

WEEKLY YIELD

Update of Equity & Debt Market

April 10, 2026



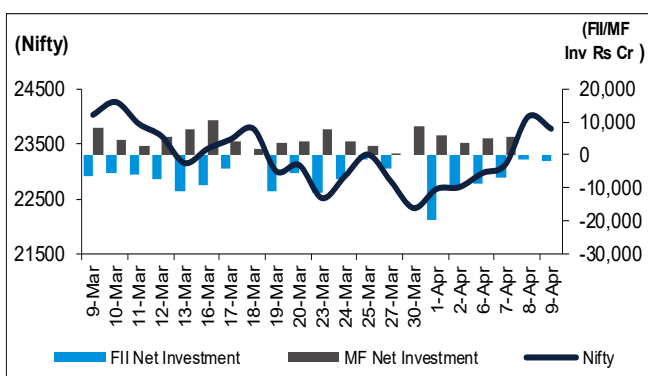
DOMESTIC EQUITY

- Indian equity ended higher for the week, supported by easing geopolitical uncertainties and softer crude oil prices. However, renewed uncertainty in West Asia caused a brief mid-week setback. The BSE Sensex and Nifty rose 5.77% and 5.89%, respectively.
- All the sectors ended higher with realty, auto and consumer durables (CD) gaining the most. BSE Realty, BSE Auto and BSE CD rose 12.86%, 10.30% and 9.16%, respectively.

Broad Indices	Week change%	3 month change%	1 year change%
BSE Sensex	5.77	-7.21	5.01
Nifty 50	5.89	-6.36	7.37
BSE Midcap	7.64	-3.75	12.69
BSE Smallcap	7.45	-2.94	9.00
BSE Bankex	8.58	-5.45	9.56
BSE CG	8.77	10.06	25.94
BSE FMCG	4.35	-7.07	-10.61
BSE IT	2.10	-18.73	-6.62
BSE Healthcare	3.02	-2.42	7.73

Source: BSE, NSE

Past performance may or may not be sustained in the future



Source: SEBI, NSE

Past performance may or may not be sustained in the future.



GLOBAL EQUITY

- United States (US) stocks ended higher this week, supported by reduced geopolitical uncertainties in West Asia. The Nasdaq benefited from strong performance in technology shares.
- Britain's FTSE index ended the week higher, but was volatile driven by shifting West Asia developments. Shares slipped as investors assessed escalating geopolitical uncertainties in West Asia linked to the Strait of Hormuz, then rebounded on a pause in the conflict and falling oil prices, and eased again amid renewed geopolitical uncertainties.
- Japan's Nikkei index ended higher, as a pause in the West Asia conflict eased economic slowdown fears and strong corporate earnings boosted optimism.
- Hong Kong's Hang Seng Index ended higher this week, driven by gains in artificial intelligence (AI)-linked stocks, a pause in the West Asia conflict and lower crude oil prices.
- China's Shanghai Composite Index closed higher due to increased risk appetite after a pause in the West Asia conflict.



DOMESTIC DEBT

Indicators	Apr 10, 2026	Previous Week	Trend
Call Rate	4.75%	5.00%	↓
3 M CP	6.51%	7.20%	↓
1 Yr CP	7.35%	7.70%	↓
3 M CD	6.15%	6.80%	↓
1 Yr CD	7.00%	7.35%	↓
5 Yr AAA	7.60%	7.72%	↓
1 Yr G-Sec*	5.86%	6.02%	↓
5 Yr G-Sec*	6.53%	6.83%	↓
10 Yr G-Sec*	6.92%	7.12%	↓
USD/INR	92.65	93.21	↑

Source: CRISIL Fixed Income Database, RESERVE BANK OF INDIA
*Weighted Average Yield

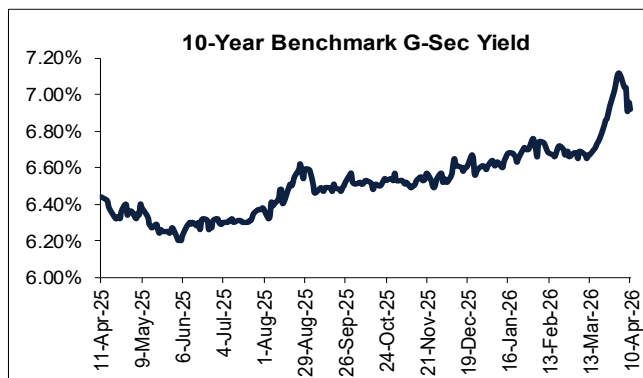
Past performance may or may not be sustained in the future.

WEEKLY YIELD

Update of Equity & Debt Market

April 10, 2026

- Government bond prices rose marginally in the week ended April 10, 2026, and the yield on the 10-year benchmark 6.48% Government Security (GS) 2035 paper closed at 6.92% on April 10, 2026, compared with 7.10% on April 02, 2026.
- Bond prices rose following a framework for ending the five-week conflict in West Asia. They rose further as a pause in the conflict cooled oil prices and a neutral central bank policy aided sentiment.
- In the weekly debt sale held on April 10, 2026, the Reserve Bank of India auctioned 6.48% GS 2035 for a total notified amount of Rs 34,000 crore.



