Union Mutual Fund

September 2024

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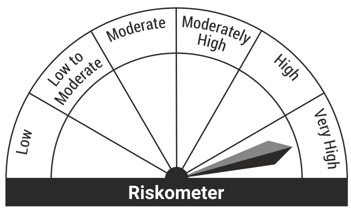
Funds Inscope

By their very nature Markets - be it equity market,
debt market or commodity market like gold - have their ups and downs.
Diversify across these markets by investing in Multi Asset Fund.

Union Multi Asset Allocation Fund

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)

This product is suitable for investors who are seeking*	Riskometer
• Long term wealth creation • Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs	 Investors understand that their principal will be at very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The riskometer is evaluated on a monthly basis and the current riskometer is as per the evaluation of the scheme portfolio data as on September 30, 2024.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Union Mutual Fund

Market Review

Indian markets continue its upward trajectory in the month of September 2024. Mid-cap and small-cap both underperformed large-cap. Nifty Midcap 100 was up 1.5% whereas small-cap was down 0.7% against large-cap which was up 2.3% for the month of September 2024. Globally markets were volatile with S&P 500 closing 2% higher after 50bps rate cut announcement by US Federal Reserve.

The highlight of the month was the whopping 22% rally in the Chinese markets in one week after the announcement of stimulus by the government. Post 50bps rate cut by US Federal Reserve, the Chinese Government also announced stimulus which included lending rate cut and monetary support to revive the property markets. If the Chinese economy revives, global commodities price could start moving up and emerging market allocation of FIIs could be diverted towards Chinese equity markets.

Consumer Price Index (CPI) inflation in the month of Aug'24 to 3.65% from 3.54% in July'24. Core inflation continue to remain benign at 3.3% during the month of Aug'24. July'24 IIP growth came at 4.8% vs of 4.7% MoM.

During the month of September large-cap index outperformed both small-caps and mid-cap. Large-Cap (Nifty 100) delivered 2.3% return whereas Nifty Midcap 100 and Nifty Smallcap100 delivered 1.5% and -0.7% respectively. Sector such as Pharma, FMCG, Metal, Auto closed in green whereas IT, and PSU closed in red. Bank, Auto, Metal and FMCG reported gain of 3.2%/3.3%/8.4%/3.9% respectively. PSU banks/IT decline of 3.3%/2.0% respectively. Gold was up 4.7% and Brent oil was down 9%. Indian currency appreciated 0.1% to ₹ 83.76 against the US Dollar. US 10-year treasury yield decreased from 3.91 to 3.79 during the month.

Performance of various indices as of end September 2024 (in %)

Index	1 Month	3 Months	6 Months	1 Year
Nifty 50 TRI	2.28%	7.81%	16.58%	33.00%
Nifty 500 TRI	2.17%	7.76%	20.46%	41.54%
Nifty Midcap 100 TRI	1.50%	8.14%	25.51%	49.26%
Nifty Next 50 TRI	2.42%	8.04%	27.62%	72.34%
Nifty Smallcap 100 TRI	-0.58%	5.11%	26.22%	51.56%

Past Performance may or may not be sustained in future.

Current Statistics and Fixed Income Market Indicators

Indicator	Latest	Previous	Last Year
Call (Wtd Avg Rate)	6.50	6.50	6.75
USD/INR	83.80	83.87	83.04
GBP/INR	112.24	110.58	101.83
EUR/INR	93.77	92.95	88.15
JPY/INR	0.59	0.57	0.56
Brent Crude $/barrel	71.77	78.80	95.31
10 Year Benchmark Indian G-sec (%)	6.75	6.87	7.351
Foreign Exchange Reserves ($ Billion)	590.01	681.69	508.88
CPI (%)	3.65	3.54	6.83
WPI (%)	1.31	2.04	0.26
Monthly FPI/FII Net Equity Investments (₹ Crs)	7,320.12	7,320.12	12,262.28
IIP (%)	4.84	4.73	10.87
GDP (%)	6.70	6.70	8.20

GDP data is quarterly available and data for other indicators are on monthly basis.
Above Data is as available on September 30, 2024.

(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Union Mutual Fund

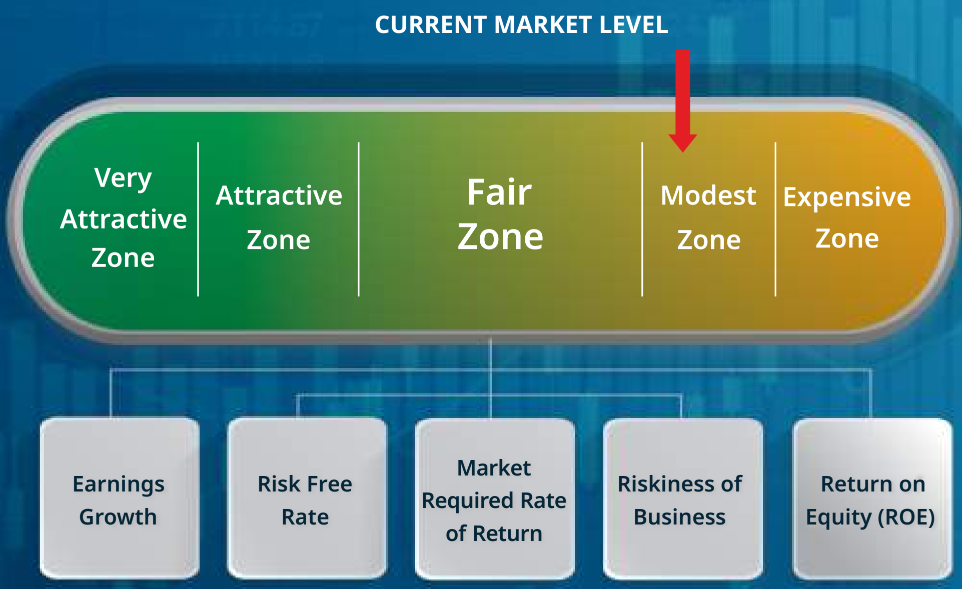
At the end of September 2024, Nifty 50 Index is trading in the modest zone of valuations based on our Fair Value Spectrum. Within the market capitalization categories, we believe that large caps may offer a better risk-return trade-off to investors compared to small and mid-caps. There is uncertainty in the near-to-medium term due to the prolonged geo-political tensions, ongoing elections in developed countries and continued higher interest rates. However, the fair value growth of Nifty is expected to be healthy over the longer run. The catalyst for this growth going forward would be (a) cyclical uptick in the economy which may lead to improved capacity utilization, and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. We believe capex cycle is reviving. However, the key risks to fair value growth are (a) sustained high-levels of interest rates due to inflationary pressures and (b) any unknown consequences from major global conflicts.

(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Union Mutual Fund

The Fair Value Spectrum



Data as on September 30, 2024

Indicates the zones of attractiveness to help you invest better

Easy to understand: Avoid complex terms like P/E, P/B, EPS, etc.

Easy to get: Available on: www.unionmf.com

The Fair Value Spectrum depicts our Fund House view on the current equity market environment.

Understanding The Fair Value Spectrum

The Fair Value Spectrum is a graphical depiction of the Fund House view of the attractiveness of the Nifty 50 Index.

Like colors in a rainbow, valuation levels of the Index are represented as zones of attractiveness.

We will specify the point along the spectrum at which the market is trading.

Facilitates decisions on asset allocation, speed of deployment, and selection of fund categories.

Source: Union AMC Internal Research, Bloomberg;

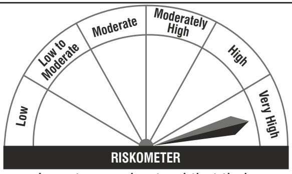
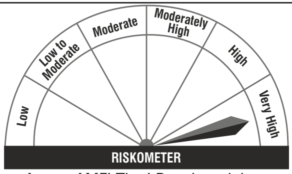
Disclaimer: Past performance may or may not be sustained in future. The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns. This information alone is not sufficient and should not be used for the development or implementation of an investment strategy. While utmost care has been exercised while preparing the data, the Sponsors/ Asset Management Company/ Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

Union

FLEXI CAP FUND

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in Equity and Equity related portfolio	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: BSE 500 Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalization. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 5, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2011

Assets Under Management

As on 30th Sep. 2024 : ₹ 2,354.86 crore

Average for Sep. 2024 : ₹ 2,333.11 crore

Benchmark Index^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.87%

Other than Direct Plan : 2.01%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

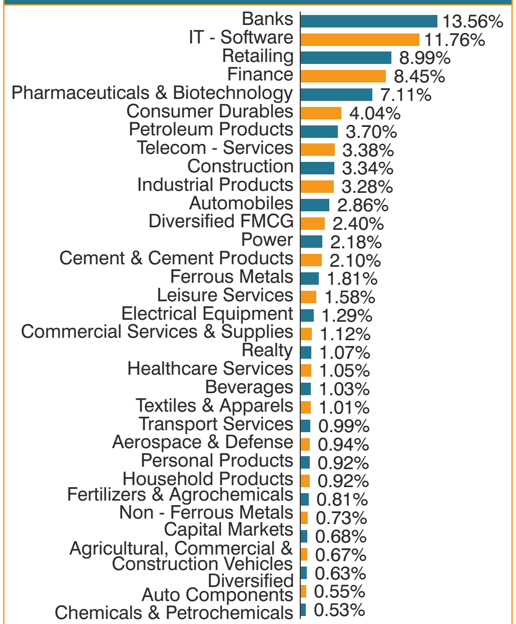
Top 5 Overweight	Top 5 Underweight
LTIMindtree Ltd.	Reliance Industries Ltd.
Lupin Ltd.	Mahindra & Mahindra Ltd.
Shriram Finance Ltd.	HDFC Bank Ltd.
Info Edge (India) Ltd.	Kotak Mahindra Bank Ltd.
Muthoot Finance Ltd.	Hindustan Unilever Ltd.

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	**95.47%**
BANKS	**13.56%**
✓ ICICI Bank Ltd.	5.48%
✓ HDFC Bank Ltd.	5.15%
Axis Bank Ltd.	1.52%
State Bank of India	1.41%
IT - SOFTWARE	**11.76%**
✓ Infosys Ltd.	3.53%
✓ Tata Consultancy Services Ltd.	2.80%
✓ LTIMindtree Ltd.	2.31%
HCL Technologies Ltd.	1.57%
Tech Mahindra Ltd.	1.14%
C.E. Info Systems Ltd.	0.41%
RETAILING	**8.99%**
✓ Info Edge (India) Ltd.	1.84%
Zomato Ltd.	1.70%
Avenue Supermarts Ltd.	1.58%
Trent Ltd.	1.16%
V-Mart Retail Ltd.	1.09%
Electronics Mart India Ltd.	0.84%
Go Fashion (India) Ltd.	0.79%
FINANCE	**8.45%**
✓ Shriram Finance Ltd.	2.05%
Cholamandalam Investment & Fin Co Ltd.	1.79%
Muthoot Finance Ltd.	1.60%
Bajaj Finance Ltd.	1.01%
Home First Finance Company India Ltd.	1.01%
REC Ltd.	0.99%
PHARMACEUTICALS & BIOTECHNOLOGY	**7.11%**
✓ Lupin Ltd.	2.02%
✓ Sun Pharmaceutical Industries Ltd.	1.84%
Mankind Pharma Ltd.	1.41%
IPCA Laboratories Ltd.	1.26%
Glenmark Life Sciences Ltd.	0.58%
CONSUMER DURABLES	**4.04%**
Crompton Greaves Consumer Electrical Ltd	0.95%
Kalyan Jewellers India Ltd.	0.93%
Cera Sanitaryware Ltd.	0.85%
Campus Activewear Ltd.	0.72%
Voltas Ltd.	0.58%
PETROLEUM PRODUCTS	**3.70%**
✓ Reliance Industries Ltd.	3.01%
Hindustan Petroleum Corporation Ltd.	0.69%
TELECOM - SERVICES	**3.38%**
✓ Bharti Airtel Ltd.	3.38%
CONSTRUCTION	**3.34%**
Larsen & Toubro Ltd.	1.79%
KEC International Ltd.	0.79%
ITD Cementation India Ltd.	0.75%
INDUSTRIAL PRODUCTS	**3.28%**
Garware Hi-Tech Films Ltd.	1.45%
Cummins India Ltd.	0.97%
Supreme Industries Ltd.	0.86%
AUTOMOBILES	**2.86%**
TVS Motor Company Ltd.	1.51%
Maruti Suzuki India Ltd.	1.36%
DIVERSIFIED FMCG	**2.40%**
✓ ITC Ltd.	2.40%
POWER	**2.18%**
Power Grid Corporation of India Ltd.	1.26%
NTPC Ltd.	0.92%
CEMENT & CEMENT PRODUCTS	**2.10%**
JK Cement Ltd.	1.32%
Kesoram Industries Ltd.	0.78%
FERROUS METALS	**1.81%**
Jindal Steel & Power Ltd.	1.03%
Tata Steel Ltd.	0.78%
LEISURE SERVICES	**1.58%**
Thomas Cook (India) Ltd.	0.88%
Jubilant Foodworks Ltd.	0.69%
ELECTRICAL EQUIPMENT	**1.29%**
Hitachi Energy India Ltd.	0.68%
GE T&D India Ltd.	0.61%
COMMERCIAL SERVICES & SUPPLIES	**1.12%**
Quess Corp Ltd.	1.12%
REALTY	**1.07%**
Godrej Properties Ltd.	1.07%
HEALTHCARE SERVICES	**1.05%**
Max Healthcare Institute Ltd.	1.05%
BEVERAGES	**1.03%**
Varun Beverages Ltd.	1.03%
TEXTILES & APPARELS	**1.01%**
Gokaldas Exports Ltd.	1.01%
TRANSPORT SERVICES	**0.99%**
Interglobe Aviation Ltd.	0.99%
AEROSPACE & DEFENSE	**0.94%**
Hindustan Aeronautics Ltd.	0.94%
PERSONAL PRODUCTS	**0.92%**
Godrej Consumer Products Ltd.	0.92%
HOUSEHOLD PRODUCTS	**0.92%**
Doms Industries Ltd.	0.92%
FERTILIZERS & AGROCHEMICALS	**0.81%**
Sumitomo Chemical India Ltd.	0.81%
NON - FERROUS METALS	**0.73%**
Hindalco Industries Ltd.	0.73%
CAPITAL MARKETS	**0.68%**
Kfin Technologies Ltd.	0.62%
Central Depository Services (I) Ltd.	0.06%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.67%**
Escorts Kubota Ltd.	0.67%
DIVERSIFIED	**0.63%**
3M India Ltd.	0.63%
AUTO COMPONENTS	**0.55%**
Tube Investments of India Ltd.	0.55%
CHEMICALS & PETROCHEMICALS	**0.53%**
Vinati Organics Ltd.	0.53%
TREASURY BILLS	**0.07%**
Sovereign	**0.07%**
364 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**4.47%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Flexi Cap Fund	BSE 500 Index (TRI) ^ ^
Large Cap	60.48%	72.21%
Mid Cap	17.42%	17.86%
Small Cap	17.57%	9.94%
Top 10 Holdings	32.12%	32.25%
No. of Stocks	72	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,13,861	₹ 4,85,222

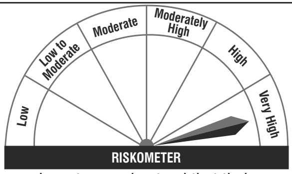
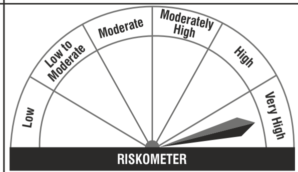
Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
11.47%	0.80	0.86	1.89 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
MULTICAP FUND
(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)
Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long term capital appreciation • An open ended equity scheme investing across large cap, mid cap and small cap stocks	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: Nifty 500 Multicap 50:25:25 Index (TRI)@@@

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2022

Assets Under Management

As on 30th Sep. 2024 : ₹ 1,111.46 crore

Average for Sep. 2024 : ₹ 1,109.53 crore

Benchmark Index@@@

Nifty 500 Multicap 50:25:25 Index (TRI)

@@@(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.89%

Regular Plan : 2.18%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Bharti Hexacom Ltd.	Tata Consultancy Services Ltd.
V-Mart Retail Ltd.	Reliance Industries Ltd.
Muthoot Finance Ltd.	Mahindra & Mahindra Ltd.
Lupin Ltd.	Kotak Mahindra Bank Ltd.
Kesoram Industries Ltd.	Hindustan Unilever Ltd.

Portfolio

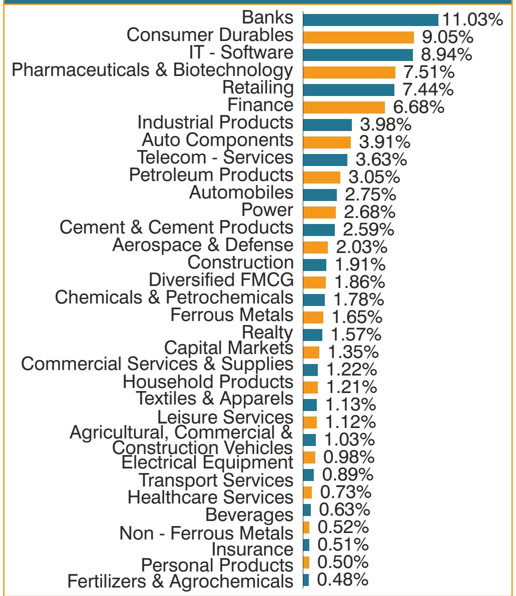
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**96.36%**
	BANKS	**11.03%**
✓	HDFC Bank Ltd.	4.22%
✓	ICICI Bank Ltd.	3.63%
	Karur Vysya Bank Ltd.	1.40%
	Axis Bank Ltd.	1.01%
	State Bank of India	0.77%
	CONSUMER DURABLES	**9.05%**
✓	Voltas Ltd.	1.53%
	Greenply Industries Ltd.	1.22%
	Blue Star Ltd.	1.02%
	Dixon Technologies (India) Ltd.	0.99%
	Cera Sanitaryware Ltd.	0.98%
	Kalyan Jewellers India Ltd.	0.95%
	Crompton Greaves Consumer Electrical Ltd	0.86%
	Eureka Forbes Ltd.	0.77%
	Campus Activewear Ltd.	0.73%
	IT - SOFTWARE	**8.94%**
✓	Infosys Ltd.	2.84%
	LTIMindtree Ltd.	1.32%
	Sonata Software Ltd.	1.15%
	HCL Technologies Ltd.	1.10%
	Persistent Systems Ltd.	0.98%
	Mphasis Ltd.	0.81%
	Tech Mahindra Ltd.	0.74%
	PHARMACEUTICALS & BIOTECHNOLOGY	**7.51%**
✓	Lupin Ltd.	1.70%
	Glenmark Life Sciences Ltd.	1.11%
	Sun Pharmaceutical Industries Ltd.	1.06%
	Mankind Pharma Ltd.	1.04%
	Alembic Pharmaceuticals Ltd.	0.94%
	Aurobindo Pharma Ltd.	0.92%
	IPCA Laboratories Ltd.	0.74%
	RETAILING	**7.44%**
	Info Edge (India) Ltd.	1.49%
	V-Mart Retail Ltd.	1.44%
	Avenue Supermarts Ltd.	1.42%
	Zomato Ltd.	0.98%
	Electronics Mart India Ltd.	0.82%
	CarTrade Tech Ltd.	0.77%
	Go Fashion (India) Ltd.	0.51%
	FINANCE	**6.68%**
✓	Shriram Finance Ltd.	1.61%
	Muthoot Finance Ltd.	1.48%
	Cholamandalam Investment & Fin Co Ltd.	1.17%
	Home First Finance Company India Ltd.	1.07%
	Bajaj Finance Ltd.	0.74%
	REC Ltd.	0.61%
	INDUSTRIAL PRODUCTS	**3.98%**
	KEI Industries Ltd.	1.31%
	Cummins India Ltd.	0.96%
	Supreme Industries Ltd.	0.77%
	Kirloskar Oil Engines Ltd.	0.49%
	Timken India Ltd.	0.46%
	AUTO COMPONENTS	**3.91%**
	S.J.S. Enterprises Ltd.	1.23%
	Sona Blw Precision Forgings Ltd.	0.99%
	Gabriel India Ltd.	0.87%
	Tube Investments of India Ltd.	0.82%
	TELECOM - SERVICES	**3.63%**
✓	Bharti Hexacom Ltd.	1.94%
✓	Bharti Airtel Ltd.	1.69%
	PETROLEUM PRODUCTS	**3.05%**
✓	Reliance Industries Ltd.	2.44%
	Hindustan Petroleum Corporation Ltd.	0.61%
	AUTOMOBILES	**2.75%**
	TVS Motor Company Ltd.	1.23%
	Hero MotoCorp Ltd.	0.77%
	Maruti Suzuki India Ltd.	0.75%
	POWER	**2.68%**
	NTPC Ltd.	1.18%
	Power Grid Corporation of India Ltd.	0.84%
	JSW Energy Ltd.	0.66%
	CEMENT & CEMENT PRODUCTS	**2.59%**
	Kesoram Industries Ltd.	1.32%
	J.K. Cement Ltd.	1.27%
	AEROSPACE & DEFENSE	**2.03%**
	Hindustan Aeronautics Ltd.	1.07%
	Bharat Electronics Ltd.	0.96%
	CONSTRUCTION	**1.91%**
	ITD Cementation India Ltd.	1.00%
	Larsen & Toubro Ltd.	0.91%
	DIVERSIFIED FMCG	**1.86%**
✓	ITC Ltd.	1.86%
	CHEMICALS & PETROCHEMICALS	**1.78%**
	Vinati Organics Ltd.	1.03%
	Solar Industries India Ltd.	0.75%
	FERROUS METALS	**1.65%**
	Jindal Steel & Power Ltd.	1.03%
	Tata Steel Ltd.	0.62%
	REALTY	**1.57%**
	Godrej Properties Ltd.	0.82%
	Prestige Estates Projects Ltd.	0.75%
	CAPITAL MARKETS	**1.35%**
	Kfin Technologies Ltd.	0.94%
	Central Depository Services (I) Ltd.	0.40%
	COMMERCIAL SERVICES & SUPPLIES	**1.22%**
	Quess Corp Ltd.	1.22%
	HOUSEHOLD PRODUCTS	**1.21%**
	Doms Industries Ltd.	1.21%
	TEXTILES & APPARELS	**1.13%**
	Gokaldas Exports Ltd.	1.13%
	LEISURE SERVICES	**1.12%**
	Jubilant Foodworks Ltd.	0.80%
	Thomas Cook (India) Ltd.	0.32%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.03%**
	Escorts Kubota Ltd.	1.03%

Portfolio

Industry/Company/Issuer	% to Net Assets
ELECTRICAL EQUIPMENT	**0.98%**
Hitachi Energy India Ltd.	0.98%
TRANSPORT SERVICES	**0.89%**
Interglobe Aviation Ltd.	0.89%
HEALTHCARE SERVICES	**0.73%**
Max Healthcare Institute Ltd.	0.73%
BEVERAGES	**0.63%**
Varun Beverages Ltd.	0.63%
NON - FERROUS METALS	**0.52%**
Hindalco Industries Ltd.	0.52%
INSURANCE	**0.51%**
Max Financial Services Ltd.	0.51%
PERSONAL PRODUCTS	**0.50%**
Godrej Consumer Products Ltd.	0.50%
FERTILIZERS & AGROCHEMICALS	**0.48%**
Sumitomo Chemical India Ltd.	0.48%
TREASURY BILLS	**0.05%**
Sovereign	**0.05%**
364 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.59%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@
Large Cap	42.83%	49.61%
Mid Cap	27.66%	25.95%
Small Cap	25.87%	24.44%
Top 10 Holdings	23.46%	22.17%
No. of Stocks	89	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,82,202	₹ 3,45,865

Portfolio Turnover Ratio$$$: 1.52 times

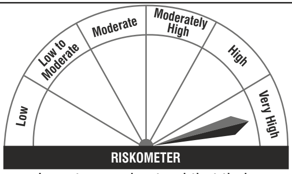
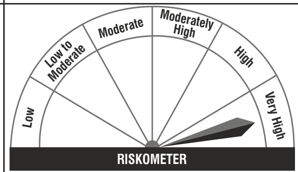
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

BUSINESS CYCLE FUND

(An open-ended equity scheme following business cycles based investing theme)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investment predominantly in equity & equity related instruments of business cycle-based theme	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: Nifty 500 Index (TRI)@@@

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to generate long-term capital appreciation by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

05 March 2024

Assets Under Management

As on 30th Sep. 2024 : ₹ 578.27 crore

Average for Sep. 2024 : ₹ 567.01 crore

Benchmark Index@@@

Nifty 500 Index (TRI)

@@@(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 1.07%

Regular Plan : 2.40%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

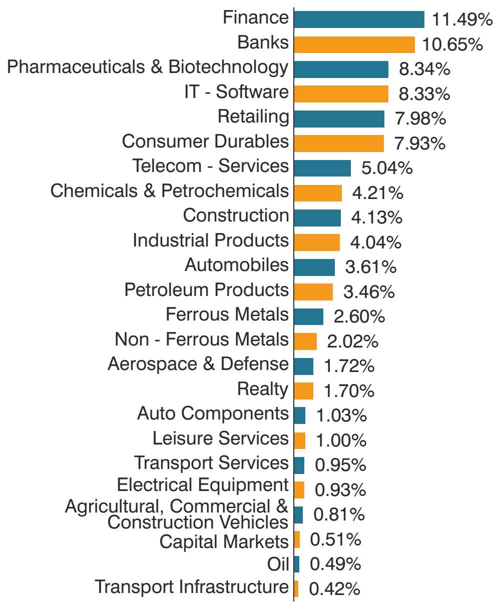
Top 5 Overweight	Top 5 Underweight
V-Mart Retail Ltd.	ITC Ltd.
Info Edge (India) Ltd.	Reliance Industries Ltd.
Pidilite Industries Ltd.	HDFC Bank Ltd.
Shriram Finance Ltd.	State Bank of India
Lupin Ltd.	Mahindra & Mahindra Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**93.40%**
	FINANCE	**11.49%**
✓	Shriram Finance Ltd.	2.66%
✓	Bajaj Finance Ltd.	2.22%
	Cholamandalam Investment & Fin Co Ltd.	2.00%
	Muthoot Finance Ltd.	2.00%
	Home First Finance Company India Ltd.	1.74%
	REC Ltd.	0.86%
	BANKS	**10.65%**
✓	HDFC Bank Ltd.	5.09%
✓	ICICI Bank Ltd.	4.56%
	Axis Bank Ltd.	1.00%
	PHARMACEUTICALS & BIOTECHNOLOGY	**8.34%**
	Lupin Ltd.	2.16%
	Sun Pharmaceutical Industries Ltd.	2.00%
	Mankind Pharma Ltd.	1.91%
	Aurobindo Pharma Ltd.	1.36%
	Glenmark Life Sciences Ltd.	0.91%
	IT - SOFTWARE	**8.33%**
✓	Infosys Ltd.	4.80%
	HCL Technologies Ltd.	1.24%
	Tata Consultancy Services Ltd.	1.20%
	LTIMindtree Ltd.	1.08%
	RETAILING	**7.98%**
✓	Info Edge (India) Ltd.	2.63%
✓	V-Mart Retail Ltd.	2.44%
	Zomato Ltd.	1.86%
	Trent Ltd.	1.05%
	CONSUMER DURABLES	**7.93%**
	Havells India Ltd.	1.72%
	Cera Sanitaryware Ltd.	1.60%
	Greenply Industries Ltd.	1.46%
	Kalyan Jewellers India Ltd.	1.28%
	Campus Activewear Ltd.	1.00%
	Crompton Greaves Consumer Electrical Ltd	0.86%
	TELECOM - SERVICES	**5.04%**
✓	Bharti Airtel Ltd.	3.19%
	Bharti Hexacom Ltd.	1.85%
	CHEMICALS & PETROCHEMICALS	**4.21%**
✓	Pidilite Industries Ltd.	2.56%
	Sudarshan Chemical Industries Ltd.	1.16%
	Solar Industries India Ltd.	0.50%
	CONSTRUCTION	**4.13%**
	Larsen & Toubro Ltd.	2.17%
	KEC International Ltd.	1.04%
	ITD Cementation India Ltd.	0.91%
	INDUSTRIAL PRODUCTS	**4.04%**
	Supreme Industries Ltd.	1.38%
	Cummins India Ltd.	0.99%
	Kirloskar Oil Engines Ltd.	0.85%
	KSB Ltd.	0.83%
	AUTOMOBILES	**3.61%**
	TVS Motor Company Ltd.	2.11%
	Hero MotoCorp Ltd.	1.50%
	PETROLEUM PRODUCTS	**3.46%**
✓	Reliance Industries Ltd.	3.46%
	FERROUS METALS	**2.60%**
	Tata Steel Ltd.	1.69%
	Jindal Steel & Power Ltd.	0.92%
	NON - FERROUS METALS	**2.02%**
	Hindalco Industries Ltd.	1.45%
	National Aluminium Company Ltd.	0.57%
	AEROSPACE & DEFENSE	**1.72%**
	Hindustan Aeronautics Ltd.	1.22%
	Bharat Electronics Ltd.	0.49%
	REALTY	**1.70%**
	Prestige Estates Projects Ltd.	0.97%
	Godrej Properties Ltd.	0.73%
	AUTO COMPONENTS	**1.03%**
	Samvardhana Motherson International Ltd.	1.03%
	LEISURE SERVICES	**1.00%**
	Jubilant Foodworks Ltd.	1.00%
	TRANSPORT SERVICES	**0.95%**
	Interglobe Aviation Ltd.	0.95%
	ELECTRICAL EQUIPMENT	**0.93%**
	GE T&D India Ltd.	0.93%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.81%**
	Escorts Kubota Ltd.	0.81%
	CAPITAL MARKETS	**0.51%**
	Kfin Technologies Ltd.	0.51%
	OIL	**0.49%**
	Oil & Natural Gas Corporation Ltd.	0.49%
	TRANSPORT INFRASTRUCTURE	**0.42%**
	JSW Infrastructure Ltd.	0.42%
	TREASURY BILLS	**0.06%**
	Sovereign	**0.06%**
	364 DAY T-BILL	0.06%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**6.54%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



