Debt Index A-I (Benchmark)@@@ is Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment objective of the scheme is to provide reasonable returns and liquidity by investing in a range of debt and money market instruments while maintaining the balance of safety, liquidity and returns such that the Macaulay Duration of the portfolio is between 6 months to 12 months. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 23 years of experience in Financial services sector. Managing this Scheme August 01, 2025.

Devesh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

16 July 2025

Assets Under Management

As on 31st May 2026 : ₹ 546.79 crore

Average for May 2026 : ₹ 552.83 crore

Benchmark Index@@@

Nifty Low Duration Debt Index A-I

@@@(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.21%

Regular Plan : 0.82%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

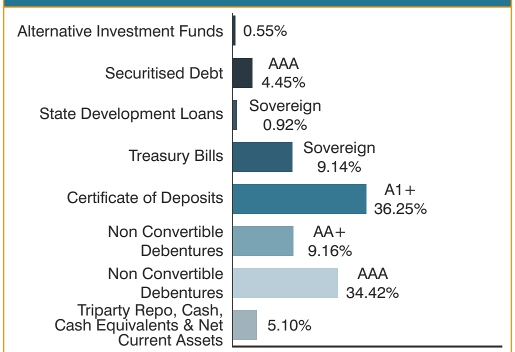
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity) Upto 30 days	>30 days upto 3 months	>6 months upto 1 year	>1 year upto 3 years	Above 7 years	Grand Total
NON CONVERTIBLE DEBENTURES	**4.58%**	**-**	**-**	**39.01%**	**-**	**43.58%**
AAA	**-**	**-**	**-**	**34.42%**	**-**	**34.42%**
REC Ltd.	-	-	-	8.99%	-	8.99%
Bharti Telecom Ltd.	-	-	-	7.23%	-	7.23%
National Housing Bank	-	-	-	4.57%	-	4.57%
Jamnagar Utilities & Power Pvt. Ltd.	-	-	-	4.56%	-	4.56%
Bajaj Finance Ltd.	-	-	-	4.55%	-	4.55%
Tata Capital Housing Finance Ltd.	-	-	-	4.53%	-	4.53%
AA+	**4.58%**	**-**	**-**	**4.58%**	**-**	**9.16%**
Cholamandalam Investment And Finance Company Ltd.	-	-	-	4.58%	-	4.58%
PNB Housing Finance Ltd.	4.58%	-	-	-	-	4.58%
CERTIFICATE OF DEPOSITS	**-**	**-**	**36.25%**	**-**	**-**	**36.25%**
A1+	**-**	**-**	**36.25%**	**-**	**-**	**36.25%**
Punjab National Bank	-	-	8.64%	-	-	8.64%
Bank of Baroda	-	-	8.63%	-	-	8.63%
Canara Bank	-	-	8.63%	-	-	8.63%
ICICI Bank Ltd.	-	-	6.03%	-	-	6.03%
HDFC Bank Ltd.	-	-	4.31%	-	-	4.31%
TREASURY BILLS	**9.11%**	**0.03%**	**-**	**-**	**-**	**9.14%**
Sovereign	**9.11%**	**0.03%**	**-**	**-**	**-**	**9.14%**
364 DAY T-BILL	9.11%	0.03%	-	-	-	9.14%
SECURITISED DEBT	**-**	**-**	**-**	**4.45%**	**-**	**4.45%**
AAA	**-**	**-**	**-**	**4.45%**	**-**	**4.45%**
Radhakrishna Securitisation Trust	-	-	-	4.45%	-	4.45%
STATE DEVELOPMENT LOANS	**-**	**0.92%**	**-**	**-**	**-**	**0.92%**
Sovereign	**-**	**0.92%**	**-**	**-**	**-**	**0.92%**
State Government of West Bengal	-	0.92%	-	-	-	0.92%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**0.55%**	**0.55%**
Corporate Debt Market Development Fund - A2	-	-	-	-	0.55%	0.55%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**5.10%**	**-**	**-**	**-**	**-**	**5.10%**
Grand Total	**18.79%**	**0.95%**	**36.25%**	**43.46%**	**0.55%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Fund dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
0.97 Years	0.86 Years	0.92 Years	7.55%

$**Please refer to the page no. 21 of the SID on which the concept of Macaulay Duration has been explained.**

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

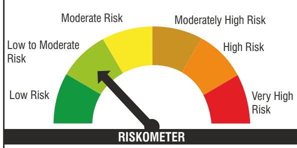
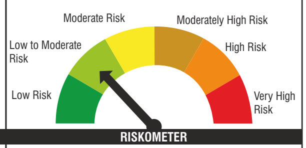
Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

LIQUID FUND

(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Reasonable returns over Short Term commensurate with low risk and high level of liquidity. • Investment in Money market and Debt securities with maturity of upto 91 days.	 The risk of the scheme is low to moderate risk	 The risk of the CRISIL Liquid Debt A-I Index# (Benchmark) is low to moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Parijat Agrawal

Over 30 years of experience in Fund Management. Managing this Scheme since June 18, 2021.

Indicative Investment Horizon

Short Term

Date of allotment

15 June 2011

Assets Under Management

As on 31st May. 2026* : ₹ 8,781.92 crore

Average for May. 2026* : ₹ 8,664.26 crore

Benchmark Index#

CRISIL Liquid Debt A-I Index

#(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026

Direct Plan : 0.06%

Regular Plan : 0.15%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load:

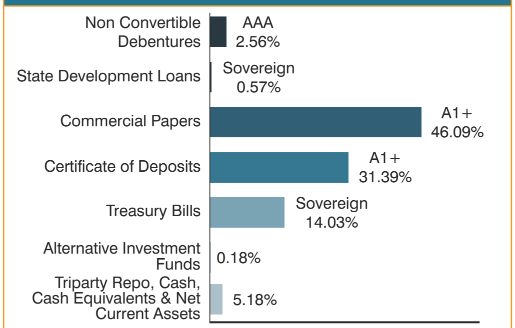
Investor Exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Portfolio

Instrument/ Rating/ Issuer	% to Net Assets (Period to Maturity) Upto 30 days	>30 days upto 3 months	Above 7 years	Grand Total
COMMERCIAL PAPERS	**30.40%**	**15.69%**	**-**	**46.09%**
A1+	**30.40%**	**15.69%**	**-**	**46.09%**
Kotak Securities Ltd.	1.14%	2.80%	-	3.93%
Export-Import Bank of India	2.85%	-	-	2.85%
Reliance Retail Ventures Ltd.	2.84%	-	-	2.84%
National Bank For Agriculture and Rural Development	1.71%	1.12%	-	2.83%
HDFC Securities Ltd.	1.14%	1.68%	-	2.82%
ICICI Securities Ltd.	1.99%	0.56%	-	2.55%
SBICAP Securities Ltd.	2.27%	-	-	2.27%
Redington Ltd.	2.27%	-	-	2.27%
Godrej Industries Ltd.	1.42%	0.84%	-	2.26%
Cholamandalam Investment And Finance Company Ltd.	0.85%	1.12%	-	1.97%
SIDBI	1.70%	-	-	1.70%
Axis Securities Ltd.	0.57%	1.12%	-	1.69%
Jamnagar Utilities & Power Pvt. Ltd.	-	1.68%	-	1.68%
Can Fin Homes Ltd.	-	1.68%	-	1.68%
REC Ltd.	1.42%	-	-	1.42%
Tata Steel Ltd.	1.14%	-	-	1.14%
Alembic Pharmaceuticals Ltd.	1.14%	-	-	1.14%
Indian Oil Corporation Ltd.	1.14%	-	-	1.14%
The Ramco Cements Ltd.	1.14%	-	-	1.14%
Muthoot Finance Ltd.	1.13%	-	-	1.13%
Godrej Properties Ltd.	1.13%	-	-	1.13%
Sikka Ports & Terminals Ltd.	-	1.13%	-	1.13%
Infina Finance Pvt. Ltd.	-	1.12%	-	1.12%
Aditya Birla Capital Ltd.	-	0.84%	-	0.84%
L&T Finance Ltd.	0.57%	-	-	0.57%
Hindustan Petroleum Corporation Ltd.	0.57%	-	-	0.57%
PNB Housing Finance Ltd.	0.28%	-	-	0.28%
CERTIFICATE OF DEPOSITS	**21.29%**	**10.10%**	**-**	**31.39%**
A1+	**21.29%**	**10.10%**	**-**	**31.39%**
Bank of Baroda	2.84%	4.49%	-	7.33%
Axis Bank Ltd.	4.26%	1.68%	-	5.94%
HDFC Bank Ltd.	3.69%	1.12%	-	4.81%
Punjab National Bank	3.41%	-	-	3.41%
Canara Bank	1.70%	1.68%	-	3.39%
ICICI Bank Ltd.	2.55%	-	-	2.55%
Indian Bank	1.71%	-	-	1.71%
Bank of India	1.13%	-	-	1.13%
IDFC First Bank Ltd.	-	1.13%	-	1.13%
TREASURY BILLS	**4.56%**	**9.47%**	**-**	**14.03%**
Sovereign	**4.56%**	**9.47%**	**-**	**14.03%**
91 DAY T-BILL	3.42%	9.47%	-	12.89%
182 DAY T-BILL	1.14%	-	-	1.14%
NON CONVERTIBLE DEBENTURES	**0.57%**	**1.99%**	**-**	**2.56%**
AAA	**0.57%**	**1.99%**	**-**	**2.56%**
National Bank For Agriculture and Rural Development	-	1.14	-	1.14%
SMFG India Credit Company Ltd.	-	0.57%	-	0.57%
LIC Housing Finance Ltd.	0.28%	-	-	0.28%
Kotak Mahindra Prime Ltd.	0.28%	-	-	0.28%
Power Finance Corporation Ltd.	-	0.28%	-	0.28%
STATE DEVELOPMENT LOANS	**0.57%**	**-**	**-**	**0.57%**
Sovereign	**0.57%**	**-**	**-**	**0.57%**
State Government of Tamil Nadu	0.57%	-	-	0.57%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**0.18%**	**0.18%**
Corporate Debt Market Development Fund - A2	-	-	0.18%	0.18%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**5.18%**	**-**	**-**	**5.18%**
Grand Total	**62.57%**	**37.25%**	**0.18%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Fund dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
35 Days	33 Days	35 Days	6.52%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

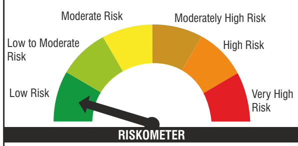
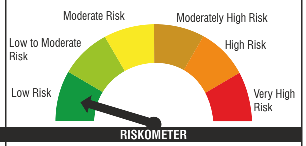
Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Union

OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Factsheet as on May 31, 2026

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income over short term • Investment in Debt and Money Market instruments with overnight maturity.	 The risk of the scheme is low risk	 The risk of the CRISIL Liquid Overnight Index# (Benchmark) is low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Tarun Singh

Over 31 years of work experience including more than 14 years of experience in the fixed income dealing function. Managing this Scheme since inception.