Source: CRISIL Fixed Income Database

Past performance may or may not be sustained in the future



GLOBAL DEBT

- US Treasury prices rose during the week as softer macroeconomic signals and renewed safe-haven demand outweighed earlier inflation concerns.
- Gains in Treasury prices were driven by emerging signs of labour market moderation, with initial jobless claims rising to 220,000–225,000 in early April 2026, indicating some cooling from previously tight conditions. Additionally, ISM services PMI for March 2026 showed a slight slowdown, pointing to easing momentum in economic activity.
- On the inflation front, while price pressures remain elevated, market expectations ahead of the March

2026 CPI release suggested a gradual moderation, which supported bond prices and pulled yields lower. Further, safe-haven demand increased amid the conflict in West Asia during early April 2026, leading to incremental buying in US Treasuries.

- However, the decline in yield was partially capped by an intermittent spike in crude oil prices and persistent concerns around US fiscal deficits and Treasury supply.
- The yield on the 10-year benchmark Treasury bond ended at 4.29% on April 9, 2026, compared with 4.35% on April 3, 2026.



DOMESTIC NEWS

- The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) voted unanimously to keep the repo rate unchanged at 5.25%.
- Accordingly, the standing deposit facility rate stays pat at 5.00%, while the marginal standing facility rate and the bank rate are unchanged at 5.50%. The MPC decided to maintain a neutral stance as, while headline inflation remains contained below the RBI target, risks have increased due to energy prices and weather-related uncertainties.
- The Reserve Bank of India projected India's real gross domestic product (GDP) growth for this fiscal at 6.9%, with 6.8%, 6.7%, 7.0% and 7.2% for quarters one, two, three and four, respectively.
- Growth continues to be supported by strong domestic demand, resilient services, rising capacity utilisation, healthy financial-sector balance sheets and supportive policy measures. Elevated energy prices and supply-chain disruptions from the West Asia conflict remain key downside risks.
- The Reserve Bank of India revised its inflation projection for this fiscal to 4.6%, with quarterly Consumer Price Index (CPI) inflation projected at 4.0% for the first quarter, 4.4% for second, 5.2% for third and 4.7% for fourth.

WEEKLY YIELD

Update of Equity & Debt Market

April 10, 2026

- Core inflation is forecast at 4.4%, while underlying inflation pressures remain contained, especially excluding precious metals (2.1% in recent months).
- The Reserve Bank of India noted that inflation risks are tilted to the upside due to elevated global energy prices and the possibility of El Niño impacting food prices.
- The Cabinet Committee on Economic Affairs (CCEA) approved an investment of Rs 40,000 crore to set up two hydropower plants in Arunachal Pradesh.
- The Union Cabinet approved a 10-21% increase in per kilogram subsidy rates for non-urea fertilisers in kharif 2026 under the Nutrient-based Subsidy (NBS) regime as compared with kharif 2025, with fertiliser prices rising sharply due to the West Asia crisis.
- The Reserve Bank of India will remove the Non-Performing Asset provisioning condition for including quarterly profits in capital calculations.
- The central bank will dispense with Investment Fluctuation Reserve (IFR) requirements for commercial banks and streamline norms for others.
- The Reserve Bank of India will rationalise and simplify the list of items required to be placed before bank Boards.
- The central bank has consolidated all supervisory guidelines into 64 Master Directions for easier compliance.
- The Reserve Bank of India will remove the due-diligence requirement for Micro, Small, and Medium Enterprises (MSMEs) to simplify onboarding on Trade Receivables Discounting System (TReDS) platforms.
- US trade deficit widened slightly to \$57.3 billion in February 2026 compared to a revised \$54.7 billion in January 2026.
- The US economy expanded at an annualized rate of 0.5% in Quarter four (Q4) 2025, compared to 4.4% in Quarter three (Q3) 2025.
- US Personal Consumption Expenditures (PCE) price index rose 2.8% year-over-year in February 2026, the same pace as in the previous month.
- US PCE Prices increased to 2.9% in the fourth quarter of 2025 compared to 2.8% in the third quarter of 2025.
- Eurozone S&P Global Services Purchasing Managers' Index (PMI) eased to 50.2 in March 2026 compared to 51.9 in February 2026 while the S&P Global Composite PMI edged up to 50.7 from 51.9.
- Eurozone producer prices fell by 3% in February 2026, compared to the upwardly revised 2% in January 2026.
- Eurozone retail trade expanded by 1.7% year-on-year in February 2026, marking a slowdown from the 2.1% growth recorded in January 2026.
- Eurozone S&P Global Construction PMI dropped to 44.6 in March 2026 from 46.0 in February 2026.
- UK Halifax House Price Index increased by 0.8% in March 2026, down from the revised 1.2% annual growth recorded in February 2026.
- China's annual inflation eased to 1.0% in March 2026 from February 2026 over three-year high of 1.3%.
- China's producer prices rose 0.5% year-on-year in March 2026, reversing a 0.9% decline in February 2026.
- Japan S&P Global Composite PMI edged down to 53.0 in March 2026 compared to 53.9 in February 2026 while the S&P Global Services PMI eased to 53.4 from 53.8.
- Japan Household spending dropped 1.8% in February 2026, compared to a 1.0% drop in January 2026.



