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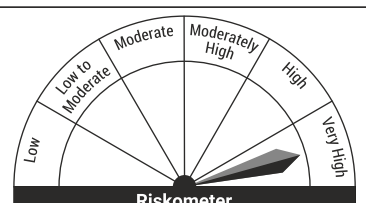
June 2024

Funds
Inscope



Union Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment predominantly in equity & equity related instruments of business cycle-based theme 	<p>Riskometer</p>  <p>Riskometer Investors understand that their principal will be at very high risk</p>
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*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The riskometer is evaluated on a monthly basis and the current riskometer is as per the evaluation of the scheme portfolio data as on June 30, 2024.

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Equity markets experienced high volatility during the first half of June 2024 with sharp fall on the Lok Sabha election outcome day. However, despite that Nifty reported a gain of 6.6% for the month of June 2024. Positive market momentum returned after policy continuity and assurance of the focus on overall development of the economy. Smallcap and midcap continued their outperformance with indices gaining 9.7% and 7.8% respectively. Globally US S&P 500 Index reported a gain of 3.5% on the hope of interest rate cuts.

India continues to outperform the global peers with latest round of forecast upgradation coming from Fitch. The Fitch rating has upgraded GDP growth forecast for the country from 7% to 7.2% for FY25. Monsoon during the June 2024 was 14% below Long Term Average (LTA). IMD expects quick recovery and above average rainfall for the entire season. Overall monsoon progress will be keenly monitored going forward. After a gap of 3 years, telecom operators announced a tariff hike of 12-22% across different plans and anticipating more hikes over period of time.

Consumer Price Index (CPI) declined in the month of May 2024 to 4.75% from 4.83% in April 2024. Core inflation eased to 2.97% in May 2024 vs 3.2% in April 2024. Index of Industrial Production (IIP) was better than estimate at 5.0% yoy vs estimate of 4.5%.

During the month of June 2024 large-cap Index underperformed both small-caps and mid-cap.

Large-Cap (Nifty 100) delivered 6.3% return whereas Nifty Midcap 100 and Nifty Smallcap100 delivered 7.8% and 9.7% respectively. Most of the sectors closed in green with Private Bank, Auto, IT, Realty and FMCG reporting strong gains. All major sectors closed in green except for PSU bank, Nifty PSU Bank Index was down 0.3%. IT, Real Estate and Auto indices reported gains of 11.6%, 8.4% and 7.6% respectively. Infra Index returned 5.4%. Gold was down 0.4% whereas Oil was up 5.9%. Indian currency appreciated 0.1% to ₹ 83.36 against the US Dollar. US 10-year treasury yield decreased from 4.50 to 4.41 during the month.

Performance of various indices as of end June 2024 (in %)

Index	1 Month	3 Months	6 Months	1 Year
Nifty 50 TRI	6.77%	8.13%	11.29%	26.66%
Nifty 500 TRI	7.05%	11.79%	16.73%	38.67%
Nifty Midcap 100 TRI	7.90%	16.07%	21.02%	56.91%
Nifty Next 50 TRI	5.99%	18.13%	34.50%	64.57%
Nifty Smallcap 100 TRI	9.78%	20.08%	21.25%	70.17%

Past Performance may or may not be sustained in future.

Current Statistics and Fixed Income Market Indicators

Indicator	Latest	Previous	Last Year
Call (Wtd Avg Rate)	6.68	6.73	6.52
USD/INR	83.39	83.47	82.04
GBP/INR	105.48	106.21	103.65
EUR/INR	89.30	90.53	88.99
JPY/INR	0.52	0.53	0.57
Brent Crude \$/barrel	86.41	81.62	74.90
10 Year Benchmark Indian G-sec (%)	7.01	6.98	7.18
Foreign Exchange Reserves (\$ Billion)	653.71	646.67	605.13
CPI (%)	4.75	4.83	4.31
WPI (%)	2.61	1.26	-3.61
Monthly FPI/FII Net Equity Investments (₹ Crs)	26564.54	(25,586.33)	47,148.34
IIP (%)	4.98	5.41	4.61
GDP (%)	7.76	7.80	6.18

GDP data is quarterly available and data for other indicators are on monthly basis.

Above Data is as available on June 30, 2024.

(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

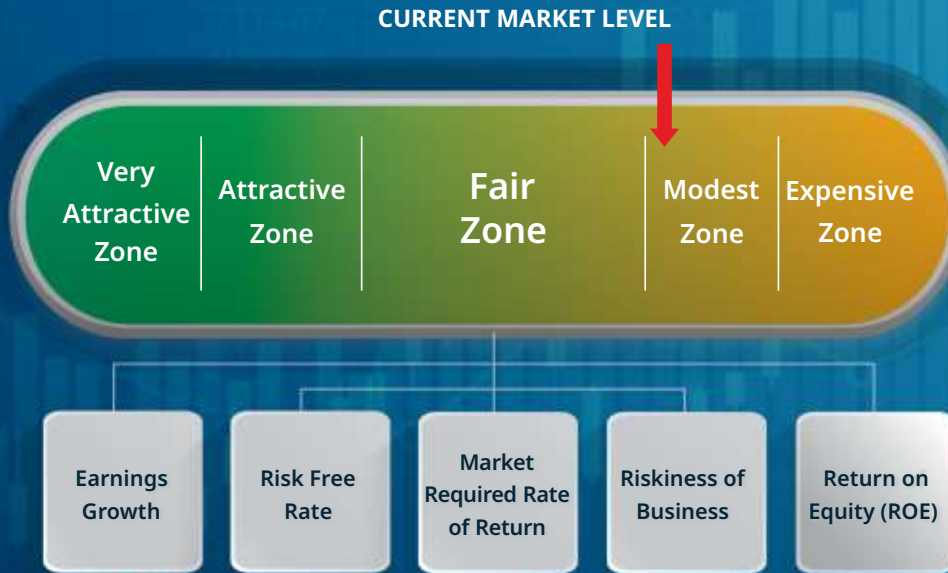
At the end of June 2024, Nifty 50 Index for the first time since November 2021 has exited its fair zone and is now trading in the moderate zone of valuations based on the Fair Value Spectrum. Within the market capitalization categories, we believe that large caps offer a better risk-return trade-off to investors compared to small and mid-caps. There is uncertainty in the near-to-medium term due to the prolonged geo-political tensions, ongoing elections in developed countries and continued higher interest rates. However, the fair value growth of Nifty is expected to be healthy over the longer run. According to us, the catalyst for this growth going forward would be (a) cyclical uptick in the economy which can lead to improved capacity utilization, and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. We believe capex cycle is reviving and budget outcome would be keenly watched for further direction. However, the key risks to fair value growth are (a) sustained high-levels of interest rates due to inflationary pressures and (b) any unknown consequences from major global conflicts.

(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

The Fair Value Spectrum



Data as on June 30, 2024

Indicates the zones of attractiveness to help you invest better

Easy to understand: Avoid complex terms like P/E, P/B, EPS, etc.

Easy to get: Available on: www.unionmf.com

The Fair Value Spectrum depicts our Fund House view on the current equity market environment.

Understanding The Fair Value Spectrum



Source: Union AMC Internal Research, Bloomberg;

Disclaimer: Past performance may or may not be sustained in future. The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns. This information alone is not sufficient and should not be used for the development or implementation of an investment strategy. While utmost care has been exercised while preparing the data, the Sponsors/ Asset Management Company/ Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

Union

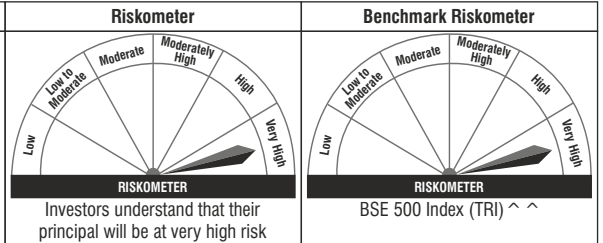
FLEXI CAP FUND

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalisation. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 5, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2011

Assets Under Management

As on 30th Jun. 2024 : ₹ 2,207.55 crore

Average for Jun. 2024 : ₹ 2,147.18 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.84%

Other than Direct Plan : 2.03%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Cummins India Ltd	ITC Ltd
Godrej Properties Ltd	Reliance Industries Ltd
Bharti Hexacom Ltd	Hindustan Unilever Ltd
Doms Industries Ltd	Bajaj Finance Ltd
Tube Investments of India Ltd	Infosys Ltd

Portfolio

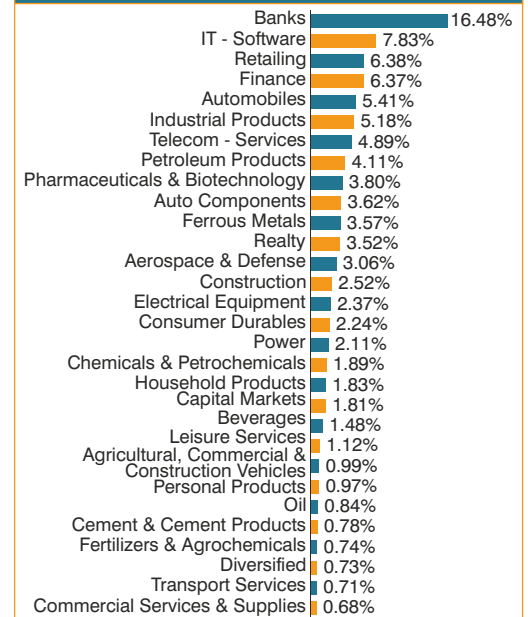
Industry/Company/Issuer	% to Net Assets
Equity Shares	98.05%
BANKS	16.48%
✓ HDFC Bank Ltd.	6.94%
✓ ICICI Bank Ltd.	4.23%
✓ State Bank of India	2.74%
Axis Bank Ltd.	1.58%
Kotak Mahindra Bank Ltd.	0.99%
IT - SOFTWARE	7.83%
✓ Tata Consultancy Services Ltd.	2.03%
Infosys Ltd.	1.99%
Tech Mahindra Ltd.	1.56%
C.E. Info Systems Ltd.	1.03%
LTIMindtree Ltd.	0.83%
Happiest Minds Technologies Ltd.	0.39%
RETAILING	6.38%
Zomato Ltd.	1.33%
Avenue Supermarts Ltd.	1.22%
Info Edge (India) Ltd.	1.17%
Electronics Mart India Ltd.	0.99%
Trent Ltd.	0.89%
V-Mart Retail Ltd.	0.77%
FINANCE	6.37%
Cholamandalam Investment & Fin Co Ltd.	1.45%
Shriram Finance Ltd.	1.28%
Muthoot Finance Ltd.	1.18%
REC Ltd.	1.00%
Jio Financial Services Ltd.	0.73%
Home First Finance Company India Ltd.	0.73%
AUTOMOBILES	5.41%
✓ Maruti Suzuki India Ltd.	2.22%
TVS Motor Company Ltd.	1.23%
Hero MotoCorp Ltd.	1.01%
Mahindra & Mahindra Ltd.	0.95%
INDUSTRIAL PRODUCTS	5.18%
✓ Cummins India Ltd.	2.87%
KSB Ltd.	1.17%
Supreme Industries Ltd.	1.13%
TELECOM - SERVICES	4.89%
✓ Bharti Airtel Ltd.	2.99%
Bharti Hexacom Ltd.	1.90%
PETROLEUM PRODUCTS	4.11%
✓ Reliance Industries Ltd.	4.11%
PHARMACEUTICALS & BIOTECHNOLOGY	3.80%
Sun Pharmaceutical Industries Ltd.	0.91%
Glenmark Life Sciences Ltd.	0.88%
Alembic Pharmaceuticals Ltd.	0.65%
Sanofi India Ltd.	0.56%
Ajanta Pharma Ltd.	0.47%
Sanofi Consumer Healthcare India Ltd.	0.33%
AUTO COMPONENTS	3.62%
Tube Investments of India Ltd.	1.96%
Balkrishna Industries Ltd.	1.67%
FERROUS METALS	3.57%
Jindal Steel & Power Ltd.	1.96%
Tata Steel Ltd.	1.60%
REALTY	3.52%
✓ Godrej Properties Ltd.	2.37%
Prestige Estates Projects Ltd.	1.16%
AEROSPACE & DEFENSE	3.06%
Hindustan Aeronautics Ltd.	1.96%
Bharat Electronics Ltd.	1.11%
CONSTRUCTION	2.52%
✓ Larsen & Toubro Ltd.	2.52%
ELECTRICAL EQUIPMENT	2.37%
Hitachi Energy India Ltd.	1.34%
GE T&D India Ltd.	1.03%
CONSUMER DURABLES	2.24%
Eureka Forbes Ltd.	0.84%
Cera Sanitaryware Ltd.	0.72%
Kalyan Jewellers India Ltd.	0.68%
POWER	2.11%
Power Grid Corporation of India Ltd.	1.26%
NTPC Ltd.	0.86%
CHEMICALS & PETROCHEMICALS	1.89%
Aarti Industries Ltd.	1.03%
Vinati Organics Ltd.	0.86%
HOUSEHOLD PRODUCTS	1.83%
Doms Industries Ltd.	1.83%
CAPITAL MARKETS	1.81%
Central Depository Services (I) Ltd.	1.08%
Kfin Technologies Ltd.	0.73%
BEVERAGES	1.48%
Varun Beverages Ltd.	1.48%
LEISURE SERVICES	1.12%
Thomas Cook (India) Ltd.	1.12%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.99%
Escorts Kubota Ltd.	0.99%
PERSONAL PRODUCTS	0.97%
Godrej Consumer Products Ltd.	0.97%
OIL	0.84%
Oil India Ltd.	0.84%
CEMENT & CEMENT PRODUCTS	0.78%
Kesoram Industries Ltd.	0.78%

Portfolio

Industry/Company/Issuer	% to Net Assets
FERTILIZERS & AGROCHEMICALS	0.74%
Sumitomo Chemical India Ltd.	0.74%
DIVERSIFIED	0.73%
3M India Ltd.	0.73%
TRANSPORT SERVICES	0.71%
Interglobe Aviation Ltd.	0.71%
COMMERCIAL SERVICES & SUPPLIES	0.68%
Quess Corp Ltd.	0.68%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	1.88%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Flexi Cap Fund	BSE 500 Index (TRI) ^ ^
Large Cap	58.65%	72.71%
Mid Cap	20.46%	17.57%
Small Cap	18.61%	9.54%
Top 10 Holdings	33.03%	32.97%
No. of Stocks	70	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,72,207	₹ 4,42,151

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{SSS}
12.02%	1.03	0.87	1.82 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on June 28, 2024: 6.86%.

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

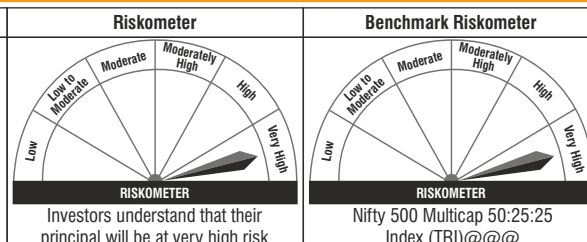
Union

MULTICAP FUND

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An open ended equity scheme investing across large cap, mid cap and small cap stocks



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2022

Assets Under Management

As on 30th Jun. 2024 : ₹ 1,007.08 crore

Average for Jun. 2024 : ₹ 968.60 crore

Benchmark Index^{***}

Nifty 500 Multicap 50:25:25 Index (TRI)

@@@ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.87%

Regular Plan : 2.21%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Cummins India Ltd	Tata Consultancy Services Ltd
Bharti Hexacom Ltd	Kotak Mahindra Bank Ltd
GE T&D India Ltd	Mahindra & Mahindra Ltd
Doms Industries Ltd	Reliance Industries Ltd
KEI Industries Ltd	Hindustan Unilever Ltd

Portfolio

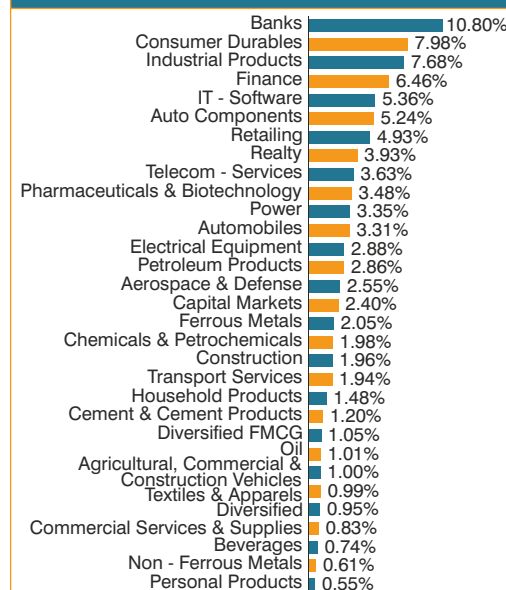
Industry/Company/Issuer	% to Net Assets
Equity Shares	95.22%
BANKS	10.80%
✓ HDFC Bank Ltd.	3.93%
✓ ICICI Bank Ltd.	3.18%
✓ State Bank of India	1.50%
Axis Bank Ltd.	1.28%
Karur Vysya Bank Ltd.	0.90%
CONSUMER DURABLES	7.98%
✓ Dixon Technologies (India) Ltd.	1.53%
Kalyan Jewellers India Ltd.	1.36%
Volgas Ltd.	1.34%
Blue Star Ltd.	1.21%
Greenply Industries Ltd.	1.12%
Eureka Forbes Ltd.	0.72%
Cera Sanitaryware Ltd.	0.69%
INDUSTRIAL PRODUCTS	7.68%
✓ Cummins India Ltd.	2.68%
✓ KEI Industries Ltd.	1.49%
Kirloskar Oil Engines Ltd.	1.20%
Supreme Industries Ltd.	0.95%
KSB Ltd.	0.68%
Timken India Ltd.	0.68%
FINANCE	6.46%
Shriram Finance Ltd.	1.44%
Muthoot Finance Ltd.	1.21%
Cholamandlam Investment & Fin Co Ltd.	1.14%
Jio Financial Services Ltd.	0.82%
Home First Finance Company India Ltd.	0.72%
REC Ltd.	0.64%
Power Finance Corporation Ltd.	0.48%
IT - SOFTWARE	5.36%
Infosys Ltd.	1.46%
L1MIndtree Ltd.	1.02%
Tech Mahindra Ltd.	1.00%
Persistent Systems Ltd.	0.84%
HCL Technologies Ltd.	0.59%
Sonata Software Ltd.	0.45%
AUTO COMPONENTS	5.24%
Balkrishna Industries Ltd.	1.41%
S.J.S. Enterprises Ltd.	1.05%
Sona Blw Precision Forgings Ltd.	0.94%
Tube Investments of India Ltd.	0.93%
Gabriel India Ltd.	0.91%
RETAILING	4.93%
Info Edge (India) Ltd.	1.24%
Zomato Ltd.	1.10%
V-Mart Retail Ltd.	1.03%
Electronics Mart India Ltd.	1.01%
CarTrade Tech Ltd.	0.55%
REALTY	3.93%
Brigade Enterprises Ltd.	1.42%
Godrej Properties Ltd.	1.27%
Prestige Estates Projects Ltd.	1.24%
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Glenmark Life Sciences Ltd.	1.21%
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Sanofi India Ltd.	0.64%
Sun Pharmaceutical Industries Ltd.	0.49%
Sanofi Consumer Healthcare India Ltd.	0.38%
POWER	3.35%
Power Grid Corporation of India Ltd.	1.25%
JSW Energy Ltd.	1.09%
NTPC Ltd.	1.01%
AUTOMOBILES	3.31%
Hero MotoCorp Ltd.	1.22%
TVS Motor Company Ltd.	1.15%
Maruti Suzuki India Ltd.	0.97%
ELECTRICAL EQUIPMENT	2.88%
GE T&D India Ltd.	1.47%
Hitachi Energy India Ltd.	1.41%
PETROLEUM PRODUCTS	2.86%
✓ Reliance Industries Ltd.	2.86%
AEROSPACE & DEFENSE	2.55%
Hindustan Aeronautics Ltd.	1.41%
Bharat Electronics Ltd.	1.14%
CAPITAL MARKETS	2.40%
Central Depository Services (I) Ltd.	1.16%
Kfin Technologies Ltd.	0.92%
Nippon Life India Asset Management Ltd.	0.32%
FERROUS METALS	2.05%
Jindal Steel & Power Ltd.	1.18%
Tata Steel Ltd.	0.86%
CHEMICALS & PETROCHEMICALS	1.98%
Aarti Industries Ltd.	0.80%
Solar Industries India Ltd.	0.72%
Vinati Organics Ltd.	0.47%
CONSTRUCTION	1.96%
ITD Cementation India Ltd.	0.99%
Larsen & Toubro Ltd.	0.97%
TRANSPORT SERVICES	1.94%
Container Corporation of India Ltd.	1.07%
Interglobe Aviation Ltd.	0.87%
HOUSEHOLD PRODUCTS	1.48%
Doms Industries Ltd.	1.48%
CEMENT & CEMENT PRODUCTS	1.20%
Kesoram Industries Ltd.	1.20%
DIVERSIFIED FMCG	1.05%
ITC Ltd.	1.05%
OIL	1.01%
Oil India Ltd.	1.01%

Portfolio

Industry/Company/Issuer	% to Net Assets
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.00%
Escorts Kubota Ltd.	1.00%
TEXTILES & APPARELS	0.99%
Gokaldas Exports Ltd.	0.99%
DIVERSIFIED	0.95%
3M India Ltd.	0.95%
COMMERCIAL SERVICES & SUPPLIES	0.83%
Quess Corp Ltd.	0.83%
BEVERAGES	0.74%
Varun Beverages Ltd.	0.74%
NON - FERROUS METALS	0.61%
National Aluminium Company Ltd.	0.61%
PERSONAL PRODUCTS	0.55%
Godrej Consumer Products Ltd.	0.55%
TREASURY BILLS	0.06%
Sovereign	0.06%
364 DAY T-BILL	0.06%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.72%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@
Large Cap	40.37%	49.01%
Mid Cap	28.41%	26.45%
Small Cap	26.06%	24.42%
Top 10 Holdings	22.29%	21.73%
No. of Stocks	85	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,38,546	₹ 3,03,797

Portfolio Turnover Ratio^{SSS} : 1.63 times

SSS Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

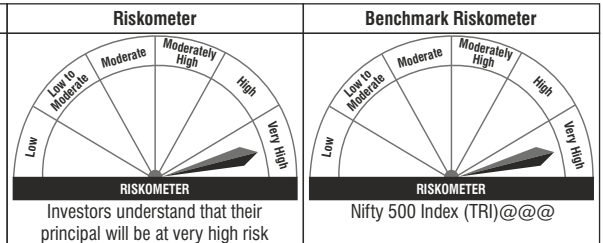
BUSINESS CYCLE FUND

(An open-ended equity scheme following business cycles based investing theme)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity & equity related instruments of business cycle-based theme



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to generate long-term capital appreciation by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

05 March 2024

Assets Under Management

As on 30th Jun. 2024 : ₹ 522.91 crore

Average for Jun. 2024 : ₹ 511.64 crore

Benchmark Index @@@

Nifty 500 Index (TRI)

@@@(For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 1.08%

Regular Plan : 2.42%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Godrej Properties Ltd	ITC Ltd
Bharti Hexacom Ltd	Reliance Industries Ltd
Cummins India Ltd	Kotak Mahindra Bank Ltd
Tube Investments of India Ltd	Mahindra & Mahindra Ltd
GE T&D India Ltd	HDFC Bank Ltd

Portfolio

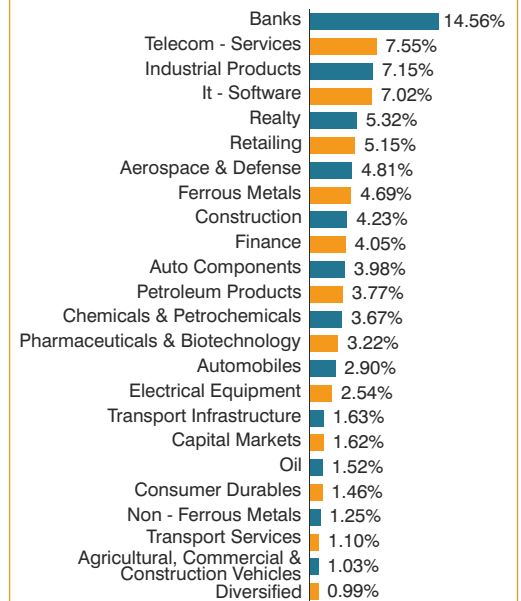
Industry/Company/Issuer	% to Net Assets
Equity Shares	95.22%
BANKS	14.56%
✓ ICICI Bank Ltd.	5.45%
✓ HDFC Bank Ltd.	5.41%
State Bank of India	2.01%
Axis Bank Ltd.	1.69%
TELECOM - SERVICES	7.55%
✓ Bharti Airtel Ltd.	3.04%
✓ Bharti Hexacom Ltd.	2.90%
Indus Towers Ltd.	1.61%
INDUSTRIAL PRODUCTS	7.15%
✓ Cummins India Ltd.	2.73%
Kirloskar Oil Engines Ltd.	1.60%
Supreme Industries Ltd.	1.48%
KSB Ltd.	1.34%
IT - SOFTWARE	7.02%
✓ Infosys Ltd.	3.03%
Tech Mahindra Ltd.	2.00%
LTIMindtree Ltd.	1.03%
Tata Consultancy Services Ltd.	0.97%
REALTY	5.32%
✓ Godrej Properties Ltd.	3.25%
Puravankara Ltd.	1.11%
Prestige Estates Projects Ltd.	0.96%
RETAILING	5.15%
V-Mart Retail Ltd.	1.96%
Info Edge (India) Ltd.	1.74%
Zomato Ltd.	1.46%
AEROSPACE & DEFENSE	4.81%
Hindustan Aeronautics Ltd.	2.32%
Bharat Electronics Ltd.	1.58%
Bharat Dynamics Ltd.	0.92%
FERROUS METALS	4.69%
Jindal Steel & Power Ltd.	1.91%
Jindal Stainless Ltd.	1.42%
Tata Steel Ltd.	1.36%
CONSTRUCTION	4.23%
✓ Larsen & Toubro Ltd.	3.22%
ITD Cementation India Ltd.	1.01%
FINANCE	4.05%
Home First Finance Company India Ltd.	1.24%
Cholamandalam Investment & Fin Co Ltd.	1.23%
REC Ltd.	0.84%
Jio Financial Services Ltd.	0.74%
AUTO COMPONENTS	3.98%
✓ Tube Investments of India Ltd.	2.50%
Balkrishna Industries Ltd.	1.48%
PETROLEUM PRODUCTS	3.77%
✓ Reliance Industries Ltd.	3.77%
CHEMICALS & PETROCHEMICALS	3.67%
Solar Industries India Ltd.	1.11%
Sudarshan Chemical Industries Ltd.	1.03%
Aarti Industries Ltd.	0.98%
Vinati Organics Ltd.	0.54%
PHARMACEUTICALS & BIOTECHNOLOGY	3.22%
Cipla Ltd.	0.99%
Glenmark Life Sciences Ltd.	0.83%
Sun Pharmaceutical Industries Ltd.	0.67%
Sanofi India Ltd.	0.45%
Sanofi Consumer Healthcare India Ltd.	0.28%
AUTOMOBILES	2.90%
TVS Motor Company Ltd.	1.94%
Hero MotoCorp Ltd.	0.96%
ELECTRICAL EQUIPMENT	2.54%
GE T&D India Ltd.	2.17%
Hitachi Energy India Ltd.	0.37%
TRANSPORT INFRASTRUCTURE	1.63%
JSW Infrastructure Ltd.	1.63%
CAPITAL MARKETS	1.62%
Central Depository Services (I) Ltd.	0.91%
Kfin Technologies Ltd.	0.70%
OIL	1.52%
Oil India Ltd.	1.52%

Portfolio

Industry/Company/Issuer	% to Net Assets
CONSUMER DURABLES	1.46%
Cera Sanitaryware Ltd.	1.46%
NON - FERROUS METALS	1.25%
National Aluminium Company Ltd.	1.25%
TRANSPORT SERVICES	1.10%
Container Corporation of India Ltd.	1.10%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.03%
Escorts Kubota Ltd.	1.03%
DIVERSIFIED	0.99%
3M India Ltd.	0.99%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.72%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

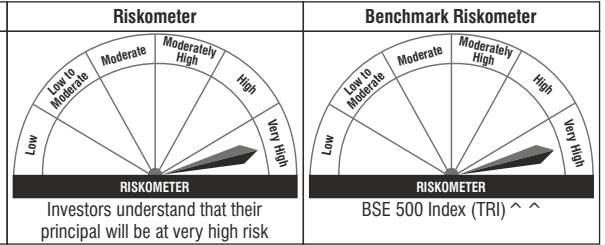
Market Cap Category	Union Business Cycle Fund	Nifty 500 Index (TRI) @@@
Large Cap	47.61%	72.71%
Mid Cap	29.98%	17.57%
Small Cap	17.34%	9.54%
Top 10 Holdings	35.30%	32.97%
No. of Stocks	58	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,25,594	₹ 4,42,151

Union FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities across market caps. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 5, 2021.