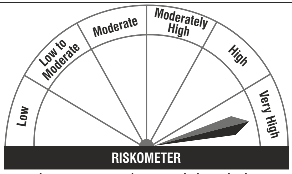
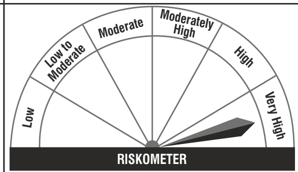
Market Cap as % of net assets

Market Cap Category	Union Business Cycle Fund	Nifty 500 Index (TRI)@@@
Large Cap	58.50%	71.41%
Mid Cap	18.65%	18.44%
Small Cap	16.26%	10.15%
Top 10 Holdings	33.61%	32.02%
No. of Stocks	59	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,71,068	₹ 4,81,546

Union
FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long term capital appreciation • Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: BSE 500 Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities across market caps. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 5, 2021.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

5 August 2019

Assets Under Management

As on 30th Sep. 2024 : ₹ 429.19 crore

Average for Sep. 2024 : ₹ 428.47 crore

Benchmark Index^^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 1.51%

Regular Plan : 2.49%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

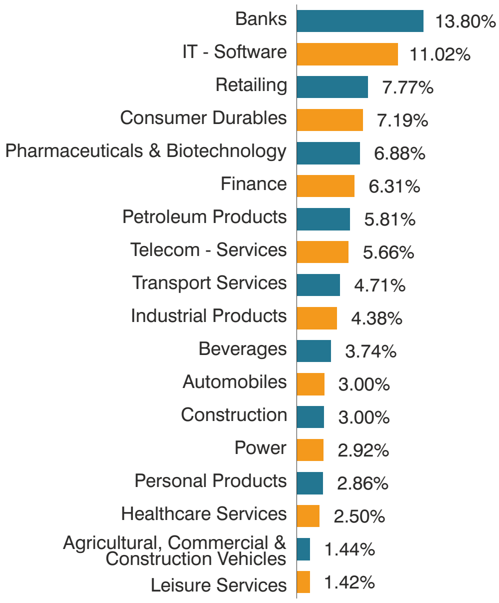
Top 5 Overweight	Top 5 Underweight
Info Edge (India) Ltd.	ITC Ltd.
Varun Beverages Ltd.	Axis Bank Ltd.
Bharti Airtel Ltd.	State Bank of India
Interglobe Aviation Ltd.	Mahindra & Mahindra Ltd.
LTIMindtree Ltd.	Kotak Mahindra Bank Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**94.40%**
	BANKS	**13.80%**
✓	ICICI Bank Ltd.	6.93%
✓	HDFC Bank Ltd.	6.88%
	IT - SOFTWARE	**11.02%**
✓	Infosys Ltd.	5.44%
✓	LTIMindtree Ltd.	3.07%
	Tata Consultancy Services Ltd.	2.51%
	RETAILING	**7.77%**
✓	Info Edge (India) Ltd.	4.76%
	Zomato Ltd.	3.01%
	CONSUMER DURABLES	**7.19%**
	Dixon Technologies (India) Ltd.	2.95%
	Cera Sanitaryware Ltd.	2.20%
	Eureka Forbes Ltd.	2.04%
	PHARMACEUTICALS & BIOTECHNOLOGY	**6.88%**
✓	Sun Pharmaceutical Industries Ltd.	3.24%
	IPCA Laboratories Ltd.	2.11%
	Mankind Pharma Ltd.	1.53%
	FINANCE	**6.31%**
	Cholamandalam Investment & Fin Co Ltd.	2.36%
	Muthoot Finance Ltd.	2.04%
	Aadhar Housing Finance Ltd.	1.91%
	PETROLEUM PRODUCTS	**5.81%**
✓	Reliance Industries Ltd.	5.81%
	TELECOM - SERVICES	**5.66%**
✓	Bharti Airtel Ltd.	5.66%
	TRANSPORT SERVICES	**4.71%**
✓	Interglobe Aviation Ltd.	3.67%
	SpiceJet Ltd.	1.04%
	INDUSTRIAL PRODUCTS	**4.38%**
	Garware Hi-Tech Films Ltd.	2.52%
	Supreme Industries Ltd.	1.86%
	BEVERAGES	**3.74%**
✓	Varun Beverages Ltd.	3.74%
	AUTOMOBILES	**3.00%**
	TVS Motor Company Ltd.	3.00%
	CONSTRUCTION	**3.00%**
	Larsen & Toubro Ltd.	3.00%
	POWER	**2.92%**
	NTPC Ltd.	2.92%
	PERSONAL PRODUCTS	**2.86%**
	Godrej Consumer Products Ltd.	2.86%
	HEALTHCARE SERVICES	**2.50%**
	Max Healthcare Institute Ltd.	2.50%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.44%**
	Sanghvi Movers Ltd.	1.44%
	LEISURE SERVICES	**1.42%**
	Thomas Cook (India) Ltd.	1.42%
	TREASURY BILLS	**0.09%**
	Sovereign	**0.09%**
	364 DAY T-BILL	0.09%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**5.51%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Focused Fund	BSE 500 Index (TRI) ^ ^
Large Cap	65.62%	72.21%
Mid Cap	16.21%	17.86%
Small Cap	12.56%	9.94%
Top 10 Holdings	49.19%	32.25%
No. of Stocks	30	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 5,05,786	₹ 4,85,222

Quantitative Indicators - Growth Option

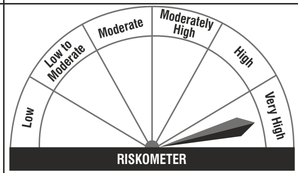
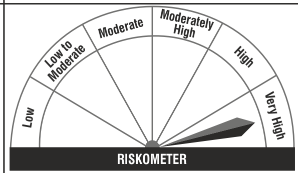
Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio[$$$]
10.87%	0.58	0.80	1.81 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

[$$$]Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
MIDCAP FUND
(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investing predominantly in equity & equity related securities of midcap companies	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: BSE 150 MidCap Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation and generate income by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 9 years of experience in the equity markets. Managing this Scheme since January 25, 2023.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

23 March 2020

Assets Under Management

As on 30th Sep. 2024 : ₹ 1,435.76 crore

Average for Sep. 2024 : ₹ 1,428.56 crore

Benchmark Index^^

BSE 150 MidCap Index (TRI)

^ ^ (For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.65%

Regular Plan : 2.08%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

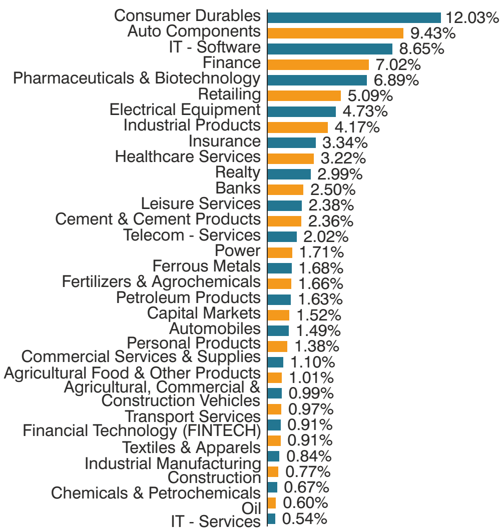
Top 5 Overweight	Top 5 Underweight
Bharti Hexacom Ltd.	Indus Towers Ltd.
Trent Ltd.	Colgate Palmolive (India) Ltd.
Mphasis Ltd.	Yes Bank Ltd.
Hero MotoCorp Ltd.	The Indian Hotels Company Ltd.
Voltas Ltd.	Ashok Leyland Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.21%**
	CONSUMER DURABLES	**12.03%**
✓	Voltas Ltd.	2.60%
	Kalyan Jewellers India Ltd.	1.94%
	Dixon Technologies (India) Ltd.	1.92%
	Crompton Greaves Consumer Electrical Ltd	1.38%
	Kajaria Ceramics Ltd.	1.06%
	Blue Star Ltd.	1.03%
	Greenply Industries Ltd.	1.01%
	Cera Sanitaryware Ltd.	0.54%
	Campus Activewear Ltd.	0.53%
	AUTO COMPONENTS	**9.43%**
	Tube Investments of India Ltd.	1.84%
	Samvardhana Motherson International Ltd.	1.51%
	Balkrishna Industries Ltd.	1.24%
	UNO Minda Ltd.	1.15%
	Schaeffler India Ltd.	1.10%
	Endurance Technologies Ltd.	1.03%
	Sona Blw Precision Forgings Ltd.	0.81%
	Bharat Forge Ltd.	0.74%
	IT - SOFTWARE	**8.65%**
✓	Persistent Systems Ltd.	2.81%
✓	Mphasis Ltd.	2.45%
✓	Coforge Ltd.	2.13%
	HCL Technologies Ltd.	0.71%
	KPIT Technologies Ltd.	0.56%
	FINANCE	**7.02%**
✓	Shriram Finance Ltd.	3.08%
	Muthoot Finance Ltd.	1.22%
	Power Finance Corporation Ltd.	0.82%
	Cholamandalam Investment & Fin Co Ltd.	0.82%
	LIC Housing Finance Ltd.	0.60%
	Aadhar Housing Finance Ltd.	0.49%
	PHARMACEUTICALS & BIOTECHNOLOGY	**6.89%**
	Lupin Ltd.	1.96%
	Aurobindo Pharma Ltd.	1.73%
	IPCA Laboratories Ltd.	1.68%
	Alkem Laboratories Ltd.	1.53%
	RETAILING	**5.09%**
	Trent Ltd.	1.92%
	Info Edge (India) Ltd.	1.85%
	Zomato Ltd.	1.32%
	ELECTRICAL EQUIPMENT	**4.73%**
✓	Suzlon Energy Ltd.	2.27%
	CG Power And Industrial Solutions Ltd.	1.32%
	Thermax Ltd.	0.70%
	Bharat Heavy Electricals Ltd.	0.44%
	INDUSTRIAL PRODUCTS	**4.17%**
	Cummins India Ltd.	1.80%
	Supreme Industries Ltd.	1.69%
	KEI Industries Ltd.	0.68%
	INSURANCE	**3.34%**
✓	Max Financial Services Ltd.	2.13%
	Star Health & Allied Insurance Co. Ltd.	0.62%
	ICICI Lombard General Insurance Co. Ltd.	0.59%
	HEALTHCARE SERVICES	**3.22%**
✓	Max Healthcare Institute Ltd.	2.36%
	Fortis Healthcare Ltd.	0.86%
	REALTY	**2.99%**
	Godrej Properties Ltd.	1.07%
	The Phoenix Mills Ltd.	1.00%
	Prestige Estates Projects Ltd.	0.92%
	BANKS	**2.50%**
✓	The Federal Bank Ltd.	1.99%
	AU Small Finance Bank Ltd.	0.52%
	LEISURE SERVICES	**2.38%**
	Jubilant Foodworks Ltd.	1.22%
	Thomas Cook (India) Ltd.	0.67%
	The Indian Hotels Company Ltd.	0.49%
	CEMENT & CEMENT PRODUCTS	**2.36%**
	ACC Ltd.	1.23%
	JK Cement Ltd.	1.12%
	TELECOM - SERVICES	**2.02%**
✓	Bharti Hexacom Ltd.	2.02%
	POWER	**1.71%**
	JSW Energy Ltd.	1.01%
	Torrent Power Ltd.	0.71%
	FERROUS METALS	**1.68%**
	Jindal Steel & Power Ltd.	1.27%
	Jindal Stainless Ltd.	0.41%
	FERTILIZERS & AGROCHEMICALS	**1.66%**
	Sumitomo Chemical India Ltd.	1.12%
	PI Industries Ltd.	0.54%
	PETROLEUM PRODUCTS	**1.63%**
	Hindustan Petroleum Corporation Ltd.	1.63%
	CAPITAL MARKETS	**1.52%**
	Nippon Life India Asset Management Ltd.	1.52%
	AUTOMOBILES	**1.49%**
	Hero MotoCorp Ltd.	1.49%
	PERSONAL PRODUCTS	**1.38%**
	Emami Ltd.	1.38%
	COMMERCIAL SERVICES & SUPPLIES	**1.10%**
	Quess Corp Ltd.	1.10%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**1.01%**
	Marico Ltd.	1.01%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.99%**
	Escorts Kubota Ltd.	0.99%
	TRANSPORT SERVICES	**0.97%**
	Interglobe Aviation Ltd.	0.97%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.91%**
	PB Fintech Ltd.	0.91%
	TEXTILES & APPARELS	**0.91%**
	Gokaldas Exports Ltd.	0.91%
	INDUSTRIAL MANUFACTURING	**0.84%**
	Kaynes Technology India Ltd.	0.84%
	CONSTRUCTION	**0.77%**
	KEC International Ltd.	0.77%
	CHEMICALS & PETROCHEMICALS	**0.67%**
	Solar Industries India Ltd.	0.67%
	OIL	**0.60%**
	Oil India Ltd.	0.60%
	IT - SERVICES	**0.54%**
	L&T Technology Services Ltd.	0.54%
	TREASURY BILLS	**0.04%**
	Sovereign	**0.04%**
	364 DAY T-BILL	0.04%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.75%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Midcap Fund	BSE 150 MidCap Index (TRI) ^ ^
Large Cap	15.35%	8.05%
Mid Cap	70.06%	86.26%
Small Cap	11.80%	5.69%
Top 10 Holdings	23.82%	18.27%
No. of Stocks	79	150
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 79,555	₹ 71,450

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
13.73%	1.06	0.88	2.29 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

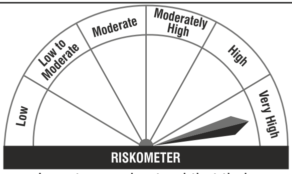
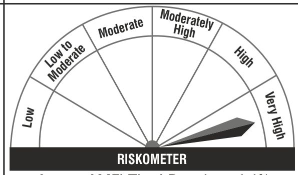
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

LARGE & MIDCAP FUND

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term. • Investing predominantly in equities and equity related instruments of large cap and mid cap companies	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e. NIFTY LargeMidcap 250 Index (TRI)@@@

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing predominantly in a portfolio of equity and equity linked securities of large cap and mid cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 15 years of experience in the Financial markets as an Analyst. Managing this Scheme since May 02, 2024.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since December 17, 2019.

Indicative Investment Horizon

Long Term

Date of allotment

6 December 2019

Assets Under Management

As on 30th Sep. 2024 : ₹ 880.60 crore

Average for Sep. 2024 : ₹ 872.78 crore

Benchmark Index@@@

NIFTY LargeMidcap 250 Index (TRI)

@@@(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.87%

Regular Plan : 2.25%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

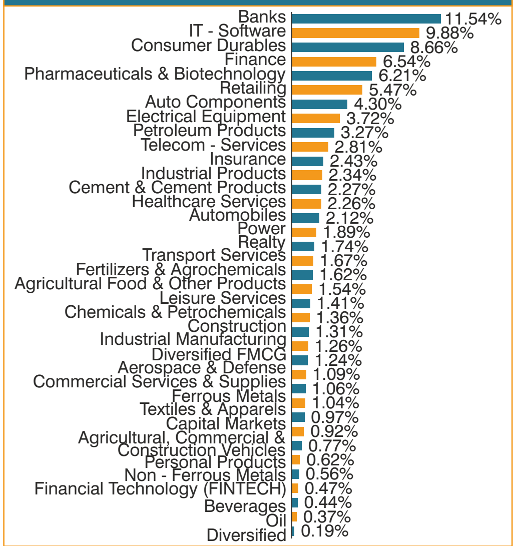
Top 5 Overweight	Top 5 Underweight
Shriram Finance Ltd.	Reliance Industries Ltd.
Info Edge (India) Ltd.	Kotak Mahindra Bank Ltd.
Trent Ltd.	Hindustan Unilever Ltd.
Kalyan Jewellers India Ltd.	The Indian Hotels Company Ltd.
Interglobe Aviation Ltd.	Tata Motors Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**97.34%**
	BANKS	**11.54%**
✓	HDFC Bank Ltd.	4.17%
✓	ICICI Bank Ltd.	3.92%
	State Bank of India	1.51%
	Axis Bank Ltd.	1.12%
	The Federal Bank Ltd.	0.80%
	IT - SOFTWARE	**9.88%**
✓	Infosys Ltd.	2.63%
	Mphasis Ltd.	1.66%
	Tata Consultancy Services Ltd.	1.47%
	Persistent Systems Ltd.	1.32%
	Coforge Ltd.	1.27%
	HCL Technologies Ltd.	1.02%
	Tech Mahindra Ltd.	0.35%
	KPIT Technologies Ltd.	0.16%
	CONSUMER DURABLES	**8.66%**
✓	Kalyan Jewellers India Ltd.	1.70%
	Voltas Ltd.	1.61%
	Dixon Technologies (India) Ltd.	1.17%
	Greenply Industries Ltd.	0.88%
	Blue Star Ltd.	0.81%
	Kajaria Ceramics Ltd.	0.74%
	Crompton Greaves Consumer Electrical Ltd	0.74%
	Campus Activewear Ltd.	0.52%
	Cera Sanitaryware Ltd.	0.49%
	FINANCE	**6.54%**
✓	Shriram Finance Ltd.	2.32%
	Cholamandalam Investment & Fin Co Ltd.	1.01%
	Bajaj Finance Ltd.	1.01%
	Muthoot Finance Ltd.	1.00%
	Power Finance Corporation Ltd.	0.73%
	Aadhar Housing Finance Ltd.	0.48%
	PHARMACEUTICALS & BIOTECHNOLOGY	**6.21%**
	Sun Pharmaceutical Industries Ltd.	1.28%
	Lupin Ltd.	1.25%
	Alkem Laboratories Ltd.	1.19%
	Torrent Pharmaceuticals Ltd.	0.96%
	IPCA Laboratories Ltd.	0.83%
	Aurobindo Pharma Ltd.	0.70%
	RETAILING	**5.47%**
✓	Trent Ltd.	2.04%
✓	Info Edge (India) Ltd.	1.78%
	Zomato Ltd.	1.65%
	AUTO COMPONENTS	**4.30%**
	Samvardhana Motherson International Ltd.	1.24%
	Tube Investments of India Ltd.	1.19%
	UNO Minda Ltd.	0.82%
	Balkrishna Industries Ltd.	0.71%
	Schaeffler India Ltd.	0.35%
	ELECTRICAL EQUIPMENT	**3.72%**
	Suzlon Energy Ltd.	1.60%
	CG Power And Industrial Solutions Ltd.	1.13%
	GE T&D India Ltd.	0.59%
	ABB India Ltd.	0.41%
	PETROLEUM PRODUCTS	**3.27%**
✓	Reliance Industries Ltd.	2.19%
	Hindustan Petroleum Corporation Ltd.	1.09%
	TELECOM - SERVICES	**2.81%**
	Bharti Airtel Ltd.	1.53%
	Bharti Hexacom Ltd.	1.28%
	INSURANCE	**2.43%**
	Max Financial Services Ltd.	1.54%
	Star Health & Allied Insurance Co. Ltd.	0.89%
	INDUSTRIAL PRODUCTS	**2.34%**
	Cummins India Ltd.	1.01%
	KEI Industries Ltd.	0.72%
	Supreme Industries Ltd.	0.60%
	CEMENT & CEMENT PRODUCTS	**2.27%**
	JK Cement Ltd.	0.98%
	Kesoram Industries Ltd.	0.81%
	Ambuja Cements Ltd.	0.49%
	HEALTHCARE SERVICES	**2.26%**
✓	Max Healthcare Institute Ltd.	1.74%
	Fortis Healthcare Ltd.	0.52%
	AUTOMOBILES	**2.12%**
	Hero MotoCorp Ltd.	0.99%
	Maruti Suzuki India Ltd.	0.62%
	Mahindra & Mahindra Ltd.	0.51%
	POWER	**1.89%**
	JSW Energy Ltd.	0.87%
	Power Grid Corporation of India Ltd.	0.52%
	NTPC Ltd.	0.50%
	REALTY	**1.74%**
	Godrej Properties Ltd.	0.74%
	The Phoenix Mills Ltd.	0.52%
	Prestige Estates Projects Ltd.	0.49%
	TRANSPORT SERVICES	**1.67%**
✓	Interglobe Aviation Ltd.	1.67%
	FERTILIZERS & AGROCHEMICALS	**1.62%**
	Sumitomo Chemical India Ltd.	1.15%
	PI Industries Ltd.	0.48%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**1.54%**
	Marico Ltd.	0.79%
	Tata Consumer Products Ltd.	0.75%
	LEISURE SERVICES	**1.41%**
	Jubilant Foodworks Ltd.	1.41%
	CHEMICALS & PETROCHEMICALS	**1.36%**
	Pidilite Industries Ltd.	1.07%
	Solar Industries India Ltd.	0.29%
	CONSTRUCTION	**1.31%**
	Larsen & Toubro Ltd.	0.95%
	KEC International Ltd.	0.35%
	INDUSTRIAL MANUFACTURING	**1.26%**
	Kaynes Technology India Ltd.	1.26%
	DIVERSIFIED FMCG	**1.24%**
	ITC Ltd.	1.24%
	AEROSPACE & DEFENSE	**1.09%**
	Bharat Electronics Ltd.	1.09%
	COMMERCIAL SERVICES & SUPPLIES	**1.06%**
	Quess Corp Ltd.	1.06%
	FERROUS METALS	**1.04%**
	Jindal Steel & Power Ltd.	1.04%
	TEXTILES & APPARELS	**0.97%**
	Gokaldas Exports Ltd.	0.97%
	CAPITAL MARKETS	**0.92%**
	Nippon Life India Asset Management Ltd.	0.92%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.77%**
	Escorts Kubota Ltd.	0.77%
	PERSONAL PRODUCTS	**0.62%**
	Emami Ltd.	0.62%
	NON - FERROUS METALS	**0.56%**
	Hindalco Industries Ltd.	0.56%
	FINANCIAL TECHNOLOGY (FINTECH)	**0.47%**
	PB Fintech Ltd.	0.47%
	BEVERAGES	**0.44%**
	Varun Beverages Ltd.	0.44%
	OIL	**0.37%**
	Oil India Ltd.	0.37%
	DIVERSIFIED	**0.19%**
	3M India Ltd.	0.19%
	TREASURY BILLS	**0.04%**
	Sovereign	**0.04%**
	364 DAY T-BILL	0.04%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**2.62%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Large & Midcap Fund	NIFTY Large MidCap 250 Index (TRI)@@@
Large Cap	45.85%	49.91%
Mid Cap	40.84%	48.13%
Small Cap	10.65%	1.96%
Top 10 Holdings	24.15%	22.43%
No. of Stocks	93	250
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,09,953	₹ 3,57,093

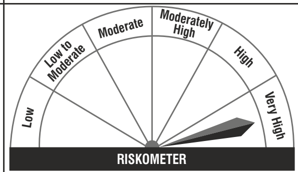
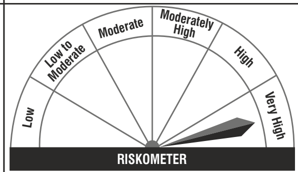
Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
12.23%	0.82	0.20	2.16 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
SMALL CAP FUND
(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in Small Cap stocks)
Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in Equity and Equity related portfolio of small cap companies	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: BSE 250 SmallCap Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since October 25, 2016.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2014

Assets Under Management

As on 30th Sep. 2024 : ₹ 1,662.53 crore

Average for Sep. 2024 : ₹ 1,652.81 crore

Benchmark Index^^

BSE 250 SmallCap Index (TRI)

^ ^ (For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.90%

Regular Plan : 2.09%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

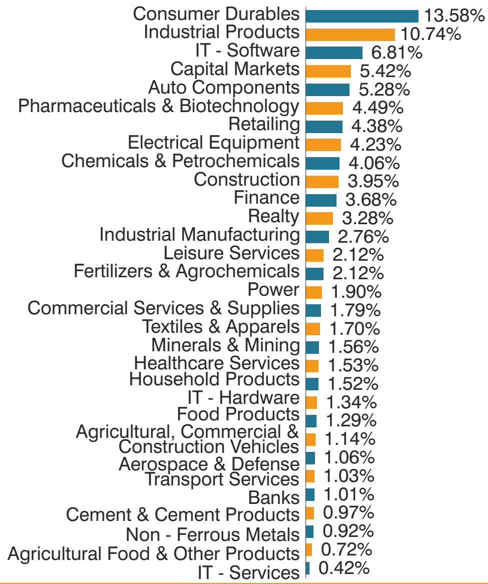
Top 5 Overweight	Top 5 Underweight
Garware Hi-Tech Films Ltd.	Glenmark Pharmaceuticals Ltd.
S.J.S. Enterprises Ltd.	Computer Age Management Services Ltd.
Gabriel India Ltd.	Amara Raja Energy & Mobility Ltd.
Neogen Chemicals Ltd.	Carborundum Universal Ltd.
C.E. Info Systems Ltd.	Apar Industries Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**96.78%**
	CONSUMER DURABLES	**13.58%**
✓	Blue Star Ltd.	2.42%
✓	Senco Gold Ltd.	1.78%
	Eureka Forbes Ltd.	1.57%
	Ethos Ltd.	1.53%
	Dixon Technologies (India) Ltd.	1.42%
	Crompton Greaves Consumer Electrical Ltd	1.30%
	Cera Sanitaryware Ltd.	1.29%
	Greenply Industries Ltd.	1.25%
	Campus Activewear Ltd.	1.02%
	INDUSTRIAL PRODUCTS	**10.74%**
✓	Garware Hi-Tech Films Ltd.	2.38%
✓	KEI Industries Ltd.	1.80%
	Kirloskar Pneumatic Co. Ltd.	1.67%
	Kirloskar Oil Engines Ltd.	1.47%
	Elgi Equipments Ltd.	1.28%
	Finolex Industries Ltd.	1.19%
	KSB Ltd.	0.95%
	IT - SOFTWARE	**6.81%**
✓	C.E. Info Systems Ltd.	1.93%
	Sonata Software Ltd.	1.48%
	Birlasoft Ltd.	1.33%
	Happiest Minds Technologies Ltd.	1.07%
	Quick Heal Technologies Ltd.	1.00%
	CAPITAL MARKETS	**5.42%**
✓	Multi Commodity Exchange of India Ltd.	1.77%
	Kfin Technologies Ltd.	1.37%
	Nippon Life India Asset Management Ltd.	1.25%
	360 One Wam Ltd.	1.04%
	AUTO COMPONENTS	**5.28%**
✓	S.J.S. Enterprises Ltd.	2.04%
✓	Gabriel India Ltd.	2.02%
	Exide Industries Ltd.	1.22%
	PHARMACEUTICALS & BIOTECHNOLOGY	**4.49%**
	Concord Biotech Ltd.	1.46%
	Glenmark Life Sciences Ltd.	1.32%
	Alembic Pharmaceuticals Ltd.	1.31%
	RPG Life Sciences Ltd.	0.41%
	RETAILING	**4.38%**
	CarTrade Tech Ltd.	1.36%
	V-Mart Retail Ltd.	1.32%
	Electronics Mart India Ltd.	0.99%
	Go Fashion (India) Ltd.	0.70%
	ELECTRICAL EQUIPMENT	**4.23%**
	Triveni Turbine Ltd.	1.37%
	Voltamp Transformers Ltd.	1.04%
	Hitachi Energy India Ltd.	0.99%
	GE T&D India Ltd.	0.82%
	CHEMICALS & PETROCHEMICALS	**4.06%**
✓	Neogen Chemicals Ltd.	1.85%
	Sudarshan Chemical Industries Ltd.	1.71%
	Elantas Beck India Ltd.	0.50%
	CONSTRUCTION	**3.95%**
	Techno Electric & Engineering Co. Ltd.	1.56%
	Ahluwalia Contracts (India) Ltd.	1.18%
	KEC International Ltd.	0.65%
	Engineers India Ltd.	0.56%
	FINANCE	**3.68%**
	Home First Finance Company India Ltd.	1.59%
	Cholamandalam Financial Holdings Ltd.	1.09%
	Aadhar Housing Finance Ltd.	1.00%
	REALTY	**3.28%**
	Brigade Enterprises Ltd.	1.43%
	Arvind SmartSpaces Ltd.	0.96%
	Sunteck Realty Ltd.	0.89%
	INDUSTRIAL MANUFACTURING	**2.76%**
	Kaynes Technology India Ltd.	1.63%
	Praj Industries Ltd.	1.13%
	LEISURE SERVICES	**2.12%**
	Thomas Cook (India) Ltd.	1.54%
	Wonderla Holidays Ltd.	0.59%
	FERTILIZERS & AGROCHEMICALS	**2.12%**
	Sumitomo Chemical India Ltd.	1.34%
	Dhanuka Agritech Ltd.	0.79%
	POWER	**1.90%**
	CESC Ltd.	1.65%
	Gujarat Industries Power Company Ltd.	0.25%
	COMMERCIAL SERVICES & SUPPLIES	**1.79%**
✓	Quess Corp Ltd.	1.79%
	TEXTILES & APPARELS	**1.70%**
	Gokaldas Exports Ltd.	1.70%
	MINERALS & MINING	**1.56%**
	Gravita India Ltd.	1.56%
	HEALTHCARE SERVICES	**1.53%**
	Krishna Institute Of Medical Sciences Ltd.	1.53%
	HOUSEHOLD PRODUCTS	**1.52%**
	Doms Industries Ltd.	1.52%
	IT - HARDWARE	**1.34%**
	Netweb Technologies India Ltd.	1.34%
	FOOD PRODUCTS	**1.29%**
	Mrs. Bectors Food Specialities Ltd.	1.29%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.14%**
	Sanghvi Movers Ltd.	1.14%
	AEROSPACE & DEFENSE	**1.06%**
	Avantel Ltd.	1.06%
	TRANSPORT SERVICES	**1.03%**
	SpiceJet Ltd.	1.03%
	BANKS	**1.01%**
	Karur Vysya Bank Ltd.	1.01%
	CEMENT & CEMENT PRODUCTS	**0.97%**
	JK Lakshmi Cement Ltd.	0.97%
	NON - FERROUS METALS	**0.92%**
	National Aluminium Company Ltd.	0.92%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**0.72%**
	Patanjali Foods Ltd.	0.72%
	IT - SERVICES	**0.42%**
	Cyient Ltd.	0.42%
	TREASURY BILLS	**0.07%**
	Sovereign	**0.07%**
	364 DAY T-BILL	0.07%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.15%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^ ^
Mid Cap	10.74%	10.39%
Small Cap	86.05%	89.61%
Top 10 Holdings	19.77%	11.88%
No. of Stocks	76	250
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 17,965	₹ 22,237

