

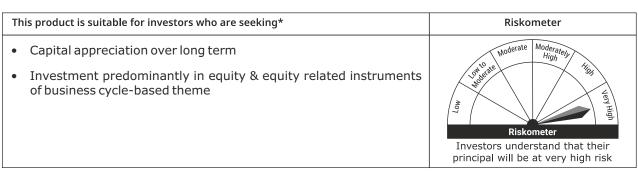
February 2024

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\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.



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# INDEX



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# **Market Review**



Nifty 50 Index rallied 1.2% in February month on the back of better-than-estimated quarterly earnings and overall positive news flow on the Indian economy. Mid and small-cap underperformed Nifty by delivering negative returns of 0.5% and 0.3% respectively. The US market (S&P 500 Index) rallied 4.7% due to strong results coming from Alfocused companies.

India's GDP for Q3FY24 came at 8.4% against the estimated consensus of 6.5%. GDP was better than estimated due to higher net direct taxes. However, Gross Value Added (GVA) has come in line with estimate at 6.5%. Due to strong Q3FY24 GDP growth, the National Statistical Office (NSO) has revised FY24 GDP upward by 0.3% to 7.6%. As per the 2022-23 Household Consumption Expenditure survey, India's overall consumption pattern is shifting more towards travel, consumer services, and durables goods.

CPI decline in the month of January 2024 to 5.1% from 5.7% in December 2023. The decline in inflation was due to the base effect and easing of food inflation. Core inflation eased to 3.5% in January 2024 vs 3.8% in December 2023. December 2023 Index of Industrial Production (IIP) was at 3.84% y-o-y versus 2.40% y-o-y in November 2023. In the US, the Federal Open Market Committee (FOMC) maintained the policy rate unchanged at 5.25%-5.5%. US FOMC meeting outcome highlights that interest rates may remain higher for a longer timeframe than expected.

Dorformanno o	f various indias	e ac of and Eal	hruary 2024 (in %)
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Index	1 Month	3 Months	6 Months	1 Year
Nifty 50 TRI	1.32%	9.38%	14.57%	28.49%
Nifty 500 TRI	1.57%	11.85%	19.08%	39.71%
Nifty Midcap 100 TRI	-0.37%	12.78%	23.88%	61.56%
Nifty Next 50 TRI	6.78%	22.97%	33.15%	59.33%
Nifty Smallcap 100 TRI	-0.20%	12.88%	30.90%	75.62%

Past Performance may or may not be sustained in future.

# **Current Statistics and Fixed Income Market Indicators**

Indicator	Latest	Previous	Last Year
Call (Wtd Avg Rate)	6.64	6.77	6.62
USD/INR	82.91	83.04	82.67
GBP/INR	105.02	105.21	99.82
EUR/INR	89.98	89.88	87.67
JPY/INR	0.55	0.56	0.61
Brent Crude \$/barrel	83.62	81.71	83.89
10 Year Benchmark Indian G-sec (%)	7.08	7.14	7.43
Foreign Exchange Reserves (\$ Billion)	619.07	616.73	560.94
CPI (%)	5.10	5.69	6.52
WPI (%)	0.27	0.73	4.80
Monthly FPI/FII Net Equity Investments (₹ Crs)	1,538.88	(25,743.55)	(5,294.31)
IIP (%)	3.84	2.40	5.12
GDP (%)	8.36	8.08	4.26

GDP data is quarterly available and data for other indicators are on monthly basis. Above Data is as available on February 29, 2024.

During the month of February 2024, large-cap Index outperformed both small-cap and mid-cap. Large-Cap (Nifty 100 Index) delivered a 1.2% return whereas Nifty Midcap 100 Index and Nifty Smallcap 100 Index declined by 0.5% and 0.3% respectively. Most of the sectors closed in green with PSU Bank, Auto, Pharma, and Energy reporting strong gain. PSU Bank (Nifty PSU Bank Index up 10.5%), Realty (Nifty Realty Index up 6.3%), Energy (Nifty Energy Index up 5.7%), Pharma (Nifty Pharma Index up 5.9%) and Auto (Nifty Auto Index up 6.2%). Private banks and

(Source: Bloomberg, RBI, MOSPI\*)

\*Ministry of Statistics and Programme Implementations

**Disclaimer:** Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.



# **Market Review**



FMCG sector indices reported a decline of 2.1% and 1.9% respectively. Gold was marginally lower at 0.3% and oil prices rallied 2%. Indian currency appreciated 0.2% to ₹82.91 against the US Dollar. The US 10-year treasury yield increased from 4.25% to 3.92% during the month.

After the move in February 2024, the Nifty 50 Index is trading in the fair zone based on the Fair Value Spectrum. Within the market capitalization categories, we believe that large caps offer a better risk-return trade-off to investors compared to small and mid-caps. There is uncertainty in the near-to-medium term due to the prolonged geopolitical tensions, upcoming elections in India, and continued higher interest rates. However, the fair value growth of Nifty is expected to be healthy over the long run. According to us, the catalyst for this growth going forward would be (a) cyclical uptick in the economy which can lead to improved capacity utilization, and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. However, the key risks to fair value growth are (a) sustained high levels of interest rates due to inflationary pressures and (b) any unknown consequences from the Russian invasion of Ukraine or any other major global conflict.

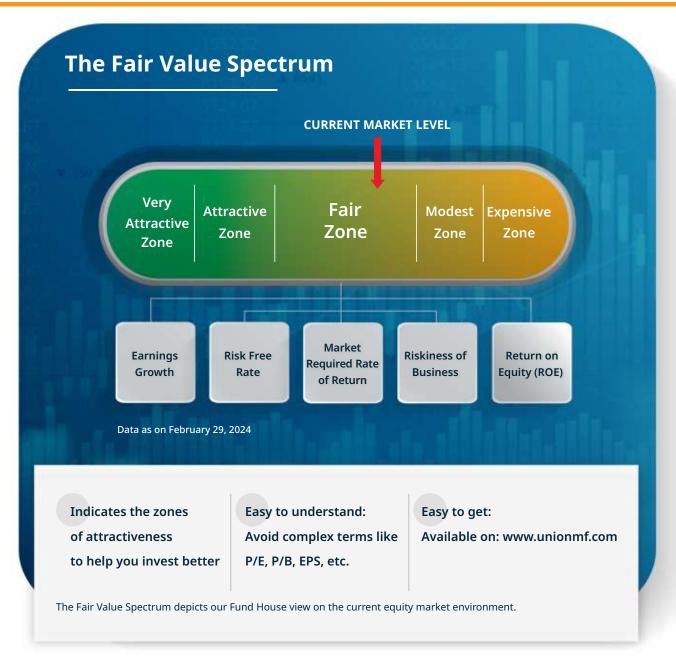
(Source: Bloomberg, RBI, MOSPI\*)
\*Ministry of Statistics and Programme Implementations

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# **Market Review**





# **Understanding The Fair Value Spectrum**



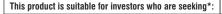
Source: Union AMC Internal Research, Bloomberg;

**Disclaimer: Past performance may or may not be sustained in future.** The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns. This information alone is not sufficient and should not be used for the development or implementation of an investment strategy. While utmost care has been exercised while preparing the data, the Sponsors/ Asset Management Company/ Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

# **FLEXI CAP FUND**

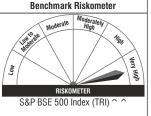
(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Factsheet as on February 29, 2024



- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### Investment Objective

The investment objective of the Scheme is to achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities across market capitalisation. However, there can be no assurance that the investment objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this Scheme since January 5, 2021.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

10 June 2011

#### Assets Under Management

As on 29th Feb. 2024 : ₹ 1,982.61 crore

Average for Feb. 2024 :  $\ensuremath{?}\xspace$  1,974.93 crore

#### Benchmark Index

S&P BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.92%

Other than Direct Plan: 2.07%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

#### Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

# Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
NTPC Ltd	HDFC Bank Ltd
Kesoram Industries Ltd	ITC Ltd
Jio Financial Services Ltd	Kotak Mahindra Bank Ltd
Tata Motors Ltd	Hindustan Unilever Ltd
Shriram Finance Ltd	Mahindra & Mahindra Ltd

# Portfolio

	Industry/Company/Issuer	% to Net Assets
	Equity Shares	93.03%
,	BANKS	16.46%
V,	ICICI Bank Ltd. HDFC Bank Ltd. State Bank of India	5.85% 4.37% 2.59%
~	AXIS BANK LTG.	1.94%
	Canara Bank	1.71%
1	IT - SOFTWARE Infosys Ltd.	<b>9.55%</b> 2.90%
	Infosys Ltd. Tata Consultancy Services Ltd. HCL Technologies Ltd. Sonata Software Ltd. Tech Mahindra Ltd. C.F. Info Systems Ltd.	2.90% 2.28% 1.47%
	Sonata Software Ltd.	1.31% 1.03%
	C.E. Info Systems Ltd.	0.57%
	PETROLEUM PRODUCTS	7.09%
✓	Reliance Industries Ltd. Bharat Petroleum Corporation Ltd.	6.20% 0.88%
	PHARMACEUTICALS & BIOTECHNOLOGY	5.91%
✓	Sun Pharmaceutical Industries Ltd. Alembic Pharmaceuticals Ltd.	2.31% 1.19% 0.99% 0.92%
	Glenmark Life Sciences Ltd. Mankind Pharma Ltd.	0.99%
	Zydus Lifesciences Ltd.	0.50%
	AUTOMOBILES Tota Metera Ltd. DV/D	5.72%
	Tata Motors Ltd DVR Bajaj Auto Ltd. TVS Motor Company Ltd.	2.10% 2.08%
	FINANCE	1.53% <b>5.68%</b>
✓	Shriram Finance Ltd. Jio Financial Services Ltd.	
	Jio Financial Services Ltd. Spandana Sphoorty Financial Ltd. REC Ltd.	2.31% 1.95% 0.93% 0.49%
1	POWER NTPC Ltd.	<b>4.71%</b>
·	Power Grid Corporation of India Ltd.	3.12% 1.59%
./	Larger & Toulard Ltd	4.32%
Ť	Larsen & Toubro Ltd. PNC Infratech Ltd.	3.16% 1.16%
	RETAILING	3.87%
	Zomato Ltd. Electronics Mart India Ltd.	2.07% 1.20%
	Trent Ltd. TELECOM - SERVICES	0.61% <b>2.97%</b>
✓	Bharti Airtel Ltd.	2.97%
	AGRICULTURAL FOOD & OTHER PRODUCTS	2.24%
	Tata Consumer Products Ltd.	2.24%
	CEMENT & CEMENT PRODUCTS Kesoram Industries Ltd.	<b>2.03%</b> 2.03%
	REALTY	1.99%
	Brigade Enterprises Ltd. Godrej Properties Ltd.	0.99% 0.99%
	BEVERAGES	1.96%
	Varun Beverages Ltd.	1.96%
	CONSUMER DURABLES Kalvan Jewellers India Ltd	1.89%
	Kalyan Jewellers India Ltd. Eureka Forbes Ltd.	1.06% 0.82%
	CONSUMABLE FUELS	<b>1.82%</b> 1.82%
	Coal India Ltd. INSURANCE	1.74%
	Life Insurance Corporation Of India Max Financial Services Ltd.	0.98% 0.76%
	ELECTRICAL EQUIPMENT	1.71%
	Bharat Heavy Electricals Ltd.	1.06%
	Hitachi Energy India Ltd. AEROSPACE & DEFENSE	0.65% <b>1.63%</b>
	Bharat Electronics Ltd.	1.63%
	HEALTHCARE SERVICES	1.14%
	Max Healthcare Institute Ltd.  AUTO COMPONENTS	1.14% <b>1.03%</b>
	UNO Minda Ltd. Balkrishna Industries Ltd.	0.52% 0.51%
	INDUSTRIAL PRODUCTS Cummins India Ltd.	<b>1.01%</b> 1.01%
	FOOD PRODUCTS	0.98%
	Mrs. Bectors Food Specialities Ltd.	0.98%
	FERROUS METALS Tata Steel Ltd.	<b>0.98%</b> 0.98%
	HOUSEHOLD PRODUCTS	0.95%
	Doms Industries Ltd.	0.95%
	INDUSTRIAL MANUFACTURING Kaynes Technology India Ltd.	<b>0.81%</b> 0.81%
	PERSONAL PRODUCTS	0.65%
	Honasa Consumer Ltd.	0.65%
	CAPITAL MARKETS  Nimon Life India Asset Management Ltd.	0.62%
	Nippon Life India Asset Management Ltd.	0.62%

### **Portfolio**

Industry/Company/Issuer	% to Net Assets
OIL	0.57%
Oil & Natural Gas Corporation Ltd.	0.57%
IT - SERVICES	0.51%
Cyient Ltd.	0.51%
CHEMICALS & PETROCHEMICALS	0.51%
Solar Industries India Ltd.	0.51%
TREASURY BILLS	0.07%
Sovereign	0.07%
182 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.90%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

#### **Industry Classification**

,	
Banks	16.46%
IT - Software	9.55%
Petroleum Products	7.09%
Pharmaceuticals & Biotechnology	5.91%
Automobiles	5.72%
Finance	5.68%
Power	4.71%
Construction	4.32%
Retailing	3.87%
Telecom - Services	2.97%
Agricultural Food & Other Products	2.24%
Cement & Cement Products	2.03%
Realty	<b>1</b> .99%
Beverages	<b>1</b> .96%
Consumer Durables	<b>1.89%</b>
Consumable Fuels	<b>1.82%</b>
Insurance	<b>1.74%</b>
Electrical Equipment	1.71%
Aerospace & Defense	1.63%
Healthcare Services	1.14%
Auto Components	1.03%
Industrial Products	1.01%
Food Products	0.98%
Ferrous Metals Household Products	0.98%
	0.95%
Industrial Manufacturing Personal Products	0.81%
Capital Markets	0.65%
Oil	0.62%
IT - Services	0.57% 0.51%
Chemicals & Petrochemicals	0.51%
Onemicals & Fellocherilleas	J U.3170

## Market Cap as % of net assets

Market Cap Category	Union Flexi Cap Fund	S&P BSE 500 Index (TRI) ^ ^
Large Cap	68.61%	73.72%
Mid Cap	8.68%	17.12%
Small Cap	15.75%	9.16%
Top 10 Holdings	35.79%	34.55%
No. of Stocks	59	501
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,14,206	₹ 4,53,679

#### **Quantitative Indicators - Growth Option**

Std.	Sharpe	Portfolio	Portfolio
Deviation	Ratio	Beta	Turnover Ratio <sup>sss</sup>
12.11%	1.00	0.87	

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 29, 2024: 6.80%.

sssLower of sales or purchases divided by average AUM for last rolling 12 months.

# **MULTICAP FUND**

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

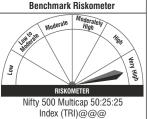
Factsheet as on February 29, 2024



Long term capital appreciation

An open ended equity scheme investing across large cap, mid cap and small cap stocks





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

#### **Co-Fund Managers**

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

#### Saniav Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

19 December 2022

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹838.71 crore Average for Feb. 2024 : ₹836.07 crore

#### Benchmark Index®®®

Nifty 500 Multicap 50:25:25 Index (TRI)

@@@(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 1.02% Regular Plan: 2.30%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

#### **Active Stock Position in Scheme** Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight	
NTPC Ltd	HDFC Bank Ltd	
TVS Motor Co Ltd	Infosys Ltd	
Shriram Finance Ltd	ITC Ltd	
Tata Consumer Products Ltd	Kotak Mahindra Bank Ltd	
Canara Bank	Hindustan Unilever Ltd	

# **Portfolio**

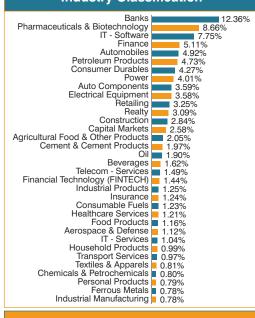
	Fortiono	
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	95.37%
,	BANKS	12.36%
<b>V</b>	ICICI Bank Ltd. HDFC Bank Ltd.	3.01% 2.18%
1	Indian Bank	1.83% 1.71% 1.49%
	State Bank of India	1.49%
	Axis Bank Ltd. Karur Vysya Bank Ltd. The Karnataka Bank Ltd.	0.83% 0.66% 0.65%
	PHARMACEUTICALS & BIOTECHNOLOGY	0.65% <b>8.66%</b>
	Sun Pharmaceutical Industries Ltd	1.31%
	Glenmark Life Sciences Ltd. Alembic Pharmaceuticals Ltd.	1.31% 1.27% 1.25% 1.08% 0.93% 0.79%
	Abbott India Ltd. JB Chemicals & Pharmaceuticals Ltd.	1.08%
	Gland Pharma Ltd.	0.79%
	Zydus Lifesciences Ltd. Mankind Pharma Ltd.	0.75%
	Concord Biotech Ltd. IT - SOFTWARE	0.49% <b>7.75%</b>
	Sonata Software Ltd	1 27%
	HCL Technologies Ltd. Persistent Systems Ltd. Tata Consultancy Services Ltd. C.E. Info Systems Ltd. Infosys Ltd.	1.09% 1.03% 1.01%
	Tata Consultancy Services Ltd.	1.01%
		0.98% 0.94%
	Coforge Ltd. Tech Mahindra Ltd.	0.93% 0.49%
,	FINANCE Chairean Finance I to	5.11%
•	Shriram Finance Ltd. Spandana Sphoorty Financial Ltd. Jio Financial Services Ltd. REC Ltd. Home First Finance Company India Ltd.	2.02% 1.29% 1.24% 0.51%
	Jio Financial Services Ltd. REC Ltd.	1.24% 0.51%
	Home First Finance Company India Ltd.	0.06%
/	AUTOMOBILES TVS Motor Company Ltd	<b>4.92%</b> 2.05%
✓	TVS Motor Company Ltd. Tata Motors Ltd DVR Bajaj Auto Ltd.	2.05% 1.71% 1.17%
	PETROLEUM PRODUCTS	4.73%
✓	Reliance Industries Ltd.	4.27% 0.46%
	Hindustan Petroleum Corporation Ltd.  CONSUMER DURABLES	4.27%
	Voltas Ltd.	1.22%
	Kalyan Jewellers India Ltd. Eureka Forbes Ltd.	1.11% 0.76% 0.71% 0.47%
	Dixon Technologies (India) Ltd. Greenply Industries Ltd.	0.71% 0.47%
,	POWER	4.01%
<b>V</b>	NTPC Ltd. JSW Energy Ltd.	2.97% 1.04%
	AUTO COMPONENTS	3.59%
	S.J.S. Enterprises Ltd. Balkrishna Industries Ltd. Sona Blw Precision Forgings Ltd.	1.03% 0.98% 0.80%
	Sona Blw Precision Forgings Ltd. Gabriel India Ltd.	0.80% 0.78%
	ELECTRICAL EQUIPMENT	3.58%
	Thermax Ltd. Rharat Heavy Electricals Ltd.	1.23% 1.20%
	Bharat Heavy Electricals Ltd. Hitachi Energy India Ltd.	1.15%
	RETAILING Zomato I td	<b>3.25%</b> 1.27%
	Zomato Ltd. Electronics Mart India Ltd.	1.24%
	Info Edge (India) Ltd. REALTY	0.74% <b>3.09%</b>
	Brigade Enterprises Ltd.	1.27%
	Godrej Properties Ltd. Prestige Estates Projects Ltd.	1.23% 0.60%
	CONSTRUCTION	2.84%
	Larsen & Toubro Ltd. PNC Infratech Ltd.	1.56% 1.28%
	CAPITAL MARKETS	2.58%
	Central Depository Services (I) Ltd. Nippon Life India Asset Management Ltd. Angel One Ltd.	1.01% 0.92% 0.65%
	Arigel One Ltd.  AGRICULTURAL FOOD & OTHER PRODUCTS	0.65% <b>2.05%</b>
✓	Tata Consumer Products Ltd.	2.05%
	CEMENT & CEMENT PRODUCTS	1.97%
	Kesoram Industries Ltd. JK Cement Ltd.	1.16% 0.81%
	OIL	1.90%
	Oil & Natural Gas Corporation Ltd. Oil India Ltd.	0.98% 0.92%
	BEVERAGES	1.62%
	Varun Beverages Ltd. TELECOM - SERVICES	1.62% <b>1.49%</b>
	Bharti Airtel Ltd.	1.49%
	FINANCIAL TECHNOLOGY (FINTECH) PB Fintech Ltd.	<b>1.44%</b> 1.44%
	INDUSTRIAL PRODUCTS	1.44%
	Cummins India Ltd.	1.25%
	INSURANCE May Financial Services Ltd	<b>1.24%</b>
	Max Financial Services Ltd. Life Insurance Corporation Of India	0.79% 0.46%
	CONSUMABLE FÜELS Coal India Ltd.	<b>1.23%</b> 1.23%
	HEALTHCARE SERVICES	1.23%
	Max Healthcare Institute Ltd.	1.21%
	FOOD PRODUCTS  Mrs. Bectors Food Specialities Ltd.	<b>1.16%</b> 1.16%
	AEROSPACE & DEFENSE	1.12%
	Bharat Electronics Ltd.	1.12%

#### **Portfolio**

Industry/Company/Issuer	% to Net Assets
IT - SERVICES	1.04%
Cyient Ltd.	1.04%
HOUSEHOLD PRODUCTS	0.99%
Doms Industries Ltd.	0.99%
TRANSPORT SERVICES	0.97%
Container Corporation of India Ltd.	0.97%
TEXTILES & APPARELS	0.81%
Gokaldas Exports Ltd.	0.81%
CHEMICALS & PETROCHEMICALS	0.80%
Solar Industries India Ltd.	0.80%
PERSONAL PRODUCTS	0.79%
Honasa Consumer Ltd.	0.79%
FERROUS METALS	0.78%
Tata Steel Ltd.	0.78%
INDUSTRIAL MANUFACTURING	0.78%
Kaynes Technology India Ltd.	0.78%
TREASURY BILLS	0.07%
Sovereign	0.07%
182 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.56%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

#### **Industry Classification**



#### Market Cap as % of net assets

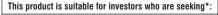
Market Cap Category	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)@@@
Large Cap	43.43%	50.72%
Mid Cap	26.75%	24.81%
Small Cap	25.19%	24.47%
Top 10 Holdings	23.80%	22.96%
No. of Stocks	83	501
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,57,918	₹ 3,13,106

Portfolio Turnover Ratio<sup>sss</sup>: 1.35 times

sssLower of sales or purchases divided by average AUM for last rolling 12 months.

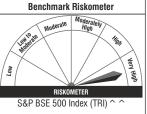
# **FOCUSED FUND**

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)) Factsheet as on February 29, 2024



- Long term capital appreciation
- Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.





<sup>\*</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

Investment	Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities across market caps. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this Scheme since January 5, 2021.

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

5 August 2019

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 384.87 crore Average for Feb. 2024 : ₹ 385.25 crore

#### Benchmark Index

S&P BSE 500 Index (TRI)

 $^{\smallfrown}$  (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan : 1.55% Regular Plan : 2.52%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

# Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Tata Motors Ltd	Tata Consultancy Services Ltd
Shriram Finance Ltd	ITC Ltd
Tata Consumer Products Ltd	Axis Bank Ltd.
Bajaj Auto Ltd	HDFC Bank Ltd
Bharat Electronics Ltd	Kotak Mahindra Bank Ltd

## Portfolio

	1 Ortiono	
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	93.08%
	BANKS	16.09%
<b>√</b>	ICICI Bank Ltd. HDFC Bank Ltd. State Bank of India The Karnataka Bank Ltd.	5.26% 5.05% 3.72% 2.06%
	AUTOMOBILES	11.32%
<b>✓</b>	Tata Motors Ltd DVR Bajaj Auto Ltd. TVS Motor Company Ltd. PETROLEUM PRODUCTS	5.12% 4.06% 2.14% <b>7.96%</b>
1	Reliance Industries Ltd.	7.96%
	IT - SOFTWARE	7.14%
1	Infosys Ltd. Sonata Software Ltd. FINANCE	4.23% 2.91% <b>6.27%</b>
✓	Shriram Finance Ltd. Spandana Sphoorty Financial Ltd. CONSTRUCTION	4.53% 1.74% <b>5.73%</b>
	Larsen & Toubro Ltd. PNC Infratech Ltd.	3.82% 1.90%
	CONSUMER DURABLES	4.59%
	Dixon Technologies (India) Ltd. Eureka Forbes Ltd.	3.06% 1.54%
	PHARMACEUTICALS & BIOTECHNOLOGY	4.30%
	Sun Pharmaceutical Industries Ltd. Mankind Pharma Ltd.	2.17% 2.12%
	AGRICULTURAL FOOD & OTHER PRODUCTS	
✓	Tata Consumer Products Ltd.	4.10%
-	TELECOM - SERVICES Bharti Airtel Ltd.	<b>3.99%</b> 3.99%
٧	AEROSPACE & DEFENSE	3.99% <b>3.91%</b>
1	Bharat Electronics Ltd.	3.91%
,	BEVERAGES	2.73%
	Varun Beverages Ltd.	2.73%
	CAPITAL MARKETS	2.66%
	Nippon Life India Asset Management Ltd.	2.66%
	FOOD PRODUCTS	2.48%
	Mrs. Bectors Food Specialities Ltd.	2.48%
	POWER	2.47%
	NTPC Ltd.	2.47%
	REALTY	2.05%
	The Phoenix Mills Ltd.	2.05%
	CEMENT & CEMENT PRODUCTS	1.97%
	Ultratech Cement Ltd.	1.97%
	ELECTRICAL EQUIPMENT	1.74%
	Bharat Heavy Electricals Ltd.	1.74%
	AUTO COMPONENTS	1.58%
	Gabriel India Ltd.	1.58%
	TREASURY BILLS	0.09%
	Sovereign	0.09%
	182 DAY T-BILL	0.09%
	Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.83%
	Grand Total	100.00%
/ las	licates Ton 10 Holdings	



# Industry Classification



#### Market Cap as % of net assets

Market Cap Category	Union Focused Fund	S&P BSE 500 Index (TRI) ^ ^
Large Cap	69.36%	73.72%
Mid Cap	9.50%	17.12%
Small Cap	14.21%	9.16%
Top 10 Holdings	48.22%	34.55%
No. of Stocks	29	501
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,27,498	₹ 4,53,679

#### **Quantitative Indicators - Growth Option**

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio sss
11.15%	0.78	0.79	1.29 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 29, 2024: 6.80%. SSS Lower of sales or purchases divided by average AUM for last

### **MIDCAP FUND**

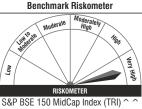
(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investing predominantly in equity & equity related securities of midcap companies





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

The investment objective of the Scheme is to achieve long term capital appreciation and generate income by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

#### **Co-Fund Managers**

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

#### **Hardick Bora**

Over 15 years of experience in the financial services sector. Managing this Scheme since inception.

#### **Gaurav Chopra**

Over 8 years of experience in the equity markets. Managing this Scheme since since January 25, 2023.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

23 March 2020

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 1,048.58 crore

Average for Feb. 2024 : ₹ 1,041.83 crore

#### Benchmark Index

S&P BSE 150 MidCap Index (TRI)

^ ^ (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.65% Regular Plan: 2.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

#### Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Nippon Life India Asset Management Ltd	Yes Bank Ltd
Phoenix Mills Ltd	Trent Ltd
Thermax Ltd	MRF Ltd
Indian Bank	Colgate-Palmolive India Ltd
Dixon Technologies (India) Ltd	APL Apollo Tubes Ltd

# **Portfolio**

. 00	
Industry/Company/Issuer	% to Net Assets
Equity Shares	96.35%
FINANCE	9.75%
Shriram Finance Ltd. Power Finance Corporation Ltd. LIC Housing Finance Ltd. REC Ltd. Muthoot Finance Ltd. L&T Finance Holdings Ltd. Spandana Sphoorty Financial Ltd.	3.23% 1.38% 1.27% 1.27% 1.05% 0.85% 0.70%
PHARMACEUTICALS & BIOTECHNOLOGY	9.44%
Zydus Lifesciences Ltd. Lupin Ltd. Gland Pharma Ltd. Abbott India Ltd., Alkem Laboratories Ltd. Alembic Pharmaceuticals Ltd. Aurobindo Pharma Ltd.	1.99% 1.95% 1.22% 1.17% 1.10% 1.01% 0.99%
ELECTRICAL EQUIPMENT	6.54%
Thermax Ltd. Suzlon Energy Ltd. CG Power And Industrial Solutions Ltd. Bharat Heavy Electricals Ltd.	2.10% 1.77% 1.40% 1.28%
BANKS	6.51%
Indian Bank The Federal Bank Ltd. Karur Vysya Bank Ltd. The Karnataka Bank Ltd. Canara Bank	2.19% 1.37% 1.22% 0.87% 0.87%

,	•	Indian Bank The Federal Bank Ltd. Karur Vysya Bank Ltd. The Karnataka Bank Ltd. Canara Bank
		AUTO COMPONENTS
		UNO Minda Ltd. Endurance Technologies Ltd. Sona Blw Precision Forgings Ltd. Balkrishna Industries Ltd. S.J.S. Enterprises Ltd. Schaeffler India Ltd.
		IT - SOFTWARE

	Condonior maia Eta.	0.0170
	IT - SOFTWARE	5.53%
<b>√</b>	Persistent Systems Ltd. Coforge Ltd. Mphasis Ltd.	2.35% 2.15% 1.02%
	CONSUMER DURABLES	5.26%
✓	Dixon Technologies (India) Ltd. Voltas Ltd. Greenply Industries Ltd. Eureka Forbes Ltd.	2.03% 1.44% 1.27% 0.53%
	REALTY	4.90%
✓	The Phoenix Mills Ltd. Godrej Properties Ltd. Prestige Estates Projects Ltd.	2.63% 1.71% 0.56%
	RETAILING	3.68%

Trent Ltd. Zomato Ltd. Info Edge (India) Ltd.