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

5 August 2019

Assets Under Management

As on 30th Jun. 2024 : ₹ 425.44 crore

Average for Jun. 2024 : ₹ 413.84 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 1.46%

Regular Plan : 2.48%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Dixon Technologies (India) Ltd	ITC Ltd
Cummins India Ltd	Axis Bank Ltd
Info Edge (India) Ltd	Kotak Mahindra Bank Ltd
Jindal Steel & Power Ltd	Mahindra & Mahindra Ltd
Varun Beverages Ltd	Hindustan Unilever Ltd

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	95.21%
BANKS	18.10%
✓ BANKS	18.10%
✓ ICICI Bank Ltd.	7.49%
✓ HDFC Bank Ltd.	7.10%
State Bank of India	3.50%
CONSUMER DURABLES	9.45%
✓ Dixon Technologies (India) Ltd.	5.48%
Cera Sanitaryware Ltd.	2.40%
Eureka Forbes Ltd.	1.57%
TELECOM - SERVICES	7.68%
✓ Bharti Airtel Ltd.	4.83%
Bharti Hexacom Ltd.	2.86%
REALTY	6.94%
Prestige Estates Projects Ltd.	3.78%
Godrej Properties Ltd.	3.16%
PETROLEUM PRODUCTS	6.22%
✓ Reliance Industries Ltd.	6.22%
RETAILING	6.08%
✓ Info Edge (India) Ltd.	4.02%
Zomato Ltd.	2.06%
IT - SOFTWARE	5.82%
Infosys Ltd.	3.05%
Tata Consultancy Services Ltd.	2.78%
AUTO COMPONENTS	5.02%
Tube Investments of India Ltd.	3.03%
Schaeffler India Ltd.	2.00%
INDUSTRIAL PRODUCTS	4.90%
✓ Cummins India Ltd.	4.90%
CONSTRUCTION	4.36%
✓ Larsen & Toubro Ltd.	4.36%
BEVERAGES	4.05%
✓ Varun Beverages Ltd.	4.05%
FERROUS METALS	3.90%
✓ Jindal Steel & Power Ltd.	3.90%
POWER	2.51%
NTPC Ltd.	2.51%
TRANSPORT SERVICES	2.28%
Interglobe Aviation Ltd.	2.28%
FINANCE	2.11%
Cholamandalam Investment & Fin Co Ltd.	2.11%
PERSONAL PRODUCTS	1.93%
Godrej Consumer Products Ltd.	1.93%
AUTOMOBILES	1.56%
TVS Motor Company Ltd.	1.56%
AEROSPACE & DEFENSE	1.29%
Bharat Electronics Ltd.	1.29%
LEISURE SERVICES	0.99%
Thomas Cook (India) Ltd.	0.99%
TREASURY BILLS	0.09%
Sovereign	0.09%
364 DAY T-BILL	0.09%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.70%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification

Banks	18.10%
Consumer Durables	9.45%
Telecom - Services	7.68%
Realty	6.94%
Petroleum Products	6.22%
Retailing	6.08%
IT - Software	5.82%
Auto Components	5.02%
Industrial Products	4.90%
Construction	4.36%
Beverages	4.05%
Ferrous Metals	3.90%
Power	2.51%
Transport Services	2.28%
Finance	2.11%
Personal Products	1.93%
Automobiles	1.56%
Aerospace & Defense	1.29%
Leisure Services	0.99%

Market Cap as % of net assets

Market Cap Category	Union Focused Fund	BSE 500 Index (TRI) ^ ^
Large Cap	63.75%	73.09%
Mid Cap	27.89%	17.09%
Small Cap	1.50%	9.33%
Top 10 Holdings	52.62%	34.20%
No. of Stocks	29	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 4,67,585	₹ 4,55,373

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{sss}
11.51%	0.91	0.83	1.74 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on June 28, 2024: 6.86%.

^{sss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

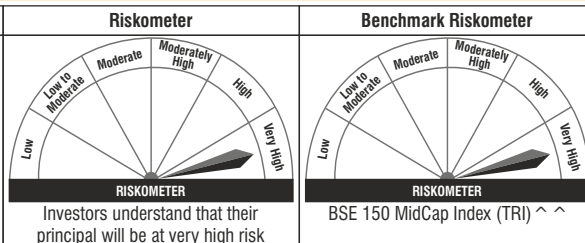
MIDCAP FUND

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investing predominantly in equity & equity related securities of midcap companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation and generate income by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Gaurav Chopra

Over 9 years of experience in the equity markets. Managing this Scheme since January 25, 2023.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

23 March 2020

Assets Under Management

As on 30th Jun. 2024 : ₹ 1,309.79 crore

Average for Jun. 2024 : ₹ 1,260.78 crore

Benchmark Index ^ ^

BSE 150 MidCap Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.57%

Regular Plan : 2.09%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight

Top 5 Overweight	Top 5 Underweight
Bharti Hexacom Ltd	REC Ltd
Tube Investments of India Ltd	Indian Hotels Co Ltd
Info Edge (India) Ltd	Yes Bank Ltd
Cummins India Ltd	Lupin Ltd
Prestige Estates Projects Ltd	Power Finance Corporation Ltd

Portfolio

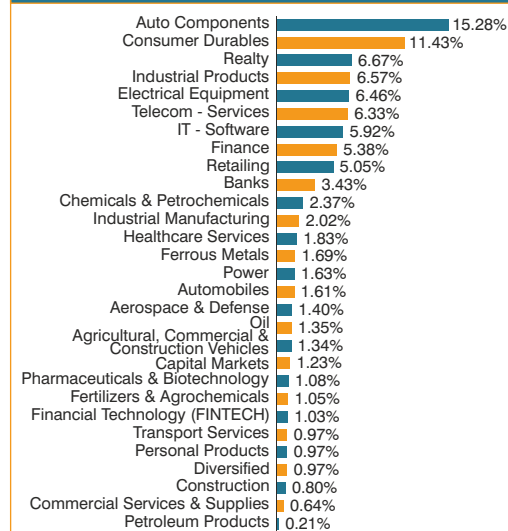
Industry/Company/Issuer	% to Net Assets
Equity Shares	96.71%
AUTO COMPONENTS	15.28%
✓ Tube Investments of India Ltd.	2.25%
Samvardhana Motherson International Ltd.	2.22%
UNO Mirinda Ltd.	2.15%
Schaeffler India Ltd.	2.06%
Balkrishna Industries Ltd.	1.73%
Endurance Technologies Ltd.	1.15%
Bharat Forge Ltd.	1.12%
Exide Industries Ltd.	0.96%
Motherson Sumi Wiring India Ltd.	0.93%
S.J.S. Enterprises Ltd.	0.73%
CONSUMER DURABLES	11.43%
✓ Dixon Technologies (India) Ltd.	2.68%
Volta Ltd.	2.34%
Kajaria Ceramics Ltd.	1.54%
Crompton Greaves Consumer Electrical Ltd	1.12%
Kalyan Jewellers India Ltd.	1.09%
Greenply Industries Ltd.	1.03%
Blue Star Ltd.	0.94%
Cera Sanitaryware Ltd.	0.70%
REALTY	6.67%
✓ Prestige Estates Projects Ltd.	2.48%
Godrej Properties Ltd.	2.21%
The Phoenix Mills Ltd.	1.32%
Sunteck Realty Ltd.	0.66%
INDUSTRIAL PRODUCTS	6.57%
✓ Cummins India Ltd.	3.48%
Supreme Industries Ltd.	2.02%
KEL Industries Ltd.	1.06%
ELECTRICAL EQUIPMENT	6.46%
Suzlon Energy Ltd.	2.02%
CG Power And Industrial Solutions Ltd.	1.53%
Bharat Heavy Electricals Ltd.	1.01%
Thermax Ltd.	0.98%
GE T&D India Ltd.	0.92%
TELECOM - SERVICES	6.33%
✓ Indus Towers Ltd.	2.56%
Bharti Hexacom Ltd.	2.48%
Vodafone Idea Ltd.	1.30%
IT - SOFTWARE	5.92%
✓ Persistent Systems Ltd.	2.25%
Mphasis Ltd.	1.67%
KPIIT Technologies Ltd.	1.01%
Coforge Ltd.	1.00%
FINANCE	5.38%
✓ Shriram Finance Ltd.	2.55%
LIC Housing Finance Ltd.	1.73%
Power Finance Corporation Ltd.	1.10%
RETAILING	5.05%
✓ Trent Ltd.	2.30%
Info Edge (India) Ltd.	2.00%
Zomato Ltd.	0.75%
BANKS	3.43%
The Federal Bank Ltd.	2.19%
Indian Bank	1.24%
CHEMICALS & PETROCHEMICALS	2.37%
Aarti Industries Ltd.	1.46%
Solar Industries India Ltd.	0.91%
INDUSTRIAL MANUFACTURING	2.02%
Praj Industries Ltd.	1.04%
Kaynes Technology India Ltd.	0.98%
HEALTHCARE SERVICES	1.83%
Max Healthcare Institute Ltd.	1.83%
FERROUS METALS	1.69%
Jindal Stainless Ltd.	0.95%
Jindal Steel & Power Ltd.	0.73%
POWER	1.63%
JSW Energy Ltd.	1.63%
AUTOMOBILES	1.61%
Hero MotoCorp Ltd.	1.61%
AEROSPACE & DEFENSE	1.40%
Hindustan Aeronautics Ltd.	1.40%
OIL	1.35%
Oil India Ltd.	1.35%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.34%
Escorts Kubota Ltd.	1.34%
CAPITAL MARKETS	1.23%
Nippon Life India Asset Management Ltd.	1.23%
PHARMACEUTICALS & BIOTECHNOLOGY	1.08%
Aurobindo Pharma Ltd.	1.08%
FERTILIZERS & AGROCHEMICALS	1.05%
Sumitomo Chemical India Ltd.	1.05%
FINANCIAL TECHNOLOGY (FINTECH)	1.03%
PB Fintech Ltd.	1.03%
TRANSPORT SERVICES	0.97%
Interglobe Aviation Ltd.	0.97%
PERSONAL PRODUCTS	0.97%
Emami Ltd.	0.97%

Portfolio

Industry/Company/Issuer	% to Net Assets
DIVERSIFIED	0.97%
3M India Ltd.	0.97%
CONSTRUCTION	0.80%
KNR Constructions Ltd.	0.80%
COMMERCIAL SERVICES & SUPPLIES	0.64%
Quess Corp Ltd.	0.64%
PETROLEUM PRODUCTS	0.21%
Hindustan Petroleum Corporation Ltd.	0.21%
TREASURY BILLS	0.04%
Sovereign	0.04%
364 DAY T-BILL	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.25%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Midcap Fund	BSE 150 MidCap Index (TRI) ^ ^
Large Cap	16.28%	17.05%
Mid Cap	66.79%	73.56%
Small Cap	13.64%	9.39%
Top 10 Holdings	25.36%	18.97%
No. of Stocks	67	150
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 63,660	₹ 67,170

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{SSS}
14.04%	1.36	0.90	2.16 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on June 28, 2024: 6.86%.

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

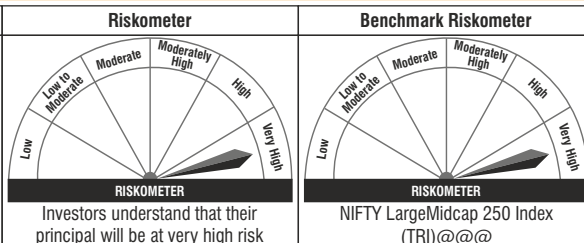
Union

LARGE & MIDCAP FUND

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investing predominantly in equities and equity related instruments of large cap and mid cap companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing predominantly in a portfolio of equity and equity linked securities of large cap and mid cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 15 years of experience in the Financial markets as an Analyst. Managing this Scheme since May 02, 2024.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since December 17, 2019.

Indicative Investment Horizon

Long Term

Date of allotment

6 December 2019

Assets Under Management

As on 30th Jun. 2024 : ₹ 817.18 crore

Average for Jun. 2024 : ₹ 792.07 crore

Benchmark Index^{@@@}

NIFTY LargeMidcap 250 Index (TRI)

@@@ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.85%

Regular Plan : 2.28%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight

Bharti Hexacom Ltd

Bharti Infratel Ltd

Minda Industries Ltd

Crompton Greaves Consumer Electricals Ltd

Shriram Transport Finance Co Ltd

Top 5 Underweight

ITC Ltd

Reliance Industries Ltd

Kotak Mahindra Bank Ltd

Indian Hotels Co Ltd

Hindustan Unilever Ltd

Portfolio

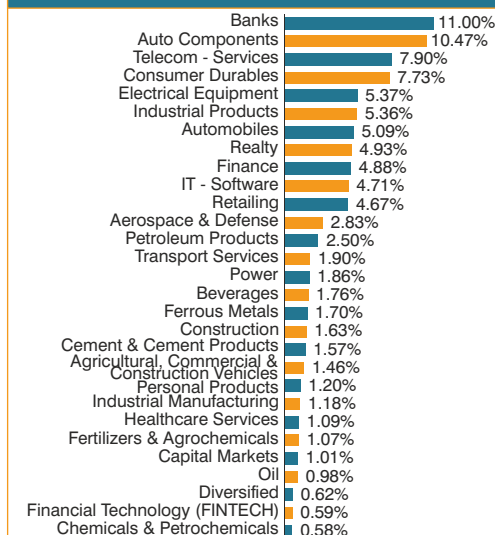
Industry/Company/Issuer	% to Net Assets
Equity Shares	97.63%
BANKS	11.00%
✓ HDFC Bank Ltd.	4.42%
✓ ICICI Bank Ltd.	2.58%
✓ State Bank of India	2.25%
Axis Bank Ltd.	1.75%
AUTO COMPONENTS	10.47%
✓ UNO Minda Ltd.	2.58%
Tube Investments of India Ltd.	2.23%
Samvardhana Motherson International Ltd.	1.89%
Schaeffler India Ltd.	1.32%
Balkrishna Industries Ltd.	1.30%
Motherson Sumi Wiring India Ltd.	1.15%
TELECOM - SERVICES	7.90%
✓ Indus Towers Ltd.	2.88%
✓ Bharti Hexacom Ltd.	2.54%
✓ Bharti Airtel Ltd.	2.48%
CONSUMER DURABLES	7.73%
✓ Dixon Technologies (India) Ltd.	2.41%
Crompton Greaves Consumer Electrical Ltd	1.85%
Voltas Ltd.	1.39%
Kajaria Ceramics Ltd.	1.09%
Cera Sanitaryware Ltd.	0.97%
ELECTRICAL EQUIPMENT	5.37%
Suzlon Energy Ltd.	1.49%
CG Power And Industrial Solutions Ltd.	1.38%
GE T&D India Ltd.	1.20%
Bharat Heavy Electricals Ltd.	0.75%
ABB India Ltd.	0.55%
INDUSTRIAL PRODUCTS	5.36%
✓ Cummins India Ltd.	2.57%
Supreme Industries Ltd.	1.18%
KEL Industries Ltd.	0.92%
Timken India Ltd.	0.68%
AUTOMOBILES	5.09%
Hero MotoCorp Ltd.	1.71%
Mahindra & Mahindra Ltd.	1.25%
Maruti Suzuki India Ltd.	1.17%
TVS Motor Company Ltd.	0.95%
REALTY	4.93%
Prestige Estates Projects Ltd.	1.96%
Godrej Properties Ltd.	1.59%
The Phoenix Mills Ltd.	1.38%
FINANCE	4.88%
Shriram Finance Ltd.	2.07%
Power Finance Corporation Ltd.	1.25%
Cholamandalam Investment & Fin Co Ltd.	1.01%
LIC Housing Finance Ltd.	0.56%
IT - SOFTWARE	4.71%
Persistent Systems Ltd.	1.27%
Infosys Ltd.	1.22%
Tech Mahindra Ltd.	0.87%
Tata Consultancy Services Ltd.	0.83%
KPIT Technologies Ltd.	0.52%
RETAILING	4.67%
Info Edge (India) Ltd.	1.85%
Trent Ltd.	1.78%
Zomato Ltd.	1.03%
AEROSPACE & DEFENSE	2.83%
Hindustan Aeronautics Ltd.	1.44%
Bharat Electronics Ltd.	1.39%
PETROLEUM PRODUCTS	2.50%
✓ Reliance Industries Ltd.	2.50%
TRANSPORT SERVICES	1.90%
Interglobe Aviation Ltd.	1.90%
POWER	1.86%
JSW Energy Ltd.	1.14%
Power Grid Corporation of India Ltd.	0.72%
BEVERAGES	1.76%
Varun Beverages Ltd.	1.76%
FERROUS METALS	1.70%
Jindal Steel & Power Ltd.	1.70%
CONSTRUCTION	1.63%
Larsen & Toubro Ltd.	0.99%
KNR Constructions Ltd.	0.64%
CEMENT & CEMENT PRODUCTS	1.57%
Kesoram Industries Ltd.	0.81%
JK Cement Ltd.	0.75%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.46%
Escorts Kubota Ltd.	1.46%
PERSONAL PRODUCTS	1.20%
Godrej Consumer Products Ltd.	1.20%
INDUSTRIAL MANUFACTURING	1.18%
Kaynes Technology India Ltd.	1.18%
HEALTHCARE SERVICES	1.09%
Max Healthcare Institute Ltd.	1.09%
FERTILIZERS & AGROCHEMICALS	1.07%
Sumitomo Chemical India Ltd.	1.07%

Portfolio

Industry/Company/Issuer	% to Net Assets
CAPITAL MARKETS	1.01%
HDFC Asset Management Co. Ltd.	1.01%
OIL	0.98%
Oil India Ltd.	0.98%
DIVERSIFIED	0.62%
3M India Ltd.	0.62%
FINANCIAL TECHNOLOGY (FINTECH)	0.59%
PB Fintech Ltd.	0.59%
CHEMICALS & PETROCHEMICALS	0.58%
Solar Industries India Ltd.	0.58%
TREASURY BILLS	0.04%
Sovereign	0.04%
364 DAY T-BILL	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.33%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Large & Midcap Fund	NIFTY Large MidCap 250 Index (TRI) ^{@@@}
Large Cap	46.56%	50.66%
Mid Cap	41.56%	45.00%
Small Cap	9.51%	4.22%
Top 10 Holdings	27.22%	21.68%
No. of Stocks	68	251
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 2,60,672	₹ 3,13,634

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
12.83%	1.13	0.20	1.85 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on June 28, 2024: 6.86%.

^{\$\$\$}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

SMALL CAP FUND

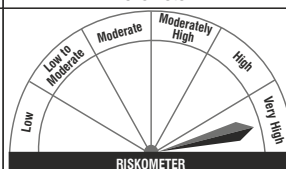
(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in Small Cap stocks)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

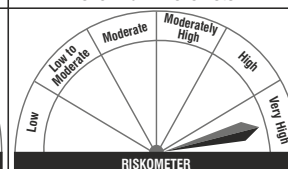
- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small cap companies

Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



BSE 250 SmallCap Index (TRI) ^ ^

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since October 25, 2016.

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2014

Assets Under Management

As on 30th Jun. 2024 : ₹ 1,533.50 crore

Average for Jun. 2024 : ₹ 1,484.72 crore

Benchmark Index ^ ^

BSE 250 SmallCap Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.86%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Techno Electric & Engineering Co Ltd	Glenmark Pharmaceuticals Ltd
Gabriel India Ltd	National Aluminium Co Ltd
CE Info Systems Ltd	Computer Age Management Services Ltd
Kirloskar Oil Engines Ltd	IDFC Ltd
S.J.S. Enterprises Ltd	NCC Ltd

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	94.78%
CONSUMER DURABLES	12.18%
✓ Blue Star Ltd.	2.25%
Senco Gold Ltd.	1.77%
Ethos Ltd.	1.57%
Cera Sanitaryware Ltd.	1.52%
Greenply Industries Ltd.	1.41%
Dixon Technologies (India) Ltd.	1.34%
Eureka Forbes Ltd.	1.17%
Crompton Greaves Consumer Electrical Ltd	1.16%
INDUSTRIAL PRODUCTS	9.78%
✓ Kirloskar Oil Engines Ltd.	2.03%
✓ KEI Industries Ltd.	2.01%
KSB Ltd.	1.77%
Finolex Industries Ltd.	1.51%
Carborundum Universal Ltd.	1.47%
Kirloskar Pneumatic Co. Ltd.	0.99%
AUTO COMPONENTS	7.30%
✓ Gabriel India Ltd.	2.06%
✓ S.J.S. Enterprises Ltd.	1.88%
Exide Industries Ltd.	1.77%
Amara Raja Energy & Mobility Ltd.	1.08%
UNO Minda Ltd.	0.50%
ELECTRICAL EQUIPMENT	6.01%
✓ Hitachi Energy India Ltd.	2.04%
GE T&D India Ltd.	1.13%
Voltamp Transformers Ltd.	1.10%
Triveni Turbine Ltd.	0.88%
Apar Industries Ltd.	0.85%
REALTY	5.40%
Brigade Enterprises Ltd.	1.48%
Arvind SmartSpaces Ltd.	1.21%
Prestige Estates Projects Ltd.	1.15%
Puravankara Ltd.	0.83%
Sunteck Realty Ltd.	0.73%
PHARMACEUTICALS & BIOTECHNOLOGY	5.13%
Glenmark Life Sciences Ltd.	1.34%
Alembic Pharmaceuticals Ltd.	1.29%
Concord Biotech Ltd.	1.21%
Ami Organics Ltd.	0.45%
Sanofi Consumer Healthcare India&Ltd.	0.45%
Sanofi India Ltd.	0.39%
IT - SOFTWARE	5.03%
✓ C.E. Info Systems Ltd.	2.22%
Sonata Software Ltd.	1.08%
Birlasoft Ltd.	0.98%
Quick Heal Technologies Ltd.	0.75%
CONSTRUCTION	4.54%
✓ Techno Electric & Engineering Co. Ltd.	2.20%
Ahluwalia Contracts (India) Ltd.	1.39%
KNR Constructions Ltd.	0.95%
CAPITAL MARKETS	4.48%
Nippon Life India Asset Management Ltd.	1.34%
Multi Commodity Exchange of India Ltd.	1.07%
360 ONE WAM Ltd.	1.06%
Kfiin Technologies Ltd.	1.02%
CHEMICALS & PETROCHEMICALS	3.47%
Neogen Chemicals Ltd.	1.54%
Sudarshan Chemical Industries Ltd.	1.38%
Elantas Beck India Ltd.	0.55%
RETAILING	3.35%
Electronics Mart India Ltd.	1.38%
V-Mart Retail Ltd.	1.04%
CarTrade Tech Ltd.	0.92%
LEISURE SERVICES	2.82%
✓ Thomas Cook (India) Ltd.	1.85%
Wonderla Holidays Ltd.	0.96%
INDUSTRIAL MANUFACTURING	2.61%
Kaynes Technology India Ltd.	1.50%
Praj Industries Ltd.	1.11%
BANKS	2.45%
Karur Vysya Bank Ltd.	1.41%
Equitas Small Finance Bank Ltd.	1.04%
FERTILIZERS & AGROCHEMICALS	2.24%
Dhanuka Agritech Ltd.	1.24%
Sumitomo Chemical India Ltd.	0.99%
HEALTHCARE SERVICES	2.12%
Krishna Institute of Medical Sciences Ltd	1.24%
Rainbow Children's Medicare Ltd.	0.88%
FINANCE	2.03%
Home First Finance Company India Ltd.	1.19%
Cholamandalam Financial Holdings Ltd.	0.84%
HOUSEHOLD PRODUCTS	1.77%
✓ Doms Industries Ltd.	1.77%
COMMERCIAL SERVICES & SUPPLIES	1.50%
Quess Corp Ltd.	1.50%
TEXTILES & APPARELS	1.39%
Gokaldas Exports Ltd.	1.39%
TELECOM - SERVICES	1.36%
Bharti Hexacom Ltd.	1.36%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.21%
Sanghvi Movers Ltd.	1.21%
IT - HARDWARE	1.19%
Netweb Technologies India Limited	1.19%
IT - SERVICES	1.16%
Cyient Ltd.	1.16%

Portfolio

Industry/Company/Issuer	% to Net Assets
POWER	1.07%
CESC Ltd.	1.07%
FERROUS METALS	1.01%
Jindal Stainless Ltd.	1.01%
FOOD PRODUCTS	0.80%
Mrs. Bectors Food Specialities Ltd.	0.80%
PERSONAL PRODUCTS	0.77%
Emami Ltd.	0.38%
Honasa Consumer Ltd.	0.38%
AEROSPACE & DEFENSE	0.62%
Bharat Dynamics Ltd.	0.62%
TREASURY BILLS	0.07%
Sovereign	0.07%
364 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.15%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification

Consumer Durables	12.18%
Industrial Products	9.78%
Auto Components	7.30%
Electrical Equipment	6.01%
Realty	5.40%
Pharmaceuticals & Biotechnology	5.13%
IT - Software	5.03%
Construction	4.54%
Capital Markets	4.48%
Chemicals & Petrochemicals	3.47%
Retailing	3.35%
Leisure Services	2.82%
Industrial Manufacturing	2.61%
Banks	2.45%
Fertilizers & Agrochemicals	2.24%
Healthcare Services	2.12%
Finance	2.03%
Household Products	1.77%
Commercial Services & Supplies	1.50%
Textiles & Apparels	1.39%
Telecom - Services	1.36%
Agricultural, Commercial & Construction Vehicles	1.21%
IT - Hardware	1.19%
IT - Services	1.16%
Power	1.07%
Ferrous Metals	1.01%
Food Products	0.80%
Personal Products	0.77%
Aerospace & Defense	0.62%

Market Cap as % of net assets

Market Cap Category	Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^ ^
Mid Cap	20.00%	14.85%
Small Cap	74.88%	84.55%
Top 10 Holdings	20.98%	11.62%
No. of Stocks	76	250
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 19,673	₹ 18,741

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{SSS}
15.06%	1.21	0.71	1.57 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on June 28, 2024: 6.86%.