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
14.43%	1.05	0.76	1.55 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

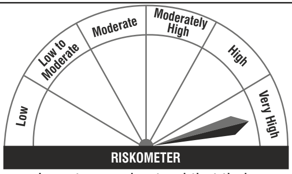
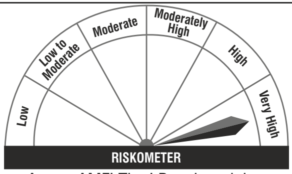
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

INNOVATION & OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Capital appreciation over long term • Investment predominantly in equity and equity related securities of Innovative Companies	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: Nifty 500 Index (TRI)@@@

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to achieve long term capital appreciation by investing predominantly in equity and equity related securities of Innovative Companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

06 September 2023

Assets Under Management

As on 30th Sep. 2024 : ₹ 858.28 crore

Average for Sep. 2024 : ₹ 843.17 crore

Benchmark Index@@@

NIFTY 500 Index (TRI)

@@@(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.70%

Regular Plan : 2.23%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

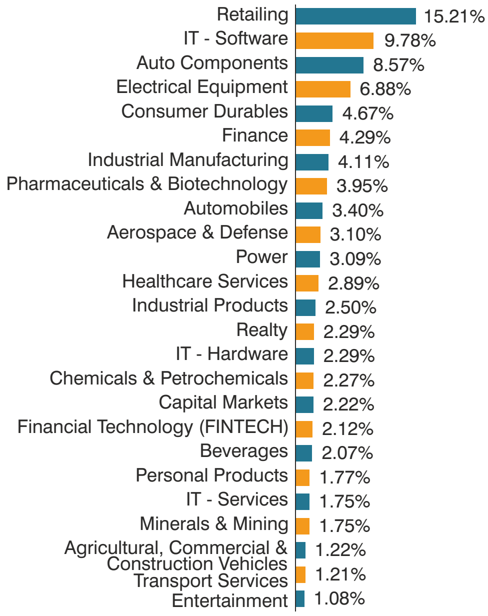
Top 5 Overweight	Top 5 Underweight
Info Edge (India) Ltd.	HDFC Bank Ltd.
Zomato Ltd.	Reliance Industries Ltd.
Dixon Technologies (India) Ltd.	ICICI Bank Ltd.
Kaynes Technology India Ltd.	Infosys Ltd.
Hitachi Energy India Ltd.	ITC Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**94.48%**
	RETAILING	**15.21%**
✓	Info Edge (India) Ltd.	4.62%
✓	Zomato Ltd.	3.62%
✓	Trent Ltd.	3.03%
	FSN E-Commerce Ventures Ltd.	2.00%
	CarTrade Tech Ltd.	1.94%
	IT - SOFTWARE	**9.78%**
	C.E. Info Systems Ltd.	2.25%
	KPIT Technologies Ltd.	2.15%
	Quick Heal Technologies Ltd.	2.09%
	Sonata Software Ltd.	1.98%
	Happiest Minds Technologies Ltd.	1.31%
	AUTO COMPONENTS	**8.57%**
✓	Sona Blw Precision Forgings Ltd.	2.40%
	S.J.S. Enterprises Ltd.	2.29%
	Tube Investments of India Ltd.	1.74%
	Motherson Sumi Wiring India Ltd.	1.11%
	UNO Minda Ltd.	1.03%
	ELECTRICAL EQUIPMENT	**6.88%**
✓	Hitachi Energy India Ltd.	2.67%
✓	CG Power And Industrial Solutions Ltd.	2.46%
	ABB India Ltd.	1.26%
	Premier Energies Ltd	0.49%
	CONSUMER DURABLES	**4.67%**
✓	Dixon Technologies (India) Ltd.	2.90%
	Ethos Ltd.	1.77%
	FINANCE	**4.29%**
	Home First Finance Company India Ltd.	1.82%
	Cholamandalam Investment & Fin Co Ltd.	1.49%
	Jio Financial Services Ltd.	0.98%
	INDUSTRIAL MANUFACTURING	**4.11%**
✓	Kaynes Technology India Ltd.	2.67%
	Praj Industries Ltd.	1.44%
	PHARMACEUTICALS & BIOTECHNOLOGY	**3.95%**
✓	Ami Organics Ltd.	2.33%
	Glenmark Life Sciences Ltd.	1.61%
	AUTOMOBILES	**3.40%**
	TVS Motor Company Ltd.	2.08%
	Tata Motors Ltd.	1.31%
	AEROSPACE & DEFENSE	**3.10%**
	Avantel Ltd.	1.62%
	Bharat Electronics Ltd.	1.48%
	POWER	**3.09%**
	JSW Energy Ltd.	1.81%
	Tata Power Company Ltd.	1.28%
	HEALTHCARE SERVICES	**2.89%**
	Max Healthcare Institute Ltd.	1.74%
	Krishna Institute Of Medical Sciences Ltd.	1.15%
	INDUSTRIAL PRODUCTS	**2.50%**
✓	Garware Hi-Tech Films Ltd.	2.50%
	REALTY	**2.29%**
	The Phoenix Mills Ltd.	2.29%
	IT - HARDWARE	**2.29%**
	Netweb Technologies India Ltd.	2.29%
	CHEMICALS & PETROCHEMICALS	**2.27%**
	Neogen Chemicals Ltd.	2.27%
	CAPITAL MARKETS	**2.22%**
	Kfin Technologies Ltd.	2.22%
	FINANCIAL TECHNOLOGY (FINTECH)	**2.12%**
	PB Fintech Ltd.	2.12%
	BEVERAGES	**2.07%**
	Varun Beverages Ltd.	2.07%
	PERSONAL PRODUCTS	**1.77%**
	Honasa Consumer Ltd.	1.77%
	IT - SERVICES	**1.75%**
	Affle (India) Ltd.	1.75%
	MINERALS & MINING	**1.75%**
	Gravita India Ltd.	1.75%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.22%**
	Escorts Kubota Ltd.	1.22%
	TRANSPORT SERVICES	**1.21%**
	Delhivery Ltd.	1.21%
	ENTERTAINMENT	**1.08%**
	SAREGAMA India Ltd.	1.08%
	TREASURY BILLS	**0.08%**
	Sovereign	**0.08%**
	364 DAY T-BILL	0.08%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**5.43%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)@@@
Large Cap	20.42%	71.41%
Mid Cap	32.17%	18.44%
Small Cap	41.90%	10.15%
Top 10 Holdings	29.22%	32.02%
No. of Stocks	49	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 71,418	₹ 4,81,546

Portfolio Turnover Ratio$$$: 0.60 times

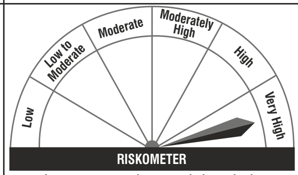
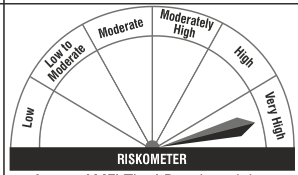
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

ELSS TAX SAVER FUND

(formerly Union Tax Saver (ELSS) Fund)
(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act. • Investment predominantly in Equity and Equity related portfolio	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: BSE 500 Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

23 December 2011

Assets Under Management

As on 30th Sep. 2024 : ₹ 986.95 crore

Average for Sep. 2024 : ₹ 982.75 crore

Benchmark Index^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 1.32%

Other than Direct Plan : 2.24%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
V-Mart Retail Ltd.	Reliance Industries Ltd.
Bharti Airtel Ltd.	Mahindra & Mahindra Ltd.
Quess Corp Ltd.	Kotak Mahindra Bank Ltd.
Info Edge (India) Ltd.	Hindustan Unilever Ltd.
ICICI Bank Ltd.	Tata Motors Ltd.

Portfolio

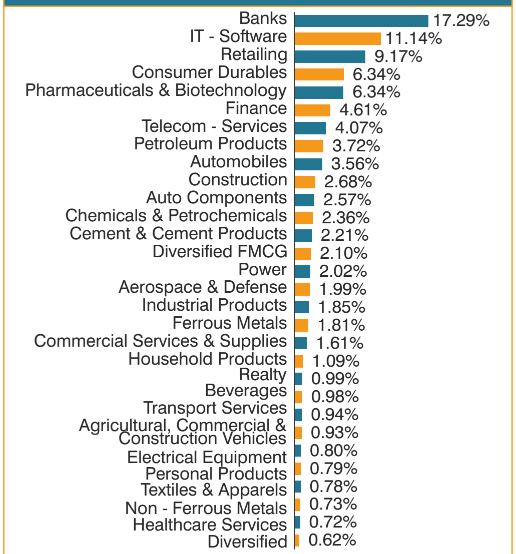
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**96.80%**
	BANKS	**17.29%**
✓	HDFC Bank Ltd.	6.91%
✓	ICICI Bank Ltd.	5.90%
✓	Axis Bank Ltd.	2.50%
✓	State Bank of India	1.98%
	IT - SOFTWARE	**11.14%**
✓	Infosys Ltd.	4.37%
✓	HCL Technologies Ltd.	2.26%
✓	Tata Consultancy Services Ltd.	2.23%
	Tech Mahindra Ltd.	1.48%
	Sonata Software Ltd.	0.80%
	RETAILING	**9.17%**
	V-Mart Retail Ltd.	1.96%
	Info Edge (India) Ltd.	1.71%
	Zomato Ltd.	1.52%
	Avenue Supermarts Ltd.	1.51%
	Trent Ltd.	0.87%
	Electronics Mart India Ltd.	0.81%
	Go Fashion (India) Ltd.	0.79%
	CONSUMER DURABLES	**6.34%**
	Voltas Ltd.	1.44%
	Greenply Industries Ltd.	1.16%
	Kalyan Jewellers India Ltd.	0.96%
	Eureka Forbes Ltd.	0.90%
	Crompton Greaves Consumer Electrical Ltd	0.72%
	Cera Sanitaryware Ltd.	0.68%
	Campus Activewear Ltd.	0.48%
	PHARMACEUTICALS & BIOTECHNOLOGY	**6.34%**
	Lupin Ltd.	1.31%
	Mankind Pharma Ltd.	1.23%
	Cipla Ltd.	1.14%
	Glenmark Life Sciences Ltd.	1.13%
	Ajanta Pharma Ltd.	0.91%
	Sun Pharmaceutical Industries Ltd.	0.62%
	FINANCE	**4.61%**
	Shriram Finance Ltd.	1.34%
	Cholamandalam Investment & Fin Co Ltd.	1.04%
	Muthoot Finance Ltd.	1.00%
	Bajaj Finance Ltd.	0.78%
	REC Ltd.	0.45%
	TELECOM - SERVICES	**4.07%**
✓	Bharti Airtel Ltd.	4.07%
	PETROLEUM PRODUCTS	**3.72%**
✓	Reliance Industries Ltd.	3.01%
	Hindustan Petroleum Corporation Ltd.	0.71%
	AUTOMOBILES	**3.56%**
	TVS Motor Company Ltd.	1.27%
	Hero MotoCorp Ltd.	1.22%
	Maruti Suzuki India Ltd.	1.07%
	CONSTRUCTION	**2.68%**
	Larsen & Toubro Ltd.	1.74%
	ITD Cementation India Ltd.	0.94%
	AUTO COMPONENTS	**2.57%**
	S.J.S. Enterprises Ltd.	0.97%
	Gabriel India Ltd.	0.85%
	Balkrishna Industries Ltd.	0.75%
	CHEMICALS & PETROCHEMICALS	**2.36%**
	Solar Industries India Ltd.	1.05%
	Pidilite Industries Ltd.	0.68%
	Vinati Organics Ltd.	0.63%
	CEMENT & CEMENT PRODUCTS	**2.21%**
	JK Cement Ltd.	1.18%
	Kesoram Industries Ltd.	1.03%
	DIVERSIFIED FMCG	**2.10%**
✓	ITC Ltd.	2.10%
	POWER	**2.02%**
	NTPC Ltd.	1.01%
	Power Grid Corporation of India Ltd.	1.00%
	AEROSPACE & DEFENSE	**1.99%**
	Hindustan Aeronautics Ltd.	1.12%
	Bharat Electronics Ltd.	0.87%
	INDUSTRIAL PRODUCTS	**1.85%**
	Cummins India Ltd.	1.04%
	Supreme Industries Ltd.	0.81%
	FERROUS METALS	**1.81%**
	Jindal Steel & Power Ltd.	1.29%
	Tata Steel Ltd.	0.52%
	COMMERCIAL SERVICES & SUPPLIES	**1.61%**
	Quess Corp Ltd.	1.61%
	HOUSEHOLD PRODUCTS	**1.09%**
	Doms Industries Ltd.	1.09%
	REALTY	**0.99%**
	Godrej Properties Ltd.	0.99%
	BEVERAGES	**0.98%**
	Varun Beverages Ltd.	0.98%
	TRANSPORT SERVICES	**0.94%**
	Interglobe Aviation Ltd.	0.94%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.93%**
	Escorts Kubota Ltd.	0.93%
	ELECTRICAL EQUIPMENT	**0.80%**
	Hitachi Energy India Ltd.	0.80%
	PERSONAL PRODUCTS	**0.79%**
	Godrej Consumer Products Ltd.	0.79%

Portfolio

Industry/Company/Issuer	% to Net Assets
TEXTILES & APPARELS	**0.78%**
Gokaldas Exports Ltd.	0.78%
NON - FERROUS METALS	**0.73%**
Hindalco Industries Ltd.	0.73%
HEALTHCARE SERVICES	**0.72%**
Max Healthcare Institute Ltd.	0.72%
DIVERSIFIED	**0.62%**
3M India Ltd.	0.62%
TREASURY BILLS	**0.05%**
Sovereign	**0.05%**
364 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.15%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^ ^
Large Cap	62.53%	72.21%
Mid Cap	16.93%	17.86%
Small Cap	17.34%	9.94%
Top 10 Holdings	35.32%	32.25%
No. of Stocks	71	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,42,616	₹ 4,85,222

Quantitative Indicators - Growth Option

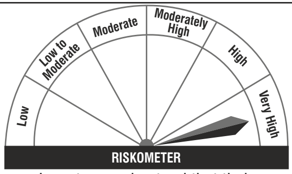
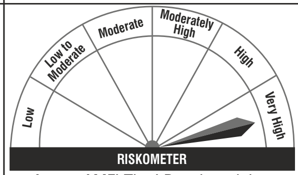
Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
11.51%	0.91	0.86	1.40 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Investors are requested to consult their tax advisors before investing in the Scheme.

Union
VALUE FUND
(formerly Union Value Discovery Fund)
(An Open-ended equity scheme following a value investment strategy)
Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of equity and equity related securities of value companies.	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: BSE 500 Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related securities of companies which are undervalued (or are trading below their intrinsic value).

However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

5 December 2018

Assets Under Management

As on 30th Sep. 2024 : ₹ 297.77 crore

Average for Sep. 2024 : ₹ 294.69 crore

Benchmark Index^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 1.34%

Regular Plan : 2.47%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

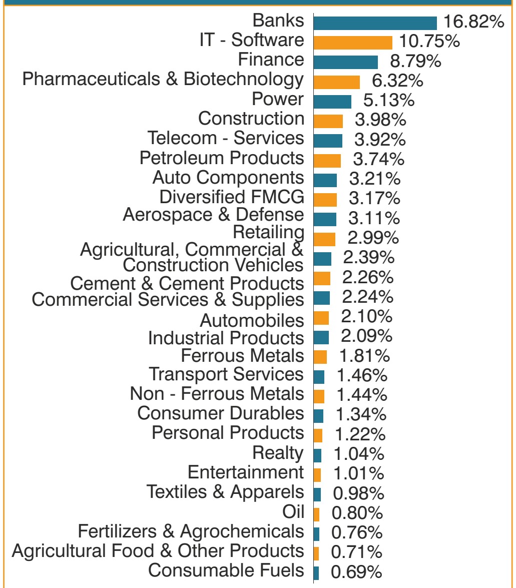
Top 5 Overweight	Top 5 Underweight
V-Mart Retail Ltd.	Reliance Industries Ltd.
Quess Corp Ltd.	Mahindra & Mahindra Ltd.
Muthoot Finance Ltd.	Tata Consultancy Services Ltd.
Infosys Ltd.	Kotak Mahindra Bank Ltd.
Aurobindo Pharma Ltd.	Hindustan Unilever Ltd.

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	**96.22%**
BANKS	**26.82%**
✓ HDFC Bank Ltd.	7.45%
✓ ICICI Bank Ltd.	4.87%
Axis Bank Ltd.	1.94%
State Bank of India	1.69%
Karur Vysya Bank Ltd.	0.86%
IT - SOFTWARE	**10.75%**
✓ Infosys Ltd.	5.17%
HCL Technologies Ltd.	1.57%
Tech Mahindra Ltd.	1.23%
Quick Heal Technologies Ltd.	1.06%
Mphasis Ltd.	1.01%
Tata Consultancy Services Ltd.	0.72%
FINANCE	**8.79%**
✓ Muthoot Finance Ltd.	2.08%
Shriram Finance Ltd.	1.50%
REC Ltd.	1.23%
Cholamandalam Financial Holdings Ltd.	1.04%
Aadhar Housing Finance Ltd.	1.02%
Home First Finance Company India Ltd.	1.01%
Power Finance Corporation Ltd.	0.90%
PHARMACEUTICALS & BIOTECHNOLOGY	**6.32%**
Sun Pharmaceutical Industries Ltd.	2.03%
Aurobindo Pharma Ltd.	1.86%
Glenmark Life Sciences Ltd.	1.53%
Cipla Ltd.	0.91%
POWER	**5.13%**
NTPC Ltd.	1.93%
CESC Ltd.	1.43%
Power Grid Corporation of India Ltd.	1.13%
Gujarat Industries Power Company Ltd.	0.64%
CONSTRUCTION	**3.98%**
✓ Larsen & Toubro Ltd.	2.11%
ITD Cementation India Ltd.	1.07%
KEC International Ltd.	0.80%
TELECOM - SERVICES	**3.92%**
Bharti Airtel Ltd.	2.76%
Bharti Hexacom Ltd.	1.16%
PETROLEUM PRODUCTS	**3.74%**
✓ Reliance Industries Ltd.	3.02%
Hindustan Petroleum Corporation Ltd.	0.71%
AUTO COMPONENTS	**3.21%**
S.J.S. Enterprises Ltd.	1.52%
Gabriel India Ltd.	0.87%
Exide Industries Ltd.	0.81%
DIVERSIFIED FMCG	**3.17%**
✓ ITC Ltd.	3.17%
AEROSPACE & DEFENSE	**3.11%**
Hindustan Aeronautics Ltd.	1.71%
Avantel Ltd.	0.91%
Bharat Electronics Ltd.	0.49%
RETAILING	**2.99%**
✓ V-Mart Retail Ltd.	2.99%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**2.39%**
Escorts Kubota Ltd.	1.38%
Sanghvi Movers Ltd.	1.01%
CEMENT & CEMENT PRODUCTS	**2.26%**
Kesoram Industries Ltd.	1.30%
JK Lakshmi Cement Ltd.	0.96%
COMMERCIAL SERVICES & SUPPLIES	**2.24%**
✓ Quess Corp Ltd.	2.24%
AUTOMOBILES	**2.10%**
Hero MotoCorp Ltd.	1.17%
Maruti Suzuki India Ltd.	0.93%
INDUSTRIAL PRODUCTS	**2.09%**
Kirloskar Oil Engines Ltd.	1.17%
Finolex Industries Ltd.	0.92%
FERROUS METALS	**1.81%**
Jindal Steel & Power Ltd.	1.01%
Tata Steel Ltd.	0.79%
TRANSPORT SERVICES	**1.46%**
SpiceJet Ltd.	1.46%
NON - FERROUS METALS	**1.44%**
Hindalco Industries Ltd.	0.91%
National Aluminium Company Ltd.	0.53%
CONSUMER DURABLES	**1.34%**
Eureka Forbes Ltd.	1.34%
PERSONAL PRODUCTS	**1.22%**
Godrej Consumer Products Ltd.	1.22%
REALTY	**1.04%**
Godrej Properties Ltd.	0.53%
Sunteck Realty Ltd.	0.51%
ENTERTAINMENT	**1.01%**
PVR Inox Ltd.	1.01%
TEXTILES & APPARELS	**0.98%**
Gokaldas Exports Ltd.	0.98%
OIL	**0.80%**
Oil & Natural Gas Corporation Ltd.	0.80%
FERTILIZERS & AGROCHEMICALS	**0.76%**
Coromandel International Ltd.	0.76%
AGRICULTURAL FOOD & OTHER PRODUCTS	**0.71%**
Patanjali Foods Ltd.	0.71%
CONSUMABLE FUELS	**0.69%**
Coal India Ltd.	0.69%
TREASURY BILLS	**0.05%**
Sovereign	**0.05%**
364 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.72%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Value Fund	BSE 500 Index (TRI)^ ^
Large Cap	55.04%	72.21%
Mid Cap	11.54%	17.86%
Small Cap	29.64%	9.94%
Top 10 Holdings	35.86%	32.25%
No. of Stocks	65	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,03,845	₹ 4,85,222

Quantitative Indicators - Growth Option

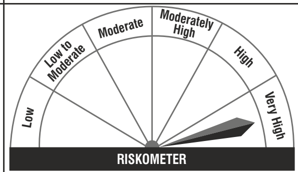
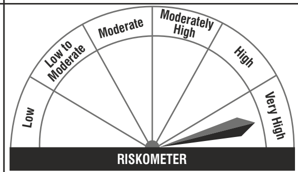
Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
12.23%	1.09	0.91	1.50 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union
LARGECAP FUND
(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: BSE 100 Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 15 years of experience in the Financial markets as an Analyst. Managing this Scheme since January 25, 2023.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

11 May 2017

Assets Under Management

As on 30th Sep. 2024 : ₹ 434.87 crore

Average for Sep. 2024 : ₹ 429.18 crore

Benchmark Index^^

BSE 100 Index (TRI)

^ ^ (For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 1.58%

Regular Plan : 2.50%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
NTPC Ltd.	Kotak Mahindra Bank Ltd.
Shriram Finance Ltd.	Reliance Industries Ltd.
Mankind Pharma Ltd.	Titan Company Ltd.
Info Edge (India) Ltd.	Asian Paints Ltd.
Pidilite Industries Ltd.	Tata Steel Ltd.

Portfolio

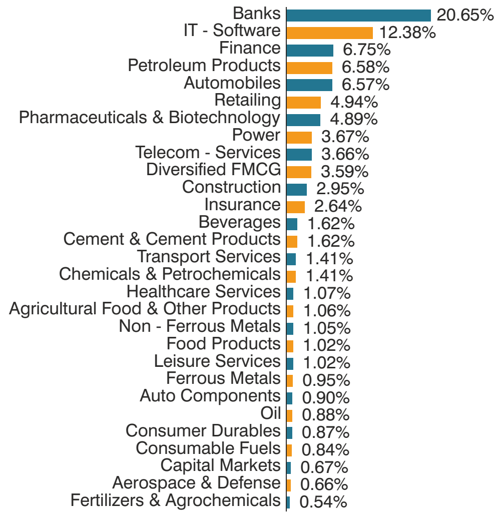
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**96.85%**
	BANKS	**20.65%**
✓	HDFC Bank Ltd.	8.19%
✓	ICICI Bank Ltd.	6.82%
✓	State Bank of India	2.54%
	Axis Bank Ltd.	2.50%
	Kotak Mahindra Bank Ltd.	0.60%
	IT - SOFTWARE	**12.38%**
✓	Infosys Ltd.	5.15%
✓	Tata Consultancy Services Ltd.	2.64%
	HCL Technologies Ltd.	1.78%
	LTIMindtree Ltd.	1.28%
	Persistent Systems Ltd.	0.81%
	Tech Mahindra Ltd.	0.73%
	FINANCE	**6.75%**
	Shriram Finance Ltd.	1.99%
	Bajaj Finance Ltd.	1.57%
	Cholamandalam Investment & Fin Co Ltd.	1.41%
	REC Ltd.	1.03%
	Muthoot Finance Ltd.	0.75%
	PETROLEUM PRODUCTS	**6.58%**
✓	Reliance Industries Ltd.	5.72%
	Bharat Petroleum Corporation Ltd.	0.86%
	AUTOMOBILES	**6.57%**
	Maruti Suzuki India Ltd.	2.05%
	Mahindra & Mahindra Ltd.	1.69%
	Hero MotoCorp Ltd.	1.17%
	TVS Motor Company Ltd.	0.84%
	Tata Motors Ltd.	0.82%
	RETAILING	**4.94%**
	Info Edge (India) Ltd.	1.55%
	Zomato Ltd.	1.44%
	Trent Ltd.	1.25%
	Avenue Supermarts Ltd.	0.70%
	PHARMACEUTICALS & BIOTECHNOLOGY	**4.89%**
	Sun Pharmaceutical Industries Ltd.	2.44%
	Mankind Pharma Ltd.	1.24%
	Lupin Ltd.	1.20%
	POWER	**3.67%**
✓	NTPC Ltd.	3.15%
	Power Grid Corporation of India Ltd.	0.52%
	TELECOM - SERVICES	**3.66%**
✓	Bharti Airtel Ltd.	3.66%
	DIVERSIFIED FMCG	**3.59%**
✓	ITC Ltd.	2.57%
	Hindustan Unilever Ltd.	1.01%
	CONSTRUCTION	**2.95%**
✓	Larsen & Toubro Ltd.	2.95%
	INSURANCE	**2.64%**
	SBI Life Insurance Co. Ltd.	1.47%
	ICICI Lombard General Insurance Co. Ltd.	0.65%
	Max Financial Services Ltd.	0.51%
	BEVERAGES	**1.62%**
	United Spirits Ltd.	0.99%
	Varun Beverages Ltd.	0.64%
	CEMENT & CEMENT PRODUCTS	**1.62%**
	Ambuja Cements Ltd.	0.93%
	JK Cement Ltd.	0.69%
	TRANSPORT SERVICES	**1.41%**
	Interglobe Aviation Ltd.	1.41%
	CHEMICALS & PETROCHEMICALS	**1.41%**
	Pidilite Industries Ltd.	1.41%
	HEALTHCARE SERVICES	**1.07%**
	Max Healthcare Institute Ltd.	1.07%
	AGRICULTURAL FOOD & OTHER PRODUCTS	**1.06%**
	Tata Consumer Products Ltd.	1.06%
	NON - FERROUS METALS	**1.05%**
	Hindalco Industries Ltd.	1.05%
	FOOD PRODUCTS	**1.02%**
	Britannia Industries Ltd.	1.02%
	LEISURE SERVICES	**1.02%**
	Jubilant Foodworks Ltd.	1.02%
	FERROUS METALS	**0.95%**
	Jindal Steel & Power Ltd.	0.95%
	AUTO COMPONENTS	**0.90%**
	Tube Investments of India Ltd.	0.90%
	OIL	**0.88%**
	Oil & Natural Gas Corporation Ltd.	0.88%

Portfolio

Industry/Company/Issuer	% to Net Assets
CONSUMER DURABLES	**0.87%**
Kalyan Jewellers India Ltd.	0.87%
CONSUMABLE FUELS	**0.84%**
Coal India Ltd.	0.84%
CAPITAL MARKETS	**0.67%**
Nippon Life India Asset Management Ltd.	0.67%
AEROSPACE & DEFENSE	**0.66%**
Bharat Electronics Ltd.	0.66%
FERTILIZERS & AGROCHEMICALS	**0.54%**
PI Industries Ltd.	0.54%
TREASURY BILLS	**0.04%**
Sovereign	**0.04%**
364 DAY T-BILL	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.11%**
Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Largecap Fund	BSE 100 Index (TRI) ^ ^
Large Cap	85.62%	93.15%
Mid Cap	11.23%	6.85%
Top 10 Holdings	43.39%	44.05%
No. of Stocks	58	100
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 5,88,329	₹ 6,39,060

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
11.70%	0.59	0.92	1.99 times