✓	Max Healthcare Institute Ltd. Fortis Healthcare Ltd.	2.30% 0.91%
	INDUSTRIAL PRODUCTS	3.04%
	Cummins India Ltd. Supreme Industries Ltd.	1.81% 1.23%
	CEMENT & CEMENT PRODUCTS	3.03%
	JK Cement Ltd. ACC Ltd. Dalmia Bharat Ltd.	1.24% 1.04% 0.74%
	POWER	2.82%
✓	JSW Energy Ltd. NHPC Ltd.	2.00% 0.82%

CAPITAL MARKETS
Nippon Life India Asset Management Ltd.
HDFC Asset Management Co. Ltd.
HEALTHCARE SERVICES

CHEMICALS & PETROCHEMICALS

Varun Beverages Ltd.
TRANSPORT SERVICES

Container Corporation of India Ltd. VRL Logistics Ltd.

Deepak Nitrite Ltd. Solar Industries India Ltd.	0.95% 0.93%
Aarti Industries Ltd.	0.71%
AUTOMOBILES	2.20%
TVS Motor Company Ltd. Bajaj Auto Ltd.	1.27% 0.94%
FINANCIAL TECHNOLOGY (FINTECH)	1.85%
PB Fintech Ltd.	1.85%
LEISURE SERVICES	1.77%
The Indian Hotels Company Ltd.	1.77%
GAS	1.45%
Gujarat Gas Ltd. Petronet LNG Ltd.	0.76% 0.69%

i etionet Liva Lta.	0.00/0
FERROUS METALS	1.45%
Steel Authority of India Ltd. Jindal Stainless Ltd.	0.77% 0.68%
INSURANCE	1.31%
Max Financial Services Ltd.	1.31%
OIL	1.20%
Oil India Ltd.	1.20%
DIVERSIFIED	1.14%
3M India Ltd.	1.14%
AEROSPACE & DEFENSE	1.09%
Bharat Electronics Ltd.	1.09%
BEVERAGES	1.03%

#### **Portfolio**

Industry/Company/Issuer	% to Net Assets
TRANSPORT INFRASTRUCTURE	0.94%
JSW Infrastructure Ltd.	0.94%
PETROLEUM PRODUCTS	0.92%
Hindustan Petroleum Corporation Ltd.	0.92%
COMMERCIAL SERVICES & SUPPLIES	0.91%
Quess Corp Ltd.	0.91%
INDUSTRIAL MANUFACTURING	0.77%
Kaynes Technology India Ltd.	0.77%
IT - SERVICES	0.72%
Cyient Ltd.	0.72%
TÉXTILES & APPARELS	0.63%
Kewal Kiran Clothing Ltd.	0.63%
TREASURY BILLS	0.07%
Sovereign	0.07%
182 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.59%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

6.37%

1.30% 1.28% 1.10%

3.30% 2.19% 1.11%

3.22%

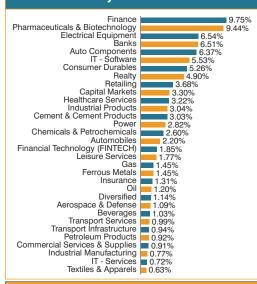
2.60%

1.03%

0.99%

0.91% 0.08%

### **Industry Classification**



#### Market Cap as % of net assets

Market Cap Category	Union Midcap Fund	S&P BSE 150 MidCap Index (TRI) ^ ^
Large Cap	13.79%	11.41%
Mid Cap	72.26%	83.51%
Small Cap	10.29%	5.08%
Top 10 Holdings	23.16%	19.38%
No. of Stocks	77	150
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 59,064	₹ 58,348

#### **Quantitative Indicators - Growth Option**

Std.	Sharpe	Portfolio	Portfolio
Deviation	Ratio	Beta	Turnover Ratio <sup>sss</sup>
13.93%	1.19	0.90	

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 29, 2024: 6.80%

Lower of sales or purchases divided by average AUM for last rolling 12 months

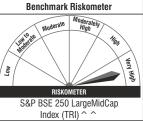
#### **LARGE & MIDCAP FUND**

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks) Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Capital appreciation over long term.
- Investing predominantly in equities and equity related instruments of large cap and mid cap companies





<sup>\*</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### Investment Objective

The investment objective of the scheme is to seek to generate capital appreciation by investing predominantly in a portfolio of equity and equity linked securities of large cap and mid cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

#### Co-Fund Managers

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this Scheme since December 17, 2019.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

6 December 2019

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 689.45 crore Average for Feb. 2024 : ₹ 684.68 crore

#### Benchmark Index

S&P BSE 250 LargeMidCap Index (TRI)

^ ^ (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.94% Regular Plan: 2.37%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

#### **Active Stock Position in Scheme** Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
TVS Motor Co Ltd	HDFC Bank Ltd
Dixon Technologies (India) Ltd	Infosys Ltd
Tata Motors Ltd	ITC Ltd
Bajaj Auto Ltd	Reliance Industries Ltd.
Varun Beverages Ltd	ICICI Bank Ltd

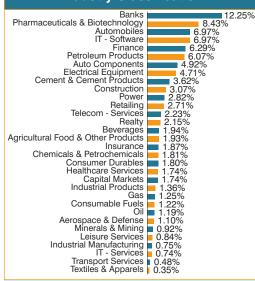
	Portfolio	
	Industry/Company/Issuer	% to Net Assets
	Equity Shares BANKS	96.23% 12.25%
1		
✓	ICICI Bank Ltd. HDFC Bank Ltd. State Bank of India Axis Bank Ltd.	3.09% 3.01% 2.24% 1.45% 1.02% 0.98%
	Canara Bank Indian Bank	1.02% 0.98%
	The Federal Bank Ltd.  PHARMACEUTICALS & BIOTECHNOLOGY	8.43%
	Sun Pharmaceutical Industries Ltd. Lupin Ltd.	1.50% 1.08% 1.02% 1.01%
	Alembic Pharmaceuticals Ltd. Gland Pharma Ltd.	1.02%
	Zydus Lifesciences Ltd. Aurobindo Pharma Ltd.	0.75% 0.74%
	Alkem Laboratories Ltd. Zydus Lifesofences Ltd. Adrobindo Pharma Ltd. Mankind Pharma Ltd. Abbott India Ltd.	0.88% 0.75% 0.74% 0.73% 0.73%
1	AUTOMOBILES	6.97%
1	TVS Motor Company Ltd. Bajai Auto Ltd. Tafa Motors Ltd DVR Hero MotoCorp Ltd.	2.21% 2.10% 1.76%
	Hero MotoCorp Ltd. IT - SOFTWARE	0.90% <b>6.97%</b>
		1.54% 1.28% 1.03% 1.01% 0.90% 0.76%
	Infosys Ltd. Persistent Systems Ltd. Tata Consultancy Services Ltd. HCL Technologies Ltd.	1.03% 1.01%
	Coforge Ltd. Tech Mahindra Ltd. C.E. Info Systems Ltd.	0.90% 0.76% 0.44%
	FINANCE	6.29%
	Shriram Finance Ltd. Jio Financial Services Ltd. Cradit Access Company Ltd.	1.47% 1.06% 0.95% 0.91%
	Jio Financial Services Ltd. Credit Access Grameen Ltd. Muthoof Finance Ltd. CRISIL Ltd. REC. Ltd.	0.91% 0.56%
	REC Ltd. LIC Housing Finance Ltd. Power Finance Corporation Ltd. PFTROI FIIM PRODUCTS	0.56% 0.51% 0.51% 0.33%
	Per Finance Corporation Ltd.  PETROLEUM PRODUCTS	6.07%
✓	Reliance Industries Ltd. Hindustan Petroleum Corporation Ltd. Bharat Petroleum Corporation Ltd.	4.67% 0.71% 0.69%
	AUTO COMPONENTS	4.92%
	UNO Minda Ltd. Endurance Technologies Ltd. Sona Blw Precision Forgings Ltd. Schaeffler India Ltd.	1.50% 1.27%
	Sona Blw Precision Forgings Ltd. Schaeffler India Ltd.	1.00% 0.58% 0.57%
	Balkrishna Industries Ltd. ELECTRICAL EQUIPMENT	4.71%
	CG Power And Industrial Solutions Ltd. Thermax Ltd. KEC International Ltd. Bharat Heavy Electricals Ltd. EMBATA CEMBATA PRODUCTS	1.42% 1.34% 0.98% 0.96%
	Bharat Heavy Electricals Ltd.  CEMENT & CEMENT PRODUCTS	0.96% 0.96% <b>3.62%</b>
	Kesoram Industries Ltd.	1.28% 1.28%
	JK Cement Ltd. Dalmia Bharat Ltd.	1.07%
✓	CONSTRUCTION Larsen & Toubro Ltd. PNC Infratech Ltd.	<b>3.07%</b> 2.40% 0.67%
	POWER	2.82%
	Tata Power Company Ltd. NTPC Ltd. JSW Energy Ltd. NHPC Ltd.	1.03% 1.00% 0.49% 0.31%
	NHPC Ltd.  RETAILING	0.31% <b>2.71%</b>
	Zomato Ltd.	1.49% 1.22%
	Info Edge (India) Ltd. TELECOM - SERVICES	2.23%
<b>~</b>	Bharti Airtel Ltd. REALTY	2.23% <b>2.15%</b>
	The Phoenix Mills Ltd. Godrej Properties Ltd.	1.26% 0.89%
1	BEVERAGES Varun Beverages Ltd.	<b>1.94%</b> 1.94%
	AGRICULTURAL FOOD & OTHER PRODUCTS	1.93%
~	Tata Consumer Products Ltd.  INSURANCE	1.93% <b>1.87%</b>
	Max Financial Services Ltd. Life Insurance Corporation Of India	1.19% 0.68%
	CHEMICALS & PETROCHEMICALS Solar Industries India Ltd.	1.81% 1.01%
	Solar Industries India Ltd. Deepak Nitrite Ltd. CONSUMER DURABLES	0.80% <b>1.80%</b>
	Dixon Technologies (India) Ltd. HEALTHCARE SERVICES	1.80% <b>1.74%</b>
	Max Healthcare Institute Ltd.	1.74%
	CAPITAL MARKETS HDFC Asset Management Co. Ltd.	<b>1.74%</b> 0.68%
	Nippon Life India Asset Management Ltd. Kfin Technologies Ltd.	0.68% 0.53% 0.52%
	INDUSTRIAL PRODUCTS Cummins India Ltd. Ratnamani Metals & Tubes Ltd.	<b>1.36%</b> 0.75% 0.62%
	GAS	1.25%
	Gujarat Gas Ltd. Petronet LNG Ltd.	0.76% 0.49%
	CONSUMABLE FUELS Coal India Ltd.	<b>1.22%</b> 1.22%
	OIL	<b>1.19%</b> 0.71%
	Oil & Natural Gas Corporation Ltd. Oil India Ltd.	0.47%

#### **Portfolio**

Industry/Company/Issuer	% to Net Assets
AEROSPACE & DEFENSE	1.10%
Bharat Electronics Ltd.	1.10%
MINERALS & MINING	0.92%
NMDC Ltd.	0.92%
LEISURE SERVICES	0.84%
The Indian Hotels Company Ltd.	0.84%
INDUSTRIAL MANUFACTURING	0.75%
Kaynes Technology India Ltd.	0.75%
IT - SERVICES	0.74%
Cyient Ltd.	0.74%
TRANSPORT SERVICES	0.48%
Container Corporation of India Ltd.	0.48%
TEXTILES & APPARELS	0.35%
K.P.R. Mill Ltd.	0.35%
TREASURY BILLS	0.07%
Sovereign	0.07%
182 DAY T-BILL	0.07%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.71%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

### **Industry Classification**



#### Market Cap as % of net assets

Market Cap Category	Union Large & Midcap Fund	S&P BSE 250 LargeMidCap Index (TRI) ^ ^
Large Cap	47.89%	80.92%
Mid Cap	41.31%	18.09%
Small Cap	7.03%	1.00%
Top 10 Holdings	25.81%	37.92%
No. of Stocks	86	251
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 2,98,052	₹ 4,96,318

#### **Quantitative Indicators - Growth Option**

Std.	Sharpe	Portfolio	Portfolio
Deviation	Ratio	Beta	Turnover Ratio <sup>sss</sup>
12.83%	0.94	0.87	

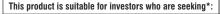
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 29, 2024: 6.80%

sss Lower of sales or purchases divided by average AUM for last rolling 12 months

## SMALL CAP FUND

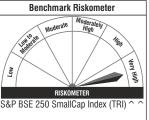
(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in **Small Cap stocks)** 

Factsheet as on February 29, 2024



- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small cap companies





<sup>\*</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

To achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However there is no assurance that the Investment Objective of the scheme will be achieved.

#### Co-Fund Managers

#### **Hardick Bora**

Over 15 years of experience in the financial services sector. Managing this Scheme since October 25, 2016.

#### Saniav Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25,

#### Indicative Investment Horizon

Long Term

#### Date of allotment

10 June 2014

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 1.327.85 crore Average for Feb. 2024 : ₹ 1,339.54 crore

#### Benchmark Index

S&P BSE 250 SmallCap Index (TRI)

^ ^ (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.89% Regular Plan: 2.15%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

#### **Active Stock Position in Scheme** Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Kfin Technologies Ltd	IDFC Ltd
Nippon Life India Asset Management Ltd	Exide Industries Ltd
Electronics Mart India Ltd	Elgi Equipments Ltd
Karur Vysya Bank Ltd	Glenmark Pharmaceuticals Ltd
Alembic Pharmaceuticals Ltd	Computer Age Management Services Ltd

**Portfolio** Industry/Company/Issuer % to Net 95.77% Equity Shares CAPITAL MARKETS 9.24% Kfin Technologies Ltd.
Nippon Life India Asset Management Ltd.
Central Depositiory Services (I) Ltd.
Angel One Ltd.
Multi Commodity Exchange of India Ltd. 2.75% 2.58% 1.48% 1.29% 1.15% PHARMACEUTICALS & BIOTECHNOLOGY 8.46% Alembic Pharmaceuticals Ltd.
JB Chemicals & Pharmaceuticals Ltd.
Concord Biotech Ltd.
Glenmark Life Sciences Ltd.
AMI Organics Ltd
CONSUMER DURABLES 2.63% 2.04% 1.57% 1.24% 0.99% 7.74% Ethos Ltd.
Blue Star Ltd.
Eureka Forbes Ltd.
Greenply Industries Ltd.
Greenpanel Industries Ltd.
Kalyan Jewellers India Ltd.
Cera Sanitaryware Ltd. 1.55% 1.54% 1.22% 1.08% 1.03% 0.78% 0.55% BANKS 6.88% Karur Vysya Bank Ltd. The Karnataka Bank Ltd. Indian Bank Equitas Small Finance Bank Ltd. 2.29% 1.84% 1.49% 1.26% 6.22% 2.48% 1.36% 1.21% 1.17%

IT - SOFTWARE Sonata Software Ltd. C.E. Info Systems Ltd. Persistent Systems Ltd. Birlasoft Ltd. CONSTRUCTION PNC Infratech Ltd. Power Mech Projects Ltd. Techno Electric & Engineering Co. Ltd. Rites Ltd. Ircon International Ltd. NBCC (India) Ltd. FINANCE

Manappuram Finance Ltd.
Spandana Sphoorty Financial Ltd.
Home First Finance Company India Ltd.
Credit Access Grameen Ltd.
AUTO COMPONENTS S.J.S. Enterprises Ltd. Gabriel India Ltd. TVS Holdings Ltd. **ELECTRICAL EQUIPMENT** Hitachi Energy India Ltd. Voltamp Transformers Ltd. KEC International Ltd. **CHEMICALS & PETROCHEMICALS** Aarti Industries Ltd.
Neogen Chemicals Ltd.
Fine Organic Industries Ltd.
Elantas Beck India Ltd. RETAILING Electronics Mart India Ltd. V-Mart Retail Ltd. Indiamart Intermesh I td. HEALTHCARE SERVICES

Krishna Institute of Medical Sciences Ltd Rainbow Children's Medicare Ltd. INDUSTRIAL MANUFACTURING 3.35% Kaynes Technology India Ltd. Syrma SGS Technology Ltd. INDUSTRIAL PRODUCTS 1.89% 1.46% 3.06% KEI Industries Ltd. Ratnamani Metals & Tubes Ltd. KSB Ltd. TEXTILES & APPARELS 1.23% 1.06% 0.77% 2.36% Gokaldas Exports Ltd. Kewal Kiran Clothing Ltd. **2.35%** 2.35% IT - SERVICES Cyient Ltd. REALTY 2.20% Brigade Enterprises Ltd 2.20% HOUSEHOLD PRODUCTS 1.96%

COMMERCIAL SERVICES & SUPPLIES

Doms Industries Ltd.

TeamLease Services Ltd. Quess Corp Ltd.	0.99% 0.84%
CEMENT & CEMENT PRODUCTS	1.81%
JK Cement Ltd. Shree Digvijay Cement Co. Ltd.	1.09% 0.72%
PERSONAL PRODUCTS	1.32%
Honasa Consumer Ltd.	1.32%
AEROSPACE & DEFENSE	1.23%
Data Patterns (India) Ltd. Bharat Dynamics Ltd.	1.18% 0.05%
NON - FÉRROUS METALS	0.94%
National Aluminium Company Ltd.	0.94%

#### **Portfolio**

Industry/Company/Issuer	% to Net Assets
FOOD PRODUCTS	0.89%
Mrs. Bectors Food Specialities Ltd.	0.89%
BEVERAGES	0.84%
Radico Khaitan Ltd.	0.84%
TRANSPORT SERVICES	0.74%
VRL Logistics Ltd.	0.74%
GAS	0.67%
Gujarat State Petronet Ltd.	0.67%
LEÍSURE SERVICES	0.66%
Wonderla Holidays Ltd.	0.66%
TREASURY BILLS	0.08%
Sovereign	0.08%
182 DAY T-BILL	0.08%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	4.14%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

5.50%

2.37% 0.96% 0.65% 0.52% 0.50% 0.49%

5.26%

1.45% 1.45% 1.19% 1.17%

4.69%

4.02%

1.54% 1.33% 1.15%

3.94%

1.44% 1.37% 0.75% 0.38%

3.81%

2.55% 0.77%

0.49%

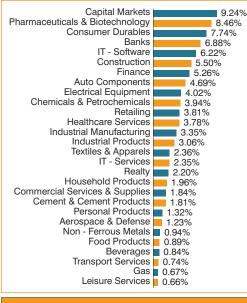
3.78%

1.95% 1.83%

1.96%

1.84%

#### **Industry Classification**



#### Market Cap as % of net assets

Market Cap Category	Union Small Cap Fund	S&P BSE 250 SmallCap Index (TRI) ^ ^
Mid Cap	9.56%	7.21%
Small Cap	86.21%	92.79%
Top 10 Holdings	24.24%	10.82%
No. of Stocks	73	250
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 15,842	₹ 16,999

#### **Quantitative Indicators - Growth Option**

Std.	Sharpe	Portfolio	Portfolio Turnover Ratio <sup>\$\$\$\$</sup>
Deviation	Ratio	Beta	
14.51%	1.35	0.74	1.16 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 29, 2024: 6.80%

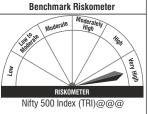
# INNOVATION & OPPORTUNITIES FUND

(An open-ended equity scheme following innovation theme) Factsheet as on February 29, 2024



- Capital appreciation over long term
- Investment predominantly in equity and equity related securities of Innovative Companies





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

# Investment Objective

The Investment Objective of the Scheme is to achieve long term capital appreciation by investing predominantly in equity and equity related securities of Innovative Companies. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

#### **Co-Fund Managers**

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this scheme since inception.

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this scheme since inception.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

06 September 2023

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 619.28 crore Average for Feb. 2024 : ₹ 611.28 crore

#### Benchmark Index®®®

NIFTY 500 Index (TRI)

@@@ (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.87% Regular Plan: 2.37%

The AMC reserves the right to change the

expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

### Entry Load: NA

#### Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

# Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight	
Zomato Ltd	HDFC Bank Ltd	
Info Edge India Ltd	Reliance Industries Ltd.	
Sonata Software Ltd	ICICI Bank Ltd	
TVS Motor Co Ltd	Infosys Ltd	
Delhivery Ltd	Tata Consultancy Services Ltd	

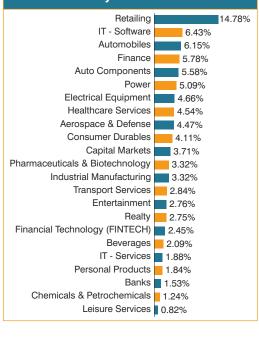
# Portfolio

FOLITORIO				
	Industry/Company/Issuer	% to Net Assets		
	Equity Shares	92.14%		
	RETAILING	14.78%		
✓	Zomato Ltd.	4.75%		
✓	Info Edge (India) Ltd.	3.68%		
	FSN E-Commerce Ventures Ltd.	2.22%		
	Indiamart Intermesh Ltd. Trent Ltd.	2.19% 1.93%		
	IT - SOFTWARE	6.43%		
1	Sonata Software Ltd.	2.87%		
	C.E. Info Systems Ltd.	2.13%		
	KPIT Technologies Ltd.	1.43%		
	AUTOMOBILES	6.15%		
1	Tata Motors Ltd.	3.10%		
<b>V</b>	TVS Motor Company Ltd.	3.05%		
	FINANCE	5.78%		
	Jio Financial Services Ltd. Spandana Sphoorty Financial Ltd.	1.97% 1.56%		
	Home First Finance Company India Ltd.	1.40%		
	Cholamandalam Investment & Fin Co Ltd.	0.84%		
	AUTO COMPONENTS	5.58%		
	S.J.S. Enterprises Ltd.	2.01%		
	Tube Investments of India Ltd. Sona Blw Precision Forgings Ltd.	1.94% 1.63%		
	POWER	5.09%		
1	JSW Energy Ltd.	2.83%		
•	Tata Power Company Ltd.	2.26%		
	ELECTRICAL EQUIPMENT	4.66%		
	CG Power And Industrial Solutions Ltd.	1.75%		
	ABB India Ltd.	1.48%		
	Hitachi Energy India Ltd.	1.44%		
	HEALTHCARE SERVICES	4.54%		
	Max Healthcare Institute Ltd.	2.13%		
	Krishna Institute of Medical Sciences Ltd Rainbow Children's Medicare Ltd.	1.30% 1.11%		
	AEROSPACE & DEFENSE	4.47%		
1	Bharat Electronics Ltd.	3.05%		
	Data Patterns (India) Ltd.	1.41%		
	CONSUMER DURABLES	4.11%		
✓	Dixon Technologies (India) Ltd.	2.54%		
	Ethos Ltd.	1.57%		
	CAPITAL MARKETS	3.71%		
	Kfin Technologies Ltd. Angel One Ltd.	2.41% 1.30%		
	PHARMACEUTICALS & BIOTECHNOLOGY			
	AMI Organics Ltd	1.84%		
	Glenmark Life Sciences Ltd.	1.49%		
	INDUSTRIAL MANUFACTURING	3.32%		
	Kaynes Technology India Ltd.	2.00%		
	Syrma SGS Technology Ltd.	1.32%		
	TRANSPORT SERVICES	2.84%		
✓	Delhivery Ltd.	2.84%		
	ENTERTAINMENT	2.76%		
	SAREGAMA India Ltd.	1.90%		
	Nazara Technologies Ltd.	0.85%		
,	REALTY The Phoenix Mills Ltd.	2.75%		
V		2.75%		
	FINANCIAL TECHNOLOGY (FINTECH)	<b>2.45%</b> 2.45%		
	PB Fintech Ltd.  BEVERAGES	2.45%		
		2.09%		
	Varun Beverages Ltd. IT - SERVICES	2.09% <b>1.88%</b>		
	L&T Technology Services Ltd.	1.88%		
	PERSONAL PRODUCTS	1.84%		
	Honasa Consumer Ltd.	1.84%		
	BANKS	1.53%		
	Equitas Small Finance Bank Ltd.	1.53%		
	CHEMICALS & PETROCHEMICALS	1.24%		
	Neogen Chemicals Ltd.	1.24%		
	LEISURE SERVICES	0.82%		
	Devyani International Ltd.	0.82%		
	Doryalii intornational Eta.	0.02/0		

Portfolio	
Industry/Company/Issuer	% to Net Assets
TREASURY BILLS	0.24%
Sovereign	0.24%
182 DAY T-BILL	0.24%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	7.62%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

#### **Industry Classification**

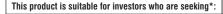


#### Market Cap as % of net assets

Market Cap Category	Union Innovation & Opportunities Fund		
Large Cap	24.52%	73.22%	
Mid Cap	30.89%	17.17%	
Small Cap	36.72%	9.61%	
Top 10 Holdings	31.46%	34.19%	
No. of Stocks	46	501	
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 62,547	₹ 4,48,820	

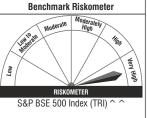
#### **ELSS TAX SAVER FUND\*\*\***

(formerly Union Tax Saver (ELSS) Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)



- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio





Factsheet as on February 29, 2024 \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

23 December 2011

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹823.70 crore

Average for Feb. 2024 : ₹821.60 crore

#### Benchmark Index

S&P BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 1.51%

Other than Direct Plan: 2.33%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

Exit Load: Nil

#### **Active Stock Position in Scheme** Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweigh	
NTPC Ltd	ITC Ltd	
Tata Consumer	Kotak Mahindra	
Products Ltd	Bank Ltd	
Bharat Electronics	Hindustan Unilever	
Ltd	Ltd	
Kesoram Industries	Mahindra &	
Ltd	Mahindra Ltd	
Jio Financial Services Ltd	Bajaj Finance Ltd.	

\*\*\*(Pursuant to Notice cum Addendum dated December 06, 2023, the name of Union Tax Saver (ELSS) Fund has been revised as Union ELSS Tax Saver Fund with effect from December 13, 2023.)

Portfolio		
	Industry/Company/Issuer	% to Net Assets
	Equity Shares	93.97%
,	BANKS	17.90%
<b>V</b>	HDFC Bank Ltd. ICICI Bank Ltd.	5.83% 5.63%
✓	Axis Bank Ltd.	2.49%
	State Bank of India	2.20%
	Canara Bank IT - SOFTWARE	1.76% <b>9.04%</b>
✓	Infosys Ltd.	3.23%
	HCL Technologies Ltd.	1.80%
	Tata Consultancy Services Ltd.	1.54%
	Tech Mahindra Ltd. Sonata Software Ltd.	1.24% 1.23%
	PETROLEUM PRODUCTS	7.36%
✓	Reliance Industries Ltd.	6.40%
	Bharat Petroleum Corporation Ltd.	0.95%
	AUTOMOBILES Bajaj Auto Ltd.	<b>5.48%</b> 2.16%
	TVS Motor Company Ltd.	1.74%
	Tata Motors Ltd DVR	1.58%
	FINANCE Shrirom Finance Ltd	5.18%
	Shriram Finance Ltd. Jio Financial Services Ltd.	2.07% 1.65%
	Jio Financial Services Ltd. Spandana Sphoorty Financial Ltd.	0.98%
	REC Ltd.  PHARMACEUTICALS & BIOTECHNOLOGY	0.48% <b>5.15%</b>
	Sun Pharmaceutical Industries Ltd.	2.25%
	Alembic Pharmaceuticals Ltd.	1.19%
	Mankind Pharma Ltd. Glenmark Life Sciences Ltd.	0.97% 0.75%
	POWER	4.85%
✓	NTPC Ltd.	2.88%
	Power Grid Corporation of India Ltd.	1.00%
	JSW Energy Ltd. RETAILING	0.97% <b>3.55%</b>
	Zomato Ltd.	2.07%
	Electronics Mart India Ltd.	0.97%
	Info Edge (India) Ltd.	0.51%
1	TELECOM - SERVICES Bharti Airtel Ltd.	<b>3.04%</b> 3.04%
	CONSTRUCTION	2.82%
✓	Larsen & Toubro Ltd.	2.82%
	AUTO COMPONENTS	2.68%
	S.J.S. Enterprises Ltd. UNO Minda Ltd.	0.93% 0.89%
	Gabriel India Ltd.	0.68%
	Balkrishna Industries Ltd.	0.18%
1	Tata Consumer Products Ltd.	2.27%
	AEROSPACE & DEFENSE	2.26%
✓	Bharat Electronics Ltd.	2.26%
	REALTY	2.05%
	Brigade Enterprises Ltd. Godrej Properties Ltd.	1.03% 1.01%
	CONSUMER DURABLES	1.88%
	Kalyan Jewellers India Ltd. Eureka Forbes Ltd.	1.06%
		0.82%
	ELECTRICAL EQUIPMENT Hitachi Energy India Ltd.	<b>1.77%</b> 1.00%
	Bharat Heavy Electricals Ltd.	0.77%
	INSURANCE	1.75%
	Max Financial Services Ltd. Life Insurance Corporation Of India	1.01% 0.75%
	CEMENT & CEMENT PRODUCTS	0.75% <b>1.74%</b>
	Kesoram Industries Ltd.	1.74%
	OIL	1.63%
	Oil & Natural Gas Corporation Ltd.	0.96%
	Oil India Ltd.  BEVERAGES	0.66% <b>1.60%</b>
	Varun Beverages Ltd.	1.60%
	CAPITAL MARKETS	1.32%
	Nippon Life India Asset Management Ltd.	0.78%
	Central Depository Services (I) Ltd.  HEALTHCARE SERVICES	0.54% <b>1.08%</b>
	Max Healthcare Institute Ltd.	1.08%
	CONSUMABLE FUELS	1.01%
	Coal India Ltd.	1.01%
	INDUSTRIAL PRODUCTS	1.00%
	Cummins India Ltd. FERROUS METALS	1.00% <b>0.98%</b>
	Tata Steel Ltd.	0.98%
	HOUSEHOLD PRODUCTS	0.95%
	Doms Industries Ltd.	0.95%
	FOOD PRODUCTS  Mrs. Bectors Food Specialities Ltd	<b>0.87%</b> 0.87%
	Mrs. Bectors Food Specialities Ltd.	0.07 70

### **Portfolio**

Industry/Company/Issuer	% to Net Assets
CHEMICALS & PETROCHEMICALS	0.77%
Solar Industries India Ltd.	0.77%
TEXTILES & APPARELS	0.76%
Gokaldas Exports Ltd.	0.76%
IT - SERVICES	0.62%
Cylent Ltd.	0.62%
INDUSTRIAL MANUFACTURING	0.61%
Kaynes Technology India Ltd.	0.61%
TRÉASURY BILLŠ	0.05%
Sovereign	0.05%
182 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.98%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

#### **Industry Classification**

,	
Banks IT - Software Petroleum Products Automobiles Finance Pharmaceuticals & Biotechnology Power Retailing Telecom - Services Construction Auto Components	9.04% 7.36% 5.48% 5.18% 5.15% 4.85% 3.04% 2.82% 2.68%
Agricultural Food & Other Products Aerospace & Defense Realty Consumer Durables Electrical Equipment Insurance Cement & Cement Products Oil	2.27% 2.26% 2.05% 1.88% 1.77% 1.75% 1.75%
	1.60% 1.32% 1.08% 1.01% 1.00% 0.95% 0.87% 0.76% 0.62% 0.62%

## Market Cap as % of net assets

Market Cap Category	Union ELSS Tax Saver Fund	S&P BSE 500 Index (TRI) ^ ^
Large Cap	67.61%	73.72%
Mid Cap	10.70%	17.12%
Small Cap	15.66%	9.16%
Top 10 Holdings	36.85%	34.55%
No. of Stocks	61	501
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 4,16,734	₹ 4,53,679

### **Quantitative Indicators - Growth Option**

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio <sup>sss</sup>
11.90%	1.06	0.86	1.24 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 29, 2024: 6.80%

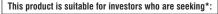
SSLower of sales or purchases divided by average AUM for last rolling 12 months.