^{SSS}Lower of sales or purchases divided by average AUM for last rolling 12 months.

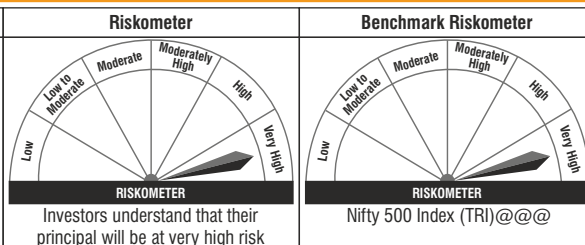
Union

INNOVATION & OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity and equity related securities of Innovative Companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The Investment Objective of the Scheme is to achieve long term capital appreciation by investing predominantly in equity and equity related securities of Innovative Companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

06 September 2023

Assets Under Management

As on 30th Jun. 2024 : ₹ 713.13 crore

Average for Jun. 2024 : ₹ 698.84 crore

Benchmark Index^{***}

NIFTY 500 Index (TRI)

^{***}(For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.71%

Regular Plan : 2.29%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Info Edge (India) Ltd	HDFC Bank Ltd
Dixon Technologies (India) Ltd	Reliance Industries Ltd
ABB Power Products & Systems India Ltd	ICICI Bank Ltd
Kaynes Technology India Ltd	Infosys Ltd
CG Power & Industrial Solutions Ltd	Larsen & Toubro Ltd

Portfolio

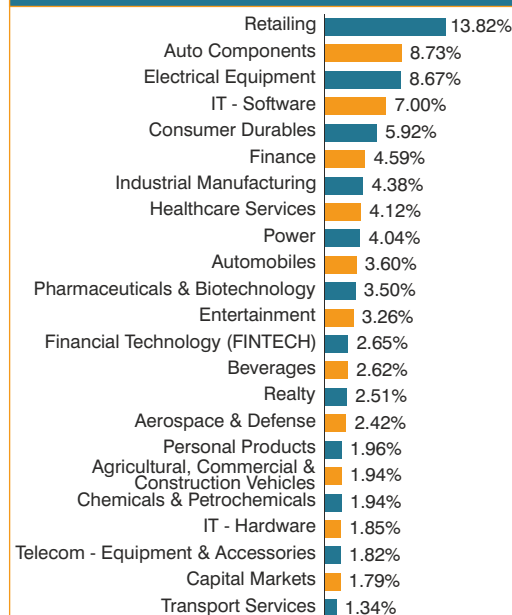
Industry/Company/Issuer	% to Net Assets
Equity Shares	94.45%
RETAILING	13.82%
✓ Info Edge (India) Ltd.	4.54%
✓ Zomato Ltd.	2.90%
Trent Ltd.	2.57%
FSN E-Commerce Ventures Ltd.	2.12%
CarTrade Tech Ltd.	1.69%
AUTO COMPONENTS	8.73%
S.J.S. Enterprises Ltd.	2.09%
Sona Blw Precision Forgings Ltd.	2.05%
Tube Investments of India Ltd.	2.01%
Motherson Sumi Wiring India Ltd.	1.38%
UNO Minda Ltd.	1.19%
ELECTRICAL EQUIPMENT	8.67%
✓ Hitachi Energy India Ltd.	3.25%
✓ CG Power And Industrial Solutions Ltd.	2.83%
✓ ABB India Ltd.	2.59%
IT - SOFTWARE	7.00%
C.E. Info Systems Ltd.	2.56%
KPIT Technologies Ltd.	1.77%
Sonata Software Ltd.	1.52%
Quick Heal Technologies Ltd.	1.14%
CONSUMER DURABLES	5.92%
✓ Dixon Technologies (India) Ltd.	4.22%
Ethos Ltd.	1.69%
FINANCE	4.59%
Home First Finance Company India Ltd.	1.70%
Cholamandalam Investment & Fin Co Ltd.	1.55%
Jio Financial Services Ltd.	1.18%
Spandana Sphoorty Financial Ltd.	0.16%
INDUSTRIAL MANUFACTURING	4.38%
✓ Kaynes Technology India Ltd.	2.85%
Praj Industries Ltd.	1.53%
HEALTHCARE SERVICES	4.12%
Max Healthcare Institute Ltd.	2.14%
Krishna Institute of Medical Sciences Ltd	1.01%
Rainbow Children's Medicare Ltd.	0.96%
POWER	4.04%
✓ JSW Energy Ltd.	2.67%
Tata Power Company Ltd.	1.37%
AUTOMOBILES	3.60%
TVS Motor Company Ltd.	2.04%
Tata Motors Ltd.	1.57%
PHARMACEUTICALS & BIOTECHNOLOGY	3.50%
Ami Organics Ltd.	2.03%
Glenmark Life Sciences Ltd.	1.47%
ENTERTAINMENT	3.26%
SAREGAMA India Ltd.	2.42%
Nazara Technologies Ltd.	0.84%
FINANCIAL TECHNOLOGY (FINTECH)	2.65%
✓ PB Fintech Ltd.	2.65%
BEVERAGES	2.62%
✓ Varun Beverages Ltd.	2.62%
REALTY	2.51%
The Phoenix Mills Ltd.	2.51%
AEROSPACE & DEFENSE	2.42%
Bharat Electronics Ltd.	1.87%
Data Patterns (India) Ltd.	0.55%
PERSONAL PRODUCTS	1.96%
Honasa Consumer Ltd.	1.96%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.94%
Escorts Kubota Ltd.	1.94%
CHEMICALS & PETROCHEMICALS	1.94%
Neogen Chemicals Ltd.	1.94%
IT - HARDWARE	1.85%
Netweb Technologies India Limited	1.85%
TELECOM - EQUIPMENT & ACCESSORIES	1.82%
Avantel Ltd.	1.82%
CAPITAL MARKETS	1.79%
Kfin Technologies Ltd.	1.79%

Portfolio

Industry/Company/Issuer	% to Net Assets
TRANSPORT SERVICES	1.34%
Delhivery Ltd.	1.34%
TREASURY BILLS	0.10%
Sovereign	0.10%
364 DAY T-BILL	0.10%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.45%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

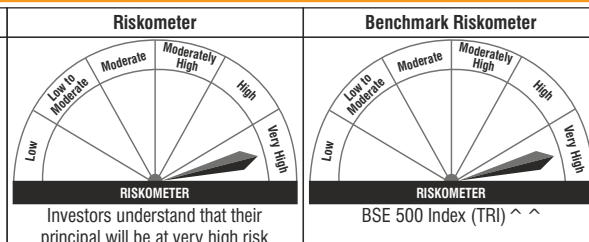
Market Cap Category	Union Innovation & Opportunities Fund	Nifty 500 Index (TRI) ^{***}
Large Cap	22.15%	72.71%
Mid Cap	34.17%	17.57%
Small Cap	35.11%	9.54%
Top 10 Holdings	29.98%	32.97%
No. of Stocks	47	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 61,107	₹ 4,42,162

Union

ELSS TAX SAVER FUND (formerly Union Tax Saver (ELSS) Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.) Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

23 December 2011

Assets Under Management

As on 30th Jun. 2024 : ₹ 933.32 crore

Average for Jun. 2024 : ₹ 905.20 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 1.33%

Other than Direct Plan : 2.25%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Cummins India Ltd	ITC Ltd
Godrej Properties Ltd	Mahindra & Mahindra Ltd
Kalyan Jewellers India Ltd	Reliance Industries Ltd
Doms Industries Ltd	Hindustan Unilever Ltd
Jindal Steel & Power Ltd	Bajaj Finance Ltd

Portfolio

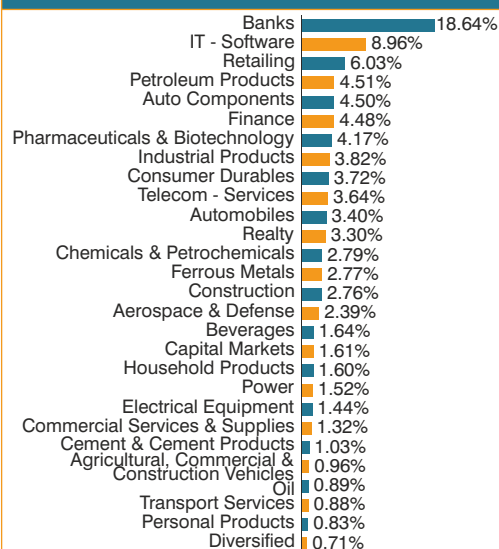
Industry/Company/Issuer	% to Net Assets
Equity Shares	94.30%
BANKS	18.64%
✓ HDFC Bank Ltd.	7.15%
✓ ICI Bank Ltd.	5.88%
✓ Axis Bank Ltd.	2.45%
✓ State Bank of India	2.25%
Kotak Mahindra Bank Ltd.	0.91%
IT - SOFTWARE	8.96%
✓ Infosys Ltd.	3.00%
✓ Tata Consultancy Services Ltd.	1.95%
HCL Technologies Ltd.	1.70%
Tech Mahindra Ltd.	1.52%
Sonata Software Ltd.	0.79%
RETAILING	6.03%
Info Edge (India) Ltd.	1.51%
V-Mart Retail Ltd.	1.28%
Zomato Ltd.	1.18%
Avenue Supermarts Ltd.	1.10%
Electronics Mart India Ltd.	0.95%
PETROLEUM PRODUCTS	4.51%
✓ Reliance Industries Ltd.	4.51%
AUTO COMPONENTS	4.50%
Tube Investments of India Ltd.	1.51%
Balkrishna Industries Ltd.	1.15%
S.J.S. Enterprises Ltd.	1.01%
Gabriel India Ltd.	0.84%
FINANCE	4.48%
Shriram Finance Ltd.	1.15%
Muthoot Finance Ltd.	1.04%
Cholamandalam Investment & Fin Co Ltd.	0.98%
Jio Financial Services Ltd.	0.69%
REC Ltd.	0.62%
PHARMACEUTICALS & BIOTECHNOLOGY	4.17%
Cipla Ltd.	1.08%
Glenmark Life Sciences Ltd.	0.98%
Alembic Pharmaceuticals Ltd.	0.90%
Ajanta Pharma Ltd.	0.69%
Sun Pharmaceutical Industries Ltd.	0.51%
INDUSTRIAL PRODUCTS	3.82%
✓ Cummins India Ltd.	2.77%
KSB Ltd.	1.06%
CONSUMER DURABLES	3.72%
Kalyan Jewellers India Ltd.	1.69%
Volitas Ltd.	1.21%
Eureka Forbes Ltd.	0.81%
TELECOM - SERVICES	3.64%
✓ Bharti Airtel Ltd.	3.64%
AUTOMOBILES	3.40%
TVS Motor Company Ltd.	1.37%
Hero MotoCorp Ltd.	1.26%
Maruti Suzuki India Ltd.	0.77%
REALTY	3.30%
✓ Godrej Properties Ltd.	2.12%
Prestige Estates Projects Ltd.	1.18%
CHEMICALS & PETROCHEMICALS	2.79%
Solar Industries India Ltd.	1.12%
Pidilite Industries Ltd.	1.01%
Aarti Industries Ltd.	0.66%
FERROUS METALS	2.77%
Jindal Steel & Power Ltd.	1.80%
Tata Steel Ltd.	0.97%
CONSTRUCTION	2.76%
Larsen & Toubro Ltd.	1.78%
ITD Cementation India Ltd.	0.99%
AEROSPACE & DEFENSE	2.39%
Hindustan Aeronautics Ltd.	1.41%
Bharat Electronics Ltd.	0.98%
BEVERAGES	1.64%
Varun Beverages Ltd.	1.64%
CAPITAL MARKETS	1.61%
Central Depository Services (I) Ltd.	0.92%
Nippon Life India Asset Management Ltd.	0.69%
HOUSEHOLD PRODUCTS	1.60%
Doms Industries Ltd.	1.60%
POWER	1.52%
Power Grid Corporation of India Ltd.	0.99%
NTPC Ltd.	0.53%
ELECTRICAL EQUIPMENT	1.44%
Hitachi Energy India Ltd.	1.44%
COMMERCIAL SERVICES & SUPPLIES	1.32%
Quess Corp Ltd.	1.32%
CEMENT & CEMENT PRODUCTS	1.03%
Kesoram Industries Ltd.	1.03%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.96%
Escorts Kubota Ltd.	0.96%
OIL	0.89%
Oil India Ltd.	0.89%

Portfolio

Industry/Company/Issuer	% to Net Assets
TRANSPORT SERVICES	0.88%
Interglobe Aviation Ltd.	0.88%
PERSONAL PRODUCTS	0.83%
Godrej Consumer Products Ltd.	0.83%
DIVERSIFIED	0.71%
3M India Ltd.	0.71%
TREASURY BILLS	0.05%
Sovereign	0.05%
364 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.65%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^ ^
Large Cap	64.08%	73.09%
Mid Cap	20.01%	17.09%
Small Cap	12.71%	9.33%
Top 10 Holdings	35.79%	34.20%
No. of Stocks	65	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 4,04,509	₹ 4,55,373

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{SSS}
12.04%	1.12	0.87	1.50 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on June 28, 2024: 6.86%.

^{SSS} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Investors are requested to consult their tax advisors before investing in the Scheme.

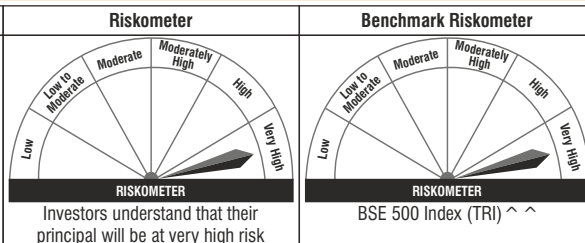
Union

VALUE FUND

(formerly Union Value Discovery Fund)
(An Open-ended equity scheme following
a value investment strategy)
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities of value companies.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related securities of companies which are undervalued (or are trading below their intrinsic value).

However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

5 December 2018

Assets Under Management

As on 30th Jun. 2024 : ₹ 265.63 crore

Average for Jun. 2024 : ₹ 256.71 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 1.40%

Regular Plan : 2.47%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Godrej Properties Ltd	Reliance Industries Ltd
V-Mart Retail Ltd	Tata Consultancy Services Ltd
Hero MotoCorp Ltd	Kotak Mahindra Bank Ltd
Bharti Hexacom Ltd	Mahindra & Mahindra Ltd
Quess Corp Ltd	ITC Ltd

Portfolio

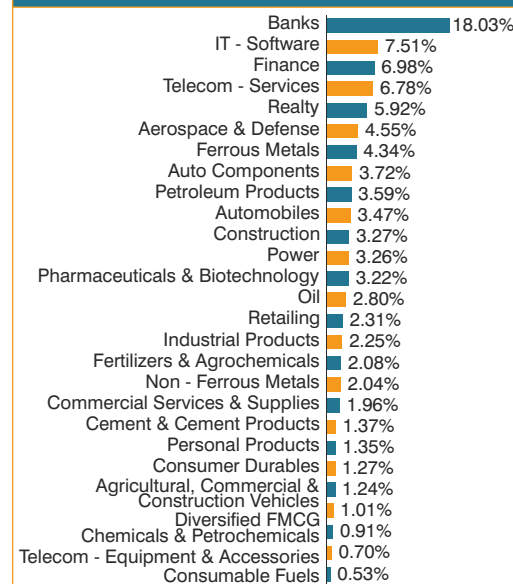
Industry/Company/Issuer	% to Net Assets
Equity Shares	96.47%
BANKS	18.03%
✓ HDFC Bank Ltd.	7.48%
✓ ICICI Bank Ltd.	5.15%
✓ State Bank of India	2.91%
Axis Bank Ltd.	1.57%
Karur Vysya Bank Ltd.	0.93%
IT - SOFTWARE	7.51%
✓ Infosys Ltd.	3.30%
Tech Mahindra Ltd.	1.70%
HCL Technologies Ltd.	0.93%
Quick Heal Technologies Ltd.	0.84%
Tata Consultancy Services Ltd.	0.73%
FINANCE	6.98%
Muthoot Finance Ltd.	1.78%
Power Finance Corporation Ltd.	1.42%
Cholamandalam Financial Holdings Ltd.	1.10%
Home First Finance Company India Ltd.	0.99%
REC Ltd.	0.87%
Shriram Finance Ltd.	0.82%
TELECOM - SERVICES	6.78%
✓ Bharti Airtel Ltd.	3.48%
Bharti Hexacom Ltd.	2.02%
Indus Towers Ltd.	1.29%
REALTY	5.92%
✓ Godrej Properties Ltd.	2.77%
Prestige Estates Projects Ltd.	1.28%
Sunteck Realty Ltd.	1.05%
Puravankara Ltd.	0.82%
AEROSPACE & DEFENSE	4.55%
Hindustan Aeronautics Ltd.	2.28%
Bharat Electronics Ltd.	1.73%
Bharat Dynamics Ltd.	0.54%
FERROUS METALS	4.34%
Jindal Steel & Power Ltd.	1.95%
Tata Steel Ltd.	1.40%
Jindal Stainless Ltd.	0.99%
AUTO COMPONENTS	3.72%
Exide Industries Ltd.	1.47%
S.J.S. Enterprises Ltd.	1.33%
Gabriel India Ltd.	0.92%
PETROLEUM PRODUCTS	3.59%
✓ Reliance Industries Ltd.	3.59%
AUTOMOBILES	3.47%
✓ Hero MotoCorp Ltd.	2.52%
Maruti Suzuki India Ltd.	0.95%
CONSTRUCTION	3.27%
✓ Larsen & Toubro Ltd.	2.28%
ITD Cementation India Ltd.	0.99%
POWER	3.26%
Power Grid Corporation of India Ltd.	1.18%
CESC Ltd.	1.04%
NTPC Ltd.	1.04%
PHARMACEUTICALS & BIOTECHNOLOGY	3.22%
Glenmark Life Sciences Ltd.	1.41%
Cipla Ltd.	0.91%
Sun Pharmaceutical Industries Ltd.	0.90%
OIL	2.80%
Oil India Ltd.	1.55%
Oil & Natural Gas Corporation Ltd.	1.25%
RETAILING	2.31%
✓ V-Mart Retail Ltd.	2.31%
INDUSTRIAL PRODUCTS	2.25%
Kirloskar Oil Engines Ltd.	1.48%
Finolex Industries Ltd.	0.77%
FERTILIZERS & AGROCHEMICALS	2.08%
Dhanuka Agritech Ltd.	1.27%
Coromandel International Ltd.	0.81%
NON - FERROUS METALS	2.04%
National Aluminium Company Ltd.	1.10%
Hindalco Industries Ltd.	0.94%
COMMERCIAL SERVICES & SUPPLIES	1.96%
Quess Corp Ltd.	1.96%
CEMENT & CEMENT PRODUCTS	1.37%
Kesoram Industries Ltd.	1.37%
PERSONAL PRODUCTS	1.35%
Godrej Consumer Products Ltd.	1.35%
CONSUMER DURABLES	1.27%
Eureka Forbes Ltd.	1.27%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.24%
Escorts Kubota Ltd.	1.24%
DIVERSIFIED FMCG	1.01%
ITC Ltd.	1.01%

Portfolio

Industry/Company/Issuer	% to Net Assets
CHEMICALS & PETROCHEMICALS	0.91%
Tata Chemicals Ltd.	0.91%
TELECOM - EQUIPMENT & ACCESSORIES	0.70%
Avantel Ltd.	0.70%
CONSUMABLE FUELS	0.53%
Coal India Ltd.	0.53%
TREASURY BILLS	0.06%
Sovereign	0.06%
364 DAY T-BILL	0.06%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.47%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Value Fund	BSE 500 Index (TRI) ^ ^
Large Cap	59.56%	73.09%
Mid Cap	15.99%	17.09%
Small Cap	17.65%	9.33%
Top 10 Holdings	34.54%	34.20%
No. of Stocks	59	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,58,576	₹ 4,55,373

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{SSS}
12.52%	1.28	0.90	1.55 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on June 28, 2024: 6.86%.