Devesh Thacker

Over 26 years of experience in Fund Management & Banking Industry. Managing this Scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

27 March 2019

Assets Under Management

As on 31st May. 2026 : ₹ 705.31 crore

Average for May. 2026 : ₹ 887.18 crore

Benchmark Index#

CRISIL Liquid Overnight Index

#(For disclaimers refer page no. 54)

Base Expense Ratio as on May 31, 2026^ ^

Direct Plan : 0.06%

Regular Plan : 0.15%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Load Structure

Entry Load: NA

Exit Load: Nil

Portfolio

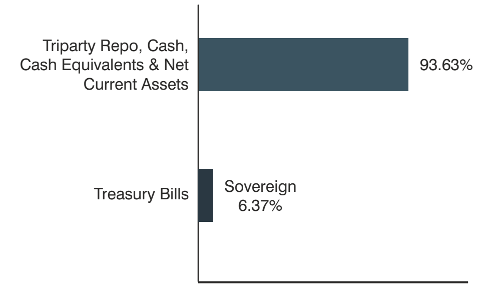
Instrument/Rating/Issuer	Upto 30 days~~	Grand Total
TREASURY BILLS	**6.37%**	**6.37%**
Sovereign	**6.37%**	**6.37%**
182 DAY T-BILL	2.83%	2.83%
91 DAY T-BILL	2.13%	2.13%
364 DAY T-BILL	1.42%	1.42%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**93.63%**	**93.63%**
Grand Total	**100.00%**	**100.00%**

Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
1.59 Days	1.51 Days	1.59 Days	5.42%

~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 3.7 of the SEBI Master Circular for Mutual Funds dated March 20, 2026.

Portfolio Classification by Asset & Rating Class as a % of net assets



Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

^ ^There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of Clause 15.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026. for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.06%.

Net Asset Value (NAV) of Schemes

(as on 31st May 2026)

Union Mutual Fund

Equity Schemes

Union Flexi Cap Fund

Plan/ Option	NAV (₹)
Growth Option	49.63
IDCW Option	31.34
Direct Plan - Growth Option	55.77
Direct Plan - IDCW Option	48.73

Union Focused Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	26.46
Regular Plan - IDCW Option	26.46
Direct Plan - Growth Option	28.24
Direct Plan - IDCW Option	28.24

Union Large & Midcap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	25.56
Regular Plan - IDCW Option	25.56
Direct Plan - Growth Option	27.69
Direct Plan - IDCW Option	27.69

Union Small Cap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	54.03
Regular Plan - IDCW Option	46.93
Direct Plan - Growth Option	60.24
Direct Plan - IDCW Option	45.09

Union ELSS Tax Saver Fund

Plan/ Option	NAV (₹)
Growth Option	62.86
IDCW Option	35.14
Direct Plan - Growth Option	68.80
Direct Plan - IDCW Option	68.80

Union Value Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	27.79
Regular Plan - IDCW Option	27.79
Direct Plan - Growth Option	29.80
Direct Plan - IDCW Option	29.80

Union Largecap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	22.56
Regular Plan - IDCW Option	22.56
Direct Plan - Growth Option	24.14
Direct Plan - IDCW Option	24.14

Union Midcap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	49.88
Regular Plan - IDCW Option	49.88
Direct Plan - Growth Option	54.30
Direct Plan - IDCW Option	54.30

Union Multicap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.34
Regular Plan - IDCW Option	16.34
Direct Plan - Growth Option	17.08
Direct Plan - IDCW Option	17.08

Union Innovation & Opportunities Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	14.20
Regular Plan - IDCW Option	14.20
Direct Plan - Growth Option	14.78
Direct Plan - IDCW Option	14.78

Union Business Cycle Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.38
Regular Plan - IDCW Option	11.38
Direct Plan - Growth Option	11.72
Direct Plan - IDCW Option	11.72

Union Active Momentum Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	9.33
Regular Plan - IDCW Option	9.33
Direct Plan - Growth Option	9.51
Direct Plan - IDCW Option	9.51

Union Consumption Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	9.09
Regular Plan - IDCW Option	9.09
Direct Plan - Growth Option	9.15
Direct Plan - IDCW Option	9.15

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Hybrid Schemes

Union Balanced Advantage Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	19.82
Regular Plan - IDCW Option	18.50
Direct Plan - Growth Option	21.58
Direct Plan - IDCW Option	20.25

Union Equity Savings Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.94
Regular Plan - IDCW Option	16.94
Direct Plan - Growth Option	17.69
Direct Plan - IDCW Option	17.69

Union Arbitrage Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	14.6916
Regular Plan - IDCW Option	14.3453
Direct Plan - Growth Option	15.2870
Direct Plan - IDCW Option	14.9242

Union Aggressive Hybrid Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	17.71
Regular Plan - IDCW Option	16.54
Direct Plan - Growth Option	18.85
Direct Plan - IDCW Option	17.68

Union Multi Asset Allocation Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.89
Regular Plan - IDCW Option	11.89
Direct Plan - Growth Option	12.13
Direct Plan - IDCW Option	12.13

Solution Oriented Schemes

Union Retirement Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	15.85
Regular Plan - IDCW Option	15.85
Direct Plan - Growth Option	16.69
Direct Plan - IDCW Option	16.69

Union Children's Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	12.25
Regular Plan - IDCW Option	10.66
Direct Plan - Growth Option	12.65
Direct Plan - IDCW Option	12.65

Net Asset Value (NAV) of Schemes

(as on 31st May 2026)

Union Mutual Fund

Debt & Income Schemes

Union Dynamic Bond Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	23.0037
Regular Plan - IDCW Option	15.3365
Direct Plan - Growth Option	24.3615
Direct Plan - IDCW Option	16.3181

Union Corporate Bond Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	15.7681
Regular Plan - IDCW Option	15.7681
Direct Plan - Growth Option	16.1696
Direct Plan - IDCW Option	16.1696

Union Liquid Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	2653.6608
Regular Plan - Daily IDCW Option	1001.4576
Regular Plan - Weekly IDCW Option	1002.5614
Regular Plan - Fortnightly IDCW Option	1002.2363
Regular Plan - Monthly IDCW Option	1001.7215
Direct Plan - Growth Option	2688.6640
Direct Plan - Daily IDCW Option	1001.5520
Direct Plan - Weekly IDCW Option	1002.3165
Direct Plan - Fortnightly IDCW Option	1002.2652
Direct Plan - Monthly IDCW Option	1002.1525

Union Overnight Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1419.8129
Regular Plan - Daily IDCW Option	1001.2621
Regular Plan - Monthly IDCW Option	1001.4352
Direct Plan - Growth Option	1429.9254
Direct Plan - Daily IDCW Option	1000.8043
Direct Plan - Monthly IDCW Option	1001.4963
Unclaimed Amounts Plan - IDCW Upto 3 years	1287.9767
Unclaimed Amounts Plan - IDCW Beyond 3 years	1000.0000
Unclaimed Amounts Plan - Redemption Upto 3 years	1287.9365
Unclaimed Amounts Plan - Redemption Beyond 3 years	1000.0000

Union Gilt Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.9345
Regular Plan - Half-yearly IDCW Option	11.9345
Regular Plan - Annual IDCW Option	11.9345
Direct Plan - Growth Option	12.1589
Direct Plan - Half-yearly IDCW Option	12.1589
Direct Plan - Annual IDCW Option	12.1589

Union Short Duration Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	10.7733
Regular Plan - IDCW Option	10.7733
Direct Plan - Growth Option	10.8270
Direct Plan - IDCW Option	10.8270

Union Money Market Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1293.4125
Regular Plan - Daily IDCW Option	1002.2900
Direct Plan - Growth Option	1337.6610
Direct Plan - Monthly IDCW Option	1010.2032

Union Low Duration Fund

Plan/ Option	NAV (₹)
Growth Option	10.3827
IDCW Option	10.3827
Direct Plan - Growth Option	10.4502
Direct Plan - IDCW Option	10.4502

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Exchange Traded Scheme

Union Gold ETF

	NAV (₹)
Union Gold ETF	151.9865

Others - Fund of Fund

Union Gold ETF Fund of Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	17.6682
Regular Plan - IDCW Option	17.6682
Direct Plan - Growth Option	17.7275
Direct Plan - IDCW Option	17.7275

Union Income Plus Arbitrage Active FOF

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	10.2293
Regular Plan - IDCW Option	10.2293
Direct Plan - Growth Option	10.2747
Direct Plan - IDCW Option	10.2747

Union Diversified Equity All Cap Active FOF

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	10.1152
Regular Plan - IDCW Option	10.1152
Direct Plan - Growth Option	10.1845
Direct Plan - IDCW Option	10.1845