Investors are requested to consult their tax advisors before investing in the Scheme.

# **VALUE FUND\*\*\***

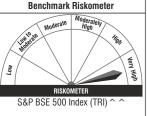
(formerly Union Value Discovery Fund) (An Open-ended equity scheme following a value investment strategy)

Factsheet as on February 29, 2024



- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities of value companies.





<sup>\*</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

1.47% 1.10% 0.78%

3.29%

3.29%

3.10%

2.29% 0.81%

3.08%

2.18% 0.90%

2.85%

1.44% 1.40%

2.51%

2 15%

0.36%

2.29%

1.31% 0.98%

1.83% 1.83% 1.74%

1.74%

1.62%

1.62%

1.46%

#### **Fund Details**

#### **Investment Objective**

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related securities of companies which are undervalued (or are trading below their intrinsic value).

However, there can be no assurance that the Investment Objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

5 December 2018

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 222.01 crore Average for Feb. 2024 : ₹ 221.49 crore

#### Benchmark Index

S&P BSE 500 Index (TRI)

 $^{\smallfrown}$  (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 1.35% Regular Plan: 2.48%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any and GST.

#### Load Structure

Entry Load: NA

### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

# Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
NTPC Ltd	HDFC Bank Ltd
Glenmark Life Sciences Ltd	Tata Consultancy Services Ltd
Tata Motors Ltd	ITC Ltd
Life Insurance Corp of India	Kotak Mahindra Bank Ltd
State Bank of India	Hindustan Unilever

\*\*\* Pursuant to Notice Cum Addendum dated January 12, 2024, the name of Union Value Discovery Fund has been revised as Union Value Fund with effect from January 18, 2024.

# Portfolio

Industry/Company/Issuer	% to Net Assets
Equity Shares	92.29%
• •	
BANKS	18.62%
ICICI Bank Ltd. State Bank of India HDFC Bank Ltd. Axis Bank Ltd. Canara Bank The Karnataka Bank Ltd. Karur Vysya Bank Ltd.	4.60% 3.71% 2.97% 2.59% 2.03% 1.70% 1.03%
PHARMACEUTICALS & BIOTECHNOLOGY	9.10%
Glenmark Life Sciences Ltd. Sun Pharmaceutical Industries Ltd. Alembic Pharmaceuticals Ltd. Cipla Ltd. JB Chemicals & Pharmaceuticals Ltd. Mankind Pharma Ltd.	2.46% 2.24% 1.67% 1.35% 0.71% 0.66%
PETROLEUM PRODUCTS	8.69%

	1 ETHOLLOW THOUGHT	0.0070
✓	Reliance Industries Ltd. Bharat Petroleum Corporation Ltd. Hindustan Petroleum Corporation Ltd.	6.82% 0.95% 0.92%
	POWER	7.06%
✓	NTPC Ltd. Power Grid Corporation of India Ltd. Tata Power Company Ltd.	3.54% 2.04% 1.47%
	IT - SOFTWARE	6.29%
✓	Infosys Ltd. HCL Technologies Ltd. Tech Mahindra Ltd.	2.77% 2.02% 1.49%
	AUTOMOBILES	5.84%
✓	Tata Motors Ltd DVR Bajaj Auto Ltd. Hero MotoCorp Ltd.	2.62% 2.39% 0.84%
	CONSTRUCTION	4.16%
✓	Larsen & Toubro Ltd. PNC Infratech Ltd.	2.80% 1.36%
	AUTO COMPONENTS	3.35%

	TELECOM - SERVICES
/	Bharti Airtel Ltd.
	AEROSPACE & DEFENSE
	Bharat Electronics Ltd. Hindustan Aeronautics Ltd.
	INSURANCE
	Life Insurance Corporation Of India Max Financial Services Ltd.

Oil & Natural Gas Corporation Ltd. Oil India Ltd.

**CEMENT & CEMENT PRODUCTS** 

Kesoram Industries Ltd.

**FERROUS METALS** 

S.J.S. Enterprises Ltd. TVS Holdings Ltd. Gabriel India Ltd.

FINANCE

REC Ltd.

Shriram Finance Ltd.

REALTY
Brigade Enterprises Ltd. Godrej Properties Ltd.
CONSUMABLE FUELS
Coal India Ltd.
ELECTRICAL EQUIPMENT
Bharat Heavy Electricals Ltd.

Tata Steel Ltd.	1.46%
CONSUMER DURABLES	1.38%
Eureka Forbes Ltd.	1.38%
GAS	1.01%
GAIL (India) Ltd.	1.01%
RETAILING	0.90%
V-Mart Retail Ltd.	0.90%
IT - SERVICES	0.73%
Cvient Ltd.	0.73%

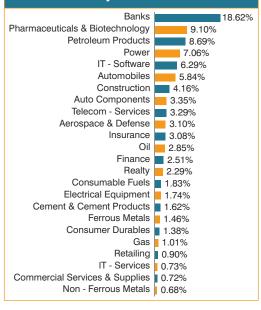
# Cyjent Ltd. 0.73% COMMERCIAL SERVICES & SUPPLIES 0.72% Quess Corp Ltd. 0.72% NON - FERROUS METALS 0.68% Hindalco Industries Ltd. 0.68%

#### Portfolio

Industry/Company/Issuer	% to Net Assets
REAL ESTATE INVESTMENT TRUST	2.02%
REALTY	2.02%
Embassy Office Parks Reit	2.02%
TREASURY BILLS	0.09%
Sovereign	0.09%
182 DAY T-BILL	0.09%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.61%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

#### **Industry Classification**



#### Market Cap as % of net assets

Market Cap Category	Union Value Fund	S&P BSE 500 Index (TRI) ^ ^		
Large Cap	66.56%	73.72%		
Mid Cap	6.78%	17.12%		
Small Cap	18.95%	9.16%		
Top 10 Holdings	35.71%	34.55%		
No. of Stocks	51	501		
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,88,946	₹ 4,53,679		

#### **Quantitative Indicators - Growth Option**

Std.	Sharpe	Portfolio	Portfolio
Deviation	Ratio	Beta	Turnover Ratio <sup>sss</sup>
12.71%	1.13	0.91	

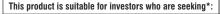
Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 29, 2024: 6.80%.

sssLower of sales or purchases divided by average AUM for last rolling 12 months.

# LARGECAP FUND

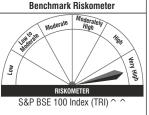
(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Factsheet as on February 29, 2024



- Long Term Capital Appreciation
- Investment predominantly in a portfolio of select equity and equity linked securities of large cap





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

% to Net

#### **Fund Details**

#### Investment Objective

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### **Hardick Bora**

Over 15 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since June 7, 2021.

#### Vinod Malviya

Over 14 years of experience in the Financial markets as an Analyst. Managing this Scheme since January 25, 2023.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

11 May 2017

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 304.10 crore

Average for Feb. 2024 : ₹ 301.40 crore

#### Benchmark Index

S&P BSE 100 Index (TRI)

^ ^ (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29,2024

Direct Plan: 1.80%

Regular Plan: 2.55%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

# Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Tata Motors Ltd	ITC Ltd
Sun Pharmaceutical Industries Ltd	HDFC Bank Ltd
Jio Financial Services Ltd	Kotak Mahindra Bank Ltd
ICICI Bank Ltd	Hindustan Unilever Ltd
Bajaj Auto Ltd	Mahindra & Mahindra Ltd

# Portfolio Industry/Company/Issuer

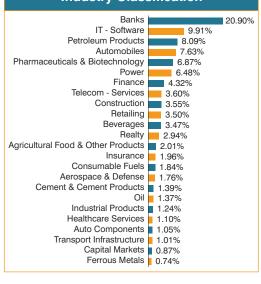
	industry/Company/issuer	Assets
	Equity Shares	97.61%
	BANKS	20.90%
✓	ICICI Bank Ltd.	8.02%
<b>1</b>	HDFC Bank Ltd.	6.56% 3.16%
•	State Bank of India Canara Bank	1.68%
	Axis Bank Ltd.	1.49%
	IT - SOFTWARE	9.91%
✓.	Infosys Ltd.	3.80%
1	Tata Consultancy Services Ltd.	3.16% 2.95%
•	HCL Technologies Ltd. PETROLEUM PRODUCTS	8.09%
_	Reliance Industries Ltd.	7.37%
•	Bharat Petroleum Corporation Ltd.	0.72%
	AUTOMOBILES	7.63%
	Tata Motors Ltd DVR	2.79%
	Bajaj Auto Ltd.	2.45%
	TVS Motor Company Ltd. Maruti Suzuki India Ltd.	1.39% 1.00%
	PHARMACEUTICALS & BIOTECHNOLOGY	6.87%
✓	Sun Pharmaceutical Industries Ltd.	3.67%
	Cipla Ltd.	1.07%
	Zydus Lifesciences Ltd. Mankind Pharma Ltd.	1.01% 0.72%
	Gland Pharma Ltd.	0.72%
	POWER	6.48%
	NTPC Ltd.	2.78%
	JSW Energy Ltd.	1.47%
	Power Grid Corporation of India Ltd. Tata Power Company Ltd.	1.22% 1.00%
	FINANCE	4.32%
	Shriram Finance Ltd.	1.88%
	Jio Financial Services Ltd.	1.86%
	REC Ltd.	0.59%
	TELECOM - SERVICES	3.60%
<b>√</b>	Bharti Airtel Ltd.	3.60%
	CONSTRUCTION	3.55%
<b>V</b>	Larsen & Toubro Ltd.	3.55%
	RETAILING Zamata I td	3.50%
	Zomato Ltd. Trent Ltd.	1.78% 0.97%
	Info Edge (India) Ltd.	0.74%
	BEVERAGES	3.47%
	Varun Beverages Ltd.	1.94%
	United Spirits Ltd.	1.53%
	REALTY On due i Due noution I del	2.94%
	Godrej Properties Ltd. The Phoenix Mills Ltd.	1.22% 0.88%
	DLF Ltd.	0.85%
	<b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>	3 2.01%
	Tata Consumer Products Ltd.	2.01%
	INSURANCE	1.96%
	SBI Life Insurance Co. Ltd.	1.02%
	Life Insurance Corporation Of India	0.94%
	CONSUMABLE FUELS	1.84%
	Coal India Ltd.	1.84%
	AEROSPACE & DEFENSE	1.76%
	Bharat Electronics Ltd.  CEMENT & CEMENT PRODUCTS	1.76% <b>1.39%</b>
	Ambuja Cements Ltd.	1.39%
	OIL	1.39%
	Oil & Natural Gas Corporation Ltd.	1.37%
	INDUSTRIAL PRODUCTS	1.24%
	Cummins India Ltd.	1.24%
	HEALTHCARE SERVICES	1.10%
	Max Healthcare Institute Ltd.	1.10%
	AUTO COMPONENTS	1.05%
	O DI D COLLEGE	1.050/

#### Portfolio

Industry/Company/Issuer	% to Net Assets
CAPITAL MARKETS	0.87%
HDFC Asset Management Co. Ltd.	0.87%
FERROUS METALS	0.74%
Tata Steel Ltd.	0.74%
TREASURY BILLS	0.04%
Sovereign	0.04%
182 DAY T-BILL	0.04%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.36%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

## **Industry Classification**



#### Market Cap as % of net assets

Market Cap Category	Union Largecap Fund	S&P BSE 100 Index (TRI) ^ ^	
Large Cap	87.64%	93.98%	
Mid Cap	9.96%	6.02%	
Top 10 Holdings	45.84%	46.24%	
No. of Stocks	49	101	
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 5,31,912	₹ 5,89,215	

#### **Quantitative Indicators - Growth Option**

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio <sup>sss</sup>
12 67%	0.74	0.96	1 15 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 29, 2024: 6.80%.

sssLower of sales or purchases divided by average AUM for last rolling 12 months.

1.05%

1.01%

1.01%

Sona Blw Precision Forgings Ltd.

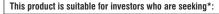
TRANSPORT INFRASTRUCTURE

Adani Ports & Special Economic Zone Ltd.

# AGGRESSIVE HYBRID FUND\*\*\*

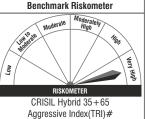
(formerly Union Hybrid Equity Fund)
(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Factsheet as on February 29, 2024



- Long Term Capital Growth and Income
- Investments predominantly in equity and equity related instruments. The scheme will also invest in debt & money market instruments.





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

The investment objective of the Scheme is to achieve long term capital growth and generate income from a portfolio, predominantly of equity and equity related securities. The scheme will also invest in debt & money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

#### **Co-Fund Managers**

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

#### **Hardick Bora**

Over 15 years of experience in the financial services sector. Managing this Scheme since inception.

#### **Parijat Agrawal**

Over 27 years of experience in Fund Management. Managing this scheme since inception.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

18 December 2020

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 584.81 crore Average for Feb. 2024 : ₹ 585.02 crore

#### Benchmark Index#

CRISIL Hybrid 35+65 Aggressive Index (TRI)

\*(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 1.41%

Regular Plan: 2.46%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

\*\*\* Pursuant to Notice Cum Addendum dated January 12, 2024, the name of Union Hybrid Equity Fund has been revised as Union Aggressive Hybrid Fund with effect from January 18, 2024.

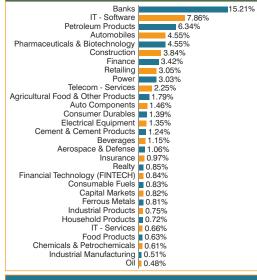
Industry/Company/Issuer		Portfolio			
CICI Bank Ltd.   5.33%		Industry/Company/Issuer			
State Bank of Infola   2,0%   Canara Bank   1.56%   Infolate   Infolat			15.21%		
State Bank of Infola   2,0%   Canara Bank   1.56%   Infolate   Infolat	<b>1</b>	ICICI Bank Ltd. HDFC Bank Ltd.	4.80%		
Axis Bank Ltd.	✓	State Bank of India	2.08%		
Infosys Ltd.		Axis Bank Ltd.	1.48%		
Sonala Software Ltd. C.E. Into Systems Ltd. Belaince Industries Ltd. Belaince Industries Ltd. Belaince Industries Ltd. C. Into Systems L	1		2 77%		
HCL lechnologies Ltd.   0.75%	,	Tata Constituers Ltd.	1.54%		
HCL lechnologies Ltd.   0.75%		C.E. Info Systems Ltd.	0.87%		
PETROLEUM PRODUCTS         6.34%           Beliance Industries Ltd.         5.42%           Bharat Petroleum Corporation Ltd.         0.93%           ✓ Tata Motors Ltd. → DVR         2.09%           Bajai Auto Ltd.         1.30%           TVS Motor Company Ltd.         1.16%           PHARMACEUTICALS & BIOTECHNOLOGY         4.55%           Alembic Pharmaceuticals Ltd.         1.10%           Glenmark Life Sciences Ltd.         1.05%           Alembic Pharmaceutical Industries Ltd.         1.05%           Mankind Pharma Ltd.         0.97%           CONSTRUCTION         3.84%           Larsen & Toubro Ltd.         0.72%           PNC Infratech Ltd.         0.72%           FINANCE         3.42%           Shriram Finance Ltd.         1.03%           Jo Financial Services Ltd.         1.14%           Spandana Sphoorty Financial Ltd.         0.60%           REC Ltd.         0.33%           RETAILING         3.05%           Zomato Ltd.         1.23%           Electronics Mart India Ltd.         1.09%           Trent Ltd.         0.65%           Power Grid Corporation of India Ltd.         0.97%           TELECOM - SERVICES         2.25%		HCL lechnologies Ltd. Tech Mahindra Ltd.	0.80% 0.75%		
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Bajai Auto Ltd.   1.30%		AUTOMOBILES			
PHARMACEUTICALS & BIOTECHNOLOGY	~	Tata Motors Ltd DVR Baiai Auto Ltd.	2.09% 1.30%		
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PNC Infratech Ltd.   0.72%	./				
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Power Grid Corporation of India Ltd.  TELECOM - SERVICES  ✓ Bharti Airtel Ltd.  AGRICULTURAL FOOD & OTHER PRODUCTS  ✓ Tata Consumer Products Ltd.  AUTO COMPONENTS  UNO Minda Ltd.  Balkrishna Industries Ltd.  Gabriel India Ltd.  CONSUMER DURABLES  Layan Jewellers India Ltd.  Eureka Forbes Ltd.  CEMENT & CEMENT PRODUCTS  Finannial Industries Ltd.  Barat Heavy Electricals Ltd.  CEMENT & CEMENT PRODUCTS  Varun Beverages Ltd.  AEROSPACE & DEFENSE  Bharat Electronics Ltd.  Bharat Electronics Ltd.  AEROSPACE & DEFENSE  Bharat Electronics Ltd.  India U.49%  Max Financial Services Ltd.  REALTY  Godre Properties Ltd.  CONSUMABLE FUELS  Coal India Ltd.  CAPITAL MARKETS  Nippon Life India Asset Management Ltd.  B.83%  COAL India Ltd.  CAPITAL MARKETS  Nippon Life India Asset Management Ltd.  D.82%  FERROUS METALS  Tata Steel Ltd.  N.81%  Tata Steel Ltd.  N.81%  Tata Steel Ltd.  N.82%  Cyient Ltd.  CODD PRODUCTS  O.75%  Cummins India Ltd.  O.86%  FOOD PRODUCTS  O.75%  CheMical See PerroCheMical See See See See See See See See See Se	1				
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AGRICULTURAL FOOD & OTHER PRODUCTS  ✓ Tata Consumer Products Ltd. 1.79%  AUTO COMPONENTS 1.46%  UNO Minda Ltd. 0.38%  Balkrishna Industries Ltd. 0.38%  Gabriel India Ltd. 0.30%  CONSUMER DURABLES 1.39%  Kalyan Jewellers India Ltd. 0.77%  Eureka Forbes Ltd. 0.62%  ELECTRICAL EQUIPMENT 1.35%  Bharat Heavy Electricals Ltd. 0.71%  Hitachi Energy India Ltd. 0.64%  Kesoram Industries Ltd. 1.24%  Kesoram Industries Ltd. 1.15%  AEROSPACE & DEFENSE 1.06%  Bharat Electronics Ltd. 1.06%  Bharat Electronics Ltd. 1.06%  INSURANCE 0.97%  Life Insurance Corporation Of India 0.49%  Max Financial Services Ltd. 0.85%  FINANCIAL TECHNOLOGY (FINTECH) 0.85%  Godie Properties Ltd. 0.84%  CONSUMABLE FUELS 0.83%  Coal India Ltd. 0.83%  CAPITAL MARKETS 0.82%  Nippon Life India Asset Management Ltd. 0.82%  FERROUS METALS 0.81%  India Ltd. 0.81%  INDUSTRIAL PRODUCTS 0.75%  Cummins India Ltd. 0.75%  Cummins India Ltd. 0.72%  Doms Industries Ltd. 0.66%  FOOD PRODUCTS 0.75%  Cummins India Ltd. 0.66%  FOOD PRODUCTS 0.75%  CHEMICALS & PETROCHEMICALS 0.61%  Solar Industries India Ltd. 0.61%  Solar Industries India Ltd. 0.51%  Oil & Natural Gas Corporation Ltd. 0.48%  NON CONVERTIBLE DEBENTURES 20.58%  NON CONVERTIBLE DEBENTURES 20.58%  AAA  20.58%  POWER Finance Corporation Ltd. 6.88%  SIDBI 5.98%  AAA  20.58%	1				
AUTO COMPONENTS  UNO Minda Ltd.  0.78% Balkrishna Industries Ltd. 0.38% Gabriel India Ltd. 0.30%  CONSUMER DURABLES 1.39% Kalyan Jewellers India Ltd. 0.62% ELECTRICAL EQUIPMENT 1.35% Bharat Heavy Electricals Ltd. 0.71% Bharat Heavy Electricals Ltd. 0.64% CEMENT & CEMENT PRODUCTS 1.24% Kesoram Industries Ltd. 1.15% Varun Beverages Ltd. 1.15% Varun Beverages Ltd. 1.15% AEROSPACE & DEFENSE Bharat Electronics Ltd. 1.06% INSURANCE 1.15% Godrej Properties Ltd. 0.85% Godrej Properties Ltd. 0.85% FINANCIAL TECHNOLOGY (FINTECH) PB Fintech Ltd. 0.84% CONSUMABLE FUELS 0.83% Coal India Ltd. 0.82% FERROUS METALS 1.15% 1.24%					
UNO Minda Ltd.  Balkrishna Industries Ltd.  Gabriel India Ltd.  CONSUMER DURABLES  Kalyan Jewellers India Ltd.  0.77% Eureka Forbes Ltd.  ELECTRICAL EQUIPMENT  Bharat Heavy Electricals Ltd.  Hitachi Energy India Ltd.  CEMENT & CEMENT PRODUCTS  Kesoram Industries Ltd.  BEVERAGES  1.15%  Varun Beverages Ltd.  AEROSPACE & DEFENSE  Bharat Electronics Ltd.  In 1.6%  Bisarat Electronics Ltd.  In 1.6%  Bisarat Electronics Ltd.  In 6%  Bisarat Electronics Ltd.  In 8.82%  In 6%  I	✓				
Balkrishna Industries Ltd. 0.38% Gabriel India Ltd. 0.30% CONSUMER DURABLES 1.39% Kalyan Jewellers India Ltd. 0.77% Eureka Forbes Ltd. 0.62% ELECTRICAL EQUIPMENT 1.35% Bharat Heavy Electricals Ltd. 0.71% Hitachi Energy India Ltd. 0.64% CEMENT & CEMENT PRODUCTS 1.24% Kesoram Industries Ltd. 1.24% BEVERAGES 1.15% Varun Beverages Ltd. 1.15% Varun Beverages Ltd. 1.06% Bharat Electronics Ltd. 1.06% INSURANCE 0.97% Life Insurance Corporation Of India 0.49% Max Financial Services Ltd. 0.48% REALTY 0.85% Godrej Properties Ltd. 0.85% FINANCIAL TECHNOLOGY (FINTECH) 0.84% CONSUMABLE FUELS 0.83% Coal India Ltd. 0.83% CAPITAL MARKETS 0.82% Nippon Life India Asset Management Ltd. 0.82% FERROUS METALS 0.81% INDUSTRIAL PRODUCTS 0.75% Cummins India Ltd. 0.81% INDUSTRIAL PRODUCTS 0.75% Cummins India Ltd. 0.72% LTG. SERVICES 0.66% FOOD PRODUCTS 0.72% Doms Industries Ltd. 0.66% FOOD PRODUCTS 0.63% Mrs. Bectors Food Specialities Ltd. 0.61% Solar Industries India Ltd. 0.51% CAPITAL MARNETS 0.66% FOOD PRODUCTS 0.63% Mrs. Bectors Food Specialities Ltd. 0.61% Solar Industries India Ltd. 0.51% CHEMICALS & PETROCHEMICALS 0.61% Solar Industries India Ltd. 0.51% Oil Natural Gas Corporation Ltd. 0.48% COUNCERTIBLE DEBENTURES 20.58% AAA 20.58% REC Ltd. 5.88% SIDBI 5.98% SORE Inance Corporation Ltd. 4.27%			0.78%		
CONSUMER DURABLES		Balkrishna Industries Ltd.	0.38% 0.30%		
Blarat Heavy Electricals Ltd.		CONSUMER DURABLES	1.39%		
Blarat Heavy Electricals Ltd.		Kalyan Jewellers India Ltd. Eureka Forbes Ltd.	0.77% 0.62%		
CEMENT & CEMENT PRODUCTS         1.24%           Kesoram Industries Ltd.         1.24%           BEVERAGES         1.15%           Varun Beverages Ltd.         1.15%           AEROSPACE & DEFENSE         1.06%           Bharat Electronics Ltd.         1.06%           INSURANCE         0.97%           Life Insurance Corporation Of India         0.48%           Max Financial Services Ltd.         0.48%           REALTY         0.85%           Godrej Properties Ltd.         0.85%           FINANCIAL TECHNOLOGY (FINTECH)         0.84%           PB Fintech Ltd.         0.84%           CONSUMABLE FUELS         0.83%           Coal India Ltd.         0.83%           Coal India Ltd.         0.82%           FERROUS METALS         0.81%           INDUSTRIAL PRODUCTS         0.75%           Cummins India Ltd.         0.75%           Cummins India Ltd.         0.75%           Cummins India Ltd.         0.75%           Doms Industries Ltd.         0.72%           Doms Industries Ltd.         0.72%           DOP PRODUCTS         0.72%           Mrs. Bectors Food Specialities Ltd.         0.63%           CHEMICALS & PETROCHEMICALS         <		ELECTRICAL EQUIPMENT	1.35%		
CEMENT & CEMENT PRODUCTS         1.24%           Kesoram Industries Ltd.         1.24%           BEVERAGES         1.15%           Varun Beverages Ltd.         1.15%           AEROSPACE & DEFENSE         1.06%           Bharat Electronics Ltd.         1.06%           INSURANCE         0.97%           Life Insurance Corporation Of India         0.48%           Max Financial Services Ltd.         0.48%           REALTY         0.85%           Godrej Properties Ltd.         0.85%           FINANCIAL TECHNOLOGY (FINTECH)         0.84%           PB Fintech Ltd.         0.84%           CONSUMABLE FUELS         0.83%           Coal India Ltd.         0.83%           Coal India Ltd.         0.82%           FERROUS METALS         0.81%           INDUSTRIAL PRODUCTS         0.75%           Cummins India Ltd.         0.75%           Cummins India Ltd.         0.75%           Cummins India Ltd.         0.75%           Doms Industries Ltd.         0.72%           Doms Industries Ltd.         0.72%           DOP PRODUCTS         0.72%           Mrs. Bectors Food Specialities Ltd.         0.63%           CHEMICALS & PETROCHEMICALS         <		Bharat Heavy Electricals Ltd. Hitachi Energy India Ltd.	0.71% 0.64%		
BEVERAGES		CEMENT & CEMENT PRODUCTS			
Varun Beverages Ltd.  AEROSPACE & DEFENSE 1.06% Bharat Electronics Ltd. 1.06% INSURANCE 1.15					
AEROSPACE & DEFENSE   1.06%					
INSURANCE		AEROSPACE & DEFENSE	1.06%		
Life Insurance Corporation Of India Max Financial Services Ltd.  REALTY  Godrej Properties Ltd. PB Fintech Ltd. CONSUMABLE FUELS Coal India Ltd. CONSUMABLE FUELS Coal India Ltd. CORSUMABLE FUELS Coal India Ltd. CORSUMABLE INDIA COAPITAL MARKETS Nippon Life India Asset Management Ltd. D.82% FERROUS METALS Tata Steel Ltd. D.81% INDUSTRIAL PRODUCTS Cummins India Ltd. DOTES Doms Industries Ltd. DOTES Cyient Ltd. CYCHENTOLORY Mrs. Bectors Food Specialities Ltd. D.63% CHEMICALS & PETROCHEMICALS Solar Industries India Ltd. D.63% CHEMICALS & PETROCHEMICALS Solar Industries India Ltd. D.61% Solar Industries India Ltd. D					
REALTY			0.49%		
Godrej Properties Ltd.   0.85%					
FINANCIAL TECHNOLOGY (FINTECH)					
CONSUMABLE FUELS Coal India Ltd. 0.83% Coal India Ltd. 0.82% Nippon Life India Asset Management Ltd. 0.82% FERROUS METALS Tata Steel Ltd. 0.81% INDUSTRIAL PRODUCTS 0.75% Cummins India Ltd. 0.75% Cummins India Ltd. 0.75% HOUSEHOLD PRODUCTS 0.76% Cyient Ltd. 0.72% IT - SERVICES 0.66% Cyient Ltd. 0.66% FOOD PRODUCTS 0.63% Mrs. Bectors Food Specialities Ltd. 0.63% CHEMICALS & PETROCHEMICALS Solar Industries India Ltd. 0.61% Solar Industries India Ltd. 0.61% Solar Industries India Ltd. 0.51% OIL 0.18 Natural Gas Corporation Ltd. 0.48% Equity & Equity Related 73.02% NON CONVERTIBLE DEBENTURES 20.58% AAA 20.58% REC Ltd. SIDBI 5.98% SPECOMET SET SOLATION Ltd. 5.98% SIDBI 5.98% SPEC Ltd. 5.98% SIDBI 5.98%		FINANCIAL TECHNOLOGY (FINTECH)	0.84%		
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Nippon Life India Asset Management Ltd.   0.82%					
FÉRROUS METALS         0.81%           Tata Steel Ltd.         0.81%           INDUSTRIAL PRODUCTS         0.75%           Cummins India Ltd.         0.75%           HOUSEHOLD PRODUCTS         0.72%           IT - SERVICES         0.66%           Cyient Ltd.         0.66%           FOOD PRODUCTS         0.63%           Mrs. Bectors Food Specialities Ltd.         0.63%           CHEMICALS & PETROCHEMICALS         0.61%           Solar Industries India Ltd.         0.61%           INDUSTRIAL MANUFACTURING         0.51%           Kaynes Technology India Ltd.         0.51%           Oil & Natural Gas Corporation Ltd.         0.48%           Equity & Equity Related         73.02%           NON CONVERTIBLE DEBENTURES         20.58%           AAA         20.58%           REC Ltd.         6.88%           SIDBI         5.98%           Power Finance Corporation Ltd.         4.27%					
Tata Steel Ltd. 0.81% INDUSTRIAL PRODUCTS 0.75% Cummins India Ltd. 0.75% HOUSEHOLD PRODUCTS 0.72% Doms Industries Ltd. 0.72% TI - SERVICES 0.66% Cyient Ltd. 0.66% FOOD PRODUCTS 0.63% Mrs. Bectors Food Specialities Ltd. 0.63% CHEMICALS & PETROCHEMICALS 0.61% Solar Industries India Ltd. 0.61% Solar Industries India Ltd. 0.51% Kaynes Technology India Ltd. 0.51% CHEMICALS & CORPORATION 0.51% Kaynes Technology India Ltd. 0.51% OIL 0.48% Equity & Equity Related 73.02% NON CONVERTIBLE DEBENTURES 20.58% AAA 20.58% REC Ltd. 6.88% SIDBI 5.98% SIDBI 5.98%					
Cummins India Ltd. 0.75%  HOUSEHOLD PRODUCTS 0.72%  Doms Industries Ltd. 0.72%  IT - SERVICES 0.66%  Cyient Ltd. 0.66%  FOOD PRODUCTS 0.63%  Mrs. Bectors Food Specialities Ltd. 0.63%  CHEMICALS & PETROCHEMICALS 0.61%  Solar Industries India Ltd. 0.61%  INDUSTRIAL MANUFACTURING 0.51%  Kaynes Technology India Ltd. 0.51%  Oil. 0.48%  Equity & Equity Related 73.02%  NON CONVERTIBLE DEBENTURES 20.58%  AAA 20.58%  REC Ltd. 6.88%  SIDBI 5.98%  Power Finance Corporation Ltd. 4.27%		Tata Steel Ltd.	0.81%		
HOUSEHOLD PRODUCTS   0.72%					
Doms Industries Ltd.   0.72%   IT - SERVICES   0.66%   Cyient Ltd.   0.66%   FOOD PRODUCTS   0.63%   Mrs. Bectors Food Specialities Ltd.   0.63%   CHEMICALS & PETROCHEMICALS   0.61%   Solar Industries India Ltd.   0.61%   INDUSTRIAL MANUFACTURING   0.51%   Kaynes Technology India Ltd.   0.51%   OiL   0.48%   Oil & Natural Gas Corporation Ltd.   0.48%   Equity & Equity Related   73.02%   NON CONVERTIBLE DEBENTURES   20.58%   AAA   20.58%   AAA   20.58%   SIDBI   5.98%   5.					
Cyient Ltd. 0.66% FOOD PRODUCTS 0.63% Mrs. Bectors Food Specialities Ltd. 0.63% CHEMICALS & PETROCHEMICALS 0.61% Solar Industries India Ltd. 0.61% INDUSTRIAL MANUFACTURING 0.51% Kaynes Technology India Ltd. 0.51% OIL 0.48% Equity & Equity Related 73.02% NON CONVERTIBLE DEBENTURES 20.58% AAA 20.58% REC Ltd. 6.88% SIDBI 5.98% Power Finance Corporation Ltd. 4.27%		Doms Industries Ltd.	0.72%		
FÓOD PRODUCTS         0.63%           Mrs. Bectors Food Specialities Ltd.         0.63%           CHEMICALS & PETROCHEMICALS         0.61%           Solar Industries India Ltd.         0.61%           INDUSTRIAL MANUFACTURING         0.51%           Kaynes Technology India Ltd.         0.51%           OiL         0.48%           Oil & Natural Gas Corporation Ltd.         0.48%           Equity & Equity Related         73.02%           NON CONVERTIBLE DEBENTURES         20.58%           AAA         20.58%           REC Ltd.         6.88%           SIDBI         5.98%           Power Finance Corporation Ltd.         4.27%					
CHEMICALS & PETROCHEMICALS         0.61%           Solar Industries India Ltd.         0.61%           INDUSTRIAL MANUFACTURING         0.51%           Kaynes Technology India Ltd.         0.51%           Oil         0.48%           Gil & Natural Gas Corporation Ltd.         0.48%           Equity & Equity Related         73.02%           NON CONVERTIBLE DEBENTURES         20.58%           AAA         20.58%           REC Ltd.         6.88%           SIDBI         5.98%           Power Finance Corporation Ltd.         4.27%					
Solar Industries India Ltd.   0.61%					
INDUSTRIAL MANUFACTURING   0.51%					
OIL         0.48%           Oil & Natural Gas Corporation Ltd.         0.48%           Equity & Equity Related         73.02%           NON CONVERTIBLE DEBENTURES         20.58%           AAA         20.58%           REC Ltd.         6.88%           SIDBI         5.98%           Power Finance Corporation Ltd.         4.27%			0.51%		
Oil & Natural Gas Corporation Ltd.       0.48%         Equity & Equity Related       73.02%         NON CONVERTIBLE DEBENTURES       20.58%         AAA       20.58%         REC Ltd.       6.88%         SIDBI       5.98%         Power Finance Corporation Ltd.       4.27%					
Equity & Equity Related         73.02%           NON CONVERTIBLE DEBENTURES         20.58%           AAA         20.58%           REC Ltd.         6.88%           SIDBI         5.98%           Power Finance Corporation Ltd         4.27%					
AAA         20.58%           REC Ltd.         6.88%           SIDBI         5.98%           Power Finance Corporation Ltd         4.27%		Equity & Equity Related	73.02%		
REC Ltd.         6.88%           SIDBI         5.98%           Power Finance Corporation Ltd         4.27%					
SIDBI 5.98% Power Finance Corporation Ltd 4.27%			6.88%		
Indian Railway Finance Corporation Ltd. 4.27%		SIDBI	5.98%		
	L_	Indian Railway Finance Corporation Ltd.	3.45%		