^{SSS}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

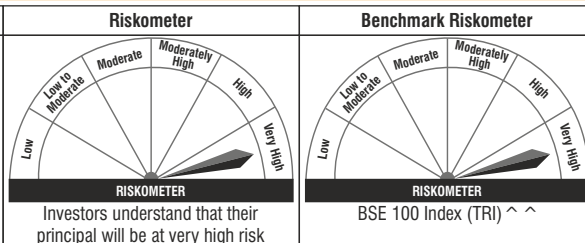
LARGECAP FUND

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinod Malviya

Over 15 years of experience in the Financial markets as an Analyst. Managing this Scheme since January 25, 2023.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

Indicative Investment Horizon

Long Term

Date of allotment

11 May 2017

Assets Under Management

As on 30th Jun. 2024 : ₹ 375.69 crore

Average for Jun. 2024 : ₹ 363.95 crore

Benchmark Index ^ ^

BSE 100 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 1.68%

Regular Plan : 2.52%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Active Stock Position in Scheme

Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Bharti Infratel Ltd	ITC Ltd
Cummins India Ltd	Kotak Mahindra Bank Ltd
Bharti Airtel Ltd	Infosys Ltd
Varun Beverages Ltd	Hindustan Unilever Ltd
Shriram Transport Finance Co Ltd	Bajaj Finance Ltd

Portfolio

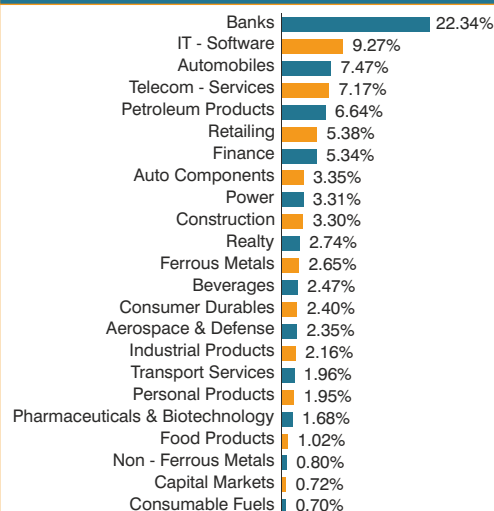
Industry/Company/Issuer	% to Net Assets
Equity Shares	97.17%
BANKS	22.34%
✓ HDFC Bank Ltd.	8.78%
✓ ICICI Bank Ltd.	6.11%
✓ Axis Bank Ltd.	3.96%
✓ State Bank of India	3.48%
IT - SOFTWARE	9.27%
✓ Tata Consultancy Services Ltd.	2.82%
Infosys Ltd.	2.34%
Tech Mahindra Ltd.	1.52%
LTIMindtree Ltd.	1.51%
Persistent Systems Ltd.	1.07%
AUTOMOBILES	7.47%
✓ Mahindra & Mahindra Ltd.	2.76%
✓ Maruti Suzuki India Ltd.	2.59%
Hero MotoCorp Ltd.	1.49%
TVS Motor Company Ltd.	0.63%
TELECOM - SERVICES	7.17%
✓ Bharti Airtel Ltd.	4.91%
Indus Towers Ltd.	2.26%
PETROLEUM PRODUCTS	6.64%
✓ Reliance Industries Ltd.	6.64%
RETAILING	5.38%
Trent Ltd.	2.01%
Info Edge (India) Ltd.	1.23%
Avenue Supermarts Ltd.	1.12%
Zomato Ltd.	1.02%
FINANCE	5.34%
Shriram Finance Ltd.	2.28%
Cholamandalam Investment & Fin Co Ltd.	1.57%
Power Finance Corporation Ltd.	1.48%
AUTO COMPONENTS	3.35%
Tube Investments of India Ltd.	2.04%
UNO Minda Ltd.	1.31%
POWER	3.31%
Power Grid Corporation of India Ltd.	2.50%
NTPC Ltd.	0.81%
CONSTRUCTION	3.30%
✓ Larsen & Toubro Ltd.	3.30%
REALTY	2.74%
Prestige Estates Projects Ltd.	1.69%
Godrej Properties Ltd.	1.05%
FERROUS METALS	2.65%
Jindal Steel & Power Ltd.	1.67%
Tata Steel Ltd.	0.99%
BEVERAGES	2.47%
Varun Beverages Ltd.	2.47%
CONSUMER DURABLES	2.40%
Havells India Ltd.	1.41%
Dixon Technologies (India) Ltd.	0.99%
AEROSPACE & DEFENSE	2.35%
Hindustan Aeronautics Ltd.	1.36%
Bharat Electronics Ltd.	0.99%
INDUSTRIAL PRODUCTS	2.16%
Cummins India Ltd.	2.16%
TRANSPORT SERVICES	1.96%
Interglobe Aviation Ltd.	1.96%
PERSONAL PRODUCTS	1.95%
Godrej Consumer Products Ltd.	1.95%
PHARMACEUTICALS & BIOTECHNOLOGY	1.68%
Cipla Ltd.	1.14%
Sun Pharmaceutical Industries Ltd.	0.54%
FOOD PRODUCTS	1.02%
Britannia Industries Ltd.	1.02%

Portfolio

Industry/Company/Issuer	% to Net Assets
NON - FERROUS METALS	0.80%
Hindalco Industries Ltd.	0.80%
CAPITAL MARKETS	0.72%
Nippon Life India Asset Management Ltd.	0.72%
CONSUMABLE FUELS	0.70%
Coal India Ltd.	0.70%
TREASURY BILLS	0.05%
Sovereign	0.05%
364 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.78%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Largecap Fund	BSE 100 Index (TRI) ^ ^
Large Cap	81.90%	93.00%
Mid Cap	12.97%	6.63%
Small Cap	0.00	0.11%
Top 10 Holdings	44.78%	46.11%
No. of Stocks	53	101
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 5,21,459	₹ 5,93,029

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{sss}
12.50%	0.80	0.94	1.76 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on June 28, 2024: 6.86%.

^{sss} Lower of sales or purchases divided by average AUM for last rolling 12 months.

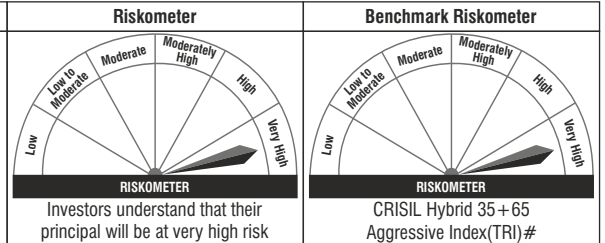
Union

AGGRESSIVE HYBRID FUND

(formerly Union Hybrid Equity Fund)
(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Growth and Income
- Investments predominantly in equity and equity related instruments. The scheme will also invest in debt & money market instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital growth and generate income from a portfolio, predominantly of equity and equity related securities. The scheme will also invest in debt & money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

18 December 2020

Assets Under Management

As on 30th Jun. 2024 : ₹ 622.54 crore

Average for Jun. 2024 : ₹ 606.28 crore

Benchmark Index*

CRISIL Hybrid 35+65 Aggressive Index (TRI)

* (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 1.29%

Regular Plan : 2.42%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

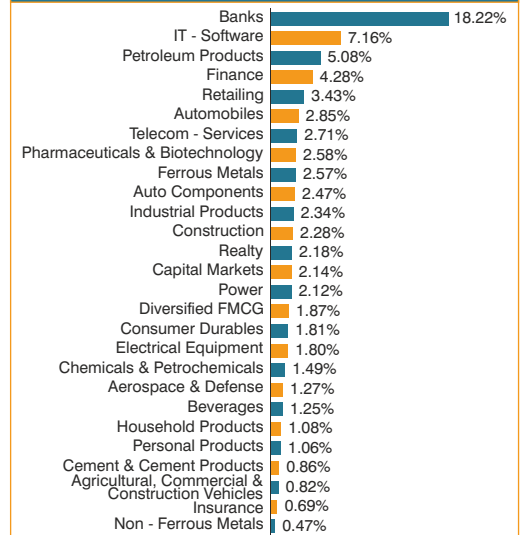
Industry/Company/Issuer	% to Net Assets
BANKS	18.22%
✓ HDFC Bank Ltd.	7.91%
✓ ICICI Bank Ltd.	6.36%
✓ State Bank of India	2.00%
✓ Axis Bank Ltd.	1.48%
Kotak Mahindra Bank Ltd.	0.46%
IT - SOFTWARE	7.16%
✓ Infosys Ltd.	1.73%
✓ Tata Consultancy Services Ltd.	1.38%
✓ Tech Mahindra Ltd.	1.24%
C.E. Info Systems Ltd.	1.05%
HCL Technologies Ltd.	0.98%
Sonata Software Ltd.	0.78%
PETROLEUM PRODUCTS	5.08%
✓ Reliance Industries Ltd.	5.08%
FINANCE	4.28%
Shriram Finance Ltd.	1.09%
Jio Financial Services Ltd.	1.08%
Muthoot Finance Ltd.	1.04%
REC Ltd.	0.63%
Cholamandalam Investment & Fin Co Ltd.	0.43%
RETAILING	3.43%
Electronics Mart India Ltd.	0.95%
Trent Ltd.	0.86%
Info Edge (India) Ltd.	0.82%
Zomato Ltd.	0.81%
AUTOMOBILES	2.85%
Maruti Suzuki India Ltd.	1.26%
TVS Motor Company Ltd.	0.88%
Hero MotoCorp Ltd.	0.72%
TELECOM - SERVICES	2.71%
✓ Bharti Airtel Ltd.	2.71%
PHARMACEUTICALS & BIOTECHNOLOGY	2.58%
Glenmark Life Sciences Ltd.	0.99%
Sun Pharmaceutical Industries Ltd.	0.96%
Alembic Pharmaceuticals Ltd.	0.63%
FERROUS METALS	2.57%
Tata Steel Ltd.	1.33%
Jindal Steel & Power Ltd.	1.24%
AUTO COMPONENTS	2.47%
Balkrishna Industries Ltd.	0.99%
Sona Blw Precision Forgings Ltd.	0.83%
Tube Investments of India Ltd.	0.66%
INDUSTRIAL PRODUCTS	2.34%
✓ Cummins India Ltd.	1.53%
Supreme Industries Ltd.	0.81%
CONSTRUCTION	2.28%
✓ Larsen & Toubro Ltd.	2.28%
REALTY	2.18%
Godrej Properties Ltd.	1.32%
Prestige Estates Projects Ltd.	0.85%
CAPITAL MARKETS	2.14%
Central Depository Services (I) Ltd.	1.07%
Kfin Technologies Ltd.	1.07%
POWER	2.12%
Power Grid Corporation of India Ltd.	1.06%
NTFC Ltd.	1.06%
DIVERSIFIED FMCG	1.87%
ITC Ltd.	1.19%
Hindustan Unilever Ltd.	0.68%
CONSUMER DURABLES	1.81%
Kalyan Jewellers India Ltd.	1.15%
Eureka Forbes Ltd.	0.66%
ELECTRICAL EQUIPMENT	1.80%
GE T&D India Ltd.	0.93%
Hitachi Energy India Ltd.	0.87%
CHEMICALS & PETROCHEMICALS	1.49%
Pidilite Industries Ltd.	0.99%
Aarti Industries Ltd.	0.50%
AEROSPACE & DEFENSE	1.27%
Hindustan Aeronautics Ltd.	1.27%
BEVERAGES	1.25%
Varun Beverages Ltd.	1.25%
HOUSEHOLD PRODUCTS	1.08%
Doms Industries Ltd.	1.08%
PERSONAL PRODUCTS	1.06%
Godrej Consumer Products Ltd.	1.06%
CEMENT & CEMENT PRODUCTS	0.86%
Kesoram Industries Ltd.	0.86%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.82%
Escorts Kubota Ltd.	0.82%
INSURANCE	0.69%
Max Financial Services Ltd.	0.69%
NON - FERROUS METALS	0.47%
National Aluminium Company Ltd.	0.47%
Equity & Equity Related	76.87%
NON CONVERTIBLE DEBENTURES	18.53%
AAA	18.53%
SIDBI	4.02%
Power Finance Corporation Ltd.	4.01%
REC Ltd.	3.25%

Portfolio

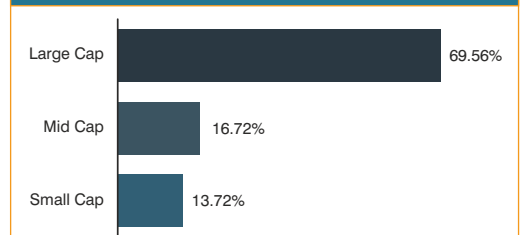
Industry/Company/Issuer	% to Net Assets
Indian Railway Finance Corporation Ltd.	3.23%
National Bank for Agriculture & Rural Development	2.41%
Power Grid Corporation of India Ltd.	1.61%
TREASURY BILLS	0.08%
Sovereign	0.08%
364 DAY T-BILL	0.08%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.52%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

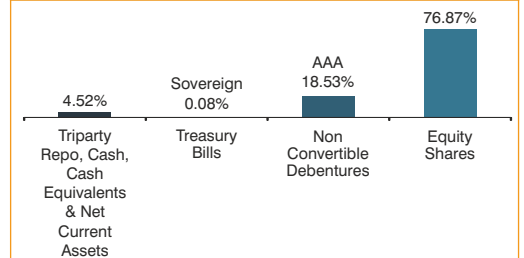
Industry Classification



Market Capitalisation



Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
3.95 Years	2.98 Years	3.21 Years	7.39%

Union

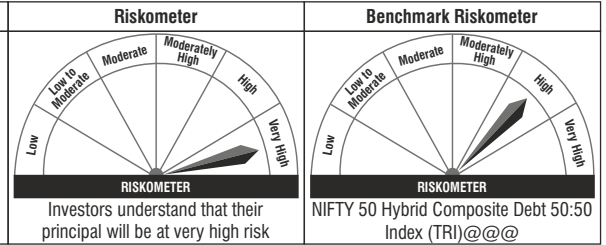
BALANCED ADVANTAGE FUND

(An Open-ended Dynamic Asset Allocation Fund)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since June 28, 2018.

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

29 December 2017

Assets Under Management

As on 30th Jun. 2024 : ₹ 1,634.86 crore

Average for Jun. 2024 : ₹ 1,614.39 crore

Benchmark Index^{@@@}

NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)

^{@@@}(For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.92%

Regular Plan : 2.10%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Industry/Company/Issuer	Equity Shares	Stock/Index Futures	Grand Total
BANKS	12.10%	-0.82%	11.28%
HDFC Bank Ltd.	4.27%	0.00%	4.27%
ICICI Bank Ltd.	3.54%	0.00%	3.54%
State Bank of India	2.35%	-0.22%	2.13%
Axis Bank Ltd.	1.03%	0.00%	1.03%
IndusInd Bank Ltd.	0.86%	-0.61%	0.25%
IT - SOFTWARE	6.59%	-2.14%	4.44%
Infosys Ltd.	2.16%	-0.57%	1.59%
Tata Consultancy Services Ltd.	1.42%	-0.42%	1.00%
HCL Technologies Ltd.	1.12%	-0.67%	0.45%
Birlasoft Ltd.	0.50%	0.00%	0.50%
Tech Mahindra Ltd.	0.48%	-0.48%	0.00%
Mphasis Ltd.	0.47%	0.00%	0.47%
C. E. Info Systems Ltd.	0.44%	0.00%	0.44%
PETROLEUM PRODUCTS	5.63%	-2.31%	3.31%
Reliance Industries Ltd.	4.94%	-1.62%	3.32%
Bharat Petroleum Corporation Ltd.	0.36%	-0.36%	0.00%
Indian Oil Corporation Ltd.	0.33%	-0.33%	0.00%
TELECOM - SERVICES	5.05%	-1.71%	3.34%
Bharti Airtel Ltd.	2.09%	0.00%	2.09%
Indus Towers Ltd.	1.22%	-0.35%	0.86%
Vodafone Idea Ltd.	1.05%	-1.06%	-0.01%
Tata Motors Ltd. - DVR	0.39%	0.00%	0.39%
Tata Communications Ltd.	0.29%	-0.29%	0.00%
AUTOMOBILES	4.25%	-0.58%	3.66%
Maruti Suzuki India Ltd.	1.67%	-0.58%	1.08%
TVS Motor Company Ltd.	1.05%	0.00%	1.05%
Tata Motors Ltd.	0.95%	0.00%	0.95%
Mahindra & Mahindra Ltd.	0.58%	0.00%	0.58%
POWER	3.52%	-1.04%	2.48%
NTPC Ltd.	1.36%	0.00%	1.36%
Tata Power Company Ltd.	1.04%	-1.04%	0.00%
JSW Energy Ltd.	0.62%	0.00%	0.62%
Power Grid Corporation of India Ltd.	0.50%	0.00%	0.50%
FERROUS METALS	3.36%	-1.08%	2.28%
Jindal Steel & Power Ltd.	2.18%	-1.08%	1.10%
Tata Steel Ltd.	0.64%	0.00%	0.64%
Jindal Stainless Ltd.	0.54%	0.00%	0.54%
CONSTRUCTION	2.87%	0.00%	2.87%
Larsen & Toubro Ltd.	1.87%	0.00%	1.87%
Techno Electric & Engineering Co. Ltd.	0.76%	0.00%	0.76%
KNR Constructions Ltd.	0.33%	0.00%	0.33%
AEROSPACE & DEFENSE	2.55%	-0.67%	1.88%
Bharat Electronics Ltd.	1.75%	-0.67%	1.08%
Hindustan Aeronautics Ltd.	0.80%	0.00%	0.80%
PHARMACEUTICALS & BIOTECHNOLOGY	2.14%	-0.29%	1.85%
Cipla Ltd.	0.73%	0.00%	0.73%
Sun Pharmaceutical Industries Ltd.	0.79%	-0.29%	0.50%
Ajanta Pharma Ltd.	0.48%	0.00%	0.48%
Glenmark Life Sciences Ltd.	0.00%	0.00%	0.00%
REALTY	2.08%	0.00%	2.08%
Prestige Estates Projects Ltd.	0.76%	0.00%	0.76%
The Phoenix Mills Ltd.	0.67%	0.00%	0.67%
Godrej Properties Ltd.	0.65%	0.00%	0.65%
FINANCE	2.05%	-0.43%	1.61%
Shriram Finance Ltd.	0.63%	0.00%	0.63%
Jio Financial Services Ltd.	0.48%	0.00%	0.48%
Bajaj Finance Ltd.	0.43%	-0.43%	0.00%
REC Ltd.	0.37%	0.00%	0.37%
Power Finance Corporation Ltd.	0.19%	0.00%	0.19%
ELECTRICAL EQUIPMENT	1.80%	0.00%	1.80%
ABB India Ltd.	0.81%	0.00%	0.81%
CG Power And Industrial Solutions Ltd.	0.66%	0.00%	0.66%
Hitachi Energy India Ltd.	0.33%	0.00%	0.33%
BEVERAGES	1.72%	-0.62%	1.10%
Varun Beverages Ltd.	1.10%	0.00%	1.10%
United Spirits Ltd.	0.62%	-0.62%	0.00%
CONSUMER DURABLES	1.59%	-0.29%	1.30%
Dixon Technologies (India) Ltd.	0.55%	0.00%	0.55%
Ethos Ltd.	0.46%	0.00%	0.46%
Blue Star Ltd.	0.30%	0.00%	0.30%
Titan Company Ltd.	0.29%	-0.29%	0.00%
DIVERSIFIED FMCG	1.30%	-0.67%	0.63%
ITC Ltd.	0.92%	-0.29%	0.63%
Hindustan Unilever Ltd.	0.38%	-0.38%	0.00%
OIL	1.27%	-0.45%	0.82%
Oil & Natural Gas Corporation Ltd.	0.85%	-0.45%	0.40%
Oil India Ltd.	0.41%	0.00%	0.41%
AUTO COMPONENTS	1.18%	0.00%	1.18%
Samvardhana Motherson International Ltd.	0.73%	0.00%	0.73%
Gabriel India Ltd.	0.45%	0.00%	0.45%
CAPITAL MARKETS	1.01%	0.00%	1.01%
HDFC Asset Management Co. Ltd.	0.40%	0.00%	0.40%
Central Depository Services (I) Ltd.	0.37%	0.00%	0.37%
Kin Technology Ltd.	0.25%	0.00%	0.25%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.99%	-0.54%	0.44%
Ashok Leyland Ltd.	0.54%	-0.54%	0.00%
Escorts Kubota Ltd.	0.45%	0.00%	0.45%
INDUSTRIAL PRODUCTS	0.97%	0.00%	0.97%
Cummins India Ltd.	0.44%	0.00%	0.44%
Finolex Industries Ltd.	0.39%	0.00%	0.39%
Carborundum Universal Ltd.	0.14%	0.00%	0.14%
INSURANCE	0.94%	0.00%	0.94%
SBI Life Insurance Co. Ltd.	0.59%	0.00%	0.59%
Max Financial Services Ltd.	0.34%	0.00%	0.34%
RETAILING	0.87%	0.00%	0.87%
Zomato Ltd.	0.55%	0.00%	0.55%
Electronics Mart India Ltd.	0.32%	0.00%	0.32%
FINANCIAL TECHNOLOGY (FINTECH)	0.74%	0.00%	0.74%
PB Fintech Ltd.	0.74%	0.00%	0.74%
TRANSPORT INFRASTRUCTURE	0.72%	-0.73%	0.00%
Adani Ports & Special Economic Zone Ltd.	0.72%	-0.73%	0.00%
HEALTHCARE SERVICES	0.59%	0.00%	0.59%
Max Healthcare Institute Ltd.	0.59%	0.00%	0.59%
DIVERSIFIED METALS	0.50%	-0.50%	0.00%
Vedanta Ltd.	0.50%	-0.50%	0.00%
IT - SERVICES	0.47%	0.00%	0.47%
Cyient Ltd.	0.47%	0.00%	0.47%
CONSUMABLE FUELS	0.47%	0.00%	0.47%
Coal India Ltd.	0.47%	0.00%	0.47%
NON - FERROUS METALS	0.40%	0.00%	0.40%
Hindalco Industries Ltd.	0.40%	0.00%	0.40%
TRANSPORT SERVICES	0.36%	0.00%	0.36%
Interglobe Aviation Ltd.	0.36%	0.00%	0.36%
TEXTILES & APPARELS	0.34%	0.00%	0.34%
Gokaldas Exports Ltd.	0.34%	0.00%	0.34%
METALS & MINERALS TRADING	0.30%	-0.30%	0.00%
Adani Enterprises Ltd.	0.30%	-0.30%	0.00%
LEISURE SERVICES	0.22%	0.00%	0.22%
Wonderla Holidays Ltd.	0.22%	0.00%	0.22%
INDEX FUTURES	0.00%	10.08%	10.08%
Nifty 50 Index - Futures	0.00%	10.08%	10.08%
Equity & Equity Related	70.92%	-5.10%	65.82%

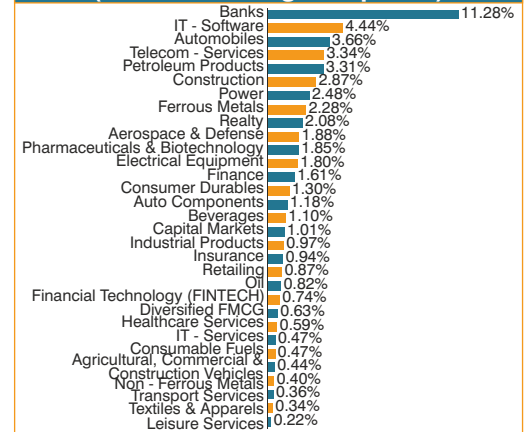
Portfolio

Industry/Company/Issuer	Equity Shares	Stock/Index Futures	Grand Total
Non Convertible Debentures			8.25%
AAA			8.25%
Indian Railway Finance Corporation Ltd.			2.78%
REC Ltd.			1.55%
State Bank of India (Tier II Bond under Basel III)			1.48%
Power Grid Corporation of India Ltd.			0.92%
National Bank for Agriculture & Rural Development			0.92%
Power Finance Corporation Ltd.			0.61%
TREASURY BILLS			13.45%
Sovereign			13.45%
91 DAY T-BILL			10.32%
182 DAY T-BILL			3.02%
364 DAY T-BILL			0.11%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			7.37%
Grand Total			100.00%

✓ Indicates Top 10 Holdings

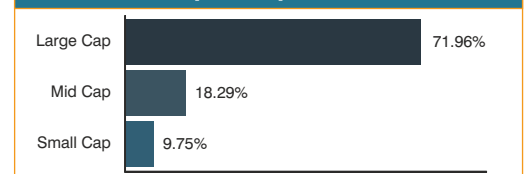
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)

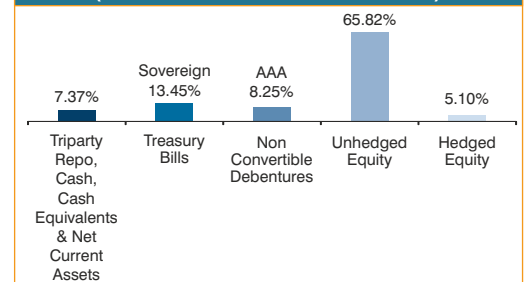


The Net Equity Exposure below 0.00% has not been considered in the above chart.

Market Capitalisation of unhedged equities portion



Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
2.36 Years	1.68 Years	1.80 Years	6.90%

Union

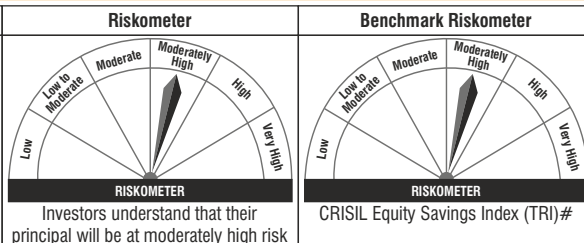
EQUITY SAVINGS FUND

(An Open Ended Scheme investing in Equity, Arbitrage and Debt)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this scheme since inception.