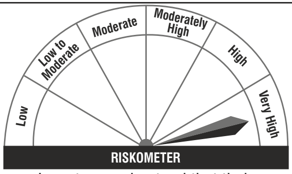
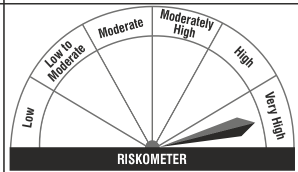
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union AGGRESSIVE HYBRID FUND

(formerly Union Hybrid Equity Fund)
(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Growth and Income • Investments predominantly in equity and equity related instruments. The scheme will also invest in debt & money market instruments.	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: CRISIL Hybrid 35+65 Aggressive Index(TRI)#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital growth and generate income from a portfolio, predominantly of equity and equity related securities. The scheme will also invest in debt & money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 December 2020

Assets Under Management

As on 30th Sep. 2024 : ₹ 665.65 crore

Average for Sep. 2024 : ₹ 660.27 crore

Benchmark Index#

CRISIL Hybrid 35+65 Aggressive Index (TRI)

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 1.25%

Regular Plan : 2.39%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation

Large Cap: 73.77%

Mid Cap: 14.75%

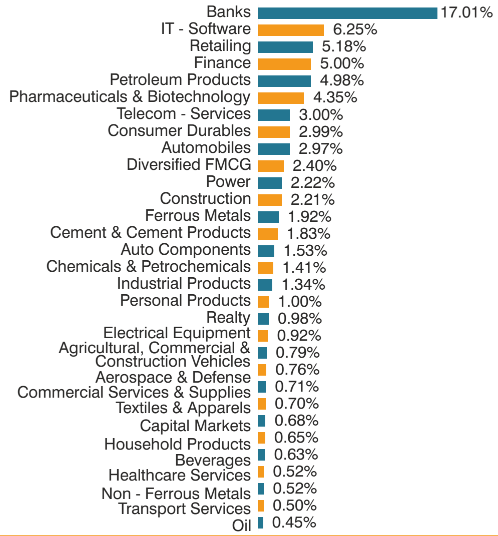
Small Cap: 11.47%

Portfolio

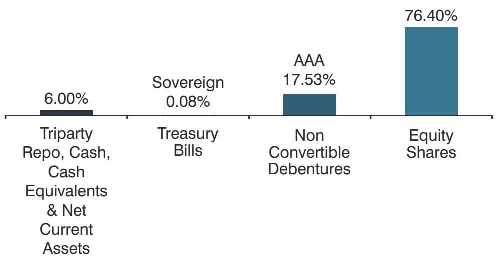
	Industry/Company/Issuer	% to Net Assets
	BANKS	**17.01%**
✓	HDFC Bank Ltd.	7.61%
✓	ICICI Bank Ltd.	6.31%
✓	State Bank of India	1.74%
	Axis Bank Ltd.	1.35%
	IT - SOFTWARE	**6.25%**
✓	Infosys Ltd.	2.72%
	Tata Consultancy Services Ltd.	1.41%
	HCL Technologies Ltd.	1.13%
	Sonata Software Ltd.	0.49%
	Tech Mahindra Ltd.	0.49%
	RETAILING	**5.18%**
	Trent Ltd.	1.11%
	Avenue Supermarts Ltd.	1.00%
	Info Edge (India) Ltd.	0.91%
	Electronics Mart India Ltd.	0.80%
	V-Mart Retail Ltd.	0.75%
	Zomato Ltd.	0.62%
	FINANCE	**5.00%**
✓	Bajaj Finance Ltd.	1.56%
	Shriram Finance Ltd.	1.25%
	Muthoot Finance Ltd.	1.10%
	REC Ltd.	0.62%
	Cholamandalam Investment & Fin Co Ltd.	0.46%
	PETROLEUM PRODUCTS	**4.98%**
✓	Reliance Industries Ltd.	4.48%
	Hindustan Petroleum Corporation Ltd.	0.50%
	PHARMACEUTICALS & BIOTECHNOLOGY	**4.35%**
✓	Sun Pharmaceutical Industries Ltd.	1.90%
	Mankind Pharma Ltd.	1.02%
	Lupin Ltd.	0.76%
	Glenmark Life Sciences Ltd.	0.67%
	TELECOM - SERVICES	**3.00%**
✓	Bharti Airtel Ltd.	3.00%
	CONSUMER DURABLES	**2.99%**
	Kalyan Jewellers India Ltd.	0.95%
	Greenply Industries Ltd.	0.75%
	Eureka Forbes Ltd.	0.72%
	Cera Sanitaryware Ltd.	0.57%
	AUTOMOBILES	**2.97%**
	Maruti Suzuki India Ltd.	1.29%
	TVS Motor Company Ltd.	0.99%
	Hero MotoCorp Ltd.	0.69%
	DIVERSIFIED FMCG	**2.40%**
✓	ITC Ltd.	1.65%
	Hindustan Unilever Ltd.	0.76%
	POWER	**2.22%**
	NTPC Ltd.	1.16%
	Power Grid Corporation of India Ltd.	1.06%
	CONSTRUCTION	**2.21%**
✓	Larsen & Toubro Ltd.	2.21%
	FERROUS METALS	**1.92%**
	Jindal Steel & Power Ltd.	1.51%
	Tata Steel Ltd.	0.41%
	CEMENT & CEMENT PRODUCTS	**1.83%**
	JK Cement Ltd.	0.98%
	Kesoram Industries Ltd.	0.85%
	AUTO COMPONENTS	**1.53%**
	Sona Blw Precision Forgings Ltd.	0.90%
	Tube Investments of India Ltd.	0.63%
	CHEMICALS & PETROCHEMICALS	**1.41%**
	Pidilite Industries Ltd.	0.98%
	Vinati Organics Ltd.	0.43%
	INDUSTRIAL PRODUCTS	**1.34%**
	Supreme Industries Ltd.	0.68%
	Cummins India Ltd.	0.66%
	PERSONAL PRODUCTS	**1.00%**
	Godrej Consumer Products Ltd.	1.00%
	REALTY	**0.98%**
	Godrej Properties Ltd.	0.98%
	ELECTRICAL EQUIPMENT	**0.92%**
	Hitachi Energy India Ltd.	0.92%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.79%**
	Escorts Kubota Ltd.	0.79%
	AEROSPACE & DEFENSE	**0.76%**
	Hindustan Aeronautics Ltd.	0.76%
	COMMERCIAL SERVICES & SUPPLIES	**0.71%**
	Quess Corp Ltd.	0.71%
	TEXTILES & APPARELS	**0.70%**
	Gokaldas Exports Ltd.	0.70%
	CAPITAL MARKETS	**0.68%**
	Kfin Technologies Ltd.	0.68%
	HOUSEHOLD PRODUCTS	**0.65%**
	Doms Industries Ltd.	0.65%
	BEVERAGES	**0.63%**
	Varun Beverages Ltd.	0.63%
	HEALTHCARE SERVICES	**0.52%**
	Max Healthcare Institute Ltd.	0.52%
	NON - FERROUS METALS	**0.52%**
	Hindalco Industries Ltd.	0.52%
	TRANSPORT SERVICES	**0.50%**
	Interglobe Aviation Ltd.	0.50%
	OIL	**0.45%**
	Oil & Natural Gas Corporation Ltd.	0.45%
	Equity & Equity Related	**76.40%**
	NON CONVERTIBLE DEBENTURES	**17.53%**
	AAA	**17.53%**
	REC Ltd.	6.90%
	Power Finance Corporation Ltd.	3.78%
	Indian Railway Finance Corporation Ltd.	3.06%
	National Bank for Agriculture & Rural Development	2.28%
	Power Grid Corporation of India Ltd.	1.52%
	TREASURY BILLS	**0.08%**
	Sovereign	**0.08%**
	364 DAY T-BILL	0.08%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**6.00%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators
(Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
9.32%	0.65	1.03	1.07 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators
(Fixed Income Portion of Portfolio)

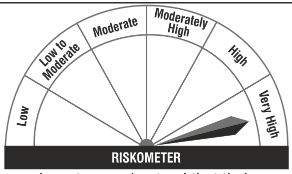
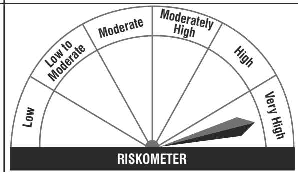
Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
5.10 Years	3.64 Years	3.91 Years	7.13%

Union

MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity, Debt, Gold and/ or Silver)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long term wealth creation • Investment in a diversified portfolio of Equity & Equity Related Instruments, Debt and Money Market Instruments and Units of Gold ETFs and/or Silver ETFs	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: 65% Nifty 50 TRI + 20% CRISIL Short Term Bond Fund Index + 15% Domestic price of Gold#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments, units of Gold Exchange Traded Funds (ETFs) and/or Silver ETFs and units of REITs & InvITs as per the asset allocation pattern of the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

10 September 2024

Assets Under Management

As on 30th Sep. 2024 : ₹ 890.66 crore

Average for Sep. 2024 : ₹ 869.49 crore

Benchmark Index#

65% Nifty 50 TRI + 20% Crisil Short Term Bond Fund Index + 15% Domestic price of Gold.

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.96%

Regular Plan : 2.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 15 days from the date of allotment. Nil if redeemed or switched out after completion of 15 days from the date of allotment of units.

Portfolio

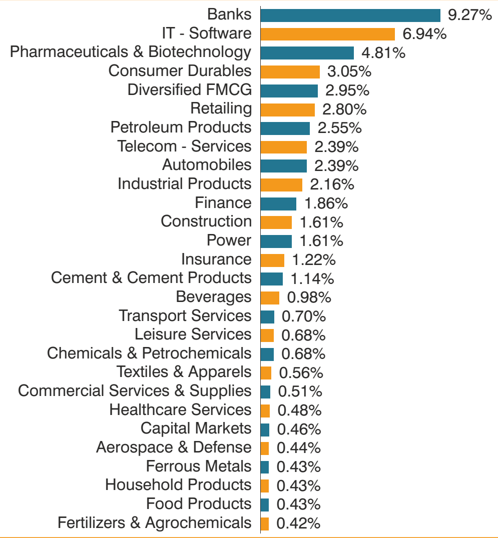
Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
BANKS	**10.93%**	**-1.65%**	**9.27%**
✓ HDFC Bank Ltd.	3.46%	0.00%	3.46%
✓ ICICI Bank Ltd.	3.12%	0.00%	3.12%
✓ Axis Bank Ltd.	2.47%	-1.11%	1.36%
State Bank of India	0.90%	0.00%	0.90%
Kotak Mahindra Bank Ltd.	0.54%	-0.55%	0.00%
Karur Vysya Bank Ltd.	0.44%	0.00%	0.44%
IT - SOFTWARE	**6.94%**	**0.00%**	**6.94%**
✓ Infosys Ltd.	2.67%	0.00%	2.67%
Tata Consultancy Services Ltd.	1.29%	0.00%	1.29%
HCL Technologies Ltd.	0.93%	0.00%	0.93%
LTIMindtree Ltd.	0.70%	0.00%	0.70%
Persistent Systems Ltd.	0.69%	0.00%	0.69%
Mphasis Ltd.	0.65%	0.00%	0.65%
PHARMACEUTICALS & BIOTECHNOLOGY	**4.81%**	**0.00%**	**4.81%**
Sun Pharmaceutical Industries Ltd.	1.30%	0.00%	1.30%
Mankind Pharma Ltd.	0.93%	0.00%	0.93%
Lupin Ltd.	0.87%	0.00%	0.87%
IPCA Laboratories Ltd.	0.69%	0.00%	0.69%
Alkem Laboratories Ltd.	0.51%	0.00%	0.51%
Glenmark Life Sciences Ltd.	0.51%	0.00%	0.51%
AUTOMOBILES	**4.58%**	**-2.19%**	**2.39%**
✓ Hero MotoCorp Ltd.	1.50%	-1.06%	0.44%
Tata Motors Ltd.	1.13%	-1.13%	-0.01%
Bajaj Auto Ltd.	0.80%	0.00%	0.80%
TVS Motor Company Ltd.	0.67%	0.00%	0.67%
Maruti Suzuki India Ltd.	0.48%	0.00%	0.48%
DIVERSIFIED FMCG	**4.08%**	**-1.13%**	**2.95%**
✓ ITC Ltd.	3.15%	-1.13%	2.02%
Hindustan Unilever Ltd.	0.93%	0.00%	0.93%
PETROLEUM PRODUCTS	**3.78%**	**-1.23%**	**2.55%**
✓ Reliance Industries Ltd.	3.21%	-1.23%	1.98%
Hindustan Petroleum Corporation Ltd.	0.57%	0.00%	0.57%
FINANCE	**3.57%**	**-1.71%**	**1.86%**
✓ Bajaj Finance Ltd.	1.84%	-1.15%	0.68%
Shriram Finance Ltd.	0.72%	0.00%	0.72%
Cholamandalam Investment & Fin Co Ltd.	0.55%	-0.56%	0.00%
Muthoot Finance Ltd.	0.45%	0.00%	0.45%
TELECOM - SERVICES	**3.50%**	**-1.11%**	**2.39%**
✓ Bharti Airtel Ltd.	3.50%	-1.11%	2.39%
CONSUMER DURABLES	**3.40%**	**-0.35%**	**3.05%**
Voltas Ltd.	1.01%	-0.35%	0.66%
Blue Star Ltd.	0.79%	0.00%	0.79%
Crompton Greaves Consumer Electrical Ltd	0.62%	0.00%	0.62%
Kalyan Jewellers India Ltd.	0.55%	0.00%	0.55%
Greenply Industries Ltd.	0.44%	0.00%	0.44%
POWER	**3.38%**	**-1.77%**	**1.61%**
✓ NTPC Ltd.	1.54%	-0.56%	0.98%
Tata Power Company Ltd.	1.20%	-1.21%	-0.01%
JSW Energy Ltd.	0.64%	0.00%	0.64%
RETAILING	**2.80%**	**0.00%**	**2.80%**
Trent Ltd.	0.85%	0.00%	0.85%
Info Edge (India) Ltd.	0.79%	0.00%	0.79%
Zomato Ltd.	0.67%	0.00%	0.67%
V-Mart Retail Ltd.	0.49%	0.00%	0.49%
INDUSTRIAL PRODUCTS	**2.16%**	**0.00%**	**2.16%**
KEI Industries Ltd.	0.65%	0.00%	0.65%
Kirloskar Oil Engines Ltd.	0.64%	0.00%	0.64%
Kirloskar Pneumatic Co. Ltd.	0.46%	0.00%	0.46%
Elgi Equipments Ltd.	0.42%	0.00%	0.42%
CONSTRUCTION	**1.61%**	**0.00%**	**1.61%**
Larsen & Toubro Ltd.	0.91%	0.00%	0.91%
KEC International Ltd.	0.71%	0.00%	0.71%
DIVERSIFIED METALS	**1.26%**	**-1.26%**	**0.00%**
Vedanta Ltd.	1.26%	-1.26%	0.00%
INSURANCE	**1.22%**	**0.00%**	**1.22%**
SBI Life Insurance Co. Ltd.	0.66%	0.00%	0.66%
Max Financial Services Ltd.	0.56%	0.00%	0.56%
CEMENT & CEMENT PRODUCTS	**1.14%**	**0.00%**	**1.14%**
J.K. Cement Ltd.	0.70%	0.00%	0.70%
JK Lakshmi Cement Ltd.	0.44%	0.00%	0.44%
BEVERAGES	**0.98%**	**0.00%**	**0.98%**
United Spirits Ltd.	0.55%	0.00%	0.55%
Varun Beverages Ltd.	0.42%	0.00%	0.42%
TRANSPORT SERVICES	**0.70%**	**0.00%**	**0.70%**
Interglobe Aviation Ltd.	0.70%	0.00%	0.70%
LEISURE SERVICES	**0.68%**	**0.00%**	**0.68%**
Jubilant Foodworks Ltd.	0.68%	0.00%	0.68%
CHEMICALS & PETROCHEMICALS	**0.68%**	**0.00%**	**0.68%**
Pidilite Industries Ltd.	0.68%	0.00%	0.68%
TEXTILES & APPARELS	**0.56%**	**0.00%**	**0.56%**
Gokaldas Exports Ltd.	0.56%	0.00%	0.56%
COMMERCIAL SERVICES & SUPPLIES	**0.51%**	**0.00%**	**0.51%**
Quess Corp Ltd.	0.51%	0.00%	0.51%
HEALTHCARE SERVICES	**0.48%**	**0.00%**	**0.48%**
Max Healthcare Institute Ltd.	0.48%	0.00%	0.48%
CAPITAL MARKETS	**0.46%**	**0.00%**	**0.46%**
Kfin Technologies Ltd.	0.46%	0.00%	0.46%
AEROSPACE & DEFENSE	**0.44%**	**0.00%**	**0.44%**
Bharat Electronics Ltd.	0.44%	0.00%	0.44%
FERROUS METALS	**0.43%**	**0.00%**	**0.43%**
Jindal Steel & Power Ltd.	0.43%	0.00%	0.43%
HOUSEHOLD PRODUCTS	**0.43%**	**0.00%**	**0.43%**
Doms Industries Ltd.	0.43%	0.00%	0.43%
FOOD PRODUCTS	**0.43%**	**0.00%**	**0.43%**
Britannia Industries Ltd.	0.43%	0.00%	0.43%
FERTILIZERS & AGROCHEMICALS	**0.42%**	**0.00%**	**0.42%**
Sumitomo Chemical India Ltd.	0.42%	0.00%	0.42%
Equity & Equity Related	**66.35%**	**-12.40%**	**53.95%**

Portfolio

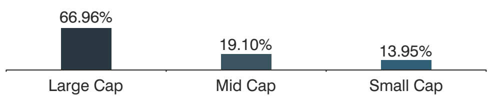
Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
Non Convertible Debentures			**6.78%**
AAA			**6.78%**
Power Finance Corporation Ltd.			3.95%
Indian Railway Finance Corporation Ltd.			2.83%
EXCHANGE TRADED FUNDS			**21.33%**
ICICI Prudential Mutual Fund - Gold ETF			9.18%
HDFC Mutual Fund - Gold ETF			9.10%
SBI Mutual Fund - Gold ETF			3.05%
TREASURY BILLS			**1.66%**
Sovereign			**1.66%**
91 DAY T-BILL			1.66%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			**3.88%**
Grand Total			**100.00%**

✓ Indicates Top 10 Holdings

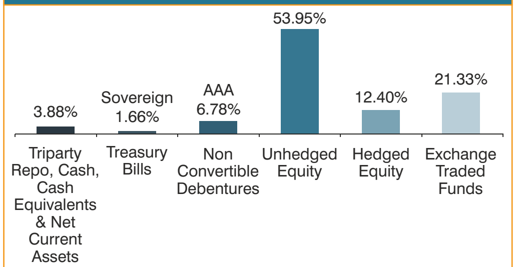
Industry Classification



Market Capitalisation



Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators
(Fixed Income Portion of Portfolio)

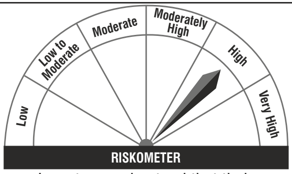
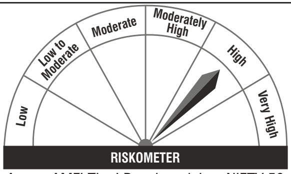
Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
5.90 Years	3.96 Years	4.24 Years	6.90%

Union

BALANCED ADVANTAGE FUND

(An Open-ended Dynamic Asset Allocation Fund)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.	 Investors understand that their principal will be at high risk	 As per AMFI Tier I Benchmark i.e.: NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since June 28, 2018.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

29 December 2017

Assets Under Management

As on 30th Sep. 2024 : ₹ 1,527.45 crore

Average for Sep. 2024 : ₹ 1,534.33 crore

Benchmark Index@@@

NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)

@@@(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.96%

Regular Plan : 2.11%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation

Large Cap: 74.95%

Mid Cap: 14.66%

Small Cap: 10.39%

Portfolio

	Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
	BANKS	**9.72%**	**-1.29%**	**8.43%**
✓	HDFC Bank Ltd.	4.26%	-0.65%	3.61%
✓	ICICI Bank Ltd.	3.14%	0.00%	3.14%
	Axis Bank Ltd.	0.94%	0.00%	0.94%
	State Bank of India	0.74%	0.00%	0.74%
	IndusInd Bank Ltd.	0.64%	-0.64%	0.00%
	IT - SOFTWARE	**7.67%**	**-1.30%**	**6.37%**
✓	Infosys Ltd.	2.71%	-0.37%	2.35%
✓	Tata Consultancy Services Ltd.	1.74%	-0.29%	1.45%
	HCL Technologies Ltd.	1.16%	-0.65%	0.51%
	Mphasis Ltd.	0.54%	0.00%	0.54%
	Persistent Systems Ltd.	0.46%	0.00%	0.46%
	Birlasoft Ltd.	0.40%	0.00%	0.40%
	C.E. Info Systems Ltd.	0.39%	0.00%	0.39%
	LTIMindtree Ltd.	0.27%	0.00%	0.27%
	AUTOMOBILES	**5.92%**	**-3.85%**	**2.08%**
✓	Tata Motors Ltd.	1.57%	-1.58%	-0.01%
	Eicher Motors Ltd.	0.97%	-0.98%	-0.01%
	Mahindra & Mahindra Ltd.	0.97%	-0.38%	0.59%
	Maruti Suzuki India Ltd.	0.88%	-0.25%	0.64%
	TVS Motor Company Ltd.	0.88%	0.00%	0.88%
	Hero MotoCorp Ltd.	0.66%	-0.66%	0.00%
	PETROLEUM PRODUCTS	**5.37%**	**-2.44%**	**2.92%**
✓	Reliance Industries Ltd.	4.57%	-1.64%	2.93%
	Bharat Petroleum Corporation Ltd.	0.42%	-0.42%	0.00%
	Indian Oil Corporation Ltd.	0.38%	-0.38%	0.00%
	TELECOM - SERVICES	**4.70%**	**-1.93%**	**2.77%**
✓	Bharti Airtel Ltd.	3.21%	-0.90%	2.31%
	Vodafone Idea Ltd.	0.65%	-0.66%	-0.01%
	Bharti Hexacom Ltd.	0.47%	0.00%	0.47%
	Tata Communications Ltd.	0.36%	-0.37%	0.00%
	POWER	**3.49%**	**-1.56%**	**1.93%**
✓	NTPC Ltd.	1.55%	-0.34%	1.21%
	Tata Power Company Ltd.	1.22%	-1.22%	-0.01%
	JSW Energy Ltd.	0.42%	0.00%	0.42%
	Power Grid Corporation of India Ltd.	0.31%	0.00%	0.31%
	PHARMACEUTICALS & BIOTECHNOLOGY	**3.48%**	**-0.35%**	**3.13%**
	Cipla Ltd.	1.27%	-0.35%	0.91%
	Lupin Ltd.	0.83%	0.00%	0.83%
	Sun Pharmaceutical Industries Ltd.	0.83%	0.00%	0.83%
	Ajanta Pharma Ltd.	0.56%	0.00%	0.56%
	FINANCE	**3.32%**	**-0.50%**	**2.82%**
	Bajaj Finance Ltd.	1.08%	-0.50%	0.58%
	Shriram Finance Ltd.	0.73%	0.00%	0.73%
	Aadhar Housing Finance Ltd.	0.58%	0.00%	0.58%
	Jio Financial Services Ltd.	0.47%	0.00%	0.47%
	REC Ltd.	0.36%	0.00%	0.36%
	Power Finance Corporation Ltd.	0.09%	0.00%	0.09%
	DIVERSIFIED FMCG	**2.90%**	**-0.87%**	**2.03%**
✓	ITC Ltd.	1.72%	-0.38%	1.34%
	Hindustan Unilever Ltd.	1.18%	-0.49%	0.68%
	CONSUMER DURABLES	**2.71%**	**-0.72%**	**1.99%**
	Titan Company Ltd.	0.72%	-0.72%	-0.01%
	Dixon Technologies (India) Ltd.	0.60%	0.00%	0.60%
	Ethos Ltd.	0.52%	0.00%	0.52%
	Blue Star Ltd.	0.35%	0.00%	0.35%
	Voltas Ltd.	0.27%	0.00%	0.27%
	Crompton Greaves Consumer Electrical Ltd	0.26%	0.00%	0.26%
	CONSTRUCTION	**2.40%**	**0.00%**	**2.40%**
✓	Larsen & Toubro Ltd.	1.81%	0.00%	1.81%
	KNR Constructions Ltd.	0.31%	0.00%	0.31%
	Techno Electric & Engineering Co. Ltd.	0.29%	0.00%	0.29%
	BEVERAGES	**2.39%**	**-0.84%**	**1.55%**
	United Spirits Ltd.	1.43%	-0.84%	0.59%
	Varun Beverages Ltd.	0.96%	0.00%	0.96%
	RETAILING	**1.98%**	**0.00%**	**1.98%**
	Zomato Ltd.	0.70%	0.00%	0.70%
	Avenue Supermarts Ltd.	0.56%	0.00%	0.56%
	Trent Ltd.	0.45%	0.00%	0.45%
	Electronics Mart India Ltd.	0.27%	0.00%	0.27%
	FERROUS METALS	**1.94%**	**-1.14%**	**0.80%**
	Jindal Steel & Power Ltd.	1.55%	-1.14%	0.41%
	Tata Steel Ltd.	0.39%	0.00%	0.39%
	AEROSPACE & DEFENSE	**1.55%**	**-0.66%**	**0.89%**
	Bharat Electronics Ltd.	1.13%	-0.66%	0.47%
	Hindustan Aeronautics Ltd.	0.42%	0.00%	0.42%
	ELECTRICAL EQUIPMENT	**1.29%**	**0.00%**	**1.29%**
	CG Power And Industrial Solutions Ltd.	0.47%	0.00%	0.47%
	ABB India Ltd.	0.47%	0.00%	0.47%
	Hitachi Energy India Ltd.	0.35%	0.00%	0.35%
	AUTO COMPONENTS	**1.21%**	**0.00%**	**1.21%**
	Samvardhana Motherson International Ltd.	0.76%	0.00%	0.76%
	Gabriel India Ltd.	0.45%	0.00%	0.45%
	INSURANCE	**1.08%**	**0.00%**	**1.08%**
	SBI Life Insurance Co. Ltd.	0.68%	0.00%	0.68%
	Max Financial Services Ltd.	0.39%	0.00%	0.39%
	INDUSTRIAL PRODUCTS	**0.96%**	**0.00%**	**0.96%**
	Cummins India Ltd.	0.40%	0.00%	0.40%
	Finolex Industries Ltd.	0.31%	0.00%	0.31%
	Elgi Equipments Ltd.	0.25%	0.00%	0.25%
	OIL	**0.93%**	**-0.52%**	**0.41%**
	Oil & Natural Gas Corporation Ltd.	0.93%	-0.52%	0.41%
	CEMENT & CEMENT PRODUCTS	**0.89%**	**-0.36%**	**0.54%**
	JK Cement Ltd.	0.54%	0.00%	0.54%
	Ambuja Cements Ltd.	0.35%	-0.36%	0.00%
	TRANSPORT INFRASTRUCTURE	**0.76%**	**-0.76%**	**-0.01%**
	Adani Ports & Special Economic Zone Ltd.	0.76%	-0.76%	-0.01%
	CAPITAL MARKETS	**0.74%**	**0.00%**	**0.74%**
	HDFC Asset Management Co. Ltd.	0.40%	0.00%	0.40%
	Kfin Technologies Ltd.	0.34%	0.00%	0.34%
	DIVERSIFIED METALS	**0.60%**	**-0.60%**	**0.00%**
	Vedanta Ltd.	0.60%	-0.60%	0.00%
	HEALTHCARE SERVICES	**0.58%**	**0.00%**	**0.58%**
	Max Healthcare Institute Ltd.	0.58%	0.00%	0.58%
	CHEMICALS & PETROCHEMICALS	**0.56%**	**0.00%**	**0.56%**
	Pidilite Industries Ltd.	0.56%	0.00%	0.56%
	COMMERCIAL SERVICES & SUPPLIES	**0.46%**	**0.00%**	**0.46%**
	Quess Corp Ltd.	0.46%	0.00%	0.46%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.43%**	**0.00%**	**0.43%**
	Escorts Kubota Ltd.	0.43%	0.00%	0.43%
	NON - FERROUS METALS	**0.41%**	**0.00%**	**0.41%**
	Hindalco Industries Ltd.	0.41%	0.00%	0.41%
	TRANSPORT SERVICES	**0.38%**	**0.00%**	**0.38%**
	Interglobe Aviation Ltd.	0.38%	0.00%	0.38%
	TEXTILES & APPARELS	**0.33%**	**0.00%**	**0.33%**
	Gokaldas Exports Ltd.	0.33%	0.00%	0.33%
	METALS & MINERALS TRADING	**0.31%**	**-0.32%**	**0.00%**
	Adani Enterprises Ltd.	0.31%	-0.32%	0.00%
	IT - SERVICES	**0.24%**	**0.00%**	**0.24%**
	Cyient Ltd.	0.24%	0.00%	0.24%
	CONSUMABLE FUELS	**0.24%**	**0.00%**	**0.24%**
	Coal India Ltd.	0.24%	0.00%	0.24%
	INDEX FUTURES	**0.00%**	**-7.46%**	**-7.46%**
	Nifty 50 Index - Futures	0.00%	-7.46%	-7.46%
	Equity & Equity Related	**71.95%**	**-27.49%**	**44.46%**