# Portfolio Industry/Company/Issuer % to Net Assets

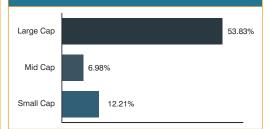
TREASURY BILLS	0.06%
Sovereign	0.06%
182 DAY T-BILL	0.06%
Triparty Repo, Cash, Cash Equivalents	6.34%
& Net Current Assets	
Grand Total	100.00%

✓ Indicates Top 10 Holdings

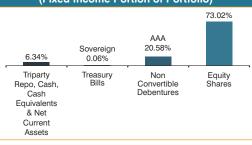
#### **Industry Classification**



#### **Market Capitalisation**



# Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



# Quantitative Indicators (Fixed Income Portion of Portfolio)

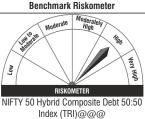
Average Modified Maturity Duration		Macaulay Duration	Portfolio Yield
3.56 Years	2.75 Years	2.96 Years	7.40%

# BALANCED ADVANTAGE FUND

(An Open-ended Dynamic Asset **Allocation Fund)** Factsheet as on February 29, 2024 This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

To achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. However, there is no assurance that the Investment Objective of the scheme will be achieved.

#### Co-Fund Managers

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this Scheme since June 28, 2018.

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

#### Parijat Agrawal

Over 27 years of experience in Fund Management. Managing this scheme since inception.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

29 December 2017

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 1,628.80 crore Average for Feb. 2024 : ₹ 1,638.99 crore

#### Benchmark Index®®®

NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)

@@@(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 1.17% Regular Plan: 2.15%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST

#### **Load Structure**

#### Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Stock/Index Grand Futures Total
-1.73% 10.32%
-0.52% 3.21% 0.00% 3.38% 0.00% 2.02% -0.60% 1.05% 0.00% 0.66% -0.61% 0.00%
-1.74% 5.63%
-0.72% 2.25% -0.44% 1.05% -0.14% 1.28% -0.43% 0.46% 0.00% 0.58%
-1.85% 4.36%
-1.52% 3.84% 0.00% 0.52% -0.33% 0.00%
-1.44% 3.31%
-0.56% 1.64% -0.88% 0.55% 0.00% 0.57% 0.00% 0.55%
-0.58% 2.86%
0.00% 1.43% 0.00% 0.88% -0.58% 0.00% 0.00% 0.56%
-0.40% 2.87%

#### Jio Financial Services Ltd. Spandana Sphoorty Financial Ltd. Bajaj Finance Ltd. Power Finance Corporation Ltd. REC Ltd. AUTOMOBILES 3.22% -0.28% 2.93% Tata Motors Ltd. - DVR TVS Motor Company Ltd. Bajaj Auto Ltd. Maruti Suzuki India Ltd. **TELECOM - SERVICES** 2.64% -1.01% 1.63% Bharti Airtel Ltd. Indus Towers Ltd. Tata Communicat 1.98% 0.35% 0.31% 1.63% 0.00% 0.00% -0.35% -0.36% 2.21% Larsen & Toubro Ltd. AEROSPACE & DEFENSE 0.00% 2.03% -0.61% 1.42% Bharat Electronics Ltd. 2.03% -0.61% 1.42% -0.84% -0.84% 0.00% 0.00% REALTY 1.99% 1.14% DLF Ltd. The Phoenix Mills Ltd. Godrej Properties Ltd. 0.84% 0.60% 0.54%

#### Bharat Heavy Electricals Ltd. CG Power And Industrial Solutions Ltd. ARR India I td. 0.57% 0.50% 0.42% 0.57% 0.50% 0.42% CAPITAL MARKETS 1.38% 0.00% 1.38% Kfin Technologies Ltd. Angel One Ltd. Central Depository Services (I) Ltd. 0.62% 0.38% 0.38% 0.62% 0.38% 0.38% DIVERSIFIED FMCG 1.25% -0.65% 0.60% ITC Ltd. Hindustan Unilever Ltd. -0.28% -0.38% 0.60% 0.00% AGRICULTURAL FOOD & OTHER PRODUCTS 1.14% 0.00% 1.14% Tata Consumer Products Ltd. AUTO COMPONENTS 1.14% 0.00% 1.14% 0.90% 0.00% 0.90% Sona Blw Precision Forgings Ltd. Gabriel India Ltd. 0.51% 0.39% 0.00% 0.00% 0.51% 0.39% RETAILING 0.85% 0.00% 0.85% Zomato Ltd. Electronics Mart India Ltd. 0.00% 0.56% 0.29%

Godrej Properties Ltd.

CEMENT & CEMENT PRODUCTS

Ultratech Cement Ltd. Grasim Industries Ltd.

Titan Company Ltd.

Varun Beverages Ltd. United Spirits Ltd. CONSUMER DURABLES

CONSUMABLE FUELS

Coal India Ltd.

ELECTRICAL EQUIPMENT

HEALTHCARE SERVICES

Max Healthcare Institute Ltd.

OIL

PB Fintech Ltd.

INSURANCE

Oil & Natural Gas Corporation Ltd.
FINANCIAL TECHNOLOGY (FINTECH)

BEVERAGES

INSURANCE	0.62%	0.00%	0.62%
SBI Life Insurance Co. Ltd.	0.62%	0.00%	0.62%
FOOD PRODUCTS	0.57%	0.00%	0.57%
Nestle India Ltd.	0.57%	0.00%	0.57%
TEXTILES & APPARELS	0.52%	0.00%	0.52%
Gokaldas Exports Ltd.	0.52%	0.00%	0.52%
FERTILIZERS & AGROCHEMICALS	0.45%	-0.45%	0.00%
UPL Ltd.	0.45%	-0.45%	0.00%
NON - FERROUS METALS	0.44%	-0.44%	0.00%
Hindalco Industries Ltd.	0.44%	-0.44%	0.00%
IT - SERVICES	0.34%	0.00%	0.34%
Cyient Ltd.	0.34%	0.00%	0.34%
INDUSTRIAL PRODUCTS	0.34%	-0.34%	0.00%
Polycab India Ltd.	0.34%	-0.34%	0.00%
METALS & MINERALS TRADING	0.31%	-0.31%	0.00%
Adani Enterprises Ltd.	0.31%	-0.31%	0.00%
DIVERSIFIED METALS	0.30%	-0.30%	0.00%
Vedanta Ltd.	0.30%	-0.30%	0.00%
LEISURE SERVICES	0.08%	-0.08%	0.00%
Jubilant Foodworks Ltd.	0.08%	-0.08%	0.00%
Equity & Equity Related	69.72%	-15.78%	53.94%

### **Portfolio**

Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
Non Convertible Debentures			8.27%
AAA			8.27%
Indian Railway Finance Corporation Ltd. REC Ltd. SIDBI State Bank of India (Tier II Bond under Base National Bank for Agriculture & Rural Develo	I III) pment		2.79% 1.55% 1.52% 1.48% 0.92%
TREASURY BILLS			14.42%
Sovereign			14.42%
91 DAY T-BILL 182 DAY T-BILL 364 DAY T-BILL			9.75% 3.14% 1.53%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			7.60%
Grand Total		1	00.00%

✓ Indicates Top 10 Holdings

1.14%

1.33%

1.34% 0.00%

1.47%

1.08% 0.39%

1.08%

1.08%

1.49%

0.83%

0.83%

0.83% 0.39% 0.39% 0.62%

0.62%

0.62%

1.98%

1.14%

1.91%

1.78%

1.39%

1.63%

1.63%

1.49%

0.83%

0.83%

0.83% 0.83% 0.62%

0.62%

-0.85%

0.00%

-0.57%

0.00%

-0.31%

-0.31% 0.00%

-0.55%

-0.55%

0.00%

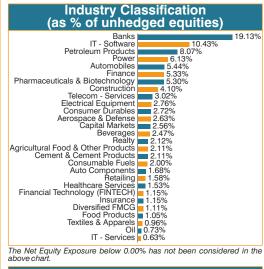
0.00%

0.00% -0.44% -0.44% 0.00%

0.00%

Where value is 0.00, it indicates % is less than 0.01.

# Industry Classification (as % of unhedged equities)

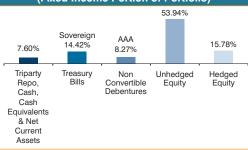


The Net Equity Exposure below 0.00% has not been considered in the

## Market Capitalisation of unhedged equities portion



#### Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



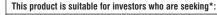
# Quantitative Indicators (Fixed Income Portion of Portfolio)

Average	Modified	Macaulay	Portfolio
Maturity	Duration	Duration	Yield
1.94 Years	1.42 Years	1.53 Years	6.90%

#### **EQUITY SAVINGS FUND**

(An Open Ended Scheme investing in Equity, **Arbitrage and Debt)** 

Factsheet as on February 29, 2024



Long Term Capital Appreciation

Investment predominantly in a portfolio of equity and equity related securities





principal will be at moderate risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### Investment Objective

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. However, there is no assurance that the Investment Objective of the scheme will be achieved.

#### Co-Fund Managers

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since January 25, 2023.

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this scheme since inception.

#### Pariiat Agrawal

Over 27 years of experience in Fund Management. Managing this scheme since inception.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

9 August 2018

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 124.83 crore

Average for Feb. 2024 : ₹ 124.12 crore

#### Benchmark Index\*

CRISIL Equity Savings Index (TRI)

#(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 1.76%

Regular Plan: 2.05%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio				
	Industry/Company/ Issuer	Equity Shares	Stock/Index Futures	Grand Total
	BANKS	10.29%	-4.11%	6.18%
<b>V</b>	Kotak Mahindra Bank Ltd. State Bank of India Axis Bank Ltd. Canara Bank	4.24% 1.95% 1.73% 1.47% 0.53% 0.37%	-2.37% 0.00% -1.74% 0.00% 0.00% 0.00%	1.88% 1.95% -0.01% 1.47% 0.53% 0.37%
	PHARMACEUTICALS & BIOTECHNOLOGY	4.59%	-2.46%	2.13%
✓	Sun Pharmaceutical Industries Ltd. Granules India Ltd. Glenmark Pharmaceuticals Ltd. Mankind Pharma Ltd. Cipla Ltd. Abbott India Ltd.	1.74% 1.12% 0.54% 0.50% 0.35% 0.34%	-0.80% -1.12% -0.54% 0.00% 0.00% 0.00%	0.94% 0.00% 0.00% 0.50% 0.35% 0.34%
	IT - SOFTWARE	4.23%	-0.92%	3.31%
✓	Infosys Ltd. HCL Technologies Ltd. Tata Consultancy Services Ltd. Sonata Software Ltd. Tech Mahindra Ltd.	2.29% 0.80% 0.46% 0.39% 0.29%	-0.92% 0.00% 0.00% 0.00% 0.00%	1.37% 0.80% 0.46% 0.39% 0.29%
	POWER	4.02%	-2.71%	1.31%
✓	NTPC Ltd. Tata Power Company Ltd. Power Grid Corporation of India Ltd.	2.35% 1.41% 0.27%	-1.30% -1.42% 0.00%	1.05% -0.01% 0.27%
	PETROLEUM PRODUCTS	3.61%	-1.00%	2.61%
✓	Reliance Industries Ltd.  Rharat Petroleum Corporation Ltd.	3.37%	-1.00% 0.00%	2.36%

	Mankind Pharma Ltd. Cipla Ltd. Abbott India Ltd.	0.54% 0.50% 0.35% 0.34%	0.00% 0.00% 0.00%	0.00% 0.50% 0.35% 0.34%
	IT - SOFTWARE	4.23%	-0.92%	3.31%
~	HCL Technologies Ltd. Tata Consultancy Services Ltd. Sonata Software Ltd. Tech Mahindra Ltd.	2.29% 0.80% 0.46% 0.39% 0.29%	-0.92% 0.00% 0.00% 0.00% 0.00%	1.37% 0.80% 0.46% 0.39% 0.29%
	POWER	4.02%	-2.71%	1.31%
~	Tata Power Company Ltd. Power Grid Corporation of India Ltd.	2.35% 1.41% 0.27%	-1.30% -1.42% 0.00%	1.05% -0.01% 0.27%
	PETROLEUM PRODUCTS	3.61%	-1.00%	2.61%
1	Bharat Petroleum Corporation Ltd.	3.37% 0.24%	-1.00% 0.00%	2.36% 0.24%
	AUTOMOBILES	3.05%	-1.00%	2.05%
✓	Maruti Suzuki India Ltd. Tata Motors Ltd DVR TVS Motor Company Ltd. Bajaj Auto Ltd.	0.99% 0.93% 0.65% 0.47%	-1.00% 0.00% 0.00% 0.00%	-0.01% 0.93% 0.65% 0.47%
	REALTY	2.55%	-1.79%	0.76%
	DLF Ltd. The Phoenix Mills Ltd. Godrej Properties Ltd.	1.79% 0.40% 0.36%	-1.79% 0.00% 0.00%	-0.01% 0.40% 0.36%
	DIVERSIFIED FMCG	2.37%	-1.86%	0.51%
	ITC Ltd. Hindustan Unilever Ltd.	1.56% 0.81%	-1.05% -0.82%	0.51% 0.00%
	FINANCE	2.36%	-0.84%	1.52%
	Bajaj Finserv Ltd. Jio Financial Services Ltd. Shriram Finance Ltd. Spandana Sphoorty Financial Ltd. Power Finance Corporation Ltd. REC Ltd.	0.83% 0.47% 0.42% 0.30% 0.17% 0.17%	-0.84% 0.00% 0.00% 0.00% 0.00% 0.00%	-0.01% 0.47% 0.42% 0.30% 0.17% 0.17%
	CEMENT & CEMENT PRODUCTS	2.34%	-1.60%	0.74%
	Grasim Industries Ltd. Ultratech Cement Ltd.	1.59% 0.75%	-1.60% 0.00%	-0.01% 0.75%
	CONSTRUCTION	2.28%	-0.76%	1.53%
✓		2.28%	-0.76%	1.53%
	CONSUMABLE FUELS	2.24%	-1.78%	0.46%
	Coal India Ltd.	2.24%	-1.78%	0.46%
	CONSUMER DURABLES	1.59%	-0.99%	0.60%
	Havells India Ltd. Titan Company Ltd. Ethos Ltd.	0.98% 0.36% 0.25%	-0.99% 0.00% 0.00%	0.00% 0.36% 0.25%

1.54%

1.39%

1.30%

1.29% 1.29%

1.22%

-0.66%

-0.66% 0.00% 0.00% -0.99% -0.99%

-0.75%

-0.75%

**-1.02**%

**-1.29%** -1.29%

-0.81%

0.88%

0.27% 0.33% 0.27%

0.55%

0.69%

0.69% **0.24%** 

0.24%

**0.28%** 0.28%

0.00%

0.41%

-0.01% 0.42%

1.19%

1.19% **0.00%** 

0.00%

-0.01%

1.05%

-0.01% -0.01%

-0.01% -0.01%

32.69%

ELECTRICAL EQUIPMENT

BEVERAGES
United Spirits Ltd.
Varun Beverages Ltd.
AEROSPACE & DEFENSE

TRANSPORT SERVICES

Interglobe Aviation Ltd.
INSURANCE

Equity & Equity Related

Oil & Natural Gas Corporation Ltd.
NON - FERROUS METALS

ABB India Ltd.
Bharat Heavy Electricals Ltd.
CG Power And Industrial Solutions Ltd.

#### Max Financial Services Ltd SBI Life Insurance Co. Ltd. 0.81% 0.42% -0.81% 0.00% TELECOM - SERVICES 1.19% 0.00% Bharti Airtel Ltd. GAS 0.00% 1.13% Indraprastha Gas Ltd FERROUS METALS 1.09% -1.09% Jindal Steel & Power Ltd. CAPITAL MARKETS 1.09% -1.09% 1.05% 0.00% Kfin Technologies Ltd. Central Depository Services (I) Ltd. Angel One Ltd. 0.42% 0.34% 0.30% 0.00% 0.00% 0.00% Angel One Ltd. TRANSPORT INFRASTRUCTURE Adani Ports & Special Economic Zone Ltd. LEISURE SERVICES 0.93% 0.93% **-0.94%** -0.94% 0.88% 0.88% **-0.89%** -0.89% -0.89% -0.84% -0.80% -0.80% -0.78% -0.78% 0.00% 0.00% 0.88% 0.83% 0.79% 0.79% 0.77% FERTILIZERS & AGROCHEMICALS UPL Ltd. DIVERSIFIED METALS

Judilani Foodworks Lid.	0.88%	-0.89%	-0.01%
FERTILIZERS & AGROCHEMICALS	0.83%	-0.84%	-0.01%
UPL Ltd.	0.83%	-0.84%	-0.01%
DIVERSIFIED METALS	0.79%	-0.80%	-0.01%
Vedanta Ltd.	0.79%	-0.80%	-0.01%
ENTERTAINMENT	0.77%	-0.78%	-0.01%
Zee Entertainment Enterprises Ltd.	0.77%	-0.78%	-0.01%
AGRICULTURAL FOOD & OTHER PRODUCTS	0.73%	0.00%	0.73%
Tata Consumer Products Ltd.	0.73%	0.00%	0.73%
RETAILING	0.71%	0.00%	0.71%
Zomato Ltd. Electronics Mart India Ltd.	0.45% 0.26%	0.00%	0.45% 0.26%
AUTO COMPONENTS	0.61%	0.00%	0.61%
Sona Blw Precision Forgings Ltd. Gabriel India Ltd.	0.34% 0.26%	0.00% 0.00%	0.34% 0.26%
HEALTHCARE SERVICES	0.42%	0.00%	0.42%
Max Healthcare Institute Ltd.	0.42%	0.00%	0.42%
FINANCIAL TECHNOLOGY (FINTECH)	0.41%	0.00%	0.41%
PB Fintech Ltd.	0.41%	0.00%	0.41%
FOOD PRODUCTS	0.35%	0.00%	0.35%
Nestle India Ltd.	0.35%	0.00%	0.35%
TEXTILES & APPARELS	0.30%	0.00%	0.30%
Gokaldas Exports Ltd.	0.30%	0.00%	0.30%
IT - SERVICES	0.21%	0.00%	0.21%
Cyient Ltd.	0.21%	0.00%	0.21%

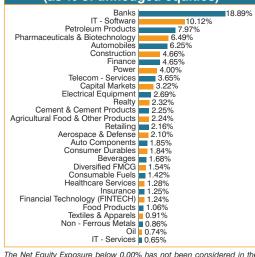
### **Portfolio**

Industry/Company/	Equity	Stock/Index	Grand
Issuer	Shares	Futures	Total
NON CONVERTIBLE DEBENTURES			3.99%
AAA			3.99%
SIDBI			3.99%
TREASURY BILLS			20.05%
Sovereign			20.05%
91 DAY T-BILL			15.90%
364 DAY T-BILL			4.00%
182 DAY T-BILL			0.14%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets			8.31%
Grand Total		1	00.00%

✓ Indicates Top 10 Holdings

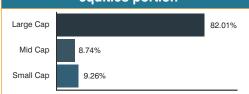
Where value is 0.00, it indicates % is less than 0.01.

# Industry Classification (as % of unhedged equities)

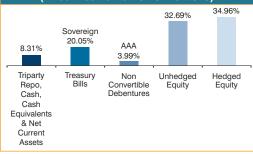


The Net Equity Exposure below 0.00% has not been considered in the above chart.

### Market Capitalisation of unhedged equities portion



#### Portfolio Classification by Asset & Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



# Quantitative Indicators (Fixed Income Portion of Portfolio)

Average	Modified	Macaulay	Portfolio
Maturity	Duration	Duration	Yield
0.30 Years	0.27 Years	0.29 Years	6.87%

67.66% -34.96%

#### **ARBITRAGE FUND**

(An Open Ended Scheme investing in Arbitrage Opportunities) Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Income over short term from arbitrage opportunities in equity market.
  - Investment in arbitrage opportunities in the cash & derivatives segment of the equity market





principal will be at low risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

#### Co-Fund Managers

Vishal Thakker (For Equity Portion)

Over 13 years of experience in equity & derivative dealing functions. Managing this scheme since inception.

#### Devesh Thacker (For Debt Portion)

Over 23 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

#### Indicative Investment Horizon

Short Term

#### Date of allotment

20 February 2019

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 155.19 crore

Average for Feb. 2024 : ₹ 148.73 crore

#### Benchmark Index<sup>@@@</sup>

NIFTY 50 Arbitrage Index

@@@(For disclaimers refer page no. 42)

### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.42%

Regular Plan: 1.01%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

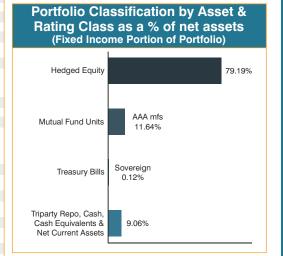
#### Entry Load: NA

#### Exit Load:

- 0.25% if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units.
- Nil if units are redeemed or switched out after completion of 1 month from the date of allotment of units.

