WOBBLE DOLLS AND INDIAN INDIVIDUAL INVESTORS

Many of you might have childhood memories of wobble dolls that always return upright when knocked over. These days, Indian individual investors' behaviour reminds me of those dolls.

Nothing seems to shake their confidence—not the nervousness of experienced professional investors, not the comments of the regulators, and not even the adverse changes in capital market taxation!

The wobble dolls always bounce back unfailingly after every knock, following the immutable laws of physics. However, for investors who are driven by psychology, I am not so sure.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY