

SCHEME INFORMATION DOCUMENT

UNION FIXED MATURITY PLAN (FMP) - SERIES 13 (1114 DAYS)

(A Close-ended Debt Scheme. A relatively high interest rate risk and moderate credit risk.)



Scheme Code -
UNIN/C/D/FTP/22/09/0022

| This product is suitable for investors who are seeking*: | Riskometer | Benchmark Riskometer ^s |
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| <ul style="list-style-type: none"> Regular income over the tenure of the Scheme Investment in Debt and Money Market Instruments. | <p>RISKOMETER</p> <p>Investors understand that their principal will be at low to moderate risk</p> | <p>RISKOMETER</p> <p>CRISIL Medium Duration Debt B-III Index</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of the portfolios for the month ended September 30, 2023.

The name of the benchmark of the scheme has changed from CRISIL Medium Duration Fund Bill Index to CRISIL Medium Duration Debt B-III Index with effect from April 03, 2023.

#CRISIL Benchmark Disclaimer: CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

| Potential Risk Class Matrix ("PRC Matrix") of the Scheme | | | |
|--|--------------------------|--------------------|---------------------------|
| Credit Risk of Scheme → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk of the Scheme ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |

*As the Scheme is a close ended scheme, it will not provide redemption facility until the Maturity Date/ Final Redemption Date i.e. 1114 days from the Date of Allotment including the Date of Allotment. The Units of the Scheme will be listed on the National Stock Exchange of India Ltd. (NSE)**. Investor can purchase/ sell Units on a continuous basis on the Stock Exchange(s) on which the Units are listed.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (hereinafter referred to as SEBI (MF) Regulations or the Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The Units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

**NSE Disclaimer:

"As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5451 dated June 16, 2022 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Union Mutual Fund, Tax and Legal issues and general information on www.unionmf.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated October 30, 2023.

Name of Mutual Fund:

Union Mutual Fund

Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059 • www.unionmf.com

Name of Asset Management Company:

Union Asset Management Company Private Limited

Corporate Identity Number (CIN): U65923MH2009PTC198201

Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059.

Toll Free No. 18002002268 / 18005722268 • Non Toll Free. 022-67483333 • Fax No: 022-67483402 • Website: www.unionmf.com • Email: investorcare@unionmf.com

Name of Trustee Company:

Union Trustee Company Private Limited

Corporate Identity Number (CIN): U65923MH2009PTC198198

Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059

T +91-22-6748 3333 • F +91-22-6748 3402

Name of Sponsors:

1) Union Bank of India

Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021

2) Dai-ichi Life Holdings, Inc.

13-1, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100- 8411, Japan

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HIGHLIGHTS / SUMMARY OF THE SCHEME

| Name of the Scheme | Union Fixed Maturity Plan – Series 13 (1114 days) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------|--|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|
| Type of Scheme | A Close-ended Debt Scheme. A relatively high interest rate risk and moderate credit risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Scheme Code | UNIN/C/D/FTP/22/09/0022 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment Objective | <p>The Investment Objective of the Scheme is to provide income to the investors through investments in a portfolio comprising of Debt and Money Market Instruments maturing on or before the maturity of the Scheme.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plans | <p>The Scheme will offer the following Plans across a common portfolio:</p> <ul style="list-style-type: none">• Direct Plan: Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with Union Mutual Fund and is not available for investors who route their investments through a Distributor (AMFI registered distributor / ARN Holder). Investors subscribing under Direct Plan will have to indicate the Plan against the Scheme name in the application form as “Union Fixed Maturity Plan- Series 13 - Direct Plan”.• Regular Plan: Regular Plan is for investors who purchase /subscribe Units in the scheme through a Distributor. <p>The Direct Plan shall have a lower expense ratio as compared to the Regular Plan to the extent of distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan. The Direct Plan shall have a separate NAV.</p> <p>Default Plan:</p> <p>The treatment of applications under “Direct”/ “Regular” Plans shall be as follows:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr></table> | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not Mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan |
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Direct | Not Mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Direct | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Mentioned | Regular | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | 8 | Mentioned | Not Mentioned | Regular Plan |
| | <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of allotment of aforesaid units under the Regular Plan, without any exit load.</p> | | | |
| Options | <p>The Scheme has the following Options offered under each of the above mentioned Plans:</p> <ul style="list-style-type: none"> • Growth Option: This option is suitable for investors who are not seeking IDCW but who invest only with the intention of capital appreciation. • Income Distribution cum Capital Withdrawal (IDCW) Option: This option is suitable for investors seeking income through IDCW declared by the Scheme. Under this option, IDCW will be declared at the time of maturity [subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations], and at the discretion of the Trustee. <p>When units are sold, and sale price (Net Asset Value) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account which can be used to pay IDCW. Investors are requested to note that, under the aforesaid Option, the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Whenever distributable surplus will be distributed, a clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the Consolidated Account Statement provided to investors.</p> <p>The IDCW option has the following facility:</p> <ul style="list-style-type: none"> • Pay-out of IDCW Option <p>In cases where the investor fails to opt for a particular Option at the time of investment, the default Option will be Growth.</p> | | | |
| Minimum Application Amount | Rs. 5,000 and in multiples of Rs. 1 thereafter. | | | |
| Minimum Redemption Amount | <p>No Redemption/ repurchase of units shall be allowed prior to the maturity of the Scheme.</p> <p>However, unit holders, who wish to exit from the Scheme before maturity, may do so through the Stock Exchange route.</p> | | | |
| Loads | <p>Entry Load: NA*</p> <p>Exit Load: Nil**</p> <p>*Note: Clause 8.6 of SEBI Master Circular for Mutual Funds dated May 19, 2023, has stipulated that there shall be no Entry Load for all mutual fund schemes. The upfront commission on investment made by the investor, if any,</p> | | | |

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| | <p>shall be paid to the distributor (AMFI registered distributor / ARN Holder) directly by the investor, based on the investor's assessment of various factors including service rendered by the distributor.</p> <p>** No Exit Load is applicable during the term of the Scheme since no redemption is permitted with the AMC/Mutual Fund before maturity of the Scheme, being a close ended Scheme. However, the Units of the Scheme will be listed on the National Stock Exchange of India Ltd. (NSE). Investors wishing to exit may do so through the Stock Exchange route as per rules specified by the Stock Exchanges(s).</p> |
| Transaction Charges to Distributors | <p>In accordance with clause 10.5 of SEBI Master Circular for Mutual Funds dated May 19, 2023 on Transaction Charges, the AMC/Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor (who have specifically opted-in to receive the transaction charges) as under:</p> <ul style="list-style-type: none"> ○ First Time Mutual Fund Investor (across Mutual Funds): Transaction charge of Rs. 150/- for subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance shall be invested. ○ Investor other than First Time Mutual Fund Investor: Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the existing investor and the balance amount shall be invested. <p>Distributors shall be able to choose to “opt in” OR “opt out” of charging the transaction charge. However, the option exercised by the Distributor is required to be at distributor level and may be based on type of the product but not at investor level i.e. a distributor shall not charge one investor and choose not to charge another investor.</p> <p>Transaction charges shall not be deducted for (i) purchases/ subscriptions made directly with the Fund (i.e. not through any distributor); (ii) purchase/subscriptions below Rs. 10,000/- and (iii) transactions other than purchases/ subscriptions relating to new inflows.</p> <p>For further details on Transaction Charges, refer to the sub section E. 'Transaction Charges to Distributors' under Section IV. 'Fees and Expenses' in this document.</p> |
| Benchmark | <p>CRISIL Medium Duration Debt B-III Index.</p> <p>CRISIL Benchmark Disclaimer: CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.</p> <p>Note: The name of the Benchmark of the Scheme has changed from CRISIL Medium Duration Fund BIII Index to CRISIL Medium Duration B-III Index with effect from April 03, 2023.</p> |

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| | <p>The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, subject to SEBI Regulations and other prevailing guidelines in this regard including the guidelines issued by SEBI and AMFI for bringing uniformity in Benchmarks of Mutual Fund Schemes, and including the requirement to issue an addendum with regard to such change.</p> |
| Listing | <p>The Units are listed on the National Stock Exchange of India Ltd. (NSE).</p> |
| Duration / Maturity | <p>The Scheme will have a maturity of 1114 days from the date of allotment including the Date of Allotment.</p> <p>If the maturity date falls on a non business day, then the maturity date shall be the next Business Day.</p> |
| Risk factors | <p>For Risk Factors please refer to paragraph on 'Risk Factors' provided further in this document.</p> |
| Liquidity | <p>Units under the Scheme will be redeemed only on the maturity date of the Scheme (or immediately succeeding Business Day if the maturity date falls on a non business day).</p> <p>No Redemption/ repurchase of units shall be allowed prior to the maturity of the Scheme with the AMC/Mutual Fund. NAV shall be computed and published on all business days.</p> <p>The Scheme is listed on the Capital Market Segment of the National Stock Exchange of India Limited (NSE). The final approval from NSE has been received for listing of the units of the above Scheme. Unitholders who wish to exit may do so through the Stock Exchange mode, if they have opted to hold units in a demat form, by mentioning their demat details in the application form.</p> <p>Unit holders can purchase / sell Units on a continuous basis on NSE and/or any other Stock Exchange(s) on which the Units are listed, during the trading hours of the Stock Exchange(s) like any other publicly traded stock, until the date of suspension of trading as mentioned in the notice issued by the AMC in this regard and for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity Date. The trading of Units on NSE and/or any other Stock Exchange(s) on which the Units are listed will automatically get suspended from the date as may be specified in the said notice and also no off-market transactions shall be permitted by the Depositories.</p> <p>The price of the Units on NSE and/ or any other Stock Exchange(s) will depend on demand and supply at that point of time. There is no minimum investment, although the units are purchased in round lots of 1.</p> |
| Transparency/ NAV Disclosure | <p>The AMC will calculate and disclose the first NAVs within 5 business days from the date of allotment. Subsequently, the NAV will be calculated at the close of every business day and disclosed on its website (www.unionmf.com) and on the website of Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) by 11:00 pm on all Business days. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Unitholders may avail the facility to receive the latest available NAVs through SMS by submitting a specific request in this regard to the AMC/ Mutual Fund.</p> |

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| | <p>The AMC will disclose the portfolio of the schemes as on the last day of the month / half year on its website and on the website of AMFI within 10 days from the close of each month/ half year respectively in a userfriendly and downloadable spreadsheet format. In case of unitholders whose e-mail addresses are registered, the AMC shall send via email both the monthly and half-yearly statement of the scheme portfolio within 10 days from the close of each month/ half-year respectively. The AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of the scheme portfolios on its website and on the website of AMFI. The AMC shall provide a physical copy of the statement of the scheme portfolio, without charging any cost, on specific request received from a unitholder. Further, pursuant to Clause 5.1 of SEBI Master Circular dated May 19, 2023, for debt schemes, portfolio disclosure shall be done on fortnightly basis within 5 days of every fortnight as prescribed by the said clause.</p> <p>The Mutual Fund and AMC shall before the expiry of one month from the close of each half year i.e. 31st March and on 30th September, host a soft copy of its unaudited financial results on its website (www.unionmf.com). The Mutual Fund and AMC shall publish an advertisement disclosing the hosting of such financial results on its website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results will also be displayed on the website of AMC and AMFI.</p> <p>Further, the AMC will host the Annual Report of the Schemes on the website of the AMC and on the website of AMFI not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). The AMC shall e-mail the scheme annual reports or abridged summary thereof to those unitholders whose e-mail addresses are registered with the Mutual Fund.</p> <p>Union Mutual Fund will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise Annual Report on the AMC website (www.unionmf.com) and on the website of AMFI www.amfiindia.com.</p> <p>The AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder. Investors who have not registered their e-mail id will have to specifically opt-in to receive a physical copy of the Annual Report or Abridged Summary thereof.</p> <p>Further, unitholders can submit a request for a physical or electronic copy of the scheme annual report or abridged summary thereof by writing to the AMC at the email address investorcare@unionmf.com or calling the AMC on the toll free number 18002002268 or submitting a request at any of the official points of acceptance of Union Mutual Fund.</p> <p>Periodic disclosure of Risk-o-meter of the Scheme and of the Benchmark: In accordance with clause 17.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023, the Risk-o-meter of the Scheme shall be evaluated on a monthly basis and any change in risk-o-meter shall be communicated to the unitholders of the Scheme by way of Notice cum Addendum and by way of an e-mail or SMS. The Mutual Fund/ AMC shall disclose the Risk-o-meter along with portfolio disclosure for all schemes on its website and on AMFI website within 10 days from the close of each month. The Mutual Fund/AMC shall disclose the</p> |
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| | <p>risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website. The Mutual Fund/ AMC shall publish the scheme wise changes in Risk-o-meter in scheme wise Annual Reports and Abridged summary as per the prescribed format. The product label of the Scheme shall be disclosed on the front page of initial offering application form, SID, KIM, common application form and scheme advertisements as prescribed.</p> <p>Further, in accordance with clause 5.16 of SEBI Master Circular for Mutual Funds dated May 19, 2023, the AMC is required to disclose the following in all disclosures, including promotional material or the disclosures stipulated by SEBI:</p> <p>a. risk-o-meter of the Scheme wherever the performance of the Scheme is disclosed; and</p> <p>b. risk-o-meter of the Scheme and benchmark wherever the performance of the Scheme vis-à-vis that of the benchmark is disclosed.</p> <p>Additionally, the AMC is also required to include the Scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark in the portfolio disclosure in terms of clause 5.16 of SEBI Master Circular for Mutual Funds dated May 19, 2023.</p> <p>Disclosure of Potential Risk Class (PRC) Matrix: Pursuant to clause 17.5 of SEBI Master Circular for Mutual Funds dated May 19, 2023, all debt schemes are required to be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme). Mutual Funds are required to disclose the PRC matrix (i.e. maximum risk that a fund manager can take in a Scheme) along with the mark for the cell in which the Scheme resides on the front page of initial offering application form, SID, KIM, common application form and scheme advertisements in the manner as prescribed in the said circular. The scheme would have the flexibility to take interest rate risk and credit risk below the maximum risk as stated in the PRC matrix.</p> <p>Subsequently, once a PRC cell selection is done by the Scheme, any change in the positioning of the Scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC cell, shall be considered as a fundamental attribute change of the Scheme in terms of Regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.</p> <p>The Mutual Funds shall be required to inform the unitholders about the PRC classification and subsequent changes, if any, through SMS and by providing a link on their website referring to the said change.</p> <p>The Mutual Fund/ AMC shall also publish the PRC Matrix in the scheme wise Annual Reports and Abridged summary.</p> |
| Option to hold Units in dematerialised form | <p>The Unit holders are given an Option to hold the Units in Physical form (by way of an Account Statement) or Dematerialized ('Demat') form. The Applicants intending to hold the Units in dematerialised mode will be required to have a beneficiary account with a DP of the NSDL / CDSL and will be required to mention the DP's name, DP ID No. and Beneficiary Account No with the DP in the application form at the time of subscription of the Units of the Scheme/ Plan/ Option.</p> <p>Further, investors also have an option to convert their physical holdings into the dematerialised mode at a later date. Each Option under each Plan held in the</p> |

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| | dematerialised form shall be identified on the basis of an International Securities Identification Number (ISIN) allotted by National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL). The ISIN No. details of the respective Option under the respective Plan can be obtained from your Depository Participant (DP) or you can access the website link www.nsdl.co.in or www.cdslindia.com . The holding of units in the dematerialised mode would be subject to the guidelines/ procedural requirements as laid by the Depositories viz. NSDL/CDSL from time to time. For further details refer section III 'Units and Offer' in this document. |
| Transfer of Units | The units held in physical form (i.e. by way of an account statement) are transferable post completion of requisite procedures and formalities applicable in this regard. The Units of the Scheme held in the dematerialised form will be fully and freely transferable (subject to lock-in period, if any and subject to lien, if any marked on the Units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996, as may be amended from time to time and as stated in Clause 14.4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023. Further, for the procedure of release of lien if any, the investors shall contact their respective DP. |

I. INTRODUCTION

A. RISK FACTORS

i. STANDARD RISK FACTORS:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the scheme may go up or down depending on the various factors and forces affecting the capital markets.
- Past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- **Union Fixed Maturity Plan – Series 13** is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of an amount of Rs. 2,00,000 (Rupees Two lakhs), made by them towards setting up the Mutual Fund.
- **Union Fixed Maturity Plan – Series 13** is not a guaranteed or assured return Scheme.
- Although it is intended to seek capital appreciation and maximize the returns by actively investing in Debt and Money market instruments, investors may note that AMC/Fund Manager's investment decisions may not be always profitable.

ii. SCHEME SPECIFIC RISK FACTORS

1. **RISKS ASSOCIATED WITH INVESTING IN FIXED INCOME SECURITIES/BONDS:**

The following are the risks associated with investment in Fixed Income Securities/Bonds:

Interest Rate Risk: This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. Fixed income securities such as government bonds, corporate bonds, and money market instruments etc. run price-risk or interest-rate risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices generally increase. The extent of fall or rise in the prices depends upon factors such as coupon, maturity of the security, the yield level at which the security is being traded. The longer the time to a bond's maturity, the greater is its interest rate risk. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

Re-investment Risk: Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

Spread Risk: Yield Spreads between fixed income securities might change. Eg: Corporate Bonds are exposed to the risk of widening of the spread between corporate bonds and gilts. Prices of corporate bonds tend to fall if this spread widens which might adversely affect the NAV of the Scheme. Similarly, in case of floating rate securities, where the coupon is expressed in terms of a spread or mark up over the benchmark rate, widening of the spread results in a fall in the value of such securities.

Liquidity Risk: This risk pertains to how saleable a security is in the market or the ease at which a security can be sold at or close to its true value. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of some of the investments. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. The liquidity of debt securities may change, depending on market conditions. At the time of selling the security, the security can become less liquid (wider spread) or illiquid, leading to loss in value

of the portfolio. Securities that are unlisted generally carry a higher liquidity risk compared to listed securities.

Money market securities, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring mark to market losses and losses when the security is finally sold.

Liquidity risk is greater for thinly traded securities, lower-rated bonds, bonds that were part of a small issue, bonds that have recently had their credit rating downgraded or bonds sold by an infrequent issuer. Bonds are generally the most liquid during the period right after issuance when the bond typically has the highest trading volume.

Credit Risk/ Default Risk: Credit risk is the risk that the issuer of a debenture/ bond or a money market instrument may default on interest and/or principal payment obligations and/or on violation of covenant(s) and/or delay in scheduled payment(s). Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. Government Security is a sovereign security and the default risk is considered to be the least. Corporate bonds carry a higher credit risk than Government Securities and among corporate bonds there are different levels of safety. Credit risks of most issuers of debt securities are rated by independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from "AAA" (read as "Triple A" denoting "Highest Safety") to "D" (denoting "Default"). A bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

Inflation risk: Inflation causes tomorrow's currency to be worth less than today's; in other words, it reduces the purchasing power of a bond investor's future interest payments and principal, collectively known as "cash flows." Inflation also leads to higher interest rates, which in turn leads to lower bond prices. Inflation-indexed securities such as Treasury Inflation Protection Securities (TIPS) are structured to remove inflation risk.

Prepayment Risk: The borrower may repay the receivables earlier than scheduled, which may result in change in the yield and tenor for the Scheme.

Call risk: Some corporate, municipal and agency bonds have a "call provision" entitling their issuers to redeem them at a specified price on a date prior to maturity. Declining interest rates may accelerate the redemption of a callable bond, causing an investor's principal to be returned sooner than expected. In that scenario, investors have to reinvest the principal at the lower interest rates. (Also refer to Re-investment risk.)

Counterparty Risk: This is the risk of failure of counterparty to the transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the scheme in case of counterparty default.

Settlement Risk: This is the risk of non-delivery/delay of instruments or payment on settlement day. This non-settlement or delay may lead to opportunity losses. The inability of the Scheme to make purchases in intended securities due to settlement problems could cause the Scheme to miss certain investment opportunities. Fixed income securities relatively run higher settlement risk, which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.

Duration risk: The modified duration of a bond is a measure of its price sensitivity to interest rates movements, based on the average time to maturity of its interest and principal cash flows. Bond portfolio managers increase average duration when they expect rates to decline, to get the most benefit, and decrease average duration when they expect rates to rise, to minimize the negative impact. If rates move in a direction contrary to their expectations, they lose.

Performance Risk: Performance of the Scheme may be impacted with changes in factors which affect the capital market and in particular the debt market.

Selection Risk: The risk that a security chosen will underperform the market for reasons that cannot be anticipated.

Timing risk: The risk that an investor takes when trying to buy or sell securities based on future price predictions. Timing risk explains the potential for missing out on beneficial movements in price due to an error in timing. This could cause harm to the value of an investor's portfolio because of purchasing too high or selling too low.

Concentration risk: This is the risk arising from over exposure to few securities/issuers/sectors.

Legislative risk: The risk that a change in the tax code or law could affect the value of taxable or tax-exempt income.

2. RISKS ASSOCIATED WITH INVESTING IN SECURITIES SEGMENT AND TRI-PARTY REPO TRADE SETTLEMENT

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time i.e. in the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund.

3. RISK FACTORS ASSOCIATED WITH SECURITIES LENDING

Risk Factors Associated with Securities Lending Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed. There are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

4. RISKS ASSOCIATED WITH LISTING OF UNITS ON STOCK EXCHANGE(S):

As mentioned above, the unit holders, who wish to exit from the Scheme before maturity, may do so through the Stock Exchange route. The risks associated with the use of the Stock Exchange platform is stated below:

- Trading in the Units of the Scheme on the Stock Exchange may be halted because of the market conditions or for reasons in view of the Exchange Authorities or SEBI rendering trading in the Units of the Scheme inadvisable. In addition, trading of the Units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to the Stock Exchange's/market regulator's 'circuit filter' rules. There can be no assurance that the

requirements of the concerned Stock Exchange necessary to maintain the listing of the units of the Scheme will remain unchanged.

- Unit holders may find it difficult or uneconomical to liquidate their investments at any particular time.
- Although the Units of the Scheme will be listed on the Stock Exchange, there can be no assurance that an active secondary market will developed or be maintained.
- The Units of the Scheme may trade at a significant discount or premium to the NAV on the Stock Exchange. The price at which the Units of the Scheme are traded on the exchange will fluctuate in accordance with market supply and demand for the Units of the Scheme as well as be affected by changes in NAV.
- Any changes in trading regulations by the Stock Exchange or SEBI among other things may also result in a wider premium/ discount to the NAV of the Scheme.
- The Trustee reserves the right to list the Units of the Scheme on any other recognized Stock Exchange in India, as may be deemed fit, in which case the investors may face risks related to an undeveloped market, delay in settlements etc.
- For Units held in Demat form, the records of the depository are final with respect to the number of units available to the credit of the unit holder. Settlement of trades, repurchase of units by the Mutual Fund on the maturity date will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

5. RISKS ASSOCIATED WITH SEGREGATED PORTFOLIO

The unit holders may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in the segregated portfolio, the AMC shall enable listing of units of segregated portfolio on the recognized stock exchange. The risks associated in regard to the segregated portfolio are as follows:

- The investors holding units of the segregated portfolio may not be able to liquidate their holdings till the time of recovery of money from the issuer.
- The security comprising the segregated portfolio may not realize any value.
- Listing of units of the segregated portfolio on a recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units of the segregated portfolio on the stock exchange.
The trading price of units on the stock exchange may be significantly lower than the prevailing Net Asset Value (NAV) of the segregated portfolio

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme(s) and individual Plan(s) under the Scheme(s) shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme(s)/Plan(s). These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme(s)/Plan(s) shall be wound up in accordance with Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 Business Days of the date of closure of the New Fund Offer.

C. SPECIAL CONSIDERATIONS

- Prospective investors should study this Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.
- Neither this SID, SAI nor the Units being offered have been registered in any jurisdiction outside India. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited or subject to registration requirements and accordingly, persons who come into possession of this SID or SAI are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements, as may be applicable. This SID does not constitute an offer or solicitation to any person within such jurisdiction. The Trustee may compulsorily redeem any units held directly or beneficially in contravention of these prohibitions.
- It is the responsibility of any person in possession of this SID and of any person wishing to apply for Units pursuant to this SID to be informed of and to observe, all applicable laws and Regulations of such relevant jurisdiction.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or the SAI or as provided by the AMC in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.
- The Trustee, AMC, Mutual Fund, their Directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in SAI.
- The tax implications described in this SID and in the SAI are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will not undergo change. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or may be necessary.
- The AMC or its Sponsor or its Shareholders or their associates or group entities may, either directly or indirectly invest in this Scheme and/ or any other Schemes, present or future, and

such investment could be substantial. However, the AMC shall not charge any Investment Management Fee on its investment in the Scheme. Selling of substantial portion of such investment by these entities may have an adverse impact on the price of the Scheme at which the scheme is traded on the Stock Exchange. This may also affect the ability of the other Unit holders to sell their units.

- Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the scheme objectives will be achieved. Investors should study this SID & the SAI carefully before investing.
- It may be noted that no prior intimation/indication would be given to investors when the composition of asset allocation pattern of the Scheme undergoes changes within the permitted band as mentioned in this document.
- Although the Units of the Scheme are listed on the Stock Exchange, the AMC and the Trustees will not be liable for any loss suffered by investors due to delay in listing of units of the Scheme on the Stock Exchange or due to connectivity problems with the depositories due to the occurrence of any event beyond their control.
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, the Rules issued thereunder and the guidelines / circulars issued by SEBI regarding the Anti Money Laundering (AML) Laws, all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address(es) of investors.

If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, or on failure to provide required documentation, information, etc. by the Unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND (Financial Intelligence Unit – India) and / or to freeze the folios of the investor(s), reject any application(s)/redemptions / allotment of Units.

For further details refer to the paragraph on 'Prevention of Money Laundering and Know Your Client ('KYC') requirements' in the SAI.

- The Mutual Fund / AMC have not given and shall not give any indicative portfolio and/or indicative yield of the Scheme in any communication, in any manner whatsoever to any empanelled distributor/ any other person. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the Scheme. Investors are requested to study the terms of the offer carefully before investing in the Scheme, and to retain this SID and the SAI for future reference.
- The Mutual Fund was originally co-sponsored by Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV. Union Bank of India acquired the entire shareholding held by KBC Participations Renta in Union Asset Management Company Private Limited and Union Trustee Company Private Limited, which constituted 49% (forty-nine per cent) of: (a) the paid-up equity share capital of Union Asset Management Company Private Limited; and (b) the paid-up equity share capital of Union Trustee Company Private Limited. The Board of Directors of Union Asset Management Company Private Limited and Union Trustee Company Private Limited approved the aforesaid transfer of shares on September 20, 2016.
- Subsequently, pursuant to the Investment and Subscription Agreement between Union Bank of India, Dai-ichi Life Holdings, Inc. and Union Asset Management Company Private Limited, Dai-ichi Life Holdings, Inc. had on May 17, 2018, invested in Union Asset Management Company Private Limited to the extent of 39.62% of the post issue share capital of Union Asset Management Company Private Limited, on a fully diluted basis, subject to relevant terms and conditions. Pursuant to this investment, Dai-ichi Life Holdings, Inc. holds more than 40% of the network of Union Asset Management Company Private Limited. Consequently,

Union Bank of India and Dai-ichi Life Holdings, Inc. have become Co-sponsors of Union Mutual Fund.

- **Foreign Account Tax Compliance Act (FATCA):**

The Foreign Account Tax Compliance Act (FATCA) is a United States Federal Law, aimed at prevention of tax evasion by US taxpayers through use of offshore accounts. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA. FATCA is designed to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. Union Mutual Fund is classified as a "Foreign Financial Institution" (FFI) under the FATCA provisions. FATCA requires enhancement of due diligence processes by the FFI so as to enable the FFI to identify US reportable accounts.

In accordance with the FATCA provisions, the Fund /the AMC would be required, from time to time, to undertake necessary due diligence process by collecting information/documentary evidence of the US/non-US status of its investors/ unit holders and identify US reportable accounts, and to disclose/report information (through itself or through its service providers), as far as may be legally permitted, about the holdings/investment returns pertaining to US reportable accounts to the US Internal Revenue Service (IRS) and/or such Indian authorities as may be specified under FATCA or other applicable laws or guidelines; and to carry out such other activities, as prescribed under FATCA or other applicable laws or guidelines, as amended from time to time. For further details in relation to FATCA, investors are requested to refer the SAI.

- **Management and Advisory Services to such Categories of Foreign Portfolio Investors under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996, as specified by SEBI:**

The AMC provides Management and Advisory Services to such Categories of Foreign Portfolio Investors investing in India ('Offshore Funds'), as specified by SEBI, through the Fund Managers managing the schemes of Union Mutual Fund as permitted under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. SEBI has, vide its letter no. IMD/DF3/OW/P/2019/12781/1 dated May 22, 2019, accorded it's no objection to the AMC for providing management and advisory services to the Offshore Funds.

The AMC has proper systems and controls in place to ensure that (a) any conflict of interest between the activities of managing the Schemes of Union Mutual Fund and other activities of the AMC will be avoided, (b) there exists a system to prohibit access to insider information of various activities, as envisaged under SEBI (Mutual Funds) Regulations, 1996, and (c) interest of the unit holders of the Schemes of the Fund are protected at all times. In case of an unavoidable conflict of interest situation, the AMC is required to make appropriate disclosures in an appropriate manner, which shall include the source of conflict, potential 'material risk or damage' to investor interests and detailed parameters for the same.

In this context, since the AMC would be providing Management and Advisory Services to such Categories of Foreign Portfolio Investors as specified by SEBI, through the Fund Managers managing the schemes of Union Mutual Fund, there could be various conflicts of interest situations that may arise. These conflict of interest situations could lead to potential risks such as the Fund Manager favoring the interest of one Client or a group of Clients to the detriment of the investors under the Mutual Fund and vice versa. To avoid such conflict of interest situations and to ensure fair treatment of investors across various activities undertaken by the AMC, the AMC has identified situations where conflicts may arise and has put in place detailed procedures to address such conflict of interest situations. These situations and procedures are detailed in the Conflicts of Interest Policy of the AMC which is available on the AMC's website viz. www.unionmf.com. The AMC shall ensure that there is no material conflict of interest across different activities undertaken by the AMC.

Further, pursuant to Clause 17.2 of SEBI Master Circular for Mutual Funds dated May 19, 2023, as amended from time to time, in order to bring transparency while addressing the issue of conflict of interest wherein a fund manager is common across the schemes of Union Mutual Fund and Offshore Funds, the AMC shall:

- a) disclose on its website, the returns provided by the said manager for all the schemes (mutual fund, offshore funds etc) on a monthly basis
- b) in case any performance advertisement is issued by the AMC for any scheme, provide the details of returns of all the schemes (mutual fund, offshore funds etc) managed by that fund manager.
- c) in case the difference between the annual returns provided by the schemes managed by the same fund manager is more than 10%, then the same shall be reported to the Trustee and explanation for the same shall be disclosed on the website of the AMC.

The investors are requested to note that the above disclosures shall be further subject to the requirements as prescribed in the SEBI (Mutual Funds) Regulations, 1996 and circulars issued thereunder.

- **Levy of Stamp Duty on applicable mutual fund transactions**

Pursuant to Part I of Chapter IV of the Notification dated February 21, 2019, issued by the Legislative Department, Ministry of Law and Justice, Government of India, on the Finance Act, 2019, read with subsequent notifications including Notification dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, a stamp duty at the rate of 0.005% of the transaction value would be levied on applicable mutual fund investment transactions such as purchases (including switch-in, Reinvestment of Income Distribution cum Capital Withdrawal) with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchases, switch-ins, Systematic Investment Plan (SIP) installments, Systematic Transfer Plan (STP) installments, Reinvestment of Income Distribution cum Capital Withdrawal etc. to the unit holders would be reduced to that extent. The stamp duty will be deducted from the net investment amount i.e. gross investment amount less any other deduction like transaction charge. Units will be created only for the balance amount i.e. Net Investment Amount as reduced by the stamp duty. The stamp duty will be computed at the rate of 0.005% on an inclusive method basis.

For instance: If the transaction amount is Rs. 100100 /- and the transaction charge is Rs. 100, the stamp duty will be calculated as follows: $((\text{Transaction Amount} - \text{Transaction Charge})/100.005 \times 0.005) = \text{Rs. } 5$. If the applicable Net Asset Value (NAV) is Rs. 10 per unit, then units allotted will be calculated as follows: $(\text{Transaction Amount} - \text{Transaction Charge} - \text{Stamp Duty})/\text{Applicable NAV} = 9,999.50$ units.

D. DEFINITIONS & ABBREVIATIONS

The following definitions/terms apply throughout this Document in addition to the definitions mentioned in the Statement of Additional Information unless the context requires otherwise:

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| Allotment Date | The date on which the units of Union Fixed Maturity Plan – Series 13 are allotted to the successful applicants after the New Fund Offer. |
| AMFI Certified Stock Exchange Brokers | A person who is registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisor and who has signed up with Union Asset Management Company Private Limited and also registered with BSE & NSE as a Participant. |
| Applicable NAV | The NAV applicable for purchase or redemption or switching of |

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| | <p>Units, based on the time of the Business Day on which the application is accepted.</p> <p>Being a Close-ended Scheme, units of the Scheme can be purchased during New Fund Offer period only. Since the scheme is listed, interim redemptions will not be allowed in the Scheme. The Applicable NAV for this Scheme will be the NAV at which Units will be compulsorily redeemed on maturity of the Scheme.</p> |
| Applicant | Applicant means a person who applies for allotment of units of Union Fixed Maturity Plan – Series 13 in pursuance of the Scheme Information Document of the respective Schemes. |
| Application Supported by Blocked Amount or ASBA | ASBA is an application containing an authorization to a Self Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to an issue. |
| Asset Management Company or Investment Manager or AMC | Union Asset Management Company Private Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Investment Manager to the Scheme(s) of Union Mutual Fund. |
| ARN Holder / AMFI Registered Distributors | Intermediary registered with AMFI to carry out the business of selling and distribution of mutual fund units and having AMFI Registration Number (ARN) allotted by AMFI. |
| Beneficial Owner | As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository. |
| Book Closure | The time during which the Asset Management Company would temporarily suspend the sale, redemption and switching of Units. |
| Business Day | <p>A day other than:</p> <ul style="list-style-type: none"> (i) Saturday and Sunday; or (ii) A day on which the banks in Mumbai and /or RBI are closed for business /clearing; or (iii) A day on which the National Stock Exchange of India Limited and/or the Bombay Stock Exchange Limited. are closed; or (iv) A day which is a public and /or bank Holiday at an Investor Service Centre/ Official Point of Acceptance where the application is received; (v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC; (vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. <p>Further, the day(s) on which the money markets are closed / not accessible, shall not be treated as Business Day(s).</p> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres/ Official Points of Acceptance of the Mutual Fund or its Registrar.</p> |
| Business Hours | Presently 9.30 a.m. to 5.00 p.m. on any Business Day or such |

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| | other time as may be applicable from time to time. |
| Collecting Bank | Branches of Banks authorized to receive application(s) for units, as mentioned in this document during the New Fund Offer period. |
| Custodian | A person who has been granted a Certificate of Registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is SBI-SG Global Securities Services Private Limited. |
| Consolidated Account Statement or CAS | <p>Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus transactions and holding at the end of each month.</p> <p>Further, in case of investors who hold demat account(s), CAS shall also include transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.</p> |
| Credit Event at Issuer Level | <p>As per Clause 4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 on 'Creation of segregated portfolio in Mutual Fund Schemes', 'Credit Event at Issuer Level' shall mean downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:</p> <ul style="list-style-type: none"> a) Downgrade of a debt or money market instrument to 'below investment grade', or b) Subsequent downgrades of the said instruments from 'below investment grade', or c) Similar such downgrades of a loan rating. <p>Further, as per Clause 4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023, SEBI has permitted creation of segregated portfolio of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments subject to certain conditions and in case of actual default of either the interest or principal amount by the issuer of such instruments.</p> |
| Day | Any day (including Saturday, Sunday and holiday) as per the English Calendar including a Non-business Day, unless otherwise specified. |
| Debt Instruments | Government securities, corporate debentures, bonds, promissory notes, money market instruments, pass-through certificates, asset backed securities/securitised debt and other possible similar securities. |
| Depository | A Depository as defined in the Depositories Act, 1996 and includes National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL). |
| Depository Participant or DP | Depository Participant (DP) is an agent of the Depository who acts like an intermediary between the Depository and the investors. DP is an entity who is registered with SEBI to offer depository-related services. |
| Derivative | Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a |

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| | contract which derives its value from the prices, or index of prices, or underlying securities. |
| Electronic Fund Transfer/ EFT | Electronic Fund Transfer includes all the means of electronic transfer like Direct Credit / Debit, National Electronic Clearing System (NECS), RTGS, NEFT, Wire Transfer or such like modes may be introduced by relevant authorities from time to time. |
| Entry Load | Entry Load means a one-time charge that the investor pays at the time of entry into the Scheme. Presently, entry load cannot be charged by mutual fund Schemes. |
| Exit Load | A charge paid by the investor at the time of exit from the Scheme. |
| Fixed Income Securities | Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Special Purpose Vehicles (incorporated or otherwise) and any other entities, which yield at fixed rate by way of interest, premium, discount or a combination of any of them. |
| Floating Rate Debt Instruments | Floating rate debt instruments are debt securities issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields. |
| Foreign Portfolio Investor | "Foreign Portfolio Investor" means a person who satisfies the eligibility criteria prescribed under regulation 4 of the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014. Any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995. |
| Foreign Securities | ADRs / GDRs/ equity / debt securities of overseas companies listed on the recognized stock exchanges overseas or other securities as may be specified and permitted by SEBI and/or RBI from time to time. |
| Gilts or Government Securities | Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time. |
| GOI | Government of India |
| Holiday | Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason and on the day(s) on which the stock exchanges are closed. |
| Income Distribution cum Capital Withdrawal (in relation to Mutual Fund units) | Amount distributed by the Mutual Fund on the Units of the scheme, where applicable, out of Income (Appreciation in NAV) and/or Investors Capital (Equalisation Reserve). |
| Investment Management Agreement | The agreement dated December 2, 2010 entered into between |

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| | Union Trustee Company Private Limited and Union Asset Management Company Private Limited, as amended from time to time. |
| Investor | Any resident (person resident in India under the Foreign Exchange Management Act) or non-resident person (a person who is not a resident of India) whether an individual or not (legal entity), who is eligible to subscribe for Units under the laws of his/her/its/their state/country of incorporation, establishment, citizenship, residence or domicile and who has made an application for subscribing for Units under the Scheme. |
| Investor Service Centres/ Customer Service Centres or CSCs | Investor Service Centres/Customer Service Centres, as designated from time to time by the AMC, whether of the Registrar or AMC's own branches, being official points of acceptance, authorized to receive Application Forms for Purchase/ Redemption /Switch and other service requests/queries from investors / Unit Holders. |
| Main Portfolio | As per Clause 4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 on 'Creation of segregated portfolio in Mutual Fund Schemes', 'Main Portfolio' shall mean scheme portfolio excluding the segregated portfolio. |
| Money Market Instruments | Money Market Instruments as defined in Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time. Generally, Money Market Instruments includes commercial papers, commercial bills, and treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time. |
| Mutual Fund or the Fund | Union Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882. |
| Net Asset Value or NAV | Net Asset Value per Unit of the Scheme (including Plans/ Options thereunder), calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time. |
| Non-resident Indian or NRI | A Non-Resident Indian or a Person of Indian Origin residing outside India. |
| Offer Document | This Scheme Information Document (SID) and Statement of Additional Information (SAI) (collectively). |
| Official Points of Acceptance | Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on an ongoing basis. |
| Ongoing Offer/Continuous Offer | Offer of units under the Scheme, when it becomes open-ended after the closure of its New Fund Offer Period. However, this being a close ended Scheme, the same is not applicable. |
| Person of Indian Origin | A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in subclause (a) or (b). |
| Qualified Foreign Investor/QFI | Qualified Foreign Investor/QFI shall mean a person as may have been defined under the SEBI (Mutual Funds) Regulations, 1996 and SEBI circulars/amendments thereto. |
| Rating | Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a Credit Rating Agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999. |

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| Record Date | Record Date shall be the date that will be considered for the purpose of determining the eligibility of the investors whose names appear in the Scheme's Unitholder's Register for receiving IDCW/ Bonus in accordance with the SEBI Regulations. |
| Registrar and Transfer Agents or Registrar or RTA | Computer Age Management Services Limited (CAMS), currently acting as Registrar to the Scheme, or any other Registrar appointed by the AMC from time to time. |
| Redemption or Repurchase | Redemption/Repurchase of Units of the Scheme as specified in the Scheme Information Document. |
| Regulatory Agency | GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund. |
| Repo | Sale of Government Securities with simultaneous agreement to repurchase them at a later date. |
| Reserve Bank of India or RBI | Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934). |
| Reverse Repo | Purchase of Government Securities with simultaneous agreement to sell them at a later date. |
| Statement of Additional Information or SAI | The document issued by Union Mutual Fund containing details of Union Mutual Fund, its constitution, and certain tax, legal and general information, as amended from time to time. SAI is legally a part of the Scheme Information Document. |
| Sale or Subscription | Sale or allotment of Units to the Unit holder upon subscription by the Investor / Applicant under the Scheme. |
| Scheme | Union Fixed Maturity Plan – Series 13 |
| Scheme Information Document or SID | This document issued by Union Mutual Fund, offering for subscription, units of Union Fixed Maturity Plan – Series 13. |
| SEBI | Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992. |
| SEBI (MF) Regulations or SEBI Regulations or Regulations | Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date and re-enacted from time to time including notifications/circulars/guidelines issued thereunder, from time to time. |
| Securities | As defined in Securities Contract (Regulation) Act, 1956 & includes shares, scrips, notes, bonds, debentures, debenture stock, warrants, etc., futures, options derivatives or other transferable securities of a like nature in or of any incorporated company or other body corporate, Gilts / Government Securities, Mutual Fund Units, Money Market Instruments like Call Deposit, Commercial Paper, Treasury Bills, etc. and such other instruments as may be declared by GOI and / or SEBI and / or RBI and / or any other regulatory authority to be securities and rights or interest in securities subject to the asset allocation pattern of the Scheme. |
| Segregated Portfolio | As per Clause 4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 on 'Creation of segregated portfolio in Mutual Fund Schemes', 'Segregated Portfolio' shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme. |
| Self-Certified Syndicate Bank or SCSB | Self-Certified Syndicate Bank/ SCSB means a bank registered with SEBI to offer the facility of applying through the ASBA process. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs as displayed by SEBI on its website at www.sebi.gov.in . |
| Separate Trading of Registered Interest and Principal Securities | Long-term notes and bonds divided into principal and interest paying components, which may be transferred and sold in |

| | |
|-----------------------------------|---|
| (STRIPS) | smaller denomination securities. |
| Short Selling | Short selling means selling a stock which the seller does not own at the time of trade. |
| Sponsors | Union Bank of India and Dai-ichi Life Holdings, Inc |
| Switch | Redemption of a unit in any scheme (including the Plans/ Options therein) of the Mutual Fund against purchase / allotment of a unit in another scheme (including the Plans / Options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any, of the units of the scheme(s) from where the units are being switched. |
| Stock Lending | Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio. |
| Total Portfolio | As per the Clause 4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 on 'Creation of segregated portfolio in Mutual Fund Schemes', 'Total Portfolio' shall mean the scheme portfolio including the securities affected by the credit event. |
| Trust Deed / Deed of Trust | The Trust Deed dated December 1, 2010 made by and between the Sponsors and Union Trustee Company Private Limited, as amended from time to time, thereby establishing an irrevocable trust, called Union Mutual Fund. |
| Trustee or Trustee Company | Union Trustee Company Private Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Schemes of the Mutual Fund. |
| Unit | The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme. |
| Unit holder | A person holding Unit(s) in the Scheme offered under this Document. |

Abbreviations:

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|------|--|------|--|
| AMC | Asset Management Company i.e. Union Asset Management Company Private Limited | NAV | Net Asset Value |
| AMFI | Association of Mutual Funds in India | NDS | Negotiated Dealing System |
| ASBA | Application Supported by Blocked Amount | NECS | National Electronic Clearing System |
| BSE | BSE Limited (Formerly known as Bombay Stock Exchange Ltd) | NEFT | National Electronic Funds Transfer |
| CAMS | Computer Age Management Services Limited | NFO | New Fund Offer |
| | | NRE | Non Resident External |
| CCIL | The Clearing Corporation of India Limited | NRI | Non-Resident Indian |
| CDSL | Central Depository Services (India) Limited | NRO | Non Resident Ordinary |
| CSC | Customer Service Centre | NSDL | National Securities Depository Limited |
| CVL | CDSL Ventures Limited | NSE | National Stock Exchange of India Limited |
| DFI | Development Finance Institution | OTC | Over The Counter |
| DP | Depository Participant | PAN | Permanent Account Number |
| DRF | Demat Request Form | PIO | Person of Indian Origin |

| | | | |
|---------|---|---------|--|
| ECS | Electronic Clearing System | PMLA | Prevention of Money Laundering Act, 2002 |
| EFT | Electronic Funds Transfer | POS | Points of Service |
| FCNR | Foreign Currency Non Resident | PSU | Public Sector Undertaking |
| FI | Financial Institution | RBI | Reserve Bank of India |
| FPI | Foreign Portfolio Investor | RTGS | Real Time Gross Settlement |
| FIMMDA | Fixed Income Money Market & Derivatives Dealers Association | SAI | Statement of Additional Information |
| FIU-IND | Financial Intelligence Unit – India | SCBs | Scheduled Commercial Banks |
| GOI | Government of India | SDL | State Development Loans |
| G-Sec | Government Securities | SEBI | Securities and Exchange Board of India |
| HUF | Hindu Undivided Family | SID | Scheme Information Document |
| ICRA | Investment information and Credit Rating Agency of India | STP | Systematic Transfer Plan |
| IDCW | Income Distribution cum Capital Withdrawal | STT | Securities Transaction Tax |
| IMA | Investment Management Agreement | | |
| IMPS | Immediate Payment Services | SWP | Systematic Withdrawal Plan |
| IPO | Initial Public Offering | T-Bills | Treasury Bills |
| KRA | Know Your Client Registration Agency | | |
| KYC | Know Your Client | | |
| MIBOR | Mumbai Inter Bank Offered Rate | TIPS | Treasury Inflation Protection Securities |

INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

1. All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa. All references to Unit holders whether masculine or feminine include references to non-individuals unless repugnant to the context thereof.
2. All references to "Rs." refer to Indian Rupees and "dollars" or "\$" refer to United States Dollars. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
3. All references to timings relate to Indian Standard Time (IST).
4. Any reference to any statute or statutory provision shall be construed as including a reference to any statutory modifications or re-enactment therein from time to time.
5. Headings are for ease of reference only and shall not affect the construction or interpretation of this Document.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the scheme.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place: Mumbai

Signed:

Date: October 30, 2023

Name: **Padmaja Shirke**

Designation: **Head – Compliance & Legal**

Note: The aforesaid Due Diligence Certificate dated October 30, 2023 has been submitted to the Securities and Exchange Board of India on October 30, 2023.

II. INFORMATION ABOUT THE SCHEME

A. NAME, TYPE & MATURITY OF THE SCHEME

Union Fixed Maturity Plan – Series 13.

Type of the Scheme based on maturity

Tenure of the Scheme is 1114 days – A Close-ended debt Scheme. A relatively high interest rate risk and moderate credit risk.

If the maturity date falls on a non-business day, then the maturity date shall be the next Business Day.

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The Investment Objective of the Scheme is to provide income to the investors through investments in a portfolio comprising of Debt and Money Market Instruments maturing on or before the maturity of the Scheme.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

C. HOW WILL THE SCHEME ALLOCATE THEIR ASSETS?

Under normal circumstances, the asset allocation pattern will be as follows:

| Instruments | Indicative Asset Allocation (% of net assets) | | Risk Profile |
|---------------------------------------|---|---------|---------------|
| | Minimum | Maximum | |
| Debt Instruments | 70% | 100% | Low to medium |
| Money Market Instruments [^] | 0% | 30% | Low to medium |

[^]The Scheme shall invest only in such securities which mature on or before the maturity of the Scheme.

The Scheme does not intend to invest in Securitized Debt.

The Scheme does not intend to invest in Derivatives or overseas/ foreign securities or participate in repo/ reverse repo transactions in corporate debt securities or engage in short selling or participate in credit default swap transactions.

Investments in Securities Lending – The Scheme may participate in the securities lending program, in accordance with the terms of securities lending scheme announced by SEBI. The activity shall be carried out through approved intermediaries. Investment in Securities Lending shall be upto 20% of the net assets of the Scheme. The maximum exposure of the Scheme to a single approved intermediary (Broker) in the securities lending programme at any point of time would be 5% of the market value of the security class of the Scheme or such limit as may be specified by SEBI.

In accordance with Clause 12.25 of SEBI Master Circular for Mutual Funds dated May 19, 2023 as amended from time to time, the cumulative gross exposure through debt, money market instruments and such other securities as may be permitted by SEBI from time to time, subject to regulatory approval, if any, will not exceed 100% of the net assets of the Scheme.

Pending deployment of funds of the Scheme in securities in terms of the investment objective, the AMC may park the funds of the Scheme in short term deposits of Scheduled Commercial Banks, subject to the Clause 12.16 of SEBI Master Circular for Mutual Funds dated May 19, 2023, as

amended from time to time. The AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks in case of liquid and debt oriented schemes.

The Scheme does not intend to invest in debt securities with special features as referred in Clause 4.4 of Master Circular.

The Scheme may invest in debt and liquid schemes managed by the AMC or in the debt and liquid schemes of any other mutual funds, without charging any fees, in line with the investment objective and asset allocation pattern of the Scheme and in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time. Provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

A part of the net assets may be invested in the Tri-Party Repos (TREPS) or repo or any other permitted securities to meet the liquidity requirements.

At all times the portfolio will adhere to the overall investment objectives of the Scheme.

Change in Investment Pattern

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations, legislative amendments and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be in accordance with Clause 5.8 of SEBI Master Circular dated May 19, 2023, as amended from time to time, for short term and for defensive considerations only. In case of any deviation from the asset allocation, under normal circumstances, the portfolio will be rebalanced the portfolio within 30 calendar days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 calendar days, justification shall be provided to the Investment Committee of the AMC and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action.

Further, as per Clause 2.9 of SEBI Master Circular for Mutual Funds dated May 19, 2023, as amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the Fund Manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. The AMC shall comply with the requirements prescribed under Clause 2.9 of SEBI Master Circular for Mutual Funds dated May 19, 2023.

However, in case the Scheme complies with the provisions on 'Intended asset allocation for the Scheme' including the notes thereunder as mentioned under sub-section E. WHAT ARE THE INVESTMENT STRATEGIES? in this SID, any deviation from the above mentioned asset allocation pattern shall not be treated as a deviation which would require rebalancing as stated above.

D. WHERE WILL THE SCHEME INVEST?

The corpus of the Scheme will be invested in Debt and Money market instruments, Schemes of mutual funds and short term deposits which will include but are not limited to the following:

- **INVESTMENT IN DEBT INSTRUMENTS:**

A brief description on the different types of debt instruments is stated below:

- Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government Securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.
- Debt instruments issued by Domestic Government Agencies and statutory bodies, which may or may not carry a Central / State Government guarantee.
- Corporate Bonds of public sector or private sector undertakings.
- Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips, etc.
- Debt instruments (both public and private sector) issued by Banks / Development Financial Institutions.
- Money Market Instruments permitted by SEBI including alternative investments for the call money market as may be provided by RBI to meet the liquidity requirements. A brief description of Money Market Instruments is provided below:

- **Certificate of Deposit (CDs):**

Certificate of Deposit (CD) is a negotiable money market instrument issued by Scheduled Commercial Banks (SCBs) and select All India Financial Institutions (FIs) that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the SCBs is between 7 days to 1 year, whereas, in case of FIs, maturity is 1 year to 3 years from the date of issue. CDs also are issued at a discount to face value and can be traded in secondary market.

- **Tri –party Repo in Government Securities:**

Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. The Scheme shall undertake Tri-party Repo transactions in Government Securities.

- **Commercial Paper (CPs):**

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and All India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity. CP can be issued for maturities between a minimum of 15 days and a maximum up to 1 year from the date of issue.

- **Reverse Repo:**

Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, Central Government Securities, State Government securities, T-Bills and permitted corporate debt securities are eligible for Reverse Repo. The Scheme intends to participate in Reverse Repo in Central Government Securities, State Government securities, T-Bills. However, the Scheme does not intend to participate in Reverse Repo transactions in corporate debt securities.

- **Treasury Bill (T-Bill):**

Treasury Bills (T-Bills) are issued by the Government of India or State Governments to meet their short term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-Bills are issued at a discount and for a fixed period.

- **Non-convertible debentures and bonds:**

Non-convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements. The Scheme may also invest in the non convertible part of convertible debt securities.

- **Floating rate debt instruments:**

Floating rate debt instruments are instruments issued by Central / State Governments, corporates, PSUs, etc. with interest rates that are reset periodically.

- **INVESTMENTS IN UNITS OF MUTUAL FUND SCHEMES**

The Scheme may invest in debt and liquid schemes managed by the AMC or in the debt and liquid schemes of any other mutual funds, without charging any fees, in conformity with the investment objective and asset allocation pattern of the Scheme and in terms of the prevailing SEBI (MF) Regulations which requires that the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

- **INVESTMENT IN SHORT TERM DEPOSITS:**

Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI. The AMC shall not charge investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

The aforementioned securities may be acquired through Initial Public Offering (IPOs), secondary market, private placement, rights offers and negotiated deals. Further investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned higher investment grade rating by the Credit Rating Agencies.

The Scheme shall not invest in unrated debt instruments. For this purpose, unrated debt securities shall exclude instruments such as Tri party Repo, Reverse Repo, short term deposit and mutual fund units to which rating is not applicable.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated and of any maturity subject to investment limits specified elsewhere in this document.

For applicable regulatory investment limits please refer to the paragraphs under the Section on "*What are the Investment Restrictions*" further in this document.

The Fund Manager reserves the right to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

E. WHAT ARE THE INVESTMENT STRATEGIES?

The Scheme is a close-ended debt scheme and the objective is to provide income to the investors through investments in a portfolio comprising of debt instruments and money market instruments maturing on or before the maturity of the scheme.

Investments under the Scheme would be made only in securities which mature on or before the date of the maturity of the Scheme. The scheme has the flexibility to invest in the entire range of debt and money market instruments in line with the asset allocation pattern of the Scheme and would seek to optimize investments risks.

Normally, the Scheme will invest in securities with a view to hold them till the maturity of the Scheme. To that effect, the Scheme will follow a buy and hold strategy to investment. The AMC will be guided by fundamental research and analysis, ratings assigned by domestic credit rating agencies, macroeconomic factors. In addition, the investment team of the AMC will carry out an internal in-depth credit evaluation of securities proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include financial statement analysis, a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer and prospects of the industry.

The investment team of the AMC will continuously monitor and review the macroeconomic environment including the political and economic factors, money supply in the system, Government borrowing programme and demand and supply of debt instruments, credit pick up among others, affecting the liquidity and interest rates.

Investment Process

Decision making process

The Fund Manager shall take a view on the broad direction of the markets including interest rate outlook. The Credit Analyst along with the Fund Manager shall have the responsibility of individual security analysis, while the dealers shall execute the trading mandates with a view to obtaining the best execution in terms of price and quantity.

Further, the Fund Manager, while buying / selling securities for the scheme shall take into account the following main factors:

- ✓ Interest Rate Outlook
- ✓ Compliance with SEBI Guidelines
- ✓ Risk Management Guidelines
- ✓ Yield to Maturity of the instrument
- ✓ Yield curve analysis
- ✓ Liquidity of the instrument
- ✓ Credit Rating
- ✓ Credit spreads

Being a close ended Fund, in accordance with Clause 13.6.2 of SEBI Master /circular dated May 19, 2023, the following provisions may be noted:

Credit evaluation policy for investments in debt securities: While the investment team shall look at each investment option in detail, the following broad framework shall help the team in managing the funds. The key aspects of the credit evaluation framework are:

1. Creation and Maintenance of an Investment Universe:

Investment will be made in securities of the companies forming part of the 'Investment Universe' (Credit Universe).

2. In-house credit appraisal:

The credit analyst shall prepare an initiation note to introduce a Company/Issuer into the 'Investment Universe' after a detailed analysis. The Company/Issuer shall be discussed between Credit Analyst, Fund Manager, Head of Fixed Income and Chief Investment Officer and if found appropriate, admitted to the 'Investment Universe'.

3. Tier system of monitoring:

For better credit monitoring, the Companies/Issuers forming a part of the Investment Universe will be segregated into tiers based on the risk perception.

4. Exposure Norms:

Internal Exposure norms will be defined and approved by the Investment Committee.

Individual Credit Analysis: The analyst shall examine the following aspects of the Company/Issuer:

1. Management Quality
2. Financial Analysis
3. Business Analysis
4. Industry Analysis
5. Regulatory Environment
6. Auditors report and qualification

Sector Exclusions: The AMC may define a list of sectors in which investments may not be made, depending on the prevalent market conditions. The Scheme shall not invest in the Real Estate Sector, Retail Sector, Gem & Jewellery Sector.

Intended asset allocation for the Scheme: The following matrix shall guide the investment exposure for this Scheme:

| Credit Rating Instruments | AAA | AA | A | A1 | A2 | A3 | Not applicable |
|--------------------------------------|-----|----|---|----|----|----|----------------|
| CDs | - | - | - | - | - | - | - |
| CPs | - | - | - | - | - | - | - |
| NCDs | - | - | - | - | - | - | - |
| Securitized Debt | - | - | - | - | - | - | - |
| Government Securities/Treasury Bills | - | - | - | - | - | - | 95-100 |

| | | | | | | | |
|--------------------------------------|---|---|---|---|---|---|-----|
| Triparty Repos/ Reverse Repos | - | - | - | - | - | - | 0-5 |
| Mutual Fund Schemes | - | - | - | - | - | - | - |

Note:

- The floors and ceilings within a range of 5% of the intended allocation (%) against each sub asset class/credit rating shall be decided and disclosed in the final Scheme Information Document at the time of launch of the respective Schemes.
- Positive variation in investment towards higher credit rating in the same instrument may be allowed.
- In case of non-availability of and taking into account the risk-reward analysis of CPs, NCDs , the Scheme may invest in Tri party Repos / CDs having highest credit rating (A1+) / Government Securities / Treasury Bills/ Reverse Repos.
- At the time of building up the portfolio post NFO and towards the maturity of the Scheme, there may be a higher allocation to cash and cash equivalent.
- All investment shall be made based on the rating prevalent at the time of investment. However, in case of an instrument having dual ratings, the most conservative publicly available rating would be considered.
- In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of the said deviation.
- The ratings indicated in the above table include “-” and “+”. For e.g. the A rating shall also include A- and A+. The respective rating categories also include ratings with the suffix ‘so’; issued by credit rating agencies for structured obligations.
- Subsequent to the initial portfolio construction, during the tenure of the Scheme, the above allocation may vary due to instances like (i) Inflows on account of coupons or any corporate actions; (ii) the instrument is called or bought back by the issuer; (iii) in anticipation of any adverse credit event. In such cases, the fund as an alternate would invest in CDs of highest credit ratings (A1+ or equivalent) / T-bills / cash management bill / Tri Party Repos) over the residual maturity of the scheme or till such time as suitable instruments of desired credit quality is/ are not available. The Fund may have positive variation in investments towards higher credit rating.

There will not be any variation between the intended portfolio allocation and the final portfolio allocation except the exceptions mentioned above (points b,c,d,f,g, h).

Credit Research and Monitoring of Money Market and Debt Instruments:

The investment team will look at each issue in detail; the following broad framework shall help the team in managing the funds. Following are the key aspects of the process:

- ✓ Creation and Maintenance of an Investment Universe
- ✓ In-house credit appraisal
- ✓ Tier system of monitoring
- ✓ Exposure Norms

RISK CONTROL:

The asset allocation of the Scheme will be steadily monitored and it shall be ensured that investments are made in accordance with the scheme objective and within the regulatory and internal investment restrictions prescribed from time to time. The aim is to have a structured mechanism towards risk management thereby maximising potential opportunities and minimising the adverse effects of risk.

Effective risk management is crucial for achieving optimum results. Adequate safeguards would be incorporated in the portfolio management process. The main instrument for reducing risk is through diversification across sectors/companies/ securities. The Fund Manager's job is to identify securities which offer higher returns with a lower level of risk. While identifying such securities, rigorous credit evaluation would be carried out by the investment team. The front office system of the AMC has the capability of pre- investment monitoring of investment restrictions as per SEBI guidelines and various internal limits prescribed from time to time to facilitate pre-emptive monitoring.

A detailed process has been designed to identify, measure, monitor and manage portfolio risk.

Some of the risks and the corresponding risk mitigating strategies are listed below:

| Risk | Risk mitigation strategy |
|--|--|
| Interest Rate Risk As with all debt securities, changes in interest rates may affect: <p>a) the NAV of the Scheme as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise.</p> <p>b) reinvestments.</p> | The Scheme will invest in securities maturing on or before the maturity of the Scheme with a view to hold them till maturity of the securities. Reinvestment risks will be limited to the extent of coupons and maturity proceeds received on debt instruments. In the interim the NAV may fluctuate due to changes in interest rates. The volatility will however, be reduced over the maturity of the Scheme since instruments would be held normally upto their maturities. |
| Market Risk Risk arising due to adverse market movements | Endeavour to have a well-diversified portfolio of high quality securities. |
| Volatility Risk Risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. | The scheme will manage volatility risk through diversification. |
| Credit Risk Risk that the issuer may default on interest and/or principal payment obligations | Investment universe carefully defined to include issuers with high credit quality; critical evaluation of credit profile of issuers on an on-going basis. |
| Concentration Risk Risk arising due to over exposure to few securities/issuers/sectors | Ensure diversification by investing across the spectrum of securities/issuers/sectors. |
| Liquidity Risk Risk associated with saleability of portfolio securities | Control portfolio liquidity at portfolio construction stage. |
| Performance Risk Risk arising due to changes in factors affecting debt markets | Endeavour to have a well diversified portfolio of high quality securities with adequate liquidity. |

PORTFOLIO TURNOVER:

The Scheme is a close ended scheme and intends to buy securities that mature within the maturity date of the respective Series under the Scheme. Portfolio turnover may arise out of reinvestment of maturity / coupon proceeds as well as through selling and buying securities as part of active management of the scheme. It is anticipated that the turnover would be lower than an open ended scheme. However, the scheme does not have a target for portfolio turnover.

The Fund Manager will endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable measure accuracy, the likely turnover in the portfolio of the Scheme.

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a Scheme

A Close-ended Debt Scheme. A relatively high interest rate risk and moderate credit risk.

(ii) Investment Objective

Main Objective:

The Investment Objective of the Scheme is to provide income to the investors through investments in a portfolio comprising of Debt and Money Market Instruments maturing on or before the maturity of the Scheme.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Pattern:

The indicative portfolio break-up with minimum and maximum asset allocation is detailed in the section '*How will the scheme allocate its assets?*' in this document. The fund manager reserves the right to alter the asset allocation for a short term period on defensive considerations.

(iii) Terms of Issue

- **Liquidity provisions such as Listing, Repurchase, Redemption:**

Listing - The Units of the Scheme are listed on a recognized Stock Exchange(s) in India, as may be approved by the Trustee. For details, please refer provision on 'Listing' in this document.

Units of the Scheme will be redeemed only on the maturity date (or immediately succeeding Business Day if the maturity date falls on a non business day). For details, please refer provision on 'Redemption' in this document.

- **Aggregate fees and expenses charged to the Scheme:**

The aggregate fees and expenses charged to the Scheme will be in line with the limits defined in the SEBI (MF) Regulations as amended from time to time. The aggregate fee and expenses to be charged to the Scheme is detailed in Section IV of this document.

- **Any safety net or guarantee provided:**

The Scheme does not provide any safety net or guarantee nor does it provide any assurance regarding the realization of the investment objective of the scheme or in respect of declaration of IDCW.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme thereunder and affect the interests of Unit Holders is carried out unless:

- A written communication about the proposed change is sent to each Unit Holder and an advertisement is given in one English daily newspaper having nationwide circulation as well

as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and

- The Unit Holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

In addition to the conditions specified under the aforementioned Regulation 18 (15A) of the SEBI (MF) Regulations for bringing change in the fundamental attributes of any scheme, the Trustees shall take comments of SEBI before bringing such change(s).

However, changes / modifications to the Scheme made in order to comply with any subsequent change in Regulations or circulars issued by SEBI will not constitute change in fundamental attributes.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The Benchmark Index will be **CRISIL Medium Duration Debt B-III Index**.

Justification for the use of Benchmark:

The Scheme intends to invest in a portfolio of instruments which is best captured by CRISIL Medium Duration Debt B-III Index.

The composition of the aforesaid benchmark is such that it is nearest suited for comparing performance of the respective Series under the Scheme. Hence, the performance of the respective Series under the Scheme will be benchmarked with CRISIL Medium Duration Debt B-III Index.

Performance of the Scheme vis-à-vis the Benchmark and peers will be periodically discussed and reviewed by the Investment Committee of the AMC and Board of Directors of the AMC and Trustee Company in their respective meetings.

The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, subject to SEBI Regulations and other prevailing guidelines in this regard including the guidelines issued by SEBI and AMFI for bringing uniformity in Benchmarks of Mutual Fund Schemes, and including the requirement to issue an addendum with regard to such change.

H. WHO MANAGES THE SCHEME?

| Name of the Fund Manager and Designation | Age | Educational Qualification | Experience | Name of other Scheme(s) managed by the Fund Manager |
|--|----------|---|--|---|
| Mr. Devesh Thacker Fund Manager – Fixed Income (Managing the Scheme since its inception) | 47 Years | B.Com (Bachelor of Commerce) & M.B.A (Masters of Business Administration) | Industry Experience: Over 23 years of experience in Fund Management & Banking Industry. November 2010 till date with Union Asset Management Company Pvt. Ltd as the Fund Manager - Fixed Income. June 2008 to November 2010 with Sahara Asset Management Co. Pvt. Ltd. as Fund Manager – Fixed | <ul style="list-style-type: none"> Co-Fund Manager of Union Liquid Fund, Union Arbitrage Fund, Union Dynamic Bond Fund, Union Overnight Fund and Union Money Market Fund |

| Name of the Fund Manager and Designation | Age | Educational Qualification | Experience | Name of other Scheme(s) managed by the Fund Manager |
|---|----------|--|--|---|
| | | | <p>Income.</p> <p>December 2004 to May 2008 with ICICI Bank Limited, Retail Operations and Branch Banking.</p> <p>October 2002 to December 2004 with Dolat Capital Markets Limited as a Dealer in Fixed Income, handling institutional client's deals and queries.</p> <p>January 2002 to September 2002 with Orbis Securities (India Bulls) Limited, as a Dealer in Fixed Income.</p> <p>October 1999 to January 2002 with ASK Financial Services Limited (NSE Broking Firm) as an Equity and Derivative Dealer.</p> | |
| <p>Mr. Anindya Sarkar</p> <p>Fund Manager – Fixed Income</p> <p>(Managing the Scheme since its inception)</p> | 48 Years | BE Civil, MBA (Finance), MBA (Risk & Insurance), FRM | <p>Industry experience: Over 20 years of experience in Financial Services Sector.</p> <p>Appointed as Co-Fund Manager at Union Asset Management Company Private Limited with effect from November 01, 2018.</p> <p>September 01, 2010 to October 31, 2018 with Union Asset Management Private Limited (last position held: Vice President – Risk Management).</p> <p>November 2009 till August 2010 with Sarcon Blockbuild Ltd (Family business).</p> <p>June 2009 till September 2009 with Navigators Inc. and from September 2007 till May 2009 with St. John's University (part time employment while pursuing MBA – Risk and Insurance).</p> | <ul style="list-style-type: none"> Co-Fund Manager of Union Corporate Bond Fund, Union Medium Duration Fund and Union Gilt Fund. |

| Name of the Fund Manager and Designation | Age | Educational Qualification | Experience | Name of other Scheme(s) managed by the Fund Manager |
|--|-----|---------------------------|---|---|
| | | | February 2000 till March 2007 with ICAP India Private Limited as Dealer – Fixed Income. | |

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Investment restrictions as contained in the SEBI (MF) Regulations specifically in the Seventh Schedule of the Regulations including any amendments thereto and SEBI circulars issued from time to time are provided below.

1. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustee and the Board of directors of the AMC.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and triparty repo on Government securities or treasury bills.

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the SEBI.

Within the single issuer limit specified above for debt and money market instruments, the Scheme shall not invest more than:

- a. 10% of its NAV in debt and money market securities rated AAA; or
- b. 8% of its NAV in debt and money market securities rated AA; or
- c. 6% of its NAV in debt and money market securities rated A and below

issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified above.

The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of Credit Rating Agencies (CRAs) between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating. Exposure to government money market instruments such as TREPS on G-Sec/ T-bills shall be treated as exposure to government securities.

2. The Scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments.

Provided that the Scheme may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by SEBI from time to time.

Provided further that the Scheme shall comply with the norms under this clause within the time and in the manner as may be specified by SEBI. Provided further that the norms for investments by the Scheme in unrated debt instruments shall be specified by SEBI from time to time.

3. Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019, as may be amended from time to time, the Scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging. However, the Scheme may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis. This limit applies only to the extent of investments in applicable securities as mentioned under the sub-section 'Where will the scheme invest?'.

For the purpose of provisions of this point, listed debt instruments shall include listed and to be listed debt instruments.

Further, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by the Scheme shall be subject to the following:

- a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
 - b. Exposure of the Scheme in such instruments, shall not exceed 5% of the net assets of the Scheme.
 - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
4. Transfer of investments from one Scheme to another Scheme in the same Mutual Fund shall be allowed only if:
 - a. such transfers are done at the prevailing market price for quoted instruments on spot basis (Explanation: "Spot basis" shall have the same meaning as specified by a stock exchange for spot transactions);
 - b. the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

Further, the Scheme shall comply with the guidelines on inter scheme transfers of securities as prescribed by Clause 12.30 of SEBI Master Circular dated May 19, 2023.

5. The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund (restricted to debt and liquid schemes only) without charging any fees, provided that the aggregate inter-scheme investment made by all Schemes under the same management or in Schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.
6. Pending deployment of funds of the Scheme in terms of the investment objective of the Scheme, the Mutual Fund may invest them in short term deposits of scheduled commercial banks, subject to the following guidelines under clause 12.16 of SEBI Master Circular dated May 19, 2023:
 - a. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.

- b. The Scheme shall not park more than 15% of its net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with the prior approval of the Trustee.
- c. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- d. The Scheme shall not park more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.
- e. The Scheme shall not park funds in short term deposits of a bank which has invested in the Scheme.
- f. The AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative market, as applicable.

7. The Scheme shall not make any investment in:

- a. any unlisted security of an associate or group company of the Sponsors; or
- b. any security issued by way of private placement by an associate or group company of the Sponsors; or
- c. the listed securities of group companies of the Sponsors, which is in excess of 25% of the net assets of the Scheme.

8. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in case of purchases, take delivery of the relevant securities and in all cases of sale, deliver the securities.

Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI. However, the Scheme does not intend to engage in short selling.

9. The Mutual Fund shall get the securities purchased/transferred in the name of the Mutual Fund on account of the Scheme, wherever the instruments are intended to be of a long term nature.

10. The Scheme shall not make any investment in any fund of funds scheme.

11. Save as otherwise expressly provided under the Regulations, the Scheme shall not advance any loans for any purpose

12. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of redemption of Units or payment of interest and/or IDCW to the Unitholders, provided that the Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of 6 months.

13. The Scheme shall invest only in such securities which mature on or before the date of the maturity of the scheme in accordance to Clause 12.7 of SEBI Master Circular dated May 19, 2023.

14. In accordance with Clause 12.25 of SEBI Master Circular dated May 19, 2023, the cumulative gross exposure through debt, money market instruments or such other securities as may be permitted by SEBI from time to time, subject to regulatory approval, if any, will not exceed 100% of the net assets of the scheme.

15. The total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, triparty repo on Government securities or treasury bills, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. For the purposes of the sector exposure limit, AMFI sector classification of issuers would be considered.

Provided that the Scheme may have an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme by way of increase in exposure to Housing Finance Companies (HFCs). Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.

Provided further that the additional exposure to securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 20% of the net assets of the Scheme.

16. The total exposure of the Scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees.

For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

The investments by debt mutual fund schemes in debt and money market instruments of group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the scheme. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees. For this purpose, a group means a group as defined in paragraph B(3)(b) of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016.

All investments by the Scheme will be made in accordance with the Investment Objective and Investment Pattern described earlier.

The Scheme will comply with SEBI regulations and any other Regulations applicable to the investments of Mutual Funds from time to time.

It may be noted that only the applicable investment restrictions have been included in the aforesaid section depending upon the investment pattern and asset allocation pattern of the Scheme. For Eg: If, the Scheme does not intend to engage in short selling or invest in securitised debt or derivatives or invest in foreign securities or participate in credit default swap transactions or participate in repo/ reverse repo transactions in corporate debt securities etc., depending on the asset allocation pattern, the investment restrictions relating to short selling or securitised debt or derivatives or foreign securities or credit default swap transactions or repo/ reverse repo transactions in corporate debt securities etc. are not included in this document

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its investment objective.

All the investment restrictions will be applicable at the time of making investments. Changes do not have to be effected merely because of appreciations or depreciations in value of the investments, or

by reason of receipt of any rights, bonuses or benefits in the nature of capital or of any schemes of arrangement or of amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund resulting in any of the above limits getting breached. However, the AMC shall take appropriate corrective action as soon as possible taking into account the interests of the Unit holders.

J. HOW HAS THE SCHEME PERFORMED?

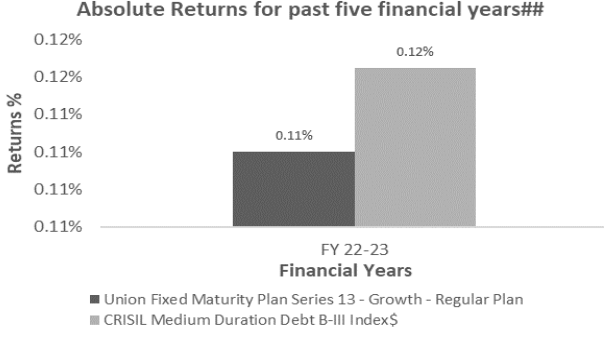
The performance of the Scheme is provided below:

a) Union Fixed Maturity Plan – Series 13 - Regular Plan - Growth Option

| Compounded Annualised Returns | Scheme Returns (%)* | Benchmark Returns (%)* |
|-------------------------------|---------------------|------------------------|
| Returns for the last 1 year | - | - |
| Returns for the last 3 years | - | - |
| Returns for the last 5 years | - | - |
| Returns since inception## | 6.19% | 8.11% |

##Since inception returns are based on Rs. 10 (initial allotment NAV) invested at inception. (Allotment / Inception Date – March 29, 2023).

Absolute Returns for past five financial years##



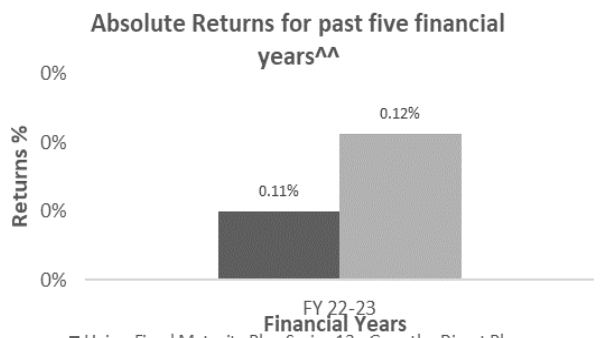
##The Scheme was launched during the financial year 2022 - 2023. As the Scheme has completed one financial year on March 31, 2023 from the date of allotment, absolute returns for one financial year have been provided.

b) Union Fixed Maturity Plan – Series 13 - Direct Plan - Growth Option

| Compounded Annualised Returns | Scheme Returns (%)* | Benchmark Returns (%)* |
|-------------------------------|---------------------|------------------------|
| Returns for the last 1 year | - | - |
| Returns for the last 3 years | - | - |
| Returns for the last 5 years | - | - |
| Returns since inception## | 6.50% | 8.11 |

##Since inception returns are based on Rs. 10 (initial allotment NAV) invested at inception. (Allotment / Inception Date – March 29, 2023).

Absolute Returns for past five financial years^^



^^The Scheme was launched during the financial year 2022 - 2023. As the Scheme has completed one financial year on March 31, 2023 from the date of allotment, absolute returns for one financial year have been provided.

K. ADDITIONAL SCHEME DISCLOSURES

- a) Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) as on September 30, 2023:

| Issuer Name | % of Net Assets |
|---------------------------------|-----------------|
| Government of India | 72.97% |
| State Government of Gujarat | 21.72% |
| State Government of Maharashtra | 2.23% |
| Total | 96.93% |

- b) Fund allocation towards various sectors^:

| Sector* | % of Net Assets |
|-------------|-----------------|
| SOVEREIGN | 96.93% |
| Grand Total | 96.93% |

*Sector Classification as recommended by AMFI.

^Kindly note that the above sector classification does not include Cash & Cash Equivalents which 3.07% of Net Assets.

For the latest monthly portfolio holding, kindly visit our website <https://unionmf.com/about-us/downloads/monthly-portfolio>

- c) **Portfolio Turnover Ratio of the Scheme**

The Portfolio Turnover Ratio has not been given as the Scheme is a Close ended Debt Scheme.

- d) **The aggregate investment (market value) in the Scheme by:**

- i) AMC's Board of Directors: Nil
- ii) Scheme's Fund Manager: Nil
- iii) Other Key Managerial Personnel: Nil

- e) **The investment (market value) in the Scheme as on October 09, 2023 by the AMC pursuant to Regulation 25(16A) of the SEBI (Mutual Funds) Regulations 1996 and SEBI and AMFI circulars/ guidelines issued in regard: Rs. 2,89,074.35.**

L. DEBT AND MONEY MARKETS IN INDIA

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. Securities in the debt market typically vary based on their tenure and rating. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds. The Government Securities market is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Sec market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free

rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is ever evolving and growing as a part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), reverse repo transactions (temporary buy with an agreement to sell the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI) and similar securities. In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and non-government debt vary from time to time.

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. PSU / DFI / Corporate paper with a residual maturity of less than 1 year, are actively traded and offer a viable investment option.

Following table exhibits various debt instruments along with current yields as on October 25, 2023:

| Instruments | Yield Range (% per annum) |
|-----------------------------------|----------------------------------|
| Tri – Party Repo | 6.75-6.76 |
| Repo | 6.80-7.90 |
| 91 days T-Bill | 6.89-6.90 |
| 364 days T-Bill | 7.14-7.15 |
| 1 month CD/CP | 7.10-7.60 |
| 3 month CD/CP | 7.20-7.75 |
| 6 month CD/CP | 7.40-8.00 |
| 1 year CD/CP | 7.60-8.25 |
| 1 year Corporate Bond - AAA Rated | 7.55-7.80 |
| 3 year Corporate Bond - AAA Rated | 7.63-7.90 |
| 5 year Corporate Bond - AAA Rated | 7.65-7.93 |
| 5 year G-sec | 7.34-7.35 |
| 10 year G-sec | 7.36-7.38 |

(Source: Bloomberg, NDS, OM and CCIL)

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

| | |
|--|--|
| New Fund Offer Period This is the period during which a new scheme sells its units to the investors. | The New Fund offer period of the Scheme was from March 21, 2023 to March 28, 2023. As the NFO of the Scheme is closed, no fresh subscription/purchase requests shall be accepted by the AMC/Mutual Fund during the term of the Scheme. As the Scheme is a close ended scheme, it will not provide redemption facility until the Maturity Date/ Final Redemption Date i.e. 1114 days from the Date of Allotment including the Date of Allotment. The Units of the Scheme are listed on the NSE. Investor can purchase/ sell Units on a continuous basis on the NSE on which the Units are listed. |
| New Fund Offer Price: This is the price per unit that the investors have to pay to invest during the NFO. | Not Applicable |
| Minimum Amount for Application in the NFO | Not Applicable |
| Minimum Target Amount This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period, then all investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 5 Business Days from closure of NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the Investors from the expiry of 5 Business Days from the date of closure of the subscription period. | Not Applicable |
| Maximum Amount to be raised (if any) This is the maximum amount which can be collected during the New Fund Offer period, as decided by the AMC | Not Applicable |
| Plans Offered | The Scheme has the following Plans across a common portfolio: <ul style="list-style-type: none"> Direct Plan: Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with Union Mutual Fund and is not available for investors who route their investments through a Distributor (AMFI registered distributor / ARN Holder). |

| | |
|------------------------|---|
| | <ul style="list-style-type: none"> • Regular Plan: Regular Plan is for investors who purchase /subscribe Units in the scheme through a Distributor. <p>The Direct Plan shall have a lower expense ratio as compared to the Regular Plan to the extent of distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.</p> <p>In cases where Distributor code is not mentioned in the application form and the investor mentions 'Regular Plan' against the Scheme name or where Distributor code is not mentioned in the application form and the investor fails to mention a particular Plan against the Scheme name in the application form at the time of investment, then the application will be deemed to be received under the Direct Plan and the application shall be processed under the Direct Plan.</p> <p>In cases where Distributor code is mentioned in the application form and the investor fails to mention a particular Plan against the Scheme name in the application form at the time of investment, then the application shall be deemed to be received under the Regular Plan and the application shall be processed under the Regular Plan.</p> <p>In cases where Distributor code is mentioned in the application form but the investor mentions 'Direct Plan' against the scheme name in the application form at the time of investment, then the distributor code will be ignored and the application shall be processed under the Direct Plan.</p> <p>In case neither distributor's code nor "Direct" is indicated in the application form, the same will be treated as "Direct Plan".</p> |
| Options Offered | <p>The Scheme offers the following options offered under each of the above mentioned Plans:</p> <ul style="list-style-type: none"> • Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option <p>The investors should indicate the Option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of Option, the following default Option will be considered;</p> <p>Default Option:</p> <p>Default Option: Growth option</p> |

The Trustee reserves the rights to declare bonus units under the Scheme.

Various Options:

- **Growth Option**

No IDCW will be declared under this option. The income earned under this Option will get accumulated as capital accretion and will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this Option. This Option is suitable for investors who are not looking for current income but who have invested with the intention of capital appreciation.

- **Income Distribution cum Capital Withdrawal Option**

The IDCW option has the following facility:

- **Pay-out of IDCW Option**

This Option is suited for investors seeking income through IDCW declared. The IDCW will be declared at the time of maturity [subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations], and at the discretion of the Trustee.

IDCW declared will be paid out (subject to deduction of IDCW distribution tax and statutory levy, if any) to those Unit holders, whose names appear in the register of Unitholders on the notified record date.

In case of Units held in demat mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrar of the Mutual Fund.

Pursuant to payment of IDCW, the NAV of the IDCW Option will fall to the extent of the IDCW payout and applicable statutory levies, if any.

In case of Units under the IDCW Option held in dematerialised mode, the IDCW payout will be credited to the bank account of the investor, as per the bank account details recorded with the DP.

In case any of the record date falls on a Non-business Day, the record date shall be the immediately following Business Day.

All Units will rank pari passu, among Units within the same Option in each Scheme, as to assets, earnings and the receipt of IDCW distributions, if any, as may be declared by the Trustee.

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| | <p>The AMC, in consultation with the Trustee reserves the right to discontinue/ add more options / facilities at a later date subject to complying with the prevailing SEBI guidelines and Regulations.</p> |
| Income Distribution cum Capital Withdrawal Policy | <p>The Trustee will endeavour to declare IDCW under the Income Distribution cum Capital Withdrawal Option, subject to availability of distributable surplus calculated in accordance with the Regulations.</p> <p>IDCW Declaration Procedure: -</p> <p>The procedure for IDCW distribution would be as under:</p> <p>The quantum of IDCW and the record date may be fixed by the Trustee in their meeting. IDCW so decided shall be paid subject to availability of distributable surplus. Record date is the date that will be considered for the purpose of determining the eligibility of investors whose name appears on the register of unitholders.</p> <p>The AMC shall issue a notice to the public communicating the decision of IDCW declaration including the record date, within one calendar day of the decision of the Trustee, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.</p> <p>The Record Date will be two working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier.</p> <p>IDCW Distribution Procedure: -</p> <p>Under normal circumstances, the IDCW proceeds will be paid through electronic modes such as Direct Credit / National Electronic Fund Transfer (NEFT) / Real Time Gross Settlement (RTGS) / National Electronic Clearing System (NECS) or any other manner to the unitholder's bank account as recorded in the Registrar's records. Physical despatch of IDCW payments shall be carried out only in exceptional circumstances for which the AMC shall maintain records along with reasons for such physical despatch. The AMC, at its discretion at a later date, may choose to alter or add other modes of payment.</p> <p>In case of Units under the Income Distribution cum Capital Withdrawal Option held in dematerialised mode, the IDCW pay-out will be credited to the bank account of the investor, as per the bank account details recorded with the DP.</p> <p>Effect of IDCW:</p> <p>The investors should note that the Fund does not assure or guarantee declaration of IDCW under the Income Distribution cum Capital Withdrawal Option. The actual</p> |

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| | <p>declaration of IDCW, frequency and the rate of IDCW will inter alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unitholders as to the rate of IDCW nor that the IDCW will be paid regularly.</p> <p>Post declaration of IDCW, the NAV of the Units under the Income Distribution cum Capital Withdrawal Option will stand reduced by the amount of IDCW declared and applicable surcharge/cess/any other statutory levy.</p> <p>Even though the asset portfolio will be common at the scheme level, the NAVs of the growth option and Income Distribution cum Capital Withdrawal Option in each respective Plan under the Scheme will be distinctly different after declaration of the first IDCW to the extent of distributed income, applicable tax and statutory levy, if any, and expenses relating to the distribution of the IDCW.</p> <p>All the IDCW declaration and payments shall be in accordance and in compliance with SEBI regulations, as amended from time to time.</p> |
| Option to hold Units in dematerialised form | <p>The Unit holders are given an option to hold the Units in physical form (by way of an account statement) or in dematerialized form (Demat).</p> <p>Each Option under each Plan held in the dematerialised form shall be identified on the basis of an International Securities Identification Number (ISIN) allotted by National Securities Depositories Limited (NSDL) and Central Depositories Services Limited (CDSL). The ISIN details of the respective Option under the respective Plan can be obtained from your Depository Participant (DP) or you can access the website link www.nsdl.co.in or www.cdslindia.com. The holding of units in the dematerialised mode would be subject to the guidelines/procedural requirements as laid by the Depositories viz. NSDL/CDSL from time to time.</p> <p><u>Subscription of units under Dematerialised Mode & allotment thereof:</u></p> <p>The Applicants intending to hold the Units in dematerialised mode will be required to have a beneficiary account with a DP of the NSDL/CDSL and will be required to mention the DP's Name, DP ID No. and Beneficiary Account No. with the DP in the application form at the time of subscription/ additional purchase of the Units of the respective Scheme(s)/Plan(s)/Option(s).</p> <p>The applicant shall mandatorily attach a self-attested copy of the latest demat account statement/client master statement along with the application forms at the time of initial subscription. The application for subscription would be liable to be rejected by the AMC/ Registrar under the</p> |

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| | <p>following conditions:</p> <ol style="list-style-type: none"> In case the applicants do not provide their Demat Account details in the application form; or The demat details provided in the application form are incomplete / incorrect or do not exactly match with the details in the Depository records; and/or The mode of holding in the application form does not match exactly with that of the demat mode of holding. <p>Applicants intending to hold units in the dematerialised mode would be considered to be KYC compliant as per the DP records and no separate KYC acknowledgment proof needs to be submitted to the AMC/Registrar. However, the submission of KYC acknowledgement proof is optional. It may be noted that in case the application stands rejected due to any of the above reasons, the AMC/ Registrar shall refund the amount to the applicants in line with the provisions of the SID. However, if the applicant has submitted the KYC acknowledgment proof along with the application forms, the units will be allotted in the physical mode 'by default' (without any separate intimation to such applicant) and an Account Statement shall be sent to the Unit holders in accordance with the provisions of the SID. It may be further noted that for any such default allotment the "Source Bank Account" (as per the payment instrument submitted along with the application form) shall be considered as the bank mandate for all purposes.</p> <p><i>NOTE: It may be noted that the Switch facility viz. Switch in and out is currently not available in the dematerialised mode. It may also be noted that units in the demat mode shall only be credited in the DP account on the basis of realization of funds. Further, the Units of the Scheme will be traded on the Stock Exchange compulsorily in dematerialized form.</i></p> <p>Note: It is further clarified that the demat mode of holding is subject to the following:</p> <ol style="list-style-type: none"> Mandatory Submission of the PAN details along with the necessary proofs in accordance with the provisions of the SAI; Provisions of "Non-Acceptance of Third Party Payment Instruments for subscription/investments of units" under the section "How to Apply" in the SAI. Submission of such other mandatory authority documents as may be specified in the application forms for individual/non-individual category of investors; All communications under demat mode of holding |
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| | <p>shall be on the basis of DP ID and client ID submitted in the application form and no separate folio shall be created for the same.</p> <p>For further details on dematerialised mode of holding Units, investors are requested to refer to the SAI.</p> |
| Allotment | <p>The New Fund offer period of the Scheme was from March 21, 2023 to March 28, 2023. As the NFO of the Scheme is closed, no fresh subscription/purchase requests shall be accepted by the AMC/Mutual Fund during the term of the Scheme. As the Scheme is a close ended scheme, it will not provide redemption facility until the Maturity Date/ Final Redemption Date i.e. 1114 days from the Date of Allotment including the Date of Allotment. The Units of the Scheme are listed on the NSE. Investor can purchase/ sell Units on a continuous basis on the NSE on which the Units are listed.</p> <p>No unit certificates will be issued.</p> |
| Refund | Not applicable |
| <p>Who can Invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p> | <p>The following persons are eligible to apply for subscription to the Units of the Scheme (subject to, wherever relevant, subscription to Units of the Scheme being permitted under the respective constitutions and relevant statutory regulations):</p> <ol style="list-style-type: none"> 1. Indian resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta of the HUF; 3. Minor through parent / legal guardian; 4. Partnership Firms and Limited Liability Partnerships (LLPs); 5. Proprietorship in the name of the sole proprietor; 6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860; 7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 8. Mutual Funds registered with SEBI; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and private trusts authorised to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; 11. Foreign Portfolio Investor (FPI) subject to applicable regulations; 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Research Organizations; 14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI; |

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| | <ol style="list-style-type: none"> 15. Provident Funds, Pension Funds, Gratuity Funds and Superannuation Funds to the extent they are permitted; 16. Other schemes of Union Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations; 17. Trustee, AMC or Sponsor or their associates may subscribe to units under the Scheme; 18. Such other individuals /institutions/ body corporates etc., as may be decided by the AMC from time to time, so long as, wherever applicable, subject to their respective constitutions and relevant statutory regulations. <p>The list given above is indicative and the applicable laws, if any, as amended from time to time shall supersede the list.</p> <p>Note:</p> <ol style="list-style-type: none"> 1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Foreign Portfolio Investor (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. 2. It is expressly understood that at the time of investment, the investor/unitholder has the express authority to invest in units of the Scheme and AMC / Trustee / Mutual Fund will not be responsible if such investment is ultravires the relevant constitution. Subject to the Regulations, the Trustee may reject any application received in case the application is found invalid/ incomplete or for any other reason in the Trustee's sole discretion. 3. Dishonoured cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. 4. The Trustees reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. 5. For subscription in the Scheme, it is mandatory for investors to make certain disclosures like bank details etc. and provide certain documents like PAN copy etc. (for details please refer SAI) without which the application is liable to be rejected. 6. Subject to the SEBI (MF) Regulations, any application for units of this Scheme may be accepted or rejected in the sole and absolute discretion of the Trustee/ AMC. The Trustee / AMC |
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| | <p>may inter-alia reject any application for the purchase of units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its unitholders to accept such an application.</p> <p>7. Pursuant to 17.6 of SEBI Master Circular for Mutual Funds dated May 19, 2023 read with SEBI Circular no. SEBI/HO/IMD/POD-II/CIR/P/2023/0069 dated May 12, 2023, the following process shall be applicable for investments made in the name of a minor through a guardian:</p> <ol style="list-style-type: none"> Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. For existing folios, the AMCs shall insist upon a Change of Pay-out Bank mandate before redemption is processed. Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. This in regard, the investors are required to submit the 'Minor attaining majority – request form to change status' available on the AMC's website www.unionmf.com. Upon the minor attaining the status of major, no further transactions shall be allowed till the status of the minor is changed to major. Any instructions registered for Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) shall be suspended when the minor attains majority, till the status is changed to major. <p>For further details, please refer the SAI.</p> |
| <p>Who cannot invest</p> | <p>The following persons are not eligible to invest in the Scheme:</p> <ul style="list-style-type: none"> Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FPI or sub account of FPI or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies |

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| | <p>(OCBs) cannot invest in Mutual Funds.</p> <ul style="list-style-type: none"> • NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time. • NRIs and PIOs who are residents of the United States of America/defined as United States Persons under applicable laws/ statutes and the residents of Canada. • ¹Qualified Foreign Investor/ QFI as defined in this document. • Such other persons as may be specified by AMC from time to time. |
| Where can you submit the filled up applications | Not Applicable. |
| How to Apply | The New Fund offer period of the Scheme was from March 21, 2023 to March 28, 2023. As the Scheme is a close ended scheme, no subscription is allowed after the close of the New fund Offer Period. However, the Units of the Scheme are listed on the NSE. Investor can purchase/ sell Units on a continuous basis on the NSE on which the Units are listed. |
| Listing | <p>The Units of the Scheme are listed on NSE. NSE has provided its final approval to the Mutual Fund for listing of the Units of the Scheme on NSE .</p> <p>The Mutual Fund may at its sole discretion list the Units on any other recognized Stock Exchange(s) at a later date. The AMC/Trustee shall issue an addendum for listing of Units on any other recognised Stock Exchange in India, and a public notice to this effect will be given in two newspapers and also displayed at the Customer Service Centres. All regulatory procedures will be followed in this regard.</p> <p>An investor can buy/sell Units on a continuous basis on NSE and/or any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock, until the date of suspension of trading as mentioned in the notice issued by the AMC in this regard and for fixing the Record Date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depository's (NSDL/CDSL) records for the purpose of redemption of Units on maturity/final redemption date. The trading of Units on NSE and/or any other Stock Exchange(s) on which the Units are listed will automatically get suspended from the date as may be specified in such notice and also no off-market trades shall be permitted by the Depositories.</p> <p>The price of the Units in the market will depend on demand and supply and market factors and forces at that point of time. There is no minimum investment, although Units are</p> |

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| | <p>purchased in round lots of 1.</p> <p>As the Stock Exchange(s) do not allow trading of fractional units, Units may be allotted only in integers by rounding off the Units allotted to the lower integer and the balance amount, if any, may be refunded to the investor.</p> <p><u>Transaction Cost:</u> Though there will be no entry/exit load for buying/selling the Units from/to the secondary market, the investors will have to bear the other costs related to transacting in the secondary market, e.g. brokerage, service tax, etc.</p> <p><u>Unitholders who wish to trade in units through the Stock Exchanges would be required to have a demat account.</u></p> <p>The Scheme will be de-listed after the completion of its tenure. The AMC/Trustee will initiate the delisting procedure prior to the date of maturity. The Unit holders will not be able to trade on the NSE once the Scheme is delisted.</p> |
| Special Products / facilities available during the NFO | <p><u>Auto Switch of Redemption Proceeds of Union Fixed Maturity Plan - Series 13 on Maturity:</u></p> <p>The investors have an option of switching their redemption proceeds receivable on maturity of the Scheme to 'Union Overnight Fund'. Investors can avail of this facility by indicating their intention in the application form at the time of subscribing the units of the Scheme during the NFO period. However, to make the switch effective, investor needs to hold all the units till maturity of the Scheme. The switch out transaction will be processed based on the applicable Net Asset Value (NAV) on the date of maturity. Further, for the switch to be effective, the switch must comply with the redemption rules of this Scheme and the issue rules of the Scheme into which units are being switched (e.g. Applicable NAV, minimum number of units that may be redeemed or issued, exit load etc.).</p> <p>However, investors shall have an option to alter preference from auto switch on maturity to Payout Option by submitting a written request at any of the CSCs / Official Points of Acceptance, at any time during the tenure of the scheme, but, not later than 7 working days before the date of maturity of the scheme.</p> <p>The Investor should indicate the desired Plan [and option(s) thereunder] under Union Overnight Fund into which they would want to switch the redemption proceeds of the Scheme at the time of maturity in the NFO application forms. In case, an investor does not indicate the desired Plan [and option(s) thereunder] in the form, the default Plan would be 'Direct' if the investment in Union Fixed Maturity Plan - Series 13 is 'Direct' or 'Regular' if the investment in Union Fixed Maturity Plan - Series 13 is 'Regular' and the default option would be 'Growth'.</p> |

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| | <p>It may be noted that switch requests submitted with incomplete/incorrect details or not found to be in order due to signature mismatch/ KYC status - failed etc. are liable to be rejected and the redemption proceeds of the Scheme shall be automatically paid out to the investors as per the provisions of the SID. Further, the AMC /Trustees/ Mutual Fund/Sponsor shall not be liable for any loss due to subsequent movement in NAV.</p> |
| <p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.</p> | <p>Units once redeemed will be extinguished and will not be reissued.</p> |
| <p>Restrictions, if any, on the right to freely retain or dispose of units being offered</p> | <p>The Units of the Scheme are not transferable except for Units held in dematerialized form through NSE and / or any other stock exchange on which the said Units are listed until maturity. In view of the same, additions / deletions of names will not be allowed under any folio of the Scheme. The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer. Also, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, which in its opinion is sufficient, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.</p> <p>As the Units of the Scheme will also be issued in dematerialized form, the Units will be transferable through NSE and / or any other stock exchange on which the said Units are listed in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. The units held in physical form (i.e. by way of an account statement) are transferable post completion of requisite procedures and formalities applicable in this regard.</p> <p>The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be affected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form.</p> <p>SUSPENSION OF SALE / REDEMPTION OF THE UNITS</p> <p>The Sale of the Units may be temporarily suspended, on the stock exchange(s) on which the Units of the Scheme are listed, under the following conditions:</p> <ul style="list-style-type: none"> • During the period of Book Closure. • For the purpose of redemption of Units on Maturity / Final Redemption date, from such date as may be intimated by the AMC by issue of notice. • In the event of any unforeseen situation that affects |

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| | <p>the normal functioning of the stock exchange(s).</p> <ul style="list-style-type: none"> • If so directed by SEBI. <p>The above list is not exhaustive and may also include other factors.</p> <p>Please refer to paragraphs on 'Transfer and Transmission of units', 'Right to limit redemption', 'Suspension of purchase and / or redemption of Units and IDCW distribution' and 'Pledge of Units' in the SAI for further details</p> |
| Transaction Charges to Distributors | <p>Please refer to the provisions on Transaction Charges provided under sub section E. viz. 'Transaction Charges to Distributors' under section IV. 'Fees and Expenses' in this document.</p> |

B. ONGOING OFFER DETAILS

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| <p>Ongoing Offer Period</p> <p>This is the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NFO period</p> | <p>Not applicable. However, an investor can buy/sell Units of the Scheme on a continuous basis on NSE and/or any other Stock Exchange(s) where the Units are listed, like any other publicly traded stock.</p> |
| <p>Ongoing price for subscription (purchase) / switch-in (from other schemes/plans of the Mutual Fund) by investors</p> <p>This is the price you need to pay for purchase/switch-in</p> | <p>Not Applicable, as this is a close ended scheme.</p> <p>Note: Investors can also purchase / sell Units on NSE and /or any other stock exchange(s) where the Units are listed, like any other publicly traded stock. The price of the Units on NSE/stock exchange(s) will depend on demand and supply at that point of time and may be at a premium or discount to the underlying NAV.</p> |
| <p>Ongoing price for redemption (sale) /switch outs (to other Schemes/plans of the Mutual Fund) by investors</p> <p>This is the price you will receive for redemptions/switch outs.</p> <p>Example: If the applicable NAV is Rs.10, exit load is 2% then redemption price will be: $\text{Rs. } 10 * (1 - 0.02) = \text{Rs. } 9.80$</p> | <p>Redemption/Switch-out is not permitted by the Mutual Fund during the term of the Scheme. However, once the Units are listed, an investor can sell Units of the Scheme through the Exchange at prices which may be above or below the actual NAV of the Scheme, depending upon the supply and demand of the Units at that point of time. No request for redemption or switch will be accepted by the Mutual Fund/Registrar.</p> |

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| <p>Cut off timing for subscriptions/redemptions/switches</p> <p>(This is the time before which your application (complete in all respects) should reach the Official Points of Acceptance)</p> | <p>For purchases and switch-ins The Units of the Scheme will not be available for subscriptions/switch-in after the closure of the NFO period.</p> <p>For redemptions and switch-outs. Redemptions/switch-outs through the Fund/AMC is not permitted during the term of the Scheme. Redemptions /Switch-outs to other schemes will be permitted only on maturity of the Scheme. Therefore, the provisions of cut-off timing for redemption/switch-out will not be applicable.</p> <p>Investors wishing to Switch/ re-invest the maturity proceeds under the Scheme into any other scheme of the Fund need to submit an application for Switch upto 3.00 p.m. on the maturity date and would be subject to the applicable cut-off time of the "Switch-in Scheme".</p> <p>Investors wishing to Switch/ re-invest the maturity proceeds under the Scheme into any other scheme of the Fund need to submit an application for Switch upto 3.00 p.m. on the maturity date and would be subject to the applicable cut-off time of the "Switch-in Scheme". Investors also have an option of 'Auto Switch of Redemption Proceeds of Union Fixed Maturity Plan- Series 13 on Maturity' the details of which are provided under point viz. 'Special Products / facilities available during the NFO' under Sub- Section A viz. 'New Fund Offer' under Section III viz. 'Units and Offer' and 'Advance Switch of Redemption Proceeds of Union Fixed Maturity Plan- Series 13 on Maturity', the details of which are provided under point viz. 'Special Products/Facilities available' under Sub- Section B viz. 'Ongoing Offer Details' under Section III viz. 'Units and Offer'.</p> <p>However, once the Units are listed, an investor can buy/sell the units on a continuous basis on the Exchange during the trading hours, like any other publicly traded stock.</p> |
| <p>Where can the applications for purchase/redemption/ switches be submitted?</p> | <p>As the Scheme is a close ended scheme, no subscription is allowed after the close of the New Fund Offer Period. However, the Units of the Scheme are listed on the NSE. Investor can purchase/ sell Units on a continuous basis on the NSE on which the Units are listed.</p> <p>Units will be automatically redeemed on the Maturity Date, except requests for switch-out received by the Fund. Such switch-out requests can be submitted at any of the Official Points of Acceptance. The application forms for switch-out of units on the Maturity date of this Scheme should be submitted at any of the CSCs / Official Points of Acceptance whose names and addresses are mentioned on the back cover page of the SID of those Schemes into which switch-out is intended.</p> <p>Investors also have an option of 'Auto Switch of Redemption Proceeds of Union Fixed Maturity Plan - Series 13 on Maturity' the details of which are provided under point viz. 'Special Products / facilities available during the NFO' under Sub- Section A viz. 'New Fund Offer' under</p> |

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| | <p>Section III viz. 'Units and Offer' and 'Advance Switch of Redemption Proceeds of Union Fixed Maturity Plan - Series 13 on Maturity', the details of which are provided under point viz. 'Special Products/Facilities available' under Sub- Section B viz. 'Ongoing Offer Details' under Section III viz. 'Units and Offer'.</p> <p>The AMC may designate additional centres of the Registrar as the Official Points of Acceptance at a later date and change such centres, if necessary. Investors may also log on to www.unionmf.com for details.</p> |
| <p>Option to hold units in dematerialised form pursuant to Clause 14.4.2 of SEBI Master Circular dated May 19, 2023</p> | <p>During ongoing offer no request for subscription in dematerialised mode would be accepted by the AMC/Fund.</p> <p>However, if any investor intends to convert the Units of the Scheme from Physical mode (subscribed during NFO) to Dematerialised mode at a later date, the unitholder will be required to have a beneficiary account with a DP of the NSDL/CDSL and will have to submit the account statement along with a request form viz. Conversion Request Form (CRF)/ Demat Request Form (DRF) to the DP asking for the conversion of units into demat form. It may be noted that it is necessary to mention the ISIN No. of the respective plan/ option on the CRF/ DRF.</p> <p>Re-materialization process: Re-materialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time.</p> <p>All communications under demat mode of holding shall be on the basis of DP ID and client ID submitted in the application form and no separate folio shall be created for the same.</p> <p>For further details on dematerialised mode of holding Units, investors are requested to refer to the SAI.</p> |
| <p>Minimum amount for purchase/redemption/swiches</p> | <p>Not applicable, as purchase/redemption/switch-out is not permitted during the term of the Scheme. However, Unitholders / Investors who wish to exit from the Scheme before maturity may do so through the stock exchange route.</p> <p>In case of switch-outs to another Scheme on Maturity, the terms and conditions of that Target Scheme including minimum application amount shall be applicable and the proceeds will be invested in the opted scheme at applicable NAV of that Scheme.</p> <p>Minimum Amount of investment through the Stock Exchange:</p> <p>Investors can also purchase / sell Units on NSE/other stock exchange where the Units are listed like any other publicly traded stock. There is no minimum investment limit for trading of Units on NSE/stock exchange, although Units are normally traded in a lot of 1 Unit. The price of the Units on the NSE/stock exchange will depend on demand and supply at that point of time and underlying NAV.</p> |

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| Minimum balance to be maintained and consequences of non maintenance | Not Applicable, since no Redemption/ Switch-out of the Units shall be allowed before the maturity of the Scheme. |
| Special Products/Facilities available | <p>Switching</p> <p>Switch out facility for investing the redemption proceeds in another scheme of the Fund, will be available on the maturity date (at the prevailing NAV on the maturity date of the respective Schemes).</p> <p><u>Advance Switch of Redemption Proceeds of Union Fixed Maturity Plan - Series 13 on Maturity:</u></p> <p>Investors also have an option to submit switch out requests 10 calendar days in advance, prior to the maturity date of the Scheme (as may be notified), by submitting the Transaction form available on the website of the AMC, to any of the CSCs / Official Points of Acceptance. The investors shall clearly indicate the Scheme name including the Plan(s) and Option(s) thereunder into which they intend to switch the redemption proceeds of the Scheme on maturity, failing which the request shall be liable to be rejected and the redemption proceeds of the Scheme shall be paid out to the investors as per the provisions of the SID. The switch out transaction will be processed based on the applicable Net Asset Value (NAV) on the date of maturity. Further, for the switch to be effective, the switch must comply with the redemption rules of this Scheme and the issue rules of the Scheme into which units are being switched (e.g. Applicable NAV, minimum number of units that may be redeemed or issued, exit load etc.). This facility is also enabled for switching into any of the New Fund Offers as may be going on at that time subject to the terms of the respective Schemes. Investors are requested to note that such advance switch out requests once submitted shall not be cancelled at a later date.</p> <p>It may be noted that switch requests submitted with incomplete/incorrect details or not found to be in order due to signature mismatch/ KYC status - failed etc. are liable to be rejected and the redemption proceeds of the Scheme shall be automatically paid out to the investors as per the provisions of the SID. Further, the AMC /Trustees/ Mutual Fund/Sponsor shall not be liable for any loss due to subsequent movement in NAV.</p> <p>However, once the Units are listed, an investor can buy/sell the units on a continuous basis on the Exchange during the trading hours, like any other publicly traded stock.</p> |
| Account Statements | <p>For normal transactions during ongoing sales and repurchase:</p> <ul style="list-style-type: none"> The Units of the Scheme will not be available for subscriptions/switch in after the closure of NFO period. |

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| | <ul style="list-style-type: none"> • The Account Statement reflecting Redemption / Switch out of Units shall be dispatched to the Unit Holder within 10 Business Days from the Maturity Date of the Scheme. • For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail. • The unit holder may request for a physical account statement by writing/calling the AMC/CSC/R&T. • In case of specific request received from investors, the Fund will provide the account statement to the investors within 5 working days from the receipt of such request. <p>Account Statement for demat account holders:</p> <p>Investors shall receive the demat account statement /demat holding statement directly from the DP with whom the investor holds the DP account. The statement issued by the DP will be deemed adequate compliance with the requirements in respect of dispatch of Statement of Account. In case of any specific requirements/queries on the account statement, investor should directly contact the respective DP's.</p> <p>Consolidated Account Statement (CAS):</p> <p><u>Investors who do not hold Demat Account:</u></p> <ul style="list-style-type: none"> • A Consolidated Account Statement for each calendar month will be issued, on or before fifteenth day of the succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all Schemes of all Mutual Funds to all the investors in whose folios transaction has taken place during that month. • In case of investors in whose folios no transaction has taken place during any half yearly period ended September/ March, a Consolidated Account Statement for such a half yearly period will be issued, on or before twenty first day of succeeding month, detailing the holding at the end of the respective six month period across all Schemes of all mutual funds. • A CAS for the half-year (ended September / March) containing additional disclosures such as the amount of actual commission paid by the AMC/Mutual Fund to distributors (in absolute terms) during the half-year period and the scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other |
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| | <p>expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in shall be issued to investors on or before the twenty first day of the succeeding month. This CAS shall be issued to all investors, excluding those investors who do not have any holdings in the schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p><u>Investors who hold Demat Account:</u></p> <ul style="list-style-type: none"> • A CAS for each calendar month shall be sent by Depositories to investors holding a demat account, on or before fifteenth day of the succeeding month, detailing all the transactions and holding at the end of the month, across all Schemes of all Mutual Funds and across demat accounts to all the investors in whose folios / demat accounts transaction has taken place during that month. • In case of investors in whose folios and demat accounts no transaction has taken place during any half yearly period ended September/ March, a CAS for such a half yearly period shall be sent by Depositories, on or before twenty first day of succeeding month, detailing the holding at the end of the respective six month period across all Schemes of all mutual funds and across demat accounts of such investors. • A CAS for the half-year (ended September / March) containing additional disclosures such as the amount of actual commission paid by the AMC/Mutual Fund to distributors (in absolute terms) during the half-year period and the scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the half-year period for each scheme's applicable plan where the concerned investor has actually invested in shall be issued to investors on or before the twenty first day of the succeeding month. This CAS shall be issued to all investors, excluding those investors who do not have any holdings in the schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. • The dispatch of CAS by the Depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996. • In case an investor has demat accounts with multiple Depositories, the Depository with whom the |
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| | <p>account has been opened earlier will be the default Depository. However, the investor shall be given an option by the default depository to choose the depository through which the investor wishes to receive the CAS.</p> <ul style="list-style-type: none"> Investors who do not wish to receive CAS sent by Depositories have an option to indicate their negative consent. Such investors may contact the Depositories to opt out. Where such option is exercised, the AMC/ RTA shall be informed by the Depository, and accordingly the data with respect to the said investor shall not be shared by the AMC/ RTA with the Depository. <p>Notes:</p> <ul style="list-style-type: none"> For the purpose of sending a Consolidated Account Statement, the investors shall be identified as a common investor across all schemes of mutual funds by way of the Investor's Permanent Account Number. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. CAS is a statement containing details relating to all financial transactions made by an investor across all mutual funds including purchase, redemption, switch Payout of Income Distribution cum Capital Withdrawal, Reinvestment of Income Distribution cum Capital Withdrawal, systematic investment plan, systematic withdrawal plan, systematic transfer plan, and bonus transactions (including transaction charges paid to the distributor) and holding at the end of the month. Further, in case of investors who hold demat account(s), CAS shall also include transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month. It may be noted that for investors whose e-mail addresses are available and registered across any of the Mutual Fund/AMC's, the CAS shall be sent by way of an e-mail communication only on any/all of the registered email addresses. However, an investor who does not wish to receive CAS through email can opt to receive the CAS in physical form. In case the account has more than one registered holder, the CAS shall be sent to the first holder. Investors may note that dispatch of CAS across all mutual funds requires consolidation of transactions across all Fund Houses and the AMC shall not be responsible for any errors/ omissions except any error/omission pertaining to transactions relating to any Schemes of Union Mutual Fund. In case the PAN / KYC valid status is not updated in any folio, details under such folio would not be consolidated. Investors are therefore requested to |
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| | <p>ensure that their folios are updated with PAN/ KYC valid status.</p> <ul style="list-style-type: none"> • The statement sent within the time frame mentioned above is subject to realisation of payment instrument and/ or verification of documents, including the application form, by the RTA/AMC. • In case of any queries, investors may contact the Depositories or any of the Customer Service Centres of Union Mutual Fund. • Investors may note that dispatch of CAS across all mutual funds and Depositories requires consolidation of transactions and holdings across all Fund Houses and Depositories, and the AMC shall not be responsible for any errors/ omissions except any error/omission pertaining to transactions and holdings relating to any Schemes of Union Mutual Fund. • Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme. • For the purpose of CAS containing additional disclosures such as the amount of actual commission paid by the AMC/Mutual Fund to distributors, the term 'commission' refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by the AMC/Mutual Fund to distributors. Further, the commission disclosed in the CAS is gross commission and does not exclude costs incurred by distributors such as Goods & Services Tax (wherever applicable, as per existing rates), operating expenses, etc. |
| Income Distribution cum Capital Withdrawal (IDCW) | <p>The IDCW warrants/proceeds shall be dispatched to the unitholders within seven working days from the record date.</p> <p>In case of Unit holders having a bank account with certain banks with which the Mutual Fund would have an arrangement from time to time, the IDCW proceeds shall be electronically credited to their account.</p> <p>In case of specific request for IDCW by warrants/cheques/demand drafts or unavailability of sufficient details with the Fund, the IDCW will be paid by warrant/cheques/demand drafts and payments will be made in favour of the unitholder (registered holder of the Unit or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Fund.</p> <p>Please note that it is mandatory for the unitholders to provide the bank account details as per SEBI</p> |

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| | <p>guidelines.</p> <p>In case of Units under the IDCW option held in dematerialised mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the AMC/Registrar. The IDCW pay-out will be credited to the bank account of the investor, as per the bank account details recorded with the DP.</p> <p>Unclaimed Dividend amount: Investors are requested to refer to the SAI for provisions on unclaimed IDCW.</p> |
| Redemption | <p>As the Scheme is close ended scheme, investors will not be able to redeem their Units during the tenure of the Scheme. However, investors wishing to exit before the maturity date may do so through the Stock Exchange mode. Further, based on the Beneficiary Position provided by the Depositories (NSDL/CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form as on the Maturity Date, the redemption proceeds shall be forwarded by a cheque or directly credited to the bank account linked to the demat account of the investor.</p> <p>Further, all Units of the Scheme will be compulsorily and fully redeemed on the maturity date of the Scheme, at the Applicable NAV as on that date (subject to release of lien, if any), except requests for Switch-Out from this Scheme to any other Scheme of the Fund received by the AMC/Fund on the Maturity Date/Final Redemption Date (such Switch-out requests will be accepted upto 3.00 p.m. on the Maturity Date/Final Redemption Date).</p> <p>Investors also have an option of 'Auto Switch of Redemption Proceeds of Union Fixed Maturity Plan - Series 13 on Maturity' the details of which are provided under point viz. 'Special Products / facilities available during the NFO' under Sub- Section A viz. 'New Fund Offer' under Section III viz. 'Units and Offer' and 'Advance Switch of Redemption Proceeds of Union Fixed Maturity Plan - Series 13 on Maturity', the details of which are provided under point viz. 'Special Products/Facilities available' under Sub- Section B viz. 'Ongoing Offer Details' under Section III viz. 'Units and Offer'.</p> <p>If the maturity date falls on a bank holiday, the immediate following banking day would be considered the maturity date. Decision of the AMC in this regard shall be final and binding.</p> <p>Under normal circumstances the AMC shall dispatch the Redemption proceeds within three working days from the Maturity Date. However, under exceptional circumstances where the scheme would be unable to transfer the redemption / repurchase proceeds to investors within the time as stipulated above, the redemption/ repurchase proceeds shall be transferred to unitholders within such</p> |

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| | <p>time frame, as prescribed by AMFI, in consultation with SEBI. For further details in this regard, please refer the Statement of Additional Information (SAI).</p> <p>Whenever a demat account has been frozen by NSDL/CDSL/SEBI or due to any regulatory authorities, such cases will not be processed for maturity payment, till such time the account freeze is removed and a communication to this effect is received by the AMC or the Registrar.</p> <p>Please note in order to protect the interest of Unit holders from fraudulent encashment of redemption / IDCW cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit. Also, please refer to point on “Registration of Multiple Bank Accounts in respect of an Investor Folio” and ‘Bank Account details mandatory for all investors’ given in the SAI.</p> <p>Bank Mandate under Dematerialised mode: In case of those unit holders, who hold units in demat form, the bank mandate available with the respective DP will be treated as the valid bank mandate for the purpose of payout at the time of redemption. In view of the above, Multiple Bank Mandate registration facilities with the AMC will not be applicable to Demat account holders.</p> <p>Payment of redemption proceeds:</p> <p>Resident Investors:</p> <p>In case of Unit holders having a bank account with certain banks with which the Mutual Fund would have an arrangement from time to time, the redemption proceeds shall be electronically credited to their account. In case of specific requests, redemption proceeds will be paid by way of cheques/demand drafts in favour of the unitholder (registered holder of the Unit or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Fund.</p> <p>Redemption by NRIs:</p> <p>For NRIs, redemption proceeds will be remitted depending upon the source of investment as follows:</p> <ul style="list-style-type: none"> • Where the payment for the purchase of the units redeemed was made out of funds held in NRO account, the redemption proceeds will be credited to the NRI investor's NRO account • Where the units were purchased on repatriation basis and the payment for the purchase of the units |
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| | <p>redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account, the redemption proceeds will be credited to his NRE / FCNR / NRO account</p> <p>Note :</p> <ol style="list-style-type: none"> The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FPIs. Payment to NRI / FPI Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable). The Fund may make other arrangements for effecting payment of redemption proceeds in future. The cost related to repatriation, if any will be borne by the Investor. In case of investments by NRIs during NFO, at the time of redemption of units, TDS will be deducted at the applicable rate. However, in respect of those Unit Holders who have acquired the Units on the Stock Exchange, the Unit Holders would need to provide a certificate from a Chartered Accountant certifying the details of acquisition of Units to the Fund before the maturity of the Scheme, so as to enable the Fund to deduct TDS at the applicable rates. In the event of such details not being provided, the Fund would deduct TDS on the redemption proceeds assuming face value as the cost of acquisition. <p>Unclaimed redemptions amounts: Investors may refer to the SAI for details with regard to unclaimed redemption amounts. Investors are also requested to refer to the SAI for details on "Pledge/lien of units."</p> |
| Delay in payment of redemption / repurchase proceeds/ IDCW | <p>Under normal circumstances, the redemption /repurchase proceeds shall be dispatched to the unitholders within three working Days from the date of maturity and the IDCW warrants shall be dispatched to the unit holders within seven working days of the record date. However, under exceptional circumstances where the scheme would be unable to transfer the redemption / repurchase proceeds to investors within the time as stipulated above, the redemption/ repurchase proceeds shall be transferred to unitholders within such time frame, as prescribed by AMFI, in consultation with SEBI. For further details in this regard, please refer the Statement of Additional Information (SAI).</p> |

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| | <p>In case of delay, the Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p> <p>However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / unitholders, verification of identity or such other details relating to subscription for units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.</p> |
| Non Financial Transactions | <p>Non-financial transactions will be accepted only for such investors who hold units in physical form (i.e. by way of an Account Statement). For those investors who hold units in Demat mode, all non- financial transaction such as Change in Address, Bank Mandate, Nominee Registration etc. should be routed directly through their DP's as per the format defined by the DPs. Non-financial transaction request from demat account holder submitted directly to the AMC/ Registrar are liable to be rejected.</p> <p>Pursuant to clause 17.16 of SEBI Master Circular for Mutual Funds dated May 19, 2023, the Investors subscribing to units of the Scheme are compulsorily required to provide:</p> <ul style="list-style-type: none"> a. Nomination; or b. A declaration form for opting out of nomination. <p>The applications where neither nomination is provided nor declaration for opting out of nomination is provided, are liable to be rejected.</p> <p>Existing individual unitholders of the Schemes of Union Mutual Fund with folios where neither nomination is provided nor declaration for opting out of nomination is provided are requested to either provide nomination or provide declaration for opting out of nomination by September 30, 2023 or such other date as may be prescribed by SEBI from time to time, failing which such folios shall be frozen for debits, and such unitholders will not be able to redeem units till such unitholders submit the nomination / declaration form for opting out of nomination as stated above.</p> <p>The nomination form/ declaration form for opting out of nomination are available at www.unionmf.com.</p> |
| Segregated Portfolio | <p>In case of a credit event at issuer level and to deal with liquidity risk, the AMC may create a segregated portfolio of debt and money market instruments under the Scheme in compliance with the clause 4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023.</p> <p>In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument</p> |

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| | <p>affected by a credit event, that has been segregated in a mutual fund scheme, the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio and the term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.</p> <p>The AMC may create a segregated portfolio in a mutual fund scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:</p> <ol style="list-style-type: none"> Downgrade of a debt or money market instrument to 'below investment grade', or Subsequent downgrades of the said instruments from 'below investment grade', or Similar such downgrades of a loan rating. <p>In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at the ISIN level. Creation of segregated portfolio shall be optional and at the discretion of the AMC.</p> <p>The AMC shall decide on creation of segregated portfolio on the day of the credit event. Further, the AMC shall seek approval of the Trustees prior to creation of the segregated portfolio.</p> <p>Further, as per clause 4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023, SEBI has permitted creation of segregated portfolio of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following:</p> <ol style="list-style-type: none"> Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount. As per clause 4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023, credit event is considered for creation of segregated portfolio, however for the purpose of the aforesaid Master circular, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio. AMCs shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, AMCs may segregate the portfolio of debt or money market instruments of the said issuer in terms of SEBI circular dated December 28, 2018. <p>Further, as per clause 4.4.4 of SEBI Master Circular for Mutual Funds dated May 19, 202, the following provisions are prescribed with regard to Segregated Portfolio pertaining to debt instruments with special features:</p> |
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| | <p>If the said instrument is to be written off or converted to equity pursuant to any proposal, the date of said proposal may be treated as the trigger date. However, if the said instruments are written off or converted to equity without proposal, the date of write off or conversion of debt instrument to equity may be treated as the trigger date.</p> <p>On the said trigger date, the AMC may, at its option, create segregated portfolio in a mutual fund scheme subject to compliance with relevant provisions of clause 4.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 issued with respect to 'Creation of segregation portfolio in mutual fund schemes' and any other relevant Regulations/Circulars/Guidelines issued in the future from time to time.</p> <p>Further, AMCs/Valuation Agencies shall ensure that the financial stress of the issuer and the capabilities of issuer to repay the dues/borrowings are reflected in the valuation of the securities from the trigger date onwards.</p> <ul style="list-style-type: none"> • Process for creation of segregated portfolio <ul style="list-style-type: none"> a. The AMC shall decide on creation of segregated portfolio on the day of credit event. Once the AMC decides to segregate portfolio, it shall follow the below process: <p>The AMC shall seek approval of trustees prior to creation of the segregated portfolio.</p> <ul style="list-style-type: none"> i. The AMC shall immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC. ii. The AMC shall ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions. b. Once trustee approval is received by the AMC, <ul style="list-style-type: none"> i. The Segregated portfolio shall be effective from the day of credit event. ii. The AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI. iii. An e-mail or SMS shall be sent to all unit holders of the concerned scheme. |
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| | <p>iv. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event.</p> <p>v. All existing investors in the Scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.</p> <p>vi. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, the AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.</p> <p>c. If the trustees do not approve the proposal to segregate portfolio, the AMC shall issue a press release immediately informing investors of the same.</p> <p>• Valuation and processing of subscriptions and redemptions</p> <p>a. Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.</p> <p>b. All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:</p> <p>i. Upon trustees' approval to create a segregated portfolio</p> <ul style="list-style-type: none"> ▪ Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. ▪ Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV. <p>ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.</p> <p>• Disclosure Requirements</p> <p>In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:</p> <p>a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the</p> |
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| | <p>segregated portfolio.</p> <ol style="list-style-type: none"> b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme. c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis. d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc. e. The Scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance shall clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance. f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off. g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities. <ul style="list-style-type: none"> • TER for the Segregated Portfolio <ol style="list-style-type: none"> a. The AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio. b. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. c. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC. d. The costs related to segregated portfolio shall in no case be charged to the main portfolio. • Monitoring by Trustees |
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| | <p>a) In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:</p> <ol style="list-style-type: none"> The AMC puts in sincere efforts to recover the investments of the segregated portfolio. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off. The trustees shall monitor the compliance of the aforementioned circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created. <p>b) In order to avoid mis-use of segregated portfolio, trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme</p> <p>Example of Segregation:</p> <p>The below table shows how a security affected by a credit event will be segregated and its impact on investors. Whether the distressed security is held in the original portfolio or the segregated portfolio, the value of the investors' holdings will remain the same on the date of the credit event.</p> <p>Key assumptions:</p> <p>Let us assume a Scheme consists of 3 Securities (A, B and C). It has two investors with total of 10,000 units (Investor 1 with 6,000 units, Investor 2 with 4,000 units).</p> <p>Total Portfolio Value of Rs. 30 Lakhs (Each Security invested Rs. 10 Lakh).</p> <p>Current NAV: $30,00,000/10,000 = \text{Rs. } 300 \text{ Per Unit}$.</p> <p>Suppose Security A is downgraded to below investment grade and consequently the value of the security falls from Rs. 10,00,000 to Rs. 4,00,000 and the AMC decides to segregate the security into a new portfolio, then the Investors will be allotted the same number of units in the segregated portfolio as they hold in the main portfolio. So,</p> |
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Investor 1 will get 6,000 Units and Investor 2 will get 4,000 units in the segregated portfolio.

With Segregation, the Portfolio Value is Rs. 24,00,000 (Now B & C Securities worth Rs. 20 Lakh and Security A has fallen from Rs. 10,00,000 to Rs. 4,00,000).

| | Main Portfolio (Security of B & C) | Segregated Portfolio (Security A) |
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| Net Assets | Rs. 20,00,000 | Rs. 4,00,000 |
| Number of Units | 10,000 | 10,000 |
| NAV per Unit | Rs. 20,00,000/ 10,000 = Rs. 200 | Rs. 4,00,000/ 10,000 = Rs. 40 |

With respect to Investors:

| | Investor 1 | Investor 2 |
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| Units held in Main portfolio (No. of Units) | 6,000 | 4,000 |
| NAV of Main Portfolio | Rs. 200 per Unit | Rs. 200 per unit |
| Value of Holding in Main Portfolio (A) (Rs.) | 12,00,000 | 8,00,000 |
| Units Held in Segregated Portfolio | 6,000 | 4,000 |
| NAV of Segregated Portfolio | Rs. 40 Per unit | Rs. 40 Per unit |
| Value of Holding in Segregated Portfolio (B) (Rs.) | 2,40,000 | 1,60,000 |
| Total Value of Holdings (A) + (B) (Rs.) | 14,40,000 | 9,60,000 |

In case if it does not segregate (Total Portfolio would be)

| | | |
|--|------------------------|---|
| Net Assets of the Portfolio Rs. 24,00,000 (Rs. 4,00,000 in Security A and Rs. 10,00,000 in Security B and Rs. 10,00,000 in Security C) | No. of Units 10,000 | NAV per unit Rs. 24,00,000/ 10,000= Rs. 240 |
|--|------------------------|---|

| | Investor 1 | Investor 2 |
|---|-------------------|-------------------|
| Units held in Original portfolio (No. of Units) | 6,000 | 4,000 |
| NAV of Original | Rs. 240 Per Unit | Rs. 240 Per Unit |

| | Portfolio | | |
|--|--|--|----------------------|
| | Value of Holding (Rs.) | 14,40,000 | 9,60,000 |
| Value of the Portfolio would be as follows at different stages/ scenarios: | | | |
| Sr. No. | Stage /Scenario | Portfolio | Value |
| I | Before Credit Event | Security A | Rs. 10,00,000 |
| | | Security B | Rs. 10,00,000 |
| | | Security C | Rs. 10,00,000 |
| | | Total Portfolio Value (Security A, B & C) | Rs. 30,00,000 |
| II | On Credit Event if Portfolio is not segregated | Security A | Rs. 4,00,000 |
| | | Security B | Rs. 10,00,000 |
| | | Security C | Rs. 10,00,000 |
| | | Total Portfolio Value (Security A, B & C) | Rs. 24,00,000 |
| III | On Credit Event if Portfolio is segregated | Main Portfolio: | |
| | | Security B | Rs. 10,00,000 |
| | | Security C | Rs. 10,00,000 |
| | | Segregated Portfolio: | |
| | | Security A | Rs. 4,00,000 |
| | | Total Portfolio Value (Security A, B & C) | Rs. 24,00,000 |
| For the detailed provisions in relation to segregated portfolios, investors are requested to refer the Statement of Additional Information (SAI) of Union Mutual Fund. | | | |

C. PERIODIC DISCLOSURES

| | |
|---|--|
| <p>Net Asset Value</p> <p>This is the value per unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p> | <p>The first NAV will be calculated and declared within 5 business days from the date of allotment. Thereafter, the Mutual Fund prominently disclose the NAV of the Scheme on every Business Day, on AMFI's website (www.amfiindia.com) and also on the website of Union Mutual Fund (www.unionmf.com), by 11.00 p.m.</p> <p>Due to any reason, if the NAVs of the Scheme are not available before the commencement of Business Hours on the following day, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest CSC. Unitholders may avail the facility to receive the latest available NAVs through SMS by submitting a specific request in this regard to the AMC/ Mutual Fund.</p> <p>Since the Scheme is listed on the NSE, the listed price will be available on the NSE.</p> |
| <p>Fortnightly/ Monthly/ Half yearly Disclosures: Portfolio / Financial Results</p> <p>(This is a list of securities where the corpus of each Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures)</p> | <p>The AMC will disclose the portfolio of the schemes as on the last day of the month / half year on its website and on the website of AMFI within 10 days from the close of each month/ half year respectively in a user-friendly and downloadable spreadsheet format.</p> <p>In case of unitholders whose e-mail addresses are registered, the AMC shall send via email both the monthly and half-yearly statement of the scheme portfolio within 10 days from the close of each month/ half-year respectively. The AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of the scheme portfolios on its website and on the website of AMFI. The AMC shall provide a physical copy of the statement of the scheme portfolio, without charging any cost, on specific request received from a unitholder. Further, pursuant to Clause 5.1 of SEBI Master Circular for Mutual Funds dated May 19, 2023, for debt schemes, portfolio disclosure shall be done on fortnightly basis within 5 days of every fortnight as prescribed by the said master circular.</p> <p>The disclosure of the financial results shall be made as described in the section on "Half Yearly Results" (as mentioned below).</p> |
| <p>Half Yearly Results</p> | <p>The Mutual Fund and AMC shall, before the expiry of one month from the close of each half year, i.e. as on 31st March and 30th September, host a soft copy of its unaudited financial results on its website (www.unionmf.com). The Mutual Fund and AMC shall publish an advertisement disclosing the hosting of such financial results on its website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The unaudited financial results will also be displayed on the website of the AMC and AMFI.</p> |
| <p>Annual Report</p> | <p>The AMC will host the Annual Report of the Schemes on the website of the AMC and on the website of AMFI not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). The AMC shall e-mail the scheme annual reports or abridged summary thereof to those unitholders whose e-mail addresses are registered with the Mutual</p> |

| | |
|---|---|
| | <p>Fund.</p> <p>The AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.</p> <p>Investors who have not registered their e-mail id will have to specifically opt-in to receive a physical copy of the Annual Report or Abridged Summary thereof. Further, unitholders can submit a request for a physical or electronic copy of the scheme annual report or abridged summary thereof by writing to the AMC at the email address investorcare@unionmf.com or calling the AMC on the toll free number 18002002268 or submitting a request at any of the official points of acceptance of Union Mutual Fund.</p> <p>Union Mutual Fund will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise Annual Report on the AMC website (www.unionmf.com) and on the website of AMFI www.amfiindia.com.</p> |
| Periodic disclosure of Risk-o-meter of the Scheme and of the Benchmark | <p>In accordance with Clause 17.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023, the Risk-o-meter of the Scheme shall be evaluated on a monthly basis and any change in risk-o-meter shall be communicated to the unitholders of the Scheme by way of Notice cum Addendum and by way of an e-mail or SMS. The Mutual Fund/ AMC shall disclose the Risk-o-meter along with portfolio disclosure for all schemes on its website and on AMFI website within 10 days from the close of each month. The Mutual Fund/AMC shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website. The Mutual Fund/ AMC shall publish the scheme wise changes in Risk-o-meter in scheme wise Annual Reports and Abridged summary as per the prescribed format. The product label of the Scheme shall be disclosed on the front page of initial offering application form, SID, KIM, common application form and scheme advertisements as prescribed.</p> <p>Further, in accordance with clause 5.16 of SEBI Master Circular for Mutual Funds dated May 19, 2023, the AMCs shall disclose the following in all disclosures, including promotional material or the disclosures stipulated by SEBI:</p> <ol style="list-style-type: none"> risk-o-meter of the Scheme wherever the performance of the Scheme is disclosed; and risk-o-meter of the Scheme and benchmark wherever the performance of the Scheme vis-à-vis that of the benchmark is disclosed. <p>Additionally, the AMC is also required to include the Scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark in the portfolio disclosure in terms of clause 5.17 of SEBI Master Circular for Mutual Funds dated May 19, 2023.</p> |
| Disclosure of Potential Risk Class (PRC) Matrix | <p>Pursuant to Clause 17.5 of SEBI Master Circular for Mutual Funds dated May 19, 2023, all debt schemes are required to be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme). Mutual Funds are required to disclose the PRC matrix (i.e. maximum risk that a fund manager can take in a Scheme) along with the mark for the cell in which the Scheme resides on the front page of initial offering application</p> |

| | | | | | | | | | | | | | | | | |
|---------------------------|---|-------------------|--------------------|-------------|-----------------|---|-------------------|-------------------|--|--|-----------------|---|-----|---------------------------|--|-----|
| | <p>form, SID, KIM, common application form and scheme advertisements in the manner as prescribed in the said circular. The scheme would have the flexibility to take interest rate risk and credit risk below the maximum risk as stated in the PRC matrix.</p> <p>Subsequently, once a PRC cell selection is done by the Scheme, any change in the positioning of the Scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC cell, shall be considered as a fundamental attribute change of the Scheme in terms of Regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.</p> <p>The Mutual Funds shall be required to inform the unitholders about the PRC classification and subsequent changes, if any, through SMS and by providing a link on their website referring to the said change.</p> <p>The Mutual Fund/ AMC shall also publish the PRC Matrix in the scheme wise Annual Reports and Abridged summary.</p> | | | | | | | | | | | | | | | |
| Associate Transactions | Please refer to Statement of Additional Information (SAI) | | | | | | | | | | | | | | | |
| Taxation | <table><tr><td></td><td>Resident Investors</td><td>Mutual Fund</td></tr><tr><td>Tax on Dividend</td><td>TDS @10% if dividend exceeds Rs. 5000/- (Refer note~)</td><td>Nil (Refer note~)</td></tr><tr><td colspan="3">Capital Gains Tax</td></tr><tr><td>Long Term***, #</td><td>20% with indexation benefit (subject to Surcharge, if Applicable)**</td><td>Nil</td></tr><tr><td>Short Term (Refer note #)</td><td>Income tax Rate applicable to the Unit holders as under; (i) Individuals/HUF – Slab Rates (ii) Others –at applicable rates (subject to Surcharge, if Applicable)**</td><td>Nil</td></tr></table> <p>~Note: Dividend distribution tax is abolished w.e.f. 1st April 2020. Accordingly, dividend will be taxed in the hands of investor. Section 194K is introduced in order to deduct tax on dividend.</p> <p># Note: Where the capital asset is a unit of a Specified Mutual Fund acquired on or after the 1st day of April, 2023 or a Market Linked Debenture, the full value of consideration received or accruing as a result of the transfer or redemption or maturity of such debenture or unit as reduced by— (i) the cost of acquisition of the debenture or unit; and (ii) the expenditure incurred wholly and exclusively in connection with such transfer or redemption or maturity, shall be deemed to be the capital gains arising from the transfer of a short-term capital asset.</p> <p>"Specified Mutual Fund" means a Mutual Fund by whatever name called, where not more than thirty five percent of its total proceeds is invested in the equity shares of domestic companies.</p> | | Resident Investors | Mutual Fund | Tax on Dividend | TDS @10% if dividend exceeds Rs. 5000/- (Refer note~) | Nil (Refer note~) | Capital Gains Tax | | | Long Term***, # | 20% with indexation benefit (subject to Surcharge, if Applicable)** | Nil | Short Term (Refer note #) | Income tax Rate applicable to the Unit holders as under; (i) Individuals/HUF – Slab Rates (ii) Others –at applicable rates (subject to Surcharge, if Applicable)** | Nil |
| | Resident Investors | Mutual Fund | | | | | | | | | | | | | | |
| Tax on Dividend | TDS @10% if dividend exceeds Rs. 5000/- (Refer note~) | Nil (Refer note~) | | | | | | | | | | | | | | |
| Capital Gains Tax | | | | | | | | | | | | | | | | |
| Long Term***, # | 20% with indexation benefit (subject to Surcharge, if Applicable)** | Nil | | | | | | | | | | | | | | |
| Short Term (Refer note #) | Income tax Rate applicable to the Unit holders as under; (i) Individuals/HUF – Slab Rates (ii) Others –at applicable rates (subject to Surcharge, if Applicable)** | Nil | | | | | | | | | | | | | | |

"Market Linked Debenture" means a security by whatever name called, which has an underlying principal component in the form of a debt security and where the returns are linked to market returns on other underlying securities or indices and include any security classified or regulated as a Market Linked Debenture by the Securities and Exchange Board of India.

From A.Y. 2021-22 (FY 2020-21) onwards, any income distributed by mutual fund to resident unit holders, will be subject to TDS @ 10%. TDS shall not be deductible in the following cases:

1) Where income distributed does not exceed INR 5,000/-

2) Where income distributed is in nature of Capital Gains

Under section 206AB of the Act, TDS shall be at higher of following rates on specified payments, where recipient has not filed return of income for previous years and TDS in each year is INR 50,000 or more: (with effect from the 1st day of July, 2021)

-Twice the rate specified in the Act or

-Twice the rates in force

-Rate of 5 %

Section 206AB excludes:

- i) Non-resident who does not have a permanent establishment in India.
- ii) Persons who are not required to furnish return of income for the relevant year and is notified by the Central Government in the Official Gazette in this behalf.

****These should be increased by the applicable surcharge as under:**

| Type of person | Surcharge (%) |
|--|---------------|
| Domestic company with income exceeding Rs. 1 crore but upto Rs. 10 crore in a year | 7 |
| Domestic company with income exceeding Rs. 10 crore in a year | 12 |
| Company other than domestic company with income exceeding Rs. 1 crore but upto Rs. 10 crore in a year | 2 |
| Company other than domestic company with income exceeding Rs. 10 crore in a year | 5 |
| Individuals, HUF or Association of Persons (AOP), Body of Individuals (BOI) and Artificial Juridical Person where income exceeds Rs. 50 Lakh but upto Rs. 1 crore. | 10 |

| | | | |
|---|---|--|--|
| | Individuals, HUF or Association of Persons (AOP), Body of Individuals (BOI) and Artificial Juridical Person where income exceeds Rs. 1 crore but upto Rs.2 crore | 15 | |
| | Individuals, HUF or Association of Persons (AOP), Body of Individuals (BOI) and Artificial Juridical Person where income exceeds Rs. 2 crore but upto Rs. 5 crore | 25 {The maximum rate of Surcharge for income referred to in section 111A, 112A and 115AD shall be levied at the rate of 15%} | |
| | Individuals or HUF where income exceeds 5 crore and the person has opted for a new tax regime u/s 115BAC | 25{The maximum rate of Surcharge for income referred to in section 111A, 112A and 115AD shall be levied at the rate of 15%} | |
| | Individuals, HUF or Association of Persons (AOP), Body of Individuals (BOI) and Artificial Juridical Person where income exceeds Rs. 5 crore | 37 {The maximum rate of Surcharge for income referred to in section 111A, 112A and 115AD shall be levied at the rate of 15%} | |
| | Partnership firms including LLPs, Local Authorities Co-operative societies where income exceeds Rs. 1 crore | 12 | |
| | Co-operative Society with income exceeding Rs.1 crore but upto Rs.10 crore in a year | 7 | |
| | Co-operative Society with income exceeding Rs. 10 crore in a year | 12 | |
| <p>Further, Health and education cess of 4% shall also be applicable.</p> <p>**** As per Finance (No.2) Act 2014, period of holding in case of other than equity oriented Schemes is more than 36 months and taxation rate is effective after July 10th, 2014.</p> <ol style="list-style-type: none"> 1. Union Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act). 2. The characterization of gains / losses arising from transfer / redemption of units as capital gains or business income would depend on the classification of the said units by the unit holder. It would depend on whether the unit holder has classified such units as capital assets or as stock in trade. 3. As per Finance Act, 2017, the base year for indexation purpose has been shifted from 1981 to 2001. <p>[As per Finance (No. 2) Act 2014, in case of FPIs, the characterization of gains / losses arising from transfer / redemption of units would be done as Capital Gains, irrespective of it being the business activity of the FPI.]</p> <p>In case of resident individuals and Hindu Undivided Families ('HUFs'), where the total income as reduced by such short-term capital gains (Section 111A), is below the basic exemption limit, the short-term capital</p> | | | |

| | |
|--------------------------|---|
| | <p>gains will be reduced to the extent of the short fall and only the balance short-term capital gains will be subjected to the 15 percent tax rate.</p> <p>For further details on taxation please refer to the clause on Taxation in the SAI.</p> |
| Investor Services | <p>For any enquires/ complaints/ service requests / etc. the investors may contact:</p> <p><u>i. Computer Age Management Services Ltd. (RTA)</u></p> <p>158, Rayala Tower 1, 1st Floor, Anna Salai, Chennai, Tamil Nadu – 600002. e-mail: enq_uk@camsonline.com</p> <p><u>ii. Union Asset Management Company Pvt. Ltd.</u></p> <p>Ms. Leena Johnson Investor Relations Officer,</p> <p>Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (E) Mumbai – 400 059 Phone: 022- 6748 3333, Fax No: 022 – 6748 3402 Toll free no.: 18002002268 e-mail: investorcare@unionmf.com</p> <p>For verification of investor's identity, the service representatives may require personal information of the investor in order to protect confidentiality of information.</p> <p>The AMC will at all times endeavour to handle transactions efficiently and to resolve any investor grievances promptly.</p> <p>It may be noted that all grievances/ complaints with regard to demat mode of holding shall be routed only through the DP/NSDL/CDSL.</p> |

D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit will be computed by dividing the net assets of the Scheme Plan/Option by the number of Units outstanding under the Scheme /Plan/ Option on the valuation date.

The Fund will value its investments according to the valuation norms, as per the AMC's valuation policy and as specified in Eighth Schedule of the SEBI (MF) Regulations and amendments thereto, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) per unit under the Scheme/Plan/ Option shall be calculated as shown below:

$$\begin{array}{rclcl}
 \text{NAV (Rs.)} = & \text{Market or Fair} & & \text{Current Assets} & & \text{Current Liabilities} \\
 & \text{Value of Scheme's} & + & \text{including accrued} & - & \text{and Provisions including} \\
 & \text{investments} & & \text{income} & & \text{accrued expenses} \\
 & & & & & \\
 & & & \text{No. of Units outstanding under Scheme/ Plan/Option} & &
 \end{array}$$

The NAV of the Scheme shall be calculated up to four decimal places. Separate NAV will be calculated and disclosed for each Option under each Plan. The NAVs of the Growth Option and the

Income Distribution cum Capital Withdrawal Option under each Plan, will be different after the declaration of the first IDCW.

The NAVs will be calculated for all the Business Days.

Since the scheme is listed on a stock exchange, the listed price will be available on that stock exchange.

Rounding off policy for NAV:

To ensure uniformity, the Mutual Fund shall round off NAVs up to four decimal places. The fourth decimal will be rounded off to the next higher digit if the fifth decimal is equal to or more than 5 i.e., if the NAV is Rs. 10.13745 it will be rounded off to Rs. 10.1375.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, Registrar & Transfer Agent expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circular no. SEBI/ IMD/CIR No. 1/64057/06 dated April 04, 2006 and SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, the NFO expenses shall be borne by the AMC/Trustee/Sponsor.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agent's fee, marketing and selling costs etc. as given in the table below.

The AMC has estimated that the below specified percentage of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the AMC.

| Particulars | % of daily Net Assets |
|---|------------------------------|
| Investment Management and Advisory Fees* | Upto 1.00%** |
| Trustee fee | |
| Audit fees | |
| Custodian fees | |
| Registrar & Transfer Agent Fees | |
| Marketing & Selling expense including agents commission | |
| Cost related to investor communications | |
| Cost of fund transfer from location to location | |
| Cost of providing account statements and IDCW, redemption cheques and warrants | |
| Costs of statutory advertisements | |
| Cost towards investor education & awareness (at least 2 basis points) | |
| Brokerage and transaction costs over and above 12 bps and 5 bps for cash and derivatives market trades respectively | |
| Goods & Service tax* on expenses other than investment and advisory fees | |
| Goods & Service tax* on brokerage and transaction cost | |
| Other expenses^ | |

| | |
|---|-------------------------|
| Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a), as applicable | Upto 1.00% |
| Additional expenses for gross new inflows from specified cities under regulation 52 (6A) (b) | Upto 0.30% [#] |

[^]Subject to the Regulations.

Listing expenses are part of other expenses

*** Goods & Services Tax:**

- The Goods & Services tax on investment and advisory fees charged to the scheme will be **in addition** to the maximum limit of TER.
- Goods & Services tax on other than investment and advisory fees, if any, will be borne by the scheme **within the maximum limit** of TER.
- Goods & Services tax on exit load, if any, will be paid out of the exit load proceeds.
- Goods & Services tax on brokerage and transaction cost paid for execution of trades, if any, will be **within the maximum limit** of TER.

For inflows beyond top 30 cities: In addition to the above Annual Scheme Recurring Expenses charged to the scheme, expenses up to 30 basis points on daily net assets of the scheme may be charged to the scheme if the new inflows from beyond top 30 cities are at least:

- 30% of gross new inflows in the scheme, or;
- 15% of the average assets under management (year to date) of the scheme, whichever is higher.

As per clause 10.1.3 of SEBI Master Circular for Mutual Funds dated May 19, 2023, additional expenses of 30 basis points, shall be charged based on inflows only from retail investors from beyond top 30 cities. As per clause 10.1.3 of SEBI Master Circular for Mutual Funds dated May 19, 2023 SEBI, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”.

In case the inflows from beyond top 30 cities are less than the higher of (a) or (b) above, such additional expenses on daily net assets of the scheme will be charged on a proportionate basis as prescribed by SEBI.

The above additional expenses charged to the scheme will be utilized for distribution expenses incurred for bringing inflows from such cities.

The additional Total Expense Ratio (TER) on account of inflows from beyond top 30 cities so charged shall be credited back to the scheme in case the said inflows are redeemed within a period of 1 year from the date of investment.

With reference to SEBI's letter no. SEBI/HO/ IMD/ IMD-SEC-3/ P/ OW/ 2023/ 5823/ 1 dated February 24, 2023, a copy of which was forwarded by AMFI vide email no. 35P/ MEM-COR/ 85/ 2022-23 dated March 02, 2023, the B-30 incentive structure for new inflows has been kept in abeyance with effect from March 01, 2023 till the incentive structure is appropriately re-instated by SEBI with necessary safeguards.

Note:

- These estimates have been made in good faith as per the information available and estimates made by the Investment Manager/ AMC and are subject to change inter-se or in total subject to prevailing Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total. Type of expenses charged shall be as per the Regulations. Further, as per Regulation 52 (4)(b) (xii-d) listing fees may be a

permissible expense to be charged to the Scheme within the limits as may be specified in the Regulations.

- b. The AMC may charge the Mutual Fund with investment and advisory fee as prescribed in the SEBI (MF) Regulations from time to time and as permitted by the Investment Management Agreement.
- c. **Brokerage and transactions costs:** As per clause 17.14 of SEBI Master Circular for Mutual Funds dated May 19, 2023, the brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the Scheme as provided under Regulation 52(6A)(a) upto 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors, subject to the SEBI (Mutual Funds) Regulations, as amended from time to time.
- d. **The Direct Plan shall have a lower expense ratio as compared to the Regular Plan to the extent of distribution expenses, commission, etc and no commission for distribution of Units or distribution expenses will be paid / charged under the Direct Plan. Please refer the Illustration given below:**

| Particulars | Regular Plan | Direct Plan |
|---|--------------|-------------|
| Amount Invested at the beginning of the year | 10,000 | 10,000 |
| Returns before Expenses | 1,000 | 1,000 |
| Returns before Expenses (%) | 10% | 10% |
| Expenses other than Distribution Expenses | 150 | 150 |
| Distribution Expenses | 50 | - |
| Returns after Expenses at the end of the Year | 800 | 850 |
| Returns after Expenses at the end of the Year (%) | 8% | 8.5% |

- e. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52 of the SEBI (MF) Regulations.
- f. The current expense ratios will be updated on the AMC's website viz. www.unionmf.com at least three working days prior to the effective date of the change. The exact weblink of the heads under which the Total Expense Ratio is disclosed is <https://www.unionmf.com/about-us/downloads#ter>.

Further, the disclosure of the Total Expense Ratio (TER) on a daily basis shall also be made on the website of AMFI viz. www.amfiindia.com.

The above disclosure shall be in accordance with the requirements of SEBI (Mutual Funds) Regulations, 1996 and the circulars issued thereunder, as amended from time to time.

- g. Illustration of impact of expense ratio on the Scheme's returns:

| Illustration of expenses and impact on the return | |
|---|----------|
| Opening NAV Per Unit for the Day (a) | 10.0000 |
| Closing NAV Per Unit for the Day (b) | 11.0000 |
| NAV Movement Per Unit (c = a – b) | 1.0000 |
| Flat Return for the Day after expenses (d = (c / a) %) | 10.0000% |
| TER % (e) | 2.000% |
| Expenses for the Day (f = (b * e)/365) | 0.00060 |

| | |
|---|----------|
| Expenses for the Day % ($g = (f / b) \%$) | 0.0055% |
| Flat Return prior to expenses for the Day ($h = d + g$) | 10.0055% |

The above illustration is purely given to explain the impact of the expense ratio on a scheme's return and should not be construed as an indicative return of the scheme.

C. LOAD STRUCTURE

Load is an amount which is presently paid by the investor to redeem the Units from the Scheme. This amount net of Goods & Service Tax will be credited back to the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer to the website of the AMC (www.unionmf.com) or may call at 18002002268//1800 5722 268 (toll free no.) or you can contact your distributor.

| Type of Load | Load Chargeable (as a % to NAV) |
|-------------------------|---------------------------------|
| Entry Load [#] | Not applicable |
| Exit Load [*] | Nil |

[#] Pursuant to clause 10.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023, no entry load will be charged for purchase/ additional purchase/switch in transactions accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

^{*} No Exit Load is applicable during the term of the Scheme since no redemption is permitted before maturity of the Scheme, being a closed ended scheme. The Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date. On the Maturity Date of the Scheme, the Units will be redeemed at the Applicable NAV. No Exit Load will be levied on the redemption proceeds upon maturity under the Scheme. However, the Scheme will be listed on NSE and / or any other stock exchange. Unit holders who wish to exit the scheme before maturity, may do so through the stock exchange route at the listed price (subject to the transaction costs as may be charged by the Stock Exchanges), which will be available on the NSE Stock Exchange. Accordingly, provisions with respect to any imposition or enhancement in the Load in future on a prospective basis are not applicable.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to clause 10.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 no entry load will be charged for purchase / additional purchase / switch-in transactions accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

E. TRANSACTION CHARGES TO DISTRIBUTORS (Applicable only during the New Fund Offer period)

In accordance with the terms of clause 10.5 of SEBI Master Circular for Mutual Funds dated May 19, 2023 on Transaction Charges, the AMC/Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor (**who have specifically opted-in to receive the transaction charges**) as under:

- **First Time Mutual Fund Investor (across Mutual Funds):**
Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance amount shall be invested.
- **Investor other than First Time Mutual Fund Investor:**

Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the existing investor and the balance shall be invested.

It may be noted that the transaction charges shall be subject to the following:

- Distributors shall be able to choose to “opt in” OR “opt out” of charging the transaction charge. However, the option exercised by the Distributor is required to be at distributor level and may be based on type of the product but not at investor level i.e. a distributor shall not charge one investor and choose not to charge another investor.
- Transaction charges shall not be deducted for (i) purchases/ subscriptions made directly with the Fund (i.e. not through any distributor); (ii) purchase/subscriptions below Rs. 10,000/- and (iii) transactions other than purchases/ subscriptions relating to new inflows such as Switch/ STP/SWP/transfer of IDCW etc.

It may be further noted that the transaction charges are in addition to the existing system of commission permissible to the Distributors. It is further clarified that pursuant to clause 10.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023, upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY:

This section shall contain the details of penalties, pending litigation, and action taken by SEBI, other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Nil

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

During the year 2020-21, RBI imposed a penalty of Rs. 47.63 lakh for currency chest deficiencies, which has been paid by Union Bank of India.

During the year 2021-22, RBI imposed a penalty of Rs. 136.38 lakh for currency chest deficiencies, Rs. 100.00 lakh penalty imposed by RBI for violation of Guidelines & directions, Rs. 46.00 lakh penalty imposed by IRDAI for violation of Rules, which has been paid by Union Bank of India.

During the year 2022-23, the Banking Ombudsman imposed a penalty of Rs.0.20 lakh on Union Bank of India. Further, RBI imposed a penalty of Rs. 85.71 lakh for currency chest deficiencies and Rs.

128.35 lakh for cash out related instances in the ATMs of Union Bank of India, which has been paid by Union Bank of India.

The penalties furnished above are summation of penalties imposed on Union Bank of India under various heads. The penalties have been levied on the instances of default, which are on various dates, at various centers/branches of Union Bank of India across India over a period of time during the aforesaid financial years. The payments have been made by the respective branches / offices of Union Bank of India spread across in different regions / zones over a period of time on various dates during the financial years.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

Nil

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel area party should also be disclosed separately.

Nil

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

Nil

NOTES:

The Scheme under this Document was approved by the Trustee on August 25, 2021. The Trustees have ensured that the Scheme has received an in-principle approval for listing from the NSE vide their letter no. NSE/LIST/5451 dated June 16, 2022. Also, the final approval from NSE has been received for listing of the units of the above Scheme.

The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the tax laws, and has been included relying upon advice provided by the Fund's tax advisor based on the relevant provisions of the currently prevailing tax laws.

Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For and on behalf of

Union Asset Management Company Private Limited

Sd/-

**G Pradeepkumar
Chief Executive Officer
Date: October 30, 2023
Place: Mumbai**

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CAMS Customer Service Centres / CAMS Transaction Points: (For all Schemes)

• **Agartala** - Nibedita, 1st floor, JB Road, Palace Compound, Near Babuana Tea and Snacks, Agartala, Tripura - 799001. • **Agra** - No. 8, II Floor Maruti Tower Sanjay Place Agra Uttar Pradesh - 282002. • **Ahmedabad** - 111-113, 1st Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380 006. • **Ahmednagar** - Office no 3, 1st Floor, Shree Parvati, Plot no 1/175, Opposite Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar - 414 003. • **Ajmer** - AMC No. 423/30 Near Church Brahampuri, Opp T B Hospital Jaipur Road Ajmer Rajasthan - 305001. • **Akola** - Opp. RLT Science College Civil Lines Akola Maharashtra - 444001. • **Aligarh** - City Enclave, Opp. Kumar Nursing Home Ramghat Road Aligarh Uttar Pradesh - 202001. • **Allahabad** - 30/2, A&B, Civil Lines Station Besides Vishal Mega Mart Strachey Road Allahabad Uttar Pradesh - 211001. • **Alleppey** - Doctor's Tower Building Door No. 14/2562, 1st floor North of Iorn Bridge, Near Hotel Arcadia Regency Alleppey Kerala - 688011. • **Alwar** - 256A, Scheme No:1, Arya Nagar Alwar Rajasthan - 301001. • **Amaravati** - 81, Gulsham Tower, 2nd Floor Near Panchsheel Talkies Amaravati Maharashtra - 444601. • **Ambala** - Opposite PEER Bal Bhavan Road Ambala Haryana - 134003. • **Amritsar** - 3rd Floor Bearing Unit no- 313, Mukut House, Amritsar - 143001, Punjab. • **Anand** - 101, A.P. Tower, B/H, Sardhar Gunj Next to Nathwani Chambers Anand Gujarat - 388001. • **Anantapur** - AGVR Arcade, 2nd Floor, Plot No.37(Part), Layout No.466/79, Near Canara Bank, Sangamesh Nagar, Anantapur - 515 001. • **Andheri** - 351, Icon, 501, 5 Floor, Western Express Highway, Andheri - East, Mumbai - 400069. • **Ankleshwar** - Shop No - F -56 First Floor, Omkar Complex Opp Old Colony, Nr Valia Char Rasta GIDC Ankleshwar-Bharuch Gujarat - 393002. • **Asansol** - Block - G 1st Floor P C Chatterjee Market Complex Rambandhu Talab P O Ushagram Asansol West Bengal - 713303. • **Aurangabad** - 2nd Floor, Block No. D-21-D-22 Motiwala Trade Center, Nirala Bazar, New Samarth Nagar, Opp. HDFC Bank, Aurangabad, Maharashtra - 431001. • **Balasore** - B C Sen Road Balasore Orissa - 756001. • **Bangalore** - Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre) Bangalore Karnataka - 560 042. • **Bangalore** - 1st Floor 17/1, -(272) 12th Cross Road, Wilson Garden, Bangalore - 560027. • **Bareilly** - F-62-63, Second Floor, Butler Plaza, Civil Lines, Bareilly - 243001. • **Basti** - Office no 3, 1st Floor Jamia Shopping Complex, (Opposite Pandey School) Station Road Basti Uttar Pradesh - 272002. • **Belgaum** - Classic Complex, Block no. 104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum, Karnataka - 590 006. • **Ballari** - 18/47/A, Govind Nilaya, Ward No. 20, Sangankal Moka Road, Gandhinagar, Ballari - 583102, Karnataka. • **Berhampur** - Kalika Temple Street, Ground Floor, Beside SBI BAZAR Branch, Berhampur, Odisha - 760 002. • **Bhagalpur** - Ground Floor, Gurudwara Road, Near Old Vijaya Bank, Bhagalpur, Bihar - 812001. • **Bharuch** (parent: Ankleshwar TP) - A-111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch - 392001. • **Bhatinda** - 2907 GH, GT Road Near Zila Parishad Bhatinda Punjab - 151001. • **Bhavnagar** - 501 - 503, Bhayani Skyline, Behind Joggers Park, Atabhai Road, Bhavnagar - 364001. • **Bhilai** - First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank, Nehru Nagar, Bhilai, Dist. Durg, PIN - 490020. • **Bhilwara** - Shope No 211 - 213, Indraparstha tower Second floor Shyam ki sabji mandi Near Mukharji garden Bhilwara Rajasthan - 311001. • **Bhopal** - Plot no 10, 2nd Floor Alankar Complex Near ICICI Bank MP Nagar, Zone II Bhopal Madhya Pradesh - 462011. • **Bhubaneswar** - Plot No - 501/1741/1846, Premises No-203, 2nd Floor, Kharvel Nagar, Unit-3, Bhubaneswar - 751001. • **Bhuj** - Office no. 4-5, first floor, RTO Relocation Commercial Complex -B, opposite Fire Station, near RTO Circle, Bhuj - Kutch, 370001. • **Bhusawal** (Parent: Jalgaon TP) - 3, Adelaide Apartment Christain Mohala, Behind Gulshan-E-Iran Hotel Amardeep Talkies Road Bhusawal Maharashtra - 425201. • **Bikaner** - Behind Rajasthan Patrika, In front of Vijaya Bank, 1404, Amar Singh Pura, Bikaner, Rajasthan - 334 001. • **Bilaspur** - Shop No. B - 104, First Floor, Narayan Plaza, Link Road Bilaspur, Chattisgarh - 495001. • **Bohorampur** - No. 107/1, A C Road, Ground Floor, Bohorompur, Murshidabad, West Bengal - 742103. • **Bokaro** - Mazzanine Floor F-4, City Centre, Sector 4, Bokaro Steel City Bokaro Jharkhand - 827004. • **Borivali** - 501 - Tiara Chambers, CTS 617, 617/1-4, Off Chandavarkar Lane, Maharashtra Nagar, Borivali - West, Mumbai - 400092. • **Burdwan** - 399 G T Road, Basement of Talk of the Town, Burdwan, West Bengal - 713 101. • **Kozhikode (Calicut)** - 29/97G, 2nd Floor, S.A Arcade, Mavoor Road, Arayidathupalam, Kozhikode - Kerala - 673016. • **Chandigarh** - Deepak Tower SCO 154-155, 1st Floor Sector 17-C Chandigarh Punjab - 160 017. • **Chennai** - Ground Floor No.178/10, Kodambakkam High Road Opp. Hotel Palmgrove Nungambakkam Chennai Tamil Nadu - 600 034. • **Chennai** - No.158, Rayala Tower-1, Anna Salai, Chennai - 600 002. • **Chhindwara** - 2nd Floor, Parasia Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara - 480001. • **Chittorgarh** - 3 Ashok Nagar Near Heera Vatika Chittorgarh Rajasthan - 312001. • **Cochin** - Modayil, Door No.: - 39/2638 DJ, 2nd Floor, 2A, M. G. Road, Cochin, Kerala - 682 016. • **Coimbatore** - No. 1334, Thadagadam Road, Thirumoorthy Layout, R. S. Puram, Behind Venkteswara Bakery, Coimbatore - 641 002. • **Cuttack** - Near Indian Overseas Bank Cantonment Road Mata Math Cuttack Orissa - 753001. • **Darbhangha** - Ground Floor, Belhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga, Bihar - 846001. • **Davenegere** - 13, 1st Floor, Akkamahadevi Samaj Complex Church Road P.J. Extension Devengere Karnataka - 577002. • **Dehradun** - 204/121 Nari Shilp Mandir Marg Old Connaught Place Dehradun Uttarakhand - 248001. • **Deoghar** - S S M Jalan Road Ground floor Opp. Hotel Ashoke Caster Town Deoghar Jharkhand - 814112. • **Dhanbad** - Urmila Towers Room No: 111(1st Floor) Bank More Dhanbad Jharkhand - 826001. • **Dharmapuri** - 16A/63A, Pidamaneri Road Near Indoor Stadium Dharmapuri Tamil Nadu - 636 701. • **Dhule** - House No. 3140, Opp. Liberty Furniture, Jammalal Bajaj Road, Near Tower Garden, Dhule, Maharashtra - 424 001. • **Durgapur** - Plot No 3601, Nazrul Sarani City Centre, Durgapur, West Bengal - 713216. • **Erode** - 197, Seshaiyer Complex Agraharam Street Erode Tamil Nadu - 638001. • **Faizabad** - 1/13/196, A, Civil lines, behind Triupati Hotel, Faizabad Uttar Pradesh - 224001. • **Faridhabad** - LG3, SCO 12, Sector 16, Behind Canara Bank, Faridabad, Haryana - 121002. • **Gandhidham** - Shyam Sadan, First Floor, Plot No 120, Sector 1/A, Gandhidham - 370201. • **Gandhinagar** - No.507, 5th Floor, Shree Ugati Corporate Park, Opp Pratik Mall, Nr HDFC Bank, Kudasan, Gandhinagar, Gujarat - 382421. • **Ghaziabad** - First Floor C-10 RDC Rajnagar, Opp Kacheri Gate No.2, Ghaziabad, Uttar Pradesh, Pin-201002. • **Goa** - Office no 103, 1st floor, Unitech City Centre, M.G. Road, Panaji Goa, Goa - 403 001. • **Gondal** (Parent Rajkot) - A/177, Kailash Complex Opp. Khedut Decor Gondal Gujarat - 360 311. • **Gorakhpur** - Shop No. 5 & 6, 3rd Floor, The Mall, Cross Road A. D. Tiraha, Bank Road, Gorakhpur - 273001. • **Gulbarga** - Pal Complex, 1st Floor Opp. City Bus Stop, Super Market Gulbarga Karnataka - 585 101. • **Guntur** - D No 31-13-1158, 1st Floor, 13/1 Arundalpet, Ward No.6, Guntur - 522002. • **Gurgaon** - Unit no-115, First Floor Vipul Agora Building Sector-28, Mehrauli Gurgaon Road Chakkar Pur, Gurgaon - 122001, Haryana. • **Guwahati** - Piyali Phukan Road, K. C. Path, House No - 1, Rehbari, Guwahati, Assam - 781008. • **Gwalior** - G-6 Global Apartment Kailash Vihar Gwalior Opp. Income Tax Office, City Centre Gwalior Madhya Pradesh - 474002. • **Haldia** - J.L. No. 126, Basudevpur Mouza, Haldia Municipality, Ward No 10, Durgachak, Haldia, District Purba Medinipur, West Bengal - 721602. • **Haldwani** - Durga City Centre Nainital Road Haldwani Uttarakhand - 263139. • **Haridwar** - F - 3, Hotel Shaurya, New Model Colony, Haridwar - 249408. • **Hazaribag** - Municipal Market Annanda Chowk Hazaribagh Jharkhand - 825301. • **Himmatnagar** - D-78 First Floor New Durga Bazar Near Railway Crossing Himmatnagar Gujarat - 383 001. • **Hisar** - 12, Opp. Bank of Baroda Red Square Market Hisar Haryana - 125001. • **Hooghly** - 47/S//1 Raja Rammohan Roy Sarani, Serampore, Dist Hooghly, Hooghly - 712203. • **Hoshiarpur** - Near Archies Gallery Shimla Pahari Chowk Hoshiarpur Punjab - 146 001. • **Hosur** - 25/204, Attibele Road HCF Post, Mathigiri Above Time Kids School, Opposite to Kuttys Frozen Foods, Hosur - 635 110. • **Hubli** - No.204 - 205, 1st Floor 'B' Block, Kundagol Complex Opp. Court, Club Road Hubli Karnataka - 580 029. • **Hyderabad** - 208, II Floor Jade Arcade Paradise Circle Secunderabad Andhra Pradesh - 500 003. • **Indore** - 101, Shalimar Corporate Centre 8-B, South tukogunj, Opp. Greenpark Indore Madhya Pradesh - 452 001. • **Jabalpur** - 8, Ground Floor, Datt Towers Behind Commercial Automobiles Napier Town Jabalpur Madhya Pradesh - 482001. • **Jaipur** - R-7, Yudhisthir Marg, C-Scheme Behind Ashok Nagar Police Station Jaipur Rajasthan - 302 001. • **Jalandhar** - 144, Vijay Nagar, Near Capital Small Finance Bank, Football Chowk, Jalandhar City - 144001. • **Jalgaon** - Rustomji Infotech Services 70, Navipeth Opp. Old Bus Stand Jalgaon Maharashtra - 425001. • **Jalna** - Shop No 6, Ground Floor Anand Plaza Complex Bharat Nagar, Shivaji Putla Road Jalna Maharashtra - 431203. • **Jammu** - JRDS Heights Lane Opp. S&S Computers Near RBI Building, Sector 14, Nanak Nagar Jammu J & K - 180004. • **Jamnagar** - 207, Manek Centre, P. N. Marg, Jamnagar, Gujarat - 361 001. • **Janakpuri** - Office Number 112, 1 Floor, Mahatta Tower, B Block Community Centre, Janakpuri - 110058, New Delhi. • **Jamshedpur** - Millennium Tower, "R" Road Room No: 15 First Floor, Bistupur Jamshedpur Jharkhand - 831001 (w.e.f: November 22, 2023: Tee Kay Corporate Towers, 3rd Floor, S B Shop Area, Main Road, Bistupur, Jamshedpur, Jharkhand - 831001) • **Jaunpur** - 248, Fort Road, Near AMBER HOTEL, Jaunpur, Uttar Pradesh - 222001. • **Jhansi** - 372/18 D, 1st Floor above IDBI Bank, Beside V-Mart, Near "RASKHAN", Gwalior Road, Jhansi, Uttar Pradesh - 284001. • **Jodhpur** - 1/5, Nirmal Tower Ist Chopasani Road Jodhpur Rajasthan - 342003. • **Junagadh** - Aastha Plus, 202 - A, 2nd Floor, Sardarbag Road, Nr. AlkapuriOpp, Zansi Rani Statue, Junagadh - 362001. • **Kadapa** - Bandi Subbaramaiah Complex D.No:3/1718, Shop No: 8 Raja Reddy Street Kadapa Andhra Pradesh - 516 001. • **Kakinada** - D No-25-4-29, 1 floor, Kommedreddy vari Street, Beside Warf Road, Opposite Swathi Medicals, Kakinada - 533001. • **Kalyan** - Office No. 413, 414, 415, 4th Floor, Seasons Business Centre, Chatrapati Shivaji Maharaj Chowk, Opposite Kalyan Dombivli Municipal Corporation (KDMC), Kalyan (West), Thane - 421 301. • **Kalyani** - A - 1/50, Block - A, Dist Nadia Kalyani West Bengal - 741235. • **Kannur** - Room No.14/435 Casa Marina Shopping Centre Talap Kannur Kerala - 670004. • **Kanpur** - I Floor 106 to 108 CITY CENTRE Phase II 63/ 2, THE MALL Kanpur Uttar Pradesh - 208 001. • **Karimnagar** - H.No.7-1-257, Upstairs S B H Mangammathota Karimnagar Andhra Pradesh - 505 001. • **Karnal** (Parent: Panipat TP) - 29, Avtar Colony, Behind Vishal Mega Mart, Karnal - 132001. • **Karur** - 126 G. V.P.Towers, Kovai Road Basement of Axis Bank Karur Tamil Nadu - 639002. • **Katni** - 1st Floor, Gurunanak Dharmakanta Jabalpur Road BARGAWAN Katni Madhya Pradesh - 483 501. • **Khammam** - Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam Andhra Pradesh - 507 001. • **Kharagpur** - "Silver Palace", OT Road, Inda - Kharagpur, 301G.P-Barakola, PS - Kharagpur Local, West Bengal - 721 305. • **Kolhapur** - 2 B, 3rd Floor, Ayodhya Towers Station Road, Kolhapur Maharashtra - 416001. • **Kolkata** - Kankaria Centre, 2/1, Russell Street, (2ndFloor), Kolkata - 700071. • **Kolkata-CC** - 3/1, R.N. Mukherjee Road, 3rd Floor, Office space -3C, Shreeram Chambers, Kolkata - 700 001. • **Kollam** - Uthram Chambers (Ground Floor) Thamarakulam, Kollam - 691 006. • **Korba** - KH. No. 183/2G, Opposite Hotel Blue Diamond, T.P. Nagar, Korba - 495677. • **Kota** - B-33 'Kalyan Bhawan Triangle Part, Vallabh Nagar Kota Rajasthan - 324007. • **Kottayam** - 1307 B, Puthenparambil Building KSACS Road, Opp. ESIC office Behind Malayala Manorama Muttambalam P O Kottayam - 686501. • **Kukatpally** - No. 15-31-2M-1/4, 1st Floor, 14-A, MIG, KPBB Colony, Kukatpally, Hyderabad - 500072. • **Kumbakonam** - 28/8, 1st Floor, Balakrishna Colony Pachaiappam Street, Near VVP Lodge, Kumbakonam, Tamil Nadu - 612001. • **Kurnool** - Shop Nos. 26 and 27, Door No. 39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool, Andhra Pradesh - 518001. • **Lucknow** - Office No. 107, 1st Floor, Vaishali Arcade Building, Plot No. 11, 6 Park Road, Lucknow - 226001. • **Ludhiana** - U/ GF, Prince Market, Green