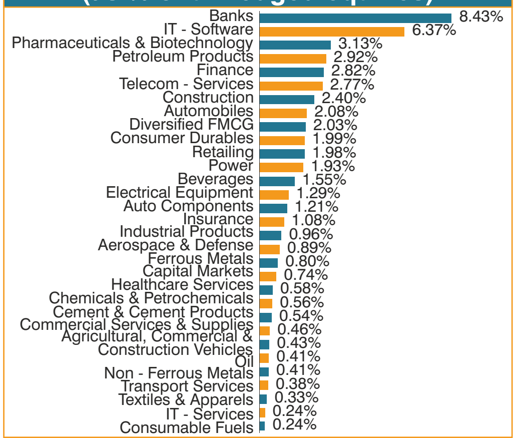
Portfolio

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
Non Convertible Debentures			**9.01%**
AAA			**9.01%**
Indian Railway Finance Corporation Ltd.			4.69%
REC Ltd.			1.67%
Power Grid Corporation of India Ltd.			0.99%
National Bank for Agriculture & Rural Development			0.99%
Power Finance Corporation Ltd.			0.67%
TREASURY BILLS			**8.58%**
Sovereign			**8.58%**
91 DAY T-BILL			8.45%
364 DAY T-BILL			0.13%
Tripatry Repo, Cash, Cash Equivalents & Net Current Assets			**10.47%**
Grand Total			**100.00%**

✓ Indicates Top 10 Holdings

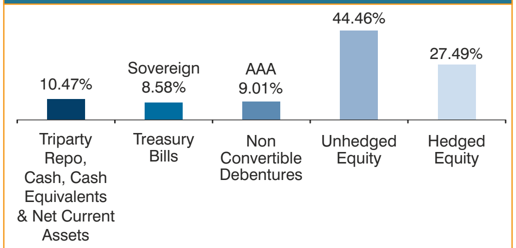
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators (Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
5.71%	0.61	0.82	6.17 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators (Fixed Income Portion of Portfolio)

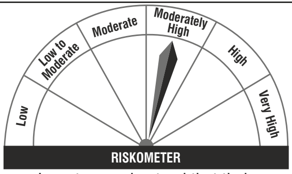
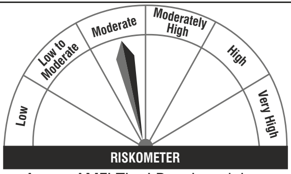
Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
2.92 Years	2.02 Years	2.17 Years	6.76%

Union

EQUITY SAVINGS FUND

(An Open Ended Scheme investing in Equity, Arbitrage and Debt)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment predominantly in a portfolio of equity and equity related securities	 Investors understand that their principal will be at moderately high risk	 As per AMFI Tier I Benchmark i.e.: CRISIL Equity Savings Index (TRI)#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

9 August 2018

Assets Under Management

As on 30th Sep. 2024 : ₹ 127.28 crore

Average for Sep. 2024 : ₹ 127.52 crore

Benchmark Index#

CRISIL Equity Savings Index (TRI)

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 1.42%

Regular Plan : 1.98%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Market Capitalisation

Large Cap: 73.42%

Mid Cap: 14.00%

Small Cap: 12.58%

Portfolio

	Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
	BANKS	**8.71%**	**-2.94%**	**5.77%**
✓	HDFC Bank Ltd.	3.51%	-1.06%	2.45%
✓	ICICI Bank Ltd.	2.08%	0.00%	2.08%
	Kotak Mahindra Bank Ltd.	1.86%	-1.88%	-0.02%
	State Bank of India	0.65%	0.00%	0.65%
	Axis Bank Ltd.	0.44%	0.00%	0.44%
	Karur Vysya Bank Ltd.	0.17%	0.00%	0.17%
	IT - SOFTWARE	**7.07%**	**-2.65%**	**4.42%**
✓	Tata Consultancy Services Ltd.	2.49%	-1.83%	0.66%
✓	Infosys Ltd.	2.22%	-0.82%	1.39%
	HCL Technologies Ltd.	0.93%	0.00%	0.93%
	LTIMindtree Ltd.	0.33%	0.00%	0.33%
	Mphasis Ltd.	0.33%	0.00%	0.33%
	Persistent Systems Ltd.	0.28%	0.00%	0.28%
	Birlasoft Ltd.	0.25%	0.00%	0.25%
	C.E. Info Systems Ltd.	0.23%	0.00%	0.23%
	PETROLEUM PRODUCTS	**6.18%**	**-4.39%**	**1.79%**
✓	Reliance Industries Ltd.	4.20%	-2.40%	1.80%
	Hindustan Petroleum Corporation Ltd.	1.19%	-1.20%	-0.01%
	Bharat Petroleum Corporation Ltd.	0.78%	-0.79%	0.00%
	AUTOMOBILES	**5.39%**	**-4.30%**	**1.10%**
✓	Maruti Suzuki India Ltd.	2.01%	-1.62%	0.39%
	Hero MotoCorp Ltd.	1.55%	-1.56%	-0.01%
	Mahindra & Mahindra Ltd.	1.44%	-1.12%	0.32%
	TVS Motor Company Ltd.	0.40%	0.00%	0.40%
	DIVERSIFIED FMCG	**4.73%**	**-2.30%**	**2.43%**
✓	ITC Ltd.	3.22%	-1.31%	1.91%
	Hindustan Unilever Ltd.	1.51%	-0.99%	0.52%
	POWER	**4.67%**	**-3.48%**	**1.19%**
✓	NTPC Ltd.	2.32%	-1.68%	0.64%
	Tata Power Company Ltd.	1.79%	-1.80%	-0.01%
	JSW Energy Ltd.	0.37%	0.00%	0.37%
	Power Grid Corporation of India Ltd.	0.19%	0.00%	0.19%
	PHARMACEUTICALS & BIOTECHNOLOGY	**3.93%**	**-1.55%**	**2.39%**
	Divi's Laboratories Ltd.	1.54%	-1.55%	-0.01%
	Sun Pharmaceutical Industries Ltd.	0.86%	0.00%	0.86%
	Lupin Ltd.	0.69%	0.00%	0.69%
	Abbott India Ltd.	0.34%	0.00%	0.34%
	Cipla Ltd.	0.32%	0.00%	0.32%
	Glenmark Life Sciences Ltd.	0.19%	0.00%	0.19%
	TELECOM - SERVICES	**3.87%**	**-2.11%**	**1.75%**
	Bharti Airtel Ltd.	1.49%	0.00%	1.49%
	Indus Towers Ltd.	1.05%	-1.05%	-0.01%
	Vodafone Idea Ltd.	1.04%	-1.06%	-0.02%
	Bharti Hexacom Ltd.	0.29%	0.00%	0.29%
	AEROSPACE & DEFENSE	**2.50%**	**-2.28%**	**0.23%**
	Bharat Electronics Ltd.	1.53%	-1.54%	-0.01%
	Hindustan Aeronautics Ltd.	0.97%	-0.73%	0.24%
	TRANSPORT SERVICES	**2.15%**	**-1.82%**	**0.33%**
✓	Interglobe Aviation Ltd.	2.15%	-1.82%	0.33%
	INSURANCE	**2.12%**	**-1.59%**	**0.53%**
✓	SBI Life Insurance Co. Ltd.	1.94%	-1.59%	0.35%
	Max Financial Services Ltd.	0.18%	0.00%	0.18%
	FINANCE	**2.02%**	**-0.32%**	**1.70%**
	Aadhar Housing Finance Ltd.	0.47%	0.00%	0.47%
	Shriram Finance Ltd.	0.45%	0.00%	0.45%
	Bajaj Finance Ltd.	0.36%	0.00%	0.36%
	Cholamandalam Investment & Fin Co Ltd.	0.32%	-0.32%	0.00%
	Jio Financial Services Ltd.	0.29%	0.00%	0.29%
	REC Ltd.	0.14%	0.00%	0.14%
	CONSTRUCTION	**1.97%**	**-0.79%**	**1.18%**
	Larsen & Toubro Ltd.	1.71%	-0.79%	0.92%
	Techno Electric & Engineering Co. Ltd.	0.26%	0.00%	0.26%
	BEVERAGES	**1.90%**	**-1.32%**	**0.58%**
	United Spirits Ltd.	1.31%	-1.32%	-0.01%
	Varun Beverages Ltd.	0.59%	0.00%	0.59%
	REALTY	**1.74%**	**-1.75%**	**-0.01%**
	DLF Ltd.	1.74%	-1.75%	-0.01%
	DIVERSIFIED METALS	**1.48%**	**-1.48%**	**0.00%**
	Vedanta Ltd.	1.48%	-1.48%	0.00%
	CONSUMER DURABLES	**1.48%**	**0.00%**	**1.48%**
	Dixon Technologies (India) Ltd.	0.38%	0.00%	0.38%
	Crompton Greaves Consumer Electrical Ltd	0.32%	0.00%	0.32%
	Blue Star Ltd.	0.31%	0.00%	0.31%
	Voltas Ltd.	0.26%	0.00%	0.26%
	Ethos Ltd.	0.21%	0.00%	0.21%
	OIL	**1.26%**	**-1.27%**	**-0.01%**
	Oil & Natural Gas Corporation Ltd.	1.26%	-1.27%	-0.01%
	METALS & MINERALS TRADING	**1.26%**	**-1.26%**	**-0.01%**
	Adani Enterprises Ltd.	1.26%	-1.26%	-0.01%
	TRANSPORT INFRASTRUCTURE	**1.00%**	**-1.01%**	**-0.01%**
	Adani Ports & Special Economic Zone Ltd.	1.00%	-1.01%	-0.01%
	RETAILING	**0.98%**	**0.00%**	**0.98%**
	Trent Ltd.	0.41%	0.00%	0.41%
	Zomato Ltd.	0.38%	0.00%	0.38%
	Electronics Mart India Ltd.	0.18%	0.00%	0.18%
	NON - FERROUS METALS	**0.96%**	**-0.75%**	**0.20%**
	Hindalco Industries Ltd.	0.96%	-0.75%	0.20%
	INDUSTRIAL PRODUCTS	**0.65%**	**0.00%**	**0.65%**
	Cummins India Ltd.	0.25%	0.00%	0.25%
	Kirloskar Oil Engines Ltd.	0.21%	0.00%	0.21%
	Finolex Industries Ltd.	0.20%	0.00%	0.20%
	ELECTRICAL EQUIPMENT	**0.65%**	**0.00%**	**0.65%**
	CG Power And Industrial Solutions Ltd.	0.38%	0.00%	0.38%
	ABB India Ltd.	0.27%	0.00%	0.27%
	CHEMICALS & PETROCHEMICALS	**0.58%**	**0.00%**	**0.58%**
	Pidilite Industries Ltd.	0.35%	0.00%	0.35%
	Elantas Beck India Ltd.	0.23%	0.00%	0.23%
	AUTO COMPONENTS	**0.54%**	**0.00%**	**0.54%**
	Gabriel India Ltd.	0.30%	0.00%	0.30%
	Samvardhana Motherson International Ltd.	0.24%	0.00%	0.24%
	COMMERCIAL SERVICES & SUPPLIES	**0.38%**	**0.00%**	**0.38%**
	Quess Corp Ltd.	0.38%	0.00%	0.38%
	CEMENT & CEMENT PRODUCTS	**0.33%**	**0.00%**	**0.33%**
	JK Cement Ltd.	0.33%	0.00%	0.33%
	TEXTILES & APPARELS	**0.30%**	**0.00%**	**0.30%**
	Gokaldas Exports Ltd.	0.30%	0.00%	0.30%
	HEALTHCARE SERVICES	**0.29%**	**0.00%**	**0.29%**
	Max Healthcare Institute Ltd.	0.29%	0.00%	0.29%
	FERROUS METALS	**0.28%**	**0.00%**	**0.28%**
	Tata Steel Ltd.	0.28%	0.00%	0.28%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**0.27%**	**0.00%**	**0.27%**
	Escorts Kubota Ltd.	0.27%	0.00%	0.27%
	CAPITAL MARKETS	**0.18%**	**0.00%**	**0.18%**
	Kfin Technologies Ltd.	0.18%	0.00%	0.18%
	INDEX FUTURES	**0.00%**	**-11.43%**	**-11.43%**
	Nifty 50 Index - Futures	0.00%	-11.43%	-11.43%
	Equity & Equity Related	**71.83%**	**-50.79%**	**21.03%**

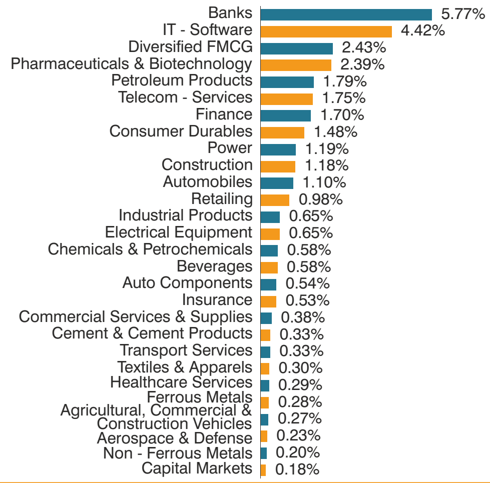
Portfolio

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
NON CONVERTIBLE DEBENTURES			**3.92%**
AAA			**3.92%**
SIDBI			3.92%
TREASURY BILLS			**15.81%**
Sovereign			**15.81%**
91 DAY T-BILL			11.74%
182 DAY T-BILL			3.91%
364 DAY T-BILL			0.15%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			**8.45%**
Grand Total			**100.00%**

✓ Indicates Top 10 Holdings

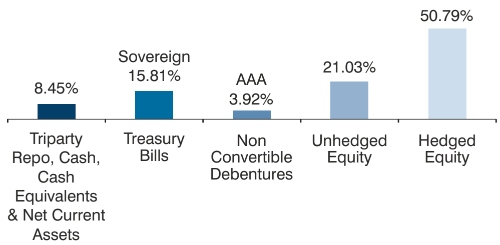
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)



The Net Equity Exposure below 0.00% has not been considered in the above chart.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators
(Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
4.00%	0.18	0.88	7.92 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

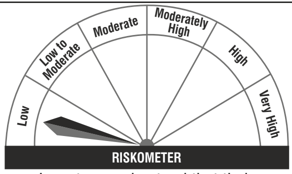
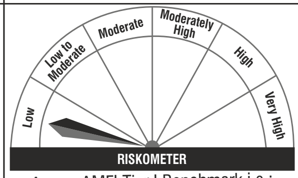
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators
(Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
0.25 Years	0.22 Years	0.23 Years	6.66%

Union
ARBITRAGE FUND
(An Open Ended Scheme investing in Arbitrage Opportunities)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income over short term from arbitrage opportunities in equity market. • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market	 Investors understand that their principal will be at low risk	 As per AMFI Tier I Benchmark i.e.: NIFTY 50 Arbitrage Index@@@

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vishal Thakker (For Equity Portion)

Over 14 years of experience in equity & derivative dealing functions. Managing this scheme since inception.

Devesh Thacker (For Debt Portion)

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

20 February 2019

Assets Under Management

As on 30th Sep. 2024 : ₹ 237.52 crore

Average for Sep. 2024 : ₹ 239.29 crore

Benchmark Index@@@

NIFTY 50 Arbitrage Index

@@@(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.39%

Regular Plan : 1.00%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

- 0.25% if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units.
- Nil if units are redeemed or switched out after completion of 1 month from the date of allotment of units.

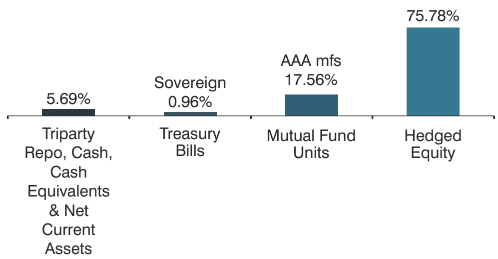
Portfolio

Industry/Company/ Issuer/Rating	% to Net Assets	% Derivative (Futures) to Net Assets (Hedged)
BANKS	**8.47%**	**-8.55%**
HDFC Bank Ltd.	1.72%	-1.74%
ICICI Bank Ltd.	1.65%	-1.66%
State Bank of India	1.32%	-1.34%
Kotak Mahindra Bank Ltd.	1.12%	-1.13%
Canara Bank	0.66%	-0.67%
Axis Bank Ltd.	0.62%	-0.62%
Bank of Baroda	0.52%	-0.52%
IndusInd Bank Ltd.	0.34%	-0.34%
Bandhan Bank Ltd.	0.30%	-0.31%
RBL Bank Ltd.	0.22%	-0.22%
PETROLEUM PRODUCTS	**5.92%**	**-5.96%**
Reliance Industries Ltd.	3.17%	-3.20%
Hindustan Petroleum Corporation Ltd.	1.16%	-1.17%
Indian Oil Corporation Ltd.	0.89%	-0.89%
Bharat Petroleum Corporation Ltd.	0.70%	-0.70%
IT - SOFTWARE	**4.84%**	**-4.85%**
Infosys Ltd.	1.93%	-1.93%
Tata Consultancy Services Ltd.	1.67%	-1.68%
HCL Technologies Ltd.	0.53%	-0.53%
Tech Mahindra Ltd.	0.44%	-0.44%
Persistent Systems Ltd.	0.28%	-0.28%
TELECOM - SERVICES	**4.80%**	**-4.85%**
Vodafone Idea Ltd.	1.67%	-1.70%
Bharti Airtel Ltd.	1.54%	-1.55%
Indus Towers Ltd.	1.18%	-1.19%
Tata Communications Ltd.	0.40%	-0.41%
PHARMACEUTICALS & BIOTECHNOLOGY	**4.32%**	**-4.36%**
Sun Pharmaceutical Industries Ltd.	1.14%	-1.14%
Cipla Ltd.	1.04%	-1.05%
Aurobindo Pharma Ltd.	0.98%	-0.99%
Lupin Ltd.	0.59%	-0.59%
Abbott India Ltd.	0.29%	-0.30%
Dr. Reddy's Laboratories Ltd.	0.28%	-0.29%
AUTOMOBILES	**3.94%**	**-3.97%**
Eicher Motors Ltd.	1.30%	-1.31%
Maruti Suzuki India Ltd.	0.89%	-0.90%
Mahindra & Mahindra Ltd.	0.68%	-0.69%
Hero MotoCorp Ltd.	0.65%	-0.65%
TVS Motor Company Ltd.	0.42%	-0.42%
FINANCE	**3.33%**	**-3.36%**
Power Finance Corporation Ltd.	0.85%	-0.86%
REC Ltd.	0.79%	-0.80%
Muthoot Finance Ltd.	0.56%	-0.57%
Bajaj Finance Ltd.	0.45%	-0.45%
Manappuram Finance Ltd.	0.33%	-0.33%
Shriram Finance Ltd.	0.27%	-0.27%
Piramal Enterprises Ltd.	0.07%	-0.07%
CEMENT & CEMENT PRODUCTS	**2.75%**	**-2.77%**
Ultratech Cement Ltd.	0.89%	-0.90%
Grasim Industries Ltd.	0.82%	-0.83%
ACC Ltd.	0.70%	-0.70%
Ambuja Cements Ltd.	0.34%	-0.34%
INSURANCE	**2.75%**	**-2.77%**
Max Financial Services Ltd.	1.04%	-1.05%
SBI Life Insurance Co. Ltd.	0.87%	-0.88%
HDFC Life Insurance Company Ltd.	0.83%	-0.84%
POWER	**2.45%**	**-2.47%**
NTPC Ltd.	1.96%	-1.97%
Tata Power Company Ltd.	0.49%	-0.50%
CONSUMER DURABLES	**2.45%**	**-2.47%**
Voltas Ltd.	1.26%	-1.27%
Titan Company Ltd.	0.85%	-0.85%
Dixon Technologies (India) Ltd.	0.35%	-0.35%
TRANSPORT SERVICES	**2.27%**	**-2.28%**
Interglobe Aviation Ltd.	2.00%	-2.01%
Container Corporation of India Ltd.	0.27%	-0.27%
RETAILING	**2.19%**	**-2.21%**
Aditya Birla Fashion and Retail Ltd.	1.30%	-1.31%
Indiamart Intermesh Ltd.	0.89%	-0.90%
AEROSPACE & DEFENSE	**2.13%**	**-2.14%**
Hindustan Aeronautics Ltd.	1.34%	-1.35%
Bharat Electronics Ltd.	0.79%	-0.79%
DIVERSIFIED METALS	**2.04%**	**-2.05%**
Vedanta Ltd.	2.04%	-2.05%
NON - FERROUS METALS	**1.93%**	**-1.95%**
National Aluminium Company Ltd.	1.00%	-1.01%
Hindalco Industries Ltd.	0.94%	-0.95%
DIVERSIFIED FMCG	**1.85%**	**-1.86%**
ITC Ltd.	1.36%	-1.37%
Hindustan Unilever Ltd.	0.49%	-0.49%
CHEMICALS & PETROCHEMICALS	**1.63%**	**-1.64%**
Aarti Industries Ltd.	0.98%	-0.99%
Atul Ltd.	0.65%	-0.65%
FERROUS METALS	**1.61%**	**-1.62%**
Jindal Steel & Power Ltd.	0.98%	-0.99%
Tata Steel Ltd.	0.62%	-0.63%
ELECTRICAL EQUIPMENT	**1.55%**	**-1.56%**
Siemens Ltd.	0.96%	-0.97%
Bharat Heavy Electricals Ltd.	0.59%	-0.59%
CONSUMABLE FUELS	**1.44%**	**-1.45%**
Coal India Ltd.	1.44%	-1.45%
TRANSPORT INFRASTRUCTURE	**1.27%**	**-1.28%**
Adani Ports & Special Economic Zone Ltd.	0.83%	-0.83%
GMR Airports Infrastructure Ltd.	0.45%	-0.45%

Portfolio

Industry/Company/ Issuer/Rating	% to Net Assets	% Derivative (Futures) to Net Assets (Hedged)
AUTO COMPONENTS	**1.24%**	**-1.25%**
Samvardhana Motherson International Ltd.	0.82%	-0.83%
Exide Industries Ltd.	0.42%	-0.42%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.24%**	**-1.25%**
Ashok Leyland Ltd.	1.24%	-1.25%
CAPITAL MARKETS	**1.14%**	**-1.15%**
Multi Commodity Exchange of India Ltd.	0.76%	-0.77%
HDFC Asset Management Co. Ltd.	0.38%	-0.38%
METALS & MINERALS TRADING	**1.07%**	**-1.08%**
Adani Enterprises Ltd.	1.07%	-1.08%
OIL	**1.01%**	**-1.02%**
Oil & Natural Gas Corporation Ltd.	1.01%	-1.02%
INDUSTRIAL PRODUCTS	**0.83%**	**-0.84%**
Astral Ltd.	0.83%	-0.84%
REALTY	**0.73%**	**-0.74%**
DLF Ltd.	0.62%	-0.63%
Oberoi Realty Ltd.	0.11%	-0.11%
CONSTRUCTION	**0.51%**	**-0.51%**
Larsen & Toubro Ltd.	0.51%	-0.51%
BEVERAGES	**0.47%**	**-0.47%**
United Spirits Ltd.	0.47%	-0.47%
HEALTHCARE SERVICES	**0.45%**	**-0.46%**
Apollo Hospitals Enterprise Ltd.	0.45%	-0.46%
FOOD PRODUCTS	**0.43%**	**-0.43%**
Nestle India Ltd.	0.43%	-0.43%
ENTERTAINMENT	**0.40%**	**-0.40%**
PVR Inox Ltd.	0.40%	-0.40%
FERTILIZERS & AGROCHEMICALS	**0.27%**	**-0.27%**
UPL Ltd.	0.27%	-0.27%
GAS	**0.05%**	**-0.05%**
GAIL (India) Ltd.	0.05%	-0.05%
Equity & Equity Related	**75.78%**	**-76.35%**
MUTUAL FUND UNITS	**14.44%**	
AAA mfs	**14.44%**	
Union Liquid Fund - Direct Plan - Growth	14.44%	
TREASURY BILLS	**0.91%**	
Sovereign	**0.91%**	
182 DAY T-BILL	0.80%	
364 DAY T-BILL	0.11%	
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**10.63%**	
Grand Total	**100.00%**	

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators
(Equity Portion of Portfolio)

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio$$$
0.72%	-1.40	0.83	14.00 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on September 30, 2024: 6.76%.

$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Quantitative Indicators
(Fixed Income Portion of Portfolio)

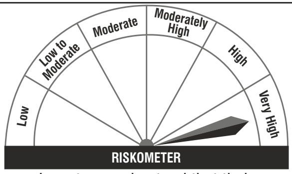
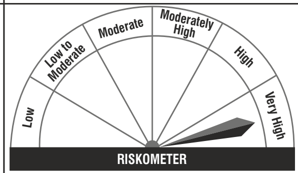
Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
0.17 Years	0.15 Years	0.17 Years	7.08%

Union

RETIREMENT FUND

(An open ended retirement solution oriented scheme having a lock - in of 5 years or till retirement age (whichever is earlier))

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: BSE 500 Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2022

Assets Under Management

As on 30th Sep. 2024 : ₹ 155.44 crore

Average for Sep. 2024 : ₹ 152.76 crore

Benchmark Index^^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 1.16%

Regular Plan : 2.38%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

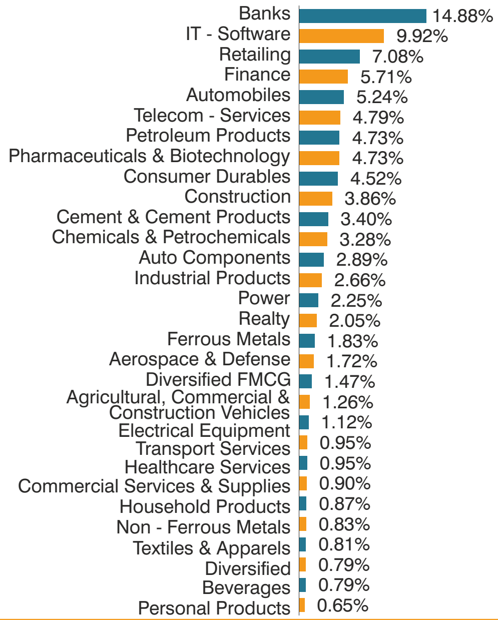
Top 5 Overweight	Top 5 Underweight
TVS Motor Company Ltd.	Mahindra & Mahindra Ltd.
Kesoram Industries Ltd.	Kotak Mahindra Bank Ltd.
Godrej Properties Ltd.	Hindustan Unilever Ltd.
Bharti Hexacom Ltd.	Tata Motors Ltd.
V-Mart Retail Ltd.	Reliance Industries Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**96.90%**
	BANKS	**14.88%**
✓	HDFC Bank Ltd.	6.82%
✓	ICICI Bank Ltd.	4.73%
	Axis Bank Ltd.	1.67%
	State Bank of India	1.65%
	IT - SOFTWARE	**9.92%**
✓	Infosys Ltd.	3.23%
✓	Tata Consultancy Services Ltd.	2.09%
	HCL Technologies Ltd.	1.39%
	Tech Mahindra Ltd.	1.37%
	Mphasis Ltd.	0.93%
	Sonata Software Ltd.	0.92%
	RETAILING	**7.08%**
	Info Edge (India) Ltd.	1.65%
	V-Mart Retail Ltd.	1.56%
	Zomato Ltd.	1.30%
	Electronics Mart India Ltd.	0.91%
	Avenue Supermarts Ltd.	0.89%
	Go Fashion (India) Ltd.	0.78%
	FINANCE	**5.71%**
	Muthoot Finance Ltd.	1.45%
	Shriram Finance Ltd.	1.42%
	Home First Finance Company India Ltd.	1.04%
	Cholamandalam Investment & Fin Co Ltd.	1.03%
	Bajaj Finance Ltd.	0.77%
	AUTOMOBILES	**5.24%**
✓	TVS Motor Company Ltd.	2.41%
	Maruti Suzuki India Ltd.	1.87%
	Hero MotoCorp Ltd.	0.96%
	TELECOM - SERVICES	**4.79%**
✓	Bharti Airtel Ltd.	3.10%
	Bharti Hexacom Ltd.	1.69%
	PETROLEUM PRODUCTS	**4.73%**
✓	Reliance Industries Ltd.	4.05%
	Hindustan Petroleum Corporation Ltd.	0.68%
	PHARMACEUTICALS & BIOTECHNOLOGY	**4.73%**
	Lupin Ltd.	1.44%
	Sun Pharmaceutical Industries Ltd.	1.24%
	Ajanta Pharma Ltd.	1.12%
	Glenmark Life Sciences Ltd.	0.93%
	CONSUMER DURABLES	**4.52%**
	Dixon Technologies (India) Ltd.	1.07%
	Campus Activewear Ltd.	1.01%
	Kalyan Jewellers India Ltd.	0.86%
	Eureka Forbes Ltd.	0.82%
	Cera Sanitaryware Ltd.	0.77%
	CONSTRUCTION	**3.86%**
✓	Larsen & Toubro Ltd.	3.01%
	ITD Cementation India Ltd.	0.85%
	CEMENT & CEMENT PRODUCTS	**3.40%**
✓	Kesoram Industries Ltd.	1.93%
	JK Cement Ltd.	1.46%
	CHEMICALS & PETROCHEMICALS	**3.28%**
	Solar Industries India Ltd.	1.32%
	Elantas Beck India Ltd.	1.00%
	Pidilite Industries Ltd.	0.95%
	AUTO COMPONENTS	**2.89%**
	S.J.S. Enterprises Ltd.	1.00%
	Sona Blw Precision Forgings Ltd.	1.00%
	Tube Investments of India Ltd.	0.88%
	INDUSTRIAL PRODUCTS	**2.66%**
	Kirloskar Oil Engines Ltd.	1.08%
	Cummins India Ltd.	0.86%
	KSB Ltd.	0.72%
	POWER	**2.25%**
	Power Grid Corporation of India Ltd.	1.69%
	NTPC Ltd.	0.56%
	REALTY	**2.05%**
✓	Godrej Properties Ltd.	2.05%
	FERROUS METALS	**1.83%**
	Jindal Steel & Power Ltd.	1.06%
	Tata Steel Ltd.	0.77%
	AEROSPACE & DEFENSE	**1.72%**
	Hindustan Aeronautics Ltd.	1.17%
	Bharat Electronics Ltd.	0.55%
	DIVERSIFIED FMCG	**1.47%**
	ITC Ltd.	1.47%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.26%**
	Escorts Kubota Ltd.	1.26%
	ELECTRICAL EQUIPMENT	**1.12%**
	Hitachi Energy India Ltd.	1.12%
	TRANSPORT SERVICES	**0.95%**
	Interglobe Aviation Ltd.	0.95%
	HEALTHCARE SERVICES	**0.95%**
	Max Healthcare Institute Ltd.	0.95%
	COMMERCIAL SERVICES & SUPPLIES	**0.90%**
	Quess Corp Ltd.	0.90%
	HOUSEHOLD PRODUCTS	**0.87%**
	Doms Industries Ltd.	0.87%
	NON - FERROUS METALS	**0.83%**
	Hindalco Industries Ltd.	0.83%
	TEXTILES & APPARELS	**0.81%**
	Gokaldas Exports Ltd.	0.81%
	DIVERSIFIED	**0.79%**
	3M India Ltd.	0.79%
	BEVERAGES	**0.79%**
	Varun Beverages Ltd.	0.79%
	PERSONAL PRODUCTS	**0.65%**
	Godrej Consumer Products Ltd.	0.65%
	TREASURY BILLS	**0.06%**
	Sovereign	**0.06%**
	364 DAY T-BILL	0.06%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.03%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Retirement Fund	BSE 500 Index (TRI) ^ ^
Large Cap	56.42%	72.21%
Mid Cap	22.59%	17.86%
Small Cap	17.89%	9.94%
Top 10 Holdings	33.44%	32.25%
No. of Stocks	69	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,26,665	₹ 4,85,222

Portfolio Turnover Ratio$$$: 1.12 times

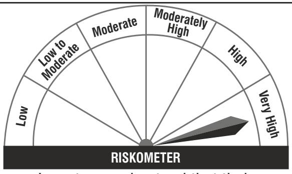
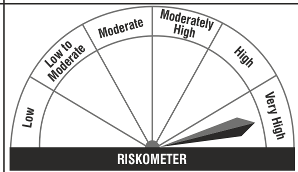
$$$Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

CHILDREN'S FUND

(An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)).

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Long Term Capital Appreciation • Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors	 Investors understand that their principal will be at very high risk	 As per AMFI Tier I Benchmark i.e.: BSE 500 Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2023

Assets Under Management

As on 30th Sep. 2024 : ₹ 60.18 crore

Average for Sep. 2024 : ₹ 59.19 crore

Benchmark Index^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.86%

Regular Plan : 2.35%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

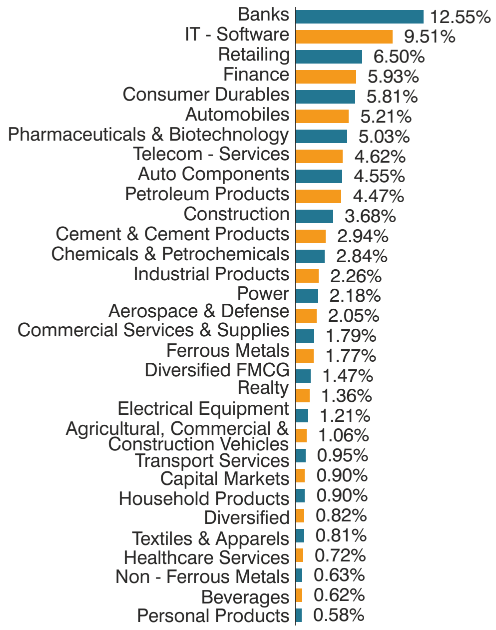
Top 5 Overweight	Top 5 Underweight
V-Mart Retail Ltd.	Mahindra & Mahindra Ltd.
Quess Corp Ltd.	Kotak Mahindra Bank Ltd.
TVS Motor Company Ltd.	Hindustan Unilever Ltd.
Bharti Hexacom Ltd.	Reliance Industries Ltd.
Kesoram Industries Ltd.	Tata Motors Ltd.

Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	**95.70%**
	BANKS	**12.55%**
✓	HDFC Bank Ltd.	6.05%
✓	ICICI Bank Ltd.	4.21%
	State Bank of India	1.49%
	Axis Bank Ltd.	0.79%
	IT - SOFTWARE	**9.51%**
✓	Infosys Ltd.	3.30%
✓	Tata Consultancy Services Ltd.	2.06%
	LTIMindtree Ltd.	1.56%
	Tech Mahindra Ltd.	1.47%
	Sonata Software Ltd.	1.12%
	RETAILING	**6.50%**
	V-Mart Retail Ltd.	1.77%
	Info Edge (India) Ltd.	1.55%
	Avenue Supermarts Ltd.	1.23%
	Zomato Ltd.	1.18%
	Go Fashion (India) Ltd.	0.77%
	FINANCE	**5.93%**
	Muthoot Finance Ltd.	1.45%
	Bajaj Finance Ltd.	1.28%
	Shriram Finance Ltd.	1.19%
	Home First Finance Company India Ltd.	1.07%
	Cholamandalam Investment & Fin Co Ltd.	0.94%
	CONSUMER DURABLES	**5.81%**
	Dixon Technologies (India) Ltd.	1.18%
	Campus Activewear Ltd.	1.02%
	Eureka Forbes Ltd.	0.99%
	Voltas Ltd.	0.92%
	Kalyan Jewellers India Ltd.	0.91%
	Cera Sanitaryware Ltd.	0.80%
	AUTOMOBILES	**5.21%**
✓	TVS Motor Company Ltd.	2.08%
✓	Maruti Suzuki India Ltd.	1.80%
	Hero MotoCorp Ltd.	1.33%
	PHARMACEUTICALS & BIOTECHNOLOGY	**5.03%**
	Lupin Ltd.	1.35%
	Ajanta Pharma Ltd.	1.32%
	Sun Pharmaceutical Industries Ltd.	1.22%
	Glenmark Life Sciences Ltd.	1.14%
	TELECOM - SERVICES	**4.62%**
✓	Bharti Airtel Ltd.	3.01%
	Bharti Hexacom Ltd.	1.61%
	AUTO COMPONENTS	**4.55%**
	S.J.S. Enterprises Ltd.	1.33%
	Sona Blw Precision Forgings Ltd.	1.26%
	Gabriel India Ltd.	1.13%
	Tube Investments of India Ltd.	0.82%
	PETROLEUM PRODUCTS	**4.47%**
✓	Reliance Industries Ltd.	3.78%
	Hindustan Petroleum Corporation Ltd.	0.70%
	CONSTRUCTION	**3.68%**
✓	Larsen & Toubro Ltd.	2.82%
	ITD Cementation India Ltd.	0.86%
	CEMENT & CEMENT PRODUCTS	**2.94%**
	Kesoram Industries Ltd.	1.47%
	J.K. Cement Ltd.	1.47%
	CHEMICALS & PETROCHEMICALS	**2.84%**
	Solar Industries India Ltd.	1.18%
	Elantas Beck India Ltd.	0.88%
	Pidilite Industries Ltd.	0.78%
	INDUSTRIAL PRODUCTS	**2.26%**
	Kirloskar Oil Engines Ltd.	0.92%
	Cummins India Ltd.	0.82%
	KSB Ltd.	0.52%
	POWER	**2.18%**
	Power Grid Corporation of India Ltd.	1.23%
	NTPC Ltd.	0.95%
	AEROSPACE & DEFENSE	**2.05%**
	Hindustan Aeronautics Ltd.	1.18%
	Bharat Electronics Ltd.	0.87%
	COMMERCIAL SERVICES & SUPPLIES	**1.79%**
✓	Quess Corp Ltd.	1.79%
	FERROUS METALS	**1.77%**
	Jindal Steel & Power Ltd.	1.00%
	Tata Steel Ltd.	0.77%
	DIVERSIFIED FMCG	**1.47%**
	ITC Ltd.	1.47%
	REALTY	**1.36%**
	Godrej Properties Ltd.	1.05%
	Prestige Estates Projects Ltd.	0.31%
	ELECTRICAL EQUIPMENT	**1.21%**
	Hitachi Energy India Ltd.	1.21%
	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	**1.06%**
	Escorts Kubota Ltd.	1.06%
	TRANSPORT SERVICES	**0.95%**
	Interglobe Aviation Ltd.	0.95%
	CAPITAL MARKETS	**0.90%**
	Kfin Technologies Ltd.	0.90%
	HOUSEHOLD PRODUCTS	**0.90%**
	Doms Industries Ltd.	0.90%
	DIVERSIFIED	**0.82%**
	3M India Ltd.	0.82%
	TEXTILES & APPARELS	**0.81%**
	Gokaldas Exports Ltd.	0.81%
	HEALTHCARE SERVICES	**0.72%**
	Max Healthcare Institute Ltd.	0.72%
	NON - FERROUS METALS	**0.63%**
	Hindalco Industries Ltd.	0.63%
	BEVERAGES	**0.62%**
	Varun Beverages Ltd.	0.62%
	PERSONAL PRODUCTS	**0.58%**
	Godrej Consumer Products Ltd.	0.58%
	TREASURY BILLS	**0.05%**
	Sovereign	**0.05%**
	364 DAY T-BILL	0.05%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**4.25%**
	Grand Total	**100.00%**

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

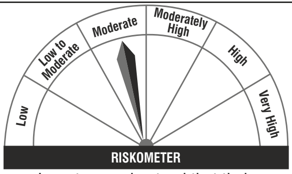
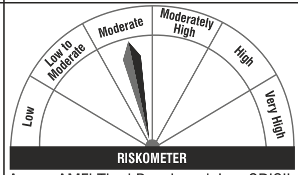
Market Cap Category	Union Children's Fund	BSE 500 Index (TRI) ^ ^
Large Cap	53.81%	72.21%
Mid Cap	21.70%	17.86%
Small Cap	20.19%	9.94%
Top 10 Holdings	30.89%	32.25%
No. of Stocks	71	500
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,97,775	₹ 4,85,222

Union

MEDIUM DURATION FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration$ of the portfolio is between 3 to 4 years. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income/Capital Appreciation over medium term • Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 - 4 years	 Investors understand that their principal will be at moderate risk	 As per AMFI Tier I Benchmark i.e.: CRISIL Medium Duration Debt A-III Index#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since inception.

Indicative Investment Horizon

Medium Term

Date of allotment

14 September 2020

Assets Under Management

As on 30th Sep. 2024 : ₹ 89.40 crore

Average for Sep. 2024 : ₹ 90.70 crore

Benchmark Index#

CRISIL Medium Duration Debt A-III Index

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.63%

Regular Plan : 0.89%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

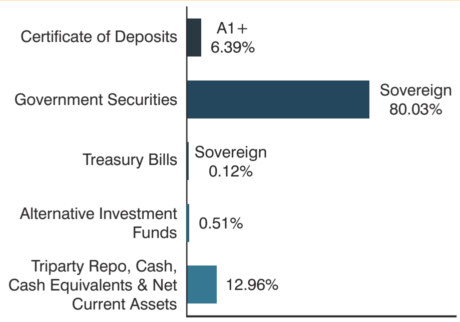
1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)						
	Upto 30 days	>30 days upto 3 Months	>6 months upto 1 years	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	Grand Total
GOVERNMENT SECURITIES	**-**	**-**	**-**	**39.76%**	**23.07%**	**17.20%**	**80.03%**
Sovereign	**-**	**-**	**-**	**39.76%**	**23.07%**	**17.20%**	**80.03%**
GOI 7.1% 18.04.2029	-	-	-	28.42%	-	-	28.42%
GOI 7.32% 13.11.2030	-	-	-	-	23.07%	-	23.07%
GOI 7.1% 08.04.2034	-	-	-	-	-	11.46%	11.46%
GOI 7.18% 14.08.2033	-	-	-	-	-	5.75%	5.75%
GOI 7.04% 03.06.2029	-	-	-	5.67%	-	-	5.67%
GOI 7.06% 10.04.2028	-	-	-	5.66%	-	-	5.66%
CERTIFICATE OF DEPOSITS	**-**	**-**	**6.39%**	**-**	**-**	**-**	**6.39%**
A1+	**-**	**-**	**6.39%**	**-**	**-**	**-**	**6.39%**
Axis Bank Ltd.	-	-	6.39%	-	-	-	6.39%
TREASURY BILLS	**-**	**0.12%**	**-**	**-**	**-**	**-**	**0.12%**
Sovereign	**-**	**0.12%**	**-**	**-**	**-**	**-**	**0.12%**
364 DAY T-BILL	-	0.12%	-	-	-	-	0.12%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**-**	**0.51%**	**0.51%**
Corporate Debt Market Development Fund-A2	-	-	-	-	-	0.51%	0.51%
Triparty Repo, Cash, Cash Equivalents Net Current Assets	**12.96%**	**-**	**-**	**-**	**-**	**-**	**12.96%**
Grand Total	**12.96%**	**0.12%**	**6.39%**	**39.76%**	**23.07%**	**17.72%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
4.98 Years	3.84 Years	3.97 Years	6.74%

$Please refer to the page no. 19 of the SID on which the concept of Macaulay Duration has been explained

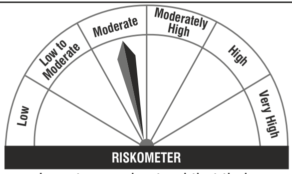
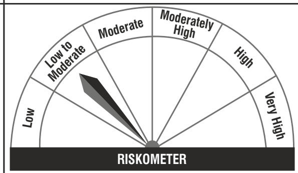
Potential Risk Class Matrix ("PRC Matrix") of the Scheme			
Credit Risk of Scheme →	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		**B-III**	

Union

CORPORATE BOND FUND

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Regular income over Medium to Long term • Income by investing in fixed income securities of varying maturities and credit	 Investors understand that their principal will be at moderate risk	 As per AMFI Tier I Benchmark i.e.: CRISIL Corporate Debt A-II Index#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since November 1, 2018.

Shrenuj Parekh

Over 11 years of experience in the field of Finance. Managing this scheme since July 14, 2023.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

25 May 2018

Assets Under Management

As on 30th Sep. 2024 : ₹ 280.06 crore

Average for Sep. 2024 : ₹ 289.51 crore

Benchmark Index#

CRISIL Corporate Debt A-II Index

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.38%

Regular Plan : 0.69%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

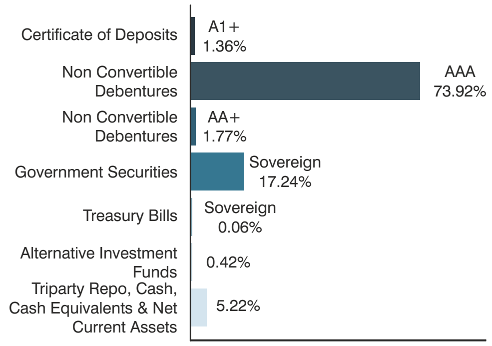
1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)								
	Upto 30 days	>30 days upto 3 Months	>3 months upto 6 Months	>6 months upto 1 year	>1 year upto 3 years	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	Grand Total
NON CONVERTIBLE DEBENTURES	**-**	**-**	**1.77%**	**-**	**17.89%**	**41.41%**	**7.25%**	**7.37%**	**75.70%**
AAA	**-**	**-**	**-**	**-**	**17.89%**	**41.41%**	**7.25%**	**7.37%**	**73.92%**
SIDBI	-	-	-	-	3.59%	5.44%	-	-	9.03%
Power Finance Corporation Ltd.	-	-	-	-	-	3.59%	-	3.66%	7.26%
National Bank for Agriculture & Rural Development	-	-	-	-	-	3.61%	3.61%	-	7.22%
Indian Railway Finance Corporation Ltd.	-	-	-	-	-	7.21%	-	-	7.21%
REC Ltd.	-	-	-	-	-	7.19%	-	-	7.19%
Bajaj Finance Ltd.	-	-	-	-	-	7.17%	-	-	7.17%
Kotak Mahindra Prime Ltd.	-	-	-	-	7.15%	-	-	-	7.15%
Reliance Industries Ltd.	-	-	-	-	-	-	-	3.70%	3.70%
National Housing Bank	-	-	-	-	-	-	3.64%	-	3.64%
Larsen & Toubro Ltd.	-	-	-	-	-	3.62%	-	-	3.62%
LIC Housing Finance Ltd.	-	-	-	-	-	3.58%	-	-	3.58%
Sikka Ports & Terminals Ltd.	-	-	-	-	3.58%	-	-	-	3.58%
HDFC Bank Ltd.	-	-	-	-	3.57%	-	-	-	3.57%
AA+	**-**	**-**	**1.77%**	**-**	**-**	**-**	**-**	**-**	**1.77%**
Muthoot Finance Ltd.	-	-	1.77%	-	-	-	-	-	1.77%
GOVERNMENT SECURITIES	**-**	**-**	**-**	**-**	**-**	**-**	**5.52%**	**11.72%**	**17.24%**
Sovereign	**-**	**-**	**-**	**-**	**-**	**-**	**5.52%**	**11.72%**	**17.24%**
GOI 7.1% 08.04.2034	-	-	-	-	-	-	-	9.14%	9.14%
GOI 7.32% 13.11.2030	-	-	-	-	-	-	5.52%	-	5.52%
GOI 7.18% 14.08.2033	-	-	-	-	-	-	-	1.83%	1.83%
GOI 7.23% 15.04.2039	-	-	-	-	-	-	-	0.74%	0.74%
TREASURY BILLS	**-**	**0.06%**	**-**	**-**	**-**	**-**	**-**	**-**	**0.06%**
Sovereign	**-**	**0.06%**	**-**	**-**	**-**	**-**	**-**	**-**	**0.06%**
364 DAY T-BILL	-	0.06%	-	-	-	-	-	-	0.06%
CERTIFICATE OF DEPOSITS	**-**	**-**	**-**	**1.36%**	**-**	**-**	**-**	**-**	**1.36%**
A1+	**-**	**-**	**-**	**1.36%**	**-**	**-**	**-**	**-**	**1.36%**
Axis Bank Ltd.	-	-	-	1.36%	-	-	-	-	1.36%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.42%**	**0.42%**
Corporate Debt Market Development Fund-A2	-	-	-	-	-	-	-	0.42%	0.42%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**5.22%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5.22%**
Grand Total	**5.22%**	**0.06%**	**1.77%**	**1.36%**	**17.89%**	**41.41%**	**12.77%**	**19.51%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
4.83 Years	3.66 Years	3.88 Years	7.35%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme			
Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

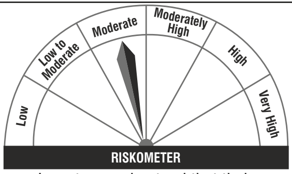
Union
DYNAMIC BOND FUND

(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:

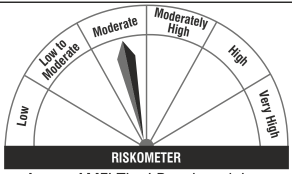
- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer



Investors understand that their principal will be at moderate risk

Benchmark Riskometer



As per AMFI Tier I Benchmark i.e.: CRISIL Dynamic Bond A-III Index#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. There is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since June 28, 2018.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

13 February 2012

Assets Under Management

As on 30th Sep. 2024 : ₹ 81.81 crore

Average for Sep. 2024 : ₹ 81.14 crore

Benchmark Index#

CRISIL Dynamic Bond A-III Index

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 1.24%

Other than Direct Plan : 1.50%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

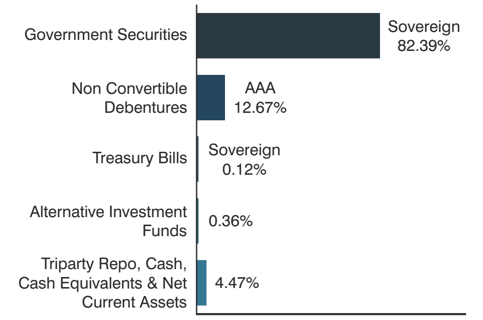
1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)				
	Upto 30 days	>30 days upto 3 Months	>3 years upto 5 years	Above 7 years	Grand Total
GOVERNMENT SECURITIES	-	-	-	**82.39%**	**82.39%**
Sovereign	-	-	-	**82.39%**	**82.39%**
GOI 7.18% 24.07.2037	-	-	-	37.86%	37.86%
GOI 7.3% 19.06.2053	-	-	-	12.84%	12.84%
GOI 7.23% 15.04.2039	-	-	-	12.72%	12.72%
GOI 7.1% 08.04.2034	-	-	-	12.52%	12.52%
GOI 7.34% 22.04.2064	-	-	-	6.45%	6.45%
NON CONVERTIBLE DEBENTURES	-	-	**6.35%**	**6.31%**	**12.67%**
AAA	-	-	**6.35%**	**6.31%**	**12.67%**
Indian Railway Finance Corporation Ltd.	-	-	6.35%	-	6.35%
REC Ltd.	-	-	-	6.31%	6.31%
TREASURY BILLS	-	**0.12%**	-	-	**0.12%**
Sovereign	-	**0.12%**	-	-	**0.12%**
364 DAY T-BILL	-	0.12%	-	-	0.12%
ALTERNATIVE INVESTMENT FUNDS&&	-	-	-	**0.36%**	**0.36%**
Corporate Debt Market Development Fund-A2	-	-	-	0.36%	0.36%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**4.47%**	-	-	-	**4.47%**
Grand Total	**4.47%**	**0.12%**	**6.35%**	**89.06%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

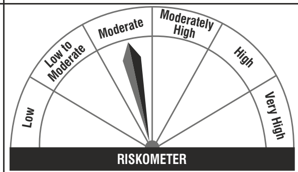
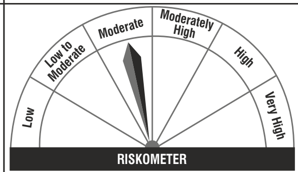
Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
15.43 Years	8.30 Years	8.61 Years	6.76%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union
GILT FUND
(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Credit risk free return over the medium to long term • Investments in Government Securities across maturities	 Investors understand that their principal will be at moderate risk	 As per AMFI Tier I Benchmark i.e.: CRISIL Dynamic Gilt Index#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of government securities of various maturities. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

8 August 2022

Assets Under Management

As on 30th Sep. 2024 : ₹ 165.62 crore

Average for Sep. 2024 : ₹ 165.87 crore

Benchmark Index#

CRISIL Dynamic Gilt Index

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.70%

Regular Plan : 1.20%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

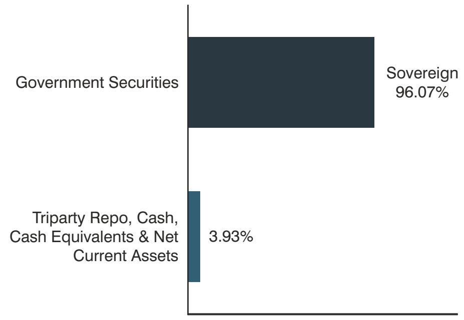
Entry Load: NA

Exit Load: NIL

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)		
	Upto 30 days	Above 7 years	Grand Total
GOVERNMENT SECURITIES	**-**	**96.07%**	**96.07%**
Sovereign	**-**	**96.07%**	**96.07%**
GOI 7.23% 15.04.2039	-	55.27%	55.27%
GOI 7.18% 24.07.2037	-	21.82%	21.82%
GOI 7.3% 19.06.2053	-	9.52%	9.52%
GOI 7.34% 22.04.2064	-	6.38%	6.38%
GOI 7.1% 08.04.2034	-	3.09%	3.09%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**3.93%**	**-**	**3.93%**
Grand Total	**3.93%**	**96.07%**	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

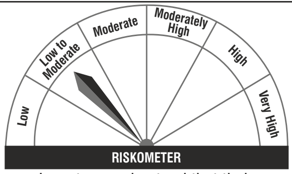
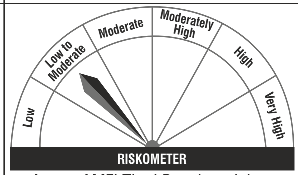
Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
16.83 Years	9.06 Years	9.37 Years	6.81%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Union
MONEY MARKET FUND
(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Regular income over short term • Investments in money market instruments with maturity upto one year	 Investors understand that their principal will be at low to moderate risk	 As per AMFI Tier I Benchmark i.e.: CRISIL Money Market A-I Index#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

26 August 2021

Assets Under Management

As on 30th Sep. 2024 : ₹ 157.71 crore

Average for Sep. 2024 : ₹ 154.83 crore

Benchmark Index#

CRISIL Money Market A-I Index

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.20%

Regular Plan : 0.94%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

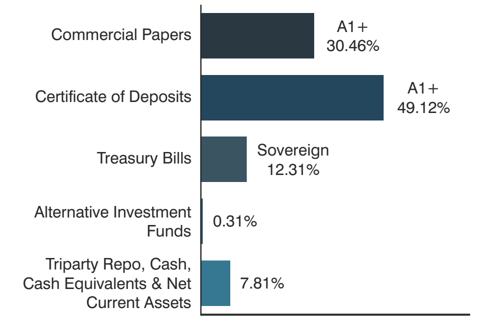
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)					
	Upto 30 days	>30 days upto 3 Months	>3 months upto 6 months	>6 months upto 1 year	Above 7 years	Grand Total
CERTIFICATE OF DEPOSITS	**-**	**9.39%**	**30.67%**	**9.05%**	**-**	**49.12%**
A1+	**-**	**9.39%**	**30.67%**	**9.05%**	**-**	**49.12%**
Axis Bank Ltd.	-	-	-	9.05%	-	9.05%
HDFC Bank Ltd.	-	6.26%	-	-	-	6.26%
Punjab National Bank	-	-	6.14%	-	-	6.14%
Kotak Mahindra Bank Ltd.	-	-	6.14%	-	-	6.14%
Indian Bank	-	-	6.14%	-	-	6.14%
Canara Bank	-	-	6.13%	-	-	6.13%
National Bank for Agriculture & Rural Development	-	-	6.12%	-	-	6.12%
The Federal Bank Ltd.	-	3.13%	-	-	-	3.13%
COMMERCIAL PAPERS	**-**	**-**	**24.55%**	**5.91%**	**-**	**30.46%**
A1+	**-**	**-**	**24.55%**	**5.91%**	**-**	**30.46%**
SIDBI	-	-	6.15%	-	-	6.15%
LIC Housing Finance Ltd.	-	-	6.15%	-	-	6.15%
Aditya Birla Finance Ltd.	-	-	6.13%	-	-	6.13%
ICICI Securities Ltd.	-	-	6.12%	-	-	6.12%
Axis Finance Ltd.	-	-	-	5.91%	-	5.91%
TREASURY BILLS	**-**	**-**	**12.31%**	**-**	**-**	**12.31%**
Sovereign	**-**	**-**	**12.31%**	**-**	**-**	**12.31%**
364 DAY T-BILL	-	-	12.31%	-	-	12.31%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**-**	**-**	**0.31%**	**0.31%**
Corporate Debt Market Development Fund-A2	-	-	-	-	0.31%	0.31%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**7.81%**	**-**	**-**	**-**	**-**	**7.81%**
Grand Total	**7.81%**	**9.39%**	**67.53%**	**14.96%**	**0.31%**	**100.00%**

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
161 Days	150 Days	161 Days	7.30%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

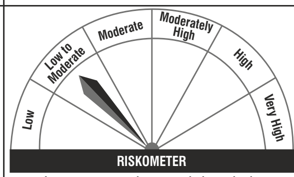
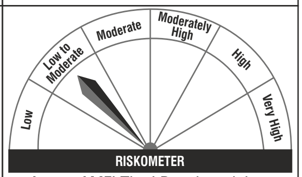
Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Union

LIQUID FUND

(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Reasonable returns over Short Term commensurate with low risk and high level of liquidity. • Investment in Money market and Debt securities with maturity of upto 91 days.	 Investors understand that their principal will be at low to moderate risk	 As per AMFI Tier I Benchmark i.e.: CRISIL Liquid Debt A-I Index#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. There is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since June 18, 2021.

Indicative Investment Horizon

Short Term

Date of allotment

15 June 2011

Assets Under Management

As on 30th Sep. 2024* : ₹ 3,516.37 crore

Average for Sep. 2024** : ₹ 4,478.49 crore

Benchmark Index#

CRISIL Liquid Debt A-I Index

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024

Direct Plan : 0.07%

Other than Direct Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

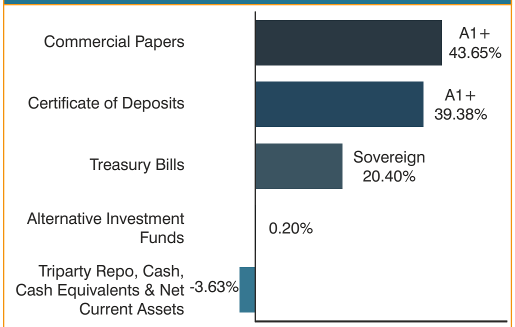
Exit Load:

Investor Exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)			
	Upto 30 days	>30 days upto 3 months	Above 7 years	Grand Total
COMMERCIAL PAPERS	**10.62%**	**33.03%**	**-**	**43.65%**
A1+	**10.62%**	**33.03%**	**-**	**43.65%**
PNB Housing Finance Ltd.	2.12%	1.41%	-	3.53%
Axis Securities Ltd.	1.42%	1.41%	-	2.82%
Cholamandalam Investment & Fin Co Ltd.	1.42%	1.40%	-	2.82%
Kotak Securities Ltd.	-	2.82%	-	2.82%
LIC Housing Finance Ltd.	-	2.81%	-	2.81%
Reliance Jio Infocomm Ltd.	-	2.81%	-	2.81%
Muthoot Finance Ltd.	2.12%	-	-	2.12%
ICICI Home Finance Co. Ltd.	0.71%	1.41%	-	2.12%
Poonawalla Fincorp Ltd.	0.71%	1.41%	-	2.12%
Godrej Industries Ltd.	-	2.11%	-	2.11%
National Bank for Agriculture & Rural Development	-	2.11%	-	2.11%
Reliance Retail Ventures Ltd.	-	2.11%	-	2.11%
Shriram Finance Ltd.	-	2.11%	-	2.11%
L&T Finance Ltd.	1.42%	-	-	1.42%
Export-Import Bank of India	0.71%	0.70%	-	1.41%
Axis Finance Ltd.	-	1.41%	-	1.41%
SBICAP Securities Ltd.	-	1.40%	-	1.40%
Infina Finance Pvt. Ltd.	-	1.40%	-	1.40%
Godrej Agrovet Ltd.	-	1.40%	-	1.40%
TATA Capital Ltd.	-	1.40%	-	1.40%
Aditya Birla Finance Ltd.	-	0.71%	-	0.71%
BOBCARD Ltd.	-	0.70%	-	0.70%
CERTIFICATE OF DEPOSITS	**7.78%**	**31.59%**	**-**	**39.38%**
A1+	**7.78%**	**31.59%**	**-**	**39.38%**
Axis Bank Ltd.	1.41%	3.51%	-	4.93%
Bank of Baroda	2.12%	2.10%	-	4.23%
HDFC Bank Ltd.	1.42%	2.81%	-	4.23%
State Bank of India	-	4.20%	-	4.20%
The Federal Bank Ltd.	-	3.51%	-	3.51%
SIDBI	-	3.51%	-	3.51%
Punjab National Bank	-	3.50%	-	3.50%
Indian Bank	-	2.82%	-	2.82%
Canara Bank	0.71%	2.11%	-	2.81%
ICICI Bank Ltd.	0.71%	2.11%	-	2.81%
Kotak Mahindra Bank Ltd.	1.42%	-	-	1.42%
Bank of India	-	1.41%	-	1.41%
TREASURY BILLS	**5.05%**	**15.36%**	**-**	**20.40%**
Sovereign	**5.05%**	**15.36%**	**-**	**20.40%**
91 DAY T-BILL	3.54%	13.10%	-	16.64%
182 DAY T-BILL	1.42%	2.26%	-	3.67%
364 DAY T-BILL	0.09%	-	-	0.09%
ALTERNATIVE INVESTMENT FUNDS&&	**-**	**-**	**0.20%**	**0.20%**
Corporate Debt Market Development Fund-A2	-	-	0.20%	0.20%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**-3.63%**	**-**	**-**	**-3.63%**
Grand Total	**19.82%**	**79.98%**	**0.20%**	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
53 Days	49 Days	53 Days	7.15%

&&**Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

*The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 34.20 crores.

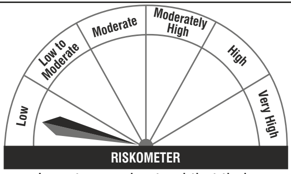
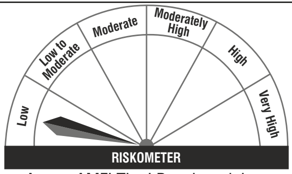
**The AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 35.30 crores on an average basis.

Union

OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Factsheet as on September 30, 2024

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
• Income over short term • Investment in Debt and Money Market instruments with overnight maturity.	 Investors understand that their principal will be at low risk	 As per AMFI Tier I Benchmark i.e.: CRISIL Liquid Overnight Index#

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Tarun Singh

Over 29 years of work experience including more than 14 years of experience in the fixed income dealing function. Managing this scheme since inception.

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

27 March 2019

Assets Under Management

As on 30th Sep. 2024 : ₹ 180.69 crore

Average for Sep. 2024 : ₹ 232.65 crore

Benchmark Index#

CRISIL Liquid Overnight Index

#(For disclaimers refer page no. 45)

Expense Ratio as on Sep. 30, 2024^ ^

Direct Plan : 0.07%

Regular Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

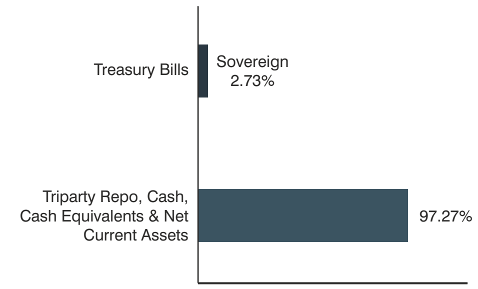
Entry Load: NA

Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	Upto 30 days~~	Grand Total
TREASURY BILLS	**2.73%**	**2.73%**
Sovereign	**2.73%**	**2.73%**
182 DAY T-BILL	2.73%	2.73%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	**97.27%**	**97.27%**
Grand Total	**100.00%**	**100.00%**

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
1.36 Days	1.28 Days	1.36 Days	6.76%

~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

^ ^There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of Clause 14.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024. for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.07%.

Net Asset Value (NAV) of Schemes
(as on 30th September 2024)

Union Mutual Fund

Equity Schemes

Union Flexi Cap Fund

Plan/ Option	NAV (₹)
Growth Option	52.45
IDCW Option	33.13
Direct Plan - Growth Option	57.88
Direct Plan - IDCW Option	50.57

Union Focused Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	26.06
Regular Plan - IDCW Option	26.06
Direct Plan - Growth Option	27.36
Direct Plan - IDCW Option	27.36

Union Large & Midcap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	26.42
Regular Plan - IDCW Option	26.42
Direct Plan - Growth Option	28.00
Direct Plan - IDCW Option	28.00

Union Small Cap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	51.48
Regular Plan - IDCW Option	44.71
Direct Plan - Growth Option	56.32
Direct Plan - IDCW Option	42.16

Union ELSS Tax Saver Fund

Plan/ Option	NAV (₹)
Growth Option	67.08
IDCW Option	37.50
Direct Plan - Growth Option	72.33
Direct Plan - IDCW Option	72.33

Union Value Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	29.01
Regular Plan - IDCW Option	29.01
Direct Plan - Growth Option	30.50
Direct Plan - IDCW Option	30.50

Union Largecap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	24.50
Regular Plan - IDCW Option	24.50
Direct Plan - Growth Option	25.82
Direct Plan - IDCW Option	25.82

Union Midcap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	48.96
Regular Plan - IDCW Option	48.96
Direct Plan - Growth Option	52.11
Direct Plan - IDCW Option	52.11

Union Multicap Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.54
Regular Plan - IDCW Option	16.54
Direct Plan - Growth Option	16.94
Direct Plan - IDCW Option	16.94

Union Innovation & Opportunities Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	14.55
Regular Plan - IDCW Option	14.55
Direct Plan - Growth Option	14.79
Direct Plan - IDCW Option	14.79

Union Business Cycle Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.92
Regular Plan - IDCW Option	11.92
Direct Plan - Growth Option	12.01
Direct Plan - IDCW Option	12.01

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Hybrid Schemes

Union Balanced Advantage Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	20.06
Regular Plan - IDCW Option	20.06
Direct Plan - Growth Option	21.42
Direct Plan - IDCW Option	21.42

Union Equity Savings Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.45
Regular Plan - IDCW Option	16.45
Direct Plan - Growth Option	17.02
Direct Plan - IDCW Option	17.02

Union Arbitrage Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	13.3566
Regular Plan - IDCW Option	13.0418
Direct Plan - Growth Option	13.7620
Direct Plan - IDCW Option	13.4354

Union Aggressive Hybrid Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	18.15
Regular Plan - IDCW Option	18.15
Direct Plan - Growth Option	18.94
Direct Plan - IDCW Option	18.94

Union Multi Asset Allocation Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	10.17
Regular Plan - IDCW Option	10.17
Direct Plan - Growth Option	10.17
Direct Plan - IDCW Option	10.17

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Net Asset Value (NAV) of Schemes

(as on 30th September 2024)

Union Mutual Fund

Debt & Income Schemes

Union Dynamic Bond Fund

Plan/ Option	NAV (₹)
Growth Option	22.2893
IDCW Option	14.8604
Direct Plan - Growth Option	23.4935
Direct Plan - IDCW Option	15.7367

Union Corporate Bond Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	14.3797
Regular Plan - IDCW Option	14.3797
Direct Plan - Growth Option	14.6750
Direct Plan - IDCW Option	14.6750

Union Liquid Fund

Plan/ Option	NAV (₹)
Growth Option	2386.0031
Daily IDCW Option	1000.7927
Weekly IDCW Option	1002.2364
Fortnightly IDCW Option	1001.5599
Monthly IDCW Option	1001.5568
Direct Plan - Growth Option	2413.5253
Direct Plan - Daily IDCW Option	1000.7927
Direct Plan - Weekly IDCW Option	1002.0591
Direct Plan - Fortnightly IDCW Option	1001.7638
Direct Plan - Monthly IDCW Option	1001.5686

Union Overnight Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1295.0837
Regular Plan - Daily IDCW Option	1001.2517
Regular Plan - Monthly IDCW Option	1001.4578
Direct Plan - Growth Option	1302.1479
Direct Plan - Daily IDCW Option	1000.7810
Direct Plan - Monthly IDCW Option	1001.4746
Unclaimed Amounts Plan - IDCW Upto 3 years	1173.9850
Unclaimed Amounts Plan - IDCW Beyond 3 years	1000.0000
Unclaimed Amounts Plan - Redemption Upto 3 years	1173.9443
Unclaimed Amounts Plan - Redemption Beyond 3 years	1000.0000

Union Medium Duration Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	12.1753
Regular Plan - IDCW Option	12.1753
Direct Plan - Growth Option	12.3264
Direct Plan - IDCW Option	12.3264

Union Gilt Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.7421
Regular Plan - Half-yearly IDCW Option	11.7421
Regular Plan - Annual IDCW Option	11.7421
Direct Plan - Growth Option	11.8730
Direct Plan - Half-yearly IDCW Option	11.8730
Direct Plan - Annual IDCW Option	11.8730

Union Money Market Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1171.0173
Regular Plan - Daily IDCW Option	1002.1536
Regular Plan - Monthly IDCW Option	1002.5232
Direct Plan - Growth Option	1197.0122
Direct Plan - Monthly IDCW Option	1002.2414

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Solution Oriented Schemes

Union Retirement Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.08
Regular Plan - IDCW Option	16.08
Direct Plan - Growth Option	16.58
Direct Plan - IDCW Option	16.58

Union Children's Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	12.67
Direct Plan - Growth Option	12.82
Direct Plan - IDCW Option	12.82

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Funds at a Glance

Union Mutual Fund

EQUITY SCHEMES											
Scheme Name	**Union Flexi Cap Fund**	**Union Multicap Fund**	**Union Business Cycle Fund**	**Union Focused Fund**	**Union Midcap Fund**	**Union Large & Midcap Fund**	**Union Small Cap Fund**	**Union Innovation & Opportunities Fund**	**Union Value Fund**	**Union Largecap Fund**	**Union ELSS Tax Saver Fund**
Scheme Category	Flexi Cap Fund	Multi Cap Fund	Sectoral/ Thematic Fund	Focused Fund	Midcap Fund	Large & Midcap Fund	Small Cap Fund	Sectoral/ Thematic Fund	Value Fund	Large Cap Fund	Equity Linked Savings Scheme
Date of Inception	10-Jun-11	19-Dec-22	05-Mar-24	05-Aug-19	23-Mar-20	06-Dec-19	10-Jun-14	06-Sep-23	05-Dec-18	11-May-17	23-Dec-11
AUM (₹ Crs) as on September 30, 2024	2,354.86	1,111.46	578.27	429.19	1,435.76	880.60	1,662.53	858.28	297.77	434.87	986.95
Benchmark	BSE 500 Index (TRI) ^ ^	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	Nifty 500 Index (TRI)@@@	BSE 500 Index (TRI) ^ ^	BSE 150 MidCap Index (TRI) ^ ^	NIFTY LargeMidcap 250 Index (TRI)@@@	BSE 250 SmallCap Index (TRI) ^ ^	Nifty 500 Index (TRI)@@@	BSE 500 Index (TRI) ^ ^	BSE 100 Index (TRI) ^ ^	BSE 500 Index (TRI) ^ ^
Top 5 Holdings - Total	20.54%	15.07%	21.10%	30.72%	13.29%	15.23%	10.79%	16.84%	23.68%	29.54%	24.26%
Top 10 Holdings - Total	32.12%	23.46%	33.61%	49.19%	23.82%	24.15%	19.77%	29.22%	35.86%	43.39%	35.32%
No. of Stocks	72	89	59	30	79	93	76	49	65	58	71
Market Capitalisaton	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)										
Large Cap	60.48%	42.83%	58.50%	65.62%	15.35%	45.85%	NIL	20.42%	55.04%	85.62%	62.53%
Mid Cap	17.42%	27.66%	18.65%	16.21%	70.06%	40.84%	10.74%	32.17%	11.54%	11.23%	16.93%
Small Cap	17.57%	25.87%	16.26%	12.56%	11.80%	10.65%	86.05%	41.90%	29.64%	NIL	17.34%

DEBT SCHEMES							
Scheme Name	**Union Medium Duration Fund**	**Union Corporate Bond Fund**	**Union Dynamic Bond Fund**	**Union Gilt Fund**	**Union Money Market Fund**	**Union Liquid Fund**	**Union Overnight Fund**
Scheme Category	Medium Duration Fund	Corporate Bond Fund	Dynamic Bond Fund	Gilt Fund	Money Market Fund	Liquid Fund	Overnight Fund
Date of Inception	14-Sep-20	25-May-18	13-Feb-12	08-Aug-22	26-Aug-21	15-Jun-11	27-Mar-19
AUM (₹ Crs) as on September 30, 2024	89.40	280.06	81.81	165.62	157.71	3,516.37*	180.69
Benchmark	CRISIL Medium Duration Debt A-III Index#	CRISIL Corporate Debt A-II Index#	CRISIL Dynamic Bond A-III Index#	CRISIL Dynamic Gilt Index#	CRISIL Money Market A-I Index#	CRISIL Liquid Debt A-I Index#	CRISIL Liquid Overnight Index#
Quantitative Indicators							
Annualised Yield	6.74%	7.35%	6.86%	6.81%	7.30%	7.15%	6.76%
Average/ Residual Maturity	4.98 Years	4.83 Years	15.43 Years	16.83 Years	161 Days	53 Days	1.36 Days~~
Macaulay Duration	3.97 Years	3.88 Years	8.61 Years	9.37 Years	161 Days	53 Days	1.36 Days~~
Modified Duration	3.84 Years	3.66 Years	8.30 Years	9.06 Years	150 Days	49 Days	1.28 Days~~
Asset Class Composition (%)							
Non Convertible Debentures	NIL	75.70%	12.67%	NIL	NIL	NIL	NIL
Commercial Papers	NIL	NIL	NIL	NIL	30.46%	43.65%	NIL
Government Securities	80.03%	17.24%	82.39%	96.07%	NIL	NIL	NIL
Certificate of Deposits	6.39%	1.36%	NIL	NIL	49.12%	39.38%	NIL
Treasury Bills	0.12%	0.06%	0.12%	NIL	12.31%	20.40%	2.73%
Alternative Investment Funds (CDMDF) ^	0.51%	0.42%	0.36%	NIL	0.31%	0.13%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	12.96%	5.22%	4.46%	3.93%	7.81%	-3.57%	97.27%
Rating Class Composition (%)							
Sovereign	80.15%	17.30%	82.51%	96.07%	12.31%	20.40%	2.73%
AAA	NIL	73.92%	12.67%	NIL	NIL	NIL	NIL
AA+	NIL	1.77%	NIL	NIL	NIL	NIL	NIL
A1+	6.39%	1.36%	NIL	NIL	79.58%	83.03%	NIL
Alternative Investment Funds (CDMDF) ^	0.51%	0.42%	0.36%	NIL	0.31%	0.13%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	12.96%	5.22%	4.46%	3.93%	7.81%	-3.57%	97.27%

^ Corporate Debt Market Development Fund ~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024. *The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 34.20 crores.

Funds at a Glance

Union Mutual Fund

HYBRID SCHEMES					
Scheme Name	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund	Union Multi Asset Allocation Fund
Scheme Category	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage Fund	Equity Savings Fund	Arbitrage Fund	Multi Asset Allocation Fund
Date of Inception	18-Dec-20	29-Dec-17	09-Aug-18	20-Feb-19	10-Sep-24
AUM (₹ Crs) as on September 30, 2024	665.65	1527.45	127.28	237.52	890.66
Benchmark	CRISIL Hybrid 35+65 Aggressive Index (TRI)#	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	CRISIL Equity Savings Index (TRI)#	NIFTY 50 Arbitrage Index@@@	65% Nifty 50 TRI + 20% CRISIL Short Term Bond Fund Index + 15% Domestic price of Gold#
Quantitative Indicators (Equity Portion of Portfolio)					
Standard Deviation	9.32%	5.71%	4.00%	0.72%	-
Sharpe Ratio	0.65	0.61	0.18	-1.40	-
Beta	1.03	0.82	0.88	0.83	-
Portfolio Turnover Ratio	1.07	6.17	7.92	14.00	0.13
Quantitative Indicators (Fixed Income Portion of Portfolio)					
Portfolio Yield	7.13%	6.76%	6.66%	7.05%	6.90%
Average Maturity (Years)	5.10	2.92	0.25	0.12	5.90
Modified Duration (Years)	3.64	2.02	0.22	0.11	3.96
Asset Class Composition (%)					
Non Convertible Debentures	17.53%	9.01%	3.92%	NIL	6.78%
Government Securities	NIL	NIL	NIL	NIL	NIL
Mutual Fund Units	NIL	NIL	NIL	17.56%	NIL
Certificate of Deposits	NIL	NIL	NIL	NIL	NIL
Treasury Bills	0.08%	8.58%	15.81%	0.96%	1.66%
Real Estate Investment Trust	NIL	NIL	NIL	NIL	NIL
Unhedged Equity	76.40%	44.46%	21.03%	-0.57%	53.95%
Hedged Equity (Arbitrage)	NIL	27.49%	50.79%	76.35%	12.40%
Exchange Traded Funds	NIL	NIL	NIL	NIL	21.33%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.00%	10.47%	8.45%	5.69%	3.88%
Rating Class Composition - (Fixed Income Portion of Portfolio) (%)					
Sovereign	0.08%	8.58%	15.81%	0.96%	1.66%
AAA	17.53%	9.01%	3.92%	NIL	6.78%
AAA mfs	NIL	NIL	NIL	17.56%	NIL
A1+	NIL	NIL	NIL	NIL	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.00%	10.47%	8.45%	5.69%	3.88%

SOLUTION ORIENTED SCHEMES		
Scheme Name	Union Retirement Fund	Union Children's Fund
Scheme Category	Retirement Fund	Children's Fund
Date of Inception	22-Sep-22	19-Dec-23
AUM (₹ Crs) as on September 30, 2024	155.44	60.18
Benchmark	BSE 500 Index (TRI)^ ^	BSE 500 Index (TRI)^ ^
Top 5 Holdings - Total	21.94%	20.35%
Top 10 Holdings - Total	33.44%	30.89%
No. of Stocks	69	71
Market Capitalisaton	As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	
Large Cap	56.42%	53.81%
Mid Cap	22.59%	21.70%
Small Cap	17.89%	20.19%
Exit Load	Nil	

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th September 2024)

Union Mutual Fund

				Name of the Scheme		Scheme Benchmark		Additional Benchmark$	
Fund Manager	Plan/ Option	Date of Inception	Period@	Union Flexi Cap Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023) and Mr. Hardick Bora (since January 5, 2021).	Growth	10-Jun-11	1 Year	34.69%	13,469	41.11%	14,111	29.66%	12,966
			3 Years	15.91%	15,571	18.39%	16,592	13.98%	14,808
			5 Years	21.62%	26,609	22.38%	27,456	18.26%	23,127
			7 Years	16.62%	29,343	17.34%	30,621	16.59%	29,277
			Since Inception	13.25%	52,450	14.95%	63,969	13.69%	55,207

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Focused Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Hardick Bora (since January 5, 2021) and Mr. Sanjay Bembalkar (since January 25, 2023).	Regular-Growth	05-Aug-19	1 Year	28.63%	12,863	41.11%	14,111	29.66%	12,966
			3 Years	13.09%	14,465	18.39%	16,592	13.98%	14,808
			5 Years	19.78%	17,184	22.38%	18,331	18.26%	16,537
			Since Inception	20.40%	26,060	23.04%	29,140	18.89%	24,412

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Midcap Fund		BSE 150 MidCap Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Gaurav Chopra (since January 25, 2023) and Mr. Hardick Bora (since inception of the fund).	Regular-Growth	23-Mar-20	1 Year	44.68%	14,468	52.59%	15,259	29.66%	12,966
			3 Years	21.30%	17,846	26.28%	20,135	13.98%	14,808
			Since Inception	42.04%	48,960	46.41%	56,160	31.32%	34,324

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Large & Midcap Fund		NIFTY LargeMidcap 250 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Vinod Malviya (since May 2, 2024) and Mr. Hardick Bora (since December 17, 2019).	Regular-Growth	06-Dec-19	1 Year	36.40%	13,640	40.63%	14,063	29.66%	12,966
			3 Years	16.74%	15,909	20.22%	17,377	13.98%	14,808
			Since Inception	22.32%	26,420	25.00%	29,330	17.88%	22,105

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Small Cap Fund		BSE 250 SmallCap Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Hardick Bora (since October 25, 2016) and Mr. Sanjay Bembalkar (since January 25, 2023).	Regular-Growth	10-Jun-14	1 Year	34.62%	13,462	49.26%	14,926	29.66%	12,966
			3 Years	21.95%	18,136	25.98%	19,996	13.98%	14,808
			5 Years	31.03%	38,620	32.09%	40,213	18.26%	23,127
			7 Years	19.38%	34,563	18.23%	32,300	16.59%	29,277
			Since Inception	17.22%	51,480	16.86%	49,882	13.70%	37,588

Fund Manager	Plan/ Option	Date of Inception	Period@	Union ELSS Tax Saver Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Sanjay Bembalkar (since June 7, 2021) and Mr. Hardick Bora (since January 25, 2023).	Growth	23-Dec-11	1 Year	35.76%	13,576	41.11%	14,111	29.66%	12,966
			3 Years	17.29%	16,133	18.39%	16,592	13.98%	14,808
			5 Years	22.18%	27,227	22.38%	27,456	18.26%	23,127
			7 Years	16.85%	29,748	17.34%	30,621	16.59%	29,277
			Since Inception	16.06%	67,080	17.34%	77,182	15.59%	63,675

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Value Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Sanjay Bembalkar (since June 7, 2021) and Mr. Hardick Bora (since January 25, 2023).	Regular-Growth	05-Dec-18	1 Year	40.28%	14,028	41.11%	14,111	29.66%	12,966
			3 Years	20.12%	17,331	18.39%	16,592	13.98%	14,808
			5 Years	23.37%	28,577	22.38%	27,456	18.26%	23,127
			Since Inception	20.06%	29,010	19.87%	28,741	17.20%	25,202

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Largecap Fund		BSE 100 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Vinod Malviya (since January 25, 2023) and Mr. Sanjay Bembalkar (since June 7, 2021).	Regular-Growth	11-May-17	1 Year	31.86%	13,186	37.60%	13,760	29.66%	12,966
			3 Years	13.66%	14,683	16.76%	15,919	13.98%	14,808
			5 Years	17.80%	22,686	20.29%	25,181	18.26%	23,127
			7 Years	13.40%	24,121	16.67%	29,425	16.59%	29,277
			Since Inception	12.88%	24,500	16.42%	30,787	16.32%	30,582

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Multicap Fund		Nifty 500 Multicap 50:25:25 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value^	Returns	Value^	Returns	Value^
Co-managed by Mr. Sanjay Bembalkar (since inception of the fund) and Mr. Hardick Bora (since January 25, 2023).	Regular-Growth	19-Dec-22	1 Year	39.70%	13,970	44.35%	14,435	29.66%	12,966
			Since Inception	32.60%	16,540	33.39%	16,717	20.60%	13,967

Lumpsum Performance Fund Manager/Scheme Wise
(as on 30th September 2024)

Union Mutual Fund

				Name of the Scheme		Scheme Benchmark		Additional Benchmark$	
Fund Manager	Plan/ Option	Date of Inception	Period@	Union Innovation & Opportunities Fund		Nifty 500 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Hardick Bora and Mr. Sanjay Bembalkar (since inception of the fund).	Regular-Growth	06-Sep-23	1 Year	46.82%	12,111	41.54%	11,892	29.66%	11,383
			Since Inception	42.58%	14,609	38.96%	14,213	27.66%	12,981

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Business Cycle Fund		Nifty 500 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar and Mr. Hardick Bora (since inception of the fund)	Regular-Growth	06-Sep-23	6 Months	35.71%	11,645	40.80%	11,861	30.89%	11,436
			Since Inception	33.53%	13,620	34.45%	13,721	26.97%	12,907

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Children's Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar and Mr. Hardick Bora (since inception of the fund)	Regular-Growth	19-Dec-23	6 Months	41.22%	11,878	40.28%	11,839	30.89%	11,436
			Since Inception	34.08%	12,583	34.89%	12,643	24.56%	11,878

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Hardick Bora (since June 28, 2018), Mr. Sanjay Bembalkar (since January 25, 2023) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	29-Dec-17	1 Year	21.14%	12,114	20.69%	12,069	29.66%	12,966
			3 Years	10.26%	13,406	10.56%	13,514	13.98%	14,808
			5 Years	12.96%	18,391	13.50%	18,832	18.26%	23,127
			Since Inception	10.85%	20,060	11.95%	21,446	15.75%	26,878

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Equity Savings Fund		CRISIL Equity Savings Index (TRI)#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Hardick Bora (since inception of the fund), Mr. Sanjay Bembalkar (since January 25, 2023) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	09-Aug-18	1 Year	14.00%	11,400	16.04%	11,604	10.35%	11,035
			3 Years	7.50%	12,422	9.65%	13,184	5.37%	11,700
			5 Years	8.99%	12,948	11.52%	13,869	5.64%	11,790
			Since Inception	8.43%	16,450	10.45%	18,425	6.95%	15,118

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Aggressive Hybrid Fund		CRISIL Hybrid 35+65 - Aggressive Index (TRI)#		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since January 25, 2023), Mr. Hardick Bora and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	18-Dec-20	1 Year	28.72%	12,872	28.69%	12,869	29.66%	12,966
			3 Years	12.81%	14,354	13.61%	14,666	13.98%	14,808
			Since Inception	17.05%	18,150	16.48%	17,817	18.16%	18,809

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Arbitrage Fund		Nifty 50 Arbitrage Index@@@		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Vishal Thakker and Mr. Devesh Thacker (since inception of the fund).	Regular-Growth	20-Feb-19	1 Year	7.36%	10,736	7.09%	10,709	7.67%	10,767
			3 Years	5.75%	11,824	6.09%	11,939	5.84%	11,855
			5 Years	5.15%	12,854	5.02%	12,775	5.56%	13,104
			Since Inception	5.29%	13,357	5.29%	13,359	5.77%	13,700

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Retirement Fund		BSE 500 Index (TRI)^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bembalkar (since inception of the fund) and Mr. Hardick Bora (since January 25, 2023).	Regular-Growth	22-Sep-22	1 Year	37.32%	13,732	41.11%	14,111	29.66%	12,966
			Since Inception	26.44%	16,080	26.25%	16,030	20.67%	14,629

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Corporate Bond Fund		CRISIL Corporate Debt A-II Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Anindya Sarkar (since November 1, 2018), Mr. Shrenuj Parekh (since July 14, 2023) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	25-May-18	1 Year	8.17%	10,817	7.83%	10,783	10.35%	11,035
			3 Years	5.26%	11,661	5.73%	11,819	5.37%	11,700
			5 Years	6.17%	13,491	6.64%	13,792	5.64%	13,158
			Since Inception	5.88%	14,380	7.31%	15,656	7.04%	15,410

For risk factors, statutory details and disclaimers please refer page no. 45

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th September 2024)

Union Mutual Fund

				Name of the Scheme		Scheme Benchmark		Additional Benchmark$	
Fund Manager	Plan/ Option	Date of Inception	Period@	Union Dynamic Bond Fund		CRISIL Dynamic Bond A-III Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Parijat Agrawal (since inception of the fund) and Mr. Devesh Thacker (since June 28, 2018).	Growth	13-Feb-12	1 Year	9.72%	10,972	9.34%	10,934	10.35%	11,035
			3 Years	4.87%	11,535	5.74%	11,824	5.37%	11,700
			5 Years	5.79%	13,247	7.07%	14,070	5.64%	13,158
			7 Years	5.79%	14,831	7.01%	16,069	5.73%	14,773
			Since Inception	6.55%	22,289	8.20%	27,073	6.73%	22,779

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Liquid Fund		CRISIL Liquid Debt A-I Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Devesh Thacker (since inception of the fund) and Mr. Parijat Agrawal (since June 18, 2021).	Growth	15-Jun-11	Last 7 Days~	7.63%	10,014	7.29%	10,014	7.28%	10,013
			Last 15 Days~	7.38%	10,029	7.19%	10,029	8.26%	10,033
			Last 30 Days~	7.11%	10,057	7.03%	10,056	8.27%	10,066
			1 Year	7.36%	10,736	7.36%	10,736	7.67%	10,767
			3 Years	6.09%	11,939	6.17%	11,967	5.84%	11,855
			5 Years	5.26%	12,922	5.33%	12,967	5.56%	13,104
			7 Years	5.22%	14,280	5.78%	14,819	6.00%	15,035
			Since Inception	6.75%	23,860	6.94%	24,420	6.65%	23,545

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Gilt Fund		CRISIL Dynamic Gilt Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar (since inception of the fund).	Regular-Growth	08-Aug-22	1 Year	10.45%	11,045	10.82%	11,082	10.35%	11,035
			Since Inception	7.76%	11,742	9.14%	12,067	8.71%	11,965

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Medium Duration Fund		CRISIL Medium Duration Debt A-III Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar (since inception of the fund)	Regular-Growth	14-Sep-20	1 Year	8.11%	10,811	8.11%	10,811	10.35%	11,035
			3 Years	4.93%	11,552	5.21%	11,647	5.37%	11,700
			Since Inception	4.98%	12,175	5.60%	12,467	5.04%	12,204

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Money Market Fund		CRISIL Money Market A-I Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Devesh Thacker and Mr. Parijat Agrawal (since inception of the fund)	Regular-Growth	26-Aug-21	Last 7 Days~	8.48%	10,016	8.32%	10,015	7.28%	10,013
			Last 15 Days~	8.38%	10,033	7.72%	10,031	8.26%	10,033
			Last 30 Days~	7.18%	10,057	7.28%	10,058	8.27%	10,066
			1 Year	6.56%	10,656	7.51%	10,751	7.67%	10,767
			3 Years	5.32%	10,532	6.33%	10,633	5.84%	10,584
			Since Inception	5.23%	11,710	6.23%	12,060	5.73%	11,884

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Overnight Fund		CRISIL Liquid Overnight Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Tarun Singh and Mr. Devesh Thacker (since inception of the fund)	Regular-Growth	27-Mar-19	Last 7 Days~	6.39%	10,012	6.51%	10,012	7.28%	10,013
			Last 15 Days~	6.42%	10,026	6.56%	10,026	8.26%	10,033
			Last 30 Days~	6.34%	10,051	6.46%	10,052	8.27%	10,066
			1 Year	6.70%	10,670	6.83%	10,683	7.67%	10,767
			3 Years	5.65%	11,792	5.81%	11,846	5.84%	11,855
			5 Years	4.72%	12,594	4.89%	12,699	5.56%	13,104
			Since Inception	4.80%	12,951	4.98%	13,075	5.73%	13,601

Fund Manager	Plan/ Option	Date of Inception	Period@	Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)		CRISIL Medium Duration Debt A-III Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Devesh Thacker and Mr. Anindya Sarkar (since inception of the fund)	Regular-Growth	29-Mar-23	1 Year	7.78%	10,778	8.11%	10,811	10.35%	11,035
			Since Inception	7.26%	11,116	7.90%	11,216	9.26%	11,431

Performance of Permitted Category FPI Portfolio (managed by Mr. Hardick Bora & Mr. Sanjay Bembalkar)								
Fund Manager	Date of Inception	Period@	Performance of Category II – FPI Portfolio		Nifty Midsmallcap 400 Index (TRI)@@@		BSE Sensex Index (TRI)	
			Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Hardick Bora (since inception of the fund) and Mr. Sanjay Bembalkar (since January 25, 2023)	02-Oct-19	1 Year	35.71%	13,571	49.36%	14,936	29.66%	12,966
		3 Years	17.88%	16,379	26.25%	20,123	13.98%	14,808
		Since Inception	24.70%	30,154	32.32%	40,556	18.50%	23,367

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th September 2024)

Past performance may or may not be sustained in the future. Inception date is October 2, 2019. The performance is not comparable with the performance of the scheme(s) of Union Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to Clause 17.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor.