GLOBAL NEWS

- US ISM Services PMI fell to 54 in March 2026 compared to 56.1 in February 2026.

WEEKLY YIELD

Update of Equity & Debt Market

April 10, 2026

- Japan's producer prices rose 2.6% yoy in March 2026, quickening from a marginally revised 2.1% increase in the prior month.

DAY	
Monday, April 13, 2026	<ul style="list-style-type: none"> • US Existing Home Sales, Mar
Tuesday, April 14, 2026	<ul style="list-style-type: none"> • US PPI, Mar • China Balance of Trade, Mar • China Import/ Export, Mar • Japan Industrial Production YoY Final, Feb • India WPI Inflation, Mar
Wednesday, April 15, 2026	<ul style="list-style-type: none"> • US Export / Imports Prices, Mar • UK Unemployment Rate, Feb • Eurozone Industrial Production, Feb • India Inflation Rate, Mar • Indian Balance of Trade, Mar
Thursday, April 16, 2026	<ul style="list-style-type: none"> • US Initial Jobless Claims, Apr/11, 2026 • US Industrial Production, Mar • US Manufacturing Production, Mar • UK Unemployment Rate, Mar • UK GDP, Feb • UK Industrial Production, Feb
Friday, April 17, 2026	<ul style="list-style-type: none"> • Eurozone Balance of Trade, Feb • India Foreign Exchange Reserves, Apr/10 2026

WEEKLY YIELD

Update of Equity & Debt Market

April 10, 2026

Source: CRISIL

Disclaimer: Crisil Intelligence, a division of Crisil Limited ("Crisil") has taken due care and caution in preparing this report ("Report") based on the information obtained by Crisil from sources which it considers reliable ("Data"). However, Crisil does not guarantee the accuracy, adequacy or completeness of the Data or Report and is not responsible for any errors or omissions or for the results obtained from the use of Data or Report. The Report is not a recommendation to invest or disinvest in any company whether covered or not in the Report and no part of the Report should be construed as an investment advice or any form of investment banking. Crisil especially states that it has no liability whatsoever, financial or otherwise, to the subscribers/ users/ transmitters/ distributors of this Report. Crisil Intelligence operates independently of, and does not have access to information obtained by Crisil's Ratings Division / Crisil Risk and Infrastructure Solutions Limited ("CRIS"), which may, in their regular operations, obtain information of a confidential nature. The views expressed in the Report are that of Crisil Intelligence and not of Crisil's Ratings Division / CRIS. The Report is confidential to the client. No part of this Report may be distributed, copied, reproduced or published (together, "Redistribute") without Crisil's prior written consent, other than as permitted under a formal Agreement (if any) in place between the client and Crisil. Where Crisil gives such consent, the Client shall ensure that the recipient so permitted is responsible to ensure compliance with all applicable laws and regulations with respect to any such Redistribution. Without limiting the generality of the foregoing, nothing in the Report is to be construed as Crisil providing or intending to provide any services in jurisdictions where Crisil does not have the necessary permission and/or registration to carry out its business activities in this regard. The Client will be responsible for ensuring compliances and any consequences of non-compliances for use and access of the Report or part thereof outside India.

The purpose and use of the Report must only be as per the proposal shared by Crisil, or letter of engagement or formal agreement in place between the client and Crisil, as applicable.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Disclaimers: This document is for information purposes only and is not an offer to sell or a solicitation to buy any mutual fund units / securities or to have business relations with Union Asset Management Company Private Limited (the AMC) / Union Trustee Company Private Limited (the Trustee Company) or any of its associates. The information in this document is as of April 10, 2026, unless stated otherwise, and may change without notice. The information in this document alone is not sufficient and should not be used for the development or implementation of an investment strategy. Neither the Sponsors/the AMC/ the Trustee Company/ their associates/ any person connected with it, accepts any liability arising from the use of this information.

This report and the views expressed in this report are that of CRISIL Research. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not warrant the completeness or accuracy of the information and disclaim all liabilities, losses and damages arising out of the use of this information. The recipients of this material should rely on their investigations and take their own professional advice.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; Sponsors: Union Bank of India and Daiichi Life Group, Inc.; Trustee: Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; Investment Manager: Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. Toll Free No. 18002002268 · Non Toll Free. 022-67483333 · Website: www.unionmf.com · Email: investorcare@unionmf.com

NIFTY Index disclaimer: The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited (IISL)). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for a particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY Index or particularly in the ability of the NIFTY Index to track general stock market performance in India.

BSE Index disclaimer: The "Index" viz. "BSE Index", is a product of Asia Index Private Limited (AIPL), a wholly owned subsidiary of BSE Limited ("BSE"), and has been licensed for use by Union Asset Management Company Private Limited. BSE® and SENSEX® are registered trademarks of BSE Limited; and these trademarks have been licensed to use by AIPL and sublicensed for certain purposes by Union Asset Management Company Private Limited. BSE, AIPL or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.