

# WEEKLY YIELD

## Update of Equity & Debt Market

March 06, 2026



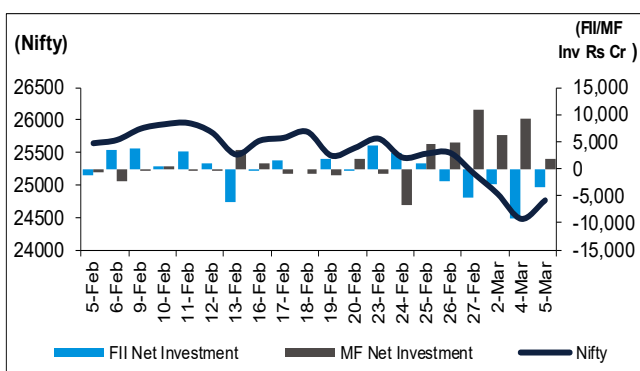
### DOMESTIC EQUITY

- Indian equity benchmarks ended sharply lower this week, weighed down by escalating tensions in the Middle East, which pushed crude oil prices higher and triggered foreign investor outflows. The BSE Sensex and Nifty 50 fell 2.91% and 2.89%, respectively.
- Almost all the major sectors ended lower with Realty, Oil & Gas and Bankex losing the most. BSE Realty, BSE Oil & Gas and BSE Bankex fell 4.90%, 4.85% and 4.62%, respectively.

Broad Indices	Week change%	3 month change%	1 year change%
BSE Sensex	-2.91	-7.93	6.16
Nifty 50	-2.89	-6.63	8.45
BSE Midcap	-3.29	-5.33	10.30
BSE Smallcap	-3.35	-8.24	3.57
BSE Bankex	-4.62	-3.03	17.01
BSE CG	0.23	4.39	20.44
BSE FMCG	-2.46	-9.61	-3.00
BSE IT	-1.80	-21.80	-22.10
BSE Healthcare	-0.82	-1.95	9.71

Source: BSE, NSE

Past performance may or may not be sustained in the future.



Source: SEBI, NSE

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### GLOBAL EQUITY

- United States (US) stocks traded mixed during the week, with the Nasdaq Composite outperforming and the Dow Jones underperforming as investors navigated AI spending concerns, renewed tariff uncertainty and rising Middle East tensions.
- Britain's FTSE index declined during the week, as worsening tensions in the Middle East drove oil prices higher, triggering a global risk-off move and reviving inflation worries that reduced expectations for rate cuts by the Bank of England.
- Asian equities closed lower this week. Japan's Nikkei index ended lower during this week led by tech shares, following geopolitical uncertainty and supply chain concerns, however a softer yen supported some export stocks.
- Hong Kong's Hang Seng Index declined this week, dragged down by fears of energy disruptions, rising inflation and slower global growth amid heightened geopolitical uncertainties.
- China's Shanghai Composite Index closed lower this week due to risk aversion amid the geopolitical tensions, but saw some support from Beijing's economic policies and gains in defence and metal stocks.



### DOMESTIC DEBT

Indicators	Mar 06, 2026	Previous Week	Trend
Call Rate	5.15%	5.12%	↑
3 M CP	7.60%	7.50%	↑
1 Yr CP	7.27%	7.25%	↑
3 M CD	7.10%	7.00%	↑
1 Yr CD	6.94%	6.85%	↑
5 Yr AAA	7.28%	7.24%	↑
1 Yr G-Sec*	5.65%	5.54%	↑
5 Yr G-Sec*	6.34%	6.38%	↓
10 Yr G-Sec*	6.69%	6.66%	↑
USD/INR	91.68	90.95	↓

Source: CRISIL Fixed Income Database, RESERVE BANK OF INDIA  
\*Weighted Average Yield

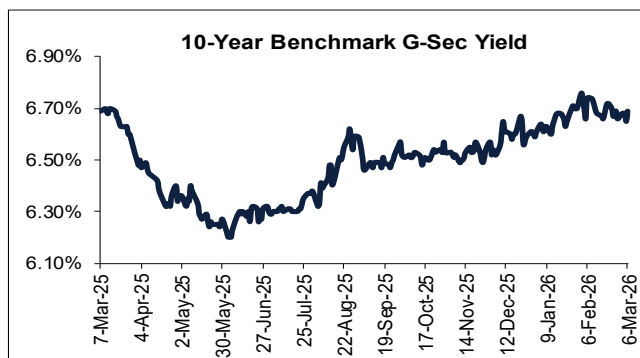
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- Government bond prices ended lower in this week. The yield on the 10-year benchmark 6.48% GS 2035 paper closed at 6.69% on March 6, 2026, compared with 6.66% on February 27, 2026.
- Bond prices began the week on a negative note owing to rising crude oil prices amid intensifying geopolitical tensions. Bond prices declined as mounting tensions in the Middle East triggered a spike in oil prices and stoked inflation concerns in the world's third largest oil importer, with the central bank likely stepping in to curb losses.
- In the weekly debt sale held on March 6 2026, the Reserve Bank of India (RBI) auctioned 6.48% Government Security 2040 and 6.90% GS 2065 for a total notified amount of Rs 29,000 crore.



Source: CRISIL Fixed Income Database

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### GLOBAL DEBT

- US Treasury prices declined during the week, largely driven by heightened inflation expectations amid rising oil prices and geopolitical tensions, coupled with stronger economic data that dampened expectations of near-term Federal Reserve rate cuts.
- The rise in yields was due to renewed geopolitical tensions in the Middle East, which pushed crude oil prices higher and raised concerns over potential inflationary pressures.

- Additionally, resilient US economic data, including stable labour market indicators and firm services activity, led markets to temper expectations of early rate cuts by the Federal Reserve (Fed). As a result, investors demanded higher yields on long-term government bonds, leading to an uptick in the benchmark yield during the week.
- The yield on the 10-year benchmark Treasury bond ended at 4.13% on March 5, 2026 compared with 3.97% on February 27, 2026.



### DOMESTIC NEWS

- India's fiscal deficit for the first 10 months of this fiscal through January was Rs 9.81 lakh crore or 63% of the annual estimates.
- India's industrial production rose 4.8% in January 2026, compared with the upwardly revised 8% increase in December 2025.
- Chief Economic Advisor V Anantha Nageswaran, said the Economic Survey's growth projection for fiscal 2027 had been revised upward to 7-7.4% under the new Gross domestic product (GDP) series, citing sustained economic momentum.
- India's gross goods and services tax (GST) collection increased 8.1% on-year to Rs 1.84 lakh crore in February 2026, driven by steady domestic demand and a surge in import-related revenue.
- The Central Board of Indirect Taxes and Customs (CBIC) introduced a deferred customs duty payment facility for eligible manufacturer importers aimed at helping companies manage cash flows and working capital effectively while supporting local manufacturing.
- The Reserve Bank of India (RBI) issued new draft guidelines for customer protection in electronic banking transactions, including online and card-based payments.
- According to the government's pre-budget Economic Survey tabled in the state assembly, Maharashtra's economy is expected to grow at

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7.9% in fiscal 2026, slightly higher than the projected 7.4% growth of the national economy.

- The Ministry of Power has extended the timeline seeking stakeholders' comments on the Draft National Electricity Policy, 2026, by one month till March 19 2026.
- Kuwait has introduced automatic visa relief for Indian nationals and visit visas will get a one-month extension.
- Securities and Exchange Board of India (SEBI) revised the reporting framework for alternative investment funds, replacing detailed quarterly submissions with a comprehensive annual report, reducing compliance burden, improving ease of business, and standardising filings through the Securities and Exchange Board of India Intermediary Portal.
- Securities and Exchange Board of India issued a framework allowing custodians, except those backed by banks, to undertake financial services that fall outside the market regulator's purview.
- The regulator introduced a new category of mutual fund schemes called life cycle funds, open-ended funds with attributes of predetermined maturity and glide path for goal-based investing.
- The Telecom Regulatory Authority of India (TRAI) issued a consultation paper on fine-tuning the ratings framework for buildings based on digital connectivity.