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

9 August 2018

Assets Under Management

As on 30th Jun. 2024 : ₹ 131.15 crore

Average for Jun. 2024 : ₹ 126.42 crore

Benchmark Index#

CRISIL Equity Savings Index (TRI)

#(For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 1.48%

Regular Plan : 1.99%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

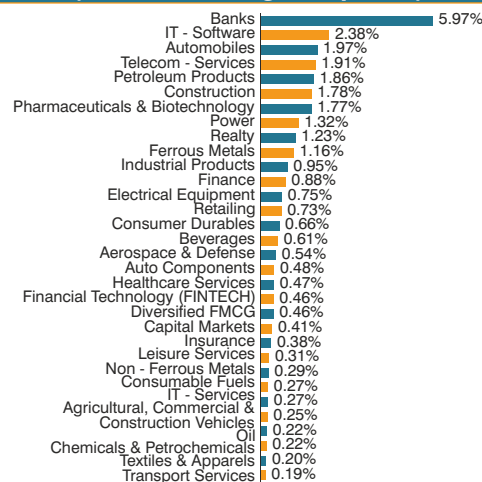
Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
BANKS	12.64%	-6.67%	5.97%
✓ HDFC Bank Ltd.	4.31%	-1.92%	2.39%
✓ ICI Bank Ltd.	3.18%	-1.25%	1.89%
Kotak Mahindra Bank Ltd.	1.76%	-1.77%	-0.01%
State Bank of India	1.73%	0.94%	0.79%
Axis Bank Ltd.	1.45%	-0.91%	0.54%
Equitas Small Finance Bank Ltd.	0.21%	0.00%	0.21%
PHARMACEUTICALS & BIOTECHNOLOGY	5.74%	-3.96%	1.77%
Divis Laboratories Ltd.	1.40%	-1.41%	-0.01%
Genesys India Ltd.	1.13%	0.00%	1.13%
Sun Pharmaceutical Industries Ltd.	1.05%	-0.73%	0.32%
Glenmark Pharmaceuticals Ltd.	0.68%	-0.68%	0.00%
Cipla Ltd.	0.44%	0.00%	0.44%
Abbott India Ltd.	0.31%	0.00%	0.31%
Manking Pharma Ltd.	0.30%	0.00%	0.30%
Aianta Pharma Ltd.	0.27%	0.00%	0.27%
Glenmark Life Sciences Ltd.	0.15%	0.00%	0.15%
PETROLEUM PRODUCTS	5.01%	-3.15%	1.86%
Reliance Industries Ltd.	2.89%	-1.02%	1.87%
Bharat Petroleum Corporation Ltd.	1.25%	-1.26%	0.00%
Hindustan Petroleum Corporation Ltd.	0.87%	-0.88%	0.00%
IT - SOFTWARE	4.88%	-2.50%	2.38%
HCL Technologies Ltd.	2.07%	-1.67%	0.40%
Tata Consultancy Services Ltd.	1.75%	0.84%	2.59%
✓ Infosys Ltd.	0.78%	0.00%	0.78%
Birlasoft Ltd.	0.28%	0.00%	0.28%
Mphasis Ltd.	0.26%	0.00%	0.26%
C.E. Info Systems Ltd.	0.24%	0.00%	0.24%
POWER	4.31%	-2.99%	1.32%
NTPC Ltd.	2.08%	-1.39%	0.69%
Tata Power Company Ltd.	1.59%	-1.59%	0.00%
JSW Energy Ltd.	0.36%	0.00%	0.36%
Power Grid Corporation of India Ltd.	0.28%	0.00%	0.28%
TELECOM - SERVICES	3.67%	-1.76%	1.91%
Vodafone Idea Ltd.	1.75%	-1.76%	-0.01%
✓ Bharti Airtel Ltd.	1.23%	0.00%	1.23%
Indus Towers Ltd.	0.49%	0.00%	0.49%
Bharti Hexacom Ltd.	0.22%	0.00%	0.22%
AUTOMOBILES	3.08%	-1.11%	1.97%
Maruti Suzuki India Ltd.	1.73%	-1.11%	0.62%
Tata Motors Ltd. - DVR	0.60%	0.00%	0.60%
Mahindra & Mahindra Ltd.	0.42%	0.00%	0.42%
TVS Motor Company Ltd.	0.32%	0.00%	0.32%
AEROSPACE & DEFENSE	3.00%	-2.46%	0.54%
Bharat Electronics Ltd.	1.88%	-1.61%	0.27%
Hindustan Aeronautics Ltd.	1.12%	-0.85%	0.27%
REALTY	2.79%	-1.56%	1.23%
DLF Ltd.	1.56%	-1.56%	-0.01%
The Phoenix Mills Ltd.	0.50%	0.00%	0.50%
Prestige Estates Projects Ltd.	0.43%	0.00%	0.43%
Godrej Properties Ltd.	0.31%	0.00%	0.31%
CONSTRUCTION	2.51%	-0.74%	1.78%
✓ Larsen & Toubro Ltd.	1.93%	-0.74%	1.20%
Techno Electric & Engineering Co. Ltd.	0.39%	0.00%	0.39%
KNR Constructions Ltd.	0.19%	0.00%	0.19%
DIVERSIFIED FMCG	2.30%	-1.84%	0.46%
ITC Ltd.	1.51%	-1.04%	0.46%
Hindustan Unilever Ltd.	0.79%	-0.80%	0.00%
CONSUMABLE FUELS	2.10%	-1.83%	0.27%
Coal India Ltd.	2.10%	-1.83%	0.27%
TRANSPORT SERVICES	1.84%	-1.66%	0.19%
Interglobe Aviation Ltd.	1.84%	-1.66%	0.19%
FINANCE	1.67%	-0.79%	0.88%
Bajaj Finserv Ltd.	0.79%	-0.79%	0.00%
Shriram Finance Ltd.	0.35%	0.00%	0.35%
Jio Financial Services Ltd.	0.29%	0.00%	0.29%
REC Ltd.	0.13%	0.00%	0.13%
Power Finance Corporation Ltd.	0.12%	0.00%	0.12%
BEVERAGES	1.63%	-1.03%	0.61%
United Spoons Ltd.	1.02%	-1.03%	0.00%
Varun Beverages Ltd.	0.61%	0.00%	0.61%
INSURANCE	1.62%	-1.24%	0.38%
SBI Life Insurance Co. Ltd.	1.62%	-1.24%	0.38%
OIL	1.36%	-1.14%	0.22%
Oil & Natural Gas Corporation Ltd.	1.13%	-1.14%	-0.01%
Oil India Ltd.	0.23%	0.00%	0.23%
DIVERSIFIED METALS	1.27%	-1.28%	-0.01%
Vedanta Ltd.	1.27%	-1.28%	-0.01%
FERROUS METALS	1.16%	0.00%	1.16%
Jindal Steel & Power Ltd.	0.57%	0.00%	0.57%
Jindal Stainless Ltd.	0.31%	0.00%	0.31%
Tata Steel Ltd.	0.28%	0.00%	0.28%
TRANSPORT INFRASTRUCTURE	0.99%	-1.00%	-0.01%
Adani Ports & Special Economic Zone Ltd.	0.99%	-1.00%	-0.01%
NON - FERROUS METALS	0.96%	-0.67%	0.29%
Hindalco Industries Ltd.	0.96%	-0.67%	0.29%
INDUSTRIAL PRODUCTS	0.95%	0.00%	0.95%
Cummins India Ltd.	0.25%	0.00%	0.25%
Carborundum Universal Ltd.	0.25%	0.00%	0.25%
Kirloskar Oil Engines Ltd.	0.23%	0.00%	0.23%
Finolex Industries Ltd.	0.22%	0.00%	0.22%
ENTERTAINMENT	0.80%	-0.80%	0.00%
PVR Inox Ltd.	0.80%	-0.80%	0.00%
ELECTRICAL EQUIPMENT	0.75%	0.00%	0.75%
ABB India Ltd.	0.41%	0.00%	0.41%
CG Power And Industrial Solutions Ltd.	0.34%	0.00%	0.34%
RETAILING	0.73%	0.00%	0.73%
Zomato Ltd.	0.27%	0.00%	0.27%
Trent Ltd.	0.26%	0.00%	0.26%
Electronics Mart India Ltd.	0.20%	0.00%	0.20%
CEMENT & CEMENT PRODUCTS	0.72%	-0.72%	0.00%
ACC Ltd.	0.72%	-0.72%	0.00%
CONSUMER DURABLES	0.66%	0.00%	0.66%
Dixon Technologies (India) Ltd.	0.32%	0.00%	0.32%
Blue Star Ltd.	0.17%	0.00%	0.17%
Ethos Ltd.	0.17%	0.00%	0.17%
AUTO COMPONENTS	0.48%	0.00%	0.48%
Gabriel India Ltd.	0.27%	0.00%	0.27%
Samvardhana Motherhood International Ltd.	0.21%	0.00%	0.21%
HEALTHCARE SERVICES	0.47%	0.00%	0.47%
Max Healthcare Institute Ltd.	0.47%	0.00%	0.47%
FINANCIAL TECHNOLOGY (FINTECH)	0.46%	0.00%	0.46%
PS Fintech Ltd.	0.46%	0.00%	0.46%
CAPITAL MARKETS	0.41%	0.00%	0.41%
Central Depository Services (I) Ltd.	0.22%	0.00%	0.22%
Kin Technologies Ltd.	0.19%	0.00%	0.19%
LEISURE SERVICES	0.31%	0.00%	0.31%
Wonderla Holidays Ltd.	0.31%	0.00%	0.31%
IT - SERVICES	0.27%	0.00%	0.27%
Cyient Ltd.	0.27%	0.00%	0.27%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.25%	0.00%	0.25%
Escorts Kubota Ltd.	0.25%	0.00%	0.25%
CHEMICALS & PETROCHEMICALS	0.22%	0.00%	0.22%
Elantias Beck India Ltd.	0.22%	0.00%	0.22%
TEXTILES & APPARELS	0.20%	0.00%	0.20%
Gokaldas Exports Ltd.	0.20%	0.00%	0.20%
INDEX FUTURES	0.00%	9.80%	9.80%
✓ Nifty 50 Index - Futures	0.00%	9.80%	9.80%
Equity & Equity Related	72.22%	-31.09%	41.13%

Portfolio

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
NON CONVERTIBLE DEBENTURES			3.80%
AAA			3.80%
SIDBI			3.80%
TREASURY BILLS			15.33%
Sovereign			15.33%
91 DAY T-BILL			15.19%
364 DAY T-BILL			0.15%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			8.65%
Grand Total			100.00%

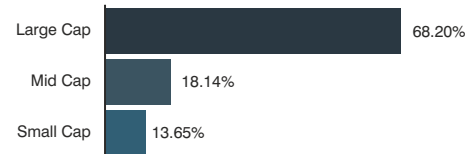
✓ Indicates Top 10 Holdings
Where value is 0.00, it indicates % is less than 0.01.

Industry Classification (as % of unhedged equities)

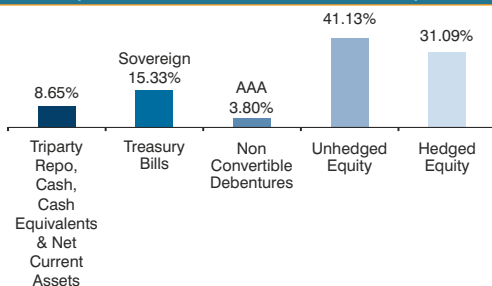


The Net Equity Exposure below 0.00% has not been considered in the above chart.

Market Capitalisation of unhedged equities portion



Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
0.26 Years	0.23 Years	0.24 Years	6.84%

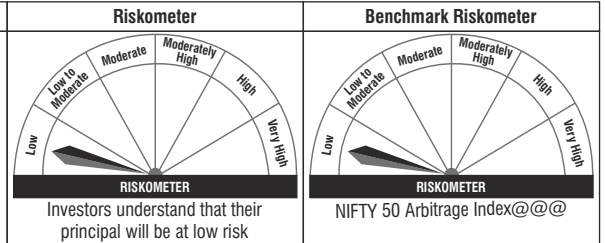
Union

ARBITRAGE FUND

(An Open Ended Scheme investing in Arbitrage Opportunities)
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Income over short term from arbitrage opportunities in equity market.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Co-Fund Managers

Vishal Thakker (For Equity Portion)

Over 14 years of experience in equity & derivative dealing functions. Managing this scheme since inception.

Devesh Thakker (For Debt Portion)

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

20 February 2019

Assets Under Management

As on 30th Jun. 2024 : ₹ 204.40 crore

Average for Jun. 2024 : ₹ 202.36 crore

Benchmark Index@@@

NIFTY 50 Arbitrage Index

@@@ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.40%

Regular Plan : 0.99%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

- 0.25% if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units.

- Nil if units are redeemed or switched out after completion of 1 month from the date of allotment of units.

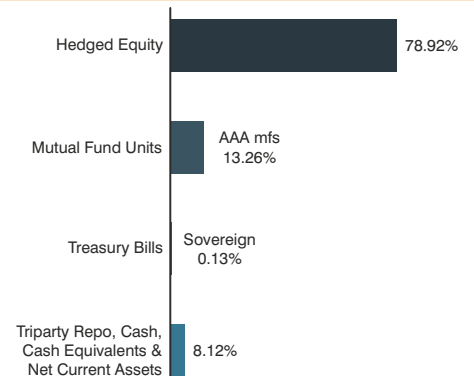
Portfolio

Industry/Company/Issuer/Rating	% to Net Assets	% Derivative (Futures) to Net Assets (Hedged)
BANKS	12.02%	-12.09%
HDFC Bank Ltd.	5.94%	-5.97%
Kotak Mahindra Bank Ltd.	2.33%	-2.34%
Axis Bank Ltd.	0.85%	-0.86%
Bank of Baroda	0.67%	-0.67%
ICICI Bank Ltd.	0.53%	-0.54%
IndusInd Bank Ltd.	0.39%	-0.40%
Canara Bank	0.36%	-0.36%
RBL Bank Ltd.	0.32%	-0.32%
The Federal Bank Ltd.	0.26%	-0.26%
Punjab National Bank	0.24%	-0.24%
State Bank of India	0.12%	-0.13%
PHARMACEUTICALS & BIOTECHNOLOGY	6.94%	-6.97%
Sun Pharmaceutical Industries Ltd.	1.09%	-1.10%
Zyodus Lifesciences Ltd.	1.04%	-1.05%
Lupin Ltd.	1.01%	-1.02%
Glenmark Pharmaceuticals Ltd.	0.79%	-0.79%
Aurobindo Pharma Ltd.	0.78%	-0.79%
Div's Laboratories Ltd.	0.63%	-0.63%
Cipla Ltd.	0.61%	-0.62%
Granules India Ltd.	0.39%	-0.39%
Abbott India Ltd.	0.32%	-0.32%
Torrent Pharmaceuticals Ltd.	0.27%	-0.27%
AUTOMOBILES	5.88%	-5.91%
Maruti Suzuki India Ltd.	1.59%	-1.60%
Tata Motors Ltd.	1.33%	-1.34%
Hero MotoCorp Ltd.	1.02%	-1.03%
Mahindra & Mahindra Ltd.	0.98%	-0.98%
Bajaj Auto Ltd.	0.59%	-0.60%
TVS Motor Company Ltd.	0.36%	-0.37%
PETROLEUM PRODUCTS	5.43%	-5.46%
Reliance Industries Ltd.	3.41%	-3.43%
Bharat Petroleum Corporation Ltd.	1.07%	-1.07%
Indian Oil Corporation Ltd.	0.95%	-0.95%
TELECOM - SERVICES	5.04%	-5.07%
Indus Towers Ltd.	2.68%	-2.70%
Vodafone Idea Ltd.	1.19%	-1.20%
Bharti Airtel Ltd.	0.67%	-0.68%
Tata Communications Ltd.	0.50%	-0.50%
IT - SOFTWARE	4.48%	-4.50%
Wipro Ltd.	1.51%	-1.52%
Tata Consultancy Services Ltd.	0.87%	-0.87%
Infosys Ltd.	0.77%	-0.77%
Persistent Systems Ltd.	0.71%	-0.71%
Tech Mahindra Ltd.	0.55%	-0.55%
LTIMindtree Ltd.	0.08%	-0.08%
FINANCE	3.51%	-3.52%
Manappuram Finance Ltd.	0.73%	-0.74%
Muthoot Finance Ltd.	0.72%	-0.73%
Bajaj Finance Ltd.	0.48%	-0.48%
Shriram Finance Ltd.	0.47%	-0.47%
Piramal Enterprises Ltd.	0.41%	-0.41%
Bajaj Finserv Ltd.	0.35%	-0.35%
Cholamandalam Investment & Fin Co Ltd.	0.35%	-0.35%
INSURANCE	3.22%	-3.24%
Max Financial Services Ltd.	1.64%	-1.65%
SBI Life Insurance Co. Ltd.	0.66%	-0.66%
ICICI Prudential Life Insurance Company Ltd	0.58%	-0.58%
ICICI Lombard General Insurance Co. Ltd.	0.35%	-0.35%
AEROSPACE & DEFENSE	2.96%	-2.98%
Hindustan Aeronautics Ltd.	1.85%	-1.87%
Bharat Electronics Ltd.	1.11%	-1.12%
CONSUMER DURABLES	2.76%	-2.77%
Havells India Ltd.	0.98%	-0.98%
Dixon Technologies (India) Ltd.	0.76%	-0.77%
Voltas Ltd.	0.61%	-0.61%
Titan Company Ltd.	0.41%	-0.41%
CONSUMABLE FUELS	2.24%	-2.25%
Coal India Ltd.	2.24%	-2.25%
DIVERSIFIED METALS	2.09%	-2.11%
Vedanta Ltd.	2.09%	-2.11%
TRANSPORT SERVICES	1.92%	-1.94%
Interglobe Aviation Ltd.	1.92%	-1.94%
FERROUS METALS	1.90%	-1.90%
JSW Steel Ltd.	0.74%	-0.74%
Tata Steel Ltd.	0.61%	-0.61%
Jindal Steel & Power Ltd.	0.23%	-0.23%
Steel Authority of India Ltd.	0.26%	-0.26%
DIVERSIFIED FMCG	1.77%	-1.78%
ITC Ltd.	1.30%	-1.31%
Hindustan Unilever Ltd.	0.47%	-0.47%
TRANSPORT INFRASTRUCTURE	1.51%	-1.52%
Adani Ports & Special Economic Zone Ltd.	0.98%	-0.99%
GMR Airports Infrastructure Ltd.	0.53%	-0.53%
RETAILING	1.39%	-1.40%
Aditya Birla Fashion and Retail Ltd.	1.39%	-1.40%
LEISURE SERVICES	1.25%	-1.24%
Jubilant Foodworks Ltd.	1.03%	-1.03%
The Indian Hotels Company Ltd.	0.21%	-0.21%
POWER	1.25%	-1.25%
NTPC Ltd.	0.72%	-0.73%
Tata Power Company Ltd.	0.52%	-0.53%
NON - FERROUS METALS	1.19%	-1.20%
Hindalco Industries Ltd.	0.71%	-0.72%
National Aluminium Company Ltd.	0.48%	-0.48%

Portfolio

Industry/Company/Issuer/Rating	% to Net Assets	% Derivative (Futures) to Net Assets (Hedged)
OIL	1.08%	-1.09%
Oil & Natural Gas Corporation Ltd.	1.08%	-1.09%
CAPITAL MARKETS	1.05%	-1.06%
Multi Commodity Exchange of India Ltd.	0.61%	-0.62%
HDFC Asset Management Co. Ltd.	0.44%	-0.44%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.01%	-1.01%
Ashok Leyland Ltd.	1.01%	-1.01%
METALS & MINERALS TRADING	0.75%	-0.75%
Adani Enterprises Ltd.	0.75%	-0.75%
REALTY	0.67%	-0.67%
DLF Ltd.	0.67%	-0.67%
ENTERTAINMENT	0.65%	-0.66%
PVR Inox Ltd.	0.65%	-0.66%
CEMENT & CEMENT PRODUCTS	0.64%	-0.65%
Ambuja Cements Ltd.	0.41%	-0.41%
ACC Ltd.	0.23%	-0.23%
FOOD PRODUCTS	0.59%	-0.59%
Britannia Industries Ltd.	0.59%	-0.59%
CONSTRUCTION	0.57%	-0.58%
Larsen & Toubro Ltd.	0.57%	-0.58%
AUTO COMPONENTS	0.55%	-0.55%
Exide Industries Ltd.	0.55%	-0.55%
FERTILIZERS & AGROCHEMICALS	0.47%	-0.47%
UPL Ltd.	0.47%	-0.47%
HEALTHCARE SERVICES	0.45%	-0.46%
Apollo Hospitals Enterprise Ltd.	0.45%	-0.46%
BEVERAGES	0.44%	-0.44%
United Spirits Ltd.	0.44%	-0.44%
ELECTRICAL EQUIPMENT	0.42%	-0.43%
Bharat Heavy Electricals Ltd.	0.42%	-0.43%
GAS	0.39%	-0.40%
GAIL (India) Ltd.	0.39%	-0.40%
Equity & Equity Related	78.49%	-78.92%
MUTUAL FUND UNITS	13.26%	
AAA mfs	13.26%	
Union Liquid Fund	13.26%	
TREASURY BILLS	0.13%	
Sovereign	0.13%	
182 DAY T-BILL	0.13%	
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	8.12%	
Grand Total	100.00%	

Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
0.10 Years	0.09 Years	0.10 Years	7.00%

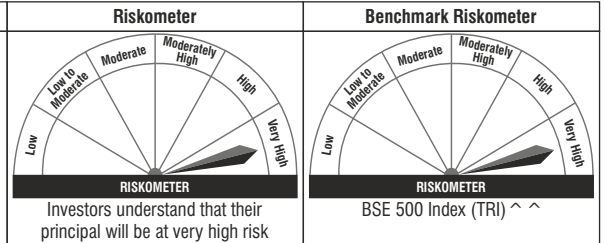
Union

RETIREMENT FUND

(An open ended retirement solution oriented scheme having a lock - in of 5 years or till retirement age (whichever is earlier))
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bambalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

Indicative Investment Horizon

Long Term

Date of allotment

22 September 2022

Assets Under Management

As on 30th Jun. 2024 : ₹ 138.33 crore

Average for Jun. 2024 : ₹ 133.15 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 1.11%

Regular Plan : 2.38%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
ABB Power Products & Systems India Ltd	ITC Ltd
Godrej Properties Ltd	Tata Consultancy Services Ltd
Kesoram Industries Ltd	Kotak Mahindra Bank Ltd
Cummins India Ltd	Mahindra & Mahindra Ltd
TVS Motor Co Ltd	Hindustan Unilever Ltd

Portfolio

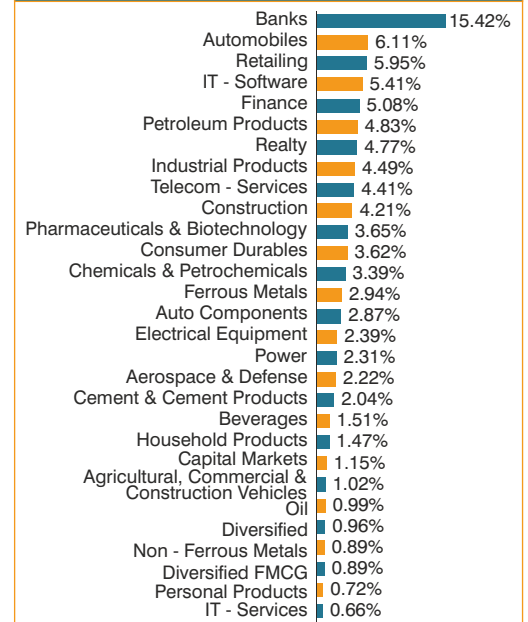
Industry/Company/Issuer	% to Net Assets
Equity Shares	96.40%
BANKS	15.42%
✓ HDFC Bank Ltd.	6.48%
✓ ICICI Bank Ltd.	5.01%
State Bank of India	2.00%
Axis Bank Ltd.	1.93%
AUTOMOBILES	6.11%
✓ TVS Motor Company Ltd.	2.26%
Hero MotoCorp Ltd.	1.94%
Maruti Suzuki India Ltd.	1.91%
RETAILING	5.95%
Info Edge (India) Ltd.	1.55%
V-Mart Retail Ltd.	1.27%
Electronics Mart India Ltd.	1.13%
Zomato Ltd.	1.08%
Avenue Supermarts Ltd.	0.92%
IT - SOFTWARE	5.41%
Infosys Ltd.	1.98%
Tech Mahindra Ltd.	1.24%
HCL Technologies Ltd.	0.84%
Tata Consultancy Services Ltd.	0.81%
Sonata Software Ltd.	0.54%
FINANCE	5.08%
Shriram Finance Ltd.	1.29%
Cholamandalam Investment & Fin Co Ltd.	1.03%
Home First Finance Company India Ltd.	1.02%
Muthoot Finance Ltd.	0.92%
Jio Financial Services Ltd.	0.82%
PETROLEUM PRODUCTS	4.83%
✓ Reliance Industries Ltd.	4.83%
REALTY	4.77%
✓ Godrej Properties Ltd.	2.34%
Brigade Enterprises Ltd.	1.51%
Prestige Estates Projects Ltd.	0.92%
INDUSTRIAL PRODUCTS	4.49%
✓ Cummins India Ltd.	2.27%
Kirloskar Oil Engines Ltd.	1.38%
KSB Ltd.	0.85%
TELECOM - SERVICES	4.41%
✓ Bharti Airtel Ltd.	2.94%
Bharti Hexacom Ltd.	1.47%
CONSTRUCTION	4.21%
✓ Larsen & Toubro Ltd.	3.26%
ITD Cementation India Ltd.	0.95%
PHARMACEUTICALS & BIOTECHNOLOGY	3.65%
Alembic Pharmaceuticals Ltd.	0.93%
Ajanta Pharma Ltd.	0.90%
Glenmark Life Sciences Ltd.	0.85%
Ami Organics Ltd.	0.56%
Sun Pharmaceutical Industries Ltd.	0.41%
CONSUMER DURABLES	3.62%
Dixon Technologies (India) Ltd.	1.46%
Kalyan Jewellers India Ltd.	1.38%
Eureka Forbes Ltd.	0.78%
CHEMICALS & PETROCHEMICALS	3.39%
Solar Industries India Ltd.	1.29%
Elantas Beck India Ltd.	1.09%
Pidilite Industries Ltd.	1.00%
FERROUS METALS	2.94%
Jindal Steel & Power Ltd.	1.74%
Tata Steel Ltd.	1.21%
AUTO COMPONENTS	2.87%
Tube Investments of India Ltd.	1.02%
Sona Blw Precision Forgings Ltd.	0.97%
S.J.S. Enterprises Ltd.	0.88%
ELECTRICAL EQUIPMENT	2.39%
✓ Hitachi Energy India Ltd.	2.39%
POWER	2.31%
Power Grid Corporation of India Ltd.	1.78%
NTPC Ltd.	0.54%
AEROSPACE & DEFENSE	2.22%
Hindustan Aeronautics Ltd.	1.56%
Bharat Electronics Ltd.	0.66%
CEMENT & CEMENT PRODUCTS	2.04%
✓ Kesoram Industries Ltd.	2.04%
BEVERAGES	1.51%
Varun Beverages Ltd.	1.51%
HOUSEHOLD PRODUCTS	1.47%
Doms Industries Ltd.	1.47%
CAPITAL MARKETS	1.15%
Central Depository Services (I) Ltd.	1.15%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.02%
Escorts Kubota Ltd.	1.02%

Portfolio

Industry/Company/Issuer	% to Net Assets
OIL	0.99%
Oil India Ltd.	0.99%
DIVERSIFIED	0.96%
3M India Ltd.	0.96%
NON - FERROUS METALS	0.89%
National Aluminium Company Ltd.	0.89%
DIVERSIFIED FMCG	0.89%
ITC Ltd.	0.89%
PERSONAL PRODUCTS	0.72%
Godrej Consumer Products Ltd.	0.72%
IT - SERVICES	0.66%
Cyient Ltd.	0.66%
TREASURY BILLS	0.06%
Sovereign	0.06%
364 DAY T-BILL	0.06%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.53%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification



Market Cap as % of net assets

Market Cap Category	Union Retirement Fund	BSE 500 Index (TRI) ^ ^
Large Cap	55.48%	73.09%
Mid Cap	21.40%	17.09%
Small Cap	16.90%	9.33%
Top 10 Holdings	34.23%	34.20%
No. of Stocks	65	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,55,606	₹ 4,55,373

Portfolio Turnover Ratio^{sss} : 1.29 times

^{sss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

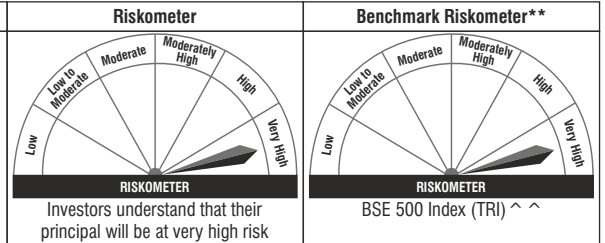
CHILDREN'S FUND

(An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)).