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Funds at a Glance

Union Mutual Fund

EQUITY SCHEMES													
Scheme Name	**Union Flexi Cap Fund**	**Union Multicap Fund**	**Union Business Cycle Fund**	**Union Focused Fund**	**Union Midcap Fund**	**Union Large & Midcap Fund**	**Union Small Cap Fund**	**Union Innovation & Opportunities Fund**	**Union Value Fund**	**Union Largecap Fund**	**Union ELSS Tax Saver Fund**	**Union Active Momentum Fund**	**Union Consumption Fund**
Scheme Category	Flexi Cap Fund	Multi Cap Fund	Sectoral/ Thematic Fund	Focused Fund	Midcap Fund	Large & Midcap Fund	Small Cap Fund	Sectoral/ Thematic Fund	Value Fund	Large Cap Fund	Equity Linked Savings Scheme	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund
Date of Inception	10-Jun-11	19-Dec-22	05-Mar-24	05-Aug-19	23-Mar-20	06-Dec-19	10-Jun-14	06-Sep-23	05-Dec-18	11-May-17	23-Dec-11	19-Dec-24	22-Dec-25
AUM (₹ Crs) as on May 31, 2026	2,289.44	1,357.21*	511.53	428.83	1,771.27*	932.69*	2,094.49*	1,142.04*	374.79	436.36	835.04*	474.55	314.76
Benchmark	BSE 500 Index (TRI)^ ^	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	Nifty 500 Index (TRI)@@@	BSE 500 Index (TRI)^ ^	BSE 150 MidCap Index (TRI)^ ^	NIFTY Large Midcap 250 Index (TRI)@@@	BSE 250 SmallCap Index (TRI)^ ^	Nifty 500 Index (TRI)@@@	BSE 500 Index (TRI)^ ^	BSE 100 Index (TRI)^ ^	BSE 500 Index (TRI)^ ^	Nifty 500 Index (TRI)@@@	Nifty India Consumption (TRI)@@@
Top 5 Holdings - Total	16.74%	14.46%	21.67%	28.31%	14.84%	14.04%	18.43%	19.33%	18.95%	29.16%	19.69%	14.97%	28.32%
Top 10 Holdings - Total	28.77%	25.35%	36.23%	49.08%	26.27%	25.05%	33.45%	34.45%	32.79%	44.21%	31.34%	27.85%	46.65%
No. of Stocks	70	71	59	29	69	75	70	52	68	52	73	41	41
Market Capitalisaton	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)												
Large Cap	53.36%	33.08%	41.35%	56.41%	12.29%	45.72%	-	13.46%	49.79%	88.38%	56.75%	10.18%	54.16%
Mid Cap	16.69%	26.50%	25.16%	19.15%	67.48%	38.60%	24.11%	28.60%	18.54%	9.65%	18.48%	30.93%	25.02%
Small Cap	25.99%	34.97%	29.25%	23.45%	18.11%	14.10%	73.66%	52.87%	29.74%	1.14%	22.61%	54.77%	18.45%
Quantitative Indicators													
Std Dev	14.83%	15.60%	-	14.30%	17.24%	15.26%	19.68%	-	14.66%	13.69%	14.56%	-	-
Sharpe Ratio	0.46	0.69	-	0.50	0.77	0.53	0.72	-	0.67	0.30	0.45	-	-
Beta	0.95	0.92	-	0.87	0.92	0.92	0.84	-	0.93	0.93	0.93	-	-
Portfolio Turnover Ratio	0.87	1.12	1.41	0.43	0.86	0.94	0.45	0.53	0.55	0.38	0.66	3.71	0.38

*The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund and Union Gilt Fund totalling to ₹ 24.85 crores and ₹ 12.37 crores.

DEBT SCHEMES								
Scheme Name	**Union Corporate Bond Fund**	**Union Dynamic Bond Fund**	**Union Gilt Fund**	**Union Money Market Fund**	**Union Liquid Fund**	**Union Overnight Fund**	**Union Short Duration Fund**	**Union Low Duration Fund**
Scheme Category	Corporate Bond Fund	Dynamic Bond Fund	Gilt Fund	Money Market Fund	Liquid Fund	Overnight Fund	Short Duration Fund	Low Duration Fund
Date of Inception	25-May-18	13-Feb-12	08-Aug-22	26-Aug-21	15-Jun-11	27-Mar-19	31-Jan-25	16-Jul-25
AUM (₹ Crs) as on May 31, 2026	434.30*	92.20	87.36*	1,135.78	8,781.92**	705.31**	109.66	546.79
Benchmark	CRISIL Corporate Debt A-II Index#	CRISIL Dynamic Bond A-III Index#	CRISIL Dynamic Gilt Index#	CRISIL Money Market A-I Index#	CRISIL Liquid Debt A-I Index#	CRISIL Liquid Overnight Index#	CRISIL Short Duration Debt A-II Index#	NIFTY Low Duration Debt Index A-I#
Quantitative Indicators								
Annualised Yield	7.86%	7.62%	7.60%	7.32%	6.52%	5.42%	7.58%	7.55%
Average/ Residual Maturity	4.47 Years	26.26 Years	32.09 Years	156 Days	35 Days	1.59 Days~~	2.05 Years	0.97 Years
Macaulay Duration	3.06 Years	9.52 Years	11.34 Years	156 Days	35 Days	1.59 Days~~	1.85 Years	0.92 Years
Modified Duration	2.88 Years	9.15 Years	10.92 Years	145 Days	33 Days	1.51 Days~~	1.73 Years	0.86 Years
Asset Class Composition (%)								
Non Convertible Debentures	80.92%	18.44%	Nil	Nil	2.56%	Nil	47.52%	43.58%
Commercial Papers	Nil	Nil	Nil	25.40%	46.09%	Nil	Nil	Nil
Government Securities	9.68%	69.59%	89.53%	Nil	Nil	Nil	8.95%	Nil
Certificate of Deposits	5.43%	2.12%	Nil	58.39%	31.39%	Nil	33.55%	36.25%
Treasury Bills	0.07%	0.05%	Nil	7.09%	14.03%	6.37%	Nil	9.14%
Alternative Investment Funds (CDMDF)^	0.43%	0.36%	Nil	0.05%	0.18%	Nil	1.38%	0.55%
State Development Loans	Nil	Nil	Nil	1.77%	0.57%	Nil	Nil	0.92%
Securitised Debt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	4.45%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.48%	9.44%	10.47%	7.30%	5.18%	93.63%	8.60%	5.10%
Rating Class Composition (%)								
Sovereign	9.74%	69.64%	89.53%	8.86%	14.60%	6.37%	8.95%	10.06%
AAA	74.02%	18.44%	Nil	Nil	2.56%	Nil	47.52%	38.88%
AA+	6.90%	Nil	Nil	Nil	0.00%	Nil	0.00%	9.16%
A1+	5.43%	2.12%	Nil	83.79%	77.49%	Nil	33.55%	36.25%
Alternative Investment Funds (CDMDF)^	0.43%	0.36%	Nil	0.05%	0.18%	Nil	1.38%	0.55%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.48%	9.44%	10.47%	7.30%	5.18%	93.63%	8.60%	5.10%

^ Corporate Debt Market Development Fund ~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 3.7 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 *The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Corporate Bond Fund and Union Gilt Fund totalling to ₹ 24.84 crores and ₹ 13.87 crores respectively. **The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Money Market Fund is totalling to ₹ 39.60 crores.

Funds at a Glance

HYBRID SCHEMES					
Scheme Name	**Union Aggressive Hybrid Fund**	**Union Balanced Advantage Fund**	**Union Equity Savings Fund**	**Union Arbitrage Fund**	**Union Multi Asset Allocation Fund**
Scheme Category	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage Fund	Equity Savings Fund	Arbitrage Fund	Multi Asset Allocation Fund
Date of Inception	18-Dec-20	29-Dec-17	09-Aug-18	20-Feb-19	10-Sep-24
AUM (₹ Crs) as on May 31, 2026	708.23	1,218.20	140.57	242.48*	963.51
Benchmark	CRISIL Hybrid 35+65 Aggressive Index (TRI)#	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	CRISIL Equity Savings Index (TRI)#	NIFTY 50 Arbitrage Index@@@	65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold+5% Domestic Price of Silver@@@
Quantitative Indicators (Equity Portion of Portfolio)					
Standard Deviation	11.60%	8.72%	4.86%	0.50%	-
Sharpe Ratio	0.45	0.26	0.29	2.11	-
Beta	1.12	1.12	0.94	0.63	-
Portfolio Turnover Ratio	0.94	1.84	5.57	11.78	1.11
Quantitative Indicators (Fixed Income Portion of Portfolio)					
Portfolio Yield	7.14%	7.23%	6.80%	6.99%	6.55%
Average Maturity (Years)	4.15	3.50	2.55	0.40	2.98
Macaulay Duration (Years)	3.22	2.82	2.14	0.40	2.12
Modified Duration (Years)	3.01	2.62	1.99	0.37	1.97
Asset Class Composition (%)					
Non Convertible Debentures	18.16%	16.99%	17.51%	Nil	3.50%
Government Securities	1.38%	0.00%	Nil	Nil	Nil
Mutual Fund Units	Nil	Nil	Nil	16.33%	Nil
Certificate of Deposits	Nil	5.73%	Nil	5.84%	2.45%
Treasury Bills	0.08%	1.38%	5.03%	0.12%	0.77%
Real Estate Investment Trust	Nil	Nil	Nil	Nil	Nil
Unhedged Equity	72.92%	62.17%	35.24%	-0.64%	66.00%
Hedged Equity (Arbitrage)	Nil	8.82%	32.68%	71.78%	3.39%
Exchange Traded Funds	Nil	Nil	Nil	Nil	17.73%
Non-convertible Preference share	0.02%	0.02%	0.01%	Nil	0.02%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	7.44%	4.88%	9.54%	6.57%	6.15%
Rating Class Composition - (Fixed Income Portion of Portfolio) (%)					
Sovereign	1.46%	1.38%	5.03%	Nil	0.77%
AAA	18.16%	16.99%	17.51%	Nil	3.50%
AAA mfs	0.00%	0.00%	0.00%	0.00%	0.00%
A1+	0.00%	5.73%	0.00%	5.84%	2.45%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	7.44%	4.88%	9.54%	6.57%	6.15%

*The AUM is inclusive of market value of the investments made by Union Income Plus Arbitrage Active FOF in Union Arbitrage Fund totalling to ₹ 24.67 crores.