3.4% rise in December 2025 while the import prices eased to -0.10% from 0%.

- The US economy added 63,000 jobs in February 2026, compared to a downwardly revised 11,000 rise in January 2026.
- US Institute of Supply Management (ISM) Services Purchasing Managers' Index (PMI) climbed to 56.1 in February 2026 compared to 53.8 in January 2026.
- US S&P Global Services PMI fell to 51.7 in February of 2026 compared to 52.7 in January 2026 while the S&P Global Composite PMI dropped to 51.9 from 53.
- Eurozone consumer inflation expectations decreased to 2.6% in January 2026, compared to 2.8% in December 2025.
- Eurozone HCOB Services PMI inched higher to 51.9 in February 2026 compared to 51.6 in January 2026 while the HCOB Composite PMI climbed to 51.9 from 51.3.
- Eurozone producer prices fell 2.1% year over year in January 2026, compared to a 2.0% decline in December 2025.
- Eurozone HCOB Manufacturing PMI rose to 50.8 in February 2026 compared to 49.5 in January 2026.
- Eurozone annual inflation rose to 1.9% in February 2026, up from January 2026 16-month low of 1.7% while the annual core inflation rate accelerated to 2.4% from 2.2%.
- China official NBS Manufacturing PMI slipped to 49.0 in February 2026 compared to 49.3 in January 2026 while the official NBS Non-Manufacturing PMI edged up to 49.5 in from 49.4.
- China NBS Composite PMI Output Index fell to 49.5 in February 2026 compared to 49.8 in January 2026.
- China RatingDog General Manufacturing PMI climbed to 52.1 in February 2026 compared to 50.3 in January 2026, while the RatingDog China



### GLOBAL NEWS

- US Producer Prices rose to 152.17 points in January 2026, up from 151.45 points in December 2025.
- US ISM Manufacturing PMI edged down to 52.4 in February 2026, from 52.6 in January 2026.
- US export prices increase by 2.6% year-on-year in January 2026, compared to an upwardly revised

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General Composite PMI rose to 55.4 from 51.6 and the Services PMI increased to 56.7 from 52.3.

DAY	
Monday, March 9, 2026	<ul style="list-style-type: none"> <li>• US Consumer Inflation Expectations, February</li> <li>• China PPI, February</li> <li>• China Inflation Rate, February</li> <li>• Japan Current Account, January</li> </ul>
Tuesday, March 10, 2026	<ul style="list-style-type: none"> <li>• China Import/ Export, January-February</li> <li>• China Balance of Trade, January-February</li> <li>• Japan GDP Price Index YoY Final Q4</li> <li>• Japan GDP Growth Rate QoQ Final Q4</li> <li>• Japan Coincident Index Prel, January</li> </ul>
Wednesday, March 11, 2026	<ul style="list-style-type: none"> <li>• US Inflation Rate, February</li> <li>• US CPI, February</li> <li>• Japan PPI, February</li> </ul>
Thursday, March 12, 2026	<ul style="list-style-type: none"> <li>• US PPI, February</li> <li>• US Initial Jobless Claims, March/07</li> <li>• UK RICS House Price Balance, February</li> <li>• India Inflation Rate, February</li> </ul>
Friday, March 13, 2026	<ul style="list-style-type: none"> <li>• US GDP Growth Rate QoQ 2nd Est Q4</li> <li>• US PCE Price Index, January</li> <li>• US JOLTs Job Openings, January</li> <li>• Eurozone Industrial Production, January</li> <li>• UK Balance of Trade, January</li> <li>• UK GDP, January</li> <li>• UK Construction Output, January</li> <li>• UK Industrial Production, January</li> <li>• India Foreign Exchange Reserves, March/06</li> </ul>

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Source: CRISIL

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