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Sanjay Bembalkar

Over 17 years of experience in the field of Equity Research and Fund Management. Managing this scheme since inception.

Hardick Bora

Over 16 years of experience in the financial services sector. Managing this scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

19 December 2023

Assets Under Management

As on 30th Jun. 2024 : ₹ 51.11 crore

Average for Jun. 2024 : ₹ 49.15 crore

Benchmark Index ^ ^

BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.80%

Regular Plan : 2.34%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Godrej Properties Ltd	Infosys Ltd
Cummins India Ltd	ITC Ltd
S.J.S. Enterprises Ltd	HDFC Bank Ltd
TVS Motor Co Ltd	Kotak Mahindra Bank Ltd
Kesoram Industries Ltd	Mahindra & Mahindra Ltd

Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	95.77%
BANKS	12.97%
✓ HDFC Bank Ltd.	5.44%
✓ ICICI Bank Ltd.	4.67%
State Bank of India	1.89%
Axis Bank Ltd.	0.96%
IT - SOFTWARE	5.63%
✓ Tata Consultancy Services Ltd.	1.90%
Tech Mahindra Ltd.	1.12%
LTIMindtree Ltd.	1.05%
Infosys Ltd.	0.98%
Sonata Software Ltd.	0.58%
AUTOMOBILES	5.49%
✓ TVS Motor Company Ltd.	2.04%
✓ Maruti Suzuki India Ltd.	1.92%
Hero MotoCorp Ltd.	1.53%
FINANCE	5.36%
Muthoot Finance Ltd.	1.26%
Shriram Finance Ltd.	1.14%
Home First Finance Company India Ltd.	1.10%
Cholamandalam Investment & Fin Co Ltd.	0.97%
Jio Financial Services Ltd.	0.88%
AUTO COMPONENTS	5.33%
S.J.S. Enterprises Ltd.	1.80%
Sona Blw Precision Forgings Ltd.	1.28%
Gabriel India Ltd.	1.25%
Tube Investments of India Ltd.	1.00%
RETAILING	5.03%
Info Edge (India) Ltd.	1.53%
V-Mart Retail Ltd.	1.52%
Zomato Ltd.	1.02%
Avenue Supermarts Ltd.	0.97%
CONSUMER DURABLES	4.72%
Kalyan Jewellers India Ltd.	1.67%
Dixon Technologies (India) Ltd.	1.20%
Eureka Forbes Ltd.	0.99%
Volta Ltd.	0.86%
PETROLEUM PRODUCTS	4.72%
✓ Reliance Industries Ltd.	4.72%
TELECOM - SERVICES	4.46%
✓ Bharti Airtel Ltd.	2.99%
Bharti Hexacom Ltd.	1.46%
CONSTRUCTION	4.21%
✓ Larsen & Toubro Ltd.	3.20%
ITD Cementation India Ltd.	1.01%
PHARMACEUTICALS & BIOTECHNOLOGY	4.17%
Ajanta Pharma Ltd.	1.11%
Glenmark Life Sciences Ltd.	1.11%
Ami Organics Ltd.	0.74%
Alembic Pharmaceuticals Ltd.	0.68%
Sun Pharmaceutical Industries Ltd.	0.54%
REALTY	4.10%
✓ Godrej Properties Ltd.	2.20%
Brigade Enterprises Ltd.	0.98%
Prestige Estates Projects Ltd.	0.93%
INDUSTRIAL PRODUCTS	4.04%
✓ Cummins India Ltd.	2.17%
Kirloskar Oil Engines Ltd.	1.23%
KSB Ltd.	0.64%
FERROUS METALS	2.90%
Jindal Steel & Power Ltd.	1.49%
Tata Steel Ltd.	1.41%
AEROSPACE & DEFENSE	2.75%
Hindustan Aeronautics Ltd.	1.65%
Bharat Electronics Ltd.	1.10%
CHEMICALS & PETROCHEMICALS	2.70%
Solar Industries India Ltd.	1.21%
Elantas Beck India Ltd.	1.00%
Pidilite Industries Ltd.	0.49%
POWER	2.31%
Power Grid Corporation of India Ltd.	1.36%
NTPC Ltd.	0.95%
CAPITAL MARKETS	2.09%
Central Depository Services (I) Ltd.	1.17%
Kfin Technologies Ltd.	0.92%
ELECTRICAL EQUIPMENT	1.64%
Hitachi Energy India Ltd.	1.64%
COMMERCIAL SERVICES & SUPPLIES	1.64%
Quess Corp Ltd.	1.64%
CEMENT & CEMENT PRODUCTS	1.62%
Kesoram Industries Ltd.	1.62%
HOUSEHOLD PRODUCTS	1.48%
Doms Industries Ltd.	1.48%
BEVERAGES	1.08%
Varun Beverages Ltd.	1.08%
DIVERSIFIED	1.04%
3M India Ltd.	1.04%

Portfolio

Industry/Company/Issuer	% to Net Assets
OIL	0.98%
Oil India Ltd.	0.98%
NON - FERROUS METALS	0.90%
National Aluminium Company Ltd.	0.90%
PERSONAL PRODUCTS	0.67%
Godrej Consumer Products Ltd.	0.67%
DIVERSIFIED FMCG	0.66%
ITC Ltd.	0.66%
IT - SERVICES	0.61%
Cyient Ltd.	0.61%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.48%
Escorts Kubota Ltd.	0.48%
TREASURY BILLS	0.06%
Sovereign	0.06%
364 DAY T-BILL	0.06%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.17%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

Industry Classification

Banks	12.97%
IT - Software	5.63%
Automobiles	5.49%
Finance	5.36%
Auto Components	5.33%
Retailing	5.03%
Consumer Durables	4.72%
Petroleum Products	4.72%
Telecom - Services	4.46%
Construction	4.21%
Pharmaceuticals & Biotechnology	4.17%
Realty	4.10%
Industrial Products	4.04%
Ferrous Metals	2.90%
Aerospace & Defense	2.75%
Chemicals & Petrochemicals	2.70%
Power	2.31%
Capital Markets	2.09%
Electrical Equipment	1.64%
Commercial Services & Supplies	1.64%
Cement & Cement Products	1.62%
Household Products	1.48%
Beverages	1.08%
Diversified	1.04%
Oil	0.98%
Non - Ferrous Metals	0.90%
Personal Products	0.67%
Diversified FMCG	0.66%
IT - Services	0.61%
Agricultural, Commercial & Construction Vehicles	0.48%

Market Cap as % of net assets

Market Cap Category	Union Children's Fund	BSE 500 Index (TRI) ^ ^
Large Cap	53.08%	73.09%
Mid Cap	22.41%	17.09%
Small Cap	19.24%	9.33%
Top 10 Holdings	33.38%	34.20%
No. of Stocks	65	501
Wtd Avg Market Cap of stocks in portfolio (Cr)	₹ 3,48,817	₹ 4,55,373

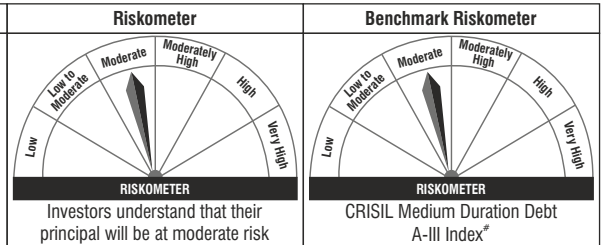
Union

MEDIUM DURATION FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration³ of the portfolio is between 3 to 4 years. A relatively high interest rate risk and moderate credit risk.)
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Income/Capital Appreciation over medium term
- Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 - 4 years



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since inception.

Indicative Investment Horizon

Medium Term

Date of allotment

14 September 2020

Assets Under Management

As on 30th Jun. 2024 : ₹ 104.97 crore

Average for Jun. 2024 : ₹ 105.87 crore

Benchmark Index[#]

CRISIL Medium Duration Debt A-III Index

[#](For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.64%

Regular Plan : 0.90%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

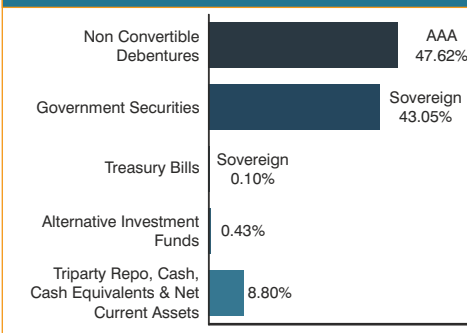
1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)					Grand Total
	Upto 30 days	>3 months upto 6 months	>1 year upto 3 years	>3 years upto 5 years	Above 7 years	
NON CONVERTIBLE DEBENTURES	-	-	18.97%	19.07%	9.58%	47.62%
AAA	-	-	18.97%	19.07%	9.58%	47.62%
HDFC Bank Ltd.	-	-	-	-	9.58%	9.58%
Power Finance Corporation Ltd.	-	-	-	9.57%	-	9.57%
National Bank for Agriculture & Rural Development	-	-	9.54%	-	-	9.54%
Indian Railway Finance Corporation Ltd.	-	-	-	9.50%	-	9.50%
SIDBI	-	-	9.43%	-	-	9.43%
GOVERNMENT SECURITIES	-	-	-	28.66%	14.39%	43.05%
Sovereign	-	-	-	28.66%	14.39%	43.05%
GOI 7.1% 18.04.2029	-	-	-	23.89%	-	23.89%
GOI 7.1% 08.04.2034	-	-	-	-	9.59%	9.59%
GOI 7.18% 14.08.2033	-	-	-	-	4.80%	4.80%
GOI 7.06% 10.04.2028	-	-	-	4.77%	-	4.77%
TREASURY BILLS	-	0.10%	-	-	-	0.10%
Sovereign	-	0.10%	-	-	-	0.10%
364 DAY T-BILL	-	0.10%	-	-	-	0.10%
ALTERNATIVE INVESTMENT FUNDS^{§§}	-	-	-	-	0.43%	0.43%
Corporate Debt Market Development Fund-A2	-	-	-	-	0.43%	0.43%
Triparty Repo, Cash, Cash Equivalents	8.80%	-	-	-	-	8.80%
Net Current Assets	8.80%	-	-	-	-	8.80%
Grand Total	8.80%	0.10%	18.97%	47.73%	24.40%	100.00%

^{§§}Note: The investment in the units of Corporate Debt Market Development Fund ('CDMF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
4.84 Years	3.73 Years	3.92 Years	7.32%

[§]Please refer to the page no. 19 of the SID on which the concept of Macaulay Duration has been explained

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

CORPORATE BOND FUND

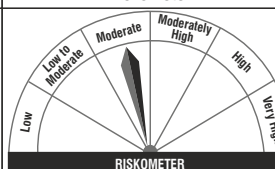
(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

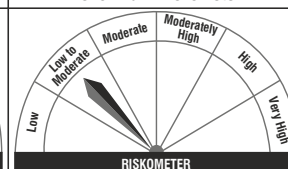
- Regular income over Medium to Long term
- Income by investing in fixed income securities of varying maturities and credit

Riskometer



Investors understand that their principal will be at moderate risk

Benchmark Riskometer



CRISIL Corporate Debt A-II Index*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since November 1, 2018.

Shrenuj Parekh

Over 11 years of experience in the field of Finance. Managing this scheme since July 14, 2023.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

25 May 2018

Assets Under Management

As on 30th Jun. 2024 : ₹ 331.40 crore

Average for Jun. 2024 : ₹ 377.47 crore

Benchmark Index*

CRISIL Corporate Debt A-II Index

*(For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.38%

Regular Plan : 0.69%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

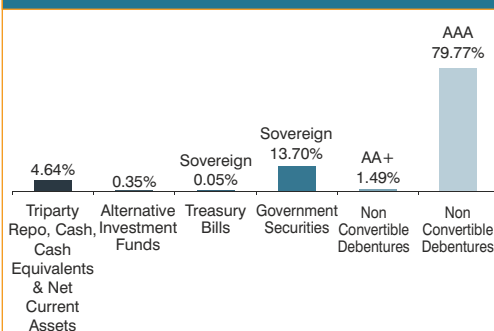
1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)							Grand Total
	Upto 30 days	>3 months upto 6 months	>6 months upto 1 year	>1 year upto 3 years	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	
NON CONVERTIBLE DEBENTURES	-	-	1.49%	35.87%	31.69%	3.02%	9.19%	81.26%
AAA	-	-	-	35.87%	31.69%	3.02%	9.19%	79.77%
Power Finance Corporation Ltd.	-	-	-	4.49%	3.02%	-	3.05%	10.56%
SIDBI	-	-	-	3.02%	4.55%	-	-	7.58%
National Bank for Agriculture & Rural Development	-	-	-	4.50%	3.02%	-	-	7.52%
State Bank of India (Tier II Bond under Basel III)	-	-	-	7.30%	-	-	-	7.30%
HDFC Bank Ltd.	-	-	-	3.00%	-	-	3.06%	6.06%
REC Ltd.	-	-	-	-	6.04%	-	-	6.04%
Indian Railway Finance Corporation Ltd.	-	-	-	-	6.03%	-	-	6.03%
Kotak Mahindra Prime Ltd.	-	-	-	6.02%	-	-	-	6.02%
Bajaj Housing Finance Ltd.	-	-	-	4.52%	-	-	-	4.52%
Reliance Industries Ltd.	-	-	-	-	-	-	3.08%	3.08%
Larsen & Toubro Ltd.	-	-	-	-	3.03%	-	-	3.03%
National Housing Bank	-	-	-	-	-	3.02%	-	3.02%
Sikka Ports & Terminals Ltd.	-	-	-	3.01%	-	-	-	3.01%
LIC Housing Finance Ltd.	-	-	-	-	3.01%	-	-	3.01%
Bajaj Finance Ltd.	-	-	-	-	3.00%	-	-	3.00%
AA+	-	-	1.49%	-	-	-	-	1.49%
Muthoot Finance Ltd.	-	-	1.49%	-	-	-	-	1.49%
GOVERNMENT SECURITIES	-	-	-	-	-	3.06%	10.64%	13.70%
Sovereign	-	-	-	-	-	3.06%	10.64%	13.70%
GOI 7.18% 14.08.2033	-	-	-	-	-	-	6.09%	6.09%
GOI 7.1% 08.04.2034	-	-	-	-	-	-	4.55%	4.55%
GOI 7.32% 13.11.2030	-	-	-	-	-	3.06%	-	3.06%
TREASURY BILLS	-	0.05%	-	-	-	-	-	0.05%
Sovereign	-	0.05%	-	-	-	-	-	0.05%
364 DAY T-BILL	-	0.05%	-	-	-	-	-	0.05%
ALTERNATIVE INVESTMENT FUNDS**	-	-	-	-	-	-	0.35%	0.35%
Corporate Debt Market Development Fund-A2	-	-	-	-	-	-	0.35%	0.35%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.64%	-	-	-	-	-	-	4.64%
Grand Total	4.64%	0.05%	1.49%	35.87%	31.69%	6.08%	20.19%	100.00%

**Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
4.86 Years	3.70 Years	3.94 Years	7.54%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Union

DYNAMIC BOND FUND

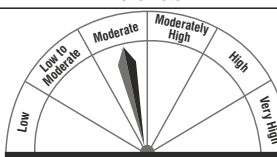
(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

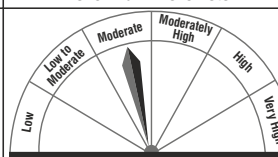
- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer



Investors understand that their principal will be at moderate risk

Benchmark Riskometer



CRISIL Dynamic Bond A-III Index[#]

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. There is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since June 28, 2018.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

13 February 2012

Assets Under Management

As on 30th Jun. 2024 : ₹ 112.22 crore

Average for Jun. 2024 : ₹ 112.16 crore

Benchmark Index[#]

CRISIL Dynamic Bond A-III Index

[#](For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 1.24%

Other than Direct Plan : 1.50%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)				Grand Total
	Upto 30 days	>3 months upto 6 months	>3 years upto 5 years	Above 7 years	
GOVERNMENT SECURITIES	-	-	-	76.87%	76.87%
Sovereign	-	-	-	76.87%	76.87%
GOI 7.18% 24.07.2037	-	-	-	40.56%	40.56%
GOI 7.3% 19.06.2053	-	-	-	13.76%	13.76%
GOI 7.1% 08.04.2034	-	-	-	8.97%	8.97%
GOI 7.25% 12.06.2063	-	-	-	4.54%	4.54%
GOI 7.23% 15.04.2039	-	-	-	4.54%	4.54%
GOI 7.18% 14.08.2033	-	-	-	4.49%	4.49%
NON CONVERTIBLE DEBENTURES	-	-	9.07%	4.54%	13.61%
AAA	-	-	9.07%	4.54%	13.61%
Indian Railway Finance Corporation Ltd.	-	-	4.59%	-	4.59%
REC Ltd.	-	-	-	4.54%	4.54%
Power Finance Corporation Ltd.	-	-	4.48%	-	4.48%
TREASURY BILLS	-	0.09%	-	-	0.09%
Sovereign	-	0.09%	-	-	0.09%
364 DAY T-BILL	-	0.09%	-	-	0.09%
ALTERNATIVE INVESTMENT FUNDS^{**}	-	-	-	0.22%	0.22%
Corporate Debt Market Development Fund-A2	-	-	-	0.22%	0.22%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	9.22%	-	-	-	9.22%
Grand Total	9.22%	0.09%	9.07%	81.63%	100.00%

^{**}Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets

Government Securities	Sovereign	76.87%
Non Convertible Debentures	AAA	13.61%
Treasury Bills	Sovereign	0.09%
Alternative Investment Funds		0.22%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets		9.22%

Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
14.12 Years	7.66 Years	7.95 Years	7.10%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

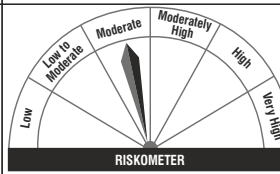
Union GILT FUND

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

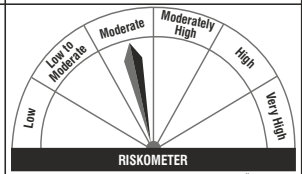
- Credit risk free return over the medium to long term
- Investments in Government Securities across maturities

Riskometer



Investors understand that their principal will be at moderate risk

Benchmark Riskometer



CRISIL Dynamic Gilt Index*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of government securities of various maturities. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Anindya Sarkar

Over 21 years of experience in Financial services sector. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

8 August 2022

Assets Under Management

As on 30th Jun. 2024 : ₹ 140.06 crore

Average for Jun. 2024 : ₹ 136.00 crore

Benchmark Index*

CRISIL Dynamic Gilt Index

*(For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.70%

Regular Plan : 1.20%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

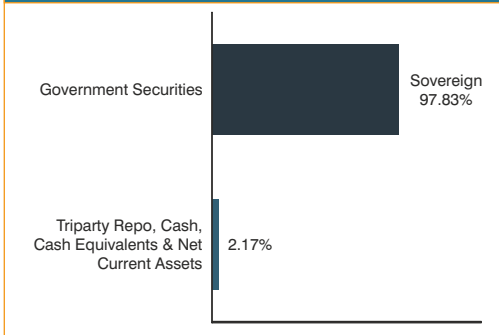
Entry Load: NA

Exit Load: NIL

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)		
	Upto 30 days	Above 7 years	Grand Total
GOVERNMENT SECURITIES	-	97.83%	97.83%
Sovereign	-	97.83%	97.83%
GOI 7.18% 24.07.2037	-	32.50%	32.50%
GOI 7.23% 15.04.2039	-	25.44%	25.44%
GOI 7.1% 08.04.2034	-	21.55%	21.55%
GOI 7.3% 19.06.2053	-	14.70%	14.70%
GOI 7.25% 12.06.2063	-	3.64%	3.64%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.17%	-	2.17%
Grand Total	2.17%	97.83%	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
16.04 Years	8.81 Years	9.12 Years	7.03%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Union

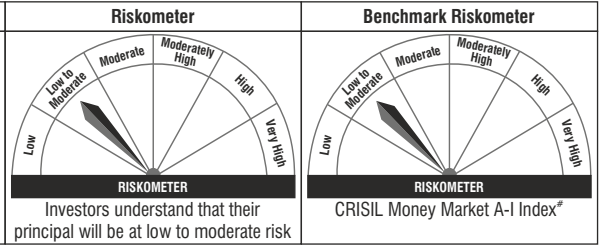
MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Regular income over short term
- Investments in money market instruments with maturity upto one year



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the Investment Objective of the Scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

26 August 2021

Assets Under Management

As on 30th Jun. 2024 : ₹ 174.76 crore

Average for Jun. 2024 : ₹ 180.02 crore

Benchmark Index[#]

CRISIL Money Market A-I Index

[#](For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.27%

Regular Plan : 1.01%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

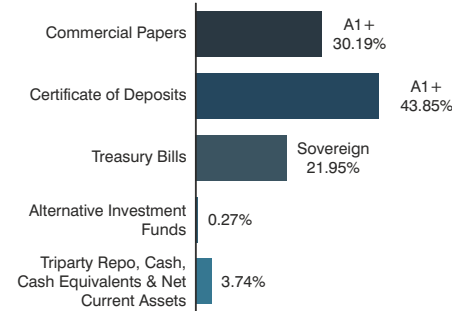
Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)						Grand Total
	Upto 30 days	>30 days upto 3 Months	>3 months upto 6 months	>6 months upto 1 year	Above 7 years Maturity not Applicable		
COMMERCIAL PAPERS	-	8.47%	-	21.72%	-	-	30.19%
A1+	-	8.47%	-	21.72%	-	-	30.19%
Bajaj Finance Ltd.	-	5.65%	-	-	-	-	5.65%
SIDBI	-	-	-	5.45%	-	-	5.45%
LIC Housing Finance Ltd.	-	-	-	5.44%	-	-	5.44%
Aditya Birla Finance Ltd.	-	-	-	5.42%	-	-	5.42%
ICICI Securities Ltd.	-	-	-	5.41%	-	-	5.41%
National Housing Bank	-	2.81%	-	-	-	-	2.81%
TREASURY BILLS	-	-	8.33%	13.62%	-	-	21.95%
Sovereign	-	-	8.33%	13.62%	-	-	21.95%
364 DAY T-BILL	-	-	8.33%	13.62%	-	-	21.95%
CERTIFICATE OF DEPOSITS	-	-	16.68%	27.17%	-	-	43.85%
A1+	-	-	16.68%	27.17%	-	-	43.85%
ICICI Bank Ltd.	-	-	5.59%	-	-	-	5.59%
The Federal Bank Ltd.	-	-	5.55%	-	-	-	5.55%
HDFC Bank Ltd.	-	-	5.54%	-	-	-	5.54%
Punjab National Bank	-	-	-	5.44%	-	-	5.44%
Indian Bank	-	-	-	5.44%	-	-	5.44%
Kotak Mahindra Bank Ltd.	-	-	-	5.44%	-	-	5.44%
Canara Bank	-	-	-	5.43%	-	-	5.43%
National Bank for Agriculture & Rural Development	-	-	-	5.42%	-	-	5.42%
ALTERNATIVE INVESTMENT FUNDS^{**}	-	-	-	-	0.27%	-	0.27%
Corporate Debt Market Development Fund-A2	-	-	-	-	0.27%	-	0.27%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.74%	-	-	-	-	-	3.74%
Grand Total	3.74%	8.47%	25.01%	62.51%	0.27%	1.16%	100.00%

^{**}Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
205 Days	191 Days	205 Days	7.40%

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

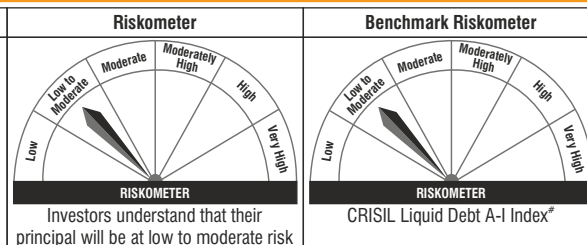
Union LIQUID FUND

(An Open Ended Liquid Scheme.
A relatively low interest rate risk and moderate credit risk.)

Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. There is no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Parijat Agrawal

Over 28 years of experience in Fund Management. Managing this scheme since June 18, 2021.