EXCHANGE TRADED FUND	
Scheme Name	**Union Gold ETF**
Fund Category	Gold Exchange Traded Fund (ETF)
Date of Inception	18-Feb-25
AUM (₹ Crs) as on May 31, 2026	327.66*
Tracking Error	0.69%
Benchmark	Domestic Prices of Physical Gold
Asset Class Composition (%)	
Gold	97.58%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.42%

*The AUM is inclusive of market value of the investments made by Union Multi Asset Allocation Fund and Union Gold ETF Fund of Fund in Union Gold ETF totalling to ₹ 153.68 crores and ₹ 167.80 crores, respectively.

Funds at a Glance

SOLUTION ORIENTED SCHEMES		
Scheme Name	**Union Retirement Fund**	**Union Children's Fund**
Scheme Category	Retirement Fund	Children's Fund
Date of Inception	22-Sep-22	19-Dec-23
AUM (₹ Crs) as on May 31, 2026	198.13	85.11
Benchmark	BSE 500 Index (TRI) ^ ^	BSE 500 Index (TRI) ^ ^
Top 5 Holdings - Total	19.48%	16.24%
Top 10 Holdings - Total	30.77%	27.28%
No. of Stocks	76	61
Market Capitalisaton	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	
Large Cap	54.84%	33.58%
Mid Cap	18.06%	29.63%
Small Cap	25.48%	30.57%
Quantitative Indicators		
Std Dev	14.21%	-
Sharpe Ratio	0.67	-
Beta	0.91	-
Portfolio Turnover Ratio	0.37	0.50
Exit Load	Nil	

OTHERS - FUND OF FUND			
Scheme Name	**Union Gold ETF Fund of Fund**	**Union Income Plus Arbitrage Active FOF**	**Union Diversified Equity All Cap Active FOF**
Fund Category	Gold ETF FOF	Hybrid FOF	Diversified FOF
Date of Inception	28-Feb-25	12-Jun-25	22-Sep-25
AUM (₹ Crs) as on May 31, 2026	169.11	64.35	186.53
Benchmark	Domestic Prices of Physical Gold	60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI@@@	BSE 500 Index TRI ^ ^
Quantitative Indicators			
Annualised Yield	-	7.38%	-
Average / Residual Maturity (Years)	-	8.05	-
Macaulay Duration (Years)	-	3.52	-
Modified Duration (Years)	-	3.35	-
Asset Class Composition (%)			
Exchange Traded Funds	99.22%	Nil	Nil
Mutual Fund Units	Nil	96.18%	98.32%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	0.78%	3.82%	1.68%

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st May 2026)

Union Mutual Fund

Fund Manager	Plan/ Option	Date of Inception	Period@	Name of the Scheme: Union Flexi Cap Fund		Scheme Benchmark: BSE 500 Index (TRI)^^		Additional Benchmark$: BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023) and Mr. Vinod Malviya (since November 1, 2024).	Regular-Growth	10-Jun-11	1 Year	-1.02%	9,898	-0.07%	9,993	-7.21%	9,279
			3 Years	12.30%	14,163	13.45%	14,603	7.30%	12,355
			5 Years	11.66%	17,360	12.28%	17,849	8.84%	15,272
			7 Years	13.84%	24,773	13.88%	24,839	10.76%	20,450
			Since Inception	11.28%	49,630	12.73%	60,202	11.31%	49,778

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Focused Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Vinod Malviya (since November 01, 2024).	Regular-Growth	05-Aug-19	1 Year	7.34%	10,734	-0.07%	9,993	-7.21%	9,279
			3 Years	12.72%	14,321	13.45%	14,603	7.30%	12,355
			5 Years	11.56%	17,278	12.28%	17,849	8.84%	15,272
			Since Inception	15.32%	26,460	15.93%	27,424	12.26%	22,011

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Midcap Fund		BSE 150 MidCap Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Gaurav Chopra (since January 25, 2023) and Mr. Pratik Dharmshi (since December 09, 2024).	Regular-Growth	23-Mar-20	1 Year	8.58%	10,858	5.78%	10,578	-7.21%	9,279
			3 Years	18.82%	16,775	21.16%	17,788	7.30%	12,355
			5 Years	17.37%	22,278	18.29%	23,163	8.84%	15,272
			Since Inception	29.63%	49,880	31.66%	54,915	20.02%	30,948

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Large & Midcap Fund		NIFTY LargeMidcap 250 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Vinod Malviya (Since May 02, 2024) and Mr. Pratik Dharmshi (since December 09, 2024).	Regular-Growth	06-Dec-19	1 Year	2.86%	10,286	2.78%	10,278	-7.21%	9,279
			3 Years	13.62%	14,668	16.72%	15,900	7.30%	12,355
			5 Years	13.23%	18,610	14.88%	20,005	8.84%	15,272
			Since Inception	15.56%	25,560	17.98%	29,229	11.22%	19,931

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Small Cap Fund		BSE 250 SmallCap Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Gaurav Chopra (since November 01, 2024).	Regular-Growth	10-Jun-14	1 Year	16.70%	11,670	1.18%	10,118	-7.21%	9,279
			3 Years	19.73%	17,166	18.72%	16,731	7.30%	12,355
			5 Years	17.93%	22,806	16.69%	21,635	8.84%	15,272
			7 Years	21.54%	39,167	18.00%	31,849	10.76%	20,450
			Since Inception	15.12%	54,030	13.52%	45,692	10.72%	33,891

Fund Manager	Plan/ Option	Date of Inception	Period@	Union ELSS Tax Saver Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Sanjay Bembalkar (since June 7, 2021).	Regular-Growth	23-Dec-11	1 Year	-0.63%	9,937	-0.07%	9,993	-7.21%	9,279
			3 Years	12.14%	14,102	13.45%	14,603	7.30%	12,355
			5 Years	12.27%	17,837	12.28%	17,849	8.84%	15,272
			7 Years	14.17%	25,288	13.88%	24,839	10.76%	20,450
			Since Inception	13.57%	62,860	14.71%	72,637	12.86%	57,413

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Value Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Vinod Malviya (since November 01, 2024) and Mr. Gaurav Chopra (since November 01, 2024).	Regular-Growth	05-Dec-18	1 Year	0.80%	10,080	-0.07%	9,993	-7.21%	9,279
			3 Years	15.39%	15,365	13.45%	14,603	7.30%	12,355
			5 Years	13.95%	19,212	12.28%	17,849	8.84%	15,272
			7 Years	14.46%	25,736	13.88%	24,839	10.76%	20,450
			Since Inception	14.62%	27,790	14.21%	27,048	11.58%	22,723

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Largecap Fund		BSE 100 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Pratik Dharmshi and (since July 1, 2025) and Mr. Sanjay Bembalkar (since June 7, 2021).	Regular-Growth	11-May-17	1 Year	-2.42%	9,758	-2.29%	9,771	-7.21%	9,279
			3 Years	9.56%	13,151	11.14%	13,730	7.30%	12,355
			5 Years	9.24%	15,555	11.03%	16,874	8.84%	15,272
			7 Years	10.73%	20,405	12.46%	22,745	10.76%	20,450
			Since Inception	9.40%	22,560	12.35%	28,712	11.85%	27,574

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Multicap Fund		Nifty 500 Multicap 50:25:25 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Sanjay Bembalkar (since inception of the fund).	Regular-Growth	19-Dec-22	1 Year	6.31%	10,631	1.43%	10,143	-7.21%	9,279
			3 Years	16.31%	15,735	16.40%	15,770	7.30%	12,355
			Since Inception	15.30%	16,340	14.55%	15,977	6.91%	12,593

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st May 2026)

Union Mutual Fund

Fund Manager	Plan/ Option	Date of Inception	Period@	Name of the Scheme		Scheme Benchmark		Additional Benchmark$	
				Union Innovation & Opportunities Fund		Nifty 500 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Gaurav Chopra (since November 01, 2024) and Mr. Sanjay Bembalkar (since inception of the fund).	Regular-Growth	06-Sep-23	1 Year	5.89%	10,589	0.28%	10,028	-7.21%	9,279
			Since Inception	13.68%	14,200	11.37%	13,423	5.85%	11,681

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Business Cycle Fund		Nifty 500 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Harshad Patwardhan (since November 01, 2024) and Mr. Pratik Dharmshi (since December 09, 2024).	Regular-Growth	05-Mar-24	1 Year	4.50%	10,450	0.28%	10,028	-7.21%	9,279
			Since Inception	5.95%	11,380	5.81%	11,347	1.81%	10,409

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Active Momentum Fund		Nifty 500 Index TRI@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Gaurav Chopra (since inception of the fund) and Mr. Sanjay Bembalkar (since inception of the fund)	Regular-Growth	19-Dec-24	1 Year	8.61%	10,861	0.28%	10,028	-7.21%	9,279
			Since Inception	-4.68%	9,330	0.60%	10,087	-2.93%	9,578

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Children's Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Gaurav Chopra (Since November 01, 2024), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	19-Dec-23	1 Year	1.24%	10,124	-0.07%	9,993	-7.21%	9,279
			Since Inception	8.64%	12,250	7.67%	11,984	3.00%	10,751