Field Near Traffic Lights, Sarabha Nagar Pulli Pakhowal Road, Ludhiana Punjab - 141 002. • **Madurai** - Shop No. 3, 2nd Floor, Suriya Towers, 272/273 - Goodshed Street, Madurai, Tamil Nadu - 625001. • **Mahabubnagar** - H. No.: 14-3-178/1B/A/1, Near Hanuman Temple, Balaji Nagar, Boothpur Road, Mahabubnagar, Telangana - 509001. • **Malda** - Daxhinapan Abasan Opp Lane of Hotel Kalinga SM Pally Malda West Bengal - 732 101. • **Mandi Gobindgarh*** - Opposite Bank of Bikaner and Jaipur, Harchand Mill Road, Motia Khan, Mandi Gobindgarh, Punjab - 147301. • **Mangalore** - 14-6-674/15(1), Shop No.UG11-2 Maximus Complex, Light House Hill Road, Mangalore, Karnataka - 575 001. • **Manipal** - Shop No A-2, Basement floor, Academy Tower Opposite Corporation Bank Manipal Karnataka - 576104. • **Mapusa (Parent ISC : Goa)** - Office No 503, Buildmore Business Park, New Canca By Pass Road, Ximer, Goa Mapusa - 403 507. • **Margao** - F4 - Classic Heritage Near Axis Bank, Opp. BPS Club Pajifond, Margao, Goa - 403 601. • **Mathura** - 159/160 Vikas Bazar Mathura Uttar Pradesh - 281001. • **Meerut** - 108 1st Floor Shivam Plaza Opposite Eves Cinema, Hapur Road Meerut Uttar Pradesh - 250002. • **Mehsana** - 1st Floor, Subhadra Complex Urban Bank Road Mehnsana Gujarat - 384 002. • **Mirzapur*** - First Floor, Canara Bank Building, Dhundhi Katra, Mirzapur, Uttarpradesh - 231001. • **Moga** - Street No 8-9 Center, Aarya Samaj Road, Near Ice Factory, Punjab, Moga - 142 001. • **Moradabad** - H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad, Uttar Pradesh - 244 001. • **Mumbai** - Rajabahdur Compound, Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort Mumbai Maharashtra - 400 023. • **Mumbai** - Platinum Mall, Office No.307, 3rd floor, Jawahar Road, Ghatkopar (East), Mumbai - 400 077. • **Muzzafarpur** - Brahman toli, Durgasthan Gola Road Muzaffarpur Bihar - 842001. • **Mysore** - No.1, 1st Floor CH.26 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, Mysore, Karnataka - 570009. • **Nadiad (Parent TP: Anand TP)** - F 142, First Floor, Ghantakarna Complex, Gunj Bazar, Nadiad - 387 001. • **Nagpur** - 145 Lendra New Ramdaspeeth Nagpur Maharashtra - 440 010. • **Namakkal** - 156A / 1, First Floor, Lakshmi Vilas Building Opp. To District Registrar Office, Trichy Road Namakkal Tamil Nadu - 637001. • **Nasik** - 1st Floor, "Shraddha Niketan" Tilak Wadi, Opposite Hotel City Pride, Sharanpur Road, Nasik, Maharashtra - 422 002. • **Navsari** - 214-215, 2nd Floor, Shivani Park, Opp. Shankeshwar Complex, Kaliawadi, Navsari - 396445. • **Nellore** - Shop No. 2, 1st Floor, NSR Complex, James Garden, Near Flower Market, Nellore, Andhra Pradesh - 524001. • **New Delhi** - 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road, New Delhi - 110001. • **New Delhi** - Number G-8, Ground Floor, Plot No C-9, Pearls Best Height - II, Netaji Subhash Place, Pitampura, New Delhi - 110034. • **Nizamabad** - 5-6-208, Saraswathi Nagar, Opposite Dr. Bharathi Rani Nursing Home, Nizamabad, Andhra Pradesh - 503001. • **Noida** - Commercial Shop No.GF 10 & GF 38, Ground Floor, Ansal Fortune Arcade, Plot No. K-82, Sector -18, Noida - 201301. • **Ongole** - Shop No.1128, First Floor, 3rd Line, Sri Bapuji Market Complex,Ongole, Andhra Pradesh - 523001. • **Palakkad** - Door No.18/507(3) Anugraha, Garden Street, College Road, Palakkad - 678 001. • **Palanpur** - Gopal Trade Center, Shop No. 13-14, 3rd Floor, Near BK Mercantile Bank, Opposite Old Gunj, Palanpur - 385001. • **Panipat** - SCO 83-84, First Floor, Devi Lal Shopping Complex, Opp. RBL Bank, G.T. Road, Panipat, Haryana - 132103. • **Patiala** - 35, New Lal Bagh, opposite Polo Ground, Patiala, 147001. • **Patna** - G-3, Ground Floor, Om Complex, Near Saket Tower, SP Verma Road, Patna, Bihar - 800 001. • **Pondicherry** - S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House) Pondicherry Pondicherry - 605001. • **Pune** - Vartak Pride , 1st floor, Survey No 46, City Survey No 1477, Hingne Budruk, D. P Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411 052. • **Rae Bareli** - 17, Anand Nagar Complex Rae Bareli Uttar Pradesh - 229001. • **Raipur** - HIG,C-23, Sector - 1 Devendra Nagar Raipur Chhattisgarh - 492004. • **Rajahmundry** - Door No: 6-2-12, 1st Floor,Rajeswari Nilayam Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar Rajahmundry Andhra Pradesh - 533 101. • **Rajapalayam** - No 59 A/1, Railway Feeder Road Near Railway Station Rajapalayam Tamil Nadu - 626117. • **Rajkot** - Office 207 - 210, Everest Building Harihar Chowk Opp Shastri Maidan Limda Chowk Rajkot Gujarat - 360001. • **Ranchi** - 4, HB Road No: 206, 2nd Floor Shri Lok Complex H B Road Near Firayalal Ranchi Jharkhand - 834001. • **Ratlam** - Daffria & Co 18, Ram Bagh Near Scholar's School Ratlam Madhya Pradesh - 457001. • **Ratnagiri** - Orchid Tower, Ground Floor, Gala no 06, S.V. No.301/Paiki 1/2, Nachane Munciple Aat, Arogya Mandir, Nachane Link Road, At, Post, Ratnagiri, Dist. Ratnagiri - 415612. • **Rohtak** - SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak - 124001. • **Roorkee** - 22 Civil Lines Ground Floor Hotel Krish Residency Roorkee Uttarakhand - 247667. • **Rourkela** - J. B. S. Market Complex,2nd Floor, Udit Nagar Road, Rourkela, Orissa, Rourkela - 769012. • **Sagar** - Opp. Somani Automobiles Bhagwangani, Sagar Madhya Pradesh - 470 002. • **Saharanpur** - I Floor, Krishna Complex Opp. Hathi Gate Court Road Saharanpur Uttar Pradesh - 247001. • **Salem** - No.2, I Floor Vivekananda Street, New Fairlands Salem Tamil Nadu - 636016. • **Sambalpur** - C/o Raj Tibrewal & Associates Opp.Town High School,Sansark Sambalpur Orissa - 768001. • **Sangli** - Jiveshwar Krupa Bldg, Shop. No. 2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli, Maharashtra - 416 416. • **Satara** - 117 / A / 3 / 22, Shukrawar Peth Sargam Apartment Satara Maharashtra - 415002. • **Shahjahanpur** - Bijlipura, Near Old Distt Hospital Near Old Distt Hospital Shahjahanpur Uttar Pradesh - 242001. • **Shimla** - I Floor, Opp. Panchayat Bhawan Main gate Bus stand Shimla Himachal Pradesh - 171001. • **Shimoga** - No.65, 1st Floor, Kishnappa Compound, 1st Cross, Hosmane Extn, Shimoga, Karnataka - 577 201. • **Siliguri** - 78, Haren Mukherjee Road, 1st Floor, Beside SBI Hakimpara, Siliguri - 734001. • **Sirsa** - M G Complex Bhawna Marg, Beside Over Bridge, Bansal Cinema Market, Sirsa - 125055. • **Sitapur** - Arya Nagar Near Arya Kanya School Sitapur Uttar Pradesh - 261001. • **Solan** - 1st Floor, Above Sharma General Store Near Sanki Rest house The Mall Solan Himachal Pradesh - 173 212. • **Solapur** - Flat No 109, 1st Floor A Wing, Kalyani Tower 126 Siddheshwar Peth Near Pangal High School Solapur Maharashtra - 413001. • **Sriganganagar** - 18 L Block Sri Ganganagar Rajasthan - 335001. • **Srikakulam** - Door No 4-4-96, First Floor. Vijaya Ganapathi Temple Back Side Nanubala Street Srikakulam Andhra Pradesh - 532 001. • **Sultanpur** - 967, Civil Lines Near Pant Stadium Sultanpur Uttar Pradesh - 228 001. • **Surat** - Shop No-G-5, International Commerce Center, near Kadiwala School, Majura Gate, Ring Road, Surat, 395002. • **Surendranagar** - Shop No. 12, M.D. Residency, Swastik Cross Road, Surendranagar, Gujarat - 363001. • **Thane** - Dev Corpora, 1st floor, Office no. 102, Cadbury Junction, Eastern Express Way, Thane (West), Maharashtra - 400 601. • **Thiruppur** - 1(1), Binny Compound, II Street, Kumaran Road Thiruppur Tamil Nadu - 641601. • **Thiruvalla** - 1st Floor, Room No - 61 (63), International Shopping Mall, opposite St. Thomas Evangelical Church, above Thomson Bakery, Manjady, Thiruvalla - 689105. • **Tinsukia** - Bangiya Vidyalaya Road, Near Old post office, Durgabari, Tinsukia - 786 125, Assam. • **Tirunelveli** - No. F4, Maghem Suraksaa Apartments, Tiruvananthapuram Road, Tirunelveli - 627 002. • **Tirupathi** - Shop No : 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupathi, Andhra Pradesh - 517 501. • **Trichur** - Room No. 26 & 27 Dee Pee Plaza Kokkalai Thrissur Kerala - 680001. • **Trichy** - No 8, I Floor, 8th Cross West Extn Thillainagar Trichy Tamil Nadu - 620018. • **Trivandrum** - TC no: 22/902, 1st - Floor "Blossom" Building, Opposite NSS Karayogam, Sasthamangalam Village P.O Thiruvananthapuram, Kerala -695010. • **Tuticorin** - 4B/A16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin, Tamilnadu, Tuticorin - 628003. • **Udaipur** - 32, Ahinsapur, Fatehpura Circle, Udaipur - 313001. • **Ujjain** - 109, 1st Floor, Siddhi Vinayaka TradeCentre, Saheed Post, Ujjain, Madhya Pradesh - 456010. • **Vadodara** - 103 Aries Complex BPC Road, Off R.C. Dutt Road Alkapuri Vadodara Gujarat - 390 007. • **Valsad** - 3rd floor Gita Nivas, opp Head Post Office Halar Cross Lane Valsad Gujarat - 396001. • **Vapi** - 208, 2nd Floor, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi, Gujarat - 396 195. • **Varanasi** - Office no. 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex, Varanasi, Uttar Pradesh - 221 010. • **Vashi** - BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opposite Vashi Railway Station, Vashi, Navi Mumbai, Maharashtra - 400 705. • **Vasco(Parent Goa)** - No DU 8, Upper Ground Floor Behind Techoclean Clinic, Suvidha Complex Near ICICI Bank Vasco da gama Goa - 403802. • **Vellore** - Door No. 86, BA Complex, 1st Floor, Shop No 3, Anna Salai (Officer Line), Tollgate, Vellore - 632 001 • **Vijayawada** - 40-1-68, Rao & Ratnam Complex Near Chennupati Petrol Pump M.G Road, Labbipet Vijayawada Andhra Pradesh - 520 010. • **Visakhapatnam** - Door No. 47-3-2/2, Flat No GF2, Vigneswara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam- 530 016. • **Warangal** - A.B.K Mall, Near Old Bus Depot road BVSS Mayuri Complex F-7, 1st Floor, Ramnagar Hanamkonda Warangal Andhra Pradesh - 506001. • **Yamuna Nagar** - 124-B/R Model Town Yamunanagar Yamuna Nagar Haryana - 135 001. • **Yavatmal** - Pushpam, Tilakwadi Opp. Dr. Shrotri Hospital Yavatma Maharashtra - 445 001.

Union Mutual Fund - Customer Service Centers and Official Points of Acceptance: (For all Schemes)

• **Ahmedabad:** Union Asset Management Co Pvt Ltd, 907, Shitiratna Building, 9th Floor, Panchvati Circle, C. G. Road, Ahmedabad - 380 006. • **Bangalore :** Union Asset Management Co Pvt Ltd, Unit No. 206, Prestige Meridian -II, No. 30, M.G Road, Bengaluru - 560 001. • **Bhubaneshwar:** GBP Business Center, Unit 103-D, 191/A, Kharavela Nagar, Unit 3,Odisha, Bhubaneshwar - 751001. • **Chandigarh:** Union Asset Management Co Pvt Ltd, Deepak Towers, SCO 154 - 155, Cabin no. - 202, 2nd Floor, Sector 17 - C, Chandigarh - 160 017. • **Chennai:** Union Asset Management Co Pvt Ltd, 206, 2nd floor, Challa mall, 11 & 11A, Sir Theagaraya Road, T. Nagar, Chennai - 600017. • **Guwahati:** Ganpati Enclave, Ground floor, GS Road, Opposite Bora Service Station, Ullubari, Guwahati - 781 007. • **Hyderabad:** Union Asset Management Co Pvt Ltd, 6-3-1085/D/501/A, 5th Floor, Dega Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082. • **Indore:** Union Asset Management Co Pvt Ltd, 320, Milinda Manor, 3rd Floor, 2, RNT Marg, Opposite Central Mall, Indore - 452001. • **Jaipur:** Union Asset Management Co Pvt Ltd, 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C - Scheme, Jaipur - 302 001. • **Kanpur:** Office no. 211, 2nd Floor, Kan-chamber, 14/113, Civil Lines, Kanpur - 208 001. • **Kochi :** Union Asset Management Co Pvt Ltd, M/s. Mayur Business Centre, Palleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village Kochi, PIN: 682 035. • **Kolkata:** Union Asset Management Co Pvt Ltd, 32, Chowringhee Road, OM Tower, 4th Floor, Room No. 401, Kolkata - 700071. • **Lucknow:** Union Asset Management Co Pvt Ltd, 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. • **Mumbai (Registered Office):** Union Asset Management Co Pvt Ltd, Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. • **Mumbai (Fort):** Union Asset Management Co Pvt Ltd, 301, Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai - 400001. • **Nagpur:** Union Asset Management Co Pvt Ltd, Fortune Business Centre, 6, Vasant - Vihar, 1st Floor, W.H.C. Road, Shankar Nagar, Nagpur - 440 010. • **New Delhi:** Union Asset Management Co Pvt Ltd, A Wing, Ground Floor, 27 Statesman House, 148 Barakhamba Road, New Delhi - 110001. • **Pune:** Union Asset Management Co Pvt Ltd, Office No. 4, 2nd Floor, Chanakyapuri Building, Tukaram Paduka Chowk, F C Road, Pune - 411 004. • **Raipur:** Union Asset Management Co Pvt Ltd, 36/127 T. D., 3rd Floor, D.M. Plaza, Chota Para (Pt Bagwati Charan Shukla Ward No. 36), Raipur, Chhattisgarh - 492001. • **Ranchi:** 302-A, 3rd Floor, Satya Ganga Arcade, Lalji Hirji Road,Ranchi, Jharkhand - 834001 • **Varanasi:** Union Asset Management Co Pvt Ltd, Shop No. 9,10,11, 1st Floor, Kuber Complex, Rathyatra Crossing, Varanasi - 221010.