Portfolio		
	% to Net Assets	% Derivative (Futures) to Net Assets (Hedged)
	1.13%	-1.14%
	1.13%	-1.14%
AGRICULTURAL FOOD & OTHER PRODUCTS Tata Consumer Products Ltd.	0.28%	<b>-0.28%</b> -0.28%
	0.66%	-0.66%
	0.66%	-0.66%
AUTOMOBILES	5.93%	-5.97%
Hero MotoCorp Ltd. Maruti Suzuki India Ltd.	1.45% 1.02%	-1.46% -1.02%
Mahindra & Mahindra Ltd.	0.87% 0.83%	-0.88% -0.83%
Ficher Motors Ltd	0.64% 0.64%	-0.65% -0.64%
TVS Motor Company Ltd.	0.48%	-0.48%
	<b>4.72%</b> 4.97%	<b>-14.82%</b> -5.01%
ICICI Bank I td	1 61%	-1.63% -1.58%
Axis Bank Ltd. State Bank of India	1.57% 1.52% 1.16%	-1.53% -1.17%
Bank of Baroda	0.85% 0.63%	-0.86% -0.64%
Bandhan Bank Ltd. IndusInd Bank Ltd.	0.54% 0.52%	-0.54% -0.53% -0.50%
Canara Bank	0.49%	-0.53% -0.50%
RBL Bank Ltd.	0.44% 0.42%	-0.44% -0.42%
	0.53%	-0.53%
· ·	0.53% <b>0.78%</b>	-0.53% <b>-0.78%</b>
Multi Commodity Exchange of India Ltd.	0.78%	-0.78%
	5.63%	-5.66%
Ultratech Cement Ltd.	2.16% 0.96%	-2.17% -0.96%
The India Cements Ltd. Dalmia Bharat Ltd.	0.86% 0.59%	-0.86% -0.59%
Ambuja Cements Ltd. ACC Ltd. The Ramco Cements Ltd.	0.49% 0.30% 0.27%	-0.49% -0.31% -0.28%
	0.27% <b>0.59%</b>	-0.28% <b>-0.60%</b>
	0.59%	-0.60%
CONSTRUCTION	0.74%	-0.74%
	0.74% <b>2.07%</b>	-0.74% <b>-2.08%</b>
Coal India Ltd.	2.07%	-2.08%
Voltas Ltd.	<b>1.53%</b> 0.60%	<b>-1.54%</b> -0.60%
Titan Company Ltd. Asian Paints Ltd.	0.53% 0.40%	-0.54% -0.40%
DIVERSIFIED FMCG	1.28%	-1.28%
ITC Ltd. Hindustan Unilever Ltd.	0.67% 0.61%	-0.67% -0.61%
	0.91%	-0.92%
	0.91% <b>0.35%</b>	-0.92% <b>-0.35%</b>
	0.35%	-0.35%
	2.23%	-2.24%
Zee Entertainment Enterprises Ltd. PVR Inox Ltd.	1.40% 0.83%	-1.41% -0.83%
	1.78%	-1.79%
Tata Steel Ltd.	0.56% 0.50%	-0.57% -0.50% -0.44%
Jindai Steel & Power Ltd. JSW Steel Ltd.	0.44% 0.28%	-0.44% -0.28%
	0.87%	-0.87%
	0.87% <b>2.74%</b>	-0.87% <b>-2.75%</b>
Manappuram Finance Ltd.	0.82%	-0.82%
Shriram Finance Ltd. Bajaj Finance Ltd.	0.66% 0.58%	-0.66% -0.58%
Bajaj Finserv Ltd. Piramal Enterprises Ltd.	0.46% 0.22%	-0.47% -0.22%
	0.97%	-0.98%
Britannia Industries Ltd. Nestle India Ltd.	0.64% 0.33%	-0.64% -0.34%
	0.89%	-0.89%
GAÎL (India) Ltd.	0.46% 0.43%	-0.46% -0.43%
	1.23%	<b>-1.24%</b>
	0.64% 0.59%	-0.64% -0.59%
	2.13%	<b>-2.14%</b>
Max Financial Services Ltd.	0.90% 0.65%	-0.91% -0.65%
	0.58% <b>0.48%</b>	-0.58% <b>-0.48%</b>
L&T Technology Services Ltd.	0.48%	-0.48%
IT - SOFTWARE Tata Consultancy Services Ltd.	<b>4.91%</b> 1.20%	<b>-4.94%</b> -1.21%
Infosys Ltd.	0.95% 0.70%	-1.21% -0.95% -0.70%
Coforge Ltd. HCL Technologies Ltd.	0.70% 0.68%	-0.70% -0.68%

Portfolio		
Industry/Company/ Issuer/Rating	% to Net Assets	% Derivative (Futures) to Net Assets (Hedged)
Tech Mahindra Ltd. Persistent Systems Ltd. Mphasis Ltd.	0.64% 0.61% 0.14%	-0.64% -0.61% -0.14%
LEISURE SERVICES	2.32%	-2.34%
Jubilant Foodworks Ltd. Indian Railway Catering and Tourism Corporation Ltd	1.38% 0.94%	-1.39% -0.95%
METALS & MINERALS TRADING	1.02%	-1.02%
Adani Enterprises Ltd.	1.02%	-1.02%
NON - FERROUS METALS	2.15%	-2.16%
Hindalco Industries Ltd. Hindustan Copper Ltd.	1.14% 1.01%	-1.14% -1.02%
OIL	1.38%	-1.39%
Oil & Natural Gas Corporation Ltd.  PETROLEUM PRODUCTS	1.38% <b>4.65%</b>	-1.39% <b>-4.68%</b>
Reliance Industries Ltd.	3.34%	-3.37%
Indian Oil Corporation Ltd. Hindustan Petroleum Corporation Ltd.	1.04% 0.27%	-1.05% -0.27%
PHARMACEUTICALS & BIOTECHNOLOG	Y 5.06%	-5.08%
Aurobindo Pharma Ltd. Glenmark Pharmaceuticals Ltd. Cipla Ltd. Sun Pharmaceutical Industries Ltd. Granules India Ltd. Abbott India Ltd. Divi's Laboratories Ltd. Divi's Laboratories Ltd. Torrent Pharmaceuticals Ltd.	0.87% 0.78% 0.68% 0.64% 0.44% 0.44% 0.41% 0.40% 0.34%	-0.88% -0.78% -0.68% -0.64% -0.44% -0.44% -0.41% -0.34%
POWER	1.73%	-1.74%
NTPC Ltd. Tata Power Company Ltd.	1.17% 0.57%	-1.18% -0.57%
REALTY	1.81%	-1.82%
DLF Ltd. Oberoi Realty Ltd.	0.96% 0.85%	-0.96% -0.86%
TELECOM - SERVICES	2.59%	-2.61%
Bharti Airtel Ltd. Indus Towers Ltd. Tata Communications Ltd.	1.38% 0.72% 0.50%	-1.38% -0.72% -0.50%
TRANSPORT INFRASTRUCTURE	1.16%	-1.16%
Adani Ports & Special Economic Zone Ltd.	1.16%	-1.16%
Equity & Equity Related MUTUAL FUND UNITS	79.19% 11.64%	-79.71%
AAA mfs	11.64%	
Union Liquid Fund	11.64%	
TREASURY BILLS	0.12%	
Sovereign	0.12%	
182 DAY T-BILL	0.12%	
Triparty Repo, Cash, Cash Equivalents & Net Current Assets Grand Total	9.06%	
Granu iotal	100.00%	



(Fixed Income Portion of Portfolio)				
	Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
	0.05 Years	0.05 Years	0.05 Years	6.99%

# **RETIREMENT FUND**

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)) Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

#### **Co-Fund Managers**

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this Scheme since January 25, 2023.

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this Scheme since inception.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

22 September 2022

## Assets Under Management

As on 29th Feb. 2024 : ₹ 116.93 crore

Average for Feb. 2024 : ₹ 116.08 crore

#### Benchmark Index

S&P BSE 500 Index (TRI)

^ ^ (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 1.82% Regular Plan: 2.52%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Kesoram Industries Ltd	ITC Ltd
Tata Motors Ltd	HDFC Bank Ltd
Larsen & Toubro Ltd	Tata Consultancy Services Ltd
Canara Bank	Kotak Mahindra Bank Ltd
TVS Motor Co Ltd	Hindustan Unilever Ltd

# Portfolio

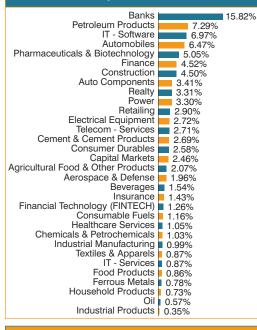
Portfolio			
_	Industry/Company/Issuer	% to Net Assets	
	Equity Shares	94.21%	
1	ICICI Bank I td	<b>15.82%</b> 5.20%	
1	ICICI Bank Ltd. HDFC Bank Ltd.	4.95% 1.97%	
<b>✓</b>	Canara Bank Axis Bank Ltd.	1.97% 1.94% 1.76%	
	Axis Bank Ltd. State Bank of India		
1	PETROLEUM PRODUCTS Reliance Industries Ltd.	<b>7.29%</b> 6.20%	
	Hindustan Petroleum Corporation Ltd.	1.09%	
1	IT - SOFTWARE Infosys Ltd.	<b>6.97%</b> 2.65%	
	Tech Mahindra Ltd. HCL Technologies Ltd. Tata Consultancy Services Ltd. Sonata Software Ltd.	1.31% 1.14%	
	Tata Consultancy Services Ltd.	1.00% 0.87%	
	Sonata Software Ltd.  AUTOMOBILES	0.87% <b>6.47%</b>	
✓	Tata Motors Ltd DVR	2.87%	
	TVS Motor Company Ltd. Bajaj Auto Ltd.	1.94% 1.66%	
	PHARMACEUTICALS & BIOTECHNOLOGY	5.05%	
	Alembic Pharmaceuticals Ltd. Sun Pharmaceutical Industries Ltd.	1.27% 1.03%	
	Mankind Pharma Ltd.	1.02%	
	Glenmark Life Sciences Ltd. JB Chemicals & Pharmaceuticals Ltd.	1.01% 0.71%	
	FINANCE	4.52%	
	Shriram Finance Ltd. Spandana Sphoorty Financial Ltd.	1.54% 1.16%	
	Jio Financial Services Ltd. REC Ltd.	1.14% 0.68%	
	CONSTRUCTION	4.50%	
✓	Larsen & Toubro Ltd.	4.50%	
	AUTO COMPONENTS	<b>3.41%</b> 0.91%	
	Endurance Technologies Ltd. UNO Minda Ltd.	0.89%	
	S.J.S. Enterprises Ltd. Gabriel India Ltd.	0.85% 0.76%	
	REALTY	3.31%	
	Brigade Enterprises Ltd. Godrej Properties Ltd.	1.32% 1.05%	
	The Phoenix Mills Ltd.	0.94%	
	POWER NTPC Ltd.	<b>3.30%</b> 1.48%	
	Power Grid Corporation of India Ltd. Tata Power Company Ltd.	1.21% 0.61%	
	RETAILING	2.90%	
	Zomato Ltd.	1.69% 1.21%	
	Electronics Mart India Ltd.  ELECTRICAL EQUIPMENT	2.72%	
	Bharat Heavy Electricals Ltd. Hitachi Energy India Ltd.	1.40%	
	TELECOM - SERVICES	1.32% <b>2.71%</b>	
✓	Bharti Airtel Ltd.	2.71%	
,	CEMENT & CEMENT PRODUCTS	2.69%	
•	Kesoram Industries Ltd. CONSUMER DURABLES	2.69% <b>2.58%</b>	
	Dixon Technologies (India) Ltd.	0.97%	
	Eureka Forbes Etd. Kalyan Jewellers India Ltd.	0.82% 0.80%	
	CAPITAL MARKETS	2.46%	
	Central Depository Services (I) Ltd. Nippon Life India Asset Management Ltd.	1.39% 1.07%	
	AGRICULTURAL FOOD & OTHER PRODUCTS	3 2.07%	
✓	Tata Consumer Products Ltd.	2.07%	
	AEROSPACE & DEFENSE Bharat Electronics Ltd.	<b>1.96%</b> 1.96%	
	BEVERAGES	1.54%	
	Varun Beverages Ltd. INSURANCE	1.54%	
	Max Financial Services Ltd.	<b>1.43%</b> 0.75%	
	Life Insurance Corporation Of India	0.68%	
	FINANCIAL TECHNOLOGY (FINTECH) PB Fintech Ltd.	<b>1.26%</b> 1.26%	
	CONSUMABLE FUELS	1.16%	
	Coal India Ltd.	1.16%	
	Max Healthcare Institute Ltd.	1.05% 1.05%	
	CHEMICALS & PETROCHEMICALS	1.03%	
	Solar Industries India Ltd.	1.03%	
	INDUSTRIAL MANUFACTURING Kaynes Technology India Ltd.	<b>0.99%</b> 0.99%	
	TEXTILES & APPARELS	0.87%	
	Gokaldas Exports Ltd.	0.87%	

## **Portfolio**

1 Ortiono	
Industry/Company/Issuer	% to Net Assets
IT - SERVICES	0.87%
Cyient Ltd.	0.87%
FOOD PRODUCTS	0.86%
Mrs. Bectors Food Specialities Ltd.	0.86%
FERROUS METALS	0.78%
Tata Steel Ltd.	0.78%
HOUSEHOLD PRODUCTS	0.73%
Doms Industries Ltd.	0.73%
OIL	0.57%
Oil & Natural Gas Corporation Ltd.	0.57%
INDUSTRIAL PRODUCTS	0.35%
Cummins India Ltd.	0.35%
TREASURY BILLS	0.05%
Sovereign	0.05%
182 DAY T-BILL	0.05%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.74%
Grand Total	100.00%

✓ Indicates Top 10 Holdings

### **Industry Classification**



### Market Cap as % of net assets

Market Cap Category	Union Retirement Fund	S&P BSE 500 Index (TRI) ^ ^
Large Cap	60.95%	73.72%
Mid Cap	13.56%	17.12%
Small Cap	19.70%	9.16%
Top 10 Holdings	35.81%	34.55%
No. of Stocks	63	501
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,78,321	₹ 4,53,679

### Portfolio Turnover Ratio<sup>sss</sup>: 1.09 times

sssLower of sales or purchases divided by average AUM for last rolling 12 months.

#### CHILDREN'S FUND

(An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)).

Factsheet as on February 29, 2024



Long Term Capital Appreciation

Industry/Compa

Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors

**Portfolio** 





<sup>\*</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

#### **Co-Fund Managers**

#### Hardick Bora

Over 15 years of experience in the financial services sector. Managing this scheme since inception.

#### Sanjay Bembalkar

Over 16 years of experience in the field of Equity Research and Fund Management. Managing this scheme since inception.

#### Parijat Agrawal

Over 27 years of experience in Fund Management. Managing this scheme since inception.

#### Indicative Investment Horizon

Long Term

#### Date of allotment

19 December 2023

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 40.68 crore

Average for Feb. 2024 : ₹39.97 crore

#### Benchmark Index<sup>^</sup>

S&P BSE 500 Index (TRI)

 $\,\widehat{}\,$   $\,$  (For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.69%

Regular Plan: 2.34%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### Load Structure

Entry Load: NA

Exit Load: Nil

Active Stock Position in Scheme Portfolio vis-à-vis the benchmark

Top 5 Overweight	Top 5 Underweight
Kesoram Industries Ltd	HDFC Bank Ltd
TVS Motor Co Ltd	ITC Ltd
S.J.S. Enterprises Ltd.	Axis Bank Ltd.
Tata Consumer Products Ltd	Kotak Mahindra Bank Ltd
Canara Bank	Hindustan Unilever Ltd

ny/Issuer	% to Net

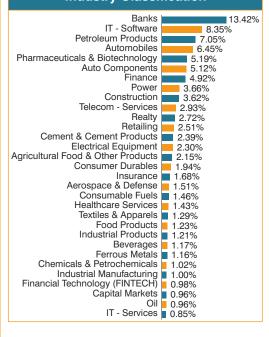
	muusti y/oompany/issuei	Assets
	Equity Shares	92.62%
	BANKS	13.42%
√ √	ICICI Bank Ltd. HDFC Bank Ltd. State Bank of India Canara Bank	5.15% 4.41% 1.95% 1.91%
	IT - SOFTWARE	8.35%
✓.	Infosys Ltd.	3 60%
<b>√</b>	Tata Consultancy Services Ltd. Tech Mahindra Ltd.	2.50% 1.25%
	Sonata Software Ltd.	1.00%
	PETROLEUM PRODUCTS	7.05%
<b>√</b>	Reliance Industries Ltd. Bharat Petroleum Corporation Ltd.	6.13% 0.92%
	AUTOMOBILES	6.45%
✓.	Tata Motors Ltd.	2.66%
<b>√</b>	TVS Motor Company Ltd. Bajaj Auto Ltd.	2.32% 1.47%
	PHARMACEUTICALS & BIOTECHNOLOGY	5.19%
	Sun Pharmaceutical Industries Ltd.	1.28%
	Glenmark Life Sciences Ltd. Alembic Pharmaceuticals Ltd.	1.23% 1.00%
	Mankind Pharma Ltd. JB Chemicals & Pharmaceuticals Ltd.	0.98% 0.71%
	AUTO COMPONENTS	5.12%
	S.J.S. Enterprises Ltd.	1.83%
	UNO Minda Ltd. Gabriel India Ltd.	1.31%
	Endurance Technologies Ltd.	1.12% 0.85%
	FINANCE	4.92%
	Shriram Finance Ltd. Jio Financial Services Ltd.	2.04% 1.14%
	Spandana Sphoorty Financial Ltd.	1.02%
	POWER	0.72% <b>3.66%</b>
	NTPC Ltd.	1.92%
	Power Grid Corporation of India Ltd.	1.22%
	Tata Power Company Ltd.  CONSTRUCTION	0.52% <b>3.62%</b>
✓	Larsen & Toubro Ltd.	3.62%
	TELECOM - SERVICES	2.93%
✓	Bharti Airtel Ltd.	2.93%
	REALTY	2.72%
	Godrej Properties Ltd. Brigade Enterprises Ltd.	1.06% 0.91% 0.75%
	The Phoenix Mills Ltd.	
	RETAILING	2.51%
	Zomato Ltd. Info Edge (India) Ltd.	1.61% 0.90%
	CEMENT & CEMENT PRODUCTS	2.39%
✓	Kesoram Industries Ltd.	2.39%
	Phoret House Floatricals Ltd	2.30%
	Bharat Heavy Electricals Ltd. Hitachi Energy India Ltd.	1.34% 0.96%
	AGRICULTURAL FOOD & OTHER PRODUCTS	2.15%
	Tata Consumer Products Ltd.	2.15%
	CONSUMER DURABLES	1.94%
	Eureka Forbes Ltd. Dixon Technologies (India) Ltd.	1.10% 0.84%
	INSURANCE	1.68%
	Life Insurance Corporation Of India Max Financial Services Ltd.	0.96% 0.72%
	AEROSPACE & DEFENSE	1.51%
	Bharat Electronics Ltd.	1.51%
	CONSUMABLE FUELS	1.46%
	Coal India Ltd.	1.46%
	HEALTHCARE SERVICES	1.43%
	Max Healthcare Institute Ltd.  TEXTILES & APPARELS	1.43% <b>1.29%</b>
	Gokaldas Exports Ltd.	1.29%
	FOOD PRODUCTS	1.23%
	Mrs. Bectors Food Specialities Ltd.	1.23%
	INDUSTRIAL PRODUCTS	1.21%
	Cummins India Ltd.	1.21%
	BEVERAGES Varun Beverages Ltd.	<b>1.17%</b> 1.17%
	FERROUS METALS	1.16%
	Tata Steel Ltd.	1.16%

# Portfolio

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✓ Indicates Top 10 Holdings

## **Industry Classification**



#### Market Cap as % of net assets

Market Cap Category	Union Children's Fund	S&P BSE 500 Index (TRI) ^ ^
Large Cap	61.63%	73.72%
Mid Cap	13.37%	17.12%
Small Cap	17.63%	9.16%
Top 10 Holdings	35.70%	34.55%
No. of Stocks	58	501
Wtd Avg Market Cap of stocks in portfolio (Crs)	₹ 3,92,541	₹ 4,53,679

#### **MEDIUM DURATION FUND**

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration<sup>s</sup> of the portfolio is between 3 to 4 years. A relatively high interest rate risk and moderate credit risk.) Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Income/Capital Appreciation over medium term
- Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 4 years





B-III Index

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments. However, there is no assurance that the Investment Objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### **Parijat Agrawal**

Over 27 years of experience in Fund Management. Managing this scheme since inception.

#### Anindya Sarkar

Over 20 years of experience in Financial services sector. Managing this scheme since inception.

#### Indicative Investment Horizon

Medium Term

#### Date of allotment

14 September 2020

#### Assets Under Management

As on 29th Feb. 2024 : ₹ 121.67 crore Average for Feb. 2024 : ₹ 124.41 crore

#### Benchmark Index#

CRISIL Medium Duration Debt B-III Index

\*(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.68%

Regular Plan: 0.91%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any and GST.

#### **Load Structure**

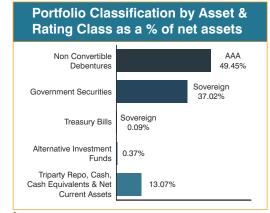
Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio							
Instrument/Rating/Issuer	/Issuer % to Net Assets (Period to Maturity)						
	Upto 30 days	>1 year upto 3 years	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	Grand Total	
NON CONVERTIBLE DEBENTURES	-	8.12%	24.72%	-	16.61%	49.45%	
AAA	-	8.12%	24.72%	-	16.61%	49.45%	
REC Ltd. HDFC Bank Ltd.	-	-	-	-	8.34% 8.27%	8.34% 8.27%	
Power Finance Corporation Ltd.  National Bank for Agriculture & Rural Development	-	-	8.27% 8.23%	-	-	8.27% 8.23%	
Indian Railway Finance Corporation Ltd. SIDBI	-	- 8.12%	8.22%	-	-	8.22% 8.12%	
GOVERNMENT SECURITIES	-	-	12.33%	20.56%	4.14%	37.02%	
Sovereign	-	-	12.33%	20.56%	4.14%	37.02%	
GOI 7.1% 18.04.2029 GOI 7.06% 10.04.2028 GOI 7.18% 14.08.2033	-	- - -	- 12.33% -	20.56%	- - 4.14%	20.56% 12.33% 4.14%	
TREASURY BILLS	0.09%	-	-	-	-	0.09%	
Sovereign	0.09%	-		-	-	0.09%	
182 DAY T-BILL	0.09%	-	-	-	-	0.09%	
ALTERNATIVE INVESTMENT FUNDS **	-	-	-	-	0.37%	0.37%	
Corporate Debt Market Development Fund-A2	-	-	-	-	0.37%	0.37%	
Triparty Repo, Cash, Cash Equivalents Net Current Assets	13.07%	-	-	-	-	13.07%	
Grand Total	13.16%	8.12%	37.05%	20.56%	21.12%	100.00%	

<sup>88</sup>Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.



Quantitative Indicators						
Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield			
4.84 Years	3.64 Years	3.85 Years	7.32%			

<sup>§</sup>Please refer to the page no. 40 of the SID on which the concept of Macaulay Duration has been explained

Potential Risk Class Matrix ("PRC Matrix") of the Scheme								
Credit Risk of Scheme → Relatively Low Moderate Relatively Hig								
Interest Rate Risk of the Scheme ↓	(Class A)	(Class B)	(Class C)					
Relatively Low (Class I)								
Moderate (Class II)								
Relatively High (Class III)		B-III						

#### **CORPORATE BOND FUND**

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Regular income over Medium to Long term
- Income by investing in fixed income securities of varying maturities and credit





principal will be at moderate risk

#### **Fund Details**

#### Investment Objective

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

However, there is no assurance that the Investment Objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### Parijat Agrawal

Over 27 years of experience in Fund Management. Managing this scheme since inception.

#### Anindya Sarkar

Over 20 years of experience in Financial services sector. Managing this scheme since November 1, 2018.

#### Shrenuj Parekh

Over 10 years of experience in the field of Finance. Managing this scheme since July 14, 2023

#### Indicative Investment Horizon

Medium to Long Term

#### Date of allotment

25 May 2018

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 451.98 crore

Average for Feb. 2024 : ₹ 457.56 crore

#### Benchmark Index#

CRISIL Corporate Bond B-III Index

\*(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.37%

Regular Plan: 0.70%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### Load Structure

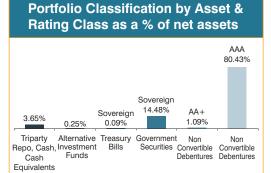
#### Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio							
Instrument/Rating/Issuer	uer % to Net Assets (Period to Maturity)						
	Upto 30 days	>6 months upto 1 year	>1 year upto 3 years	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	Grand Total
NON CONVERTIBLE DEBENTURES	-	1.09%	47.18%	24.31%	2.22%	6.72%	81.52%
AAA	-	-	47.18%	24.31%	2.22%	6.72%	80.43%
REC Ltd. SIDBI Power Finance Corporation Ltd. Indian Railway Finance Corporation Ltd. National Bank for Agriculture & Rural Developmen HDFC Bank Ltd. Bajaj Finance Ltd. State Bank of India( Tier II Bond under Basel III ) National Housing Bank Kotak Mahindra Prime Ltd. Bajaj Housing Finance Ltd. Bajaj Housing Finance Ltd. Reliance Industries Ltd. Larsen & Toubro Ltd. Sikka Ports & Terminals Ltd. LIC Housing Finance Ltd. Indian Oil Corporation Ltd.	t -		2.21% 6.60% 3.29% 5.51% 5.49% 3.30% 3.31% 5.34% 2.20% 4.39% 3.32%	4.42% 2.22% 2.21% 2.21% 2.20% 2.20% - - - - 2.22% - 2.21% 2.21%	2.22% - - - - - - - - - - -	2.25% - 2.23% 	8.88% 8.82% 7.73% 7.73% 5.50% 5.50% 5.34% 4.42% 4.39% 3.32% 2.25% 2.21% 2.21% 2.21%
AA+	-	1.09%	-	-	-	-	1.09%
Muthoot Finance Ltd.	-	1.09%	-	-	-	-	1.09%
GOVERNMENT SECURITIES	-	-	-	4.42%	4.48%	5.58%	14.48%
Sovereign GOI 7.32% 13.11.2030 GOI 7.06% 10.04.2028 GOI 7.18% 14.08.2033 GOI 7.26% 06.02.2033	- - - -	- - - -	- - - -	<b>4.42%</b> - 4.42% - -	<b>4.48%</b> 4.48% - - -	5.58% - 3.34% 2.23%	14.48% 4.48% 4.42% 3.34% 2.23%
TREASURY BILLS	0.09%	-	-	-	-	-	0.09%
Sovereign	0.09%	-	-	-	-	-	0.09%
182 DAY T-BILL	0.09%	-	-	-	-	-	0.09%
ALTERNATIVE INVESTMENT FUNDS 84	-	-	-	-	-	0.25%	0.25%
Corporate Debt Market Development Fund-A2	-	-	-	-	-	0.25%	0.25%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	3.65%	-	-	-	-	-	3.65%
Grand Total	3.74%	1.09%	47.18%	28.74%	6.70%	12.55%	100.00%

<sup>&&</sup> **Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.



& Net

Current Assets

Quantitative Indicators							
Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield				
4.10 Years	3.18 Years	3.39 Years	7.59%				

Potential Risk Class Matrix ("PRC Matrix") of the Scheme							
Credit Risk of Scheme → Relatively Low Moderate Relatively H							
Interest Rate Risk of the Scheme ↓	(Class A)	(Class B)	(Class C)				
Relatively Low (Class I)							
Moderate (Class II)							
Relatively High (Class III)		B-III					

<sup>\*</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# **DYNAMIC BOND FUND**

(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk.) Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### Parijat Agrawal

Over 27 years of experience in Fund Management. Managing this scheme since inception.

#### **Devesh Thacker**

Over 23 years of experience in Fund Management & Banking Industry. Managing this scheme since June 28, 2018

#### Indicative Investment Horizon

Medium to Long Term

#### Date of allotment

13 February 2012

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 113.93 crore

Average for Feb. 2024 : ₹ 114.21 crore

#### Benchmark Index#

CRISIL Dynamic Bond B-III Index

\*(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 1.24%

Other than Direct Plan: 1.51%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### Load Structure

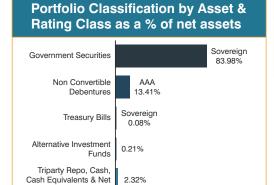
#### Entry Load: NA

#### Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

Portfolio						
Instrument/Rating/Issuer % to Net Assets (Period to Maturity)						
	Upto 30 days	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	Grand Total	
GOVERNMENT SECURITIES	-	8.82%	-	75.17%	83.98%	
Sovereign	-	8.82%	-	75.17%	83.98%	
GOI 7.18% 24.07.2037	-	-	-	39.66%	39.66%	
GOI 7.18% 14.08.2033	-	-	-	17.68%	17.68%	
GOI 7.3% 19.06.2053	-	-	-	13.39%	13.39%	
GOI 7.25% 12.06.2063	-	-	-	4.44%	4.44%	
GOI 7.38% 20.06.2027	-	4.43%	-	-	4.43%	
GOI 7.06% 10.04.2028	-	4.39%	-	-	4.39%	
NON CONVERTIBLE DEBENTURES	-	4.41%	4.54%	4.45%	13.41%	
AAA	-	4.41%	4.54%	4.45%	13.41%	
Indian Railway Finance Corporation Ltd.	-	-	4.54%	-	4.54%	
REC Ltd.	-	-	-	4.45%	4.45%	
Power Finance Corporation Ltd.	-	4.41%	-	-	4.41%	
TREASURY BILLS	0.08%	-	-	-	0.08%	
Sovereign	0.08%	-	-	-	0.08%	
182 DAY T-BILL	0.08%	-	-	-	0.08%	
ALTERNATIVE INVESTMENT FUNDS **	-	-	-	0.21%	0.21%	
Corporate Debt Market Development Fund-A2	-	-	-	0.21%	0.21%	
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.32%	-	-	-	2.32%	
Grand Total	2.40%	13.23%	4.54%	79.83%	100.00%	

<sup>as</sup>Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.



Current Assets

Quantitative Indicators							
Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield				
14.03 Years	7.72 Years	8.02 Years	7.17%				

Potential Risk Class Matrix ("PRC Matrix") of the Scheme								
Credit Risk of Scheme → Relatively Low Moderate Relatively High								
Interest Rate Risk of the Scheme ↓	(Class A)	(Class B)	(Class C)					
Relatively Low (Class I)								
Moderate (Class II)								
Relatively High (Class III)		B-III						

# Union GILT FUND

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

Credit risk free return over the medium to long term

Investments in Government Securities across maturities





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of government securities of various maturities. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

#### **Co-Fund Managers**

#### Parijat Agrawal

Over 27 years of experience in Fund Management. Managing this scheme since inception.

#### Anindya Sarkar

Over 20 years of experience in Financial services sector. Managing this scheme since inception.