Indicative Investment Horizon

Short Term

Date of allotment

15 June 2011

Assets Under Management

As on 30th Jun. 2024* : ₹ 2,815.14 crore

Average for Jun. 2024** : ₹ 2,997.27 crore

Benchmark Index[#]

CRISIL Liquid Debt A-I Index

[#](For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024

Direct Plan : 0.07%

Other than Direct Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

Entry Load: NA

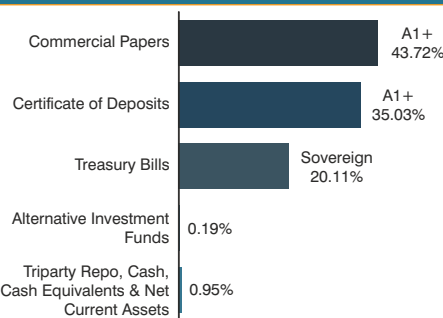
Exit Load:

Investor Exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Portfolio

Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)			Grand Total
	Upto 30 days	>30 days upto 3 months	Above 7 years	
COMMERCIAL PAPERS	3.54%	40.19%	-	43.72%
A1+	3.54%	40.19%	-	43.72%
SIDBI	-	3.52%	-	3.52%
National Bank for Agriculture & Rural Development	-	3.51%	-	3.51%
ICICI Securities Ltd.	-	3.51%	-	3.51%
Aditya Birla Finance Ltd.	0.88%	1.76%	-	2.64%
Poonawalla Fincorp Ltd.	-	2.64%	-	2.64%
ICICI Home Finance Co. Ltd.	-	2.63%	-	2.63%
Axis Securities Ltd.	-	2.63%	-	2.63%
Export-Import Bank of India	-	2.62%	-	2.62%
Axis Finance Ltd.	1.77%	-	-	1.77%
Godrej Industries Ltd.	-	1.76%	-	1.76%
Kotak Securities Ltd.	-	1.76%	-	1.76%
Larsen & Toubro Ltd.	-	1.76%	-	1.76%
The Ramco Cements Ltd.	-	1.76%	-	1.76%
HDFC Securities Ltd.	0.88%	0.87%	-	1.76%
Reliance Retail Ventures Ltd.	-	1.75%	-	1.75%
Redington Ltd.	-	1.75%	-	1.75%
Godrej Agrovet Ltd.	-	1.75%	-	1.75%
SBICAP Securities Ltd.	-	1.75%	-	1.75%
Bajaj Finance Ltd.	-	0.88%	-	0.88%
Cholamandalam Investment & Fin Co Ltd.	-	0.88%	-	0.88%
National Housing Bank	-	0.70%	-	0.70%
TREASURY BILLS	3.08%	17.03%	-	20.11%
Sovereign	3.08%	17.03%	-	20.11%
182 DAY T-BILL	1.06%	8.94%	-	10.01%
91 DAY T-BILL	2.02%	6.16%	-	8.18%
364 DAY T-BILL	-	1.93%	-	1.93%
CERTIFICATE OF DEPOSITS	0.89%	34.15%	-	35.03%
A1+	0.89%	34.15%	-	35.03%
HDFC Bank Ltd.	0.89%	5.26%	-	6.14%
Canara Bank	-	5.25%	-	5.25%
Punjab National Bank	-	4.38%	-	4.38%
The Federal Bank Ltd.	-	4.38%	-	4.38%
Axis Bank Ltd.	-	4.38%	-	4.38%
Bank of Baroda	-	3.51%	-	3.51%
Bank of Maharashtra	-	2.62%	-	2.62%
ICICI Bank Ltd.	-	2.62%	-	2.62%
IndusInd Bank Ltd.	-	0.87%	-	0.87%
Kotak Mahindra Bank Ltd.	-	0.87%	-	0.87%
ALTERNATIVE INVESTMENT FUNDS^{**}	-	-	0.19%	0.19%
Corporate Debt Market Development Fund-A2	-	-	0.19%	0.19%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	0.95%	-	-	0.95%
Grand Total	8.45%	91.37%	0.19%	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
62 Days	58 Days	62 Days	7.22%

****Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

*The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 27.11 crores.

**The AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 27.03 crores on an average basis.

Union

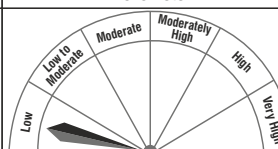
OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)
Factsheet as on June 30, 2024

This product is suitable for investors who are seeking*:

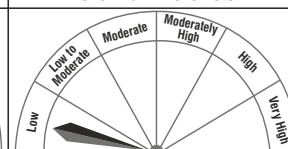
- Income over short term
- Investment in Debt and Money Market instruments with overnight maturity.

Riskometer



Investors understand that their principal will be at low risk

Benchmark Riskometer



CRISIL Liquid Overnight Index[#]

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. There is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Tarun Singh

Over 29 years of work experience including more than 14 years of experience in the fixed income dealing function. Managing this scheme since inception.

Devesh Thacker

Over 24 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

27 March 2019

Assets Under Management

As on 30th Jun. 2024 : ₹ 263.03 crore

Average for Jun. 2024 : ₹ 212.62 crore

Benchmark Index[#]

CRISIL Liquid Overnight Index

[#](For disclaimers refer page no. 44)

Expense Ratio as on June 30, 2024 ^ ^

Direct Plan : 0.07%

Regular Plan : 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

Load Structure

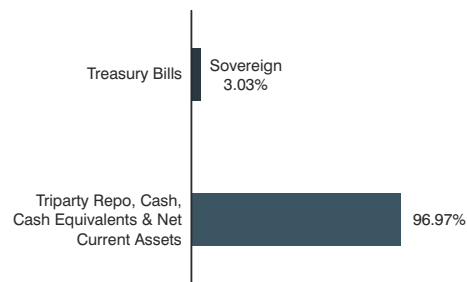
Entry Load: NA

Exit Load: Nil

Portfolio

Instrument/Rating/Issuer	Upto 30 days ~	Grand Total
TREASURY BILLS	3.03%	3.03%
Sovereign	3.03%	3.03%
91 DAY T-BILL	3.03%	3.03%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	96.97%	96.97%
Grand Total	100.00%	100.00%

Portfolio Classification by Asset & Rating Class as a % of net assets



Quantitative Indicators

Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
1.39 Days	1.30 Days	1.39 Days	6.83%

~ ~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme

Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

^ ^ There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of Clause 14.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024. for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.07%.

Net Asset Value (NAV) of Schemes



Equity Schemes

Union Flexi Cap Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Growth Option	49.22
IDCW Option	31.09
Direct Plan - Growth Option	54.16
Direct Plan - IDCW Option	47.31

Union Focused Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	25.06
Regular Plan - IDCW Option	25.06
Direct Plan - Growth Option	26.24
Direct Plan - IDCW Option	26.24

Union Large & Midcap Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	24.91
Regular Plan - IDCW Option	24.91
Direct Plan - Growth Option	26.30
Direct Plan - IDCW Option	26.30

Union Small Cap Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	47.30
Regular Plan - IDCW Option	41.08
Direct Plan - Growth Option	51.58
Direct Plan - IDCW Option	38.61

Union ELSS Tax Saver Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Growth Option	62.39
IDCW Option	34.88
Direct Plan - Growth Option	67.11
Direct Plan - IDCW Option	67.11

Union Value Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	27.31
Regular Plan - IDCW Option	27.31
Direct Plan - Growth Option	28.63
Direct Plan - IDCW Option	28.63

Union Largecap Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	23.43
Regular Plan - IDCW Option	23.43
Direct Plan - Growth Option	24.63
Direct Plan - IDCW Option	24.63

Union Midcap Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	45.55
Regular Plan - IDCW Option	45.55
Direct Plan - Growth Option	48.29
Direct Plan - IDCW Option	48.29

Union Multicap Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	15.24
Regular Plan - IDCW Option	15.24
Direct Plan - Growth Option	15.56
Direct Plan - IDCW Option	15.56

Union Innovation & Opportunities Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	12.91
Regular Plan - IDCW Option	12.91
Direct Plan - Growth Option	13.06
Direct Plan - IDCW Option	13.06

Union Business Cycle Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.30
Regular Plan - IDCW Option	11.30
Direct Plan - Growth Option	11.35
Direct Plan - IDCW Option	11.35

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Hybrid Schemes

Union Balanced Advantage Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	19.38
Regular Plan - IDCW Option	19.38
Direct Plan - Growth Option	20.63
Direct Plan - IDCW Option	20.63

Union Equity Savings Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	16.04
Regular Plan - IDCW Option	16.04
Direct Plan - Growth Option	16.57
Direct Plan - IDCW Option	16.57

Union Arbitrage Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	13.1482
Regular Plan - IDCW Option	12.8382
Direct Plan - Growth Option	13.5262
Direct Plan - IDCW Option	13.2053

Union Aggressive Hybrid Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	17.12
Regular Plan - IDCW Option	17.12
Direct Plan - Growth Option	17.81
Direct Plan - IDCW Option	17.81

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Net Asset Value (NAV) of Schemes



Debt & Income Schemes

Union Dynamic Bond Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Growth Option	21.5873
IDCW Option	14.3925
Direct Plan - Growth Option	22.7382
Direct Plan - IDCW Option	15.2309

Union Corporate Bond Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	14.0038
Regular Plan - IDCW Option	14.0038
Direct Plan - Growth Option	14.2799
Direct Plan - IDCW Option	14.2799

Union Liquid Fund (as on June 30, 2024)	
Plan/ Option	NAV (₹)
Growth Option	2344.2869
Daily IDCW Option	1000.7927
Weekly IDCW Option	1001.9476
Fortnightly IDCW Option	1001.4987
Monthly IDCW Option	1001.4943
Direct Plan - Growth Option	2370.7302
Direct Plan - Daily IDCW Option	1000.7927
Direct Plan - Weekly IDCW Option	1001.7997
Direct Plan - Fortnightly IDCW Option	1001.7000
Direct Plan - Monthly IDCW Option	1001.5035

Union Overnight Fund (as on June 30, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1274.6946
Regular Plan - Daily IDCW Option	1001.2517
Regular Plan - Monthly IDCW Option	1001.4664
Direct Plan - Growth Option	1281.3244
Direct Plan - Daily IDCW Option	1000.7736
Direct Plan - Monthly IDCW Option	1001.5191
Unclaimed Amounts Plan - IDCW Upto 3 years	1155.1822
Unclaimed Amounts Plan - IDCW Beyond 3 years	1000.0000
Unclaimed Amounts Plan - Redemption Upto 3 years	1155.1709
Unclaimed Amounts Plan - Redemption Beyond 3 years	1000.0000

Union Medium Duration Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.8666
Regular Plan - IDCW Option	11.8666
Direct Plan - Growth Option	12.0058
Direct Plan - IDCW Option	12.0058

Union Gilt Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.3511
Regular Plan - Half-yearly IDCW Option	11.3511
Regular Plan - Annual IDCW Option	11.3511
Direct Plan - Growth Option	11.4641
Direct Plan - Half-yearly IDCW Option	11.4641
Direct Plan - Annual IDCW Option	11.4641

Union Money Market Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1151.4722
Regular Plan - Daily IDCW Option	1002.1292
Regular Plan - Monthly IDCW Option	1001.9291
Direct Plan - Growth Option	1174.8272
Direct Plan - Monthly IDCW Option	1001.5780

For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to other than Direct Plan.

Solution Oriented Schemes

Union Retirement Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	15.05
Regular Plan - IDCW Option	15.05
Direct Plan - Growth Option	15.47
Direct Plan - IDCW Option	15.47

Union Children's Fund (as on June 28, 2024)	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.65
Direct Plan - Growth Option	11.74
Direct Plan - IDCW Option	11.74

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

Funds at a Glance



EQUITY SCHEMES

Scheme Name	Union Flexi Cap Fund	Union Multicap Fund	Union Business Cycle Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union ELSS Tax Saver Fund
Scheme Category	Flexi Cap Fund	Multi Cap Fund	Sectoral/Thematic Fund	Focused Fund	Midcap Fund	Large & Midcap Fund	Small Cap Fund	Sectoral/Thematic Fund	Value Fund	Large Cap Fund	Equity Linked Savings Scheme
Date of Inception	10-Jun-11	19-Dec-22	05-Mar-24	05-Aug-19	23-Mar-20	06-Dec-19	10-Jun-14	06-Sep-23	05-Dec-18	11-May-17	23-Dec-11
AUM (₹ Crs) as on June 30, 2024	2,207.55	1,007.08	522.91	425.44	1,309.79	817.18	1,533.50	731.13	265.63	375.69	933.32
Benchmark	BSE 500 Index (TRI) ^ ^	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	Nifty 500 Index (TRI) @@@	BSE 500 Index (TRI) ^ ^	BSE 150 MidCap Index (TRI) ^ ^	NIFTY LargeMidcap 250 Index (TRI)@@@	BSE 250 SmallCap Index (TRI) ^ ^	Nifty 500 Index (TRI)@@@	BSE 500 Index (TRI) ^ ^	BSE 100 Index (TRI) ^ ^	BSE 500 Index (TRI) ^ ^
Top 5 Holdings - Total	21.14%	14.63%	21.10%	31.20%	13.74%	15.03%	10.76%	17.77%	23.00%	30.41%	24.18%
Top 10 Holdings - Total	33.03%	22.29%	35.30%	52.35%	25.36%	27.22%	20.31%	31.13%	35.79%	45.37%	35.72%
No. of Stocks	70	85	58	29	67	68	76	47	59	53	65
Market Capitalisation											
Large Cap	58.65%	40.37%	47.61%	63.75%	16.28%	46.56%	NIL	22.15%	59.56%	81.90%	64.08%
Mid Cap	20.46%	28.41%	29.98%	27.89%	66.79%	41.56%	20.00%	34.17%	15.99%	12.97%	20.01%
Small Cap	18.61%	26.06%	13.74%	1.50%	13.64%	9.51%	74.88%	35.11%	17.65%	NIL	12.71%

DEBT SCHEMES

Scheme Name	Union Medium Duration Fund	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Scheme Category	Medium Duration Fund	Corporate Bond Fund	Dynamic Bond Fund	Gilt Fund	Money Market Fund	Liquid Fund	Overnight Fund
Date of Inception	14-Sep-20	25-May-18	13-Feb-12	08-Aug-22	26-Aug-21	15-Jun-11	27-Mar-19
AUM (₹ Crs) as on June 30, 2024	104.97	331.40	112.22	140.06	174.76	2,815.14*	263.03
Benchmark	CRISIL Medium Duration Debt A-III Index#	CRISIL Corporate Debt A-II Index#	CRISIL Dynamic Bond A-III Index#	CRISIL Dynamic Gilt Index#	CRISIL Money Market A-I Index#	CRISIL Liquid Debt A-I Index#	CRISIL Liquid Overnight Index#
Quantitative Indicators							
Annualised Yield	7.32%	7.54%	7.10%	7.03%	7.40%	7.22%	6.83%
Average/ Residual Maturity	4.84 Years	4.86 Years	14.12 Years	16.04 Years	205 Days	62 Days	1.39 Days~~
Macaulay Duration	3.92 Years	3.94 Years	7.95 Years	9.12 Years	205 Days	62 Days	1.39 Days~~
Modified Duration	3.73 Years	3.70 Years	7.66 Years	8.81 Years	191 Days	58 Days	1.3 Days~~
Asset Class Composition (%)							
Non Convertible Debentures	47.62%	79.77%	13.61%	NIL	NIL	NIL	NIL
Commercial Papers	NIL	NIL	NIL	NIL	30.19%	43.72%	NIL
Government Securities	43.05%	13.70%	76.87%	97.83%	NIL	NIL	NIL
Certificate of Deposits	NIL	NIL	NIL	NIL	43.85%	35.03%	NIL
Treasury Bills	0.10%	0.05%	0.09%	NIL	21.95%	20.11%	3.03%
Alternative Investment Funds (CDMDF) ^	0.43%	0.35%	0.22%	NIL	0.27%	0.19%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	8.80%	6.13%	9.22%	2.17%	3.74%	0.95%	96.97%
Rating Class Composition (%)							
Sovereign	43.15%	13.75%	76.95%	97.83%	21.95%	20.11%	3.03%
AAA	47.62%	80.26%	13.61%	NIL	NIL	NIL	NIL
AA+	NIL	1.12%	NIL	NIL	NIL	NIL	NIL
A1+	NIL	NIL	NIL	NIL	74.04%	78.76%	NIL
Alternative Investment Funds (CDMDF) ^	0.43%	0.35%	0.22%	NIL	0.27%	0.19%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	8.80%	4.52%	9.22%	2.17%	3.74%	0.95%	96.97%

^ Corporate Debt Market Development Fund ~~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated June 27, 2024. *The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 27.11 crores.

Funds at a Glance



HYBRID SCHEMES

Scheme Name	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund
Scheme Category	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage Fund	Equity Savings Fund	Arbitrage Fund
Date of Inception	18-Dec-20	29-Dec-17	09-Aug-18	20-Feb-19
AUM (₹ Crs) as on June 30, 2024	622.54	1634.86	131.15	204.40
Benchmark	CRISIL Hybrid 35+65 Aggressive Index (TRI)#	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	CRISIL Equity Savings Index (TRI)#	NIFTY 50 Arbitrage Index@@@
Quantitative Indicators (Fixed Income Portion of Portfolio)				
Portfolio Yield	7.39%	6.90%	6.84%	7.00%
Average Maturity (Years)	3.95	2.36	0.26	0.10
Modified Duration (Years)	2.98	1.68	0.23	0.09
Asset Class Composition (%)				
Non Convertible Debentures	18.53%	8.25%	3.80%	NIL
Government Securities	NIL	NIL	NIL	NIL
Mutual Fund Units	NIL	NIL	NIL	13.26%
Certificate of Deposits	NIL	NIL	NIL	NIL
Treasury Bills	0.08%	13.45%	15.33%	0.13%
Real Estate Investment Trust	NIL	NIL	NIL	NIL
Unhedged Equity	76.87%	65.82%	41.13%	-0.43%
Hedged Equity (Arbitrage)	NIL	5.10%	31.09%	78.92%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.52%	7.37%	8.65%	8.12%
Rating Class Composition - (Fixed Income Portion of Portfolio) (%)				
Sovereign	0.08%	13.45%	15.33%	0.13%
AAA	18.53%	8.25%	3.80%	NIL
AAA mfs	NIL	NIL	NIL	13.26%
A1+	NIL	NIL	NIL	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.52%	7.37%	8.65%	8.12%

SOLUTION ORIENTED SCHEMES

Scheme Name	Union Retirement Fund	Union Children's Fund
Scheme Category	Retirement Fund	Children's Fund
Date of Inception	22-Sep-22	19-Dec-23
AUM (₹ Crs) as on June 30, 2024	138.33	51.11
Benchmark	BSE 500 Index (TRI) ^ ^	BSE 500 Index (TRI) ^ ^
Top 5 Holdings - Total	22.52%	21.02%
Top 10 Holdings - Total	33.82%	31.25%
No. of Stocks	65	65
Market Capitalisation		
Large Cap	55.48%	53.08%
Mid Cap	21.40%	22.41%
Small Cap	16.90%	19.24%
Exit Load	Nil	

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th June 2024)



Fund Manager	Plan/ Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Flexi Cap Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Co-managed by Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Hardick Bora (since January 5, 2021).	Growth	10-Jun-11	1 Year	34.52%	13,452	38.28%	13,828	23.69%	12,369
			3 Years	17.91%	16,394	19.93%	17,248	16.05%	15,631
			5 Years	19.83%	24,709	19.95%	24,827	16.34%	21,313
			7 Years	16.03%	28,313	16.72%	29,506	15.73%	27,810
			Since Inception	12.97%	49,220	14.61%	59,424	13.38%	51,612
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Focused Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Hardick Bora (since January 5, 2021) and Mr. Sanjay Bambalkar (since January 25, 2023).	Regular-Growth	05-Aug-19	1 Year	30.52%	13,052
3 Years	16.02%	15,617	19.93%				17,248	16.05%	15,631
Since Inception	20.59%	25,060	22.50%				27,070	18.31%	22,822
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Midcap Fund		BSE 150 MidCap Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Gaurav Chopra (since January 25, 2023) and Mr. Hardick Bora (since inception of the fund).	Regular-Growth	23-Mar-20	1 Year	46.04%	14,604
3 Years	23.26%	18,726	27.55%				20,753	16.05%	15,631
Since Inception	42.58%	45,550	47.00%				51,901	31.36%	32,089
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Large & Midcap Fund		NIFTY LargeMidcap 250 Index (TRI) ^^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Vinod Malviya (since May 2, 2024) and Mr. Hardick Bora (since December 17, 2019).	Regular-Growth	06-Dec-19	1 Year	37.17%	13,717
3 Years	19.86%	17,218	22.71%				18,479	16.05%	15,631
Since Inception	22.11%	24,910	25.10%				27,830	17.22%	20,666
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Small Cap Fund		BSE 250 SmallCap Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Hardick Bora (since October 25, 2016) and Mr. Sanjay Bambalkar (since January 25, 2023).	Regular-Growth	10-Jun-14	1 Year	41.62%	14,162
3 Years	23.10%	18,656	26.97%				20,471	16.05%	15,631
5 Years	28.60%	35,171	27.47%				33,648	16.34%	21,313
7 Years	18.40%	32,613	17.31%				30,576	15.73%	27,810
Since Inception	16.70%	47,300	16.37%				45,988	13.30%	35,140
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union ELSS Tax Saver Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bambalkar (since June 7, 2021) and Mr. Hardick Bora (since January 25, 2023).	Growth	23-Dec-11	1 Year	34.14%	13,414
3 Years	19.16%	16,918	19.93%				17,248	16.05%	15,631
5 Years	20.35%	25,244	19.95%				24,827	16.34%	21,313
7 Years	16.05%	28,349	16.72%				29,506	15.73%	27,810
Since Inception	15.73%	62,390	17.03%				71,699	15.30%	59,528
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Value Fund		BSE 500 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bambalkar (since June 7, 2021) and Mr. Hardick Bora (since January 25, 2023).	Regular-Growth	05-Dec-18	1 Year	43.28%	14,328
3 Years	22.44%	18,356	19.93%				17,248	16.05%	15,631
5 Years	20.61%	25,521	19.95%				24,827	16.34%	21,313
Since Inception	19.76%	27,310	19.27%				26,699	16.62%	23,560
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Largecap Fund		BSE 100 Index (TRI) ^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Vinod Malviya (since January 25, 2023) and Mr. Sanjay Bambalkar (since June 7, 2021).	Regular-Growth	11-May-17	1 Year	31.63%	13,163
3 Years	16.53%	15,824	18.21%				16,516	16.05%	15,631
5 Years	16.33%	21,302	17.90%				22,778	16.34%	21,313
7 Years	13.09%	23,651	15.99%				28,245	15.73%	27,810
Since Inception	12.66%	23,430	15.79%				28,502	15.84%	28,590
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Multicap Fund		Nifty 500 Multicap 50:25:25 Index (TRI) ^^^		BSE Sensex Index (TRI)	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co-managed by Mr. Sanjay Bambalkar (since inception of the fund) and Mr. Hardick Bora (since January 25, 2023).	Regular-Growth	19-Dec-22	1 Year	40.20%	14,020
Since Inception	31.67%	15,240	33.22%				15,516	19.03%	13,057

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th June 2024)



Fund Manager	Plan/ Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵					
				Union Innovation & Opportunities Fund		Nifty 500 Index (TRI) ^{***}		BSE Sensex Index (TRI)					
				Returns	Value ^	Returns	Value ^	Returns	Value ^				
Co-managed by Mr. Hardick Bora and Mr. Sanjay Bambalkar (since inception of the fund).	Regular-Growth	06-Sep-23	6 Months	45.80%	12,068	33.55%	11,552	20.53%	10,976				
			Since Inception	35.64%	12,826	38.50%	13,046	25.87%	12,066				
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Children's Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI)					
				Returns	Value ^	Returns	Value ^	Returns	Value ^				
				Co-managed by Mr. Sanjay Bambalkar and Mr. Hardick Bora (since inception of the fund)	Regular-Growth	19-Dec-23	6 Months	31.01%	11,442	33.45%	11,547	20.53%	10,976
Since Inception	31.04%	11,545	34.41%				11,702	21.59%	11,095				
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{***}		BSE Sensex Index (TRI)					
				Returns	Value ^	Returns	Value ^	Returns	Value ^				
				Co-managed by Mr. Hardick Bora (since June 28, 2018), Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	29-Dec-17	1 Year	20.00%	12,000	16.92%	11,692	23.69%	12,369
							3 Years	10.55%	13,511	11.20%	13,750	16.05%	15,631
							5 Years	12.45%	17,983	12.41%	17,949	16.34%	21,313
Since Inception	10.70%	19,380	11.55%				20,369	15.21%	25,127				
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Equity Savings Fund		CRISIL Equity Savings Index (TRI) [*]		CRISIL 10 Year Gilt Index					
				Returns	Value ^	Returns	Value ^	Returns	Value ^				
				Co-managed by Mr. Hardick Bora (since inception of the fund), Mr. Sanjay Bambalkar (since January 25, 2023) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	09-Aug-18	1 Year	13.84%	11,384	14.40%	11,440	7.28%	10,728
							3 Years	8.00%	12,598	10.24%	13,397	4.14%	11,295
							5 Years	8.61%	12,811	10.92%	13,648	5.50%	11,741
Since Inception	8.34%	16,040	10.26%				17,786	6.63%	14,602				
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Aggressive Hybrid Fund		CRISIL Hybrid 35+65 - Aggressive Index (TRI) [#]		BSE Sensex Index (TRI)					
				Returns	Value ^	Returns	Value ^	Returns	Value ^				
				Co-managed by Mr. Sanjay Bambalkar (since January 25, 2023), Mr. Hardick Bora and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	18-Dec-20	1 Year	27.00%	12,700	25.46%	12,546	23.69%	12,369
							3 Years	14.00%	14,817	14.47%	14,998	16.05%	15,631
Since Inception	16.43%	17,120	15.82%				16,804	17.32%	17,584				
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Arbitrage Fund		Nifty 50 Arbitrage Index ^{***}		CRISIL 1 Year T-Bill Index					
				Returns	Value ^	Returns	Value ^	Returns	Value ^				
				Co-managed by Mr. Vishal Thakker and Mr. Devesh Thacker (since inception of the fund).	Regular-Growth	20-Feb-19	1 Year	7.68%	10,768	8.05%	10,805	6.48%	10,648
							3 Years	5.52%	11,751	5.90%	11,876	5.28%	11,670
							5 Years	5.11%	12,832	5.10%	12,825	5.42%	13,020
Since Inception	5.24%	13,148	5.30%				13,191	5.53%	13,345				
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Retirement Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI)					
				Returns	Value ^	Returns	Value ^	Returns	Value ^				
				Co-managed by Mr. Sanjay Bambalkar (since inception of the fund) and Mr. Hardick Bora (since January 25, 2023).	Regular-Growth	22-Sep-22	1 Year	38.20%	13,820	38.28%	13,828	23.69%	12,369
Since Inception	25.94%	15,050	25.19%				14,892	19.32%	13,676				
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Corporate Bond Fund		CRISIL Corporate Debt A-II Index [#]		CRISIL 10 Year Gilt Index					
				Returns	Value ^	Returns	Value ^	Returns	Value ^				
				Co-managed by Mr. Anindya Sarkar (since November 1, 2018), Mr. Shrenuj Parekh (since July 14, 2023) and Mr. Parijat Agrawal (since inception of the fund).	Regular-Growth	25-May-18	1 Year	6.77%	10,677	7.21%	10,721	7.28%	10,728
							3 Years	4.86%	11,530	5.55%	11,759	4.14%	11,295
							5 Years	6.43%	13,659	6.82%	13,910	5.50%	13,067
Since Inception	5.67%	14,004	7.24%				15,325	6.73%	14,884				
Fund Manager	Plan/ Option	Date of Inception	Period [®]	Union Dynamic Bond Fund		CRISIL Dynamic Bond A-III Index [#]		CRISIL 10 Year Gilt Index					
				Returns	Value ^	Returns	Value ^	Returns	Value ^				
				Co-managed by Mr. Parijat Agrawal (since inception of the fund) and Mr. Devesh Thacker (since June 28, 2018).	Growth	13-Feb-12	1 Year	7.13%	10,713	7.35%	10,735	7.28%	10,728
							3 Years	4.43%	11,388	5.48%	11,735	4.14%	11,295
							5 Years	5.63%	13,151	7.04%	14,051	5.50%	13,067
							7 Years	5.44%	14,484	6.78%	15,830	5.29%	14,349
Since Inception	6.41%	21,587	8.11%				26,281	6.57%	22,002				