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Retirement Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Pratik Dharmshi (since December 09, 2024) and Mr. Pratit Vajani (since July 1, 2025)	Regular-Growth	22-Sep-22	1 Year	4.34%	10,434	-0.07%	9,993	-7.21%	9,279
			3 Years	15.06%	15,235	13.45%	14,603	7.30%	12,355
			Since Inception	13.29%	15,850	11.79%	15,086	7.79%	13,190

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024), Mr. Parijat Agrawal (since inception of the fund) and Mr. Vishal Thakker (since October 01, 2025).	Regular-Growth	29-Dec-17	1 Year	-0.45%	9,955	-1.64%	9,836	-7.21%	9,279
			3 Years	7.75%	12,510	7.80%	12,526	7.30%	12,355
			5 Years	6.82%	13,906	7.80%	14,557	8.84%	15,272
			7 Years	9.10%	18,394	9.54%	18,920	10.76%	20,450
			Since Inception	8.46%	19,820	9.47%	21,431	11.08%	24,234

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Equity Savings Fund		CRISIL Equity Savings Index (TRI)#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Gaurav Chopra (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	09-Aug-18	1 Year	1.86%	10,186	3.06%	10,306	-0.03%	9,997
			3 Years	6.94%	12,229	8.49%	12,769	5.99%	11,906
			5 Years	6.03%	13,400	8.16%	14,800	4.72%	12,594
			7 Years	6.92%	15,975	9.15%	18,457	5.73%	14,772
			Since Inception	6.98%	16,940	8.94%	19,522	6.41%	16,248

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Aggressive Hybrid Fund		CRISIL Hybrid 35+65 - Aggressive Index (TRI)#		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Vinod Malviya (since November 01, 2024) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	18-Dec-20	1 Year	-0.51%	9,949	0.48%	10,048	-7.21%	9,279
			3 Years	10.73%	13,577	10.69%	13,561	7.30%	12,355
			5 Years	9.65%	15,851	9.82%	15,971	8.84%	15,272
			Since Inception	11.05%	17,710	11.05%	17,705	10.17%	16,960

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Multi Asset Allocation Fund		65% NIFTY 50 TRI + 20%NIFTY Composite Debt Index + 10% Domestic prices of Gold+ 5% Domestic Prices of Silver@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since inception), Mr. Vinod Malviya (since November 01, 2024) and Mr. Anindya Sarkar (since inception)	Regular-Growth	10-Sep-24	1 Year	13.56%	11,356	8.85%	10,885	-7.21%	9,279
			Since Inception	10.59%	11,890	8.23%	11,459	-4.26%	9,278

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st May 2026)

				Name of the Scheme		Scheme Benchmark		Additional Benchmark$	
Fund Manager	Plan/ Option	Date of Inception	Period@	Union Arbitrage Fund		Nifty 50 Arbitrage Index (TRI)@@@		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Vishal Thakker and by Mr. Devesh Thacker since inception of the fund.	Regular-Growth	20-Feb-19	1 Year	5.23%	10,523	6.63%	10,663	3.98%	10,398
			3 Years	6.57%	12,103	7.44%	12,403	6.34%	12,024
			5 Years	5.66%	13,170	6.31%	13,579	5.60%	13,132
			7 Years	5.32%	14,375	5.63%	14,670	5.65%	14,694
			Since Inception	5.43%	14,692	5.76%	15,038	5.71%	14,986

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Corporate Bond Fund		CRISIL Corporate Debt A-II Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Anindya Sarkar (since November 1, 2018), Mr. Shrenuj Parekh (since July 14, 2023) & Mr. Parijat Agrawal (since inception).	Regular-Growth	25-May-18	1 Year	2.80%	10,280	4.86%	10,486	-0.03%	9,997
			3 Years	6.39%	12,043	6.99%	12,248	5.99%	11,906
			5 Years	5.32%	12,956	6.02%	13,393	4.72%	12,594
			7 Years	5.60%	14,643	6.85%	15,904	5.73%	14,772
			Since Inception	5.84%	15,768	7.18%	17,440	6.49%	16,562

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Dynamic Bond Fund		CRISIL Dynamic Bond A-III Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Parijat Agrawal (since inception) & Mr. Devesh Thacker (since June 28, 2018).	Growth	13-Feb-12	1 Year	-2.77%	9,723	1.14%	10,114	-0.03%	9,997
			3 Years	4.40%	11,380	6.06%	11,930	5.99%	11,906
			5 Years	3.92%	12,120	5.46%	13,043	4.72%	12,594
			7 Years	5.10%	14,167	6.77%	15,818	5.73%	14,772
			Since Inception	6.00%	23,004	7.79%	29,248	6.46%	24,482

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Liquid Fund		CRISIL Liquid Debt A-I Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Devesh Thacker (since inception) & Mr. Parijat Agrawal (since June 18, 2021).	Growth	15-Jun-11	Last 7 Days~	6.31%	10,012	6.37%	10,012	1.78%	10,003
			Last 15 Days~	5.88%	10,023	5.91%	10,024	0.27%	10,001
			Last 30 Days~	5.79%	10,046	5.53%	10,044	1.49%	10,012
			1 Year	6.15%	10,615	6.02%	10,602	3.98%	10,398
			3 Years	6.88%	12,210	6.82%	12,187	6.34%	12,024
			5 Years	6.07%	13,423	6.08%	13,435	5.60%	13,132
			7 Years	5.62%	14,664	5.65%	14,694	5.65%	14,694
			Since Inception	6.74%	26,537	6.89%	27,105	6.52%	25,755

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Gilt Fund		CRISIL Dynamic Gilt Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar since inception of the fund.	Regular-Growth	08-Aug-22	1 Year	-3.79%	9,621	0.68%	10,068	-0.03%	9,997
			3 Years	4.14%	11,295	6.39%	12,041	5.99%	11,906
			Since Inception	4.75%	11,935	7.19%	13,032	6.82%	12,860

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Money Market Fund		CRISIL Money Market A-I Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Devesh Thacker and Mr. Parijat Agrawal since inception of the fund.	Regular-Growth	26-Aug-21	Last 7 Days~	6.54%	10,012	7.21%	10,013	1.78%	10,003
			Last 15 Days~	1.26%	10,005	3.76%	10,015	0.27%	10,001
			Last 30 Days~	2.18%	10,018	3.70%	10,030	1.49%	10,012
			1 Year	5.40%	10,540	5.67%	10,567	3.98%	10,398
			3 Years	6.27%	12,001	6.87%	12,205	6.34%	12,024
			Since Inception	5.55%	12,934	6.30%	13,378	5.66%	13,000

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Overnight Fund		CRISIL Liquid Overnight Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Tarun Singh & Mr. Devesh Thacker since inception of the fund.	Regular-Growth	27-Mar-19	Last 7 Days~	5.11%	10,010	5.28%	10,010	1.78%	10,003
			Last 15 Days~	5.11%	10,020	5.22%	10,021	0.27%	10,001
			Last 30 Days~	5.08%	10,041	5.17%	10,042	1.49%	10,012
			1 Year	5.25%	10,525	5.34%	10,534	3.98%	10,398
			3 Years	6.11%	11,947	6.23%	11,988	6.34%	12,024
			5 Years	5.48%	13,058	5.63%	13,148	5.60%	13,132
			7 Years	4.97%	14,047	5.14%	14,202	5.65%	14,694
			Since Inception	5.00%	14,198	5.16%	14,358	5.69%	14,877

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Short Duration Fund		CRISIL Short Duration Debt A-II Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Anindya Sarkar and Mr. Shrenuj Parekh since inception of the fund	Regular-Growth	31-Jan-25	1 Year	3.67%	10,367	4.64%	10,464	-0.03%	9,997
			Since Inception	5.77%	10,773	6.39%	10,858	3.77%	10,504

For risk factors, statutory details and disclaimers please refer page no. 54

Lumpsum Performance Fund Manager/Scheme Wise

(as on 31st May 2026)

Union Mutual Fund

Fund Manager	Plan/ Option	Date of Inception	Period@	Name of the Scheme: Union Low Duration Fund		Scheme Benchmark: NIFTY Low Duration Debt Index A-I		Additional Benchmark$: CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Anindya Sarkar (since August 1, 2025) and Mr. Devesh Thacker (since inception of the fund)	Regular-Growth	16-Jul-25	6 Months	3.49%	10,172	5.03%	10,248	3.34%	10,165
			Since Inception	4.38%	10,382	5.39%	10,469	3.84%	10,335

Fund Manager	Plan/ Option	Date of Inception	Period@	Name of the Scheme: Union Gold ETF Fund of Fund		Scheme Benchmark: Domestic Price of Physical Gold	
				Returns	Value ^	Returns	Value ^
Managed by Mr. Vinod Malviya since inception of the fund	Regular-Growth	28-Feb-25	1 Year	58.84%	15,884	64.07%	16,407
			Since Inception	57.55%	17,668	62.70%	18,394

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Gold ETF		Domestic Price of Physical Gold	
				Returns	Value ^	Returns	Value ^
Managed by Mr. Vinod Malviya since inception of the fund	Regular-Growth	18-Feb-25	1 Year	61.25%	16,125	64.07%	16,407
			Since Inception	56.93%	17,800	60.14%	18,266

Fund Manager	Plan/ Option	Date of Inception	Period@	Name of the Scheme: Union Income Plus Arbitrage Active FOF		Scheme Benchmark: 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index TRI@@@		Additional Benchmark$: CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Vishal Thakker (since inception of the fund), Anindya Sarkar (since inception of the fund) and Mr. Shrenuj Parekh (since inception of the fund)	Regular-Growth	12-Jun-25	6 Months	1.02%	10,051	0.93%	10,046	1.66%	10,083
			Since Inception	2.29%	10,222	2.83%	10,274	3.70%	10,358

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Diversified Equity All Cap Active FOF		BSE 500 Index (TRI)^ ^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Gaurav Chopra (since inception of the fund) and Mr. Pratik Dharmshi (since inception of the fund)	Regular-Growth	22-Sep-25	6 Months	0.72%	10,036	-5.39%	9,727	-12.52%	9,355
			Since Inception	1.15%	10,079	-3.10%	9,786	-8.59%	9,401

Performance of Permitted Category FPI Portfolio (Co-managed by Mr. Sanjay Bembalkar & Mr. Pratik Dharmshi)

Fund Manager	Date of Inception	Period@	Performance of Category II – FPI Portfolio		Nifty Midsmallcap 400 Index (TRI)@@@		BSE Sensex Index (TRI)	
			Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023) and Mr. Pratik Dharmshi (since December 9, 2024).	02-Oct-19	1 Year	5.88%	10,588	5.34%	10,534	-7.21%	9,279
		3 Years	16.10%	15,649	21.47%	17,923	7.30%	12,354
		5 Years	14.23%	19,449	18.48%	23,347	8.84%	15,274
		Since Inception	18.08%	30,277	23.14%	40,048	11.83%	21,071

Past performance may or may not be sustained in the future. Inception date is October 2, 2019. The performance is not comparable with the performance of the scheme(s) of Union Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to Clause 22.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026 pertaining to Regulation 21(b) of SEBI (Mutual Funds) Regulations, 2026. FPI – Foreign Portfolio Investor.