#### Indicative Investment Horizon

Medium to Long Term

# Date of allotment

8 August 2022

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 133.72 crore

Average for Feb. 2024 : ₹ 144.55 crore

#### Benchmark Index#

CRISIL Dynamic Gilt Index

\*(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.72% Regular Plan: 1.22%

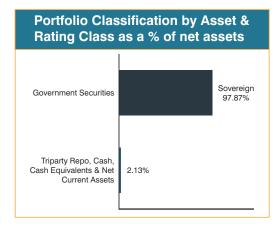
The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

Exit Load: NIL

Portfolio					
Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)				
	Upto 30 days	>3 years upto 5 years	>5 years upto 7 years	Above 7 years	Grand Total
GOVERNMENT SECURITIES	-	7.55%	7.48%	82.84%	97.87%
Sovereign	-	7.55%	7.48%	82.84%	97.87%
GOI 7.18% 24.07.2037 GOI 7.18% 14.08.2033 GOI 7.3% 19.06.2053 GOI 7.38% 20.06.2027 GOI 7.1% 18.04.2029 GOI 7.25% 12.06.2063	- - - -	- - - 7.55% - -	- - - 7.48%	45.06% 22.59% 11.41% - - 3.78%	45.06% 22.59% 11.41% 7.55% 7.48% 3.78%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	2.13%	-	-	-	2.13%
Grand Total	2.13%	7.55%	7.48%	82.84%	100.00%



Quantitative Indicators					
Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield		
13.78 Years	7.79 Years	8.07 Years	7.11%		

Potential Risk Class Matrix ("PRC Matrix") of the Scheme					
Credit Risk of Scheme →	Relatively Low	Moderate	Relatively High		
Interest Rate Risk of the Scheme ↓	(Class A)	(Class B)	(Class C)		
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)	A-III				

#### **MONEY MARKET FUND**

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.) Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Regular income over short term
- Investments in money market instruments with maturity upto one year





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

#### **Co-Fund Managers**

#### Parijat Agrawal

Over 27 years of experience in Fund Management. Managing this scheme since inception.

#### **Devesh Thacker**

Over 23 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

#### Indicative Investment Horizon

Short Term

#### Date of allotment

26 August 2021

#### Assets Under Management

As on 29th Feb. 2024 : ₹ 170.21 crore

Average for Feb. 2024 : ₹ 186.46 crore

#### Benchmark Index#

CRISIL Money Market B-I Index

\*(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.28%

Regular Plan: 1.04%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

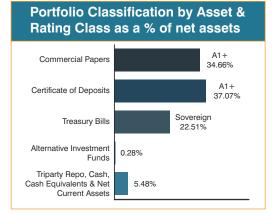
#### **Load Structure**

Entry Load: NA

Exit Load: Nil

	Portfo	olio				
Instrument/Rating/Issuer	% to Net Assets (Period to Maturity)					
	Upto 30 days	>30 days upto 3 Months	>3 months upto 6 months	>6 months upto 1 year	Above 7 years	Grand Total
COMMERCIAL PAPERS	14.64%	8.64%	11.38%	-	-	34.66%
A1+	14.64%	8.64%	11.38%	-	-	34.66%
Redington Ltd. Cholamandalam Investment & Fin Co Ltd. LIC Housing Finance Ltd. Bajaj Finance Ltd. Axis Finance Ltd. Godrej Agrovet Ltd. Larsen & Toubro Ltd. Kotak Mahindra Prime Ltd.	5.86% - - 2.93% 2.93% 2.92%	- 5.75% - - - - - 2.88%	- 5.74% 5.64% - - -	- - - - -	- - - - -	5.86% 5.75% 5.74% 5.64% 2.93% 2.93% 2.92% 2.88%
TREASURY BILLS	-	2.00%	5.68%	16.83%	-	22.51%
Sovereign			5.68%	16.83%		22.51%
364 DAY T-BILL	-	-	5.68%	16.83%	-	22.51%
CERTIFICATE OF DEPOSITS	14.65%	-	5.74%	16.68%	-	37.07%
A1+	14.65%	_	5.74%	16.68%		37.07%
HDFC Bank Ltd. National Bank for Agriculture & Rural Development Export-Import Bank of India Axis Bank Ltd. ICICI Bank Ltd. The Federal Bank Ltd.	2.93% 5.86% 5.86% - -	- - - - -	- - - 5.74% - -	5.54% - - - 5.59% 5.55%	- - - - -	8.47% 5.86% 5.86% 5.74% 5.59% 5.55%
ALTERNATIVE INVESTMENT FUNDS**	-	-	-	-	0.28%	0.28%
Corporate Debt Market Development Fund-A2	-	-	-	-	0.28%	0.28%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.48%	-	-	-	-	5.48%
Grand Total	34.77%	8.64%	22.80%	33.51%	0.28%	100.00%

<sup>&&</sup> **Note:** The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.



Quantitative Indicators					
Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield		
131 Days	122 Days	131 Days	7.50%		

Potential Risk Class Matrix ("PRC Matrix") of the Scheme				
Credit Risk of Scheme →	Relatively Low	Moderate	Relatively High	
Interest Rate Risk of the Scheme ↓	(Class A)	(Class B)	(Class C)	
Relatively Low (Class I)		B-I		
Moderate (Class II)				
Relatively High (Class III)				

# Union LIQUID FUND

(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.



principal will be at low to moderate risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### Devesh Thacker

Over 23 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

#### Parijat Agrawal

Over 27 years of experience in Fund Management. Managing this scheme since June 18, 2021.

#### Indicative Investment Horizon

Short Term

#### Date of allotment

15 June 2011

#### Assets Under Management

As on 29th Feb. 2024\* : ₹ 2,739.96 crore

Average for Feb. 2024\*\* : ₹ 2,702.84 crore

#### Benchmark Index#

CRISIL Liquid Debt B-I Index

\*(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024

Direct Plan: 0.07%

Other than Direct Plan: 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### **Load Structure**

Entry Load: NA

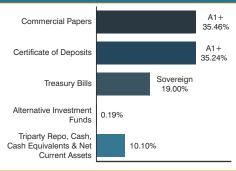
### Exit Load:

Investor Exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

# Portfolio

	1 01 110110			
Instrument/Rating/Issuer	%	to Net Assets (Pe	eriod to Matur	ity)
	Upto 30 days	>30 days upto 91 days	Above 7 years	Grand Tota
COMMERCIAL PAPERS	18.39%	17.07%	-	35.46%
A1+	18.39%	17.07%	-	35.46%
Aditya Birla Finance Ltd. Reliance Retail Ventures Ltd. CICI Securities Ltd. National Bank for Agriculture & Rural Development Kotak Securities Ltd. Axis Finance Ltd. Godrej Industries Ltd. CICI Home Finance Co. Ltd. HDFC Securities Ltd. Muthoot Finance Ltd. SIDBI Godrej Agrovet Ltd. Redington Ltd. Redington Ltd. Export-Import Bank of India HDFC Bank Ltd. Larsen & Toubro Ltd. LIC Housing Finance LIC. Bajaj Finance Ltd.	1.82% 0.91% 0.91% - 2.55% 1.82% 1.82% 1.82% - 1.64% 1.46% 0.91% 0.91% 0.91%	1.80% 1.80% 1.80% 1.79% 2.70% 2.70% 1.79% 1.79% 1.79% 0.90% 0.90%		3.62% 2.71% 2.70% 2.70% 2.70% 2.55% 1.82% 1.82% 1.79% 1.64% 0.91% 0.91% 0.91% 0.90%
Poonawalla Fincorp Ltd. FREASURY BILLS	8.01%	10.99%	-	19.00%
Sovereign	8.01%	10.99%	-	19.00%
91 DAY T-BILL 82 DAY T-BILL 364 DAY T-BILL	4.55% 0.36% 3.09%	7.40% 3.60%	-	11.95% 3.96% 3.09%
CERTIFICATE OF DEPOSITS	16.36%	18.88%	-	35.24%
\1+	16.36%	18.88%	-	35.24%
HDFC Bank Ltd. Axis Bank Ltd. SIDBI Canara Bank The Federal Bank Ltd. Bank of Baroda CICI Bank Ltd. Kotak Mahindra Bank Ltd. Punjab National Bank Indian Bank	4.55% 3.63% 1.82% 1.82% 2.73% 0.91% 0.91%	1.79% 1.80% 2.70% 2.69% 0.90% 2.69% 1.80% 1.81% 1.79% 0.90%	-	6.34% 5.43% 4.52% 4.51% 3.63% 3.60% 2.71% 1.81% 1.79% 0.90%
ALTERNATIVE INVESTMENT FUNDS**	-	-	0.19%	0.19%
Corporate Debt Market Development Fund-A2	-	-	0.19%	0.19%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	10.10%	•	•	10.10%
Grand Total	52.87%	46.94%	0.19%	100.00%

# Portfolio Classification by Asset & Rating Class as a % of net assets



Q	Quantitative Indicators					
Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield			
40 Days	37 Days	40 Days	7.33%			

<sup>84</sup>Note: The investment in the units of Corporate Debt Market Development Fund ('CDMDF') is made in accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular dated July 27, 2023. Please refer addendum dated October 26, 2023, available on our website for more details.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme					
Credit Risk of Scheme →	Relatively Low	Moderate	Relatively High		
Interest Rate Risk of the Scheme ↓	(Class A)	(Class B)	(Class C)		
Relatively Low (Class I)		B-I			
Moderate (Class II)					
Relatively High (Class III)					

<sup>\*</sup>The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 18.06 crores.

<sup>\*\*</sup>The AAUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to ₹ 17.77 crores on an average basis.

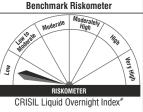
# **OVERNIGHT FUND**

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.) Factsheet as on February 29, 2024

#### This product is suitable for investors who are seeking\*:

- Income over short term
- Investment in Debt and Money Market instruments with overnight maturity.





<sup>\*</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### **Fund Details**

#### **Investment Objective**

The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. However, there is no assurance that the Investment Objective of the scheme will be achieved.

#### **Co-Fund Managers**

#### Tarun Singh

Over 28 years of work experience including more than 13 years of experience in the fixed income dealing function. Managing this scheme since inception.

#### **Devesh Thacker**

Over 23 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

#### Indicative Investment Horizon

Short Term

#### Date of allotment

27 March 2019

#### **Assets Under Management**

As on 29th Feb. 2024 : ₹ 160.11 crore

Average for Feb. 2024 : ₹ 192.19 crore

#### Benchmark Index#

CRISIL Liquid Overnight Index

\*(For disclaimers refer page no. 42)

#### Expense Ratio as on Feb. 29, 2024 ^ ^

Direct Plan: 0.07%

Regular Plan: 0.17%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses, if any, and GST.

#### Load Structure

Entry Load: NA

Exit Load: Nil

Portfolio						
Instrument/Rating/Issuer	Upto 30 days∼~	Grand Total				
TREASURY BILLS	3.11%	3.11%				
Sovereign	3.11%	3.11%				
364 DAY T-BILL	3.11%	3.11%				
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	96.89%	96.89%				
Grand Total 100.00% 100.00%						

Portfolio Classification by Asset & Rating Class as a % of net assets				
Treasury Bills	Sovereign 3.11%			
Triparty Repo, Cash, Cash Equivalents & Net Current Assets		96.89%		

Quantitative Indicators				
	Average / Residual Maturity	Modified Duration	Macaulay Duration	Annualised Yield
	1.47 Days	1.37 Days	1.47 Days	6.76%

 $\sim\sim$  The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated May 19, 2023.

Potential Risk Class Matrix ("PRC Matrix") of the Scheme			
Credit Risk of Scheme →	Relatively Low	Moderate	Relatively High
Interest Rate Risk of the Scheme ↓	(Class A)	(Class B)	(Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

<sup>^ ^</sup> There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of Clause 14.3 of SEBI Master Circular for Mutual Funds dated May 19, 2023 for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.06%.

# **Net Asset Value (NAV) of Schemes**

(as on 29th February 2024)



# **Equity Schemes**

Union Flexi Cap Fund	
Plan/ Option	NAV (₹)
Growth Option	44.74
IDCW Option	28.26
Direct Plan - Growth Option	49.03
Direct Plan - IDCW Option	42.84

Union Focused Fund		
Plan/ Option	NAV (₹)	
Regular Plan - Growth Option	22.46	
Regular Plan - IDCW Option	22.46	
Direct Plan - Growth Option	23.44	
Direct Plan - IDCW Option	23.44	

Union Large & Midcap Fund		
Plan/ Option	NAV (₹)	
Regular Plan - Growth Option	21.77	
Regular Plan - IDCW Option	21.77	
Direct Plan - Growth Option	22.88	
Direct Plan - IDCW Option	22.88	

Union Small Cap Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	41.72
Regular Plan - IDCW Option	36.24
Direct Plan - Growth Option	45.32
Direct Plan - IDCW Option	33.92

Union ELSS Tax Saver Fund		
Plan/Option	NAV (₹)	
Growth Option	56.13	
IDCW Option	31.38	
Direct Plan - Growth Option	60.19	
Direct Plan - IDCW Option	60.19	

Union Value Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	24.35
Regular Plan - IDCW Option	24.35
Direct Plan - Growth Option	25.44
Direct Plan - IDCW Option	25.44

Union Largecap Fund		
Plan/ Option	NAV (₹)	
Regular Plan - Growth Option	21.33	
Regular Plan - IDCW Option	21.33	
Direct Plan - Growth Option	22.37	
Direct Plan - IDCW Option	22.37	

Union Midcap Fund		
Plan/ Option	NAV (₹)	
Regular Plan - Growth Option	38.65	
Regular Plan - IDCW Option	38.65	
Direct Plan - Growth Option	40.78	
Direct Plan - IDCW Option	40.78	

Union Multicap Fund		
Plan/ Option	NAV (₹)	
Regular Plan - Growth Option	13.33	
Regular Plan - IDCW Option	13.33	
Direct Plan - Growth Option	13.56	
Direct Plan - IDCW Option	13.56	

# Union Innovation & Opportunities Fund

Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.08
Regular Plan - IDCW Option	11.08
Direct Plan - Growth Option	11.16
Direct Plan - IDCW Option	11.16

 $For option wise figures \ given, wherever the words \ 'Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ to \ other \ than \ Direct \ Plan' \ has \ not \ been \ specifically \ mentioned, the figures \ pertain \ than \ per$ 

# **Hybrid Schemes**

Union Balanced Advantage Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	18.24
Regular Plan - IDCW Option	18.24
Direct Plan - Growth Option	19.35
Direct Plan - IDCW Option	19.35

Union Equity Savings Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	15.39
Regular Plan - IDCW Option	15.39
Direct Plan - Growth Option	15.89
Direct Plan - IDCW Option	15.89

Union Arbitrage Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	12.8219
Regular Plan - IDCW Option	12.5196
Direct Plan - Growth Option	13.1651
Direct Plan - IDCW Option	12.8526

Union Aggressive Hybrid Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option Regular Plan - IDCW Option	15.74 15.74
Direct Plan - Growth Option	16.31
Direct Plan - IDCW Option	16.31

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

# **Net Asset Value (NAV) of Schemes**

(as on 29th February 2024)



# **Debt & Income Schemes**

Union Dynamic Bond Fund	
Plan/ Option	NAV (₹)
Growth Option	21.0814
IDCW Option	14.0551
Direct Plan - Growth Option	22.1863
Direct Plan - IDCW Option	14.8613

Union Corporate Bond Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	13.6925
Regular Plan - IDCW Option	13.6925
Direct Plan - Growth Option	13.9477
Direct Plan - IDCW Option	13.9477

Union Liquid Fund	
Plan/ Option	NAV (₹)
Growth Option	2288.5837
Daily IDCW Option	1000.7927
Weekly IDCW Option	1001.3681
Fortnightly IDCW Option	1001.0830
Monthly IDCW Option	1001.0859
Direct Plan - Growth Option	2313.6258
Direct Plan - Daily IDCW Option	1000.7927
Direct Plan - Weekly IDCW Option	1001.3010
Direct Plan - Fortnightly IDCW Option	1001.0839
Direct Plan - Monthly IDCW Option	1001.0828

Union Overnight Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1247.3943
Regular Plan - Daily IDCW Option	1001.2517
Regular Plan - Monthly IDCW Option	1001.1311
Direct Plan - Growth Option	1253.4632
Direct Plan - Daily IDCW Option	1000.7636
Direct Plan - Monthly IDCW Option	1001.1668
Unclaimed Amounts Plan - IDCW Upto 3 years	1130.0396
Unclaimed Amounts Plan - IDCW Beyond 3 years	1000.0000
Unclaimed Amounts Plan - Redemption Upto 3 years	1130.0526
Unclaimed Amounts Plan - Redemption Beyond 3 years	1000.0000

Union Medium Duration Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.6228
Regular Plan - IDCW Option	11.6228
Direct Plan - Growth Option	11.7495
Direct Plan - IDCW Option	11.7495
Union Gilt Fund	

Union Gilt Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	11.0522
Regular Plan - Half-yearly IDCW Option	11.0522
Regular Plan - Annual IDCW Option	11.0522
Direct Plan - Growth Option	11.1473
Direct Plan - Half-yearly IDCW Option	11.1473
Direct Plan - Annual IDCW Option	11.1473

Union Money Market Fund	
Plan/ Option	NAV (₹)
Regular Plan - Growth Option	1126.9799
Regular Plan - Daily IDCW Option	1002.0636
Regular Plan - Monthly IDCW Option	1001.8072
Direct Plan - Growth Option	1147.1389
Direct Plan - Monthly IDCW Option	1001.4852

 $For option wise figures \ given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures \ pertain to other than \ Direct Plan.$ 

### **Solution Oriented Schemes**

Plan/ Option	NAV (₹)
a, op	1474 (1)
Regular Plan - Growth Option	13.39
Regular Plan - IDCW Option	13.39
Direct Plan - Growth Option	13.72
Direct Plan - IDCW Option	13.72

Union Children's Fund									
Plan/ Option	NAV (₹)								
Regular Plan - Growth Option	10.39								
Direct Plan - Growth Option	10.42								
Direct Plan - IDCW Option	10.42								

Note: IDCW stands for Income Distribution cum Capital Withdrawal Option (erstwhile Dividend Option)

# **Funds at a Glance**



	EQUITY SCHEMES												
Scheme Name	Union Flexi Cap Fund	Union Multicap Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union ELSS Tax Saver Fund			
Scheme Category	Flexi Cap Fund	Multi Cap Fund	Focused Fund	Midcap Fund	Large & Midcap Fund	Small Cap Fund	Sectoral/ Thematic Fund	Value Fund	Large Cap Fund	Equity Linked Savings Schem			
Date of Inception	10-Jun-11	19-Dec-22	05-Aug-19	23-Mar-20	06-Dec-19	10-Jun-14	06-Sep-23	05-Dec-18	11-May-17	23-Dec-11			
AUM (₹ Crs) as on February 29, 2024	1982.61	838.71	384.87	1048.58	689.45	1327.85	619.28	222.01	304.10	823.70			
Benchmark	S&P BSE 500 Index (TRI) ^ ^	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	S&P BSE 500 Index (TRI) ^ ^	S&P BSE 150 MidCap Index (TRI) ^ ^	S&P BSE 250 LargeMidCap Index (TRI) ^ ^	S&P BSE 250 SmallCap Index (TRI) ^ ^	Nifty 500 Index (TRI)@@@	S&P BSE 500 Index (TRI) ^ ^	S&P BSE 100 Index (TRI) ^ ^	S&P BSE 500 Index (TRI) ^ ^			
Top 5 Holdings - Total	22.70%	14.48%	27.92%	12.70%	15.40%	12.99%	17.64%	21.96%	29.42%	24.13%			
Top 10 Holdings - Total	35.79%	23.80%	48.22%	23.16%	25.81%	24.24%	31.46%	35.71%	45.84%	36.85%			
No. of Stocks	59	83	29	77	86	73	46	51	49	61			
Market Capitalisaton													
Large Cap	68.61%	43.43%	69.36%	13.79%	47.89%	NIL	24.52%	66.56%	87.64%	67.61%			
Mid Cap	8.68%	26.75%	9.50%	72.26%	41.31%	9.56%	30.89%	6.78%	9.96%	10.70%			
Small Cap	15.75%	25.19%	14.21%	10.29%	7.03%	86.21%	36.72%	18.95%	NIL	15.66%			

		DE	BT SCHEMES				
Scheme Name	Union Medium Duration Fund	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Scheme Category	Medium Duration Fund	Corporate Bond Fund	Dynamic Bond Fund	Gilt Fund	Money Market Fund	Liquid Fund	Overnight Fund
Date of Inception	14-Sep-20	25-May-18	13-Feb-12	08-Aug-22	26-Aug-21	15-Jun-11	27-Mar-19
AUM (₹ Crs) as on February 29, 2024	121.67	451.98	113.93	133.72	170.21	2739.96*	160.11
Benchmark	CRISIL Medium Duration Debt B-III Index#	CRISIL Corporate Bond B-III Index#	CRISIL Dynamic Bond B-III Index#	CRISIL Dynamic Gilt Index#	CRISIL Money Market B-I Index#	CRISIL Liquid Debt B-I Index#	CRISIL Liquid Overnight Index#
Quantitative Indicators							
Annualised Yield	7.32%	7.59%	7.17%	7.11%	7.50%	7.33%	6.76%
Average/ Residual Maturity	4.84 Years	4.10 Years	14.03 Years	13.78 Years	131 Days	40 Days	1.47 Days~~
Macaulay Duration	3.85 Years	3.39 Years	8.02 Years	8.07 Years	131 Days	40 Days	1.47 Days~~
Modified Duration	3.64 Years	3.18 Years	7.72 Years	7.79 Years	122 Days	37 Days	1.37 Days~~
Asset Class Composition (%)							
Non Convertible Debentures	49.45%	81.52%	13.41%	NIL	NIL	NIL	NIL
Commercial Papers	NIL	NIL	NIL	NIL	34.66%	35.46%	NIL
Government Securities	37.02%	14.48%	83.98%	97.87%	NIL	NIL	NIL
Certificate of Deposits	NIL	NIL	NIL	NIL	37.07%	35.24%	NIL
Treasury Bills	0.09%	0.09%	0.08%	NIL	22.51%	19.00%	3.11%
Alternative Investment Funds (CDMDF) ^	0.37%	0.25%	0.21%	NIL	0.28%	0.19%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	13.07%	3.65%	2.32%	2.13%	5.48%	10.10%	96.89%
Rating Class Composition (%)							
Sovereign	37.11%	14.58%	84.06%	97.87%	22.51%	19.00%	3.11%
AAA	49.45%	80.43%	13.41%	NIL	NIL	NIL	NIL
AA+	NIL	1.09%	NIL	NIL	NIL	NIL	NIL
A1+	NIL	NIL	NIL	NIL	71.73%	70.70%	NIL
Alternative Investment Funds (CDMDF) ^	0.37%	0.25%	0.21%	NIL	0.28%	0.19%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	13.07%	3.65%	2.32%	2.13%	5.48%	10.10%	96.89%
A Corporate Dobt Market Davidenment Fund	T. O		h avarniaht maturity ava		F0/ f11 1 1		

# **Funds at a Glance**



		HYBRID SCHEMES		
Scheme Name	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund
Scheme Category	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage Fund	Equity Savings Fund	Arbitrage Fund
Date of Inception	18-Dec-20	29-Dec-17	09-Aug-18	20-Feb-19
AUM (₹ Crs) as on February 29, 2024	584.81	1628.80	124.83	155.19
Benchmark	CRISIL Hybrid 35+65 Aggressive Index (TRI)#	NIFTY 50 Hybrid Composite Debt 50:50 Index (TRI)@@@	CRISIL Equity Savings Index (TRI)#	NIFTY 50 Arbitrage Index@@@
Quantitative Indicators (Fixed Income Portion of Portfolio)				
Portfolio Yield	7.40%	6.90%	6.87%	6.99%
Average Maturity (Years)	3.56	1.94	0.30	0.05
Modified Duration (Years)	2.75	1.42	0.27	0.05
Asset Class Composition (%)				
Non Convertible Debentures	20.58%	8.27%	3.99%	NIL
Government Securities	NIL	NIL	NIL	NIL
Mutual Fund Units	NIL	NIL	NIL	11.64%
Certificate of Deposits	NIL	NIL	NIL	NIL
Treasury Bills	0.06%	14.42%	20.05%	0.12%
Unhedged Equity	73.02%	53.94%	32.69%	NIL
Hedged Equity (Arbitrage)	NIL	15.78%	34.96%	79.19%
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.34%	7.60%	8.31%	9.06%
Rating Class Composition - (Fixed Income Portion of Portfolio) (%)				
Sovereign	0.06%	14.42%	20.05%	0.12%
AAA	20.58%	8.27%	3.99%	NIL
AAA mfs	NIL	NIL	NIL	11.64%
A1+	NIL	NIL	NIL	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	6.34%	7.60%	8.31%	9.06%

	SOLUTION ORIENTED SCHEMES				
Scheme Name	Union Retirement Fund	Union Children's Fund			
Scheme Category	Retirement Fund	Children's Fund			
Date of Inception	22-Sep-22	19-Dec-23			
AUM (₹ Crs) as on February 29, 2024	<b>2024</b> 116.93 40.6				
Benchmark	S&P BSE 500 Index (TRI) ^ ^	S&P BSE 500 Index (TRI) ^ ^			
Top 5 Holdings - Total	23.72%	22.91%			
Top 10 Holdings - Total	35.81%	35.70%			
No. of Stocks	63	58			
Market Capitalisaton					
Large Cap	60.95%	61.63%			
Mid Cap	13.56%	13.37%			
Small Cap	19.70%	17.63%			
Exit Load	N	il			

# **Lumpsum Performance Fund Manager/Scheme Wise**



(as on 29th February 2024)

				Name of th	ne Scheme	Scheme B	enchmark	Additional	Benchmark <sup>s</sup>		
Fund Manager	Plan/	Date of	D: 1@	Union Flex	i Cap Fund	S&P BSE 500	Index (TRI) ^ ^	S&P BSE Sens	ex Index (TRI)		
Fund Manager	Option	Inception	Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value ^		
o managed by Mr Capiey			1 Year	37.53%	13,753	39.47%	13,947	24.58%	12,458		
o-managed by Mr. Sanjay embalkar (since January 25,			3 Years	18.88%	16,799	19.45%	17,042	15.24%	15,306		
023) and Mr. Hardick Bora	Growth	10-Jun-11	5 Years	19.74%	24,612	18.98%	23,842	16.48%	21,445		
since January 5, 2021).	arowar	10 0011 11	7 Years	15.64%	27,647	16.14%	28,505	15.52%	27,450		
11100 outlaint 5 0, 2021).			Since Inception	12.49%	44,740	13.96%	52,769	12.94%	47,058		
	DI /			Union Foc	used Fund	S&P BSE 500	Index (TDI)^^	S&P BSE Sens	ov Indov (TDI)		
Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value ^		
a managed by Mr. Hardiak Bara			1 1/204								
o-managed by Mr. Hardick Bora since January 5, 2021) and	Regular-	05 1 10	1 Year	29.45%	12,945	39.47%	13,947	24.58%	12,458		
r. Sanjay Bembalkar (since	Growth	05-Aug-19	3 Years	15.56%	15,430	19.45%	17,042	15.24%	15,306		
nuarý 25, 2023).			Since Inception	19.36%	22,460	21.14%	24,038	17.38%	20,808		
Fund Monogov	Plan/	Date of	D:1@	Union Mic	icap Fund	S&P BSE 150 Mid	Cap Index (TRI)^^	S&P BSE Sens	ex Index (TRI)		
Fund Manager	Option	Inception	Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value ^		
o-managed by Mr. Sanjay			1 Year	42.67%	14,267	56.51%	15,651	24.58%	12,458		
embalkar (since January 25, 023), Mr. Hardick Bora (since	Regular-	23-Mar-20	3 Years	23.31%	18,751	27.21%	20,584	15.24%	15,306		
ception of the fund) and Mr. auray Chopra (since January	Growth		Since Inception	40.94%	38,650	45.59%	43,919	31.32%	29,257		
5, 2023).			Since inception	40.94 //	30,030	45.59%	43,919	31.32/0	29,237		
Fund Manager	Plan/	Date of	<b>5</b>	Union Large 8	Midcap Fund	S&P BSE 250 La (TR		S&P BSE Sens	ex Index (TRI)		
Fund Manager	Option	Inception	Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value ^		
o-managed by Mr. Sanjay			1 Year	35.47%	13,547	37.53%	13,753	24.58%	12,458		
embalkar (since January 25,	Regular-	00 D 40									
023) and Mr. Hardick Bora (since	Growth	06-Dec-19	3 Years	18.85%	16,790	18.67%	16,711	15.24%	15,306		
ecember 17, 2019).			Since Inception	20.16%	21,770	19.50%	21,266	16.13%	18,842		
Fund Manager	Plan/	Date of	<b>5</b>	Union Sma	II Cap Fund	S&P BSE 250 Sma	llCap Index (TRI)^^	S&P BSE Sens	ex Index (TRI)		
Fund Manager	Option	Inception	Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value ^		
			1 Year	46.03%	14,603	63.54%	16,354	24.58%	12,458		
Co-managed by Mr. Hardick Bora			3 Years	26.35%	20,171	29.43%	21,680	15.24%	15,306		
ince October 25, 2016) and r. Sanjay Bembalkar (since	Regular-	10-Jun-14	5 Years	26.64%	32,577	25.26%	30,838	16.48%	21,445		
anuary 25, 2023).	Growth	rowth 10-Juli-14	7 Years	18.12%	32,088	17.00%	30,020	15.52%	27,450		
11 daily 20, 2020).			Since Inception	15.81%	41,720	15.33%	40,042	12.71%	32,039		
					·	_	,		,		
Fund Manager	Plan/	Date of	Period <sup>@</sup>	Union ELSS Ta		S&P BSE 500	Index (TRI)^^	S&P BSE Sens	` '		
-	Option	Inception		Returns	Value ^	Returns	Value ^	Returns	Value 1		
o-managed by Mr. Sanjay			1 Year	34.90%	13,490	39.47%	13,947	24.58%	12,458		
embalkar (since June 7, 2021) and			3 Years	19.36%	17,006	19.45%	17,042	15.24%	15,306		
r. Hardick Bora (since January 25,	Growth	23-Dec-11	5 Years	19.87%	24,746	18.98%	23,842	16.48%	21,445		
023).			7 Years	15.37%	27,200	16.14%	28,505	15.52%	27,450		
			Since Inception	15.20%	56,130	16.39%	63,668	14.88%	54,275		
	DI/	Data of		Union Va	lue Fund	S&P BSE 500	Index (TDI)^^	S&P BSE Sens	ov Indov (TDI)		
Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value '		
			4.1/2.20								
o-managed by Mr. Sanjay	Day 1		1 Year	44.08%	14,408	39.47%	13,947	24.58%	12,458		
embalkar (since June 7, 2021) nd Mr. Hardick Bora (since	Regular-	05-Dec-18	3 Years 5 Years	21.17% 19.53%	17,790	19.45% 18.98%	17,042	15.24%	15,306		
inuary 25, 2023).	Growth		Since Inception	18.52%	24,399 24,350	17.92%	23,842 23,709	16.48% 15.72%	21,445 21,481		
, ,						_					
Fund Manager	Plan/	Date of Inception	Period <sup>®</sup>		jecap Fund	S&P BSE 100	` ,	S&P BSE Sens	` '		
	Option	шерион		Returns	Value ^	Returns	Value ^	Returns	Value '		
o-managed by Mr. Hardick Bora since January 25, 2023),			1 Year	33.06%	13,306	32.52%	13,252	24.58%	12,458		
r. Sanjay Bembalkar (since June	Regular-	11-May-17	3 Years	16.17%	15,677	17.45%	16,203	15.24%	15,306		
2021) and Mr. Vinod Malviya	Growth		5 Years	16.20%	21,185	17.37%	22,270	16.48%	21,445		
ince January 25, 2023).			Since Inception	11.77%	21,330	14.80%	25,596	15.11%	26,067		
	Plan/	Date of		Union Multic	ap Fun <u>d</u>		icap 50:25:25	S&P BSE Sens	ex Index (TRI)		
Fund Manager	Option	Inception	Period <sup>®</sup>	Returns	Value ^	Index (** Returns	(RI) Value ^	Returns	Value ^		
	Ориоп				4.1/	40.02%	14,002	47.70%	14,770	24.58%	12,458
o-managed by Mr. Hardick Bora			l year								
o-managed by Mr. Hardick Bora since January 25, 2023) and Ir. Sanjay Bembalkar (since ception of the fund).	Regular- Growth	19-Dec-22	1 Year	40.02 //	14,002	47.70/6	14,770	24.5070	12,400		