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th June 2024)



Fund Manager	Plan/Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark ⁵	
				Union Liquid Fund		CRISIL Liquid Debt A-I Index [#]		CRISIL 1 Year T-Bill Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
Co-managed by Mr. Devesh Thacker (since inception of the fund) and Mr. Parijat Agrawal (since June 18, 2021).	Growth	15-Jun-11	Last 7 Days~	6.76%	10,013	4.92%	10,009	0.00%	10,000
			Last 15 Days~	6.86%	10,027	5.94%	10,024	0.00%	10,000
			Last 30 Days~	6.91%	10,055	6.50%	10,052	0.00%	10,000
			1 Year	7.29%	10,729	7.27%	10,727	6.48%	10,648
			3 Years	5.75%	11,826	5.84%	11,856	5.28%	11,670
			5 Years	5.20%	12,887	5.28%	12,936	5.42%	13,020
			7 Years	5.19%	14,253	5.75%	14,788	5.83%	14,869
Since Inception	6.75%	23,443	6.93%	23,987	6.57%	22,935			

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Gilt Fund		CRISIL Dynamic Gilt Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar (since inception of the fund).	Regular-Growth	08-Aug-22	1 Year	7.66%	10,766
Since Inception	6.91%	11,351	8.39%				11,651	7.93%	11,557

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Medium Duration Fund		CRISIL Medium Duration Debt A-III Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar (since inception of the fund)	Regular-Growth	14-Sep-20	1 Year	6.56%	10,656
3 Years	4.70%	11,479	5.08%				11,603	4.14%	11,295
Since Inception	4.61%	11,867	5.27%				12,151	4.43%	11,787

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Money Market Fund		CRISIL Money Market A-I Index [#]		CRISIL 1 Year T-Bill Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Devesh Thacker and Mr. Parijat Agrawal (since inception of the fund)	Regular-Growth	26-Aug-21	Last 7 Days~	6.34%	10,012
Last 15 Days~	6.02%	10,024	6.09%				10,024	0.00%	10,000
Last 30 Days~	5.94%	10,048	6.56%				10,052	0.00%	10,000
1 Year	6.33%	10,633	7.43%				10,743	6.48%	10,648
Since Inception	5.08%	11,515	6.12%				11,842	5.28%	11,576

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Overnight Fund		CRISIL Liquid Overnight Index [#]		CRISIL 1 Year T-Bill Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Tarun Singh and Mr. Devesh Thacker (since inception of the fund)	Regular-Growth	27-Mar-19	Last 7 Days~	6.54%	10,012
Last 15 Days~	6.53%	10,026	6.65%				10,026	0.00%	10,000
Last 30 Days~	6.43%	10,051	6.58%				10,052	0.00%	10,000
1 Year	6.72%	10,672	6.86%				10,686	6.48%	10,648
3 Years	5.36%	11,694	5.52%				11,750	5.28%	11,670
5 Years	4.66%	12,555	4.84%				12,667	5.42%	13,020
Since Inception	4.72%	12,747	4.90%				12,866	5.49%	13,248

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)		CRISIL Medium Duration Debt A-III Index [#]		CRISIL 10 Year Gilt Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co-managed by Mr. Devesh Thacker and Mr. Anindya Sarkar (since inception of the fund)	Regular-Growth	29-Mar-23	1 Year	6.82%	10,682
Since Inception	7.01%	10,889	7.34%				10,932	8.19%	11,041

Performance of Permitted Category FPI Portfolio (managed by Mr. Hardick Bora & Mr. Sanjay Bembalkar)

Fund Manager	Date of Inception	Period [®]	Performance of Category II – FPI Portfolio		Nifty Midsmallcap 400 Index (TRI) ^{@@@}		BSE Sensex Index (TRI)	
			Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
			Co-managed by Mr. Hardick Bora (since inception of the fund) and Mr. Sanjay Bembalkar (since January 25, 2023)	02-Oct-19	1 Year	38.08%	13,808	58.79%
3 Years	18.93%	16,823			27.88%	20,911	16.05%	15,631
Since Inception	24.27%	28,054			32.25%	37,709	17.89%	21,845

Lumpsum Performance Fund Manager/Scheme Wise

(as on 30th June 2024)



Past performance may or may not be sustained in the future. Inception date is October 2, 2019. The performance is not comparable with the performance of the scheme(s) of Union Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to Clause 17.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor.

For calculation of Permitted Category FPI Portfolio, NAV is converted into INR using currency conversion rate i.e. USD INR rate. (Source: Bloomberg, closing prices)

The performance of Permitted Category FPI Portfolio is benchmarked to the Total Return variant of the Index.

Benchmark return is based on INR value (Source: NSE)

The Net Asset Value (NAV) as on June 28, 2024 has been considered for the computation of the performance of all Schemes, except for Union Overnight Fund and Union Liquid Fund wherein NAV as on June 30, 2024 has been considered.

For risk factors and statutory details please see overleaf.

• Mr. Sanjay Bambalkar co-manages 14 schemes for Union Mutual Fund. • Mr. Hardick Bora co-manages 15 schemes for Union Mutual Fund. • Mr. Parijat Agrawal co-manages 10 schemes for Union Mutual Fund. • Mr. Devesh Thacker co-manages 6 schemes for Union Mutual Fund. • Mr. Anindya Sarkar co-manages 4 schemes for Union Mutual Fund. • Mr. Vinod Malviya co-manages 2 schemes for Union Mutual Fund. • Mr. Gaurav Chopra co-manages 1 scheme for Union Mutual Fund. • Mr. Vishal Thakker co-manages 1 scheme for Union Mutual Fund. • Mr. Tarun Singh co-manages 1 scheme for Union Mutual Fund. • Mr. Shrenuj Parekh co-manages 1 scheme for Union Mutual Fund.

Note: The AMC has commenced the activity of providing Management and Advisory Services to such categories of Foreign Portfolio Investors as specified by SEBI through Fund Managers managing the schemes of Union Mutual Fund (Currently Mr. Sanjay Bambalkar & Mr. Hardick Bora). Refer notice cum addendum dated October 4, 2019 available on the AMC's website. The performance disclosure for this activity is subject to the requirements as prescribed in SEBI (Mutual Funds) Regulations, 1996 and circulars thereunder, and has been provided herein above.

For further notes, refer page no. 40.

Name and type of the Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days) (A Close-ended Debt Scheme. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> Regular income over the tenure of the Scheme Investment in Debt and Money Market Instruments. 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at low to moderate risk</p>	<p>RISKOMETER</p> <p>CRISIL Medium Duration Debt A-III Index[#]</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended June 30, 2024.

Potential Risk Class Matrix ("PRC Matrix") of Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk of Scheme →			
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

SIP

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Keep at it.

Systematic Investment Plan (SIP) is a facility to invest fixed amounts in a scheme at regular intervals by submitting a one-time application form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SIP Performance

(SIP Returns as on June 30, 2024 if you had invested ₹ 10,000 every month)^{ssss}



Period [®]	Amount (₹)				Annualised Returns (%)		
	Investment	Union Flexi Cap Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Flexi Cap Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,38,955	1,42,939	1,36,085	36.54%	44.72%	30.75%
3 Years	3,60,000	4,96,131	5,13,817	4,68,942	23.21%	25.90%	18.95%
5 Years	6,00,000	10,53,513	10,92,584	9,63,464	23.41%	24.97%	19.61%
7 Years	8,40,000	16,80,689	17,22,387	15,40,198	19.88%	20.58%	17.38%
Since Inception (10th June 2011)	15,70,000	45,86,621	51,68,954	45,06,041	15.37%	17.00%	15.13%

Period [®]	Investment	Union ELSS Tax Saver Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union ELSS Tax Saver Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,39,594	1,42,939	1,36,085	37.84%	44.72%	30.75%
3 Years	3,60,000	4,99,651	5,13,817	4,68,942	23.75%	25.90%	18.95%
5 Years	6,00,000	10,68,380	10,92,584	9,63,464	24.01%	24.97%	19.61%
7 Years	8,40,000	17,01,429	17,22,387	15,40,198	20.23%	20.58%	17.38%
Since Inception (23rd December 2011)	15,10,000	43,50,971	47,88,630	41,80,140	15.84%	17.21%	15.26%

Period [®]	Investment	Union Small Cap Fund		BSE 250 SmallCap Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Small Cap Fund	BSE 250 SmallCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,39,057	1,48,415	1,36,085	36.75%	56.21%	30.75%
3 Years	3,60,000	5,30,129	5,91,626	4,68,942	28.32%	37.05%	18.95%
5 Years	6,00,000	12,78,969	14,23,078	9,63,464	31.78%	36.48%	19.61%
7 Years	8,40,000	20,49,858	21,50,708	15,40,198	25.58%	26.97%	17.38%
Since Inception (10th June 2014)	15,10,000	34,88,924	36,62,911	27,32,883	20.18%	21.08%	15.64%

Period [®]	Investment	Union Largecap Fund		BSE 100 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Largecap Fund	BSE 100 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Largecap Fund	BSE 100 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,39,132	1,40,212	1,36,085	36.90%	39.10%	30.75%
3 Years	3,60,000	4,83,928	4,93,675	4,68,942	21.32%	22.83%	18.95%
5 Years	6,00,000	9,85,774	10,28,947	9,63,464	20.58%	22.40%	19.61%
7 Years	8,40,000	15,22,943	16,23,778	15,40,198	17.05%	18.89%	17.38%
Since Inception (11th May 2017)	8,60,000	15,69,807	16,80,194	15,95,791	16.81%	18.70%	17.27%

Period [®]	Investment	Union Value Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Value Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Value Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,42,826	1,42,939	1,36,085	44.48%	44.72%	30.75%
3 Years	3,60,000	5,32,190	5,13,817	4,68,942	28.63%	25.90%	18.95%
5 Years	6,00,000	11,37,523	10,92,584	9,63,464	26.70%	24.97%	19.61%
Since Inception (5th December 2018)	6,70,000	13,20,961	12,71,692	11,19,721	25.04%	23.61%	18.85%

Period [®]	Investment	Union Focused Fund		BSE 500 Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Focused Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Focused Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,38,282	1,42,939	1,36,085	35.18%	44.72%	30.75%
3 Years	3,60,000	4,78,616	5,13,817	4,68,942	20.48%	25.90%	18.95%
Since Inception (5th August 2019)	5,90,000	9,75,586	10,66,127	9,41,106	21.25%	25.11%	19.69%

Period [®]	Investment	Union Large & Midcap Fund		NIFTY LargeMidcap 250 Index (TRI) ^{@@@}		BSE Sensex Index (TRI) [§]	
		Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]	Union Large & Midcap Fund	NIFTY LargeMidcap 250 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,42,280	1,45,189	1,36,085	43.35%	49.40%	30.75%
3 Years	3,60,000	5,07,322	5,40,302	4,68,942	24.92%	29.81%	18.95%
Since Inception (6th December 2019)	5,40,000	9,50,292	10,39,354	8,55,734	25.07%	29.34%	20.13%

Period [®]	Investment	Union Midcap Fund		BSE 150 MidCap Index (TRI) ^{^^}		BSE Sensex Index (TRI) [§]	
		Union Midcap Fund	BSE 150 MidCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]	Union Midcap Fund	BSE 150 MidCap Index (TRI) ^{^^}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,47,564	1,51,523	1,36,085	54.41%	62.87%	30.75%
3 Years	3,60,000	5,45,512	5,97,020	4,68,942	30.57%	37.79%	18.95%
Since Inception (23rd March 2020)	5,20,000	9,97,679	11,00,902	7,93,138	32.10%	37.24%	20.44%

Period [®]	Investment	Union Balanced Advantage Fund		NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@}		BSE Sensex Index (TRI) [§]	
		Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]	Union Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) [§]
1 Year	1,20,000	1,32,351	1,30,882	1,36,085	23.36%	20.49%	30.75%
3 Years	3,60,000	4,40,721	4,36,027	4,68,942	14.35%	13.56%	18.95%
5 Years	6,00,000	8,32,553	8,34,364	9,63,464	13.48%	13.57%	19.61%
Since Inception (29th December 2017)	7,90,000	11,93,058	12,04,312	14,07,794	12.63%	12.92%	17.71%

SIP Performance

(SIP Returns as on June 30, 2024 if you had invested ₹ 10,000 every month)^{ssss}



Period [@]	Amount (₹)				Annualised Returns (%)		
	Investment	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI) [#]	CRISIL 10 Year Gilt Index ³	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI) [#]	CRISIL 10 Year Gilt Index ³
1 Year	1,20,000	1,28,124	1,29,038	1,24,811	15.17%	16.92%	8.89%
3 Years	3,60,000	4,17,349	4,26,814	3,96,583	10.39%	12.01%	6.74%
5 Years	6,00,000	7,58,180	8,00,234	6,82,808	9.59%	11.83%	5.28%
Since Inception (9th August 2018)	7,10,000	9,30,111	9,92,681	8,36,194	9.27%	11.51%	5.61%

Period [@]	Investment	Union Aggressive Hybrid Fund	CRISIL Hybrid 35 + 65 - Aggressive Index (TRI) [#]	BSE Sensex Index (TRI) ⁵	Union Aggressive Hybrid Fund	CRISIL Hybrid 35 + 65 - Aggressive Index (TRI) [#]	BSE Sensex Index (TRI) ⁵
1 Year	1,20,000	1,35,903	1,35,784	1,36,085	30.39%	30.15%	30.75%
3 Years	3,60,000	4,65,748	4,65,697	4,68,942	18.44%	18.43%	18.95%
Since Inception (18th December 2020)	4,30,000	5,78,570	5,77,296	5,85,889	17.54%	17.40%	18.31%

Period [@]	Investment	Union Retirement Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) ⁵	Union Retirement Fund	BSE 500 Index (TRI) ^{^^}	BSE Sensex Index (TRI) ⁵
1 Year	1,20,000	1,41,359	1,42,939	1,36,085	41.45%	44.72%	30.75%
Since Inception (22nd September 2022)	2,20,000	2,91,868	2,92,042	2,68,741	36.05%	36.14%	24.72%

Period [@]	Investment	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) ⁵	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI) ^{@@@}	BSE Sensex Index (TRI) ⁵
1 Year	1,20,000	1,42,230	1,45,210	1,36,085	43.25%	49.45%	30.75%
Since Inception (19th December 2022)	1,90,000	2,50,335	2,56,921	2,28,579	41.98%	46.51%	26.93%

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

ssssMonthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.

Past performance may or may not be sustained in future.

Returns shown above are for Growth Options / Regular Plan - Growth Options.

Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).

Performance of the IDCW Option for the investor would be net of Statutory Levy, if any, applicable.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

Standard benchmark prescribed as per the applicable circular by SEBI.

~ Annualised Returns

The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).

For the schemes in existence for less than 6 months, the past performance details have not been provided.

SIP Performance of Equity, Hybrid and Solution Oriented Schemes which have completed one year SIP period have been given above.

^ Based on standard investment of ₹ 10,000 made in the beginning of the relevant period.

The Net Asset Value (NAV) as on June 28, 2024 has been considered for the computation of the performance of all Schemes, except for Union Overnight Fund and Union Liquid Fund wherein NAV as on June 30, 2024 has been considered.

Scheme Details - Equity Schemes



Attribute	Union Flexi Cap Fund	Union Multicap Fund	Union Business Cycle Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union ELSS Tax Saver Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter										₹ 500
Systematic Investment Plan (SIP) Available	Yes										
SIP Frequency	Daily, Weekly, Fortnightly, Monthly										
Minimum SIP Amount - Daily	₹ 100 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments										
SIP Cycle Date	Any Date										
SIP Top-up Facility Available	Yes										
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter										₹ 500 & in multiples of ₹ 500 thereafter
Systematic Transfer Plan (STP) Available	Yes										
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter										₹ 500 & in multiples of ₹ 1 thereafter
STP (Min. No. of installments)	6										
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly										
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency										
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com .										
Systematic Withdrawal Plan (SWP) Available	Yes										
Minimum SWP Amount	₹ 1,000 & in multiples of ₹ 1 thereafter										
SWP (Min. No. of installments)	6										
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency										
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly										

Please refer page no. 43 for notes.

Scheme Details - Debt Schemes



Attribute	Union Medium Duration Fund	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter				₹ 5,000 & in multiples of ₹ 1 thereafter		
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter						
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter						
SIP Available	Yes						
SIP Frequency	Daily, Weekly, Fortnightly & Monthly				Weekly, Fortnightly & Monthly		
Minimum SIP Amount - Daily*	₹ 100 & in multiples of ₹ 1 thereafter						
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter						
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter						
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter						
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments						
SIP Cycle Date	Any Date						
SIP Top-up Facility Available	Yes						
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter						
STP Available	Yes						
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter						
STP (Min. No. of installments)	6						
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly						
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency						
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com .						
SWP Available	Yes						
Minimum SWP Amount	₹ 1,000 & in multiples of ₹ 1 thereafter						
SWP (Min. No. of installments)	6						
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency						
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly						

*Daily SIP Frequency is not available for Union Money Market Fund, Union Liquid Fund & Union Overnight Fund.

Please refer page no. 43 for notes.

Scheme Details - Hybrid & Solution Oriented Schemes



Attribute	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund	Union Retirement Fund	Union Children's Fund
Minimum Application/ Switch-in Amount	₹ 1,000 & in multiples of ₹ 1 thereafter					
Minimum Additional Amount	₹ 1,000 & in multiples of ₹ 1 thereafter					
Minimum Redemption/ Switch-out Amt	₹ 1,000 & in multiples of ₹ 1 thereafter					
SIP Available	Yes					
SIP Frequency	Daily, Weekly, Fortnightly & Monthly					
Minimum SIP Amount - Daily	₹ 100 & in multiples of ₹ 1 thereafter					
Minimum SIP Amount - Weekly	₹ 500 & in multiples of ₹ 1 thereafter					
Minimum SIP Amount - Fortnightly	₹ 500 & in multiples of ₹ 1 thereafter					
Minimum SIP Amount - Monthly	₹ 500 & in multiples of ₹ 1 thereafter					
SIP (Min. No. of installments)	Daily, Weekly, Fortnightly, Monthly - 6 installments					
SIP Cycle Date	Any Date					
SIP Top-up Facility Available	Yes					
Minimum Top Up Amount	₹ 100 & in multiples of ₹ 100 thereafter					
STP Available	Yes					
Minimum STP Amount	₹ 100 & in multiples of ₹ 1 thereafter					
STP (Min. No. of installments)	6					
STP Frequency	Daily, Weekly, Fortnightly, Monthly, Quarterly & Half Yearly					
STP Cycle Day/ Date	Daily for Daily Frequency, Monday to Friday for Weekly Frequency, Every Alternate Wednesday for Fortnightly Frequency and any date of the month for Monthly, Quarterly and Half Yearly Frequency					
STP Intello Facility Available	Yes For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com .					
SWP Available	Yes					
Minimum SWP Amount	₹ 1,000 & in multiples of ₹ 1 thereafter					
SWP (Min. No. of installments)	6					
SWP Cycle Day/ Date	Daily for Daily Frequency and any date of the month for Monthly, Quarterly, Half Yearly and Yearly Frequency					
SWP Frequency	Daily, Monthly, Quarterly, Half Yearly & Yearly					

PLANS (ACROSS A COMMON PORTFOLIO):

Union Flexi Cap Fund/ Union ELSS Tax Saver Fund/ Union Dynamic Bond Fund/ Union Liquid Fund:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

All Other Schemes⁵:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Regular Plan for investors who purchase units through a Distributor.

⁵A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, IDCW: Upto 3 years and IDCW: Beyond 3 years.

OPTIONS (UNDER EACH OF THE PLANS):

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: • Growth • Payout of IDCW Option

All Other Schemes: • Growth • Reinvestment of IDCW Option, Payout of IDCW Option and Transfer of IDCW Plan.

DEFAULT OPTION/FACILITY:

Union ELSS Tax Saver Fund/ Union Retirement Fund/ Union Children's Fund: Option: Growth

Union Liquid Fund/ Union Overnight Fund/ Union Money Market Fund: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW with monthly Frequency

All Other Schemes: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW

NOTES:

1. Default SIP day/date would be Wednesday for weekly frequency and 1st and 15th of the month for Fortnightly Frequency and 8th of every month for Monthly Frequency.
2. If the date selected for STP, SWP or SIP falls on a non-business day, then the transaction shall be effected on the next business day of the scheme.
3. Units marked under Lien, Pledge or Lock-in Period shall not be eligible for Redemption, Switch Out, STP & SWP.
4. The minimum application amount given above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of Clause 6.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time. Please refer the respective Scheme Documents for complete details in this regards.

Income Distribution cum Capital Withdrawal (IDCW) History



Union Flexi Cap Fund			
IDCW History - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.10	1.00
22 March 2018	10.00	13.46	1.00
5 February 2019	10.00	12.63	1.00
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
22 March 2018	10.00	18.89	1.50
5 February 2019	10.00	17.72	0.90

Union Dynamic Bond Fund			
IDCW History - Other than Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.1717	2.00
28 September 2017	10.00	11.2903	0.50
5 February 2019	10.00	11.1286	0.80
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
18 January 2017	10.00	13.6002	2.00
28 September 2017	10.00	11.7854	0.50
5 February 2019	10.00	11.6859	0.90

Union Small Cap Fund			
IDCW History - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	14.65	1.00
22 March 2018	10.00	14.78	1.00
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.09	1.00
22 March 2018	10.00	15.31	3.00

Union Liquid Fund			
IDCW History - Other than Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 April 2024	1000	1,000.6754	6.615180
27 May 2024	1000	1,000.6754	6.129447
25 June 2024	1000	1,000.6754	5.426954
IDCW History - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 April 2024	1000	1,000.6755	6.694755
27 May 2024	1000	1,000.6755	6.217628
25 June 2024	1000	1,000.6755	5.510161

Union ELSS Tax Saver Fund			
IDCW History - Other than Direct Plan IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
28 September 2017	10.00	15.06	1.00
22 March 2018	10.00	14.51	1.00
5 February 2019	10.00	13.64	0.70

Union Overnight Fund			
IDCW History - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 April 2024	1000	1,000.7569	5.331070
27 May 2024	1000	1,000.7572	5.768702
25 June 2024	1000	1,000.7572	5.071895
IDCW History - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 April 2024	1000	1,000.7732	5.425409
27 May 2024	1000	1,000.7738	5.902338
25 June 2024	1000	1,000.7743	5.155006

Union Arbitrage Fund			
IDCW History - Regular Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4581	0.100
17 March 2020	10.00	10.6671	0.15
IDCW History - Direct Plan - IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
11 November 2019	10.00	10.4991	0.100
17 March 2020	10.00	10.6075	0.150

Union Money Market Fund			
IDCW History - Regular Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
27 May 2024	1000	1,001.4159	5.343389
25 June 2024	1000	1,001.4163	5.013597
IDCW History - Direct Plan - Monthly IDCW Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
25 April 2024	1000	1,001.0521	6.643264
27 May 2024	1000	1,001.0522	6.039749
25 June 2024	1000	1,001.0523	5.611927

^^^ Past Performance may or may not be sustained in future. IDCW is declared on the face value per unit. IDCW figure provided in the table above is before considering statutory levy applicable, if any. After payment of IDCW, the per unit NAV of the IDCW Option of the scheme falls to the extent of the pay out of IDCW and statutory levy if any.

Risk Factors, Statutory Details and Disclaimers

@@@Benchmark NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index disclaimer: The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index or particularly in the ability of the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ NIFTY LargeMidcap 250 Index in the Scheme Information Document.

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Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended June 30, 2024.

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Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 1800 2002 268/1800 5722 268 • **Non Toll Free.** 022-67483333 • **Fax No.** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme


The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Our Presence

- 
- Ahmedabad** : Union Asset Management Company Pvt. Ltd., 907, Shitiratna Building, 9th Floor, Panchvati Circle, C. G. Road, Ahmedabad - 380 006. Office: 079-40041474
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 - Lucknow** : Union Asset Management Company Pvt. Ltd., 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406
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@ You can email us at investorcare@unionmf.com

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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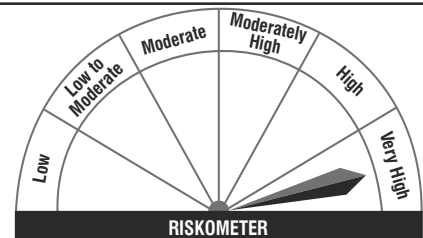
Union INNOVATION OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity and equity related securities of Innovative Companies

Riskometer



Investors understand that their principal will be at very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The riskometer is evaluated on a monthly basis and the current riskometer is as per the evaluation of the scheme portfolio data as on June 30, 2024.

You can also connect with us at:

Website : www.unionmf.com

Toll Free number : 18002002268 / 18005722268

Telephone : 022 67483333

You can email us at investorcare@unionmf.com

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READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**