For calculation of Permitted Category FPI Portfolio, NAV is converted into INR using currency conversion rate i.e. USD INR rate. (Source: Bloomberg, closing prices)

The performance of Permitted Category FPI Portfoio is benchmarked to the Total Return variant of the Index.

Benchmark return is based on INR value (Source: NSE)

For risk factors and statutory details please see overleaf.

• Mr. Sanjay Bembalkar co-manages 11 schemes for Union Mutual Fund. • Mr. Parijat Agrawal co-manages 9 schemes for Union Mutual Fund. • Mr. Devesh Thacker co-manages 6 schemes for Union Mutual Fund. • Mr. Anindya Sarkar co-manages 6 schemes for Union Mutual Fund. • Mr. Vinod Malviya co-manages 11 schemes for Union Mutual Fund. • Mr. Gaurav Chopra co-manages 9 schemes for Union Mutual Fund. • Mr. Vishal Thakker co-manages 3 schemes for Union Mutual Fund. • Mr. Tarun Singh co-manages 1 scheme for Union Mutual Fund. • Mr. Shrenuj Parekh co-manages 3 schemes for Union Mutual Fund. • Mr. Harshad Patwardhan co-manages 2 schemes for Union Mutual Fund. • Mr. Pratik Dharmshi co-manages 8 schemes for Union Mutual Fund. • Mr. Pratit Vajani co-manages 1 scheme for Union Mutual Fund.

Note: The AMC has commenced the activity of providing Management and Advisory Services to such categories of Foreign Portfolio Investors as specified by SEBI through Fund Manager managing the schemes of Union Mutual Fund (Currently Mr. Sanjay Bembalkar & Mr. Pratik Dharmshi). Refer notice cum addendum dated October 4, 2019 available on the AMC's website. The performance disclosure for this activity is subject to the requirements as prescribed in SEBI (Mutual Funds) Regulations, 2026 and circulars thereunder, and has been provided herein above.

For further notes, refer page no. 49.

Systematic Investment Plan (SIP) is a facility to invest fixed amounts in a scheme at regular intervals by submitting a one-time application form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SIP Performance

(SIP Returns as on May 31, 2026 if you had invested ₹ 10,000 every month)$$$$

Period@	Amount (₹)				Annualised Returns (%)		
	Investment	Union Flexi Cap Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Flexi Cap Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,18,221	1,18,659	1,12,006	-3.22%	-2.43%	-14.17%
3 Years	3,60,000	3,83,133	3,89,556	3,60,172	4.32%	5.48%	0.03%
5 Years	6,00,000	7,46,258	7,68,760	6,84,352	8.94%	10.17%	5.37%
7 Years	8,40,000	13,16,686	13,62,792	11,66,795	12.89%	13.88%	9.44%
Since Inception (10th June 2011)	18,00000	48,54,284	54,67,317	45,62,921	12.34%	13.73%	11.61%

Period@	Investment	Union ELSS Tax Saver Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union ELSS Tax Saver Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,17,680	1,18,659	1,12,006	-4.19%	-2.43%	-14.17%
3 Years	3,60,000	3,82,879	3,89,556	3,60,172	4.27%	5.48%	0.03%
5 Years	6,00,000	7,49,187	7,68,760	6,84,352	9.10%	10.17%	5.37%
7 Years	8,40,000	13,30,606	13,62,792	11,66,795	13.19%	13.88%	9.44%
Since Inception (23rd December 2011)	17,40,000	46,12,466	50,82,017	42,48,601	12.58%	13.76%	11.57%

Period@	Investment	Union Small Cap Fund	BSE 250 SmallCap Index (TRI)^^	BSE Sensex Index (TRI)$	Union Small Cap Fund	BSE 250 SmallCap Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,31,746	1,23,758	1,12,006	22.20%	6.93%	-14.17%
3 Years	3,60,000	4,33,493	3,99,125	3,60,172	13.14%	7.20%	0.03%
5 Years	6,00,000	8,85,353	8,44,116	6,84,352	16.05%	14.06%	5.37%
7 Years	8,40,000	17,59,650	16,83,330	11,66,795	21.19%	19.92%	9.44%
Since Inception (10th June 2014)	14,40,000	42,43,814	38,75,243	28,52,769	17.01%	15.64%	10.95%

Period@	Investment	Union Largecap Fund	BSE 100 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Largecap Fund	BSE 100 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,16,673	1,16,011	1,12,006	-5.99%	-7.17%	-14.17%
3 Years	3,60,000	3,71,748	3,80,611	3,60,172	2.21%	3.85%	0.03%
5 Years	6,00,000	7,06,310	7,40,076	6,84,352	6.67%	8.59%	5.37%
7 Years	8,40,000	11,94,807	12,85,603	11,66,795	10.12%	12.21%	9.44%
Since Inception (11th May 2017)	10,90,000	17,36,626	19,18,672	17,56,080	10.12%	12.24%	10.36%

Period@	Investment	Union Value Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Value Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,18,427	1,18,659	1,12,006	-2.85%	-2.43%	-14.17%
3 Years	3,60,000	3,91,170	3,89,556	3,60,172	5.77%	5.48%	0.03%
5 Years	6,00,000	7,91,485	7,68,760	6,84,352	11.37%	10.17%	5.37%
7 Years	8,40,000	14,14,765	13,62,792	11,66,795	14.95%	13.88%	9.44%
Since Inception (5th December 2018)	9,00,000	15,75,431	15,19,068	12,96,926	14.89%	13.93%	9.75%

Period@	Investment	Union Focused Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Focused Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,25,105	1,18,659	1,12,006	9.45%	-2.43%	-14.17%
3 Years	3,60,000	4,03,442	3,89,556	3,60,172	7.96%	5.48%	0.03%
5 Years	6,00,000	7,65,504	7,68,760	6,84,352	9.99%	10.17%	5.37%
Since Inception (5th August 2019)	8,20,000	12,73,741	13,10,813	11,24,658	12.97%	13.81%	9.31%

Period@	Investment	Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,20,546	1,21,157	1,12,006	1.00%	2.11%	-14.17%
3 Years	3,60,000	3,95,265	4,04,884	3,60,172	6.51%	8.22%	0.03%
5 Years	6,00,000	7,73,433	8,24,136	6,84,352	10.42%	13.06%	5.37%
Since Inception (6th December 2019)	7,80,000	12,10,286	13,28,857	10,42,320	13.65%	16.56%	9.01%

Period@	Investment	Union Midcap Fund	BSE 150 MidCap Index (TRI)^^	BSE Sensex Index (TRI)$	Union Midcap Fund	BSE 150 MidCap Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,25,391	1,24,510	1,12,006	9.99%	8.33%	-14.17%
3 Years	3,60,000	4,24,911	4,19,698	3,60,172	11.69%	10.80%	0.03%
5 Years	6,00,000	8,65,214	8,96,234	6,84,352	15.09%	16.56%	5.37%
Since Inception (23rd March 2020)	7,50,000	13,39,846	14,07,406	9,81,948	18.83%	20.44%	8.73%

Period@	Investment	Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,17,835	1,17,393	1,12,006	-3.91%	-4.71%	-14.17%
3 Years	3,60,000	3,77,319	3,79,798	3,60,172	3.25%	3.70%	0.03%
5 Years	6,00,000	6,94,239	7,03,019	6,84,352	5.96%	6.48%	5.37%
7 Years	8,40,000	10,99,548	11,26,547	11,66,795	7.74%	8.43%	9.44%
Since Inception (29th December 2017)	10,20,000	14,49,835	14,96,882	15,74,763	8.23%	8.96%	10.13%

For risk factors, statutory details and disclaimers please refer page no. 54

SIP Performance

(SIP Returns as on May 31, 2026 if you had invested ₹ 10,000 every month)$$$$

Union Mutual Fund

Period@	Amount (₹)				Annualised Returns (%)		
	Investment	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI)#	CRISIL 10 Year Gilt Index$	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI)#	CRISIL 10 Year Gilt Index$
1 Year	1,20,000	1,20,118	1,20,429	120,128	0.21%	0.78%	0.23%
3 Years	3,60,000	3,81,687	3,91,981	386,980	4.05%	5.92%	5.02%
5 Years	6,00,000	6,88,424	7,20,982	690,019	5.62%	7.52%	5.71%
7 Years	8,40,000	10,51,039	11,34,592	1,010,480	6.45%	8.64%	5.32%
Since Inception (9th August 2018)	9,40,000	12,16,650	13,27,386	1,166,612	6.59%	8.80%	5.53%