# **Lumpsum Performance Fund Manager/Scheme Wise**



(as on 29th February 2024)

				Name of ti	ne Scheme	Scheme B	enchmark	Additional	Benchmark <sup>s</sup>
Fund Manager	Plan/	Date of	Period <sup>@</sup>	Union Balanced	Advantage Fund	NIFTY 50 Hybrid 50:50 Inde		S&P BSE Sens	ex Index (TRI)
•	Option	Inception	7 01100	Returns	Value ^	Returns	Value ^	Returns	Value ^
o-managed by Mr. Hardick Bora			1 Year	19.76%	11,976	18.33%	11,833	24.58%	12,458
since June 28, 2018), Mr. Sanjay embalkar (since January 25,	Regular-	29-Dec-17	3 Years	9.55%	13,147	11.10%	13,714	15.24%	15,306
023) and Mr. Parijat Agrawal	Growth	23-060-17	5 Years	12.33%	17,888	12.70%	18,184	16.48%	21,445
since inception of the fund).			Since Inception	10.23%	18,240	11.14%	19,188	14.37%	22,910
Fund Managor	Plan/	Date of	Davia d@	Union Equity	Savings Fund	CRISIL Equity Sav	rings Index (TRI)#	CRISIL 10 Ye	ar Gilt Index
Fund Manager	Option	Inception	Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value <sup>2</sup>
o-managed by Mr. Sanjay			1 Year	14.94%	11,494	14.98%	11,498	9.42%	10,942
embalkar (since January 25,	Regular-		3 Years	7.60%	12,459	9.97%	13,299	4.36%	11,365
2023), Mr. Hardick Bora and Mr. Parijat Agrawal (since	Growth	09-Aug-18	5 Years	8.56%	12,796	10.85%	13,621	6.21%	11,980
nception of the fund).			Since Inception	8.06%	15,390	9.88%	16,889	6.55%	14,233
	Plan/	Date of		Union Aggressi	ve Hybrid Fund	CRISIL Hybrid 35		S&P BSE Sens	ov Indov (TRI
Fund Manager	Option	Inception	Period <sup>®</sup>			Index			`
				Returns	Value ^	Returns	Value ^	Returns	Value <sup>2</sup>
Co-managed by Mr. Sanjay Bembalkar (since January 25,	Б		1 Year	27.97%	12,797	26.66%	12,666	24.58%	12,458
023), Mr. Hardick Bora and Mr. Parijat Agrawal (since inception	Regular- Growth	18-Dec-20	3 Years	14.25%	14,914	14.10%	14,855	15.24%	15,306
of the fund).			Since Inception	15.23%	15,740	14.58%	15,458	15.90%	16,033
Fund Manager	Plan/	Date of	Period@	Union Arbi	trage Fund	Nifty 50 Arbitr	age Index <sup>@@@</sup>	CRISIL 1 Yea	r T-Bill Index
. unu munugui	Option	Inception	renua	Returns	Value ^	Returns	Value ^	Returns	Value <sup>4</sup>
Co-managed by Mr. Vishal Thakker			1 Year	7.48%	10,748	8.18%	10,818	7.38%	10,738
and Mr. Devesh Thacker (since	Regular-	20-Feb-19	3 Years	5.18%	11,637	5.67%	11,800	5.06%	11,596
nception of the fund).	Growth	20 100 10	5 Years	5.06%	12,799	5.13%	12,839	5.52%	13,084
			Since Inception	5.07%	12,822	5.14%	12,866	5.52%	13,100
Fund Manager	Plan/	Date of	Period <sup>®</sup>	Union Retir	ement Fund	S&P BSE 500	Index (TRI)^^	S&P BSE Sens	ex Index (TRI
• • • • • •	Option	Inception	1 0.102	Returns	Value ^	Returns	Value ^	Returns	Value
	Regular-	22-Sep-22	1 Year	38.33%	13,833	39.47%	13,947	24.58%	12,458
	Growth	22 00p 22	Since Inception	22.50%	13,390	21.44%	13,224	16.58%	12,470
-IINN IVIANANER	Plan/ Option	Date of Inception		Union Corpora	ate Bond Fund	CRISIL Corporate	Bond B-III Index#	CRISIL 10 Ye	ar Gilt Index
runa wanager			Period <sup>@</sup>	Returns	Value ^	Returns	Value ^	Returns	Value <sup>4</sup>
Co-managed by Mr. Parijat Agrawal			1 Year	7.13%	10,713	7.75%	10,775	9.42%	10,942
since inception of the fund),	Regular-		3 Years	4.77%	11,500	6.31%	12,016	4.36%	11,365
/Ir. Anindya Sarkar (since	Growth	25-May-18	5 Years	5.38%	12,997	7.14%	14,115	6.21%	13,514
November 1, 2018) and Mr. Shrenuj Parekh (since July 14, 2023).			Since Inception	5.60%	13,693	7.15%	14,896	6.66%	14,508
Fund Manager	Plan/ Option	Date of Inception	Period <sup>@</sup>		nic Bond Fund	CRISIL Dynamic		CRISIL 10 Ye	
	Option	шеерион	4 1/	Returns	Value ^	Returns	Value ^	Returns	Value 10.040
to-managed by Mr. Parijat			1 Year 3 Years	8.10% 4.40%	10,810 11,377	7.36% 6.70%	10,736 12,146	9.42% 4.36%	10,942 11,365
Agrawal (since inception of the und) and Mr. Devesh Thacker	Growth	13-Feb-12	5 Years	6.21%	13,514	8.36%	14,940	6.21%	13,514
since June 28, 2018).			7 Years	5.46%	14,508	7.54%	16,636	5.44%	14,486
			Since Inception	6.38%	21,081	8.67%	27,233	6.54%	21,446
Fund Monores	Plan/	Date of	D-ut-u	Union Lic	quid Fund	CRISIL Liquid I	Debt B-I Index#	CRISIL 1 Yea	r T-Bill Index
Fund Manager	Option	Inception	Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value <sup>4</sup>
Co managed by Mr. Davisch			Last 7 Days~	7.28%	10,013	7.51%	10,014	7.63%	10,014
o-managed by Mr. Devesh hacker (since inception of the			Last 15 Days~	7.65%	10,030	7.79%	10,031	7.77%	10,031
and Mr. Parijat Agrawal			Last 30 Days~	7.43%	10,059	7.55%	10,060	7.15%	10,057
since June 18, 2021).	Growth	15-Jun-11	1 Year	7.23%	10,723	7.34%	10,734	7.38%	10,738
			3 Years 5 Years	5.29% 5.18%	11,671 12,875	5.51% 5.42%	11,747 13,022	5.06% 5.52%	11,596 13,084
			7 Years	5.15%	14,209	5.85%	14,886	5.82%	14,858
			Since Inception	6.73%	22,886	6.99%	23,625	6.59%	22,514
	Plan/	Date of		Union G	ilt Fund	CRISIL Dynam	ic Gilt Index#	CRISIL 10 Ye	ar Gilt Index
Fund Manager	Option	Inception	Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value
n-managed by Mr. Pariiat			4 Vaar						
	Regular-	08-Aug-22	1 Year	8.31%	10,831	9.25%	10,925	9.42%	10,942
	Growth		Since Inception	6.62%	11,052	8.42%	11,345	7.93%	11,265

# **Lumpsum Performance Fund Manager/Scheme Wise**



(as on 29th February 2024)

				Name of	the Scheme	Scheme B	enchmark	Additional	Benchmark <sup>s</sup>	
Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Union Mediur	n Duration Fund	CRISIL Medium B-III I		CRISIL 10 Ye	ar Gilt Index	
	Option	шсерион		Returns	Value ^	Returns	Value ^	Returns	Value ^	
Co-managed by Mr. Parijat Agrawal and Mr. Anindya Sarkar	Regular-	14-Sep-20	1/1-Sen-20	1 Year	7.67%	10,767	7.10%	10,710	9.42%	10,942
(since inception of the fund)	Growth		3 Years	4.75%	11,493	6.19%	11,974	4.36%	11,365	
			Since Inception	4.44%	11,623	6.28%	12,345	4.09%	11,490	
Fund Manager	Plan/	Date of	Period@	Union Mone	y Market Fund	CRISIL Money M	larket B-I Index#	CRISIL 1 Yea	r T-Bill Index	
rund manager	Option	Inception	renou	Returns	Value ^	Returns	Value ^	Returns	Value ^	
Co-managed by Mr. Parijat Agrawal and Mr. Devesh Thacker (since inception of the fund)			Last 7 Days~	6.68%	10,012	7.87%	10,015	7.63%	10,014	
	ъ.		Last 15 Days~	7.02%	10,028	8.22%	10,033	7.77%	10,031	
	Regular- Growth	26-Aug-21	Last 30 Days~	6.74%	10,054	7.86%	10,062	7.15%	10,057	
,	GIOWIII		1 Year	6.44%	10,644	7.68%	10,768	7.38%	10,738	
			Since Inception	4.87%	11,270	6.02%	11,581	5.22%	11,364	
Fund Manager	Plan/	Date of Inception	Di 1@	Union Ove	ernight Fund	CRISIL Liquid O	vernight Index#	CRISIL 1 Yea	r T-Bill Index	
runu manayer	Option		Period <sup>®</sup>	Returns	Value ^	Returns	Value ^	Returns	Value ^	
Co-managed by Mr. Devesh			Last 7 Days~	6.48%	10,012	6.63%	10,012	7.63%	10,014	
Thacker and Mr. Tarun Singh			Last 15 Days~	6.69%	10,027	6.60%	10,026	7.77%	10,031	
since inception of the fund)	Regular-	07 May 10	Last 30 Days~	6.57%	10,052	6.59%	10,053	7.15%	10,057	
	Growth	27-Mar-19	1 Year	6.67%	10,667	6.84%	10,684	7.38%	10,738	
			3 Years	4.95%	11,561	5.13%	11,620	5.06%	11,596	
			Since Inception	4.58%	12,474	4.78%	12,587	5.47%	13,005	
Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>		urity Plan (FMP) - 1114 Days)	CRISIL Medium B-III I		CRISIL 10 Year Gilt Index		
	Option	mechnon		Returns	Value ^	Returns	Value ^	Returns	Value ^	
Co-managed by Mr. Devesh	Regular-	29-Mar-23	6 Months	7.16%	10,351	5.61%	10,276	7.71%	10,377	
Thacker and Mr. Anindya Sarkar (since inception of the fund)	Growth	29-iviar-23	Since Inception	7.03%	10,647	6.95%	10,640	8.27%	10,762	

Performance of Permitted Category FPI Portfolio (managed by Mr. Hardick Bora & Mr. Sanjay Bembalkar)										
Fund Manager	Date of Inception	Period <sup>®</sup>		of Category II – ortfolio		cap 400 Index ) <sup>@@@</sup>	S&P BSE Sensex Index (TRI)			
			Returns	Value ^	Returns	Value ^	Returns	Value ^		
Co-managed by Mr. Hardick Bora (since inception of the fund) and Mr. Sanjay Bembalkar (since January 25, 2023)	02-0ct-19	1 Year	35.40%	13,540	61.22%	16,122	24.58%	12,458		
		3 Years	17.77%	16,334	28.51%	21,225	15.24%	15,306		
		Since Inception	22.18%	24,211	30.59%	32,483	16.89%	19,917		

Past performance may or may not be sustained in the future. Inception date is October 2, 2019. The performance is not comparable with the performance of the scheme(s) of Union Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to Clause 17.2 of SEBI Master Circular for Mutual Funds dated May 19, 2023 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor.

For calculation of Permitted Category FPI Portfolio, NAV is converted into INR using currency conversion rate i.e. USDINR rate. (Source: Bloomberg, closing prices) The performance of Permitted Category FPI Portfoio is benchmarked to the Total Return variant of the Index.

Benchmark return is based on INR value (Source: NSE)

#### For risk factors and statutory details please see overleaf.

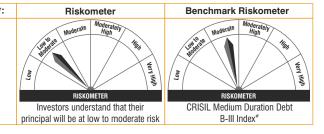
• Mr. Sanjay Bembalkar co-manages 16 schemes for Union Mutual Fund. • Mr. Hardick Bora co-manages 16 schemes for Union Mutual Fund. • Mr. Parijat Agrawal co-manages 10 schemes for Union Mutual Fund. • Mr. Devesh Thacker co-manages 6 schemes for Union Mutual Fund. • Mr. Anindya Sarkar co-manages 4 schemes for Union Mutual Fund. • Mr. Vinod Malviya co-manages 1 scheme for Union Mutual Fund. • Mr. Gaurav Chopra co-manages 1 scheme for Union Mutual Fund. • Mr. Vishal Thakker co-manages 1 scheme for Union Mutual Fund. • Mr. Tarun Singh co-manages 1 scheme for Union Mutual Fund. • Mr. Shrenuj Parekh co-manages 1 scheme for Union Mutual Fund.

Note: The AMC has commenced the activity of providing Management and Advisory Services to such categories of Foreign Portfolio Investors as specified by SEBI through Fund Managers managing the schemes of Union Mutual Fund (Currently Mr. Sanjay Bembalkar & Mr. Hardick Bora). Refer notice cum addendum dated October 4, 2019 available on the AMC's website. The performance disclosure for this activity is subject to the requirements as prescribed in SEBI (Mutual Funds) Regulations, 1996 and circulars thereunder, and has been provided herein above. For further notes, refer page no. 38.

#### Name and type of the Scheme Union Fixed Maturity Plan (FMP) -Series 13 (1114 Days) (A Close-ended Debt Scheme. A relatively high interest rate risk and moderate credit risk.)

# This product is suitable for investors who are seeking\*:

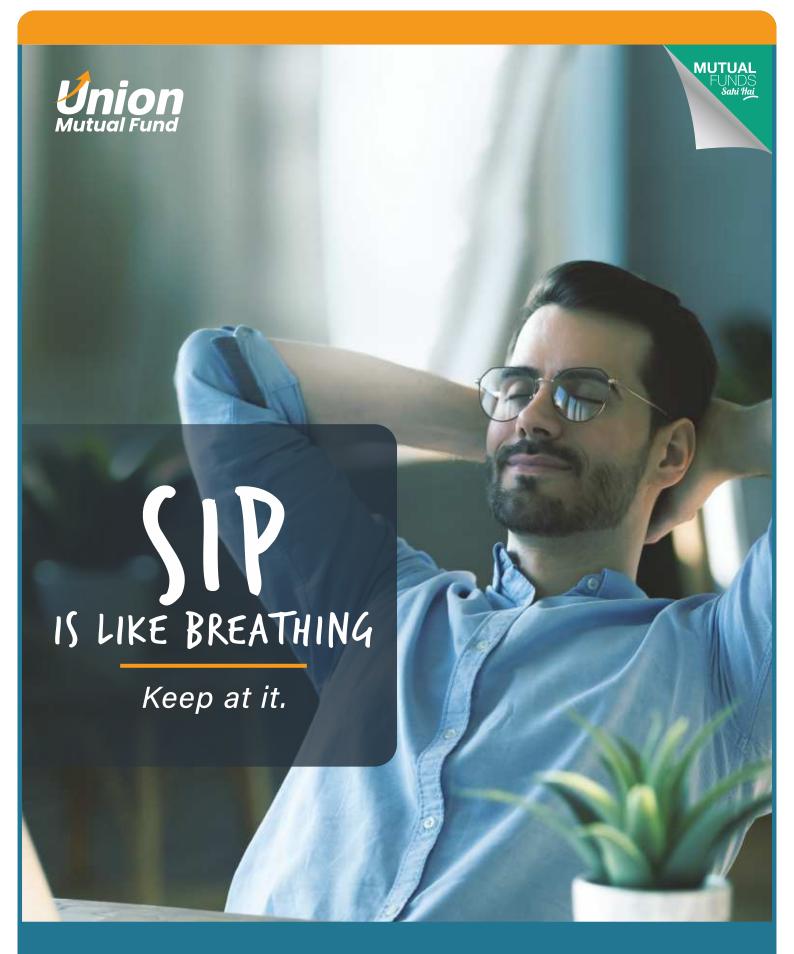
- Regular income over the tenure of the Scheme
- Investment in Debt and Money Market Instruments.



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended February 29, 2024.

Potential F	Potential Risk Class Matrix ("PRC Matrix") of Union Fixed Maturity Plan (FMP) - Series 13 (1114 Days)											
Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)									
Interest Rate Risk of the Scheme ↓	Ticiatively Low (olass A)	moderate (olass b)	itciatively riigii (olass o)									
Relatively Low (Class I)												
Moderate (Class II)												
Relatively High (Class III)		B-III										



Systematic Investment Plan (SIP) is a facility to invest fixed amounts in a scheme at regular intervals by submitting a one-time application form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# **SIP Performance**



(SIP Returns as on February 29, 2024 if you had invested ₹ 10,000 every month) ssss

							arran
		Amo	unt (₹)			Annualised Returns (%)	
Period <sup>®</sup>	Investment	Union Flexi Cap Fund	S&P BSE 500 Index (TRI)^^	S&P BSE Sensex Index (TRI) <sup>s</sup>	Union Flexi Cap Fund	S&P BSE 500 Index (TRI)^	S&P BSE Sens Index (TRI) <sup>s</sup>
Year	1,20,000	1,40,234	1.41.312	1,33,044	39.14%	41.35%	24.72%
			, ,-	, ,			
Years	3,60,000	4,76,513	4,82,946	4,48,389	20.16%	21.17%	15.62%
Years	6,00,000	10,09,836	10,20,425	9,18,376	21.61%	22.05%	17.59%
' Years	8,40,000	15,93,191	15,98,231	14,69,500	18.35%	18.44%	16.03%
Since Inception (10th June 2011)	15,30,000	41,30,842	45,52,117	40,69,975	14.70%	16.07%	14.49%
	Investment	Union ELSS Tax	S&P BSE 500 Index	S&P BSE Sensex	Union ELSS Tax	S&P BSE 500 Index	S&P BSE Sens
Period <sup>®</sup>	mvosunom	Saver Fund	(TRI)^	Index (TRI) <sup>s</sup>	Saver Fund	(TRI)^	Index (TRI) <sup>s</sup>
Year	1,20,000	1,38,961	1,41,312	1,33,044	36.54%	41.35%	24.72%
Years	3,60,000	4,76,337	4,82,946	4,48,389	20.13%	21.17%	15.62%
Years	6,00,000	10,14,446	10,20,425	9,18,376	21.80%	22.05%	17.59%
Years					18.38%	18.44%	16.03%
lince Inception (23rd December 2011)	8,40,000 14,70,000	15,95,241 38,76,295	15,98,231 42,14,390	14,69,500 37,72,832	14.99%	16.23%	14.59%
Period <sup>®</sup>	Investment	Union Small Cap	S&P BSE 250	S&P BSE Sensex	Union Small Cap	S&P BSE 250	S&P BSE Sens
		Fund	SmallCap Index (TRI)^^	Index (TRI) <sup>s</sup>	Fund	SmallCap Index (TRI)^^	Index (TRI) <sup>s</sup>
Year	1,20,000	1,39,230	1,51,547	1,33,044	37.09%	62.90%	24.72%
Years	3,60,000	5,01,853	5,56,027	4,48,389	24.10%	32.09%	15.62%
Years	6,00,000	12,11,463	13,14,418	9,18,376	29.43%	32.98%	17.59%
Years	8,40,000	18,86,816	19,42,951	14,69,500	23.20%	24.04%	16.03%
ince Inception (10th June 2014)	14,70,000	30,39,166	31,51,158	24,53,278	18.93%	19.63%	14.77%
	Investment	Union Largecap	S&P BSE 100	S&P BSE Sensex	Union Largecap	S&P BSE 100	S&P BSE Sen
Period <sup>®</sup>	mvosumom	Fund	Index (TRI)^^	Index (TRI) <sup>s</sup>	Fund	Index (TRI)^^	Index (TRI)
v	4.00.000	_	, ,	, ,	ļ	` '	<u> </u>
Year	1,20,000	1,39,033	1,37,758	1,33,044	36.69%	34.11%	24.72%
Years	3,60,000	4,62,813	4,67,257	4,48,389	17.97%	18.69%	15.62%
Years	6,00,000	9,37,287	9,68,039	9,18,376	18.45%	19.82%	17.59%
ince Inception (11th May 2017)	8,20,000	13,90,888	14,70,777	14,16,521	15.55%	17.20%	16.09%
Period <sup>®</sup>	Investment	Union Value Fund	S&P BSE 500 Index (TRI)^^	S&P BSE Sensex Index (TRI) <sup>s</sup>	Union Value Fund	S&P BSE 500 Index (TRI)^^	S&P BSE Sens Index (TRI) <sup>s</sup>
V	4 00 000		` '	, ,		` '	, ,
Year	1,20,000	1,43,891	1,41,312	1,33,044	46.68%	41.35%	24.72%
Years	3,60,000	5,05,507	4,82,946	4,48,389	24.65%	21.17%	15.62%
Years	6,00,000	10,67,143	10,20,425	9,18,376	23.96%	22.05%	17.59%
Since Inception (5th December 2018)	6,30,000	11,39,604	10,91,369	9,82,458	23.37%	21.62%	17.42%
Period <sup>®</sup>	Investment	Union Focused Fund	S&P BSE 500 Index (TRI)^^	S&P BSE Sensex Index (TRI) <sup>s</sup>	Union Focused Fund	S&P BSE 500 Index (TRI)^^	S&P BSE Sens Index (TRI)
Voor	1 20 000	_	` '	, ,			, ,
Year	1,20,000	1,35,708	1,41,312	1,33,044	29.99%	41.35%	24.72%
Years	3,60,000	4,50,434	4,82,946	4,48,389	15.96%	21.17%	15.62%
ince Inception (5th August 2019)	5,50,000	8,36,454	9,08,828	8,19,604	19.07%	22.96%	18.12%
	Investment	Union Loves 9	0 0 0 000 000	0.0 0.00 0	Union Lovac 9	0 0 0 000 000	S&P BSE Sens
Period <sup>®</sup>	Investment	Union Large & Midcap Fund	S&P BSE 250 LargeMidCap	S&P BSE Sensex Index (TRI) <sup>s</sup>	Union Large & Midcap Fund	S&P BSE 250 LargeMidCap	Index (TRI)
		Wildcap I ullu	Index (TRI) ^	muck (IIII)	iniuoup i unu	Index (TRI)	muck (IIII)
Voor	1 20 000	1 20 177	` '	1 22 044	24.069/	, ,	0.4.700/
Year	1,20,000	1,38,177	1,40,459	1,33,044	34.96%	39.60%	24.72%
Years	3,60,000	4,70,201	4,77,122	4,48,389	19.16%	20.25%	15.62%
ince Inception (6th December 2019)	5,10,000	7,92,968	8,04,509	7,41,765	21.87%	22.62%	18.47%
	Investment	Union Midcap Fund	S&P BSE 150 MidCap	S&P BSE Sensex	Union Midcap Fund	S&P BSE 150 MidCap	S&P BSE Sen
Period <sup>®</sup>			Index (TRI)^^	Index (TRI) <sup>s</sup>		Index (TRI)^^	Index (TRI)
Year	1,20,000	1,41,872	1,49,628	1,33,044	42.50%	58.78%	24.72%
Years	3,60,000	4,95,352	5,44,074	4,48,389	23.10%	30.37%	15.62%
ince Inception (23rd March 2020)	4,80,000	8,09,366	8,94,509	6,84,692	27.93%	33.59%	18.70%
	Investment	Union Balanced	NIFTY 50 Hybrid	S&P BSE Sensex	Union Balanced	NIFTY 50 Hybrid	S&P BSE Sen
Daviad@		Advantage Fund	Composite Debt	Index (TRI) <sup>s</sup>	Advantage Fund	Composite Debt	Index (TRI)
Period <sup>®</sup>			50:50 Index (TRI) <sup>@@@</sup>			50:50 Index (TRI) <sup>@@@</sup>	
Year	1,20,000	1,32,029	1,29,806	1,33,044	22.72%	18.40%	24.72%
3 Years	3,60,000	4,27,497	4,24,895	4,48,389	12.13%	11.69%	15.62%
rivaru		7,41,431	7,47,000				
Voore	6 00 000	0 10 007	0 15 500	0.10.076	10 /00/	10 000/	17 500/
Since Inception (29th December 2017)	6,00,000 7,50,000	8,12,837 10,83,880	8,15,580 10,95,546	9,18,376 12,45,112	12.48% 11.93%	12.62% 12.28%	17.59% 16.44%

# **SIP Performance**



(SIP Returns as on February 29, 2024 if you had invested ₹ 10,000 every month) ssss

		Amou	ınt (₹)	Annualised Returns (%)			
Period <sup>®</sup>	Investment	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI)#	CRISIL 10 Year Gilt Index <sup>8</sup>	Union Equity Savings Fund	CRISIL Equity Savings Index (TRI)#	CRISIL 10 Year Gilt Index <sup>s</sup>
1 Year	1,20,000	1,28,485	1,28,076	1,24,486	15.86%	15.08%	8.28%
3 Years	3,60,000	4,10,321	4,18,150	3,91,571	9.17%	10.53%	5.85%
5 Years	6,00,000	7,46,768	7,85,200	6,78,578	8.97%	11.05%	5.03%
Since Inception (9th August 2018)	6,70,000	8,53,196	9,03,599	7,75,671	8.82%	10.92%	5.33%

Period <sup>®</sup>	Investment	Union Aggressive Hybrid Fund	CRISIL Hybrid 35+ 65 - Aggressive Index*	S&P BSE Sensex Index (TRI) <sup>s</sup>	Union Aggressive Hybrid Fund	CRISIL Hybrid 35+ 65 - Aggressive Index*	S&P BSE Sensex Index (TRI) <sup>s</sup>
1 Year	1,20,000	1,35,613	1,34,625	1,33,044	29.81%	27.84%	24.72%
3 Years	3,60,000	4,47,110	4,47,003	4,48,389	15.41%	15.39%	15.62%
Since Inception (18th December 2020)	3,90,000	4,93,449	4,92,645	4,95,731	15.37%	15.26%	15.68%

Period <sup>®</sup>	Investment	Union Retirement Fund	S&P BSE 500 Index (TRI)^^	S&P BSE Sensex Index (TRI) <sup>s</sup>	Union Retirement Fund	S&P BSE 500 Index (TRI)^^	S&P BSE Sensex Index (TRI) <sup>s</sup>
1 Year	1,20,000	1,40,552	1,41,312	1,33,044	39.79%	41.35%	24.72%
Since Inception (22nd September 2022)	1,80,000	2,21,801	2,21,444	2,06,568	32.89%	32.61%	20.90%

Period <sup>®</sup>	Investment	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)	S&P BSE Sensex Index (TRI) <sup>s</sup>	Union Multicap Fund	Nifty 500 Multicap 50:25:25 Index (TRI)	S&P BSE Sensex Index (TRI) <sup>s</sup>
1 Year	1,20,000	1,39,730	1,45,100	1,33,044	38.11%	49.20%	24.72%
Since Inception (19th December 2022)	1,50,000	1,81,411	1,88,187	1,69,949	37.05%	45.30%	23.29%

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

\$\$\$\$Monthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.

#### Past performance may or may not be sustained in future.

Returns shown above are for Growth Options / Regular Plan - Growth Options.

Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).

Performance of the IDCW Option for the investor would be net of Statutory Levy, if any, applicable.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

\$Standard benchmark prescribed as per the applicable circular by SEBI.

#### ~ Annualised Returns

The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).

For the schemes in existence for less than 6 months, the past performance details have not been provided.

SIP Performance of Equity, Hybrid and Solution Oriented Schemes which have completed one year SIP period have been given above.

^ Based on standard investment of  $\ref{eq}$  10,000 made in the beginning of the relevant period.