For calculation of Permitted Category FPI Portfolio, NAV is converted into INR using currency conversion rate i.e. USD INR rate. (Source: Bloomberg, closing prices)

The performance of Permitted Category FPI Portfoio is benchmarked to the Total Return variant of the Index.

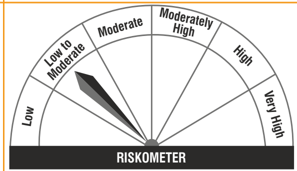
Benchmark return is based on INR value (Source: NSE)

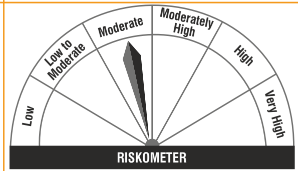
For risk factors and statutory details please see overleaf.

• Mr. Sanjay Bembalkar co-manages 15 schemes for Union Mutual Fund. • Mr. Hardick Bora co-manages 16 schemes for Union Mutual Fund. • Mr. Parijat Agrawal co-manages 10 schemes for Union Mutual Fund. • Mr. Devesh Thacker co-manages 6 schemes for Union Mutual Fund. • Mr. Anindya Sarkar co-manages 5 schemes for Union Mutual Fund. • Mr. Vinod Malviya co-manages 2 schemes for Union Mutual Fund. • Mr. Gaurav Chopra co-manages 1 scheme for Union Mutual Fund. • Mr. Vishal Thakker co-manages 1 scheme for Union Mutual Fund. • Mr. Tarun Singh co-manages 1 scheme for Union Mutual Fund. • Mr. Shrenuj Parekh co-manages 1 scheme for Union Mutual Fund.

Note: The AMC has commenced the activity of providing Management and Advisory Services to such categories of Foreign Portfolio Investors as specified by SEBI through Fund Managers managing the schemes of Union Mutual Fund (Currently Mr. Sanjay Bembalkar & Mr. Hardick Bora). Refer notice cum addendum dated October 4, 2019 available on the AMC's website. The performance disclosure for this activity is subject to the requirements as prescribed in SEBI (Mutual Funds) Regulations, 1996 and circulars thereunder, and has been provided herein above.

For further notes, refer page no. 41.

<table>
<tr><th>Name and type of the Scheme</th><th>This product is suitable for investors who are seeking*:</th><th>Riskometer</th><th>Benchmark Riskometer</th></tr>
<tr><td>Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)
(A Close-ended Debt Scheme. A relatively high interest rate risk and moderate credit risk.)</td><td>• Regular income over the tenure of the Scheme
• Investment in Debt and Money Market Instruments.</td><td>

Investors understand that their principal will be at low to moderate risk</td><td>

As per AMFI Tier I Benchmark i.e.: CRISIL Medium Duration Debt A-III Index#</td></tr>
</table>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended September 30, 2024.

Potential Risk Class Matrix ("PRC Matrix") of Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)			
Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Systematic Investment Plan (SIP) is a facility to invest fixed amounts in a scheme at regular intervals by submitting a one-time application form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SIP Performance

(SIP Returns as on September 30, 2024 if you had invested ₹ 10,000 every month)$$$$

Period@	Amount (₹)				Annualised Returns (%)		
	Investment	Union Flexi Cap Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Flexi Cap Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,37,754	1,41,546	1,37,143	34.00%	41.70%	32.77%
3 Years	3,60,000	5,10,874	5,31,563	4,85,475	25.42%	28.50%	21.53%
5 Years	6,00,000	10,70,434	11,22,079	9,90,116	24.85%	26.09%	20.75%
7 Years	8,40,000	17,34,192	17,93,566	15,91,627	20.76%	21.73%	18.31%
Since Inception (10th June 2011)	16,00,000	49,18,162	55,94,754	48,50,540	15.74%	17.45%	15.55%

Period@	Investment	Union ELSS Tax Saver Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union ELSS Tax Saver Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,39,454	1,41,546	1,37,143	37.43%	41.70%	32.77%
3 Years	3,60,000	5,17,573	5,31,563	4,85,475	26.43%	28.50%	21.53%
5 Years	6,00,000	10,94,530	11,22,079	9,90,116	25.84%	26.09%	20.75%
7 Years	8,40,000	17,71,325	17,93,566	15,91,627	21.37%	21.73%	18.31%
Since Inception (23rd December 2011)	15,40,000	47,08,657	51,85,345	45,01,935	16.33%	17.67%	15.70%

Period@	Investment	Union Small Cap Fund	BSE 250 SmallCap Index (TRI)^^	BSE Sensex Index (TRI)$	Union Small Cap Fund	BSE 250 SmallCap Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,40,456	1,45,374	1,37,143	39.47%	49.62%	32.77%
3 Years	3,60,000	5,51,920	6,10,371	4,85,475	31.45%	39.54%	21.53%
5 Years	6,00,000	13,00,332	14,50,877	9,90,116	33.53%	37.31%	20.75%
7 Years	8,40,000	21,58,442	22,67,197	15,91,627	27.06%	28.48%	18.31%
Since Inception (10th June 2014)	15,40,000	38,27,940	40,03,581	29,53,848	20.86%	21.67%	16.19%

Period@	Investment	Union Largecap Fund	BSE 100 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Largecap Fund	BSE 100 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,36,018	1,40,504	1,37,143	30.52%	39.57%	32.77%
3 Years	3,60,000	4,90,355	5,13,796	4,85,475	22.29%	25.86%	21.53%
5 Years	6,00,000	9,91,355	10,64,505	9,90,116	21.49%	23.84%	20.75%
7 Years	8,40,000	15,50,813	16,97,236	15,91,627	17.56%	20.15%	18.31%
Since Inception (11th May 2017)	8,90,000	16,71,949	18,45,447	17,37,535	16.96%	19.60%	17.98%

Period@	Investment	Union Value Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Value Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,39,406	1,41,546	1,37,143	37.33%	41.70%	32.77%
3 Years	3,60,000	5,41,415	5,31,563	4,85,475	29.94%	28.50%	21.53%
5 Years	6,00,000	11,51,164	11,22,079	9,90,116	28.07%	26.09%	20.75%
Since Inception (5th December 2018)	7,00,000	14,33,508	13,99,458	12,28,298	25.17%	24.31%	19.67%

Period@	Investment	Union Focused Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Focused Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,35,308	1,41,546	1,37,143	29.11%	41.70%	32.77%
3 Years	3,60,000	4,83,131	5,31,563	4,85,475	21.16%	28.50%	21.53%
5 Years	6,00,000	9,94,693	11,22,079	9,90,116	21.63%	26.09%	20.75%
Since Inception (5th August 2019)	6,20,000	10,44,920	11,78,172	10,37,239	20.87%	25.80%	20.57%

Period@	Investment	Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,40,002	1,40,056	1,37,143	38.54%	38.65%	32.77%
3 Years	3,60,000	5,18,562	5,44,862	4,85,475	26.57%	30.43%	21.53%
Since Inception (6th December 2019)	5,40,000	10,38,415	11,25,461	9,45,920	25.17%	28.78%	21.03%

Period@	Investment	Union Midcap Fund	BSE 150 MidCap Index (TRI)^^	BSE Sensex Index (TRI)$	Union Midcap Fund	BSE 150 MidCap Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,44,980	1,47,245	1,37,143	48.80%	53.55%	32.77%
3 Years	3,60,000	5,61,375	6,13,402	4,85,475	32.80%	39.95%	21.53%
Since Inception (23rd March 2020)	5,50,000	11,02,885	12,21,654	8,78,962	32.18%	37.18%	21.37%

Period@	Investment	Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,30,624	1,31,872	1,37,143	19.92%	22.35%	32.77%
3 Years	3,60,000	4,45,514	4,47,841	4,85,475	15.12%	15.51%	21.53%
5 Years	6,00,000	8,35,884	8,51,629	9,90,116	14.09%	14.41%	20.75%
Since Inception (29th December 2017)	8,20,000	12,65,095	12,98,433	15,36,441	12.76%	13.52%	18.47%

For risk factors, statutory details and disclaimers please refer page no. 45

SIP Performance

(SIP Returns as on September 30, 2024 if you had invested ₹ 10,000 every month)$$$$

Union Mutual Fund

Period@	Amount (₹)				Annualised Returns (%)		
	Investment	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI)#	CRISIL 10 Year Gilt Index$	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI)#	CRISIL 10 Year Gilt Index$
1 Year	1,20,000	1,27,133	1,28,941	1,26,436	13.24%	16.68%	11.92%
3 Years	3,60,000	4,20,372	4,32,093	4,05,705	10.89%	12.89%	8.35%
5 Years	6,00,000	7,61,054	8,06,847	6,98,024	10.07%	12.16%	6.18%
Since Inception (9th August 2018)	7,40,000	9,84,027	10,58,634	8,96,112	9.36%	11.76%	6.28%

Period@	Investment	Union Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index (TRI)#	BSE Sensex Index (TRI)$	Union Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index (TRI)#	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,35,641	1,35,505	1,37,143	29.77%	29.50%	32.77%
3 Years	3,60,000	4,80,115	4,78,758	4,85,475	20.69%	20.48%	21.53%
Since Inception (18th December 2020)	4,60,000	6,43,929	6,42,563	6,57,275	18.51%	18.38%	19.67%

Period@	Investment	Union Retirement Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$	Union Retirement Fund	BSE 500 Index (TRI)^^	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,39,924	1,41,546	1,37,143	38.39%	41.70%	32.77%
Since Inception (22nd September 2022)	2,50,000	3,42,506	3,44,890	3,18,031	34.74%	35.59%	25.94%

Period@	Investment	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,42,519	1,42,763	1,37,143	43.70%	44.20%	32.77%
Since Inception (19th December 2022)	2,20,000	3,02,413	3,07,308	2,75,071	41.05%	43.39%	27.78%

Period@	Investment	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)@@@	BSE Sensex Index (TRI)$	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI)@@@	BSE Sensex Index (TRI)$
1 Year	1,20,000	1,42,519	1,42,763	1,37,143	59.57%	42.06%	32.77%
Since Inception (6th September 2023)	2,20,000	3,02,413	3,07,308	2,75,071	57.30%	41.95%	32.23%

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

$$$$Monthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.

Past performance may or may not be sustained in future.

Returns shown above are for Growth Options / Regular Plan - Growth Options.

Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).

Performance of the IDCW Option for the investor would be net of Statutory Levy, if any, applicable.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

$Standard benchmark prescribed as per the applicable circular by SEBI.

~ Annualised Returns

The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).

For the schemes in existence for less than 6 months, the past performance details have not been provided.

SIP Performance of Equity, Hybrid and Solution Oriented Schemes which have completed one year SIP period have been given above.

^ Based on standard investment of ₹ 10,000 made in the beginning of the relevant period.

Scheme Details - Equity Schemes

<table>
<tr><th>Attribute</th><th>Union Flexi Cap Fund</th><th>Union Multicap Fund</th><th>Union Business Cycle Fund</th><th>Union Focused Fund</th><th>Union Midcap Fund</th><th>Union Large & Midcap Fund</th><th>Union Small Cap Fund</th><th>Union Innovation & Opportunities Fund</th><th>Union Value Fund</th><th>Union Largecap Fund</th><th>Union ELSS Tax Saver Fund</th></tr>
<tr><td>Minimum Application/ Switch-in Amount</td><td colspan="10">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum Additional Amount</td><td colspan="10">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum Redemption/ Switch-out Amt</td><td colspan="10">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td>₹ 500</td></tr>
<tr><td>Systematic Investment Plan (SIP) Available</td><td colspan="11">Yes</td></tr>
<tr><td>SIP Frequency</td><td colspan="11">Daily, Weekly, Fortnightly, Monthly</td></tr>
<tr><td>Minimum SIP Amount - Daily</td><td colspan="10">₹ 100 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Weekly</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Fortnightly</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Monthly</td><td colspan="10">₹ 500 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>SIP (Min. No. of installments)</td><td colspan="11">Daily, Weekly, Fortnightly, Monthly - 6 installments</td></tr>
<tr><td>SIP Cycle Date</td><td colspan="11">Any Date</td></tr>
<tr><td>SIP Top-up Facility Available</td><td colspan="11">Yes</td></tr>
<tr><td>Minimum Top Up Amount</td><td colspan="10">₹ 100 & in multiples of ₹ 100 thereafter</td><td>₹ 500 & in multiples of ₹ 500 thereafter</td></tr>
<tr><td>Systematic Transfer Plan (STP) Available</td><td colspan="11">Yes</td></tr>
<tr><td>Minimum STP Amount</td><td colspan="10">₹ 100 & in multiples of ₹ 1 thereafter</td><td>₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>STP (Min. No. of installments)</td><td colspan="11">6</td></tr>
<tr><td>STP Frequency</td><td colspan="11">Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly</td></tr>
<tr><td>STP Cycle Day/ Date</td><td colspan="11">Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency</td></tr>
<tr><td>STP Intello Facility Available</td><td colspan="11">Yes
For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.</td></tr>
<tr><td>Systematic Withdrawal Plan (SWP) Available</td><td colspan="11">Yes</td></tr>
<tr><td>Minimum SWP Amount</td><td colspan="11">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SWP (Min. No. of installments)</td><td colspan="11">6</td></tr>
<tr><td>SWP Cycle Day/ Date</td><td colspan="11">Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency</td></tr>
<tr><td>SWP Frequency</td><td colspan="11">Daily, Monthly, Quarterly, Half Yearly & Yearly</td></tr>
</table>

Please refer page no. 44 for notes.

Scheme Details - Debt Schemes

<table>
<tr><th>Attribute</th><th>Union Medium Duration Fund</th><th>Union Corporate Bond Fund</th><th>Union Dynamic Bond Fund</th><th>Union Gilt Fund</th><th>Union Money Market Fund</th><th>Union Liquid Fund</th><th>Union Overnight Fund</th></tr>
<tr><td>Minimum Application/ Switch-in Amount</td><td colspan="4">₹ 1,000 & in multiples of ₹ 1 thereafter</td><td colspan="3">₹ 5,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum Additional Amount</td><td colspan="7">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum Redemption/ Switch-out Amt</td><td colspan="7">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SIP Available</td><td colspan="7">Yes</td></tr>
<tr><td>SIP Frequency</td><td colspan="4">Daily, Weekly, Fortnightly & Monthly</td><td colspan="3">Weekly, Fortnightly & Monthly</td></tr>
<tr><td>Minimum SIP Amount - Daily*</td><td colspan="7">₹ 100 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Weekly</td><td colspan="7">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Fortnightly</td><td colspan="7">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>Minimum SIP Amount - Monthly</td><td colspan="7">₹ 500 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SIP (Min. No. of installments)</td><td colspan="7">Daily, Weekly, Fortnightly, Monthly - 6 installments</td></tr>
<tr><td>SIP Cycle Date</td><td colspan="7">Any Date</td></tr>
<tr><td>SIP Top-up Facility Available</td><td colspan="7">Yes</td></tr>
<tr><td>Minimum Top Up Amount</td><td colspan="7">₹ 100 & in multiples of ₹ 100 thereafter</td></tr>
<tr><td>STP Available</td><td colspan="7">Yes</td></tr>
<tr><td>Minimum STP Amount</td><td colspan="7">₹ 100 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>STP (Min. No. of installments)</td><td colspan="7">6</td></tr>
<tr><td>STP Frequency</td><td colspan="7">Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly</td></tr>
<tr><td>STP Cycle Day/ Date</td><td colspan="7">Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency</td></tr>
<tr><td>STP Intello Facility Available</td><td colspan="7">Yes
For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.</td></tr>
<tr><td>SWP Available</td><td colspan="7">Yes</td></tr>
<tr><td>Minimum SWP Amount</td><td colspan="7">₹ 1,000 & in multiples of ₹ 1 thereafter</td></tr>
<tr><td>SWP (Min. No. of installments)</td><td colspan="7">6</td></tr>
<tr><td>SWP Cycle Day/ Date</td><td colspan="7">Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency</td></tr>
<tr><td>SWP Frequency</td><td colspan="7">Daily, Monthly, Quarterly, Half Yearly & Yearly</td></tr>
</table>

*Daily SIP Frequency is not available for Union Money Market Fund, Union Liquid Fund & Union Overnight Fund.

Please refer page no. 44 for notes.

Scheme Details - Hybrid & Solution Oriented Schemes

Union Mutual Fund

Attribute	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund	Union Retirement Fund	Union Children's Fund	Union Multi Asset Allocation Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter						
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter						
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter						
SIP Available	Yes						
SIP Frequency	Daily, Weekly, Fortnightly & Monthly						
Minimum SIP Amount - Daily	₹ 100 & in multiples of ₹ 1 thereafter						
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter						
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter						
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter						
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments						
SIP Cycle Date	Any Date						
SIP Top-up Facility Available	Yes						
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter						
STP Available	Yes						
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter						
STP (Min. No. of installments)	6						
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly						
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency						
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.						
SWP Available	Yes						
Minimum SWP Amount	₹ 1,000 & in multiples of ₹ 1 thereafter						
SWP (Min. No. of installments)	6						
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency						
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly						

PLANS (ACROSS A COMMON PORTFOLIO):

Union Flexi Cap Fund/ Union ELSS Tax Saver Fund/ Union Dynamic Bond Fund/ Union Liquid Fund:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

All Other Schemes[$]:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Regular Plan for investors who purchase units through a Distributor.

[$]A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, IDCW: Upto 3 years and IDCW: Beyond 3 years.

OPTIONS (UNDER EACH OF THE PLANS):

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: • Growth • Payout of IDCW Option

All Other Schemes: • Growth • Reinvestment of IDCW Option, Payout of IDCW Option and Transfer of IDCW Plan.

DEFAULT OPTION/ FACILITY:

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: Option: Growth

Union Liquid Fund/ Union Overnight Fund/ Union Money Market Fund: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW with monthly Frequency

All Other Schemes: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW

NOTES:

1. Default SIP day/date would be Wednesday for weekly frequency and 1st and 15th of the month for Fortnightly Frequency and 8th of every month for Monthly Frequency.
2. If the date selected for STP, SWP or SIP falls on a non-business day, then the transaction shall be effected on the next business day of the scheme.
3. Units marked under Lien, Pledge or Lock-in Period shall not be eligible for Redemption, Switch Out, STP & SWP.
4. The minimum application amount given above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of Clause 6.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time. Please refer the respective Scheme Documents for complete details in this regards.

Income Distribution cum Capital Withdrawal (IDCW) History

Union Mutual Fund

Union Flexi Cap Fund

IDCW History ^ ^ ^ - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.10	1.00
22 March 2018	10.00	13.46	1.00
5 February 2019	10.00	12.63	1.00
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
22 March 2018	10.00	18.89	1.50
5 February 2019	10.00	17.72	0.90

Union Small Cap Fund

IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.65	1.00
22 March 2018	10.00	14.78	1.00
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.09	1.00
22 March 2018	10.00	15.31	3.00

Union ELSS Tax Saver Fund

IDCW History ^ ^ ^ - Other than Direct Plan IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.06	1.00
22 March 2018	10.00	14.51	1.00
5 February 2019	10.00	13.64	0.70

Union Arbitrage Fund

IDCW History ^ ^ ^ - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4581	0.100
17 March 2020	10.00	10.6671	0.15
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4991	0.100
17 March 2020	10.00	10.6075	0.150

^ ^ ^ **Past Performance may or may not be sustained in future.** IDCW is declared on the face value per unit. IDCW figure provided in the table above is before considering statutory levy applicable, if any. **After payment of IDCW, the per unit NAV of the IDCW Option of the scheme falls to the extent of the pay out of IDCW and statutory levy if any.**

Union Dynamic Bond Fund

IDCW History ^ ^ ^ - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.1717	2.00
28 September 2017	10.00	11.2903	0.50
5 February 2019	10.00	11.1286	0.80
IDCW History ^ ^ ^ - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.6002	2.00
28 September 2017	10.00	11.7854	0.50
5 February 2019	10.00	11.6859	0.90

Union Liquid Fund

IDCW History ^ ^ ^ - Other than Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 July 2024	1000	1,000.6754	5.935986
26 August 2024	1000	1,000.6754	6.013209
25 September 2024	1000	1000.6754	5.690866
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 July 2024	1000	1,000.6755	6.013513
26 August 2024	1000	1,000.6755	6.101636
25 September 2024	1000	1000.6755	5.775058

Union Overnight Fund

IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 July 2024	1000	1,000.7572	5.217112
26 August 2024	1000	1,000.7572	5.515817
25 September 2024	1000	1000.7573	5.222933
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 July 2024	1000	1,000.7747	5.320277
26 August 2024	1000	1,000.7751	5.548083
25 September 2024	1000	1000.7752	5.315691

Union Money Market Fund

IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
26 August 2024	1000	1,001.4169	5.320575
25 September 2024	1000	1001.4171	5.226712
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 July 2024	1000	1,001.0523	6.380760
26 August 2024	1000	1,001.0523	5.962523
25 September 2024	1000	1001.0525	5.817284

Risk Factors, Statutory Details and Disclaimers

@@@Benchmark NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index / NIFTY 50 Index disclaimer: The "Product"offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index or particularly in the ability of the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index/ NIFTY 50 Index in the Scheme Information Document.

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Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended September 30, 2024.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 1800 2002 268/1800 5722 268 • **Non Toll Free.** 022-67483333 • **Fax No:** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

Mutual Fund related terms

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Our Presence

Ahmedabad	Union Asset Management Company Pvt. Ltd., 907, Shitiratna Building, 9th Floor, Panchvati Circle, C. G. Road, Ahmedabad - 380 006. Office: 079-40041474
Bangalore	Union Asset Management Company Pvt. Ltd., Unit No. 206, Prestige Meridian -II, No. 30,M.G Road, Bengaluru - 560 001, Karnataka. Phone (+91) 7208945531
Bhubaneswar	Union Asset Management Company Pvt. Ltd., GBP Business Center, Unit 103-D, 191/A, Kharavela Nagar, Unit 3, Odisha, Bhubaneshwar - 751001. Office: 0674-3514622
Chandigarh	Union Asset Management Company Pvt. Ltd., Deepak Towers, SCO 154 - 155, Cabin No-202, Second Floor, Sector 17- C, Chandigarh - 160 017. Office: 0172 2710096
Chennai	Union Asset Management Company Pvt. Ltd., 206, 2nd floor, Challa mall, 11 & 11A, Sir Theagaraya Road, T. Nagar, Chennai - 600017. Office: 044 28520103 ; Fax: 044 28520104
Guwahati	Union Asset Management Company Pvt. Ltd., Ganpati Enclave, Ground floor, GS Road, Ullubari, Opposite Bora Service Station, Assam State Guwahati - 781007. Office: 0361-3501597
Hyderabad	Union Asset Management Company Pvt. Ltd., 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082. Office: 040-27767002
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Jaipur	Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur - 302 001. Office: + 91 141 2368303; F:+ 91 141 2368303
Kanpur	Union Asset Management Company Pvt. Ltd., Office No 211, 2nd Floor, Kan-Chamber Building, 14/113, Civil Lines, Uttar Pradesh Kanpur - 208001. Office: 0512-7131742
Kochi	Union Asset Management Company Pvt. Ltd., M/s. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village, Kochi - 682 035. Office: 0484 2367112
Kolkata	Union Asset Management Company Pvt. Ltd., Room No. 401, OM Tower, 4th Floor, 32, Chowringhee Road, West Bengal, Kolkata - 700071. Office: (033) 40605673
Lucknow	Union Asset Management Company Pvt. Ltd., 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406
Mumbai (Registered Office)	Union Asset Management Company Pvt. Ltd., Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300; Fax: 022 67483402
Mumbai	Union Asset Management Company Pvt. Ltd., 301, Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai - 400001. Office (022) 69884900
Nagpur	Union Asset Management Company Pvt. Ltd., Fortune Business Centre, 6, Vasant-Vihar, 1st Floor, W.H.C Road, Shankar Nagar, Nagpur - 440 010. Office: 0712 6627899
New Delhi	Union Asset Management Company Pvt. Ltd., A Wing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi - 110001. Office: 011 43612652/54
Pune	Union Asset Management Company Pvt. Ltd., Office No. 04, 3rd Floor, Aditya Centegra, Final Plot No. 314, CTS No. 930, Shivaji Nagar, F C Road, Pune - 411005. Office: 020-25511629
Raipur	Union Asset Management Company Private Limited, Shop No. 8, 9 & 10, Nagdev Plaza Block A, Kutchery Chowk, Raipur - 492001, Chhattisgarh. Office: 0771-4905230
Ranchi	Union Asset Management Company Pvt. Ltd., 302-A, 3rd Floor, Satya Ganga Arcade, Lalji Hirji Road, Ranchi, Jharkhand - 834001. Office: 0651-2223326
Varanasi	Union Asset Management Company Pvt. Ltd., Shop No. 9,10,11, 1st Floor, Kuber Complex, Rathyatra Crossing, Varanasi - 221 010. Office: 0542-2221783

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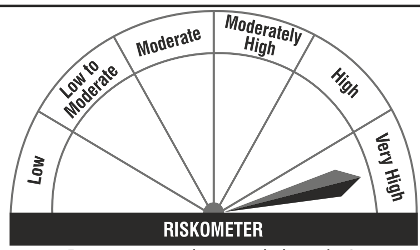
hellofuture

Union Mutual Fund

Union INNOVATION & OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)

This product is suitable for investors who are seeking*:	Riskometer
• Capital appreciation over long term • Investment predominantly in equity and equity related securities of Innovative Companies	Investors understand that their principal will be at very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The riskometer is evaluated on a monthly basis and the current riskometer is as per the evaluation of the scheme portfolio data as on September 30, 2024.

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