Period@	Investment	Union Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index (TRI)#	BSE Sensex Index (TRI)$	Union Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index (TRI)#	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,18,338	1,19,130	1,12,006	-3.01%	-1.58%	-14.17%
3 Years	3,60,000	3,84,898	3,89,380	3,60,172	4.64%	5.45%	0.03%
5 Years	6,00,000	7,28,306	7,39,582	6,84,352	7.93%	8.57%	5.37%
Since Inception (18th December 2020)	6,60,000	8,29,683	8,41,360	7,82,063	8.48%	9.00%	6.28%

Period@	Investment	Union Retirement Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Retirement Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,21,394	1,18,659	1,12,006	2.55%	-2.43%	-14.17%
3 Years	3,60,000	4,01,387	3,89,556	3,60,172	7.60%	5.48%	0.03%
Since Inception (22nd September 2022)	4,50,000	5,45,342	5,26,600	4,76,184	10.68%	8.71%	3.10%

Period@	Investment	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,23,606	1,20,723	1,12,006	6.64%	1.32%	-14.17%
3 Years	3,60,000	4,09,156	3,99,326	3,60,172	8.97%	7.23%	0.03%
Since Inception (19th December 2022)	4,20,000	5,10,033	4,99,341	4,37,449	11.63%	10.34%	2.39%

Period@	Investment	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,23,152	1,19,026	1,12,006	5.80%	-1.77%	-14.17%
Since Inception (6th September 2023)	3,30,000	3,69,703	3,50,550	3,24,777	8.72%	4.59%	-1.19%

Period@	Investment	Union Children's Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Children's Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,19,480	1,18,659	1,12,006	-0.95%	-2.43%	-14.17%
Since Inception (19 December 2023)	3,00,000	3,14,313	3,08,789	2,89,587	3.90%	2.41%	-2.90%

Period@	Investment	Union Business Cycle Fund	Nifty 500 Index (TRI)@@@	BSE Sensex (TRI)$	Union Business Cycle Fund	Nifty 500 Index (TRI)@@@	BSE Sensex (TRI)$
1 Year	1,20,000	1,22,649	1,19,026	1,12,006	4.87%	-1.77%	-14.17%
Since Inception (5th March 2024)	2,70,000	2,80,178	2,75,335	2,57,676	3.45%	1.82%	-4.26%

Period@	Investment	Union Multi Asset Allocation Fund	65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver@@@	BSE Sensex (TRI)$	Union Multi Asset Allocation Fund	65% NIFTY 50 TRI + 20% NIFTY Composite Debt Index + 10% Domestic prices of Gold + 5% Domestic Prices of Silver@@@	BSE Sensex (TRI)$
1 Year	1,20,000	1,24,699	1,21,707	1,12,006	8.69%	3.13%	-14.17%
Since Inception (10th September 2024)	2,10,000	2,31,719	2,24,514	1,98,448	12.32%	8.25%	-6.64%

Period@	Investment	Union Active Momentum Fund	Nifty 500 Index (TRI)@@@	BSE Sensex (TRI)$	Union Active Momentum Fund	Nifty 500 Index (TRI)@@@	BSE Sensex (TRI)$
1 Year	1,20,000	1,22,649	1,19,026	1,12,006	20.37%	-1.77%	-14.17%
Since Inception (19th December 2024)	2,70,000	2,80,178	2,75,335	2,57,676	3.45%	1.82%	-4.26%

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.
$$$$Monthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.
Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
Returns shown above are for Regular Plan - Growth Options. Different Plans have a different expense structure.
Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).
For SIP CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return)
Performance of the IDCW Option for the investor would be net of Statutory Levy, if any, applicable.
The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.
Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.
$Standard benchmark prescribed as per the applicable circular by SEBI.
~ Annualised Returns
The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).
For the schemes in existence for less than 6 months, the past performance details have not been provided.
SIP Performance of Equity, Hybrid and Solution Oriented Schemes which have completed one year SIP period have been given above.
^Based on standard investment of ₹ 10,000 made in the beginning of the relevant period.
For details of performance of other Schemes managed by the Fund Manager refer Page no - 43 - 46.
Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended May 31, 2026.

Scheme Details - Equity Schemes

Attribute	Union Flexi Cap Fund	Union Multicap Fund	Union Business Cycle Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union Active Momentum Fund	Union Consumption Fund	Union ELSS Tax Saver Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter												₹ 500
Systematic Investment Plan (SIP) Available	Yes												
SIP Frequency	Daily, Weekly, Fortnightly, Monthly												
Minimum SIP Amount - Daily	₹ 100 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments												
SIP Cycle Date	Any Date												
SIP Top-up Facility Available	Yes												
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter												₹ 500 & in multiples of ₹ 500 thereafter
Systematic Transfer Plan (STP) Available	Yes												
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter												₹ 500 & in multiples of ₹ 1 thereafter
STP (Min. No. of installments)	6												
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly												
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency												
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.												
Systematic Withdrawal Plan (SWP) Available	Yes												
Minimum SWP Amount	₹ 500 & in multiples of ₹ 1 thereafter												
SWP (Min. No. of installments)	6												
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency												
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly												

Please refer page no. 52 for notes.

Scheme Details - Debt Schemes

Attribute	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Short Duration Fund	Union Low Duration Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter					₹ 5,000 & in multiples of ₹ 1 thereafter		
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter							
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter							
SIP Available	Yes							
SIP Frequency	Daily, Weekly, Fortnightly & Monthly					Weekly, Fortnightly & Monthly		
Minimum SIP Amount - Daily*	₹ 100 & in multiples of ₹ 1 thereafter							
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter							
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter							
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter							
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments							
SIP Cycle Date	Any Date							
SIP Top-up Facility Available	Yes							
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter							
STP Available	Yes							
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter							
STP (Min. No. of installments)	6							
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly							
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency							
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.							
SWP Available	Yes							
Minimum SWP Amount	₹ 500 & in multiples of ₹ 1 thereafter							
SWP (Min. No. of installments)	6							
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency							
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly							

*Daily SIP Frequency is not available for Union Money Market Fund, Union Liquid Fund & Union Overnight Fund.

Please refer page no. 52 for notes.

Scheme Details - Hybrid & Solution Oriented & Other Schemes

Union Mutual Fund

<table>
<tr><th>Attribute</th><th>Union Aggressive Hybrid Fund</th><th>Union Balanced Advantage Fund</th><th>Union Equity Savings Fund</th><th>Union Arbitrage Fund</th><th>Union Retirement Fund</th><th>Union Children's Fund</th><th>Union Multi Asset Allocation Fund</th><th>Union Income Plus Arbitrage Active FOF</th><th>Union Diversified Equity All Cap Active FOF</th><th>Union Gold ETF Fund of Fund</th></tr>
<tr><td>Minimum Application/ Switch-in Amount</td><td colspan="10">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum Additional Amount</td><td colspan="10">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum Redemption/ Switch-out Amt</td><td colspan="9">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>The minimum redemption amount shall be 'any amount' or 'any number of units' as requested by the investor at the time of redemption request.</td></tr>
<tr><td>SIP Available</td><td colspan="10">Yes</td></tr>
<tr><td>SIP Frequency</td><td colspan="10">Daily, Weekly, Fortnightly & Monthly</td></tr>
<tr><td>Minimum SIP Amount - Daily</td><td colspan="10">₹ 100 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Weekly</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Fortnightly</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Monthly</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SIP (Min. No. of installments)</td><td colspan="10">Daily, Weekly, Fortnightly, Monthly - 6 installments</td></tr>
<tr><td>SIP Cycle Date</td><td colspan="10">Any Date</td></tr>
<tr><td>SIP Top-up Facility Available</td><td colspan="10">Yes</td></tr>
<tr><td>Minimum Top Up Amount</td><td colspan="10">₹ 100 & in multiples of ₹ 100 thereafter</td></tr>
<tr><td>STP Available</td><td colspan="10">Yes</td></tr>
<tr><td>Minimum STP Amount</td><td colspan="10">₹ 100 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>STP (Min. No. of installments)</td><td colspan="10">6</td></tr>
<tr><td>STP Frequency</td><td colspan="10">Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly</td></tr>
<tr><td>STP Cycle Day/ Date</td><td colspan="10">Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency</td></tr>
<tr><td>STP Intello Facility Available</td><td colspan="10">Yes
For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.</td></tr>
<tr><td>SWP Available</td><td colspan="10">Yes</td></tr>
<tr><td>Minimum SWP Amount</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SWP (Min. No. of installments)</td><td colspan="10">6</td></tr>
<tr><td>SWP Cycle Day/ Date</td><td colspan="10">Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency</td></tr>
<tr><td>SWP Frequency</td><td colspan="10">Daily, Monthly, Quarterly, Half Yearly & Yearly</td></tr>
</table>

PLANS (ACROSS A COMMON PORTFOLIO):

Union Flexi Cap Fund/ Union ELSS Tax Saver Fund/ Union Dynamic Bond Fund/ Union Liquid Fund:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

All Other Schemes[$]:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Regular Plan for investors who purchase units through a Distributor.

[$]A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, IDCW: Upto 3 years and IDCW: Beyond 3 years.

OPTIONS (UNDER EACH OF THE PLANS):

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: • Growth • Payout of IDCW Option

All Other Schemes: • Growth • Reinvestment of IDCW Option, Payout of IDCW Option and Transfer of IDCW Plan.

DEFAULT OPTION/ FACILITY:

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: Option: Growth

Union Liquid Fund/ Union Overnight Fund/ Union Money Market Fund: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW with monthly Frequency

All Other Schemes: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW

NOTES:

1. Default SIP day/date would be Wednesday for weekly frequency and 1st and 15th of the month for Fortnightly Frequency and 8th of every month for Monthly Frequency.
2. If the date selected for STP, SWP or SIP falls on a non-business day, then the transaction shall be effected on the next business day of the scheme.
3. Units marked under Lien, Pledge or Lock-in Period shall not be eligible for Redemption, Switch Out, STP & SWP.
4. The minimum application amount given above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of Clause 7.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026 as amended from time to time. Please refer the respective Scheme Information Documents for complete details in this regards.

Income Distribution cum Capital Withdrawal (IDCW) History

Union Mutual Fund

Union Flexi Cap Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Other than Direct Plan - IDCW Option			
28 September 2017	10.00	14.10	1.00
22 March 2018	10.00	13.46	1.00
5 February 2019	10.00	12.63	1.00
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	**Face Value (₹) / unit**	**NAV (₹) / unit**	**IDCW (₹) / unit**
22 March 2018	10.00	18.89	1.50
5 February 2019	10.00	17.72	0.90

Union Small Cap Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
28 September 2017	10.00	14.65	1.00
22 March 2018	10.00	14.78	1.00
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	**Face Value (₹) / unit**	**NAV (₹) / unit**	**IDCW (₹) / unit**
28 September 2017	10.00	15.09	1.00
22 March 2018	10.00	15.31	3.00

Union ELSS Tax Saver Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Other than Direct Plan IDCW Option			
28 September 2017	10.00	15.06	1.00
22 March 2018	10.00	14.51	1.00
5 February 2019	10.00	13.64	0.70

Union Arbitrage Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
11 November 2019	10.00	10.4581	0.100
17 March 2020	10.00	10.6671	0.15
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	**Face Value (₹) / unit**	**NAV (₹) / unit**	**IDCW (₹) / unit**
11 November 2019	10.00	10.4991	0.100
17 March 2020	10.00	10.6075	0.150

Union Balanced Advantage Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
29-December-25	10.00	20.0500	0.17
28-January-26	10.00	19.5900	0.17
26-February-26	10.00	19.8800	0.17
22-April-26	10.00	19.2500	0.17
8-May-26	10.00	19.0100	0.17
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	**Face Value (₹) / unit**	**NAV (₹) / unit**	**IDCW (₹) / unit**
29-December-25	10.00	21.7700	0.17
28-January-26	10.00	21.3000	0.17
26-February-26	10.00	21.6500	0.17
22-April-26	10.00	21.0100	0.17
8-May-26	10.00	20.7800	0.17

Union Aggressive Hybrid Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
29-December-25	10.00	17.8800	0.15
28-January-26	10.00	17.3900	0.15
26-February-26	10.00	17.6300	0.15
22-April-26	10.00	17.2300	0.15
8-May-26	10.00	17.0600	0.15
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	**Face Value (₹) / unit**	**NAV (₹) / unit**	**IDCW (₹) / unit**
29-December-25	10.00	18.9700	0.15
28-January-26	10.00	18.4800	0.15
26-February-26	10.00	18.7500	0.15
22-April-26	10.00	18.3700	0.15
8-May-26	10.00	18.2100	0.15

Union Dynamic Bond Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Other than Direct Plan - IDCW Option			
18 January 2017	10.00	13.1717	2.00
28 September 2017	10.00	11.2903	0.50
5 February 2019	10.00	11.1286	0.80
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	**Face Value (₹) / unit**	**NAV (₹) / unit**	**IDCW (₹) / unit**
18 January 2017	10.00	13.6002	2.00
28 September 2017	10.00	11.7854	0.50
5 February 2019	10.00	11.6859	0.90

Union Liquid Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Other than Direct Plan - Monthly IDCW Option			
27-January-26	1000	1,005.5115	4.890027
25-February-26	1000	1,005.7324	5.118707
25-Mar-26	1000	1,004.6427	4.062092
27-Apr-26	1000	1,008.2113	7.546346
25-May-26	1000	1004.8174	4.185279
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option			
Record Date	**Face Value (₹) / unit**	**NAV (₹) / unit**	**IDCW (₹) / unit**
27-Jan-26	1000	1,005.9930	4.980617
25-Feb-26	1000	1,006.2022	5.197741
25-Mar-26	1000	1,005.1112	4.14017
27-Apr-26	1000	1,008.6952	7.616602
25-May-26	1000	1005.3090	4.263415

Union Overnight Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option			
27-January-26	1000	1,005.1433	4.521498
25-February-26	1000	1,004.3430	3.712967
25-Mar-26	1000	1,004.4256	3.809692
27-Apr-26	1000	1,005.2911	4.668363
25-May-26	1000	1004.5298	3.907011
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option			
Record Date	**Face Value (₹) / unit**	**NAV (₹) / unit**	**IDCW (₹) / unit**
27-January-26	1000	1,005.2535	4.615232
25-February-26	1000	1,004.4231	3.776238
25-March-26	1000	1,004.5193	3.88759
27-Apr-26	1000	1,005.4055	4.76649
25-May-26	1000	1004.5967	3.957469

Union Money Market Fund

Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option			
25 July 2025	1000	1010.4862	4.872217
25 August 2025	1000	1009.4862	4.305092
26 December 2025	1000	1002.283	1.26
27 January 2026	1000	1005.0335	3.70
26 March 2026	1000	1000.0790	0.493
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option			
Record Date	**Face Value (₹) / unit**	**NAV (₹) / unit**	**IDCW (₹) / unit**
27-January-26	1000	1,013.2217	4.228597
25-February-26	1000	1,014.2098	5.284165
26-Mar-26	1000	1,012.6635	4.001663
27-April-26	1000	1,017.5037	8.486117
25-May-26	1000	1010.2978	1.137019

^ ^ ^ Past Performance may or may not be sustained in future. IDCW is declared on the face value per unit. IDCW figure provided in the table above is before considering statutory levy applicable, if any. **After payment of IDCW, the per unit NAV of the IDCW Option of the scheme falls to the extent of the pay out of IDCW and statutory levy if any.**

Mutual Fund related terms

Union Mutual Fund

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Tracking Error

Tracking Error is the standard deviation of daily return differences, between the underlying index or goods and the NAV of the ETF/ Index Fund.

Tracking Difference

Tracking Difference is the annualized difference of daily returns between the index or goods and the NAV of the ETF/ Index Fund between the portfolio and the benchmark.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Base Expense Ratio (BER)

Base Expense Ratio (BER) [sub-regulation 7 of Regulation 66 of SEBI (Mutual Funds) Regulation, 2026] - The BER shall be charged to the scheme(s) within the base expense ratio limits specified under the Mutual Funds Regulations, 2026.

Total Expense Ratio

Total Expense Ratio means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme, as may be specified by the Board. Total Expense Ratio is disclosed on the website at: https://www.unionmf.com/about-us/downloads#!#ter

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Risk Factors, Statutory Details and Disclaimers

@@@Benchmark NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index / NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index disclaimer: The "Product"offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index or particularly in the ability of the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I Index/ Nifty India Consumption Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index/ Nifty Composite Debt Index/ Nifty Low Duration Debt Index A-I/ Nifty India Consumption Index Index in the Scheme Information Document.

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Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended May 31, 2026.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Daiichi Life Group, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 1800 2002 268/1800 5722 268 • **Non Toll Free.** 022-67483333 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

Our Presence

Union Mutual Fund

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Chennai	Union Asset Management Co Pvt Ltd, 206, 2nd floor, Challa mall, 11 & 11A, Sir Theagaraya Road, T. Nagar, Chennai - 600017. Office: 044 28520103 ; Fax: 044 28520104
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Kolkata	Union Asset Management Co Pvt Ltd, 32, Chowringhee Road, OM Tower, 4th Floor, Room No. 401, Kolkata - 700071. Office: (033) 40605673
Lucknow	Union Asset Management Co Pvt Ltd, 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406
Mumbai (Registered Office)	Union Asset Management Co Pvt Ltd, Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300
Mumbai	Union Asset Management Co Pvt Ltd, 301, Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai - 400001. Office (022) 69884900
Nagpur	Union Asset Management Co Pvt Ltd, Fortune Business Centre, 6, Vasant - Vihar, 1st Floor, W.H.C. Road, Shankar Nagar, Nagpur - 440 010. Office: 0712 6627899
New Delhi	Union Asset Management Co Pvt Ltd, A Wing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi - 110001. Office: 011 43612652/54
Pune	Union Asset Management Co Pvt Ltd, Office No. 04, 3rd Floor, Aditya Centegra, Final Plot No. 314, CTS No. 930, Shivaji Nagar, F C Road, Pune - 411005. Office: 020-25511629
Raipur	Union Asset Management Co Pvt Ltd, 36/127 T. D., 3rd Floor, D.M. Plaza, Chota Para (Pt Bagwati Charan Shukla Ward No. 36), Raipur, Chhattisgarh - 492001. Chhattisgarh. Office: 0771-4905230
Ranchi	Union Asset Management Co Pvt Ltd, 302-A, 3rd Floor, Satya Ganga Arcade, Lalji Hirji Road, Jharkhand, Ranchi - 834001. Office: 0651-2223326
Varanasi	Union Asset Management Co Pvt Ltd, Shop No. 9,10,11, 1st Floor, Kuber Complex, Rathyatra Crossing, Varanasi - 221010. Office: 0542-2221783

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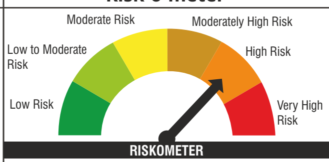
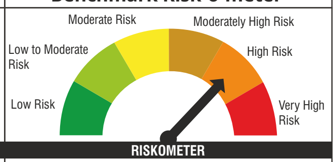
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

UNION GOLD ETF FUND OF FUND

(An open-ended Fund of Fund Scheme investing in units of Union Gold ETF.)

This product is suitable for investors who are seeking*:	Risk-o-meter	Benchmark Risk-o-meter
• Capital appreciation over long term • Predominately investing in units of Union Gold ETF	 The risk of the scheme is high risk	 The risk of Domestic Price of Physical Gold (Benchmark) is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and current riskometers are based on evaluation of portfolios for the month ended May 31, 2026.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.