# **Scheme Details - Equity Schemes**



Attribute	Union Flexi Cap Fund	Union Multicap Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Innovation & Opportunities Fund	Union Value Fund	Union Largecap Fund	Union ELSS Tax Saver Fund
Minimum Application/ Switch-in Amount		₹ 1,000 & in multiples of ₹ 1 thereafter						₹ 500 & in multiples of ₹ 500 thereafter		
Minimum Additional Amount				₹ 1,000	& in multiples of ₹	1 thereafter				₹ 500 & in multiples of ₹ 500 thereafter
Minimum Redemption/ Switch-out Amt				₹1,000	& in multiples of ₹	1 thereafter				₹ 500
Systematic Investment Plan (SIP) Available						Yes				'
SIP Frequency					Daily*, Weekly	, Monthly & Quar	terly			
Minimum SIP Amount - Daily*					₹ 300 & in mul	tiples of ₹ 1 there	after			
Minimum SIP Amount - Weekly				₹ 500 8	& in multiples of ₹	1 thereafter				₹ 500 & in multiples of ₹ 500 thereafter
Minimum SIP Amount - Monthly		₹1,000 & in multiples of ₹1 thereafter				₹ 500 & in multiples of ₹ 500 thereafter				
Minimum SIP Amount - Quarterly		₹5,000 & in multiples of ₹ 1 thereafter				₹ 1,500 & in multiples of ₹ 500 thereafter				
SIP (Minimum Period)			D	aily* - 1 Month, W	eekly - 12 Weeks,	Monthly - 6 Mon	ths & Quarterly - 2	! Quarters		
SIP Cycle Date					Д	any Date				
SIP Top-up Facility Available						Yes				
Minimum Top Up Amount				₹100 &	in multiples of ₹ 1	00 thereafter				₹ 500 & in multiples of ₹ 500 thereafter
Systematic Transfer Plan (STP) Available						Yes				
Minimum STP Amount				₹ 100 8	& in multiples of ₹	1 thereafter				₹ 500 & in multiples of ₹ 1 thereafter
STP (Min. No. of installments)						6				1
STP Frequency				Daily, '	Weekly, Fortnightly	, Monthly, Quarte	rly & Half Yearly			
STP Cycle Day/ Date		Daily for	Daily Frequer		day for Weekly Fred e month for Month				ly Frequency ar	nd
STP Intello Facility Available		For more of	details about t	he facility, please re	efer the application	Yes form for the said	facility available on	our website	www.unionmf.co	om.
Systematic Withdrawal Plan (SWP) Available						Yes				
Minimum SWP Amount					₹ 1,000 & in mu	ıltiples of ₹ 1 ther	eafter			
SWP (Min. No. of installments)						6				
SWP Cycle Day/ Date			Daily fo	or Daily Frequency	and any date for N	lonthly, Quarterly,	Half Yearly and Ye	early Frequen	су	
SWP Frequency				[	Daily, Monthly, Qua	rterly, Half Yearly	& Yearly			

<sup>\*</sup>Daily SIP Frequency is only available for Union Flexi Cap Fund. Please refer page no. 41 for notes.

# **Scheme Details - Debt Schemes**



Attribute	Union Medium Duration Fund	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Minimum Application/ Switch-in Amount		₹ 1,000 & in multiples of ₹ 1 thereafter ₹ 5,000 & in multiples of ₹ 1 thereafter					
Minimum Additional Amount				₹ 1,000 & in multip	les of ₹ 1 thereafter		
Minimum Redemption/ Switch-out Amt				₹ 1,000 & in multip	les of ₹ 1 thereafter		
SIP Available				Y	es		
SIP Frequency				Weekly*, Mon	ithly & Quarterly		
Minimum SIP Amount - Weekly*				₹ 500 & in multiple	es of ₹ 1 thereafter		
Minimum SIP Amount - Monthly		₹ 1,000 & in multip	oles of ₹ 1 thereafter		₹ 2,1	000 & in multiples of ₹ 1	thereafter
Minimum SIP Amount - Quarterly				₹ 5,000 & in multip	les of ₹ 1 thereafter		
SIP (Minimum Period)		Weekly - 12 Weeks, Monthly - 6 Months & Quarterly - 2 Quarters					
SIP Cycle Date		Any Date					
SIP Top-up Facility Available		Yes					
Minimum Top Up Amount				₹ 100 & in multiples	s of ₹ 100 thereafter		
STP Available				Y	es		
Minimum STP Amount				₹ 100 & in multiple	es of ₹ 1 thereafter		
STP (Min. No. of installments)				(	6		
STP Frequency			Daily, We	eekly, Fortnightly, Mo	onthly, Quarterly & Half Ye	arly	
STP Cycle Day/ Date	I	Daily for Daily Freque			ncy, Every Alternate Wedi Quarterly and Half Yearly		equency and
STP Intello Facility Available	Fo	Yes  For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.					
SWP Available				Y	es		
Minimum SWP Amount				₹ 1,000 & in multip	les of ₹ 1 thereafter		
SWP (Min. No. of installments)				(	6		
SWP Cycle Day/ Date		Daily f	for Daily Frequency a	nd any date for Mon	thly, Quarterly, Half Yearly	and Yearly Frequency	
SWP Frequency			Da	ily, Monthly, Quarte	rly, Half Yearly & Yearly		

<sup>\*</sup>Weekly SIP Frequency is not available for Union Liquid Fund and Union Overnight Fund. Please refer page no. 41 for notes.

# **Scheme Details - Hybrid & Solution Oriented Schemes**



Attribute	Union Aggressive Hybrid Fund	Union Balanced Advantage Fund	Union Equity Savings Fund	Union Arbitrage Fund	Union Retirement Fund	Union Children's Fund			
Minimum Application/ Switch-in Amount		₹ 1,000 & in multiples of ₹ 1 thereafter							
Minimum Additional Amount			₹ 1,000 & in multiples of ₹	1 thereafter					
Minimum Redemption/ Switch-out Amt			₹ 1,000 & in multiples of ₹	1 thereafter					
SIP Available			Yes						
SIP Frequency			Weekly, Monthly & Qu	arterly					
Minimum SIP Amount - Weekly			₹ 500 & in multiples of ₹	l thereafter					
Minimum SIP Amount - Monthly			₹ 1,000 & in multiples of ₹	1 thereafter					
Minimum SIP Amount - Quarterly			₹ 5,000 & in multiples of ₹	1 thereafter					
SIP (Minimum Period)		Weekly - 1	2 Weeks, Monthly - 6 Months	& Quarterly - 2 Quarter	rs				
SIP Cycle Date		Any Date							
SIP Top-up Facility Available		Yes							
Minimum Top Up Amount			₹ 100 & in multiples of ₹ 10	00 thereafter					
STP Available			Yes						
Minimum STP Amount			₹ 100 & in multiples of ₹	l thereafter					
STP (Min. No. of installments)			6						
STP Frequency		Daily, V	Veekly, Fortnightly, Monthly, Q	uarterly & Half Yearly					
STP Cycle Day/ Date	Daily for	Daily Frequency, Monday to Fric any date of th	day for Weekly Frequency, Eve e month for Monthly, Quarter			cy and			
STP Intello Facility Available	For more of	Yes  For more details about the facility, please refer the application form for the said facility available on our website www.unionmf.com.							
SWP Available			Yes						
Minimum SWP Amount			₹ 1,000 & in multiples of ₹	1 thereafter					
SWP (Min. No. of installments)			6						
SWP Cycle Day/ Date		Daily for Daily Frequency	and any date for Monthly, Qua	arterly, Half Yearly and Y	early Frequency				
SWP Frequency		]	Daily, Monthly, Quarterly, Half	Yearly & Yearly					

#### PLANS (ACROSS A COMMON PORTFOLIO):

Union Flexi Cap Fund/ Union ELSS Tax Saver Fund/ Union Dynamic Bond Fund/ Union Liquid Fund:

 $\bullet \ \, \text{Direct Plan for investors who purchase units directly with Union Mutual Fund.} \, \bullet \ \, \text{Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.} \, \\$ 

#### All Other Schemes<sup>s</sup>:

• Direct Plan for investors who purchase units directly with Union Mutual Fund. • Regular Plan for investors who purchase units through a Distributor.

<sup>\$</sup>A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated December 22, 2021, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, IDCW: Upto 3 years and IDCW: Beyond 3 years.

#### OPTIONS (UNDER EACH OF THE PLANS):

 $\textbf{Union ELSS Tax Saver Fund/Union Retirement Fund/Union Children's Fund: \bullet \textit{Growth} \bullet \textit{Payout of IDCW Option}}$ 

All Other Schemes: • Growth • Reinvestment of IDCW Option, Payout of IDCW Option and Transfer of IDCW Plan.

#### DEFAULT OPTION/ FACILITY:

 $\textbf{Union ELSS Tax Saver Fund/Union Retirement Fund/Union Children's Fund:} \ Option: Growth$ 

Union Liquid Fund/ Union Overnight Fund/ Union Money Market Fund: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW with monthly Frequency

All Other Schemes: Option: Growth, Facility under IDCW Option: Reinvestment of IDCW

#### NOTES:

- 1. Default SIP day/date would be Wednesday for weekly frequency and 8th of the month for monthly and quarterly frequency.
- 2. If the date selected for STP, SWP or SIP falls on a non-business day, then the transaction shall be effected on the next business day of the scheme.
- 3. Units marked under Lien, Pledge or Lock-in Period shall not be eligible for Redemption, Switch Out, STP & SWP.
- 4. The minimum application amount given above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of Clause 6.10 of SEBI Master Circular for Mutual Funds dated May 19, 2023 as amended from time to time. Please refer the respective Scheme Documents for complete details in this regards.

# Income Distribution cum Capital Withdrawal (IDCW) History



IDCW (₹) / unit

5 907423

Union Flexi Cap Fund								
IDCW History ^ ^ - Other than Direct Plan - IDCW Option								
Record Date Face Value (₹) / unit NAV (₹) / unit IDCW (₹) / unit								
28 September 2017	10.00	14.10	1.00					
22 March 2018	10.00	13.46	1.00					
5 February 2019	10.00	12.63	1.00					
IDO	CW History ^ ^ ^ - Dir	rect Plan - IDCW Opt	tion					
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit					
22 March 2018	10.00	18.89	1.50					
5 February 2019	10.00	17.72	0.90					

IDCW History ^ ^ - Other than Direct Plan - IDCW Option								
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit					
18 January 2017	10.00	13.1717	2.00					
28 September 2017	10.00	11.2903	0.50					
5 February 2019	10.00	11.1286	0.80					
IDO	CW History ^ ^ ^ - Di	rect Plan - IDCW Opt	tion					
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit					
18 January 2017	10.00	13.6002	2.00					
28 September 2017	10.00	11.7854	0.50					
5 February 2019	10.00	11.6859	0.90					
	Union Liquid Fund							

Union Dynamic Bond Fund

Union Small Cap Fund							
IDCW History ^ ^ ^ - Regular Plan - IDCW Option							
Record Date Face Value (₹) / unit NAV (₹) / unit IDCW (₹) / unit							
28 September 2017	10.00	14.65	1.00				
22 March 2018	10.00	14.78	1.00				
IDO	CW History ^ ^ ^ - Dir	ect Plan - IDCW Op	tion				
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit				
28 September 2017	10.00	15.09	1.00				
22 March 2018	10.00	15.31	3.00				

26 December 2023	1000	1,000.6754	5.262619
25 January 2024	1000	1,000.6754	6.125739
26 February 2024	1000	1,000.6754	6.473793
IDCW F	listory ^ ^ ^ - Direct	Plan - Monthly IDCW	Option
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit
Record Date 26 December 2023	Face Value (₹) / unit	NAV (₹) / unit 1,000.6755	IDCW (₹) / unit 5.342121
	( ) .	. , ,	. , ,

IDCW History ^ ^ - Other than Direct Plan - Monthly IDCW Option

NAV (₹) / unit

Face Value (₹) / unit

Record Date

Union ELSS Tax Saver Fund								
IDCW History ^ ^ ^ - Other than Direct Plan IDCW Option								
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit					
28 September 2017	10.00	15.06	1.00					
22 March 2018	10.00	14.51	1.00					
5 February 2019	10.00	13.64	0.70					

Union Overnight Fund							
IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option							
Record Date							
26 December 2023	1000	1,000.7558	5.080974				
25 January 2024	1000	1,000.7559	5.436833				
26 February 2024	1000	1,000.7565	5.769543				

Union Arbitrage Fund				
IDC	W History ^ ^ ^ - Reg	ıular Plan - IDCW Or	otion	
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit	
11 November 2019	10.00	10.4581	0.100	
17 March 2020	10.00	10.6671	0.15	
IDCW History ^ ^ ^ - Direct Plan - IDCW Option				
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit	
11 November 2019	10.00	10.4991	0.100	
17 March 2020	10.00	10.6075	0.150	

IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option				
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit	
26 December 2023	1000	1,000.7717	5.106584	
25 January 2024	1000	1,000.7722	5.524050	
26 February 2024	1000	1,000.7724	5.885057	

17 141011 202	0 10.00	10.0070	0.100
^ ^ Past Perfo	rmance may or may not	be sustained in future	e. IDCW is declared on
the face value pe	er unit. IDCW figure provi	ded in the table above	is before considering
statutory levy app	licable, if any. After payr	nent of IDCW, the per	unit NAV of the IDCW
Option of the sc	heme falls to the extent	of the pay out of IDCV	/ and statutory levy if
anv.			

Union Money Market Fund					
IDCW History ^ ^ ^ - Regular Plan - Monthly IDCW Option					
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit		
25 January 2024	1000	1,001.4156	5.508196		
26 February 2024	1000	1,001.4156	5.321509		
IDCW History ^ ^ ^ - Direct Plan - Monthly IDCW Option					
Record Date	Face Value (₹) / unit	NAV (₹) / unit	IDCW (₹) / unit		
26 December 2023	1000	1,001.0515	5.029946		
25 January 2024	1000	1,001.0517	6.236724		

1.001.0519

1000

# Risk Factors, Statutory Details and Disclaimers

@@@Benchmark NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index disclaimer: The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NiFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index or particularly in the ability of the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Arbitrage Index/ Nifty 500 Index or particularly in the Scheme India. Please read the full Disclaimers in relation to the NIFTY 50 Hybrid Composite Debt 50:50 Index/ Nifty Midsmallcap 400 Index/ Nifty 50 Arbitrage Index/ Nifty 500 Multicap 50:25:25 Index/ Nifty 500 Index/ Nifty 500 Index/ Nifty 500 Index in the Scheme Information Document.

26 February 2024

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^ Benchmark S&P BSE 100 Index/ S&P BSE 500 Index/ S&P BSE 550 LargeMidCap Index/ S&P BSE 150 MidCap Index/ S&P BSE 250 SmallCap Index disclaimer: The "Index" viz. "S&P BSE 100 Index"/ "S&P BSE 500 I

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended February 29, 2024.

#### MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; Sponsors: Union Bank of India and Dai-ichi Life Holdings, Inc.; Trustee: Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; Investment Manager: Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurta Road, Andheri (East), Mumbai - 400059. Toll Free No. 1800 2002 268/1800 5722 268 • Non Toll Free. 022-67483333 • Fax No: 022-67483402 • Website: www.unionmf.com • Email: investorcare@unionmf.com

# **Mutual Fund related terms**



#### **Fund Manager**

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

#### **Application Amount for Fresh Subscription**

This is the minimum investment amount for a new investor in a mutual fund scheme.

#### **Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

#### **Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

#### NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

#### **Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

#### **Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹99.

#### **Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

#### **Macaulay Duration**

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

#### **Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

#### Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

#### **AUM**

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

#### **Holdings**

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

#### Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

#### **Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



# **Our Presence**



Ahmedabad : Union Asset Management Company Pvt. Ltd., 907, Shitiratna Building, 9th Filoor, Panchvati Circle, C. G. Road, Ahmedabad - 380006, Office: 0793-40041474.  Bangalore : Union Asset Management Company Pvt. Ltd., 9th In No. 206, Prestige Meridian -II, No. 30, M.G. Road, Bengaluru - 560 001, Karnataka. Phone (+91) 7208946531  Bhubaneswar : India Asset Management Company Pvt. Ltd., 198 Business Centre, Unit 103-D, 191/A, Kharavela Nagar, Unit 3, Odisha, Bhubaneshwar - 751001. Office: 0674-2514622  Chandigari : Union Asset Management Company Pvt. Ltd., 206, 2nd floor, Challa mall, 11 & 11A, Sir Thoagaraya Road, T. Nagar, Chennal - 600017. Office: 06172-2710096  Chennal : Union Asset Management Company Pvt. Ltd., 206, 2nd floor, Challa mall, 11 & 11A, Sir Thoagaraya Road, T. Nagar, Chennal - 600017. Office: 06174-28520104  Guwahati : Union Asset Management Company Pvt. Ltd., 30, 14816 Guwahati - 781007. Office: 06516-3501597  Hyderabad : Union Asset Management Company Pvt. Ltd., 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhawan Road, Somajiguda, Hyderabad - 500082. Office: 040-27767002  Indore : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur - 302001. Office: 4911412368303, Fr. 91141 2368303  Kanpur : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur - 302001. Office: 9191413836830; Fr. 91141 2368303  Kanpur : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Kan-Chamber Building, 14/113, Civil Lines, Utlar Pradesh Kanpur - 208001. Office: 9191413868303; Fr. 91144 2368303  Kanpur : Union Asset Management Company Pvt. Ltd., 800, Mayur Businses Centre, Pulleppady Jn., Chittor Poad. Ernakulam Friakulam Village, Kochi - 882 035. Office: 0484 236712  Kolkata : Union Asset Management Company Pvt. Ltd., 208, 2nd Floor, Saran Chambers II, 5 Park Roda, Lucknow - 226 001. Office: 0522-4102649 (5022-4106406)  Mumbal : Union Asset Management Company Pvt. Ltd., 301, J				
30,M.G. Road, Bengalturu - 560.001, Karnataka. Phone (+91) 7208945531  Bhubaneswar : Union Asset Management Company Pvt. Ltd., GBP Business Center, Unit 103-D, 191/A, Kharavela Nagar, Unit 3, Odisha, Bhubaneshwar - 751.001. Office: 0574-3514622  Chandigarh : Union Asset Management Company Pvt. Ltd., Deepak Towers, SCO 154 - 155, Cabin No-202, Second Floor, Sector 17-C, Chandigarh - 160 017. Office: 0172 2710996  Chennal : Union Asset Management Company Pvt. Ltd., 206, 2nd floor, Challa mall, 11 & 11A, Sir Theagaraya Road, T. Nagar, Chennal - 600017. Office: 044 28520103, Fax. 044 28520104  Guwahati : Union Asset Management Company Pvt. Ltd., Ganpatt Enclave, Ground floor, GS Road, Ullubari, Opposite Bora Service Station, Assam State Guwahati - 781007. Office: 0361-3501597  Hyderabad : Union Asset Management Company Pvt. Ltd., 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082. Office: 040-27767002  Indore : Union Asset Management Company Pvt. Ltd., 320, Milinda Man, 3rd Floor, 2, RNT Marg Opposite Central Mall, Indore - 452001 Office: (0731) 420-0908  Jaipur : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrassen Circle, C-Scheme, Jaipur - 302 001. Office: + 91 141 2368303  Kanpur : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Kan-Chamber Building, 14/113, Civil Lines, Ultar Pradesh Kanpur - 208001. Office: 0512-7131742  Kochi : Union Asset Management Company Pvt. Ltd., Mis Mayur Business Centre, Pulleppady Jn., Chittor Road, Ernakulam Village, Kochi- 682 0235. Office: 0484 28/37112  Kolkata : Union Asset Management Company Pvt. Ltd., Rober No. 401, Mi Tower, 4th Floor, 32, Chowringhee Road, West Bengal, Kolkata - 700071. Office: 0512-410406  Mumbai : Union Asset Management Company Pvt. Ltd., 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406  Mumbai : Union Asset Management Company Pvt. Ltd., 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office:	100	Ahmedabad		ıti
Kharavela Nagar, Unit 3, Odisha, Bhubaneshwar - 751001. Office: 0674-3514622  Chandigarh  Union Asset Management Company Pvt. Ltd., Deepak Towers, SCO 154 - 155, Cabin No-202, Second Floor, Sector 17-C, Chandigarh - 160017. Office: 01722710096  Chennal  Union Asset Management Company Pvt. Ltd., 206, 2nd floor, Challa mall, 11 & 11A, Sir Theagaraya Road, T. Nagar, Chennai - 600017. Office: 044 28520103; Fax: 044 28520104  Guwahati  Union Asset Management Company Pvt. Ltd., Ganpati Enclave, Ground floor, GS Road, Ullubari, Opposite Bora Service Station, Assam State Guwahati - 781007. Office: 0361-3501597  Hyderabad  Union Asset Management Company Pvt. Ltd., 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhavan Road, Somajiguda, Hyderabad-500082. Office: 040-27767002  Indore  Union Asset Management Company Pvt. Ltd., 320, Millioda Manor, 3rd Floor, 2, RNT Marg Opposite Central Mall, Indore- 452001 Office: 0731) 420-0908  Jalpur  Union Asset Management Company Pvt. Ltd., 403, 4h Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur- 302 001. Office: 91 141 2368303; Ft- 91 141 2368303  Kanpur  Union Asset Management Company Pvt. Ltd., Office No 211, 2nd Floor, Kan-Chamber Building, 14/113, Civil Lines, Uttar Pradesh Kanpur- 208001. Office: 0512-7131742  Kochl  Union Asset Management Company Pvt. Ltd., Mis. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village, Kochi- 682 035. Office: 0484 2367112  Kolkata  Union Asset Management Company Pvt. Ltd., Mis. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village, Kochi- 682 035. Office: 0484 2367112  Kolkata  Union Asset Management Company Pvt. Ltd., Jonit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 033 40605673  Lucknow  Union Asset Management Company Pvt. Ltd., Jonit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300; Fax: 022 67483402  Union Asset Management Company Pvt. Ltd., Soly Jo	16.00	Bangalore		Э.
202, Second Floor, Sector 17- C, Chandigarh - 160 017. Office: 0172 271 0096 Chennai : Union Asset Management Company Pvt. Ltd., 206, 2nd floor, Challa mall, 11 & 11A, Sir Theagaraya Road, T. Nagar, Chennai - 600017. Office: 042 28520103; Fax: 044 28520104 Guwahati : Union Asset Management Company Pvt. Ltd., Ganpati Enclave, Ground floor, GS Road, Uliubari, Opposite Bora Service Station, Assam State Guwahati - 781007. Office: 0361-3501597 Hyderabad : Union Asset Management Company Pvt. Ltd., 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082. Office: 040-27767002 Indore : Union Asset Management Company Pvt. Ltd., 230, Milinda Manor, 3rd Floor, 2, RNT Marg Opposite Central Mall, Indore - 452001 Office: (0731) 420-0908 Jaipur : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur - 302 001. Office: 91 141 2368303; F: + 91 141 2368303 Kanpur : Union Asset Management Company Pvt. Ltd., Will Lines, Union Asset Management Company Pvt. Ltd., Will Lines, Union Asset Management Company Pvt. Ltd., Will Lines, Union Asset Management Company Pvt. Ltd., Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village, Kochi - 682 035. Office: 048 2367112 Kolkata : Union Asset Management Company Pvt. Ltd., Mom No. 401, OM Tower, 4th Floor, 32, Chowringhee Road, West Bengal, Kolkata-700071. Office: (033) 40605673 Lucknow : Union Asset Management Company Pvt. Ltd., Jonit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300; Fax: 022 67483402 Mumbai : Union Asset Management Company Pvt. Ltd., Jonit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 0716e2 07483300; Fax: 022 67483300 Nagpur : Union Asset Management Company Pvt. Ltd., Jonit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 072 57483300; Fax: 022 67483300 Nagpur : Union Asset Management C		Bhubaneswar		٨,
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Ullubari, Opposite Bora Service Station, Assam State Guwahati - 781007. Office: 0361-3501597  Hyderabad : Union Asset Management Company Pvt. Ltd., 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082. Office: 040-27767002  Indore : Union Asset Management Company Pvt. Ltd., 320, Millinda Manor, 3rd Floor, 2, RNT Marg Opposite Central Mail, Indore - 452001 Office: (0731) 420-0908  Jaipur : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur - 302 001. Office: + 91 141 2368303  Kanpur : Union Asset Management Company Pvt. Ltd., Office No 211, 2nd Floor, Kan-Chamber Building, 14/113, Civil Lines, Uttar Pradesh Kanpur - 208001. Office: 0512-7131742  Kochi : Union Asset Management Company Pvt. Ltd., M/s. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village, Kochi - 682 035. Office: 0484 2367112  Kolkata : Union Asset Management Company Pvt. Ltd., Moom No. 401, 0M Tower, 4th Floor, 32, Chowringhee Road, West Bengal, Kolkata - 700071. Office: (033) 40605673  Lucknow : Union Asset Management Company Pvt. Ltd., 160, 381 Floor, Leela Business Park, Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4108406  Mumbai : Union Asset Management Company Pvt. Ltd., 301, Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai - 400001. Office: (022) 69884900  Nagpur : Union Asset Management Company Pvt. Ltd., 440010. Office: 0712 6627899  New Delhi : Union Asset Management Company Pvt. Ltd., Fortune Business Centre, 6, Vasant-Vihar, 1st Floor, WH-C Road, Shankar Nagar, Nagpur - 440010. Office: 0712 6627899  New Delhi : Union Asset Management Company Pvt. Ltd., A Wing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi – 110001. Office: 011 43612682/54  Pune : Union Asset Management Company Pvt. Ltd., Chanakyapuri Building, Office No. 4, 2nd Floor, Tukaram Paduka Chowk, F C Road, Pune - 441004. Office: 020-25511629  Raipur : Union Asset Management Company Pvt. Ltd., 302-A, 3rd Floor, Sa		Chennai		
Indore : Union Asset Management Company Pvt. Ltd., 232, Millinda Manor, 3rd Floor, 2, RNT Marg Opposite Central Mall, Indore + 452001 Office: (0731) 420-0908  Jaipur : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur - 302 001. Office: + 91 141 2368303; F: + 91 141 2368303  Kanpur : Union Asset Management Company Pvt. Ltd., Office No 211, 2nd Floor, Kan-Chamber Building, 14/113, Civil Lines, Uttar Pradesh Kanpur - 208001. Office: 0512-7131742  Kochi : Union Asset Management Company Pvt. Ltd., M/s. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village, Kochi - 682 035. Office: 0484 2367112  Kolkata : Union Asset Management Company Pvt. Ltd., Room No. 401, OM Tower, 4th Floor, 32, Chowringhee Road, West Bengal, Kolkata - 700071. Office: (033) 40605673  Lucknow : Union Asset Management Company Pvt. Ltd., 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406  Mumbai : Union Asset Management Company Pvt. Ltd., Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300; Fax: 022 67483402  Mumbai : Union Asset Management Company Pvt. Ltd., 301, Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai - 400001. Office: 0292 69884900  Nagpur : Union Asset Management Company Pvt. Ltd., Fortune Business Centre, 6, Vasant-Vihar, 1st Floor, W.H.C Road, Shankar Nagar, Nagpur - 440 010. Office: 0712 6627899  New Delhi : Union Asset Management Company Pvt. Ltd., AMing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi - 110001. Office: 011 43612652/54  Pune : Union Asset Management Company Pvt. Ltd., Chanakyapuri Building, Office No. 4, 2nd Floor, Tukaram Paduka Chowk, F C Road, Pune - 411 004. Office: 020-25511629  Raipur : Union Asset Management Company Pvt. Ltd., 36/127 T. D., 3rd Floor, D.M. Plaza, Chota Para (PtBagwati Charan Shukla Ward No. 36), Raipur, Chhattisgarh - 492001. Office: 0771- 4905230  Ranchi :		Guwahati	Ullubari, Opposite Bora Service Station, Assam State Guwahati - 781007. Office: 036	
Opposite Central Mall, Indore - 452001 Office: (0731) 420-0908  Jaipur : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur - 302 001. Office: + 91 141 2368303; F:+ 91 141 2368303  Kanpur : Union Asset Management Company Pvt. Ltd., Office No 211, 2nd Floor, Kan-Chamber Building, 14/113, Civil Lines, Uttar Pradesh Kanpur - 208001. Office: 0512-7131742  Kochi : Union Asset Management Company Pvt. Ltd., M/s. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village, Kochi - 682 035. Office: 0484 2367112  Kolkata : Union Asset Management Company Pvt. Ltd., Room No. 401, OM Tower, 4th Floor, 32, Chowringhee Road, West Bengal, Kolkata - 700071. Office: (033) 40605673  Lucknow : Union Asset Management Company Pvt. Ltd., 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406  Mumbai (Registered Office) Union Asset Management Company Pvt. Ltd., Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Office: 022 67483300; Fax: 022 67483402  Mumbai : Union Asset Management Company Pvt. Ltd., 301, Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai - 400001. Office (022) 69884900  Nagpur : Union Asset Management Company Pvt. Ltd., Fortune Business Centre, 6, Vasant-Vihar, 1st Floor, W.H.C Road, Shankar Nagar, Nagpur - 440 010. Office: 0712 6627899  New Delhi : Union Asset Management Company Pvt. Ltd., A Wing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi - 110001. Office: 011 43612652/54  Pune : Union Asset Management Company Pvt. Ltd., Chanakyapuri Building, Office No. 4, 2nd Floor, Tukaram Paduka Chowk, F C Road, Pune - 411 004. Office: 002-025511629  Raipur : Union Asset Management Company Pvt. Ltd., 302-A, 3rd Floor, D.M. Plaza, Chota Para (Pt Baywati Charan Shukla Ward No. 36), Raipur, Chhattisgarh - 492001. Office: 0771-4905230  Ranchi : Union Asset Management Company Pvt. Ltd., Shop No. 9,10,11, 1st Floor, Kuber		Hyderabad		S,
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